

TỔNG CÔNG TY PHÁT ĐIỆN 3
POWER GENERATION CORPORATION 3
CÔNG TY CỔ PHẦN
NHIỆT ĐIỆN NINH BÌNH
NINH BÌNH THERMAL POWER
JOINT STOCK COMPANY

Số/No. 207 / NBTPC-CBTT

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
THE SOCIALIST REPUBLIC OF VIETNAM
Độc lập – Tự do – Hạnh phúc
Independence – Freedom – Happiness

Ninh Bình, ngày 07 tháng 05 năm 2026
Ninh Bình, May 07, 2026

Kính gửi: Sở Giao dịch chứng khoán Hà Nội
To: Hanoi Stock Exchange

- Tên Công ty: Công ty Cổ phần Nhiệt điện Ninh Bình
Name of organization: Ninh Binh Thermal Power Joint Stock Company
- Mã chứng khoán: NBP
Stock code: NBP
- Địa chỉ trụ sở chính: Số 01A - Đường Hoàng Diệu - Phường Hoa Lư - Tỉnh Ninh Bình.
Headquarter: No. 01A Hoang Dieu Street, Hoa Lu Ward, Ninh Binh Province
- Điện thoại: 0229 2210 537 Fax: 0229 3873 762
Tel: 0229 2210 537 Fax: 0229 3873 762
- Người thực hiện công bố thông tin: Lương Thị Thúy
Person in charge of information disclosure: Luong Thi Thuy
- Nội dung thông tin được Công bố/ *Contents of disclosure:*
 - Thông báo mời họp Đại hội đồng cổ đông thường niên năm 2026 số 207/TB-NBTPC-HĐQT ngày 07/05/2026.
Invitation Letter of the 2026 Annual General Meeting of Shareholders No. 207/ TB-NBTPC-HĐQT dated May 07, 2026.
 - Tài liệu họp Đại hội đồng cổ đông thường niên năm 2026
Documents for the 2026 Annual General Meeting of Shareholders
- Website đăng tải/ *Website for disclosure posting:* <http://www.nbtpc.com.vn>

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung thông tin công bố.

We hereby certify that the information disclosed above is true and accurate, and we take full responsibility before the law for the contents of the disclosed information.

Tài liệu đính kèm/*Attachments:*

- Thông báo mời họp Đại hội đồng cổ đông thường niên năm 2026 số 207/TB-NBTPC-HĐQT ngày 07/05/2026.
Invitation Letter of the 2026 Annual General Meeting of Shareholders No. 207/ TB-NBTPC-HĐQT dated May 07, 2026.
- Tài liệu họp Đại hội đồng cổ đông thường niên năm 2026
Documents for the 2026 Annual General Meeting of Shareholders

Nơi nhận/Recipients:

- Như trên/ *As above;*
- HĐQT, BTGD; BKS
BoD, BoGD, BoS;
- Lưu VT, TCKT.

Archived: Office, Finance and Accounting Department.

NGƯỜI ĐƯỢC UQCBTT/
PERSON AUTHORIZED FOR
INFORMATION DISCLOSURE



Lương Thị Thúy

No: 207/TB-NBTPC-HĐQT

Ninh Binh, May 07, 2026

INVITATION LETTER
2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
NINH BINH THERMAL POWER JOINT STOCK COMPANY
(Business Registration Number 2700283389)

To: Shareholders of Ninh Binh Thermal Power JSC
Also to: - The State Securities Commission
- Hanoi Stock Exchange

The Board of Directors of Ninh Binh Thermal Power Joint Stock Company (NBP) respectfully invites esteemed shareholders to attend the 2026 Annual General Meeting of Shareholders, with details as follows:

- 1. Meeting time:** From 8:30 AM to 11:30 AM on May 28, 2026.
- 2. Meeting venue:** At the Auditorium – Ninh Binh Thermal Power Joint Stock Company, No. 01A, Hoang Dieu Road, Hoa Lu Ward, Ninh Binh Province.
- 3. Meeting participants**
 - All shareholders holding shares of Ninh Binh Thermal Power Joint Stock Company whose names are on the shareholder list finalized on April 23, 2026, provided by the Vietnam Securities Depository and Clearing Corporation.
 - Shareholders listed above who are unable to attend in person may authorize a representative to attend the Meeting or authorize members of the Company's Board of Directors. The authorization must follow the attached form, signed by the individual shareholder (*if an individual*) or signed and sealed (*if an organization or agency*).
- 4. Meeting contents of the 2026 Annual General Meeting of Shareholders**

The Meeting will discuss and approve the contents outlined in the attached agenda for the 2026 Annual General Meeting of Shareholders.

Details can be found in the corresponding proposals from the Board of Directors in the attached meeting documents, which are also published on the company's official website: <https://nbtpc.com.vn/> (Investor Relations section).

5. Registration and Confirmation of Attendance

To ensure thorough preparation for the Meeting, shareholders or their authorized representatives are kindly requested to confirm their attendance by completing the attached confirmation form and submitting it along with any written proposals regarding the Meeting agenda (if any) before 4:00 PM on May 25, 2026, by direct delivery, email, or mail to:




NINH BINH THERMAL POWER JOINT STOCK COMPANY

- Address: 01A – Hoang Dieu Road, Hoa Lu Ward, Ninh Binh Province.
- Phone: 0229 2210 537; Fax: 0229 3873 762
- Email: nbhttpc@yahoo.com.vn

Notes:

- + *Shareholders attending the Meeting are requested to bring their ID card, or passport registered with the Vietnam Securities Depository and Clearing Corporation (VSDC), Business Registration for an organization or agency; the Meeting invitation letter, and a validly signed authorization letter (if attending by authorization);*
- + *In case of any change in the Meeting time, NBTPC will notify and publicly announce the information in accordance with regulations;*
- + *All travel, accommodation, and meal expenses during the Meeting attendance shall be borne by the shareholders themselves.*

Respectfully notified./. 

**O/B. THE BOARD OF DIRECTORS
CHAIRMAN**



Nguyen Thanh Trung Duong



CONFIRMATION/LETTER OF AUTHORIZATION
ATTENDING THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
NINH BINH THERMAL POWER JOINT STOCK COMPANY

To: - Organizing Committee of the 2026 Annual General Meeting of Shareholders
- Board of Directors of Ninh Binh Thermal Power Joint Stock Company

1. SHAREHOLDER/ AUTHORIZING PARTY:

Shareholder name:

ID card/Passport/Business registration number: issued on at.....

Address/ Head office:

Phone number:

Number of shares owned:

(In words:)

Name of legal representative of organizational shareholder:

ID card/Passport of the legal representative:issued onat

I/We have received the meeting invitation to the 2026 Annual General Meeting of Shareholders of Ninh Binh Thermal Power Joint Stock Company, and hereby confirm that we will attend the Meeting in the following form (shareholders choose 1 of the 2 items below, check the appropriate box):

a. Register to attend the meeting in person ☐ (Shareholders who select this item please skip items 2 and 3)

b. Authorization to attend ☐

2. AUTHORIZED PARTY:

2.1. Name of individual/organization:

ID card/Passport/Business registration number: issued on at.....

Nationality:

Address/ Head office:

Phone number:

Name of legal representative for authorized organization:.....

ID card/Passport of the legal representative:issued onat

OR

2.2. Authorizing **one** of the members of the Board of Directors of Ninh Binh Thermal Power Joint Stock Company (the “BOD”)

- ☐ Mr. Nguyen Thanh Trung Duong – Chairman of the BOD
- ☐ Mr. Vu Quoc Trung – Member of the BOD – General Director
- ☐ Mr. Nguyen Quoc Men – Member of the BOD
- ☐ Mr. Nguyen Xuan Duc – Member of the BOD
- ☐ Mr. Le Duc Chan – Independent Member of the BOD

3. AUTHORIZATION CONTENT:

Number of authorized shares:

(In words:)

Scope of authorization: The Authorized Party is authorized to represent the Authorizing Party to attend the 2026 Annual General Meeting of Shareholders of Ninh Binh Thermal Power Joint Stock Company on May 28, 2026 and on behalf of the Authorizing Party to exercise all rights and obligations of shareholders at the General Meeting of Shareholders related to the authorized shares, including nomination, candidacy, and election rights (if any).

Term of authorization: This authorization is valid from the date of signing until the ending of the 2026 Annual General Meeting of Shareholders of Ninh Binh Thermal Power Joint Stock Company.

We are completely responsible for this authorization and commit to strictly comply with current regulations of the Law and the Charter of organization and operation of Ninh Binh Thermal Power Joint Stock Company./.

