

Nha Be Garment Corporation - Joint Stock Company
CONSOLIDATED FINANCIAL STATEMENTS
For the period ended March 31, 2026

Ho Chi Minh City - April 2026

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CONSOLIDATED BALANCE SHEET

As of March 31, 2026

ASSETS	Codes	Notes	Ending balance (31/03/2026)	Beginning balance (01/01/2026)
1	2	3	4	5
A. CURRENT ASSETS	100		2.494.477.062.475	2.668.413.771.619
I. Cash and cash equivalents	110	5.1	368.345.352.427	507.882.290.593
1. Cash	111		230.405.156.078	395.631.703.308
2. Cash equivalents	112		137.940.196.349	112.250.587.285
II. Short-term financial investments	120		125.231.586.870	115.186.973.261
3. Investments held to maturity	123	5.2	125.231.586.870	115.186.973.261
III. Short-term receivables	130		1.049.070.898.943	1.223.592.732.238
1. Short-term receivables from customers	131	5.3	914.737.276.470	1.117.657.148.471
2. Prepayments to sellers in short-term	132		35.314.003.309	23.336.278.357
5. Other short-term receivables	135	5.4	109.603.281.968	93.677.557.729
6. Provision for uncollectible short-term receivables	136		(10.583.662.804)	(11.078.252.319)
7. Shortage of assets awaiting resolution	137		-	-
IV. Inventories	140	5.5	785.811.976.766	697.698.480.176
1. Inventories	141		791.480.897.718	703.661.402.452
2. Provision against devaluation of goods in stock	142		(5.668.920.952)	(5.962.922.276)
V. Short-Term Biological Assets	150		-	-
V. Other short-term assets	160		166.017.247.469	124.053.295.351
1. Short-term prepaid expenses	161		25.483.525.403	11.839.735.727
2. Deductible VAT	162		133.760.326.669	105.861.403.167
3. Taxes and other receivable to the State	163		6.773.395.397	6.352.156.457
B. LONG-TERM ASSETS	200		779.273.406.207	783.584.228.362
I. Long-term receivables	210		15.024.665.469	14.255.709.916
1. Other long-term receivables	215		15.024.665.469	14.255.709.916
2. Provision for doubtful long-term receivables	216		-	-
II. Fixed assets	220		599.126.716.832	589.086.653.760
1. Tangible fixed assets	221	5.6	577.998.539.278	572.162.282.992
Cost	222		1.894.184.413.301	1.865.353.225.546
Accumulated depreciation	223		(1.316.185.874.023)	(1.293.190.942.554)
2. Finance lease fixed assets	224		-	-
2. Intangible fixed assets	227	5.7	21.128.177.554	16.924.370.768
Cost	228		63.910.805.125	59.310.805.125
Accumulated amortization	229		(42.782.627.571)	(42.386.434.357)
III. Long-term biological assets	230		-	-
III. Investment property	240		-	-
IV. Long-term unfinished assets	250		7.233.676.357	15.736.292.799
1. Long-term work in progress	251		-	-
2. Construction in progress	252		7.233.676.357	15.736.292.799
V. Long-term financial investments	260	5.8	84.054.311.053	84.330.019.606
2. Investments in associated companies and joint-ventures	262		52.714.332.642	52.990.041.195
3. Investments in other units	263		33.256.863.385	33.256.863.385
4. Provisions for long-term financial investments	264		(1.939.884.974)	(1.939.884.974)
5. Investments held to maturity	265		23.000.000	23.000.000
6. Provision for investment held to long-term maturity (*)	266		-	-
VI. Other long-term assets	270		73.834.036.496	80.175.552.281
1. Long-term prepaid expenses	271		73.599.318.350	79.940.834.135
2. Deferred income tax assets	272		234.718.146	234.718.146
5. Good-will	279		-	-
TOTAL ASSETS (280 = 100+200)	280		3.273.750.468.682	3.451.997.999.981

CONSOLIDATED BALANCE SHEET (Continued)

As of March 31, 2026

RESOURCES	Codes	Notes	Ending balance (31/03/2026)	Beginning balance (01/01/2026)
1	2	3	4	5
C. LIABILITIES	300		2.594.139.332.693	2.797.596.516.591
I. Short-term liabilities	310		2.264.804.763.851	2.487.801.020.120
1. Short-term supplier payables	311	5.9	335.834.027.005	325.499.800.831
2. Short-term deferred revenues	312		13.526.547.057	24.668.580.129
3. Dividends and profits must be paid	313		1.125.000.000	-
4. Taxes and other payables to State	314	5.10	32.142.151.670	30.935.375.274
5. Payables to employees	315		112.089.204.280	297.035.259.859
6. Short-term accrued expenses	316		48.625.092.307	45.858.235.383
7. Short-term unearned revenue	319		4.685.728.488	13.737.287.528
8. Other short-term payables	320	5.11	62.923.554.459	60.093.989.093
9. Short-term loans and finance lease liabilities	321	5.12a	1.621.763.194.984	1.650.064.935.017
10. Provision for short term payables	322		-	-
13. Bonus and welfare fund	323		32.090.263.601	39.907.557.006
II. Long-term liabilities	330		329.334.568.842	309.795.496.471
1. Long-term supplier payables	331		-	-
2. Long-term deferred revenues	332		16.281.674.176	3.395.866.726
7. Long-term unearned revenue	337		24.879.444.994	21.782.545.850
8. Other long-term payables	338		17.654.913.467	14.143.985.190
9. Long-term loans and finance lease liabilities	339	5.12b	72.428.536.679	72.428.536.679
10. Convertible bonds	340		179.681.937.500	179.636.500.000
11. Preference shares	341		-	-
12. Deferred tax payables	342		18.408.062.026	18.408.062.026
D. RESOURCES	400		679.611.135.989	654.401.483.390
I. Owner's equity	410	5.13	679.611.135.989	654.401.483.390
1. Legal capital	411		200.000.000.000	200.000.000.000
- Ordinary shares with voting rights	411a		200.000.000.000	200.000.000.000
- Preference shares	411b		-	-
2. Share premium	412		-	-
3. Conversion options on bond	413		-	-
8. Investment and development funds	418		78.279.438.349	79.142.723.157
9. Other owner's funds	419		-	-
10. Retained earnings	420		267.024.664.607	240.458.924.678
- The prior year accumulated losses	420a		234.761.223.671	86.577.238.514
- The current year retained earnings	420b		32.263.440.936	153.881.686.164
11. Minority interests	429		134.307.033.033	134.799.835.555
TOTAL RESOURCES (430 = 300+400)	440		3.273.750.468.682	3.451.997.999.981

