

No. 130/VTG-TCKT

Hanoi, 9<sup>th</sup> May 2026

Regarding the explanation of Q1/2026 business results

Dear: - State Securities Commission;  
- Hanoi Stock Exchange.

## I. INTRODUCTION OF THE ORGANIZATION RESPONSIBLE FOR INFORMATION DISCLOSURE

1. Organization name (full): VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY
2. Stock code: VGI
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## II. CONTENT OF INFORMATION DISCLOSURE

With reference to Separate and Consolidated Financial Statements for the Quarter 1/2026 of Viettel Global Investment joint stock company (VGI), VGI hereby provides the explanation of the Business Results as presented in the Separate and Consolidated Financial Statements (FS) as follows:

### 1. Variance in profit after tax in Quarter 1/2026 compared to the prior year:

Unit: Billion VND

Context	Q1/2026	Q1/2025	Variance	
			Amount	Percentage
Profit after tax – Consolidated income statement	2,329	408	1,921	471%
Profit after tax – Separate income statement	922	466	456	98%

### 2. Reasons for the variance:

#### - Consolidated income statement:

Consolidated profit after tax for Q1/2026 of VGI reached VND 2,329 billion, increased 1,921 billion (approximately +471%) compared to the same period last year.

**Reasons:** The main reason was strong business growth from overseas market companies (including both subsidiaries and associates). In particular, revenue from sales and service provision of these overseas entities grew significantly: Lumitel in Burundi +41%, Natcom in Haiti +32%, Halotel in Tanzania +23%, Movitel in Mozambique +17%, Metfone in Cambodia +9%, and Telemor in Timor-Leste +3%. Notably, mobile money/e-wallet companies also recorded impressive growth: Halopesa (Tanzania) +34%, Lumicash (Burundi) +21%, M\_mola

(Mozambique) +32%, Mosan (Timor-Leste) +40%, and Emoney (Cambodia) +23%.

In addition, a decrease in the provision for doubtful receivables and an increase in financial income (driven by higher interest income from deposits and loans, as well as lower foreign exchange revaluation losses on monetary items denominated in foreign currencies at period-end) also contributed to the profit growth.

**- Separate income statement:**

Profit after tax in the separate financial statements for Q1/2026 reached VND 922 billion, an increase of VND 456 billion (approximately +98%) compared to the same period last year. The main reason was a reduction in provision expenses, as the associate in Myanmar accelerated the repayment of overdue debts.

VGI would like to submit an official explanation to the State Securities Commission and Hanoi Stock Exchange regarding VGI's separate and consolidated financial statements for the first quarter of 2026, as presented above.

Best regards!

**Recipients:**

- As respectfully sent;
- Filed: VT, TCKT. Trang 02.

ON BEHALF OF GENERAL DIRECTOR  
DEPUTY GENERAL DIRECTOR



**Nguyễn Cao Lợi**