SHAREHOLDER/AUTHORIZING PARTY

(Sign, full name, affix seal – if any)

AUTHORIZED PARTY

(Sign, full name, affix seal – if any)

NOTES:

- Shareholders attending NBP's Annual General Meeting who have any questions or require information about meals and accommodation are kindly requested to contact Mr. **Bui Khanh Trung - Person in charge of corporate governance (085.898.5311)**

- The confirmation/authorization letter shall be sent by post, fax, or email to Ninh Binh Thermal Power Joint Stock Company before 4:00 PM on May 25, 2026, at the address below:

NINH BINH THERMAL POWER JOINT STOCK COMPANY

Address: No. 01A, Hoang Dieu Road, Hoa Lu Ward, Ninh Binh Province

Phone: 0229.2210537 – 0912 491 589;

Fax: 0229.3873762

Website: <https://nbtpc.com.vn/>

Email: nbinhtpc@yahoo.com.vn

Ninh Binh,, 2026

**WORKING REGULATIONS AND VOTING RULES
AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
NINH BINH THERMAL POWER JOINT STOCK COMPANY**

**CHAPTER I
GENERAL PROVISION**

Article 1. Scope of regulation and applicable subjects

1. These regulations apply to the organization of the 2026 Annual General Meeting of Shareholders (the Meeting) of Ninh Binh Thermal Power Joint Stock Company (NBP).
2. This Charter specifically stipulates the rights and obligations of shareholders, authorized representatives attending the meeting and parties participating in the General Meeting, conditions and procedures for conducting the General Meeting, voting and vote counting rules at the General Meeting.
3. Shareholders, authorized representatives to attend and meeting participants are responsible for complying with the provisions in these regulations.

Article 2. Legal basis

1. Law on Enterprises No. 59/2020/QH14, passed by the 14th National Assembly of the Socialist Republic of Vietnam on June 17, 2020, amended and supplemented by Law No. 03/2022/QH15, passed by the National Assembly of the Socialist Republic of Vietnam on January 11, 2022 and implementing documents;
2. Law on Securities No. 54/2019/QH14, passed by the 14th National Assembly of the Socialist Republic of Vietnam on November 26, 2019, amended and supplemented by Law No. 56/2024/QH15, passed by the National Assembly of the Socialist Republic of Vietnam on November 29, 2024 and implementing documents;
3. Decree No. 155/2020/ND-CP of the Government detailing the implementation of the Law on Securities, as amended and supplemented by Decree No. 245/2025/ND-CP approved by the Government on September 11, 2025;
4. Circular No. 116/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance guiding a number of provisions on corporate governance applicable to public companies in Decree No. 155/2020/ND-CP;
5. The Charter of organization and operation of Ninh Binh Thermal Power Joint Stock Company.

Article 3. Interpretation of terms

1. **“Company”** or **“NBP”** means Ninh Binh Thermal Power JSC;
2. **“General Meeting”** means the 2026 Annual General Meeting of Shareholders;
3. **“GMS”** means the General Meeting of Shareholders;
4. **“BOD”** means the Board of Directors of the Company;
5. **“Shareholder”** is a person who owns at least 01 (one) share of Ninh Binh Thermal Power Joint Stock Company, being named on the List of securities owners entitled to attend the General Meeting of Shareholders as at record date of April 23, 2026 provided by Vietnam Securities Depository and Clearing Corporation;
6. **“Authorized representative of the shareholder”** is a person who is duly authorized in writing by the shareholder to attend and exercise the legal rights of the shareholder at the 2026 Annual General Meeting of Shareholders in accordance with the provisions of Law and the Company's Charter;
7. **“Delegate/Voter”** is a shareholder or a legally shareholder's authorized representative attending the General Meeting of Shareholders;
8. **“Total number of votes represented”** is the number of votes with voting rights including the number of shares owned by the Shareholder and/or authorized by one or more other Shareholders;
9. **“Force majeure events”** are events that occur beyond the will of the convener of the meeting and cannot be foreseen and overcome despite the application of necessary and permissible measures.

CHAPTER II RIGHTS AND RESPONSIBILITIES OF SHAREHOLDERS AND ATTENDING PARTIES AT THE GENERAL MEETING

Article 4. Rights and responsibilities of shareholders attending the General Meeting

Shareholders or groups of shareholders who hold shares as of the record date (April 23, 2026) shall have the right to attend the 2026 Annual General Meeting of Shareholders of NBP.

Shareholders have the right to attend the Meeting in person or authorize another person to attend and/or authorize one of the Members of NBP's Board of Directors to vote at the Meeting by using either a power of attorney form in accordance with applicable laws or the power of attorney form prescribed by NBP..

The power of attorney must bear the signature of the authorizing shareholder and the signature of the authorized person in accordance with regulations.

The authorized person may exercise the rights within the scope of authorization in accordance with the law, NBP's Charter, and these Regulations.

They are entitled to vote on matters within the authority of the General Meeting as stipulated by law and NBP's Charter.

Shareholders or authorized representatives arriving after the opening of the Meeting are still entitled to register, participate, and vote at the Meeting. However, the Chairman is not obliged to pause the Meeting, and the validity of decisions made prior to their arrival shall remain unaffected.

Article 5. Rights and responsibilities of the Chairman of the General Meeting

The Chairman of the Board of Directors shall act as the Chairman of the 2026 Annual General Meeting of Shareholders. The Chairman may appoint certain individuals to assist in administering the Meeting.

The Chairman shall preside over the Meeting in accordance with the Agenda and Regulations approved by the General Meeting.

The Chairman shall guide the Meeting's discussions and collect votes on matters included in the Meeting agenda as well as on any issues arising during the course of the Meeting.

Other rights and responsibilities shall be exercised in accordance with the law and NBP's Charter.

Article 6. Rights and responsibilities of the Shareholder Eligibility Verification Committee

Verification of the eligibility of shareholders or authorized representatives attending the Meeting: Request shareholders and invited guests to present the Notice of Meeting, Citizen Identification Card or Passport, and a valid Power of Attorney (for authorized representatives).

Coordinate the provision of the following to shareholders or their authorized representatives: Voting cards, voting ballots, and other relevant meeting documents (if any).

Report to the Meeting on the results of shareholder eligibility verification at the following times:

- Before the official opening of the Meeting;
- Prior to each voting session of the Meeting, if there are changes in the number of shareholders registered to attend (e.g., late arrivals).

In cases where an attendee does not fully meet the eligibility requirements to attend the Meeting, the Shareholder Eligibility Verification Committee has the right to deny such person the right to attend, and to refuse to issue voting cards, voting ballots, and meeting documents.

Article 7. Rights and Responsibilities of the Secretariat of the General Meeting

Carry out tasks assigned by the Chairman of the Meeting, such as: taking minutes of the Annual General Meeting of Shareholders, and accurately, fully, and truthfully recording the proceedings and content of the Meeting in the Minutes and the Resolution of the General Meeting.

Present to the Meeting the draft Minutes and the Resolution of the General

Meeting on the matters that have been approved by vote.

Article 8. Rights and Responsibilities of the Vote Counting Committee

Provide guidance on the use of voting cards, voting ballots, and the organization of vote counting.

The Head of the Vote Counting Committee shall report the vote counting results to the Meeting.

The Vote Counting Committee is responsible for the accuracy and integrity of the announced voting results.

The Vote Counting Committee is responsible for preserving, safeguarding, and handing over all voting ballots and vote counting records to NBP's archives department immediately after the conclusion of the Meeting, for recordkeeping in accordance with regulations.

CHAPTER III

ORDER OF PROCEEDINGS OF THE GENERAL MEETING

Article 9. Conditions and Procedures for Conducting the General Meeting

The General Meeting of Shareholders is held when the number of shareholders attending the meeting represents at least 65% of the shares with voting rights (as prescribed in Clause 1, Article 19, NBP's Charter) based on the list of shareholders prepared as of the record date (April 23, 2026) for the purpose of exercising the right to attend the General Meeting.

In the case that the first Meeting does not meet the conditions for convening as stipulated in Clause a of this Article, a notice of invitation for the second Meeting shall be sent within 30 days from the scheduled date of the first Meeting. The second General Meeting of Shareholders may proceed when shareholders attending the Meeting represent at least 51% of the total voting shares.

If the second Meeting still fails to meet the conditions specified in Clause 2 of this Article, a notice of invitation for the third Meeting must be sent within 20 days from the scheduled date of the second Meeting. The third General Meeting of Shareholders may proceed regardless of the total number of voting shares represented by the shareholders attending the Meeting.

Article 10. Rules of the General Meeting

Shareholders or shareholder representatives attending the Meeting must dress appropriately and sit in the designated seats assigned by the Meeting Organizing Committee.

They shall speak and vote in accordance with the guidelines provided by the Meeting Organizing Committee and comply with the instructions of the Chairman.

Acts of obstruction, disruption, or disorderly conduct that may prevent the Meeting from proceeding in a fair and lawful manner are strictly prohibited.

Shareholders and authorized representatives attending the Meeting must strictly comply with the provisions of these Regulations. In case of violations, depending on the severity, the Chairman shall consider and apply appropriate measures in accordance

with Point b, Clause 7, Article 146 of the Law on Enterprises 2020.

Article 11. Discussions at the General Meeting

Discussions shall only take place within the allotted time and must relate to the matters presented in the approved agenda of the General Meeting of Shareholders.

When raising questions or providing opinions at the Meeting, shareholders may either write down their questions to be submitted to the Presidium or raise their hand to speak. Shareholders may begin speaking only when invited by the Chairman. Each shareholder may speak for no more than five (05) minutes. Remarks should be concise, clear, non-repetitive, and focused on matters relevant to the approved agenda.