Ho Chi Minh City, April 29, 2026


Preparer

Chief Accountant

General Director



Dang Minh Tuyen



Dang Minh Tuyen



Nguyen Ngoc Lan

CONSOLIDATED INCOME STATEMENT

For the year period ended March 31, 2026

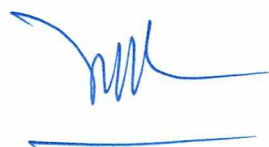
ITEMS	Codes	Notes	Quarter 1		Accumulated Year-to-date	
			Current Year	Previous Year	Current Year	Previous Year
1	2	3	4	5	6	7
1. Gross sales of merchandise and services	01		1.156.163.634.364	1.010.140.158.568	1.156.163.634.364	1.010.140.158.568
2. Less deductions	02		787.536.270	2.223.182.890	787.536.270	2.223.182.890
3. Net sales of merchandise and services	10	5.14	1.155.376.098.094	1.007.916.975.678	1.155.376.098.094	1.007.916.975.678
4. Cost of goods sold	11	5.15	949.853.067.072	813.765.715.649	949.853.067.072	813.765.715.649
5. Gross profit from sales of merchandise and services	20		205.523.031.022	194.151.260.029	205.523.031.022	194.151.260.029
6. Profit/loss from sale and disposal of investment property:	21		-	-	-	-
7. Financial income	21	5.16	17.551.624.153	15.388.557.625	17.551.624.153	15.388.557.625
8. Financial expenses	22	5.17	27.312.321.352	24.937.906.631	27.312.321.352	24.937.906.631
<i>In which: Interest expenses</i>	23		22.335.977.416	19.934.050.546	22.335.977.416	19.934.050.546
9. Loss/(profit) of Associates, joint ventures	24		756.076.183	1.109.591.893	756.076.183	1.109.591.893
10. Selling expenses	25	5.18	57.570.543.141	60.021.691.169	57.570.543.141	60.021.691.169
11. General and administration expenses	26	5.19	89.949.708.979	86.526.563.749	89.949.708.979	86.526.563.749
12. Net profit/(loss) from operating activities	30		48.998.157.886	39.163.247.998	48.998.157.886	39.163.247.998
13. Other income	31		10.536.365.931	5.935.971.892	10.536.365.931	5.935.971.892
14. Other expenses	32		1.213.142.933	1.967.321.213	1.213.142.933	1.967.321.213
15. Profit from other activities	40		9.323.222.998	3.968.650.679	9.323.222.998	3.968.650.679
16. Accounting profit before tax	50		58.321.380.884	43.131.898.677	58.321.380.884	43.131.898.677
17. Current tax expense	51		10.936.790.361	7.965.689.009	10.936.790.361	7.965.689.009
18. Deferred tax expense	52		-	-	-	-
19. Net profit after tax	60		47.384.590.523	35.166.209.668	47.384.590.523	35.166.209.668
20. Net profit after tax attributable to share holders of the parent	61		32.263.440.936	23.547.983.651	32.263.440.936	23.547.983.651
21. Net profit after tax attributable to non-controlling interest.	62		15.121.149.587	11.618.226.017	15.121.149.587	11.618.226.017
22. Earnings per share	70	5.20	1.613	1.177	1.613	1.177

Ho Chi Minh City, April 29, 2026

Preparer

Chief Accountant

General Director



Dang Minh Tuyen



Dang Minh Tuyen



Nguyen Ngoc Lan

CONSOLIDATED CASH FLOW STATEMENT

(Indirect Method)

For the year period ended March 31, 2026

ITEMS	Codes	Notes	Accumulated Year-to-date Current Year	Accumulated Year-to-date Previous Year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	01		58.321.380.884	43.131.898.677
2. Adjustments for:			43.132.944.500	40.556.037.117
- Depreciation of fixed assets and investment real property	02		23.996.898.211	24.537.083.143
- Provisions	03		(788.590.839)	(621.203.258)
- Losses/profits of exchange rate differences from revaluation of accounts derived from foreign currencies	04		-	-
- Profits from investment	05		(2.411.340.288)	(3.293.893.314)
- Interest expense	06		22.335.977.416	19.934.050.546
3. Operating profit before movements in working capital	08		101.454.325.384	83.687.935.794
- Decrease/ increase in receivables	09		145.927.304.815	264.421.476.894
- Increase/ decrease in inventories	10		(87.819.495.266)	(97.753.202.220)
- Decrease/ increase in accounts payable	11		(190.941.658.371)	(143.995.461.822)
- Decrease/ increase in prepaid expenses	12		(7.302.273.891)	(6.429.405.890)
- (Increase) decrease in trading securities	13		-	-
- Interest paid	14		(22.335.977.416)	(19.934.050.546)
- Corporate income tax paid	15		(18.878.270.538)	(23.936.945.685)
- Other cash inflows	16		-	-
- Other cash outflows	17		(7.817.293.405)	(11.079.181.841)
Net cash from operating activities	20		(87.713.338.688)	44.981.164.684
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Acquisition and construction of fixed assets and other long-term as	21		(25.579.200.263)	(11.032.209.995)
2. Proceeds from sales of fixed assets and other long-term assets	22		40.012.389	28.807.860
3. Cash outflow for lending and buying debt instruments of other com	23		(10.044.613.609)	-
4. Cash recovered from lending and selling debt instruments of other	24		-	12.645.307.594
5. Investments in other entities	25		-	-
6. Cash recovered from investments in other entities	26		-	-
7. Loan interest, dividends and profits shared received	27		3.021.956.848	3.265.085.454
Net cash used in investing activities	30		(32.561.844.635)	4.906.990.913
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuing stocks, receiving capital from owners	31		-	-
2. Capital withdrawals, buying treasury shares	32		-	-
3. Proceeds from borrowings	33		1.095.683.673.886	937.733.424.707
4. Repayments of borrowings	34		(1.114.945.428.729)	(1.061.882.248.249)
5. Repayments of obligations under finance lease	35		-	-
6. Dividends and interest paid to owners	36		-	-
Net cash from finance activities	40		(19.261.754.843)	(124.148.823.542)
Net cash inflows/(outflows)(50 = 20+30+40)	50		(139.536.938.166)	(74.260.667.945)
Cash and cash equivalents at the beginning of the year	60		507.882.290.593	337.374.653.162
Effects of changes in foreign exchange rates	61		-	-
Cash and cash equivalents at the end of the year	70	5.1	368.345.352.427	263.113.985.217

Preparer

Chief Accountant

Ho Chi Minh City, April 29, 2026

General Director



Dang Minh Tuyen



Dang Minh Tuyen



Nguyễn Ngọc Lan

Consolidated Financial Statement Notes Form B 09-DN/HN

1. GENERAL INFORMATION

1.1 Form of capital ownership

Nha Be Garment Corporation - Joint Stock Company (abbreviated as "the Corporation") was equitized from the State-owned Enterprise - Nha Be Garment Company under Decision No. 74/2004/QĐ-BCN dated August 8th, 2004, and Decision No. 88/2004/QĐ -BCN dated September 8th, 2004, of the Minister of Industry (now the Ministry of Industry and Trade). The Corporation operates under Business Registration Certificate No. 0300398889 dated March 24th, 2005, issued by the Department of Planning and Investment of Ho Chi Minh City. The Business Registration Certificate was amended for the 27th time on September 4th, 2025.

