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Ho Chi Minh City, April 28, 2026

“Explanation for changes of over 10% in net profit of the Consolidated financial statements for Quarter 1, 2026 compared to the same period in 2025”

To: Hanoi Stock Exchange

Name of organization: Saigon Port Joint Stock Company

Stock code: SGP

First of all, Saigon Port Joint Stock Company (SGP) would like to respectfully send our greetings and sincere thanks to your esteemed office for your continuous support and cooperation during the past time.

- Based on Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance on guidelines for information disclosure on the securities market.

- Based on the Consolidated Financial Statements for Quarter 1, 2026 and Quarter 1, 2025, which have been disclosed.

According to SGP's Consolidated Financial Statements for Quarter 1, 2026, profit after tax was VND 144.660 billion, an increase of VND 35.053 billion (over 10%) compared with the same period in 2025 (VND 109.607 billion). SGP would like to provide the following explanation:

1. Gross profit for Quarter 1, 2026 increased by VND 12.956 billion compared to Quarter 1, 2025, due to revenue from sales and service increased by VND 30.661 billion while cost of goods sold increased by only VND 17.705 billion compared with the same period in 2025.

2. Consolidated financial income and financial expenses:

2.1 Consolidated financial income for Quarter 1, 2026 increased by VND 1.047 billion compared with the same period in 2025, mainly due to:

2.1.1 An increase in interest income from bank deposits and loans of VND 513 million.

2.1.2 An increase in late payment interest income (VND 1.312 billion).

2.1.3 A decrease in foreign exchange differences gain (VND 681 million) compared with the same period in Quarter 1, 2025.

2.2 Financial expenses increased by VND 643 million compared to the same period in 2025, due to:

2.2.1 An increase in borrowing interest expense of VND 594 million.

2.2.2 An increase in foreign exchange differences loss (VND 49 million) compared with the same period in Quarter 1, 2025.

3. Share of profit from joint ventures and associates for Quarter 1, 2026 increased by VND 23.216 billion compared with the same period in Quarter 1, 2025, mainly due to:

3.1 SP–SSA International Container Services Joint Venture Company (SSIT) increase of VND 32.257 billion.

3.2 SP–PSA International Port Co., Ltd.: decrease in profit after tax of VND 10.811 billion.

3.3 Korea Express Saigon Port Co., Ltd. increase of VND 923 million.

3.4 Thi Vai General Port Joint Stock Company increase by VND 846 million compared to Quarter 1, 2025.

4. General and administrative expenses for Quarter 1, 2026 decreased by VND 1.235 billion compared to the same period in Quarter 1, 2025, mainly due to a decrease in provision for doubtful receivables expense of VND 565 million and a decrease in other administrative expenses compared with the same period in 2025

5. In addition, other income in Quarter, 2026 increased by VND 457 million compared to the same period in 2025, due to a decrease in certain other expenses in Quarter 1, 2026 as compared with the same period in 2025.

Saigon Port Joint Stock Company hereby reports to the Hanoi Stock Exchange for your acknowledgment and kind consideration.

Recipients: ✓

- As above;
- Save: VT, TCKT.

GENERAL DIRECTOR



Nguyen Le Chon Tam