Shareholders may also submit written questions to the Secretariat. The Board of Directors, within its authority, will provide responses to shareholders at the earliest appropriate time.

CHAPTER IV

VOTING RULES FOR APPROVAL OF MATTERS AT THE GENERAL MEETING

Article 12. Principles of Voting

Principle: All matters on the agenda of the General Meeting must be approved through voting by all attending shareholders, using Voting Ballots or Voting Cards, in accordance with the number of shares held or represented by proxy.

Voting Ballots and Voting Cards:

- Voting Ballots and Voting Cards shall bear the official seal of NBP and be distributed by the Organizing Committee or the Shareholder Eligibility Verification Committee to shareholders or authorized representatives attending the Meeting. Each Voting Ballot must clearly state the full name and signature of the shareholder or authorized representative, along with other technical elements to facilitate accurate and efficient vote counting.

The voting value of each Voting Ballot or Voting Card is determined based on the number of voting shares owned or represented by the attending shareholder.

Voting methods are as follows:

- Voting by raising the Voting Card: This method is used to approve matters such as the Meeting Agenda; Rules of Operation, Voting and Vote Counting Procedures; Minutes of the General Meeting of Shareholders; Resolutions of the General Meeting of Shareholders; and other relevant items at the Meeting (if any);
- Voting by completing the Voting Ballot: This method is used to approve Proposals/Reports related to the following matters: the audited 2025 Financial Statements of the Company; the selection of the auditor for the 2026 Financial Statements; 2025 business results and the 2026 business plan; the Report on activities of the Board of Directors in 2025 and its 2026 mandate; the Report of the Board of Supervisors at the 2026 Annual General Meeting of Shareholders; remuneration of the Board of Directors and Board of Supervisors in 2025 and the plan for 2026; the distribution of 2025 profits; and proposed transactions between

the Company and related parties arising in 2026 until the next Annual General Meeting in 2026; the update to the Company's Business lines; the amendments and supplements to the Charter of NBP and other matters at the Meeting (if any).

Article 13. Voting Method

Delegates shall vote **"Agree"**, **"Disagree"**, or **"Abstain"** on each matter presented for approval at the Meeting by either raising the Voting Card or marking their choice on the Voting Ballot, in accordance with the provisions set out in Article 12 of these Regulations.

When voting by raising the Voting Card, the front side of the card must be raised and clearly visible to the Presidium. If a delegate does not raise the Voting Card in any of the three rounds of voting **"Agree"**, **"Disagree"**, or **"Abstain"** for a particular matter, such vote shall be deemed as **"Agree."** If a delegate raises the Voting Card more than once during the voting for **"Agree"**, **"Disagree"**, or **"Abstain"** on a single matter, the vote shall be considered invalid. Under this voting method, the Vote Counting Committee members will mark the delegate code and the corresponding number of voting shares for each shareholder under the categories **"Agree"**, **"Disagree"**, or **"Abstain"** or **"Invalid"**.

When voting by completing the Voting Ballot, for each matter, the delegate shall select one of the three options: **"Agree"**, **"Disagree"**, or **"Abstain"** printed on the Ballot by marking an **"X"** or **"V"** in the box of their choice. Once all items on the agenda have been voted on, the delegate shall place the completed Voting Ballot into the sealed ballot box as instructed by the Vote Counting Committee. The Voting Ballot must bear the delegate's full name and signature.

Article 14. Validity of Voting Ballots

A valid Voting Ballot is a ballot in the pre-printed form issued by the Organizing Committee, which is not erased, altered, torn or damaged, contains no additional content other than that prescribed for such ballot, bears the signature of the attending delegate, and below the signature clearly shows the delegate's full name handwritten, and does not fall under any of the cases of an invalid ballot. On the ballot, the voting item (Report or Proposal) shall be deemed valid when the delegate marks only one (01) of the three (03) voting boxes.

An invalid Voting Ballot includes:

- A ballot that is not in the pre-printed format issued by the Organizing Committee, does not bear the official red seal of NBP, has been erased, altered, or contains unauthorized additional content - under such circumstances, all votes marked on the ballot shall be deemed invalid.
- A ballot without the signature and full name of the shareholder or the authorized representative.
- A ballot that is torn, detached, or no longer intact.

Article 15. Voting rules

a) A resolution on the following matters shall be adopted if it is approved by shareholders representing at least 75% of the total voting shares of all shareholders attending the Meeting, except as provided in Clauses 3, 4, and 6 of Article 148 of the

Law on Enterprises.

- The class of shares and the total number of shares of each class;
- Changes to the Company's business lines and sectors;
- Changes to the organizational and management structure of the Company;
- Investment projects or the sale of assets valued at 35% or more of the total asset value recorded in the latest financial statements of the Company, unless otherwise stipulated in the Company's Charter;
- Reorganization or dissolution of the Company;

b) Resolutions shall be adopted if approved by shareholders owning more than 65% of the total voting shares of all shareholders attending the Meeting, except for the matters stated in Point a of this Article and Clauses 3, 4, and 6 of Article 148 of the Law on Enterprises.

c) Resolutions of the General Meeting of Shareholders approved by 100% of the total voting shares are deemed valid and effective, even if the procedures for convening the meeting and passing the resolution violate the provisions of the Law on Enterprises and the Company's Charter.

CHAPTER V IMPLEMENTING PROVISIONS

Article 16. Effectiveness of the Regulations

These Regulations consist of 05 (five) Chapters and 16 (sixteen) Articles, and shall take effect immediately upon approval by the General Meeting, replacing all previously issued regulations.

Shareholders, authorized representatives, and other participants of the General Meeting are responsible for complying with the provisions of these Regulations./.

**O/B. BOARD OF DIRECTORS
CHAIRMAN**

Nguyen Thanh Trung Duong

Ninh Binh, May 07, 2026

DRAFT

**MEETING AGENDA
OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

| Time | Content |
|---------------|---|
| 07h30 - 08h30 | <ul style="list-style-type: none">- Registration for the Meeting- Distribution of documents and voting ballots |
| 08h30 - 08h45 | <ul style="list-style-type: none">- Opening of the Meeting- Introduction of Delegates |
| | <ul style="list-style-type: none">- Report on verification of shareholder eligibility |
| | <ul style="list-style-type: none">- Introduction of the Presidium – Chairman and Secretary- Approval of the Vote Counting Committee, Rules of Operation, Voting and Vote Counting Procedures of the 2026 Annual General Meeting of Shareholders |
| 08h45 - 08h50 | <ul style="list-style-type: none">- Approval of the Agenda of the 2026 Annual General Meeting of Shareholders |
| 08h50 - 09h45 | <ul style="list-style-type: none">- Discussion and approval of the following matters:<ul style="list-style-type: none">+ (1) Discussion and approving of the audited financial statements for 2025 and the profit distribution plan for 2025 of Ninh Binh Thermal Power Joint Stock Company;+ (2) Discussion and approving of the selection of the auditing firm to conduct the review of the six-month financial statements and the audit of the 2026 financial statements of Ninh Binh Thermal Power Joint Stock Company;+ (3) Discussion and approving of the 2025 business results and the 2026 business plan;+ (4) Discussion and approving of the Report on the performance of the Board of Directors in 2025 and its tasks for 2026;+ (5) Discussion and approving of the Report of the Board of Supervisors submitted to the 2026 Annual General Meeting of Shareholders;+ (6) Discussion and approving of the salary and remuneration for the Board of Directors and the Board of Supervisors;+ (7) Discussion and approving of the update to the business lines of Ninh Binh Thermal Power Joint Stock Company. |

| Time | Content |
|---------------|--|
| | <ul style="list-style-type: none"> + (8) Discussing and approving of the amendments and supplements to the Charter of Ninh Binh Thermal Power Joint Stock Company. + (9) Other matters within the authority of the General Meeting of Shareholders (if any). |
| 9h45 - 10h20 | - Discussion and response to shareholders' questions and comments |
| 10h20 - 10h35 | - Break |
| 10h35 - 10h45 | - Voting on the matters presented at the General Meeting |
| 10h45 - 11h15 | - Shareholder representative delivers opinions |
| 11h15 - 11h30 | <ul style="list-style-type: none"> - Presentation of the draft Minutes and Resolution of the General Meeting - Voting to approve the Minutes and Resolution of the General Meeting |
| 11h30 | - The Chairman declares the Closing of the General Meeting |

(Note: The agenda of the General Meeting is subject to change and will be approved at the Meeting)

No:/TTr-NBTPC-HDQT

Ninh Binh,, 2026

DRAFT

PROPOSAL

**Regarding the audited financial statements for 2025 and
the 2025 profit distribution plan of
Ninh Binh Thermal Power Joint Stock Company**

**To: The General Meeting of Shareholders of
Ninh Binh Thermal Power Joint Stock Company**

- Pursuant to the Law on Enterprises and its guiding documents;
- Pursuant to the Law on Securities and its guiding documents;
- Pursuant to the audited financial statements for 2025 of the Company;
- Pursuant to the Charter and the Company's internal corporate governance regulations.

