

**VIETNAM NATIONAL  
CONSTRUCTION CONSULTANT  
CORPORATION - JSC**

No: 677/VNCC-TCKT

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

Hanoi, Apr 29, 2026

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Explanation of the Parent Company's  
Financial Statements and Consolidated  
Financial Statements for Q1/2026

**To:**                   - State Securities Commission of Vietnam  
                          - Hanoi Stock Exchange

Vietnam National Construction Consultant Corporation – JSC (VNCC), stock code VGV, Explanation of the Parent Company's Financial Statements and Consolidated Financial Statements for Q1/2026 :

1. Net profit after tax in the Parent Company's Financial Statements for Q1/2026: VND 7,386,362,652, representing an increase of 55.06% compared to the same period in 2025, equivalent to an increase of VND 2,622,660,677 (VND 4,763,701,975 in the Q1/2025). The reasons is Net revenue from sales and services increased by 68.83% (Q1/2026: VND 95,272,113,095; same period in Q1/2025: VND 56,431,810,666), primarily due to a higher volume of consulting service contracts being certified/accepted by Employers, and recognized as revenue during the period.

2. Net profit after tax in the Consolidated Financial Statements of the Q1/2026: VND 20,985,808,486, an increase of 1.4 times compared to the same period in 2025, equivalent to an increase of VND 12,236,428,257 (VND 8,749,380,229 in the Q1/2025). The reasons is Net revenue from sales and service provision increased by 1.01 times, primarily due to a higher volume of consulting service contracts being certified/accepted by Employers and recognized as revenue during the period, specifically:

No	Explanation	Q1/2026	Q1/2025	Variance (Increase/decrease)
(1)	(2)	(3)	(4)	(5) = (3)-(4)
1	Consolidated Financial Statements – Vietnam National Construction Consultant Corporation - JSC	357,180,231,342	177,368,953,134	179,811,278,208
2	Parent Company - Vietnam National Construction Consultant Corporation – JSC (VNCC)	95,272,113,095	56,431,810,666	38,840,302,429

3	The financial statements of subsidiaries include			
3.1	Vietnam Investment Consulting and Construction Designing JSC (CDC)	102,245,159,863	45,802,377,478	56,442,782,385
3.2	VCC Engineering Consultants JSC (VCC)	87,112,671,631	50,862,026,320	36,250,645,311
3.3	Union of Survey and Construction JSC (USCO)	70,121,333,305	21,747,954,349	48,373,378,956

The above constitutes the explanation of Vietnam Construction Consultancy Corporation – JSC regarding the Parent Company’s Financial Statements and the Consolidated Financial Statements for Q1/2026, submitted to the State Securities Commission of Vietnam and the Hanoi Stock Exchange for consideration and approval,

Respectfully yours,

**Cc:**

- As above;
- BOD, Board of Supervisors (*for reporting*)
- Dept: Planning & Investment, Marketing & business developments (*for coordination*);
- Archives: Office, Finance & Accounting.



**GENERAL DIRECTOR**

**Tran Duc Toan**

