

LAM DONG INVESTMENT AND HYDRAULIC CONSTRUCTION JOINT STOCK COMPANY
NO. 87 PHU DONG THIEN VUONG STREET, LAM VIEN - DA LAT WARD, LAM DONG
PROVINCE, VIETNAM.
TAX IDENTIFICATION NUMBER 5800000424



FINANCIAL STATEMENTS QUARTER 1/2026

Includes the following:

1. Statement of Financial Position
2. Income Statement
3. Cash Flow Statement
4. Notes to the Financial Statements

SEND TO:

April 2026

STATEMENT OF FINANCIAL POSITION
As at March 31, 2026

Expressed in VND

ASSETS	Code	Note	Ending	Beginning
A. CURRENT ASSETS	100		345,547,317,955	344,314,746,475
I. Cash and cash equivalents	110	V.1	101,929,039,633	231,836,633,256
1. Cash	111		9,929,039,633	19,836,633,256
2. Cash equivalents	112		92,000,000,000	212,000,000,000
II. Current financial investments	120	V.2	120,000,000,000	10,000,000,000
1. Trading securities	121		-	-
2. Provision for trading securities	122		-	-
3. Held to maturity investments	123	V.2.1	120,000,000,000	10,000,000,000
4. Provision for held-to-maturity investments	124		-	-
5. Other short-term investments	125		-	-
6. Provision for other short-term investments	126		-	-
III. Current account receivables	130		96,353,475,685	92,138,572,942
1. Trade receivables	131	V.3.1	34,064,442,880	54,122,016,541
2. Advances to suppliers	132	V.11.2	60,601,348,965	36,889,643,176
3. Intra-company receivables	133		-	-
4. Receivables relating to construction contracts under percentage of completion method	134		-	-
5. Other current receivables	135		1,687,683,840	1,126,913,225
6. Provision for doubtful debts	136		-	-
7. Shortage of assets pending resolution	137		-	-
IV. Inventories	140		24,346,168,864	10,143,005,463
1. Inventories	141	V.6	24,346,168,864	10,143,005,463
-Nguyên liệu, vật liệu tồn kho	141B		1,659,889,549	202,704,411
-Work in progress	141D		21,454,312,581	8,792,982,081
-Inventories	141F		1,231,966,734	1,147,318,971
2. Provision for decline in value of inventories (*)	142		-	-
V. Short-term biological assets	150		-	-
1. Short-term prepaid expenses	151		-	-
2. Deductible VAT	152		-	-
3. Taxes and amounts receivable from the State	153		-	-
V. Other current assets	160		2,918,633,773	196,534,814
1. Short-term prepaid expenses	161	V.9	1,455,446,520	196,534,814
2. Value added tax deductible	162		-	-
3. Tax and other receivables from the state budget	163	V.12	1,463,187,253	-

ASSETS	Code	Note	Ending	Beginning
4. Government bonds resale and purchase transactions	164		-	-
5. Other current assets	165		-	-
B. NON-CURRENT ASSETS	200		161,052,114,222	150,506,788,673
<i>I. Non-current account receivables</i>	210		(2,816,200,000)	(2,816,200,000)
1. Non-current trade receivables	211		-	-
2. Non-current advances to suppliers	212		-	-
3. Operating capital in dependent units	213		-	-
4. Intra-company non-current receivables	214		-	-
5. Other non-current receivables	215		-	-
6. Provision for doubtful non-current receivables(*)	216	V.3.1	(2,816,200,000)	(2,816,200,000)
<i>II. Fixed assets</i>	220		22,529,145,222	11,206,840,529
1. Tangible fixed assets	221	V.7	8,866,645,278	8,556,558,271
- Cost	222		90,691,517,290	89,737,435,472
- Accumulated depreciation	223		(81,824,872,012)	(81,180,877,201)
2. Finance lease assets	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.8	13,662,499,944	2,650,282,258
- Cost	228		14,770,843,644	3,139,364,500
- Accumulated depreciation	229		(1,108,343,700)	(489,082,242)
<i>III. Long-term biological assets</i>	230		-	-
1. Livestock for periodic products	231		-	-
a. Immature livestock for periodic products	232		-	-
b. Mature livestock for periodic products	233		-	-
- Cost	234		-	-
- Accumulated depreciation	235		-	-
2. Long-term livestock for one-time products	236		-	-
3. Long-term seasonal or one-time crops	237		-	-
4. Provision for impairment of long-term biological assets	238		-	-
<i>IV. Investment property</i>	240		-	-
- Cost	241		-	-
- Accumulated depreciation (*)	242		-	-
<i>V. Non-current assets in progress</i>	250		-	11,631,479,144
1. Non-current work in progress	251		-	-
2. Construction in progress	252		-	11,631,479,144
<i>VI. Non-current financial investments</i>	260		141,339,169,000	130,484,669,000
1. Investments in subsidiaries	261	V.2.2	141,339,169,000	130,484,669,000
2. Investments in associates, joint-ventures	262		-	-
3. Investment in other entities	263		-	-

ASSETS	Code	Note	Ending	Beginning
4.Provision for non-current investments (*)	264		-	-
5.Held to maturity investments	265		-	-
6.Provision for long-term held-to-maturity investments	266		-	-
VI. Other non-current assets	270		-	-
1.Non-current prepayments	271		-	-
2.Deferred income tax assets	272		-	-
3.Non-current reserved spare parts	273		-	-
4.Other non-current assets	274		-	-
TOTAL ASSETS (280=100+200)	280		506,599,432,177	494,821,535,148
C. LIABILITIES	300		211,870,373,782	201,249,274,095
I. Current liabilities	310		211,870,373,782	201,249,274,095
1.Trade payables	311	V.11.1	34,498,394,429	31,006,089,687
2.Advances from customers	312	V.3.2	168,707,106,171	129,801,223,181
3.Payable dividends and profits	313		-	-
4.Taxes and amounts payable to the state budget	314	V.12	298,783,729	2,271,046,514
5.Payables to employees	315	V.14	1,801,431,000	3,296,045,188
6.Accrued expenses	316	V.13	1,851,205,000	6,937,810,629
7.Intra-company payables	317		-	-
8.Payables relating to construction contracts under percentage of completion method	318		-	-
9.Current deferred revenue	319		-	-
10.Other current payables	320	V.14	286,077,658	313,775,800
11.Current loans and obligations under finance leases	321	V.10	-	23,152,807,301
12.Current provisions	322	V.15	4,395,410,156	4,395,410,156
13.Bonus and welfare fund	323		31,965,639	75,065,639
14.Price stabilisation fund	324		-	-
15.Government bonds resale and purchase transactions	325		-	-
II. Non-current liabilities	330		-	-
1.Non-current trade payables	331		-	-
2.Advances from customers	332		-	-
3.Non-current taxes and obligations payable to the Government	333		-	-
4.Non-current accrued expenses	334		-	-
5.Intra-company payables relating to operating capital	335		-	-
6.Non-current intra-company payables	336		-	-
7.Non-current unearned revenue	337		-	-
8.Other non-current payables	338		-	-
9.Non-current loans and obligations under finance leases	339		-	-
10.Convertible bonds	340		-	-
11.Preference shares	341		-	-