The Board of Directors of Ninh Binh Thermal Power Joint Stock Company respectfully submits to the 2026 Annual General Meeting of Shareholders for approval the audited financial statements for 2025 and the profit distribution plan for 2025 as follows:

I. Financial Statements

The Company's 2025 financial statements were audited by DELOITTE (Vietnam) Co., Ltd., and include the following:

- Report of the General Director;
- Independent Auditor's Report;
- Balance Sheet;
- Income Statement;
- Cash Flow Statement;
- Notes to the Financial Statements.

A summary of key indicators from the Company's 2025 financial statements is as follows:

Unit: million dong

| <u>A- BALANCE SHEET</u> | 2025 |
|---|-------------------|
| 1. Current assets | 180,632.55 |
| 2. Non-current assets | 89,052.61 |
| TOTAL ASSETS | 269,685.16 |
| 1. Liabilities | 36,317.12 |
| 1.1 Current liabilities | 36,317.12 |
| 1.2 Non-current liabilities | 0 |
| 2. Owner's equity | 233,368.03 |
| 2.1 Contributed capital | 128,655.00 |
| 2.2 Share premium | 0 |
| 2.3 Other owner's capital | 110,067.46 |
| 2.4 Development investment fund | 2,242.13 |
| 2.5 Other owner's equity funds | 0 |
| 2.6 Undistributed earnings | (7,596.56) |
| – <i>Accumulated undistributed profit from previous years</i> | (13,109.77) |
| – <i>Undistributed profit of the current year</i> | 5,513.21 |
| 2.7 Non-controlling interests | 0 |
| TOTAL CAPITAL | 269,685.16 |
| <u>B- INCOME STATEMENT</u> | |
| 1. Revenue | 359,657.36 |
| 2. Total expenses | 354,144.16 |
| 3. Profit before tax | 5,513.21 |
| 4. Profit after tax | 5,513.21 |

In accordance with regulations, the Company has disclosed the audited financial statements and the explanation of profit discrepancies to the Hanoi Stock Exchange and on the Company's website at: <https://nbtpc.com.vn>.

II. Profit Distribution Plan

Based on the 2025 Financial Statements, the Company recorded profit after tax of 5,513.21 million VND .

Pursuant to Law No. 67/2025/QH15 dated June 14, 2025 of the National Assembly on Corporate Income Tax (effective from October 1, 2025), Article 16 (Loss carryforward), Clause 1 stipulates that enterprises are permitted to carry forward losses to subsequent years; such losses may be offset against taxable

income, with the carryforward period not exceeding five (05) consecutive years from the year following the year in which the loss is incurred.

Accordingly, in 2024 the Company incurred a loss of 13,109.77 million VND ; in 2025 the Company generated a profit of 5,513.21 million VND , which is used to offset the loss incurred in 2024. After such offset, the Company still has accumulated losses of 7,596.56 million VND . Therefore, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the proposal not to appropriate funds to reserves and not to declare dividends for 2025.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Recipients:

- As above;
- BOD, BOS;
- BOGD;
- Archived: Clerical Dept.,
Fin-Acc. Dept.

**O/B. THE BOARD OF DIRECTORS
CHAIRMAN**

Nguyen Thanh Trung Duong

No:/TTr-NBTPC-BKS

Ninh Binh,, 2026

DRAFT

PROPOSAL

Regarding the selection of the audit firm for the 2026 financial statements of Ninh Binh Thermal Power Joint Stock Company

To: The General Meeting of Shareholders of Ninh Binh Thermal Power Joint Stock Company

- Pursuant to the Law on Enterprises and its guiding documents;
- Pursuant to the Law on Securities and its guiding documents;
- Pursuant to the Charter and the internal corporate governance regulations of the Company;
- Pursuant to Decision No. 3830/QĐ-BTC dated November 14, 2025 of the Ministry of Finance approving audit firms and practicing auditors eligible to audit public interest entities in 2026.

The **Board of Supervisors** of Ninh Binh Thermal Power Joint Stock Company respectfully submits to the 2026 Annual General Meeting of Shareholders for consideration and approval the authorization for the Board of Directors to select one of the following four independent audit firms, which are included in the List of audit firms approved to audit public interest entities in 2026 (under Decision No. 3830/QĐ-BTC dated November 14, 2025 of the Ministry of Finance), to perform the semi-annual financial statement review and the audit of the Company's 2026 annual financial statements, specifically:

1. Deloitte Vietnam Company Limited;
2. Ernst & Young Vietnam Company Limited;
3. KPMG Vietnam Company Limited;
4. PwC (Vietnam) Company Limited.

Respectfully submitted./.

Recipients:

- As above;
- BOD, BOGD;
- Secretary;
- Archived: Clerical Dept., BOS.

**O/B. BOARD OF SUPERVISORS
HEAD OF THE BOARD**

Pham Thi Thanh Binh

No:/TTr-NBTPC-HDQT

Ninh Binh,, 2026

DRAFT

PROPOSAL

Regarding the the 2025 business results and the 2026 business plan

To: The General Meeting of Shareholders of Ninh Binh Thermal Power Joint Stock Company

- Pursuant to the Law on Enterprises and its guiding documents;
- Pursuant to the Law on Securities and its guiding documents;
- Pursuant to the Charter and the internal corporate governance regulations of the Company.

The Board of Directors of Ninh Binh Thermal Power Joint Stock Company respectfully submits to the General Meeting of Shareholders for consideration and approval of the 2025 business results and the 2026 business plan as follows:

I. Business Results for 2025

1. Business Results

| No. | Item | Unit | 2025 Plan | 2025 Actual | % Completion |
|-----|--------------------------------------|-------------|------------|-------------|--------------|
| 1 | Electricity output | mil. kWh | 340.00 | 88.23 | 25.95% |
| 2 | Total revenue | mil. VND | 866,715.21 | 359,657.36 | 41.50% |
| 3 | Total expenses | mil. VND | 864,242.99 | 354,144.16 | |
| 4 | Total profit before tax | mil. VND | 2,472.22 | 5,513.21 | 223.00% |
| | Of which: | | | | |
| | – Profit from electricity production | mil. VND | 449.38 | 4,087.44 | |
| | – Profit from | mil. | 2,022.84 | 1,338.77 | |

| No. | Item | Unit | 2025 Plan | 2025 Actual | % Completion |
|-----|---------------------------------------|-----------------|-----------|-------------|--------------|
| | <i>financial & other ops.</i> | <i>VND</i> | | | |
| | <i>– Profit from other activities</i> | <i>mil. VND</i> | | 87.00 | |
| 5 | Profit after tax | <i>mil. VND</i> | 2,472.22 | 5,513.21 | |

2. Evaluation of 2025 Results

In 2025, the Plant operated under the ancillary services (AS) mechanism; dispatch was entirely dependent on system demand and instructions from NSMO, resulting in power output significantly lower than planned. Specifically:

- Gross power generation: Reached 88.23 million kWh, equivalent to 25.95% of the plan.
- Net power output (commercial generation): Reached 80.13 million kWh, equivalent to 26.04% of the plan.
- Auxiliary power consumption ratio: Achieved 9.18% against the planned 9.5%.
- Net heat rate: Achieved 18,062.24 kJ/kWh versus the planned 18,149.78 kJ/kWh; higher by 2.48 kJ/kWh compared to the PPA level (18,059.76 kJ/kWh), mainly due to short-duration dispatch (frequent start/stop) and a high number of dispatch cycles.
- Total revenue from production and business activities: Reached 359,657.36 million VND (41.50% of the plan), with the decrease primarily attributable to lower power output.
- Reduction of major overhaul (SCL) duration: A reduction of 19 days in 2025 increased the availability factor and generated additional fixed revenue of over 3 billion VND, contributing to improved profitability.
- Profit before tax: Reached VND 5,513.21 million versus the planned 2,472.22 million VND (223.00% of the plan), thereby reducing accumulated losses from 13,109.77 million VND to 7,596.56 million VND.

II. Business Plan for 2026

In 2026, the Company will continue to operate under the ancillary services (AS) mechanism, with power generation output fully dependent on system demand. Based on the projected output for 2026 and the actual output recorded year-to-date, the Company has set a generation target of 136.00 million kWh. Based on the electricity price agreed under the Power Purchase Agreement (PPA) with EVN, the Company has accordingly developed its revenue and cost plan for 2026.