The Corporation's name in a foreign language is: Nha Be Garment Corporation - Joint Stock Company, abbreviated as: NHABECO.

Charter capital: 200.000.000.000 VND.

The Corporation's headquarters are located at: No. 4, Ben Nghe Street, Tan Thuan Ward, Ho Chi Minh City.

Number of employees as of March 31, 2026: 12.502 people.

1.2 Main Business lines and Operations

The Corporation's principal business and production activities encompass various fields, primarily focusing on the following areas:

- Manufacturing and trading of textile and garment products, raw materials, machinery, equipment, spare parts, and components for the textile and garment industry;
- Washing, bleaching, and printing on embroidered products;
- Trading processed agricultural, forestry, and seafood products, machinery, equipment, spare parts, household and industrial electrical appliances, electronics, and information technology;
- Real estate construction and trading;
- Real estate brokerage;
- Warehousing services;
- Oil and gasoline transportation by automobile and inland waterways;
- Operating restaurants, tourist accommodations, and hotels;
- Domestic and international travel business; etc.

1.3 Corporate Structure

List of consolidated subsidiaries

- | | |
|---------------------------------------|--|
| Company Name | : Gia Lai Garment Joint Stock Company |
| Address | : Ly Thai To Street, Hamlet 12, Dien Hong Ward, Gia Lai Province |
| Parent Company's Ownership Percentage | : 51% |
| Parent Company's Voting Rights | : 51% |
- | | |
|--------------------------------|--|
| Company Name | : Da Lat Garment Joint-Stock Company |
| Address | : No. 9, Phu Dong Thien Vuong, Lam Vien – Da Lat Ward, Lam Dong Province |
| Parent Company's interest rate | : 55% |
| Parent Company's voting rights | : 55% |

Nha Be Garment Corporation - Joint Stock CompanyConsolidated Financial Statements for the financial period ending March 31, 2026

Consolidated Financial Statement Notes Form B 09-DN/HN

Company Name	: Binh Dinh Garment Joint Stock Company
Address	: No. 105 Tran Hung Dao, Quy Nhon Ward, Gia Lai Province.
Parent Company's interest rate	: 51,84%
Parent Company's voting rights	: 51,84%
Company Name	: An Nhon Garment Joint Stock Company
Address	: No. 71 Nguyen Dinh Chieu, Binh Dinh Ward, Gia Lai Province.
Parent Company's interest rate	: 58,19%
Parent Company's voting rights	: 69,61%
Company Name	: Tam Quan Garment Joint Stock Company
Address	: Tam Quan Industrial Cluster, Tam Quan Ward, Gia Lai Province.
Parent Company's interest rate	: 57,67%
Parent Company's voting rights	: 57,67%
Company Name	: Binh Thuan Nha Be Garment Joint Stock Company
Address	: No. 204 Thong Nhat, La Gi Ward, Lam Dong Province.
Parent Company's interest rate	: 51,00%
Parent Company's voting rights	: 51,00%
Company Name	: Nha Be Laundry Co. Ltd
Address	: Trung An Industrial Cluster, Binh Tao Hamlet, Trung An Ward, Dong Thap Province
Parent Company's interest rate	: 51%
Parent Company's voting rights	: 51%
Company Name	: Nha Be - Hau Giang Garment Joint Stock Company
Address	: Industrial - Handicraft Cluster, Vi Thanh Ward, Can Tho City.
Parent Company's interest rate	: 55,56%
Parent Company's voting rights	: 55,56%
Company Name	: Duc Linh - Nha Be Garment Co.Ltd
Address	: Quarter 1, Duc Linh Ward, Lam Dong Province.
Parent Company's interest rate	: 51,00%
Parent Company's voting rights	: 51,00%

Consolidated Financial Statement Notes (Continued) Form B 09-DN/HN

Company Name : Travel Nbc Cam Binh Resort Joint Stock Company
Address : Mui Da Hamlet, Phuoc Hoi Ward, Lam Dong Province.
Parent Company's interest rate : 60,68%
Parent Company's voting rights : 60,68%

List of joint ventures and associates reflected in the Consolidated Financial Statements

Company Name : NBC Logistics Joint Stock Company
Address : No. 4 Ben Nghe, Tan Thuan Ward, Ho Chi Minh City.
Parent Company's ownership interest : 28,58%
Parent Company's voting rights : 28,58%

Company Name : May 9 Joint Stock Company
Address : No. 215, Hang Thao Street, Nam Dinh Ward, Ninh Binh Province.
Parent Company's ownership interest : 26,78%
Parent Company's voting rights : 26,78%

Company Name : Nha Be Consultancy And Technology Joint Stock Company
Address : No. 4 Ben Nghe, Tan Thuan Ward, Ho Chi Minh City.
Parent Company's ownership interest : 30%
Parent Company's voting rights : 30%

Company Name : Nha Be Technology and Equipment Joint Stock Company
Address : No. 90 Ton That Thuyet, Xom Chieu Ward, Ho Chi Minh City.
Parent Company's ownership interest : 40,98%
Parent Company's voting rights : 40,98%

Company Name : Song Tien Joint Stock Company
Address : Binh Tao Hamlet, Trung An Ward, Dong Thap Province.
Parent Company's ownership interest : 43,89%
Parent Company's voting rights : 43,89%

Company Name : Gia Phuc Garment Joint Stock Company
Address : No. 4 Ben Nghe, Tan Thuan Ward, Ho Chi Minh City.
Parent Company's ownership interest : 47,50%
Parent Company's voting rights : 47,50%

Company Name : Nha Be - Soc Trang Garment Joint Stock Company
Address : National Highway 60, Soc Trang Ward, Can Tho City.
Parent Company's ownership interest : 48,6%
Parent Company's voting rights : 48,6%

Company Name : SX TM DV Hung Thinh Phat Joint Stock Company

Consolidated Financial Statement Notes (Continued) Form B 09-DN/HN

Address : No. 12 Mai Hac De, Quy Nhon Nam Ward, Gia Lai Province.
Parent Company's ownership : 10,39%
interest
Parent Company's voting rights : 20,05%

Company Name : Vinatex DucPho Garment Joint Stock Company
Address : Industrial Cluster Pho Hoa, Duc Pho Ward, Quang Ngai Province.
Parent Company's ownership : 16,15%
interest
Parent Company's voting rights : 28,00%

Dependent units

Nha Be Garment Corporation - Joint Stock Company - Binh Phat Garment Factory Branch
Nha Be Garment Corporation - Joint Stock Company - Bao Loc Garment Factory Branch
Nha Be Garment Corporation - Joint Stock Company - Kon Tum Garment Factory Branch
Nha Be Garment Corporation - Joint Stock Company - Binh Dinh Garment Branch
Nha Be Garment Corporation - Joint Stock Company - Northern Branch
Nha Be Garment Corporation Branch in Hanoi
Nha Be Garment Corporation - Joint Stock Company – UK Branch

1.4. Declaration of Comparability of Information in the Consolidated Financial Statements

The Company consistently applies accounting policies according to the Vietnamese Enterprises Accounting System issued under Circular No. 99/2025/TT/BTC dated October 27, 2025, by the Ministry of Finance; therefore, the information and figures presented in the Consolidated Financial Statements are comparable.