ASSETS	Code	Note	Ending	Beginning
12.Deferred income tax liabilities	342		-	-
13.Non-current provisions	343		-	-
14.Scientific and technological development fund	344		-	-
D. OWNER'S EQUITY	400		294,729,058,395	293,572,261,053
1.Owner's contributed capital	411	V.16.2	144,000,000,000	144,000,000,000
- Ordinary shares carrying voting rights	411A	V.16.2	144,000,000,000	144,000,000,000
- Preference shares	411B		-	-
2.Share premiums	412		9,052,708,180	9,052,708,180
3.Convertible bond option	413		-	-
4.Other contributed capital	414		-	-
5.Treasury shares	415		-	-
6.Asset revaluation reserve	416		-	-
7.Exchange difference reserve	417		-	-
8.Investment and development fund	418		2,811,093,513	2,811,093,513
9.Enterprise reorganisation support fund	419		-	-
10.Other reserves	420		138,865,256,702	137,708,459,360
-Beginning accumulated retained earnings	420A		137,708,459,360	-
-Retained earnings of the current year	420B		1,156,797,342	137,708,459,360
TOTAL RESOURCES (440=300+400)	440		506,599,432,177	494,821,535,148

Prepared by/Chief accountant



Nguyen Thi Thu Huong

Lam Dong, April 28, 2026

General Director



Le Van Quy

INCOME STATEMENT
For the first quarter ended March 31, 2026

Expressed in VND

ITEMS	Code	Note	Quarter 1/2026	Quarter 1/2025	Accumulated balance to Quarter 1/2026	Accumulated balance to Quarter 1/2025
1. Revenue	01	6.1	5,177,749,258	28,950,138,936	5,177,749,258	28,950,138,936
2. Deductions	02	6.2	-	-	-	-
- Allowances			-	-	-	-
3. Net revenue (10=01-02)	10		5,177,749,258	28,950,138,936	5,177,749,258	28,950,138,936
4. Cost of sales	11	6.3	2,373,622,793	20,103,361,526	2,373,622,793	20,103,361,526
5. Gross profit (20=10-11)	20		2,804,126,465	8,846,777,410	2,804,126,465	8,846,777,410
6. Finance income	21	6.4	3,076,280,668	93,042,451,669	3,076,280,668	93,042,451,669
7. Finance expense	22	6.5	54,954,256	52,222,746,603	54,954,256	52,222,746,603
- Of which, interest expense	23		33,854,386	122,556,164	33,854,386	122,556,164
8. Selling expense	24		-	-	-	-
9. General and administrative expense	26	6.6	4,369,871,790	2,914,383,703	4,369,871,790	2,914,383,703
10. Operating profit/(loss) (30=20+21-22-24-25)	30		1,455,581,087	46,752,098,773	1,455,581,087	46,752,098,773
11. Other income	31	6.7	1,389,670,522	6,260,558,019	1,389,670,522	6,260,558,019
12. Other expense	32		1,389,670,538	78,940,725	1,389,670,538	78,940,725
13. Net other income/(loss)	40	6.8	(16)	6,181,617,294	(16)	6,181,617,294
14. Accounting profit/(loss) before tax	50		1,455,581,071	52,933,716,067	1,455,581,071	52,933,716,067
15. Current corporate income tax expense	51	6.10	298,783,729	10,570,459,713	298,783,729	10,570,459,713

16. Deferred corporate income tax expense	52	-	-	-	-
17. Net profit/(loss) after tax	60	1,156,797,342	42,363,256,354	1,156,797,342	42,363,256,354
18. Basic earnings per share (*)	70				

Prepared by/Chief accountant



Nguyen Thi Thu Huong

Lam Dong, April 28, 2026

General Director



Le Van Quy

CASH FLOW STATEMENT

(Indirect method)

For the first quarter ended March 31, 2026

Expressed in VND

ITEMS	Code	Note	Accumulated balance to Quarter 1/2026	Accumulated balance to Quarter 1/2025
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Net profit/(loss) before taxes	01		1,455,581,071	52,933,960,989
2. Adjustment for:				
Depreciation and amortisation	02		1,263,256,269	845,316,841
Provisions	03		0	0
Gains/losses from investment	05		3,076,280,668	(42,393,042,351)
Interest expense	06		33,854,386	122,556,164
3. Operating profit /(loss) before adjustments to working capital	08		5,828,972,394	11,508,791,643
Increase or decrease in accounts receivable	09		(5,678,089,996)	(28,097,432,989)
Increase or decrease in inventories	10		(14,203,163,401)	(4,520,384,053)
Increase or decrease in accounts payable (excluding interest expense and CIT payable)	11		37,681,944,256	19,781,734,250
Increase or decrease prepaid expenses	12		(1,258,911,706)	(3,302,596,563)
Interest paid	14		(33,854,386)	(122,556,164)
Corporate income tax paid	15		(1,180,020,997)	(1,008,533,922)
Other cash outflows from operating activities	17		(43,100,000)	(41,000,000)
Net cash from operating activities	20		21,113,776,164	(5,801,977,798)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
Acquisition and construction of fixed assets and other				
1. long-term assets	21		(3,937,781,818)	(2,643,849,094)
Proceeds from disposals of fixed assets and				
2. other long-term assets	22		0	181,818,182
Loans to other entities and payments for				
3. purchase of debt instruments of other entities	23		(110,000,000,000)	(41,000,000,000)
Repayments from borrowers and proceeds				
4. from sales of debts instruments of other entities	24		0	0
5. Investments in other entities	25		(10,854,500,000)	0
6. Cash recovered from capital contributions to other units	26		0	92,096,616,000
7. Interest and dividends received	27		(3,076,280,668)	945,835,669
Net cash from investing activities	30		(127,868,562,486)	49,580,420,757

(See the next page)

CASH FLOW STATEMENT
(Indirect method)

For the first quarter ended March 31, 2026

Expressed in VND

ITEMS	Code	Note	Accumulated balance to Quarter 1/2026	Accumulated balance to Quarter 1/2025
II. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from borrowings	33		0	0
2. Repayment of borrowings	34	V.10	(23,152,807,301)	(37,000,000,000)
3. Dividends paid	36		0	0
Net cash from financing activities	40		(23,152,807,301)	(37,000,000,000)
NET INCREASE/(DECREASE) IN CASH	50		(129,907,593,623)	6,778,442,959
Cash and cash equivalents at beginning of year	60		231,836,633,256	119,917,252,562
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60)	70	V.1	101,929,039,633	126,695,695,521

Lam Dong, April 28, 2026

Prepared by/Chief accountant



Nguyen Thi Thu Huong

General Director



Le Van Quy

NOTES TO THE FINANCIAL STATEMENTS

For the first quarter ended March 31, 2026

These notes are an integral part of the financial statements and should be read in conjunction with the accompanying financial statements.