Business Production Plan

| No. | Item | Unit | 2026 Plan |
|------------|-------------------------|-------------|------------------|
| 1 | Electricity output | mil. kWh | 136,00 |
| 2 | Total revenue (*) | Million VND | 441.976,27 |
| 3 | Total expenses | Million VND | 435.843,51 |
| 4 | Total profit before tax | Million VND | 6.132,76 |
| 5 | Profit after tax | Million VND | 6.132,76 |
| 6 | Dividend | % | 0 |

() Of which, revenue from electricity sales to the Power Trading Company is 441,263.60 billion VND*

III. Solutions for Implementing the 2026 Business Plan

Based on the goals, tasks, and key indicators in the 2026 plan, Ninh Binh Thermal Power Joint Stock Company (NBTPC) proposes the following solutions:

- a) To ensure safety, with a strict commitment to preventing any labor accidents, equipment incidents, or fire and explosion risks in all production and business activities of the Company.
- b) To strengthen production management and operations, and to closely coordinate with coal suppliers to ensure optimal fuel quality (particularly maintaining moisture and calorific value at the upper bound within permissible limits), with the aim of reducing actual fuel costs against the plan, thereby lowering overall costs and enhancing profitability.
- c) To make thorough preparations in terms of resources and capabilities to ensure safe and efficient power generation, especially during the dry season months, including: (i) enhancing training programs; and (ii) developing flexible and appropriate shift staffing arrangements in line with operational requirements at each point in time.
- d) To complete major overhaul (SCL) activities with assured quality, optimized costs, and shortened schedules, thereby increasing the availability factor, improving revenue, and contributing to higher profitability.
- e) To maintain compliance with, and further enhance the effectiveness of, environmental protection practices.
- f) To preserve and develop capital, optimize cash flow management to minimize financing costs, strive to increase revenue and profit, and fully fulfill obligations to the State budget.
- g) To continue reviewing, amending, and supplementing internal regulations to ensure alignment with current production and business conditions, applicable laws, and industry regulations.

- h) To strengthen internal cohesion, fully leverage collective intellectual capacity, formulate strategies for the next phase, and direct the implementation of policies and solutions to ensure employees' welfare.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Sincerely./.

Recipients:

- As above;
- BOD, BOS;
- BOGD;
- Archived: Clerical Dept.,
Fin-Acc. Dept.

**O/B. THE BOARD OF DIRECTORS
CHAIRMAN**

Nguyen Thanh Trung Duong

No: /BC-NBTPC-HDQT

Ninh Binh, , 2026

DRAFT

**REPORT ON
PERFORMANCE RESULTS OF THE BOARD OF DIRECTORS IN 2025
AND TASKS FOR 2026**

**To: The General Meeting of Shareholders of
Ninh Binh Thermal Power Joint Stock Company**

- Pursuant to the Law on Enterprises and its guiding documents;
- Pursuant to the Law on Securities and its guiding documents;
- Pursuant to the Charter of the Company.

The Board of Directors (BOD) of Ninh Binh Thermal Power Joint Stock Company (NBTPC) respectfully reports to the 2026 Annual General Meeting of Shareholders on the performance results for 2025 and the operation plan for 2026 of the Board of Directors as follows:

I. PERFORMANCE RESULTS IN 2025

1. Structure of the Board of Directors:

From January 1, 2025 to December 31, 2025, the Board of Directors consisted of 5 members:

- | | |
|--------------------------------|--|
| - Mr. Nguyen Thanh Trung Duong | - Chairman of the Board of Directors |
| - Mr. Vu Quoc Trung | - Member of the Board, General Director (from November 1, 2024 to present) |
| - Mr. Le Duc Chan | - Independent Member of the Board; Non-executive |
| - Mr. Nguyen Quoc Men | - Non-executive Member of the Board (from April 15, 2025) |
| - Mr. Nguyen Xuan Duc | - Non-executive Member of the Board (from April 15, 2025) |

2. Performance Results of the Board of Directors in 2025

2.1. Activities of the Board of Directors

In 2025, the Board of Directors (BOD) directed and implemented Resolution No. 398/NQ-NBTPCĐHĐCĐ dated June 20, 2025, of the 2025 Annual General Meeting of Shareholders.

The Board of Directors (“BOD”) issued Resolution No. 30/NQ-NBTPC-HĐQT dated February 9, 2025 regarding the 2025 working program, consisting of 26 items serving as overarching directions for the Company’s operations. The BOD directed the Board of Management to fully implement the contents of the working program and reviewed, approved, or decided on various matters within the authority of the BOD. In particular:

In 2025, the BOD held 06 meetings, conducted 33 written opinion collections from BOD members, and issued resolutions/decisions on matters related to the implementation of the 2025 business plan and preparations for the implementation of tasks in 2026.

2.2. 2025 Implementation Results

In 2025, the BOD seriously implemented the Resolutions of the General Meeting of Shareholders and the BOD’s own resolutions, applying timely measures and solutions, taking advantage of favorable moments to focus on production. As the factory operated continuously in multiple periods with no time for maintenance, this partially affected the business results for the year.

a) Organization, Personnel, and Governance

- Implemented the restructuring and consolidation of the management apparatus through the appointment and replacement of personnel reaching retirement age, including the position of Member of the Board of Directors cum General Director.
- Directed the consolidation and reappointment of key personnel at affiliated units.
- Directed solutions for effective labor utilization, workforce arrangement in the context of labor shortages, and orientation of training activities.
- Reviewed and amended the internal management regulation system to meet operational requirements and comply with industry-specific internal regulations.

b) Business Operations and Investment

- Strengthened equipment to meet operational requirements in line with system demands.
- Provided decisive direction and approval for issues related to ensuring fuel and equipment supply for power production, particularly during the 2025 dry season;

c) Salaries and Remuneration for the BOD, Supervisory Board, and Management

Salaries and remuneration in 2025 for the Board of Directors, the Board of Supervisors implemented in accordance with the law and the Company's internal regulations

d) Key Performance Indicators

| No. | Description | Unit | 2025 Plan | 2025 Implementation | Implementation/ Plan (%) |
|------------|---|-------------|-------------------|----------------------------|---------------------------------|
| 1 | Electricity output generated | Million kWh | 340,00 | 88,23 | 25,95 |
| 2 | Total production and business revenue | Million VND | 866.715,21 | 359.657,36 | 41,5 |
| 3 | Total production and business expenses | Million VND | 864.242,99 | 354.144,16 | 40,98 |
| 4 | Profit after tax | Million VND | 2.472,22 | 5.513,21 | 223,01 |

e) Report on transactions between the Company, its subsidiaries, and companies in which the public company holds more than 50% of the charter capital, and members of the Board of Directors and their related persons; and transactions between the Company and companies in which a member of the Board of Directors is a founding member or an enterprise manager within the three (03) years immediately preceding the transaction date.

None

2.3. Remarks and Assessment

2.3.1. Overall Assessment

In 2025, the Board of Directors (BOD) gave decisive direction and promptly resolved key and urgent matters to ensure the Company's operations. All resolutions and decisions of the BOD were adopted based on high consensus among BOD members. The BOD directed the Executive Board to strengthen equipment, prepare materials and fuel, and closely coordinate with competent authorities to ensure the mobilization of boiler and turbine units, achieving output beyond the targets approved by the General Meeting of Shareholders. However, the year-end business results failed to meet the profit target. The Executive Board has analyzed the causes in detail in its report.

Assessment: In 2025, the BOD made great efforts in fulfilling its functions, duties, rights, and obligations as prescribed by the Law on Enterprises, the Company's Charter, the BOD's Operating Regulations, and other applicable regulations. However, the Board did not complete its assigned tasks due to the Company's business results falling short of the targets set by the General Meeting of Shareholders.

2.3.2. Assessment of internal audit activities

Internal audit activities were implemented in accordance with the approved plan and generally complied with applicable regulations, initially providing effective support for corporate governance and risk control. However, it is necessary to continue strengthening resources and methodologies to further improve operational effectiveness.

2.3.3. Assessment by the Board of Directors of the performance of the General Director

During the year, the General Director organized and implemented the resolutions of the Board of Directors, contributing to the maintenance of the Company's stable production and business operations.

The Board of Directors acknowledges these efforts and requests the General Director to continue promoting the achieved results and further improve the quality of management and administration, particularly in the areas of forecasting, risk management, and timely implementation of assigned tasks, in order to better achieve the Company's objectives in the coming period.

2.3.4. Assessment by the Board of Directors of the performance of the Executive Management

During the year, the Board of Management implemented the resolutions of the General Meeting of Shareholders and the Board of Directors, thereby contributing to the stable operation of the Company's production and business activities. However, the achieved results still require further improvement to better meet the established objectives.

Certain aspects of management and administration at some points during the year still require improvement, particularly regarding implementation progress, operational efficiency, and coordination among departments.

The Board of Directors requests the Board of Management to continue reviewing and drawing lessons from its operations, while further enhancing proactiveness and effectiveness in management and administration in the coming period.

3. Activities of independent members of the Board of Directors and the assessment results of each independent member regarding the performance of the Board of Directors

3.1 Activities of the Independent Member of the Board of Directors

In 2025, the Company had one Independent Member of the Board of Directors, Mr. Le Duc Chan. The Independent Member of the Board of Directors fully exercised his rights and responsibilities in accordance with legal regulations and internal regulations; attended all meetings, reviewed documents, and provided objective and independent opinions on matters within the authority of the Board of Directors.

During the year, the Independent Member of the Board of Directors focused on supervising the implementation of resolutions of the General Meeting of Shareholders and the Board of Directors; monitoring corporate governance, risk management, and

internal control activities; and providing opinions on production and business operations, cost management, personnel organization, and the improvement of the governance system. At the same time, he proposed solutions to improve governance efficiency, reduce costs, and enhance transparency in the Company's operations.

3.2 Evaluation Results of the Independent Member of the Board of Directors Regarding the Operations of the Board of Directors

The Independent Member of the Board of Directors assessed that the Board of Directors had generally fulfilled its functions and duties in accordance with regulations; management and supervisory activities were implemented promptly and in line with the Company's production and business situation. Resolutions and decisions of the Board of Directors were discussed democratically, ensuring the interests of the Company and its shareholders.