2. FISCAL YEAR, ACCOUNTING CURRENCY

Fiscal Year

The Corporation's fiscal year begins on January 1 and ends on December 31 annually.

Accounting Currency

The accompanying Consolidated Financial Statements are presented in Vietnamese Dong (VND).

3. ACCOUNTING STANDARDS AND SYSTEM

Accounting System

The Corporation applies the Vietnamese Enterprises Accounting System issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, by the Ministry of Finance.

Declaration of Compliance with Accounting Standards and System

The Corporation's Board of Directors ensures full compliance with current Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations regarding the preparation and presentation of the financial statements for the fiscal year ending March 31, 2026.

4. ACCOUNTING POLICIES

4.1. Basis of Preparation of the Consolidated Financial Statements

Consolidated Financial Statement Notes (Continued) Form B 09-DN/HN

The Corporation's Consolidated Financial Statements are prepared in accordance with Circular No. 202/2014/TT-BTC dated December 22, 2014, and Circular No. 43/2026/TT-BTC dated April 20, 2026 of the Ministry of Finance, providing guidance on the methods of preparation and presentation of consolidated financial statements, specifically:

The Consolidated Financial Statements consolidate the financial statements of the Company and its controlled subsidiaries (subsidiaries) prepared for the fiscal year ending March 31, 2026. This control is achieved when the Company has the ability to govern the financial and operating policies of the investee companies to obtain benefits from their activities.

The operating results of acquired or disposed subsidiaries during the year are presented in the Consolidated Statement of Comprehensive Income from the acquisition date or until the disposal date of the investment in that subsidiary.

Where necessary, the financial statements of subsidiaries are adjusted to ensure that consistent accounting policies are applied across the Company and its subsidiaries.

All intercompany transactions and balances between entities within the group are eliminated upon consolidation.

Non-controlling interest in the net assets of consolidated subsidiaries are presented as a separate component of the equity of the parent company's shareholders. Non-controlling interest comprises the value of non-controlling interests at the initial business combination date (detailed further below) and the non-controlling interest's share of changes in total equity since the business combination date. Losses attributable to non-controlling interests that exceed their share of total equity of the subsidiary are allocated against the Company's interests unless the non-controlling shareholders are obligated and able to offset such losses.

4.2. Business Combinations

Assets, liabilities, and contingent liabilities of subsidiaries are recognized at fair value at the acquisition date. Any excess of the purchase price over the aggregate fair value of the assets acquired is recognized as goodwill. Shortfall of the purchase consideration compared to the aggregate fair value of the assets acquired is recognized in the profit or loss for the period in which the acquisition occurs.

4.3. Exchange Rates Applied in Accounting

For transactions denominated in foreign currencies

Transactions denominated in foreign currencies are converted at the exchange rate applicable at the transaction date; exchange differences arising from these transactions are recognized as financial income and expenses in the Consolidated Income Statement.

Revaluation of monetary items denominated in foreign currencies at the reporting date

- (i) Monetary assets denominated in foreign currencies (Cash, Receivables, etc.): Revalued at the buying exchange rate of commercial banks as of 31/03/2026.
- (ii) Monetary liabilities denominated in foreign currencies (Payables, Loans, etc.): Revalued at the selling exchange rate of commercial banks as of 31/03/2026.

Exchange differences arising from revaluation are transferred to the Exchange Differences account - 413, the balance of which will be transferred to Financial Revenue or Expenses at the reporting date.

4.4. Cash and cash equivalents

Cash: Includes cash on hand, cash in banks, and cash equivalents:

Cash on hand and cash in banks are recorded on an accrual basis.

Consolidated Financial Statement Notes (Continued) Form B 09-DN/HN

These are short-term investments, term deposits with a maturity of no more than 03 months from the investment date, readily convertible to a known amount of cash, and subject to an insignificant risk of changes in value at the reporting date.

4.5. Financial investments

Investments in Joint Ventures, Associates, and Other Investments

- Investments in associates and joint ventures: Investments in associates and joint ventures, where the Corporation has significant influence, are presented using the equity method. Contributions to associates are presented in the Balance Sheet at cost adjusted for changes in the Company's share of the associate's net assets after the acquisition date. Losses of the associate in excess of the Company's investment in the associate (including any long-term interests that, in substance, form part of the Company's net investment in the associate) are not recognized.
- Other investments: Recognized at cost.

Provision for Investment Losses

For other investments, provisions for losses are made based on the fair value of the investment at the time of provisioning. If the fair value cannot be determined, the provision is based on the losses incurred by the investee.

4.6. Receivables

Receivables are monitored in detail by maturity, debtor, currency type, and other factors as required for the Corporation's management.

Receivables, including trade receivables and other receivables, are recognized based on the following principles:

- Trade receivables include receivables arising from commercial transactions related to purchases and sales between the Company and the buyer (independent entities from the seller, including receivables between the parent company and its subsidiaries, joint ventures, and associates). Trade receivables are recognized in accordance with revenue recognition standards at the time of recognition based on invoices and supporting documents.
- Other receivables include non-trade receivables.

Receivables are classified as current and non-current on the balance sheet based on the remaining maturity of the receivables at the reporting date.

Provision for doubtful receivables: established for each doubtful receivable based on the overdue period of the principal payment according to the original debt commitment (excluding debt extensions between parties), or the estimated potential loss as guided by Circular 228/2009/TT-BTC dated December 7, 2009.

4.7. Inventories

Inventories are measured at cost. In cases where the cost exceeds the net realizable value, inventories are measured at net realizable value. The cost of inventories includes direct material costs, direct labor costs, and, if applicable, manufacturing overhead incurred to bring inventories to their current location and condition. Net realizable value is determined by estimated selling price less costs to complete and marketing, selling, and distribution costs incurred. Inventory is accounted for using the perpetual inventory method. The cost of inventories sold is determined using the weighted average method

The Corporation establishes a provision for inventory devaluation in accordance with current

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accounting regulations. Accordingly the Corporation is allowed to make provisions for obsolete, damaged, or substandard inventories when the actual value of inventories exceeds their net realizable value at the end of the fiscal year.