I. CORPORATE INFORMATION

1. Structure of ownership

Lam Dong Investment and Hydraulic Construction Joint Stock Company (hereinafter referred to as “the Company”) has been incorporated in accordance with Decision No. 82/2000/QD-UB dated 27 June 2000 issued by the People’s Committee of Lam Dong Province, Business Registration Certificate No. 059247 dated 27 July 2000 and other amended certificates thereafter with the latest one No. 5800000424 dated 15 ovember 2024 granted by the Lam Dong Planning and Investment Department to increase the charter capital.

On 13 October 2010, the Company was formally licensed to trade securities in Hanoi Securities Trading Centre in accordance with the Share Listing Registration Certificate No. 04/GCN-SGDHN dated 07 January 2010 issued by the General Director of Hanoi Securities Trading Centre.

The charter capital as stipulated in the Business Registration Certificate is VND 144,000,000,000.

The Company’s registered head office is at No. 87 Phu Dong Thien Vuong Street, Lam Vien - Da Lat Ward, Lam Dong Province, Vietnam.

2. Business field

Construction.

3. Operating industry and principal activities

According to the Business Registration Certificate, the Company is principally engaged in:

- * Performance of the projects: civil, industrial, transportation, irrigation, system of water supply.
- * Short-term accommodation services;
- * Road Transport;
- * Rental of cars and other vehicles;
- * Real estate business, including ownership, use rights, or leasing of land;
- * Real estate consulting, brokerage, auction, and land use rights advisory services.;
- * Renting and Leasing of Other Machinery, Equipment, and Tangible Goods;
- * Manufacturing and installation of specialized mechanical equipment for irrigation and transportation sectors.;
- * Manufacture and supply of construction materials;
- * Cement and concrete spraying for projects, grouting, and injection of various solutions;
- * Mining and mineral processing.

4. Normal operating cycle

The Company’s normal operating cycle is carried out for a time period of 12 months.

5. Characteristics of the Company’s operations affecting the financial statements during the period

In the first quarter of 2026, most of the projects under construction by the Company had not yet been accepted, resulting in low revenue and cost of sales during the period.

6. The Company’s structure

As at March 31, 2026, the Company had the following companies:

	Name	Address	Voting rights	Capital contribution ratio	Per cent interest
	Direct subsidiaries:				
1.	40.10 Investment and Construction Joint Stock Company	201/58 Nguyen Xi Street, Binh Thanh Ward, Ho Chi Minh City.	72,08%	72,08%	72,08%
2.	Lam Dong Minerals and Building Materials Joint Stock Company	87 Phu Dong Thien Vuong Street, Lam Vien - Da Lat Ward, Lam Dong province.	64.90%	64.90%	64.90%

	Name	Address	Votings rights	Capital contribution ratio	Per cent interest
Indirect subsidiaries:					
1.	Hiep Thanh Brick Limited Company	14 Hiep Thanh 1 Hamlet, Lam Dong Province.	94.39%	94.39%	61.26%
2.	Hiep Thinh Phat Limited Company	87 Phu Dong Thien Vuong Street, Lam Vien - Da Lat Ward, Lam Dong province.	100.00%	100.00%	64.90%
3.	LBM Dak Nong Company Limited	Thuan Nam Hamlet, Thuan An Town, Lam Dong Province.	100.00%	100.00%	64.90%
4.	LBM Tan Phu Single Member Company Limited	Land parcel No. 239, 289; map sheet No. 23, Phu Hop B hamlet, Phu Lam commune, Dong Nai province.	100.00%	100.00%	64.90%
5.	LBM Loc Son Single Member Company Limited	Loc Son Industrial Park, Ward B'Lao, Lam Dong Province	100.00%	100.00%	64.90%

7. Number of employees

The total number of employees of the Company as at March 31, 2026 was 69 (January 1, 2026: 55 employees).

8. Statement on comparability of financial information:

The information presented in this financial report is comparable with that of the previous period.

9. Basis of preparation of financial statements

The accompanying financial statements are presented in Vietnamese Dong, prepared on the historical cost basis and in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System, and other prevailing accounting regulations in Vietnam.

II. Financial year, Reporting and functional currency

1. Financial year

The Company's financial year is from 01 January to 31 December.

2. Reporting and functional currency

The Company maintains its accounting records in VND.

III. ACCOUNTING STANDARDS, ACCOUNTING SYSTEM

1. Accounting system

The accompanying financial statements, expressed in VND, are prepared under the historical cost convention, and in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting Regime under Circular No. 99/2025/TT-BTC dated October 27, 2025, and prevailing accounting regulations in Vietnam.

2. Statement on compliance with Vietnamese Accounting Standards and accounting regime

The Company complies with Vietnamese Accounting Standards and accounting regime to draft and present financial statement for the first quarter ending March 31, 2026.

The accompanying financial statements are not intended to reflect the financial position, business results, and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

IV. SIGNIFICANT ACCOUNTING POLICIES

1. Use of estimates

The preparation of the separate financial statements requires management to make estimates and assumptions that impact the carrying value of certain assets and liabilities, contingent assets and liabilities reported at March 31, 2026 as well as revenues and expenses in the financial statements for the financial year ended March 31, 2026. Although these estimates are based on the management's best knowledge of all relevant information available at the date when the separate financial statements are prepared, this does not prevent actual figures differing from estimates.

2. Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, cash at bank and current investments for a period not exceeding 3 months or highly liquid investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Cash equivalents are defined the same as those under the Accounting Standard "Statement of cash flows".

3. Financial investments

Equity investments in other entities

Investments in subsidiaries

Investments are classified as investments in subsidiaries when the Company has the power of control over policies and operating activities, normally evidenced by the holding of more than 50% of the voting rights.

Investments in subsidiaries are accounted for under the cost method which comprise the purchase price plus (+) acquisition related costs (if any). In case of investments of non-monetary assets, the cost of the investments is measured at the fair values of the assets as incurred.

Dividends for the period after the acquisition date are recognised as financial incomes at their fair values when the shareholder's right to receive payment is established.