The Board of Directors actively directed efforts to ensure safe and stable electricity generation operations, strengthen cost management, and reinforce equipment to meet the operational requirements of the power system; while also maintaining good corporate governance, information transparency, and internal control practices.

In addition, the Independent Member of the Board of Directors recommended that the Board of Directors continue strengthening supervision over the implementation of resolutions, improving the risk management and internal control systems, and promoting solutions to optimize costs and enhance corporate governance efficiency.

The Independent Member of the Board of Directors concurred in evaluating that the Board of Directors had made considerable efforts in effectively performing its governance role, thereby contributing to the Company's stable operations in 2025.

II. OPERATION PLAN FOR 2026

In 2026, the Company will continue to operate under the Ancillary Services (AS) mechanism, with electricity output entirely dependent on system demand. Given the current situation of power supply and electricity demand in the national grid and the economy, the BOD analyzes that NBP is unlikely to achieve high generation output in 2026, revenue based on the electricity sale contract will be low. Furthermore, if the Company generates profit in 2026, financial resources will still need to offset the previous year's losses.

The BOD proposes the 2026 operation plan with the following key indicators:

1. Key Business Plan Targets:

- Total electricity output: 136 million kWh
- Total Revenue: 441,976.27 million VND
- Total Expenses: 435,843.51 million VND
- Profit Before Tax: 6,132.76 million VND
- Expected dividend: 0% (The Company recorded a loss of 13,109.77 million VND in 2024 and achieved a profit of 5,513.20 million VND in 2025. After offsetting

the accumulated losses, the remaining accumulated loss is 7,596.8 million VND . According to the plan, the profit for 2026 is expected to reach 6,132.76 million VND . Pursuant to Article 16 of the 2025 Law on Corporate Income Tax regarding the loss carry-forward period of no more than five years, the Company will continue offsetting accumulated losses. Therefore, dividend payment is not expected to be made yet.)

2. Orientation and Solutions for Business Plan Implementation:

In order to implement the tasks for 2026, the Board of Directors issued the 2026 Working Program under Resolution No. 26/NQ-NBTPC-HĐQT dated February 3, 2026 (including 30 items), ensuring the implementation of the targets and planned tasks for 2026 approved by the General Meeting of Shareholders, with the following key orientations:

- Address unresolved issues from 2025.
- Ensuring the safe operation of personnel and equipment.
- Focusing resources on repair and maintenance activities to ensure the highest possible availability of generating units and safe, reliable operations.
- Continuing to direct and implement solutions to reduce heat rate consumption.
- Revising and supplementing internal management regulations to align with the current production and business situation, legal regulations, and industry regulations.
- Improving the quality of financial and cost management (optimization of inventory materials, optimization of major overhaul costs, promotion of thrift practices, prevention of wastefulness, etc.).

This concludes the report on the 2025 performance and the 2026 operation plan of the Board of Directors of Ninh Binh Thermal Power Joint Stock Company.

Sincerely./.

Recipients:

- As above;
- BOD/NBTPC;
- BOGD/NBTPC;
- BOS;
- Departments: HCLD, KHVT, TCKT, KT;
- Archived: Clerical Dept., HCLD.

**O/B. THE BOARD OF DIRECTORS
CHAIRMAN**

Nguyen Thanh Trung Duong

DRAFT

**THE REPORT OF THE BOARD OF SUPERVISORS
SUBMITTED TO THE 2026 ANNUAL GENERAL MEETING OF
SHAREHOLDERS**

To: The General Meeting of Shareholders of Ninh Binh Thermal Power JSC

- *Pursuant to the Law on Enterprises and its guiding documents;*
- *Pursuant to the Law on Securities and its guiding documents;*
- *Pursuant to the Charter and the internal corporate governance regulations of the Company;*
- *Pursuant to the functions, duties, and operating regulations of the Company's Board of Supervisors;*
- *Pursuant to the 2025 Activity and Supervision Plan No. 41/NBTPC-BKS dated February 04, 2025 of the Company's Board of Supervisors.*

The Board of Supervisors (BOS) of the Company respectfully reports to the General Meeting of Shareholders (GMS) on the activities of the BOS; the results of inspection and supervision in 2025; and the BOS's activity plan for 2026 as follows:

PART I
**PERFORMANCE RESULTS OF
THE BOARD OF SUPERVISORS IN 2025**

I. Self-assessment report on performance, remuneration and operating expenses of the Board of Supervisors in 2025

1. Membership structure of the Board of Supervisors:

At the 2025 Extraordinary General Meeting of Shareholders on April 15, 2025, the Board of Supervisors members Ms. Vu Thi Thanh Hai and Mr. Nguyen Truong Tien Dat were dismissed and elected to replace Ms. Tran Nguyen Khanh Linh and Mr. Bach Minh Tu for the 2026-2030 term.

From April 15, 2025 to December 31, 2025, the members of the Board of Supervisors include:

- | | |
|-------------------------------|---------------------|
| - Mrs. Pham Thi Thanh Binh | - Head of the Board |
| - Mrs. Tran Nguyen Khanh Linh | - Member |
| - Mr. Bach Minh Tu | - Member |

The members of the Board of Supervisors all have university degrees, with a bachelor's degree in economics, majoring in finance and accounting, in accordance with the provisions of the Law on Enterprises. The Head of the Board of Supervisors is a specialist from the Accounting and Auditing Department of Power Generation Corporation 3, appointed as a full-time Board of Supervisors member at the Company, while the other members work part-time.

2. Board of Supervisors' performance in 2025:

The Board of Supervisors has fully performed the functions and tasks assigned by the General Meeting of Shareholders. In early 2025, the Board of Supervisors made plans, developed work programs and assigned specific tasks to each member, and implemented inspection and supervision of all aspects of the Company's operations.

The Board of Supervisors has fully participated in the meetings of the Board of Directors, and participated in the Company's daily production management meetings. Supervised the activities of the Board of Directors and General Director in managing and operating production and business activities according to the Law on Enterprises and the Company's Charter; reviewed the appropriateness of the decisions of the Board of Directors and General Director in management work.

Controlling expenses in production and business includes: Planning and implementation, bidding and purchasing, accounting, management and use of materials, and financial investment situation of the Company.

Monitor the implementation of the Resolution of the General Meeting of Shareholders; compliance with legal provisions, the Company Charter and internal management regulations.

Audited semi-annual and full-year 2025 financial statements audited by Deloitte Vietnam Auditing Co., Ltd., assessed the truthfulness and reasonableness of financial data. Analyzed and evaluated the financial situation, operating efficiency, and the ability to preserve and develop capital sources.

Monitor the Company's information disclosure in accordance with the provisions of the Securities Law, review the transparency of the information disclosure process to ensure the rights of shareholders.

3. Summary of Board of Supervisors meetings:

Pursuant to Resolution No. 08/NQ-HĐQT dated January 23, 2025 approving the 2025 audit and supervision plan of Power Generation Corporation 3 - Joint Stock Company, the Board of Supervisors (“BOS”) of Ninh Binh Thermal Power Joint Stock Company issued Plan No. 41/NBTPC-BKS dated February 4, 2025 to the Company regarding the operational and supervisory plan of the BOS at the Company in 2025.

In accordance with the plan, during 2025 the BOS held 03 meetings:

- The first meeting was held from April 9, 2025 to April 11, 2025 to review the Company’s production and business performance during the last six months of 2024 and to examine the audited financial statements for 2024.
- The second meeting was held on June 20, 2025 immediately after the 2025 Annual General Meeting of Shareholders, during which the BOS assigned duties to its members for 2025.
- The third meeting was held from September 15, 2025 to September 17, 2025 to review the Company’s production and business performance during the first six months of 2025 and to examine the audited semi-annual financial statements for 2025.

During all meetings and activities of the BOS, all members fully participated and actively contributed practical opinions to the Company’s Management Board.

In addition to the periodic meetings, the BOS regularly conducted exchanges via telephone, email, and other means regarding matters within the scope, functions, and duties of the BOS.

4. Salary, remuneration and operating expenses in 2025 of the Board of Supervisors:

The salary, remuneration, and operating expenses of the Board of Supervisors (“BOS”) in 2025 were implemented in accordance with Resolution No. 398/NQ-ĐHĐCĐ-NBTPC approved by the General Meeting of Shareholders on June 20, 2025 and based on the Company’s 2025 production and business results, specifically as follows:

- The salary under the finalized 2025 settlement for the full-time Head of the BOS was 624 million VND/year, equivalent to an average of 52 million VND/person/month.
- The remuneration for the two concurrent BOS members totaled 240 million VND, equivalent to an average remuneration of 10 million VND/person/month.

The Company paid and accounted for the salary of the Head of the BOS and the remuneration of BOS members in accordance with applicable regulations.

The operating expenses of the BOS were incurred based on actual activities, with the total amount in 2025 being 35 million VND.