4.8. Tangible and intangible fixed assets

The Corporation manages, utilizes, and depreciates fixed assets in accordance with the guidelines provided in Circular No. 45/2013/TT-BTC issued on 25 April 2013 by the Ministry of Finance.

a. Accounting principles

Tangible fixed assets

Tangible fixed assets are reflected at cost, presented at original cost less accumulated depreciation. The original cost of fixed assets includes all costs incurred by the Corporation to acquire the fixed assets up to the point when they are ready for use.

When fixed assets are sold or disposed of, the original cost and accumulated depreciation are written off, and any gain or loss arising from the disposal is included in other income or other expenses for the year.

Intangible fixed assets

Intangible fixed assets represent the value of land use rights, trademarks, patent copyrights, publishing rights, formulas, etc., and are presented at original cost less accumulated depreciation.

b. Depreciation method

Tangible fixed assets are depreciated using the straight-line method based on their estimated useful lives. Specific depreciation periods are as follows:

	<u>Year 2026</u>	
	Number	of
	years	
Buildings and structures	05 – 25	
Machinery and equipment	05 – 07	
Transportation vehicles	06	
Equipment, management tools, and other assets	03 – 07	

Intangible fixed assets

	<u>Year 2026</u>	
	Number	of
	years	
Land use rights	50	
Trademarks	10	
Copyrights, patents	10	
Formulation, design,...	10	

4.9. Construction in progress

Assets under construction for production, rental, administrative, or other purposes are recorded at cost. This cost includes service charges and interest expenses in accordance with the Corporation's accounting policies. Depreciation of these assets is applied similarly to other assets, commencing when the asset is ready for use.

4.10. Prepaid expenses

Prepaid expenses reflect actual costs incurred that related to the operating results of multiple accounting periods and are allocated to production and business expenses in subsequent accounting periods.

Prepaid expenses: recorded at cost and classified as short-term and long-term on the Balance Sheet

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based on the prepayment period of each contract.

4.11. Payables

Payables are monitored in detail by maturity, creditors, currency type, and other factors as required for the Corporation's management.

Payables, including trade payables, borrowings, and other payables, are obligations with amounts and timing that are reasonably certain and are recognized at values not lower than the amounts payable, and classified as follows:

Trade payables: include trade-related payables arising from transactions for the purchase of goods, services, and assets between the Corporation and vendors (independent entities, including payables between the parent company and its subsidiaries, joint ventures, and associates).

- Other payables include non-trade payables not related to transactions for the purchase or provision of goods and services.

4.12. Borrowing costs

All borrowing costs are recognized in the Statement of Comprehensive Income as incurred, unless capitalized in accordance with the accounting standard for "Borrowing Costs".

4.13. Accrued expenses

Expenses actually not yet incurred but accrued in advance to production and business expenses in the period to ensure that when actual expenses arise, they do not cause sudden fluctuations in production and business expenses, based on the principle of matching revenue and expenses.

The Corporation recognizes accrued expenses according to the following major cost categories:

Promotion and discount expenses, etc.

Raw material costs: main fabrics, etc.

4.14. Provisions

The recognized value of a provision is the best reasonable estimate of the amount required to settle the current obligation at the end of the fiscal year.

4.15. Unearned revenue

Unearned revenue includes: deferred revenue (such as: amounts received in advance from customers for multi-period lease agreements) but excludes: advance payments from buyers for which the Corporation has not yet delivered products, goods, or services; revenue not yet received for multi-period lease or service activities.

Deferred revenue is allocated using the straight-line basis over the periods for which the payment has been received in advance.

4.16. Owner's Equity

Owner's equity is recognized based on the actual contributed capital by the owners.

Undistributed earnings is determined based on the after-tax profit and the distribution of profit or handling of losses of the Corporation.

Net profit after tax is distributed as dividends to shareholders after being approved by the Board of

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Directors at the Corporation's Annual General Meeting and after allocating reserve funds according to the Corporation's Charter.

Dividends are declared and paid based on estimated profit. Official dividends are declared and paid in the following year from undistributed profits based on the approval of the Board of Directors at the Corporation's Annual General Meeting.

4.17. Other Revenue and Income

Revenue from sales is recognized when all of the following five (5) conditions are met:

- (a) The Corporation has transferred the significant risks and rewards associated with ownership of the product or goods to the buyer;
- (b) The Corporation no longer retains managerial rights as owner or control over the goods;
- (c) Revenue can be reliably measured;
- (d) The Corporation will receive economic benefits from the sales transaction; and
- (e) The related costs of the sales transaction can be reliably determined.

Revenue from service transactions is recognized when the outcome of the transaction can be reliably estimated. For service transactions spanning multiple periods, revenue is recognized in the year based on the percentage of completion at the balance sheet date. The outcome of a service transaction is determined when all of the following four (4) conditions are satisfied:

- (a) The revenue can be reliably measured;
- (b) It is probable that economic benefits will flow to the Corporation from the service transaction;
- (c) The stage of completion of the transaction at the balance sheet date can be determined; and
- (d) The costs incurred for the transaction and the costs to complete the service transaction can be determined.

For interest, dividends, distributed profits, and other income: Revenue is recognized when the Corporation has the ability to obtain economic benefits from the above activities and is reliably measured.

4.18. Deductions

Sales deductions include:

- Sales discounts: are deductions granted to buyers due to defective, substandard, or non-conforming products or goods as stipulated in economic contracts; excluding sales discounts for buyers indicated on the VAT invoice or sales invoice.
- Sales returns: due to breaches of commitments, economic contracts, or when goods are defective, substandard, or do not meet specified types or standards.

4.19. Cost of goods sold

Includes the cost of products, goods, and services recognized in the year, consistent with the revenue recognized in the year.

4.20. Finance expenses

- Interest expenses: Recognized monthly based on the loan amount, interest rate, and actual number of borrowing days.

4.21. Current corporate income tax expense, deferred corporate income tax expense

Corporate Income Tax Expense (or Corporate income tax income):: The total current income tax expense and deferred income tax expense (or current income tax income and deferred income tax income) when determining the profit or loss of a year.

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- Current corporate income tax expense: The amount of corporate income tax payable, calculated on taxable income for the year and the current corporate income tax rate. Current income tax is calculated based on taxable income and the tax rate applicable in the tax year. The difference between taxable income and accounting profit arises from adjustments made for differences between accounting profit and taxable income according to current tax regulations.
- Deferred corporate income tax expense: The amount of corporate income tax payable in the future arising from: recognition of deferred income tax payable in the year; reversal of deferred income tax assets recognized in previous years; non-recognition of deferred income tax assets or deferred income tax liabilities arising from transactions recognized directly in equity.

The Corporation is obligated to pay corporate income tax at a rate of 20% on taxable income.

4.22. Accounting estimates

The preparation of the consolidated financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprises Accounting System, and relevant legal regulations regarding the preparation and presentation of consolidated financial statements requires the Board of Directors to make estimates and assumptions that affect the reported figures for receivables, assets, and the presentation of potential receivables and assets as of the date of the consolidated financial statements, as well as the reported figures for revenue and expenses throughout the fiscal year. Actual consolidated operating results may differ from these estimates and assumptions.