Recognition principles of provisions for securities investment impairment loss

For equity investments in subsidiaries

At the time of preparing the separate financial statements, a provision for impairment is made when there is evidence of a decline in value compared to the Company's investment amount.

The provision for impairment of investments in subsidiaries is calculated based on the losses incurred by the investee.

For long-term financial investments

Provision for loss of long-term financial investments is made in accordance with the instructions in Circular No. 228/2009/TT-BTC dated December 7, 2009 (Circular 228) and Circular No. 89/2013/TT-BTC dated June 28, 2013 amending and supplementing Circular 228 of the Ministry of Finance. Accordingly, the Company is required to make provisions for long-term financial investment losses if the economic organization in which the Company is investing suffers losses (except for planned losses according to the business plan before investing).) with a maximum deduction for each investment equal to the amount of capital invested.

4. Account receivables

Recognition method

Receivables are classified as trade receivables and other receivables under the following principles: Trade receivables are commercial receivables arising from transactions of sale of goods, services, or assets, where the buyer is an entity independent from the seller; The remaining receivables are classified as other receivables.

Receivables are presented at their carrying amounts of trade receivables and other receivables, net of provisions made for doubtful debts.

Provisions for doubtful debts

Provisions for doubtful debts Provision for doubtful debts is established for debts that have solid evidence of being uncollectible.

The difference between the required balance and the existing balance of provisions for doubtful debts is recorded as a general and administrative expense in the income statement.

5. Inventories

Inventory measurement

Inventories are valued according to their original prices. Where the net realizable value is lower than the original price, they must be valued according to the net realizable value;

The costs of inventories shall comprise: costs of purchase, costs of conversion, and other costs incurred in bringing inventories to their present location and condition.

The costs of purchase of inventories comprise the purchase price, non-reimbursable taxes and duties, and transport, handling, and other costs directly attributable to the acquisition of inventories. Trade discounts and sales rebates on substandard and obsolete goods purchased are deducted from the costs of purchase. The processing costs of inventories consist of those directly related to the manufactured products, such as cost of direct labor, fixed and variable general production costs incurred in the process of turning raw materials and materials into finished products.

Net realizable value is determined as the estimated selling price less the estimated costs of completion together with the marketing, selling and distribution expenses incurred.

Method of valuation for inventories

Inventories are measured using the weighted average method.

Method of accounting for inventories

Inventories are recorded under the perpetual inventory method.

Provisions for decline in value of inventories

At the end of the accounting period of the year, when the net realizable value of inventories is lower than their original price, the reserve for inventory price decrease must be set up.

The provisions for inventory devaluation are recognised for inventory stated at cost higher than net realisable value.

The difference between the required balance and the existing balance of the provision for a decline in value of inventories is included in cost of sales in the income statement.

Inventories are written down to net realizable value item by item. For services being rendered, provision is made in respect of each service for which a separate selling price is charged.

Materials and other supplies held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost.

6. Tangible fixed assets

Tangible fixed asset recognition

Tangible fixed assets are initially recognised at their cost. The cost of purchased tangible fixed assets comprises the purchase price and any directly attributable costs of bringing the assets to their present location and working condition for their intended use. Accessories added to fixed assets when purchased are recognised separately at their fair values and deducted from the historical cost of the respective tangible fixed assets.

Recognition and subsequent measurement principles

Subsequent expenditure on tangible fixed assets is capitalized to the asset's cost if such expenditure is certain to increase the future economic benefits derived from the use of the asset. Expenditures that do not meet these conditions are recognized as production and business expenses in the period.

Depreciation

The costs of fixed assets are depreciated on a straight-line method over their estimated useful lives.

The estimated useful lives are as follows:

	<u>Year 2026</u>
- Buildings, structures	03 - 25 years
- Machinery and equipment	03 - 15 years
- Means of transportations, transmitters	03 - 12 years
- Management equipment and devices	03 - 08 years
- Perennials and other assets	04 - 07 years

7. Intangible fixed assets

Intangible fixed asset recognition

Intangible fixed assets are initially recognized at cost. The cost of an intangible fixed asset comprises the total amount of expense incurred by the Company to acquire an asset at the time the asset is put into operation for its intended use.

Recognition and subsequent measurement principles

Expenses related to intangible fixed assets incurred after initial recognition are recorded as production and business expenses of the period, unless such expenses are directly attributable to a specific intangible fixed asset and increase the economic benefits derived from that asset.

Accounting principles for intangible fixed asset

Land use rights

Land use rights are stated at their costs less accumulated amortisation. The Company's land use right pertains to a plot of land located at Land parcel No. 102, Map sheet No. 37, Tien Hoang commune, Cat Tien district, Lam Dong province which the Company can utilise for 20 years. The land use right is amortised using the straight-line method over the period of the right to use the land.

Computer software

Computer software is not an indispensable component of hardware and is recognised as an intangible asset and depreciated over its useful life.

8. Prepaid expenses

Prepaid expenses include short-term and long-term prepaid expenses presented in the consolidated balance sheet, mainly consisting of expenses related to the cost of tools and instruments, and expenses for the implementation of the Group's digital software. These amounts are allocated over the prepaid period of the expenses or over the period in which the economic benefits are expected to be generated.

9. Liabilities

Liabilities are classified into trade payables, intra-company payables and other payables based on the following rules: Trade payables represent those arising from purchase and sale related transactions of goods, services or assets and the seller is independent of the buyer; intra-company payables represent those between the entity and its dependent accounting units having no legal status; the remaining payables are classified as other payables.

Liabilities are also classified according to the maturity date, the remaining term from the date of the financial statements, original currency, and each creditor.

Liabilities are recognised at no less than the payment obligation.

10. Accrued expenses

Accrued expenses are recognized for future payable amounts related to goods and services received from suppliers during the reporting period but not yet paid due to the absence of invoices or insufficient accounting documents. These expenses are recorded in the production and business costs of the reporting period.

11. Provisions

A provision is recognised when the Company has a present legal or constructive obligation as a result of a past event; a reliable estimate can be made of the amount of the obligation; and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation. Provisions shall not be recognised for future operating losses.

Provisions are measured at the expenditures expected to be required to settle the obligation. If the time value of money is material, provisions will be measured at their present value using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised as an interest expense.

12. Owners' equity

The owners' contributed equity

The owners' equity is recognised when contributed.

Share premiums

Share premiums are recognised as the difference between the issue price and the par value of shares, and the difference between the re-purchase price and the re-issue price of treasury shares.

Dividends

Dividends are recognised as a liability at the date of declaring dividends.

Reserves

Reserves are created at certain percentages of profit after tax as prescribed in the Company's charter.

