

No.: 27 / CV-TNA

Ho Chi Minh City, April 29, 2026

**To:** - State Securities Commission  
- Hanoi Stock Exchange (Upcom)

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on “Guidelines for information disclosure on the securities market”, Thien Nam Trading - Import Export Joint Stock Company respectfully submits to the Authorities the explanation for the **Consolidated Financial Statements** of the 1st Quarter of 2026 as follows:

1. Pursuant to Point a, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC, the Company provides an explanation regarding the Profit after corporate income tax (CIT) in the business performance report of this period **changing by 10% or more** compared to the same period last year:

Profit after tax for Q1/2026 recorded a Loss of VND 5,619,379,023, a loss reduction of 77% compared to Q1/2025 (Loss of VND 24,435,743,809). This is mainly because in Q1/2025, according to Tax Inspection Conclusion No. 33/KL-TCT dated February 28, 2025, the amount of tax fines, arrears, and administrative penalties was nearly VND 4 billion and the current CIT expense for arrears was nearly VND 13 billion, which did not occur in this period.

2. Pursuant to Point b, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC, the Company provides an explanation regarding the Profit after corporate income tax (CIT) in the business performance report of this period being a **LOSS**, mainly due to high financial expenses as the Company still has to pay financial costs for loans arising from previous years that have not yet been repaid.

Thien Nam Trading - Import Export Joint Stock Company hereby respectfully provides this explanation to the Authorities.

Respectfully.

THIEN NAM TRADING - IMPORT EXPORT JSC

GENERAL DIRECTOR

\* **Recipients:**

- As above;
- Archived: Administration Department.



TRINH LAN XUAN