4.23. Basic earnings per share

Basic earnings per share for ordinary shares are calculated by dividing profit or loss attributable to ordinary shareholders, less the amount set aside for the welfare bonus fund, by the weighted average number of ordinary shares outstanding during the year. Diluted earnings per share are determined by adjusting profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of potentially dilutive ordinary shares, including convertible bonds and share options.

4.24. Related parties

Related parties are enterprises, including subsidiaries, associates, and individuals, who directly or indirectly through one or more intermediaries, control or are under common control with the Corporation. Associated parties are individuals or entities who directly or indirectly hold voting power in the Corporation and have significant influence over the Corporation. Key management personnel such as the General Director, officers of the Corporation, close family members of these individuals or related parties, or companies affiliated with these individuals are also considered related parties.

4.25. Segment reporting

A segment is a distinguishable component of the Corporation that is engaged in providing related products or services (business segment), or providing products or services within a particular economic environment (geographic segment), and whose risks and economic benefits are different from those of other business segments.

During the year, the Corporation primarily operated in manufacturing and processing garments, with all activities conducted within Vietnam. Therefore, no segment reporting is prepared.

5. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED ON THE BALANCE SHEET AND INCOME STATEMENT (UNIT: VND)

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5.1 Cash and cash equivalents

	<u>31/03/2026</u>	<u>01/01/2026</u>
Cash on hand	16.153.136.012	17.558.053.795
Cash at bank	214.252.020.066	378.073.649.513
Cash equivalents	137.940.196.349	112.250.587.285
Total	<u>368.345.352.427</u>	<u>507.882.290.593</u>

5.2 Held-to-maturity investments

These are term deposits at banks with maturities from 6 to 12 months.

5.3 Trade receivables

	<u>31/03/2026</u>	<u>01/01/2026</u>
Haggar Clothing Co	19.952.137.965	12.176.974.594
Worthy Global Ltd	14.013.984.797	64.007.762.911
BMB Clothing Group	32.899.085.856	32.899.085.856
MANGO MNG, S.A.	145.664.684.794	153.492.509.524
Motives International (Hong Kong) Ltd.	15.866.720.649	47.040.393.729
JP Global Import INC	69.004.189.224	44.325.304.398
Lollytogs, Ltd.	144.263.393.733	180.585.240.752
Kwang Viet Tien Giang Garment Company Limited	11.040.341.654	6.916.564.467
Others	462.032.737.798	576.213.312.240
Total	<u>914.737.276.470</u>	<u>1.117.657.148.471</u>

5.4 Other receivables

	<u>31/03/2026</u>	<u>01/01/2026</u>
- Insurance receivables	2.150.324.966	1.658.301.573
- Advances	11.017.531.425	10.249.034.143
- Deposits and mortgage	159.052.024	159.052.024
- Receivables from joint ventures and associates	34.725.319.976	33.914.867.922
- Others	61.551.053.577	47.696.302.067
Total	<u>109.603.281.968</u>	<u>93.677.557.729</u>

5.5 Inventories

	<u>31/3/2026</u>		<u>1/1/2026</u>	
	<u>Original cost</u>	<u>Provision</u>	<u>Original cost</u>	<u>Provision</u>
Goods purchased in transit	2.911.136	-	30.345.365	-
Raw materials	189.878.572.475	-	145.984.795.979	-
Tools and equipment	5.177.838.230	-	7.013.311.403	-
Work in progress	277.795.880.533	-	278.074.819.320	-
Finished goods	260.733.075.594	(5.668.920.952)	237.958.233.953	(5.962.922.276)
Merchandise	18.952.118.101	-	4.449.178.709	-
Goods on consignment	38.940.501.649	-	30.150.717.723	-
Total	<u>791.480.897.718</u>	<u>(5.668.920.952)</u>	<u>703.661.402.452</u>	<u>(5.962.922.276)</u>

Consolidated Financial Statement Notes (Continued)

5.6 Tangible fixed assets

	Buildings	Machineries	Vehicles	Office equipment	Others	Total
I. HISTORY COST						
1. As at 01 January 2026	795.440.454.516	923.249.884.576	129.549.217.107	11.551.677.478	5.561.991.869	1.865.353.225.546
2. Addition	4.050.490.651	27.610.462.154	98.000.000	100.000.000	-	31.858.952.805
- Purchase	1.073.295.281	27.610.462.154	98.000.000	100.000.000	-	28.881.757.435
- Construction completed	2.977.195.370	-	-	-	-	2.977.195.370
- Otherss(*)	-	-	-	-	-	-
3. Deduction	-	2.459.765.050	568.000.000	-	-	3.027.765.050
- Disposal	-	82.628.950	568.000.000	-	-	650.628.950
- Otherss(*)	-	2.377.136.100	-	-	-	2.377.136.100
4. As at 31 March 2026	799.490.945.167	948.400.581.680	129.079.217.107	11.651.677.478	5.561.991.869	1.894.184.413.301
II. ACCUMULATED DEPRECIATION						
1. As at 01 January 2025	470.346.291.645	708.178.281.062	100.445.008.055	9.251.524.489	4.969.837.303	1.293.190.942.554
2. Addition	6.815.778.393	15.184.559.423	1.376.981.713	161.187.608	62.197.860	23.600.704.997
- Depreciation	6.815.778.393	15.184.559.423	1.376.981.713	161.187.608	62.197.860	23.600.704.997
3. Decrease	-	158.169.513	447.604.014	-	-	605.773.527
- Disposal	-	82.628.950	447.604.014	-	-	530.232.964
- Otherss(*)	-	75.540.563	-	-	-	75.540.563
4. As at 31 March 2026	477.162.070.038	723.204.670.971	101.374.385.754	9.412.712.097	5.032.035.163	1.316.185.874.023
III. NET BOOK VALUE						
1. As at 01 January 2026	325.094.162.871	215.071.603.514	29.104.209.052	2.300.152.989	592.154.566	572.162.282.992
4. As at 31 March 2026	322.328.875.129	225.195.910.709	27.704.831.353	2.238.965.381	529.956.706	577.998.539.278