Retained earnings

Net profit after income tax can be distributed to shareholders after the distribution is approved by the General Annual Meeting of Shareholders and reserves are created in accordance with the Company's Charter and legal regulations in Vietnam.

13. Revenue and other income

Revenue from selling goods

Revenue from selling goods is measured at the fair value of the consideration received or receivable. In most cases, revenue is recognised when transferring the risks and rewards of ownership to the buyer.

Revenue involving the rendering of services

Revenue of a transaction involving the rendering of services is recognised when the outcome of this transaction can be estimated reliably. When a transaction involving the rendering of services is attributable to several periods, each period's revenue is recognised by reference to the stage of completion at the end of the reporting period.

Revenue from construction contracts

Revenue from construction contracts is recognised in accordance with the accounting policy on construction contracts as Note VII.1 below.

Income from deposits

Interest income from deposits is recognized on an accrual basis, determined based on the balances of deposit accounts and the applicable interest rates.

Income from investments

Income from investments is recognised in the income statement corresponding to the per cent interest of the Company

Disposal and sale of fixed assets

Income from the disposal and sale of fixed assets is the difference between the proceeds from the disposal or sale of fixed assets exceeding the carrying amount of fixed assets, investment properties, and disposal expenses.

14. Deductions

Deductions include trade discounts, allowances, and sale returns.

Deductions arising in the reporting year from consumption of products, goods and services are recognised as decreases in revenue in that year; Deductions arising after the end of the reporting year but prior to issuing the financial statements for the reporting year are recognised as decreases in revenue of the reporting year; Deductions arising after the end of the reporting year and after issuing the financial statements for the reporting year are recognised as decreases in revenue of the next year.

15. Construction contracts

Where the outcome of a construction contract can be estimated reliably, revenue and costs are recognised by reference to the stage of completion of the contract activity at the date of the statement of financial position as measured by the proportion that contract costs incurred for work performed to date bear to the estimated total contract costs - except where this would not be representative of the stage of completion. Variations in contract work, claims and incentive payments are included to the extent that they have been agreed with the customer.

Where the outcome of a construction contract cannot be estimated reliably:

- * Revenue is only recognised to the extent of contract costs incurred that it is probable will be recoverable.
- * Contract costs are only recognised as an expense in the period in which they are incurred.

16. Cost of sales

Cost of sales and services provided represents total costs of finished products, goods, services, investment properties or manufacturing costs of construction products (for construction entities) which are sold in the year in accordance with the matching principle. Abnormal amounts of production costs of inventories are recognised immediately in cost of sales.

17. Finance expense

Expenses recorded in Financial charges include:

- Expenses and losses relating to financial investment activity;
- Borrowing costs;
- Losses from selling foreign currency and exchange rates;
- Provision for impairment of trading securities.

18. General and administrative expense

General and administrative expenses represent common expenses, which include payroll costs for office employees' (salaries, wages, allowances, etc.); social insurance, health insurance, trade union fees and unemployment insurance; stationery expenses, material expenses, depreciation expenses of fixed assets used for administration activities; land rental, license tax; provision for doubtful debts; utility services (electricity expenses, water expenses, phone, fax, warranty expenses, etc.); sundry expenses.

19. Taxation

Corporate income tax

Current corporate income tax expense

Current corporate income tax expense is determined on the basis of taxable income and the rate of corporate income tax (CIT) of the current year at 20%

Value added tax

The goods sold and services rendered by the Company are subject to value added tax is 8% and 10%

Other taxes

Other taxes are applicable in accordance with the prevailing tax laws in Vietnam.

The tax reports of the Company will be inspected by the Tax Department. Application of the laws and regulations on tax to different transactions can be interpreted by many ways; therefore, the tax amounts presented in the financial statements can be amended in accordance with the Tax Department's final assessment for the Company.

20. Related parties

Related parties are individuals or entities that have the ability, directly or indirectly through one or more intermediaries, to control the Company or are controlled by, or are subject to common control with the Company. Associates, individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company, key management personnel, including directors and officers of the Company and close family members or associates of such individuals are also considered to be related parties.

(See the next page)

V. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE STATEMENT OF FINANCIAL POSITION

1. Cash and cash equivalents

	Ending	Beginning
Cash in hand	83,270,681	262,447,293
Cash at banks	9,845,768,952	19,574,185,963
Cash equivalents	92,000,000,000	212,000,000,000
Total	101,929,039,633	231,836,633,256

2. Financial investments

2.1 Other current investments

	Ending	Beginning
Current loans:		
With related parties – See Section VIII:		
- 40.10 Investment and Construction JSC	10,000,000,000	10,000,000,000
- Lam Dong Minerals and Building Materials JSC	110,000,000,000	0
	0	0
With other parties:		
Cộng	120,000,000,000	10,000,000,000

2.2 Investments in subsidiaries

	Ending		Beginning	
	Cost	Fair value	Cost	Fair value
- 40.10 Investment and Construction JSC	30,563,700,000	30,563,700,000	19,709,200,000	19,709,200,000
- Lam Dong Minerals and Building Materials JSC	110,775,469,000	804,770,664,000	110,775,469,000	968,320,831,200
Total	141,339,169,000	835,334,364,000	130,484,669,000	988,030,031,200

The Company does not make provisions for investments in subsidiaries. Company has determined the fair values of investments in Lam Dong Minerals and Building Materials Joint Stock Company on the basis of prices quoted on the Stock Exchange and the number of shares that the Company holds at March 31, 2026. The fair value of the investment in 40.10 Investment and Construction Joint Stock Company is determined at cost.

3. Trade receivables

3.1 Current trade receivables

	Ending		Beginning	
	Amount	Provision value	Amount	Provision value
Trade receivables from customers:				
- Long An Clean Water Center	1,491,130,000	0	3,727,824,000	0
- Tay Ninh Project Management Board for Agricultural and Rural Development Construction	2,098,194,000	0	2,379,077,000	0
- Transport Infrastructure and Trading Joint Stock Company	2,816,200,000	2,816,200,000	2,816,200,000	2,816,200,000
- Don Duong Area Construction Investment Project Management Board	4,646,920,000	0	4,646,920,000	0
- Branch of Saigon Water Supply Corporation Single-Member LLC	0	0	3,748,480,000	0
- Others	915,713,509	0	3,783,566,174	0
Receivables from related party customers:				
- 40.10 Investment and Construction JSC	50,100,000	0	0	0
- Lam Dong Minerals and Building Materials JSC	15,133,701,764	0	21,419,005,011	0
- LBM Dak Nong Concrete One Member Company Limited	3,861,070,135	0	6,714,363,241	0

