

**EUROPE VIETNAM INTERNATIONAL
FERTILIZER JOINT STOCK COMPANY**

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No: 03/2026/GTCL-AVG

Re: *Explanation of the change in profit after tax in the
Q1 2026 Financial Statements (with variance of 10% or
more compared to the same period last year)*

**SOCIALIST REPUBLIC OF VIETNAM
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Can Tho, April 29, 2026

To: - *State Securities Commission of Vietnam*
 - *Vietnam Stock Exchange*
 - *Hanoi Stock Exchange*

1. Company Name: Europe Vietnam International Fertilizer Joint Stock Company
2. Stock Code: AVG
3. Address: National Highway 1A, Long An B Hamlet, Dong Phuoc Commune, Can Tho City, Vietnam.
4. Phone Number: +84 293 6265 666
5. Explanation Content:

The explanation of the causes of the variance in corporate income tax profit after tax in the One Quarter 2026 Financial Statements, which changed by 10% or more compared to the same period of the previous year, is as follows:

Indicator	Q1 2026 (VND)	Q1 2025(VND)	Variance (+/- VND)	Increase/ Decrease Rate (%)
I - Separate Financial Statements				
Net Profit After Tax	2.986.906.750	4.599.015.586	(-) 1.612.108.836	(-) 35,05%
II - Consolidated Financial Statements				
Net Profit After Tax	4.443.215.211	5.993.909.041	(-) 1.550.693.830	(-) 25,87%

The Company's profit after corporate income tax as presented in the separate and consolidated financial statements for Q1 2026 amounted to VND 2.986.906.750 and VND 4.443.215.211, respectively, representing decreases of 35,05% and 25,87% compared to the same period last year. The decrease was mainly attributable to a decline in sales revenue (down approximately 17,6% in the separate financial statements and 18,0% in the consolidated financial statements) amid increases in input material prices, which led to selling prices being maintained at a high level, thereby adversely affecting purchasing power and domestic demand, resulting in lower gross profit, while administrative expenses increased, further reducing the Company's profit.

Europe Vietnam International Fertilizer Joint Stock Company hereby submits the above explanation of the variance in profit after tax in the Quarter 1/2026 financial statements compared to the same period in 2025, for the information of the State Securities Commission of Vietnam and the Hanoi Stock Exchange.

Respectfully submitted,

Recipients:

- *As above;*
- *Office file.*

LEGAL REPRESENTATIVE



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