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5.7 Intangible assets

Items	Land use rights	Brand, copyright, patents	Software	Others	Total
I. HISTORICAL COST					
1. As at 01 January 2026	19.618.011.619	6.176.445.951	33.400.766.555	115.581.000	59.310.805.125
2. Increase	-	-	4.600.000.000	-	4.600.000.000
- Purchase	-	-	4.600.000.000	-	4.600.000.000
3. Decrease	-	-	-	-	-
4. As at 31 March 2026	<u>19.618.011.619</u>	<u>6.176.445.951</u>	<u>38.000.766.555</u>	<u>115.581.000</u>	<u>63.910.805.125</u>
II. ACCUMULATED AMORTIZATION					
1. As at 01 January 2026	8.643.817.802	6.176.445.951	27.479.054.400	87.116.204	42.386.434.357
2. Increase	139.232.232	-	255.181.931	1.779.051	396.193.214
Amortization	139.232.232	-	255.181.931	1.779.051	396.193.214
3. Decrease	-	-	-	-	-
4. As at 31 March 2026	<u>8.783.050.034</u>	<u>6.176.445.951</u>	<u>27.734.236.331</u>	<u>88.895.255</u>	<u>42.782.627.571</u>
III. NET BOOK VALUE					
1. As at 01 January 2026	<u>10.974.193.817</u>	-	<u>5.921.712.155</u>	<u>28.464.796</u>	<u>16.924.370.768</u>
2. As at 31 March 2026	<u>10.834.961.585</u>	-	<u>10.266.530.224</u>	<u>26.685.745</u>	<u>21.128.177.554</u>

5.8 Long-term investments

	31/3/2026		01/01/2026	
	Rate	Fair value	Rate	Fair value
Investments in joint ventures and associates		52.714.332.642		48.874.738.147
May 9 JSC	26,78%	2.304.910.075	26,78%	2.569.697.649
Nbc Logistics JSC	28,58%	12.067.012.326	28,58%	10.260.823.710
Nha Be Consultancy And Technology JSC	30,00%	2.722.196.076	30,00%	2.826.177.928
Nha Be Technology And Equipment JSC	40,98%	8.541.728.359	29,99%	7.605.354.493
Song Tien Garment JSC	43,89%	22.653.470.973	43,89%	22.529.872.634
Gia Phuc Garment JSC	47,50%	-	25,00%	-
Nha Be- Soc Trang Garment JSC	48,62%	-	36,00%	-
Hung Phat Manufacturing Trading Service JSC	20,00%	-	20,00%	-
Vinatex Ducpho Garment JSC	16,15%	4.425.014.833	16,15%	3.082.811.733
Investments in other entities		33.256.863.385		33.256.863.385
Viet Thang Garment JSC	1,86%	5.337.100.000	1,86%	5.337.100.000
Binh Thang Investment And Development JSC	18,02%	5.802.843.385	18,02%	5.802.843.385
Binh An Garment Textile Material Accessories JSC	6,45%	7.161.920.000	6,45%	7.161.920.000
Lien Phuong Textile & Garment JSC	10,88%	3.480.000.000	10,88%	3.480.000.000
An Phat Invest JSC	5,00%	4.225.000.000	5,00%	4.225.000.000
Nha Be Retail Trading JSC	15,00%	5.250.000.000	15,00%	5.250.000.000
Hoai Huong Garment JSC	14,29%	2.000.000.000	14,29%	2.000.000.000
Provision for long-term financial investments		(1.939.884.974)		(1.939.884.974)
Investments held to maturity		23.000.000		23.000.000
Total		84.054.311.053		80.214.716.558

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5.9 Trade payables

	31/03/2026	01/01/2026
Cam Le Trading Joint Stock Company	12.101.622.480	10.912.220.480
Kufner Hong Kong Ltd.	2.775.440.382	2.219.887.002
Motives (Far East) Ltd.	12.641.152.739	3.978.300.151
Global Apparel Accessories Joint Stock Company	5.793.253.954	5.470.013.552
Vinapack Production And Trading Service JSC	3.376.219.364	3.309.484.135
Phuong Tran A&T Limited Company	1.207.395.612	1.558.793.592
Others	297.938.942.474	298.051.101.919
Total	335.834.027.005	325.499.800.831

5.10 Statutory obligations

	31/03/2026	01/01/2026
Value Added Tax (VAT)	18.952.211.108	8.681.323.482
Import-Export Tax	33.000.499	101.678.858
Corporate Income Tax	11.213.435.854	19.154.916.732
Personal Income Tax	1.325.864.825	2.369.376.507
Resource Tax	2.928.000	1.748.480
Land and Land Rental Tax	300.000.000	-
Other fees, charges, and payables	314.711.388	626.331.215
Total	32.142.151.670	30.935.375.274

5.11 Other payables

	31/03/2026	01/01/2026
- Trade union fees	21.466.092.495	22.887.778.842
- Social insurance	17.391.059.870	9.852.761.444
- Short - term deposits	10.000.000	10.000.000
- Dividend payables	-	733.555.800
- Others	24.056.402.094	26.609.893.007
Total	62.923.554.459	60.093.989.093

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5.12 Short/long-term borrowings and financial lease

5.12a Short-term borrowings and financial lease

	<u>31/03/2026</u>	<u>01/01/2026</u>
Short-term borrowings	1.589.097.700.602	1.606.744.206.304
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch	281.191.835.394	309.227.980.071
Joint Stock Commercial Bank for Foreign Trade of Vietnam - East Saigon Branch	7.795.134.588	3.163.529.951
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Binh Thuan Branch	290.575.251.210	283.175.494.902
Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 4 - Ho Chi Minh City	582.074.214.694	623.734.936.484
Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 2 - Ho Chi Minh City	29.259.915.478	20.677.586.464
Vietnam Joint Stock Commercial Bank for Industry and Trade - Ben Tre Branch	-	493.877.840
Asia Commercial Joint Stock Bank - Ho Chi Minh City Branch	242.297.664.470	213.228.705.931
Military Commercial Joint Stock Bank - Transaction Office Branch 2	89.236.438.770	125.286.854.709
Military Commercial Joint Stock Bank - Da Nang Branch	20.467.387.499	22.466.332.290
Southeast Asia Commercial Joint Stock Bank - Ho Chi Minh City Branch	-	5.288.907.662
Ho Chi Minh City Development Joint Stock Commercial Bank - Nguyen Trai Branch	46.199.858.499	-
Long-term borrowings due for payment	32.665.494.382	43.320.728.713
Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 4 - Ho Chi Minh City	17.279.034.382	22.805.448.617
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Lat Branch	386.460.000	515.280.000
Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 2 - Ho Chi Minh City	15.000.000.000	20.000.000.096
Total	<u>1.621.763.194.984</u>	<u>1.650.064.935.017</u>

5.12b Long-term borrowings and financial lease

	<u>31/03/2026</u>	<u>01/01/2026</u>
Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 4 - Ho Chi Minh City	18.387.832.769	18.387.832.769
Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 2 - Ho Chi Minh City	52.754.912.910	52.754.912.910
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Lat Branch	1.285.791.000	1.285.791.000
Total	<u>72.428.536.679</u>	<u>72.428.536.679</u>

Nha Be Garment Corporation - Joint Stock Company

Consolidated Financial Statements for the financial period ending March 31, 2026

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5.13 Owner's Equity
a. Increase and Decrease in Owner's equity