- LBM Loc Son Single Member
Company Limited

Total

3,051,413,472	0	4,886,581,115	0
34,064,442,880	2,816,200,000	54,122,016,541	2,816,200,016

3.2 Advance to short-term receivables

	Ending		Beginning	
	Amount	Payable amount	Amount	Payable amount
- Lam Ha Area Construction Investment Project Management Board	21,600,000,000	21,600,000,000	21,600,000,000	21,600,000,000
- Construction Investment Project Management Board No. 1	93,336,271,020	93,336,271,020	93,336,271,020	93,336,271,020
- Binh Duong Agriculture and Rural Development Project Management Board	35,577,949,083	35,577,949,083	7,465,937,571	7,465,937,571
- Ho Chi Minh City Urban Infrastructure Construction Investment Project Management Board	7,989,293,000	7,989,293,000	713,758,598	713,758,598
- Lam Dong Center for Investment Management and Irrigation Exploitation	4,383,593,068	4,383,593,068	6,685,255,992	6,685,255,992
- Tay Ninh Project Management Board for Agricultural and Rural Development Construction	5,800,000,000	5,800,000,000	0	0
- Others	20,000,000	20,000,000	0	0
Total	168,707,106,171	168,707,106,171	129,801,223,181	129,801,223,181

4. Other current receivables

	Ending	Beginning
	0	0
Total	0	0

5. Bad debts

	Ending		Beginning	
	Original debt value	Recoverable value	Original debt value	Recoverable value
- Transport Infrastructure and Trading Joint Stock Company	2,816,200,000	0	2,816,200,000	0
Total	2,816,200,000	0	2,816,200,000	0

6. Inventories

	Ending		Beginning	
	Original cost	Provision	Original cost	Provision
- Work in progress	1,659,889,549	0	202,704,411	0
- Merchandise	21,454,312,581	0	8,792,982,081	0
- Raw materials inventory	1,231,966,734	0	1,147,318,971	0
Total	24,346,168,864	0	10,143,005,463	0

(See the next page)

7. Fixed assets

Items	Buildings, structures	Machinery and equipment	Means of transportations, transmitters	Management equipment and devices	Total
Cost					
As at 01 Jan. 2026		76,542,729,748	11,633,299,728	82,000,000	88,258,029,476
Purchase		7,491,978,723	260,945,455	144,954,545	7,897,878,723
Self-construction					0
Disposals		(6,418,472,727)			(6,418,472,727)
Transferred to Investment property					0
As at 31 Mar. 2026	0	77,616,235,744	11,894,245,183	226,954,545	89,737,435,472
Accumulated depreciation:					
As at 01 Jan. 2026		74,091,435,658	9,746,634,245	82,000,000	83,920,069,903
Depreciation		2,584,740,022	690,549,490	36,238,823	3,311,528,335
Return of leased assets		(6,050,721,034)			(6,050,721,034)
Transferred to Investment property					0
As at 31 Mar. 2026	0	70,625,454,646	10,437,183,735	118,238,823	81,180,877,204
Net book value:					
As at 01 Jan. 2026	0	2,451,294,090	1,886,665,483	0	4,337,959,573
As at 31 Mar. 2026	0	6,990,781,098	1,457,061,448	108,715,722	8,556,558,268

The historical cost of tangible fixed assets fully depreciated but still in use totalled VND 73,374,398,030

(See the next page)

8. Increase and decrease of intangible fixed assets

Item	Land use rights	Software	Total
Cost			
At January 1, 2026	3,015,000,000	124,364,500	3,139,364,500
Completed construction investment	0	11,631,479,144	11,631,479,144
At March 31, 2026	<u>3,015,000,000</u>	<u>11,755,843,644</u>	<u>14,770,843,644</u>
Accumulated depreciation			
At January 1, 2026	364,717,742	124,364,500	489,082,242
Depreciation for the period	37,687,500	581,573,958	619,261,458
At March 31, 2026	<u>402,405,242</u>	<u>705,938,458</u>	<u>1,108,343,700</u>
Net book value			
At January 1, 2026	<u>2,650,282,258</u>	0	2,650,282,258
At March 31, 2026	<u>2,612,594,758</u>	<u>11,049,905,186</u>	<u>13,662,499,944</u>

Original cost of intangible fixed assets fully depreciated but still in use at perio 124,364,500 VND

9. Short-term prepaid expenses

	Ending	Beginning
- Tools and equipment expenses	150,872,562	196,534,814
- Digitization and centralized purchasing expenses	1,304,573,958	0
Total	<u>1,455,446,520</u>	<u>196,534,814</u>

10. Short-term borrowings and finance lease liabilities

	Ending	During the year		Beginning
		Increase	Decrease	
- BIDV Lam Dong	0	0	23,152,807,301	23,152,807,301
- Others	0	0	0	0
Total	<u>0</u>	<u>0</u>	<u>23,152,807,301</u>	<u>23,152,807,301</u>

11. Accounts payable to suppliers

11.1. Short-term accounts payable to suppliers

	Ending	Beginning
Other suppliers:		
- Vinci Vina Construction Co., Ltd	2,850,955,189	3,648,779,545
- Bac Au Electromechanical JSC	207,000,000	3,080,141,000
- FOXAI Technology JSC	800,000,000	2,983,700,000
- Toan Khoa Trading Development JSC	10,190,148,300	5,575,513,600
- SilkRoad Vina JSC	1,554,228,000	2,882,628,000
- Phuong Nam Geo-textile Investment and Production Co., Ltd	1,387,080,000	2,647,480,000
- Others	13,555,144,250	8,728,010,238
Related party suppliers:		
- LBM Loc Son Single Member Company Limited	62,965,000	3,510,000
- Lam Dong Minerals and Building Materials JSC	848,847,304	1,456,327,304
Total	<u>31,456,368,043</u>	<u>31,006,089,687</u>

11.2. Short-term advances to suppliers

	Ending	Beginning
Other suppliers:		
- Trong Tin Co., Ltd	9,987,868,270	9,022,129,270
- Bao Hoang Construction and Services Co., Ltd	1,500,000,000	1,500,000,000
- Son Thanh An Investment and Construction JSC	9,216,229,171	2,317,260,225
- 126 Investment, Construction and Trading JSC	11,327,482,421	4,752,174,421
- Duy Ha Gold Co., Ltd	830,177,552	1,830,177,552
- 40 Investment and Construction JSC	9,998,553,000	9,998,553,000
- Thai Hung Thinh Mechanical and Construction Co., Ltd	2,461,777,361	1,378,943,290
- Thanh Dat Mien Trung Construction Co., Ltd	3,435,000,000	0
- Others	8,217,730,879	2,419,950,641
Related party suppliers:		
- 40.10 Investment and Construction JSC	3,626,530,311	3,670,454,777
Total	60,601,348,965	36,889,643,176

