

Number: 241/VINAINCON-TCKT

Regarding the explanation in the
consolidated financial report for
the first quarter of 2026

Hanoi, April 28, 2026

Addressed to: - State Securities Commission.
- Hanoi Stock Exchange.

Based on Circular 96/2020/TT-BTC dated November 16, 2020, of the
Ministry of Finance guiding the disclosure of information on the securities market.

Vietnam Industrial Construction Corporation's explanation in the
consolidated financial report. The first quarter of 2026 is as follows:

1. Reported data

Unit of measurement: million VND

Indicators	Q1/2026	Q1/2025	Difference	% Increase/D ecrease
Net revenue from sales and services	653,157	789,958	(136,801)	-17
Cost of goods sold	665,849	766,017	(100,168)	-13
Gross profit from sales and services	(12,692)	23,941	(36,633)	-153
Financial operating revenue	10,897	727	10,170	1399
Financial costs	69,932	50,368	19,564	39
Cost of goods sold	4,208	9,024	(4,816)	-53
Business management costs	40,705	41,265	(560)	-1
Other profits	5,509	378	5,131	1357
Profit after corporate income tax	(112,390)	(77,826)	(34,564)	44

2. Reasons for the difference

During the period, due to high cost of goods sold, the gross profit was negative at 12,692 million VND, a decrease of 36,633 million VND compared to the same period last year. Financial expenses increased by 19,564 million VND, mainly due to higher interest expenses. However, dividends received during the period also resulted in a 10,170 million VND increase in financial revenue compared to the same period last year. These are the main reasons leading to a net loss of 112,390 million VND for the period, an increase in losses of 34,564 million VND, equivalent to 44%, compared to the same period last year.

Respectfully report!

Recipient:

- As above;
- Save file, accounting.

GENERAL DIRECTOR