	Legal capital	Investment and development funds	Retained earnings	Non-controlling interests	Total
As at 01 January 2025	200.000.000.000	72.988.142.817	142.098.210.116	104.006.020.114	519.092.373.047
Increase in the year	-	6.175.814.837	161.628.585.175	68.547.043.175	236.351.443.187
Profit for the year	-	-	153.881.686.164	68.547.043.175	222.428.729.339
Investment and development funds	-	6.175.814.837	-	-	6.175.814.837
Capital increase during the year	-	-	-	-	-
Consolidation adjustments increase	-	-	7.746.899.011	-	7.746.899.011
Decrease in the year	-	21.234.497	63.267.870.613	37.753.227.734	101.042.332.844
Dividends	-	-	40.000.000.000	15.773.601.153	55.773.601.153
Profit distribution	-	-	22.349.568.424	5.937.095.633	28.286.664.057
Consolidation adjustments decrease	-	-	-	16.026.899.011	16.026.899.011
Other	-	21.234.497	918.302.189	15.631.937	955.168.623
As at 31 December 2025	200.000.000.000	79.142.723.157	240.458.924.678	134.799.835.555	654.401.483.390
As at 01 January 2026	200.000.000.000	79.142.723.157	240.458.924.678	134.799.835.555	654.401.483.390
Increase in the year	-	-	32.263.440.936	15.121.149.587	47.384.590.523
Profit distribution	-	-	32.263.440.936	15.121.149.587	47.384.590.523
Consolidation adjustments	-	-	-	-	-
Decrease in the year	-	863.284.808	5.697.701.007	15.613.952.109	22.174.937.924
Dividends	-	-	-	-	-
Investment and development funds	-	-	-	-	-
Bonus and welfare fund	-	-	-	-	-
Consolidation adjustments	-	-	5.697.701.007	15.613.952.109	21.311.653.116
Other	-	863.284.808	-	-	863.284.808
As at 31 March 2026	200.000.000.000	78.279.438.349	267.024.664.607	134.307.033.033	679.611.135.989

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b. Details of equity

	Percentage	31/03/2026	Percentage	01/01/2026
Vietnam National Textile And Garment Group	25,20%	50.400.000.000	25,20%	50.400.000.000
4M Joint Stock Company	24,39%	48.787.060.000	24,39%	48.787.060.000
Mrs. Tran Linh Trang	7,10%	14.200.000.000	7,10%	14.200.000.000
Capital contribution of other shareholders	43,31%	86.612.940.000	43,31%	86.612.940.000
Total	100,00%	200.000.000.000	100,00%	200.000.000.000

c. Capital transactions with owners and distribution of dividends

	From 01/01/2026 To 31/03/2026	From 01/01/2025 To 31/03/2025
5		
Contributed capital as of January 1st	200.000.000.000	200.000.000.000
Capital increase during the year	-	-
Capital decrease during the year	-	-
Contributed capital as of December 31st	200.000.000.000	200.000.000.000
Dividends, distributed profit	-	-

d. Shares

	31/03/2026	01/01/2026
Number of outstanding shares	20.000.000	20.000.000
Common Stock	20.000.000	20.000.000
Preferred Stock	-	-
<i>Par value of outstanding shares (VND/share)</i>	<i>10.000</i>	<i>10.000</i>

5.14 Revenue from sales of goods and provision of services

	Accumulated Year-to-date Current Year	Accumulated Year-to-date Previous Year
Revenue from sales and services rendered	1.156.163.634.364	1.010.140.158.568
- Sales of merchandise	1.147.880.981.999	1.002.088.497.021
- Sales of services	8.282.652.365	8.051.661.547
Revenue deductions	787.536.270	2.223.182.890
- Sales allowances	598.485.513	1.735.502.578
- Returned goods	189.050.757	487.680.312
Net revenues from sales and services rendered	1.155.376.098.094	1.007.916.975.678

5.15 Cost of Goods sold

	Accumulated Year-to-date Current Year	Accumulated Year-to-date Previous Year
Cost of goods sold	947.088.564.162	811.093.401.803
Costs of services	2.764.502.910	2.672.313.846
Total	949.853.067.072	813.765.715.649

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5.16 Finance income

	Accumulated Year- to-date Current Year	Accumulated Year- to-date Previous Year
Bank and loan interest	3.021.956.848	2.865.085.454
Dividends received	-	400.000.000
Foreign exchange gains on during the year	14.529.667.305	12.123.472.171
Total	17.551.624.153	15.388.557.625

5.17 Finance expenses

	Accumulated Year- to-date Current Year	Accumulated Year- to-date Previous Year
Interest expense	22.335.977.416	19.934.050.546
Foreign exchange loss	4.810.672.734	4.560.030.090
Other financial expenses	165.671.202	443.825.995
Total	27.312.321.352	24.937.906.631

5.18 Selling expenses

	Accumulated Year- to-date Current Year	Accumulated Year- to-date Previous Year
Employee expenses	11.961.382.154	12.203.473.170
Raw material, package	1.532.280.665	1.283.085.904
Tools and supplies	834.818.766	211.404.966
Depreciation	535.735.575	628.797.366
Taxes, fees and other charges	7.403.713	25.425.460
Outsourcing services	38.501.181.806	39.526.864.912
Others	4.197.740.462	6.142.639.391
Total	57.570.543.141	60.021.691.169

5.19 General and Administrative expenses

	Accumulated Year- to-date Current Year	Accumulated Year- to-date Previous Year
Employee expenses	56.720.941.907	56.571.459.078
Raw material	1.420.360.664	2.078.897.796
Tools and supplies	1.135.184.793	1.154.995.679
Depreciation	4.749.931.225	5.299.335.447
Taxes, fees and other charges	331.273.892	525.925.152
Provision expenses	-	84.282
Outsourcing services	14.327.163.170	11.594.005.260
Other	11.264.853.328	9.301.861.055
Total	89.949.708.979	86.526.563.749

Nha Be Garment Corporation - Joint Stock Company

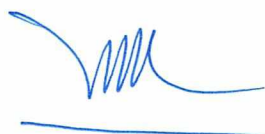
Consolidated Financial Statements for the financial period ending March 31, 2026

Consolidated Financial Statement Notes (Continued) Form B 09-DN/HN**5.20 Basic earnings per share**

	Accumulated Year- to-date Current Year	Accumulated Year- to-date Previous Year
Net profit after corporate income tax	32.263.440.936	23.547.983.651
Adjustments increasing or decreasing accounting profit to determine profit or loss attributable to common shareholders (VND)	-	-
Profit or loss attributable to common shareholders	32.263.440.936	23.547.983.651
Weighted average number of common shares outstanding during the period (shares)	20.000.000	20.000.000
Basic Earnings per Share (VND/share)	1.613	1.177

Ho Chi Minh City, April 29, 2026

Preparer**Chief Accountant****General Director**

Dang Minh Tuyen

Dang Minh Tuyen**Nguyen Ngoc Lan**