12. Tax and amounts receivable/payable to the state budget

	Ending	Payable	Paid	Beginning
Short-term payables				
- Corporate income tax	1,180,020,997	298,783,729	1,180,020,997	298,783,729
Total	1,180,020,997	298,783,729	1,180,020,997	298,783,729
Short-term receivables				
- Value added tax	776,986,154	(1,010,033,769)	1,124,458,001	(1,357,505,616)
- Personal income tax	314,039,363	712,878,674	921,236,400	(105,681,637)
- Natural Resource Tax	0	1,179,875,542	1,179,875,542	0
- Environmental Protection Fee	0	702,951,568	702,951,568	0
Total	1,091,025,517	1,585,672,015	3,928,521,511	(1,463,187,253)

13. Accrued expenses

	Ending	Beginning
- Accrued expense of Package 4 - Dak Long Thuong	1,851,205,000	0
- Accrued expense of XL-4 Rach Dua, HCM city Project	0	681,658,629
- Accrued expense of Kazam Water Reservoir Project	0	4,444,152,000
- Accrued expense of Package 4 – Suoi Cai, Binh Duong Project	0	1,652,000,000
- Accrued expense of Package 15 – Tay Ninh Project	0	160,000,000
Total	1,851,205,000	5,125,810,629

14. Current other payables

	Ending	Beginning
- Trade union dues	275,223,158	257,060,059
- Payable to employees	1,804,431,000	3,296,045,188
- Other payables	10,854,500	56,715,741
Total	2,090,508,658	3,609,820,988

15. Provisions

The construction warranty provisions for works that have been constructed until 31/03/2026 with a reserve deduction depending on each construction contract but not exceeding 5% according to the regulations of the Government.

16. Owners' equity
16.1 Changes in owners' equity

	Owners' contributed capital	Capital surplus	Investment and development fund	Undistributed earnings	Total
As at 01 Jan. 2025	144,000,000,000	9,052,708,180	2,811,093,513	30,240,445,522	186,104,247,215
Previous year's profits	0	0	0	121,868,013,838	121,868,013,838
Distributed to Investment and development fund	0	0	0	0	0
Distributed to bonus and welfare fund	0	0	0	0	0
Dividends	0	0	0	(14,400,000,000)	(14,400,000,000)
Bonus shares	0	0	0	0	0
As at 01 Jan. 2026	144,000,000,000	9,052,708,180	2,811,093,513	137,708,459,360	293,572,261,053
Current year's profits	0	0	0	1,156,797,342	1,156,797,342
Distributed to Investment and development fund	0	0	0	0	0
Distributed to bonus and welfare fund	0	0	0	0	0
Dividends	0	0	0	0	0
Bonus shares	0	0	0	0	0
As at 31 Mar. 2026	144,000,000,000	9,052,708,180	2,811,093,513	138,865,256,702	294,729,058,395

(See the next page)

16.2 Details of owner's equity

	Ending	Beginning
Capital contributed by the State	0	0
Capital contributed by others	144,000,000,000	144,000,000,000
Total	144,000,000,000	144,000,000,000

16.3 Shares

	Ending	Beginning
Number of shares registered for issue	14,400,000	14,400,000
Number of shares sold to public	14,400,000	14,400,000
Number of shares outstanding	14,400,000	14,400,000
Par value per outstanding share: VND 10,000 per share		

16.4 Dividends paid

	Quarter 1/2026	Quarter 1/2025
Dividends paid on per ordinary shares	0	0
Total	0	0

VI. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INCOME STATEMENT

1. Revenue from selling goods and rendering services

	Quarter 1/2026	Quarter 1/2025
Revenue from construction contracts	4,545,209,670	28,743,074,121
Others	616,828,477	207,064,815
Total	5,162,038,147	28,950,138,936

2. Deductions

	Quarter 1/2026	Quarter 1/2025
Allowances	0	0
Total	0	0

3. Cost of sales

	Quarter 1/2026	Quarter 1/2025
Cost of construction of works	2,373,622,793	20,103,362,526
Total	2,373,622,793	20,103,362,526

4. Finance income

	Quarter 1/2026	Quarter 1/2025
Deposit and loan interest	3,073,280,668	935,835,669
Sale of shares Investment and Construction JSC 40	0	75,286,000,000
Sale of shares Investment and Construction JSC 40.10	0	16,820,616,000
Total	3,073,280,668	93,042,451,669

5. Finance expense

	Quarter 1/2026	Quarter 1/2025
Interest expense	33,854,386	122,556,164
Cost price of Investment and Construction JSC 40 shares sold	0	34,340,427,500
Cost price of Investment and Construction JSC 40.10 shares sold	0	16,490,800,000
Others	21,099,870	1,268,962,939
Total	54,954,256	52,222,746,603

6. General and administrative expense

	Quarter 1/2026	Quarter 1/2025
Employee expense	3,157,689,508	1,694,003,976
Material expense	0	2,445,455
Cost of office supplies	44,101,587	12,588,294
Depreciation expense	258,744,889	211,126,265
Outsourced service expenses	5,627,900	0
Others	903,707,906	991,219,713
Taxes and fees	0	3,000,000
Total	4,369,871,790	2,914,383,703

7. Other income	Quarter 1/2026	Quarter 1/2025
Gains from disposal and sale of fixed assets	0	181,818,182
Customer bonuses	0	6,000,000,000
Revenue from centrally traded goods	1,389,670,522	0
Others	235,060,000	78,739,837
Total	1,624,730,522	6,260,558,019
8. Other expense	Quarter 1/2026	Quarter 1/2025
Delete accounts receivable	16	12
Penalties, administrative violations	0	39,063,566
Cost of goods from centralized trading	1,389,670,522	0
Others	0	78,695,781
Total	1,389,670,538	117,759,359
9. Production and business costs by element	Quarter 1/2026	Quarter 1/2025
Material expense	12,760,816,283	18,093,422,827
Employee expense	4,985,716,079	2,403,629,905
Depreciation expense	422,937,412	634,190,576
Production tools expenses	223,560,329	0
Service expense	1,173,525,275	1,860,397,610
Other expenses	113,329,217	168,539,844
Total	19,679,884,595	23,160,180,762
10. Current corporate income tax expense		
CIT expense calculated on the taxable income of the current year is determined as follows:		
	Quarter 1/2026	Quarter 1/2025
Accounting profit before tax for the period	1,455,581,071	52,933,960,989
Add: Adjustments according to CIT law	38,337,575	38,337,575
Less: Adjustments according to CIT law	0	(120,000,000)
Taxable income from business activities	1,493,918,646	52,852,298,564
Current CIT rate	20%	20%
Current CIT expense for the year	298,783,729	10,570,459,713

