

**LAO CAI MINERAL MINING AND
PROCESSING JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 2904 /2026/CV-KSLC

Lao Cai, April 29, 2026

*Re: Explanation of differences in after-tax
profit for Q1 2026 in the separate and
consolidated financial statements compared to
the same period last year.*

To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

Company name : Lao Cai Mineral Mining and Processing Joint Stock Company

Stock code : LCM

Head office address : No. 28B, Phan Dinh Giot Street, Lao Cai Ward, Lao Cai City, Lao Cai
Province, Vietnam

Authorized person for information disclosure: Mr. Ngo Truong An

Lao Cai Mineral Mining and Processing Joint Stock Company would like to provide explanations
to the State Securities Commission of Vietnam and the Hanoi Stock Exchange regarding the
after-tax profit in the Statement of Profit and Loss for Q1/2026 compared to the same period last
year as follows:

+ For the Company's separate financial statements (Q1/2026 vs. Q1/2025):

- After-tax profit (Q1/2025): VND 273,798,452

- After-tax profit (Q1/2026): (VND 478,283,821)

The Company's separate financial statements for Q1/2026 shifted from profit to loss compared to
Q1/2025 due to higher administrative expenses compared to the previous year. In addition, no
revenue was generated during the quarter.

+ For the consolidated financial statements (Q1/2026 vs. Q1/2025):

- After-tax profit (Q1/2025): VND 584,039,255

- After-tax profit (Q1/2026): (VND 1,231,810,034)

The consolidated financial statements for Q1/2026 shifted from profit to loss compared to
Q1/2025 because both the parent company and its subsidiary recorded higher administrative and
financial expenses than in the previous year. Furthermore, no revenue was generated during the
quarter.

The above constitutes our explanation regarding the after-tax profit in the Statement of Profit and
Loss for Q1/2026 compared to the same period last year. We respectfully report this to the State
Securities Commission of Vietnam and the Hanoi Stock Exchange for your information.

Sincerely!

**ON BEHALF OF LAO CAI MINERAL MINING AND
PROCESSING JOINT STOCK COMPANY**
AUTHORIZED PERSON FOR INFORMATION DISCLOSURE



NGO TRUONG AN