PART II

2025 PERFORMANCE MONITORING RESULTS

I. Business and financial results in 2025

1. Business performance results in 2025:

In 2025, the Company generated electricity in accordance with the dispatch mechanism of National Power System and Electricity Market Operation One Member Limited Liability Company. The electricity output in 2025 reached 88.23 million kWh, equivalent to only 25.95% of the plan approved by the 2025 Annual General Meeting of Shareholders and 18.29% compared to 2024. The Board of Directors directed the Board of General Directors to implement proactive solutions to achieve the planned targets, which were reflected in the following results:

| Indicators | Unit | 2025 Plan | 2025 Actual | Actual/Plan 2025 (%) | 2024 Actual | 2025/2024 (%) |
|--|--------------------|-------------------|-------------------|----------------------|---------------------|----------------|
| Net electricity output | million kWh | 340.00 | 88.23 | 25.95 | 482.44 | 18.29 |
| Commercial electricity output | million kWh | 307.70 | 80.12 | 26.04 | 436.47 | 18.36 |
| a/ Revenue | million VND | 866,715.21 | 359,657.36 | 41.50 | 1,160,951.47 | 30.98 |
| <i>Including:</i> | | | | | | |
| - Electricity generation revenue | million VND | 861,899.89 | 355,535.57 | 41.25 | 1,153,089.81 | 30.83 |
| - Other operating revenue | million VND | 4,615.32 | 3,929.31 | 85.14 | 7,658.21 | 51.31 |
| - Financial income from deposit interest | million VND | 200.00 | 192.48 | 96.24 | 203.45 | 94.61 |
| b/ Expenses | million VND | 864,242.99 | 354,144.16 | 40.98 | 1,174,061.24 | 30.16 |
| <i>Including:</i> | | | | | | |
| - Electricity generation expenses | million VND | 861,450.51 | 351,448.13 | 40.80 | 1,164,851.77 | 30.17 |
| - Other expenses | million VND | 2,792.48 | 2,696.02 | 96.55 | 6,706.50 | 40.20 |
| - Interest expenses and loan charges | million VND | - | - | - | 2,502.97 | - |
| c/ Profit before tax | million VND | 2,472.22 | 5,513.21 | 223.01 | (13,109.77) | (42.05) |

| | | | | | | |
|----------------------------|--------------------|-----------------|-----------------|---------------|--------------------|----------------|
| d/ Profit after tax | million VND | 2,472.22 | 5,513.21 | 223.01 | (13,109.77) | (42.05) |
|----------------------------|--------------------|-----------------|-----------------|---------------|--------------------|----------------|

The commercial electricity output achieved in 2025 reached 80.12 million kWh, which was 251.77 million kWh lower than the planned output, equivalent to a decrease of 74.05%. As a result, electricity generation revenue reached 355.54 billion VND, decreasing by 506.36 billion VND, or 58.75%, compared to the planned target. Electricity generation expenses decreased by 510.0 billion VND, equivalent to a reduction of 59.20% compared to the assigned plan.

The after-tax profit of Ninh Binh Thermal Power Joint Stock Company in 2025 reached a profit of 5.51 billion VND, exceeding the profit target due to the following factors: the completion of the medium and major overhaul of generating units ahead of schedule, enabling the units to be placed into standby operation earlier than planned; effective equipment management ensuring an availability factor exceeding the 2025 electricity price assumption (93.60% > 90.70%), thereby generating higher fixed electricity revenue; and the implementation of cost-saving and cost-optimization measures throughout the year.

2. Purchasing, contract signing and inventory management:

- In 2025, the Company implemented the procurement plan for materials and equipment serving production operations as approved under Decision No. 400/QĐ-NBTPC-HĐQT dated November 9, 2024, including 05 bidding packages with a total value of 24.13 billion VND, and Decision No. 98/QĐ-NBTPC-HĐQT dated May 28, 2025, including 25 bidding packages with a total value of 15.82 billion VND. Out of a total of 32 bidding packages implemented in 2025, various contractor selection methods were applied, including online competitive quotations, online open bidding, direct contracting, and shortened contractor appointment procedures, resulting in savings of 3.59 billion VND, equivalent to 8.69% compared to the planned budget.

- Inventory as of December 31, 2025 decreased by 97.076 billion VND compared to the beginning of the year, mainly due to a decrease in fuel inventory of 100.56 billion VND, equivalent to 57.15% compared to the beginning of the year. The reason was that the Company was not dispatched for electricity generation, leading to reduced fuel reserves. Meanwhile, auxiliary materials increased by 2.45 billion VND and spare parts inventory increased by 2.19 billion VND compared to the beginning of the year.

As of December 31, 2025, the Company continued to record assets pending resolution relating to a shortage of coal fines identified after inventory counting, for which the cause has not yet been determined, with an amount of 42 billion VND. This amount was determined based on the “Certificate of Quantity Inspection” issued by Vinacontrol Group Corporation and the assessment of the Company’s Asset Inventory Council. The independent auditor continued to issue a qualified opinion regarding this matter in the 2025 financial statements.

3. Asset management, receivables, payables:

+ Asset Management:

Regarding the management and use of capital and assets, Ninh Binh Thermal Power Joint Stock Company carried out asset procurement in compliance with legal regulations and managed assets in accordance with the guidance provided under Circular No. 45/2013/TT-BTC dated April 25, 2013 on the management, use, and depreciation of fixed assets, as well as the regulations of the Corporation/Company.

+ Receivables and Payables:

The total receivables of Ninh Binh Thermal Power Joint Stock Company as of December 31, 2025 amounted to 74.087 billion VND, decreasing by 54.29 billion VND compared to the beginning of the year, equivalent to a decrease of 42.29%. Of which, trade receivables decreased by 54.415 billion VND (mainly due to the decrease in electricity receivables from Power Trading Company); other receivables decreased by 0.3 billion VND; and advances to suppliers increased by 0.4 billion VND. Assets pending resolution amounted to 42.06 billion VND, relating to discrepancies between the actual coal quantity and accounting records, with a total variance of 14,917.51 tons valued at 42.06 billion VND. The Company has investigated the causes of the coal shortage and reported the matter to the competent authorities.

The total payables of Ninh Binh Thermal Power Joint Stock Company as of December 31, 2025 amounted to 36.32 billion VND, decreasing by 211.51 billion VND compared to the beginning of the year (247.83 billion VND), equivalent to a decrease of 85.35%. This was mainly due to a decrease in payables to suppliers of 211.12 billion VND, equivalent to a decrease of 91.10%, primarily resulting from a reduction of coal payables to Dong Bac Corporation by 197.26 billion VND compared to the beginning of the year and settlement of payables to Vietnam National Coal and Mineral Industries Group decreasing by 19.66 billion VND compared to the beginning of the year. Payables to employees decreased by 2.03 billion VND, while certain items increased, including other short-term payables by 0.49 billion VND, other accrued expenses and short-term liabilities by 0.49 billion VND, and short-term accrued expenses by 1.21 billion VND. Taxes and other payables to the State were insignificant. As of December 31, 2025, the Company had no short-term loans or finance lease liabilities.

4. Investment in construction and major repairs:

In 2025, the Company effectively managed equipment conditions and carried out major maintenance and repair works in accordance with the approved plan in order to stabilize operations, enhance reliability, and ensure safety. As a result, the availability factor exceeded the 2025 electricity price target (93.60% > 90.70%). During 2025, the Company completed the medium overhaul of Boiler No. 4 and Unit No. 4, the major overhaul of Boiler No. 2 and Unit No. 2, as well as 20 work items under 12 categories of major repair works for equipment, ensuring repair quality and schedule compliance. In 2025, the

Company completed the medium and major overhauls of generating units ahead of schedule, specifically: the medium overhaul of Unit No. 4 was completed 06 days earlier than the registered schedule, while the major overhaul of Unit No. 2 was completed 08 days ahead of schedule, allowing the units to be placed into standby operation earlier.

The total finalized value of major repairs in 2024 was 23.26 billion VND, achieving 81.43% of the annual plan and decreasing by 5.30 billion VND compared to the annual plan of 28.56 billion VND.

5. Human resources, salary regime, Electrical safety regime in 2025:

The total number of employees as of December 31, 2024 was 355 persons, while as of December 31, 2025 it was 348 persons. During 2025, the Company recruited an additional 03 employees and terminated labor contracts with 10 employees.

The Company completed the restructuring of personnel of the Board of Directors and the Board of Supervisors following the change in major shareholders implemented at the Extraordinary General Meeting of Shareholders held on April 15, 2025.

The Company streamlined its organizational structure by reducing the number of divisions from 12 to 7 workshops/departments and arranged its workforce in alignment with the restructured organizational model to ensure efficiency suitable to the Company's production conditions in each period. Internal labor reassignment was also carried out to support operational management and maintenance activities with maximum efficiency.

The total finalized salary fund for electricity production employees and the Management Board in 2025 amounted to 78.26 billion VND. During 2025, the Company should pay attention to complying with current regulations in the implementation and settlement of salary-related policies and payments.