VII. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE CASH FLOW STATEMENT

1. Cash receipts from loans in the year	Accumulated to 31/03/2026	Accumulated to 31/03/2025
Cash receipts from loans under normal contracts	0	0
Cash receipts from from loans under personal	0	0
Total	0	0
2. Cash repayments of principal amounts borrowed	Accumulated to 31/03/2026	Accumulated to 31/03/2025
Cash repayment of principal amounts under normal contracts	23,152,807,301	37,000,000,000
Cash repayment from loans under personal	0	0
Total	23,152,807,301	37,000,000,000

VIII RELATED PARTIES

During the reporting year, the Company entered into significant transactions with the following entities and individuals identified as related parties under the definition of Vietnamese Accounting Standard No. 26:

List of related parties

	Relationship
1. Lam Dong Minerals and Building Materials JSC	Subsidiary
2. 40.10 Investment and Construction Joint Stock Company	Subsidiary
3. Hiep Thinh Phat Limited Company	Indirect subsidiary
4. Hiep Thanh Brick Limited Company	Indirect subsidiary
5. LBM Dak Nong Concrete One Member Company Limited	Indirect subsidiary
6. LBM Tan Phu One Member Company Limited	Indirect subsidiary
7. LBM Loc Son One Member Company Limited	Indirect subsidiary
8. Board of Directors, Supervisory Board, Finance Director and Board of General Directors	Key management personnel

At the end of the reporting, the balances with related parties are as follows:

	Ending	Beginning
Trade receivables - Refer to Note V.3.1		
- 40.10 Investment and Construction Joint Stock Company	50,100,000	0
- Lam Dong Minerals and Building Materials JSC	15,133,701,764	21,419,005,011
- LBM Dak Nong Concrete One Member Company Limited	3,861,070,135	6,714,363,241
- LBM Loc Son One Member Company Limited	4,886,581,115	4,886,581,115
Total	23,931,453,014	33,019,949,367
Current loan receivables - Refer to Note V.2.1		
- 40.10 Investment and Construction Joint Stock Company	10,000,000,000	10,000,000,000
- Lam Dong Minerals and Building Materials JSC	110,000,000,000	0
Total	120,000,000,000	10,000,000,000
Trade payables - Refer to Note V.11		
- 40.10 Investment and Construction Joint Stock Company	(3,626,530,311)	(3,670,454,777)
- LBM Loc Son One Member Company Limited	62,965,000	3,510,000
- Lam Dong Minerals and Building Materials JSC	848,847,304	1,456,327,304
Total	-2,714,718,007	-2,210,617,473

The nature of significant intercompany transactions and the transaction values during the reporting year are as follows:

	Quarter 1/2026	Quarter 1/2025
Sale of goods and rendering of services (VAT included):		
- Lam Dong Minerals and Building Materials JSC	1,182,393,910	45,318,071
Total	1,182,393,910	45,318,071
Sales of goods – Centralized trading (Including VAT)		
- Lam Dong Minerals and Building Materials JSC	45,108,503,486	0
- LBM Loc Son One Member Company Limited	11,530,015,012	0
- LBM Dak Nong Concrete One Member Company Limited	14,475,169,263	0
Cộng	71,113,687,761	0
Purchase of goods and rendering of services (VAT included):		
- 40.10 Investment and Construction Joint Stock Company	66,923,077	0
- Lam Dong Minerals and Building Materials JSC	1,222,088,240	762,970,000
- LBM Loc Son One Member Company Limited	269,798,000	0
Total	1,558,809,317	762,970,000

	Quarter 1/2026	Quarter 1/2025
Loan		
- 40.10 Investment and Construction Joint Stock Company	0	0
- Lam Dong Minerals and Building Materials JSC	110,000,000,000	41,000,000,000
Total	110,000,000,000	41,000,000,000
Loan interest		
- 40.10 Investment and Construction Joint Stock Company	145,469,000	0
- Lam Dong Minerals and Building Materials JSC	684,788,000	441,208,220
Total	830,257,000	441,208,220
Dividends, profits received		
- Lam Dong Minerals and Building Materials JSC	0	0
Total	0	0
Investments in subsidiaries		
- 40.10 Investment and Construction Joint Stock Company	10,854,500,000	(16,490,800,000)
Total	10,854,500,000	(16,490,800,000)
Remunerations of the Board of Directors, the supervisory committee, the management are as follows:		
Board of Directors	Quarter 1/2026	Quarter 1/2025
Mr. Le Dinh Hien - Chairperson of the Board of Directors	297,000,000	180,000,000
Mr. Tran Viet Thang - Vice Chairman of the Board of Directors	30,000,000	30,000,000
Ms. Ngo Thu Huong - Member of the Board of Directors	15,000,000	15,000,000
Ms. Lam Boi Ngoc - Member of the Board of Directors (Appointment from 20 Apr. 2025)	15,000,000	0
Mr. Nong Vuong Hung - Member of the Board of Directors (Appointment from 20 Apr. 2025)	15,000,000	0
Mr. Phan Cong Ngon - Member of the Board of Directors (Resignation from 20 Apr. 2025)	0	15,000,000
Total	372,000,000	240,000,000
Supervisory committee	Quarter 1/2026	Quarter 1/2025
Mr. Le Huy Sau - Head of the Supervisory Committee	15,000,000	15,000,000
Ms. Hoang Thi Lua - Member of the Supervisory Committee	6,000,000	6,000,000
Ms. Nguyen Thi Lien - Member of the Supervisory Committee	6,000,000	6,000,000
Total	27,000,000	27,000,000
Subordinate to the Board of Directors	Quarter 1/2026	Quarter 1/2025
Mr Hau Van Tuan - Finance Director	101,674,500	150,000,000
Total	101,674,500	150,000,000
Management	Quarter 1/2026	Quarter 1/2025
Mr. Le Van Quy - General Director	824,100,000	120,000,000
Mr. Tran Dai Hien - Vice General Director	507,154,250	75,000,000
Mr. Nguyen Van Son - Vice General Director	0	0
Ms. Nguyen Thi Thu Huong - Chief Accountant	454,177,500	75,000,000
Total	1,785,431,750	270,000,000

IX. EVENTS AFTER THE END OF THE REPORTING YEAR

There were no significant events arising after the end of the reporting period to the date of the financial statements.

X. Approval and Authorization for Issuance of Financial Statements

The financial statements for the period ended March 31, 2026, were approved and authorized for issuance by the Company's General Director on April 28, 2026.

Prepared by/Chief accountant



Nguyen Thi Thu Huong

Lam Dong, April 28, 2026



General Director

Le Van Quy