6. Short-term and long-term financial investment:

Long-term financial investments: Ninh Binh Thermal Power Joint Stock Company invested capital in Northern Power Repair Services Joint Stock Company with a contributed capital amount of 2,500 million VND, representing 2.08% of the charter capital. Northern Power Repair Services Joint Stock Company recorded profits, and Ninh Binh Thermal Power Joint Stock Company received dividends from 2024 profits amounting to 135 million VND, equivalent to a dividend rate of 5.4%, pursuant to Resolution No. 402/NQ-NPS-ĐHĐCĐ approved by the General Meeting of Shareholders in 2025 on May 20, 2025.

In 2025, financial revenue reached 192.48 million VND, decreasing by 10.97 million VND compared to 2024, equivalent to a decrease of 5.39%. Of this amount, financial revenue from deposit interest was 57.48 million VND and dividend income from distributed profits was 135.0 million VND.

During 2025, the Company did not incur any borrowings or finance lease liabilities; therefore, no interest expenses arose, whereas interest expenses in 2024 amounted to 2.50 billion VND.

II. Results of monitoring the activities of the Board of Directors, General Director and the implementation of the Resolution of the 2025 Shareholders' Meeting

1. Evaluation of the management and operation of the Board of Directors:

The Board of Directors consists of 05 members (01 chairman and 04 members):

- | | |
|---------------------------------|--|
| 1. Mr. Nguyen Thanh Trung Duong | - Concurrent Chairman of the Board of Directors |
| 2. Mr. Vu Quoc Trung | - Member of Board of Directors, General Director |
| 3. Mr. Le Duc Chan | - Independent member of the Board of Directors; Non-executive |
| 4. Mr. Nguyen Phong Danh | - Non-executive Board Member to April 15, 2025 (REE) |
| 5. Mr. Nguyen Quoc Men | - Non-executive Board Member from April 15, 2025 (Thuan Hai Trading Transport Service Joint Stock Company) |
| 6. Mr. Mai Dinh Nhat | - Non-executive Board Member to April 15, 2025 (REE) |
| 7. Mr. Nguyen Xuan Duc | - Non-executive Board Member from April 15, 2025 (Thuan Hai Trading Transport Service Joint Stock Company) |

In 2025, the Board of Directors (“BOD”) held 06 meetings and successfully organized and directed the Extraordinary General Meeting of Shareholders on April 15, 2025 and the 2025 Annual General Meeting of Shareholders on June 20, 2025.

At the Extraordinary General Meeting of Shareholders held on April 15, 2025, Mr. Nguyen Phong Danh and Mr. Mai Dinh Nhat were dismissed from their positions as members of the BOD, and Mr. Nguyen Quoc Men and Mr. Nguyen Xuan Duc were elected as replacement non-executive members of the BOD for the 2025–2030 term. In addition, Mr. Nguyen Truong Tien Dat and Ms. Vu Thi Thanh Hai were dismissed from their positions as members of the Board of Supervisors (“BOS”), and Mr. Bach Minh Tu and Ms. Tran Nguyen Khanh Linh

were elected as replacement non-executive members of the BOS for the 2025–2030 term.

During 2025, the secretary assisting the BOD sent 37 email requests for opinions to individual BOD members in order to facilitate the implementation of management and operational activities of the Company. The BOD held meetings and issued 10 resolutions and 91 decisions to implement the objectives and tasks in accordance with the orientations approved under the Resolution of the 2025 Annual General Meeting of Shareholders.

Throughout its operations, the BOD directed and supervised the General Director in performing the tasks approved by the General Meeting of Shareholders.

2. Evaluation of the management and operation of the General Director:

Based on the 2025 production and business plan approved by the General Meeting of Shareholders, the General Director directed the departments and workshops to implement cost-saving measures in production and business activities in order to reduce electricity generation costs.

The Company focused on periodic maintenance and repair activities to ensure safe and efficient production operations. As a result, no operational incidents occurred, and the generating units consistently met the requirements of the power system.

The Board of Management coordinated with mass organizations to improve management efficiency, optimize the use of the Company's capital, assets, and labor resources, and fully fulfill obligations to the State as well as policies and benefits for employees.

Regarding fuel management, the Board of Management has been actively identifying the causes of discrepancies in coal inventory figures as of December 31, 2024. Based on the review and calculation data of Power Engineering Consulting and Testing Joint Stock Company (ETRC) and Appraisal Report No. 115/25/CV/HNVN dated October 10, 2025 issued by the Vietnam Thermal Science and Technology Association, Ninh Binh Thermal Power Joint Stock Company proceeded to revise and update the calculation formulas for the plant's technical criteria, including coal consumption norms, boiler efficiency, fuel consumption rate, and the number of unit restarts, in accordance with applicable regulations.

3. Implement the Resolution of the 2025 General Meeting of Shareholders:

Pursuant to Resolution No. 398/NQ-ĐHĐCĐ-NBTPC of the General Meeting of Shareholders dated June 20, 2025, key objectives and tasks were established for implementation. In 2025, Ninh Binh Thermal Power Joint Stock Company successfully achieved its profit target, specifically: business results recorded profits meeting and exceeding the plan approved by the 2025 General

Meeting of Shareholders. The after-tax profit realized in 2025 amounted to 5.51 billion VND, contributing to the reduction of accumulated losses to 7.6 billion VND. Equity increased compared to the beginning of the year, thereby ensuring capital preservation.

The remuneration paid to the Board of Directors and the Board of Supervisors in 2025 was implemented in accordance with the plan approved by the 2025 Annual General Meeting of Shareholders.

4. Evaluation of coordination between the Board of Supervisors, the Board of Directors, the General Director and shareholders:

The Company's Board of Directors and the Board of Management have promptly and fully provided the Board of Directors' Resolutions and Decisions, information and documents related to the Company's production and business activities to the Board of Supervisors as prescribed.

The Board of Directors, Board of Supervisors, Board of Management and the Company's management staff have had a close coordination relationship in the operation and management of production and business activities.

In the process of performing its tasks, the Board of Supervisors always receives attention and coordination from the Board of Directors, the Executive Board and departments and workshops in the Company so that the Board of Supervisors can complete the tasks assigned by the General Meeting of Shareholders.

5. Assessment of transactions between the Company, its subsidiaries, and companies in which the public company holds more than 50% of the charter capital, and members of the Board of Directors, the General Director, other executive officers of the Company, and their related persons; and transactions between the Company and companies in which a member of the Board of Directors, the General Director, or other executive officers of the Company is a founding member or an enterprise manager within the three (03) years immediately preceding the transaction date.

None

III. Audited Financial Statements for 2025

The Board of Supervisors conducted an appraisal of the financial statements for the year ended December 31, 2025

1. Balance sheet:

| Item | Unit | 31/12/2025 | 31/12/2024 | Increase/(Decrease) | Ratio (%) |
|-------------------------------------|-------------|-------------------|-------------------|---------------------|----------------|
| Current assets | million VND | 180,632.55 | 369,881.59 | (189,249.04) | (51.16) |
| Non-current assets | million VND | 89,052.61 | 105,805.75 | (16,753.15) | (15.83) |
| TOTAL ASSETS | million VND | 269,685.16 | 475,687.34 | (206,002.19) | (43.31) |
| Liabilities | million VND | 36,317.12 | 247,832.51 | (211,515.39) | (85.35) |
| Owners' equity | million VND | 233,368.03 | 227,854.83 | 5,513.21 | 2.42 |
| TOTAL LIABILITIES AND EQUITY | million VND | 269,685.16 | 475,687.34 | (206,002.19) | (43.31) |

+ Based on the structure of assets and sources of capital presented in the balance sheet: as of December 31, 2025, current assets amounted to 180.632 billion VND, accounting for 66.98% of total assets, while non-current assets amounted to 89.052 billion VND, accounting for 33.02% of total assets. This asset structure indicates that the Company prioritizes the use of short-term assets for production activities.

However, according to Independent Audit Report No. 1049/VN1A-HN-BC dated March 31, 2026 issued by Deloitte Vietnam Company Limited, the auditor expressed a qualified opinion regarding assets pending resolution amounting to 42,057,247,323 VND, relating to a shortage of 14,917.51 tons of coal fines identified after inventory counting. As of the financial statement date, the auditor considered that sufficient appropriate audit evidence regarding the recoverability of this item could not be obtained. Therefore, the auditor was unable to determine whether adjustments to the figures presented in the Company's financial statements for the fiscal year ended December 31, 2025 were necessary.

+ The ratio of liabilities as of December 31, 2025 was 36.317 billion VND, accounting for 13.47% of total capital sources, and the Company had no long-term liabilities. Owners' equity amounted to 233.368 billion VND, accounting for 86.53% of total capital sources, indicating that equity represented a larger proportion of the Company's capital structure. This reflects an increased level of financial independence without reliance on liabilities; however, the efficiency of capital utilization remained low. In addition, receivables were significantly higher than payables, indicating that the Company's capital was being appropriated by counterparties

2. Financial assessment indicators for 2025:

| No. | Target | Unit | 2024 | 2025 | Increase, decrease (%) |
|------------|-----------------------------------|------|--------|-------|------------------------|
| I | About capital and assets | | | | |
| 1 | Equity/Total capital | % | 47.90 | 86.53 | 38.63 |
| 2 | Liabilities/Equity | % | 108.67 | 15.50 | (93.17) |
| 3 | Liabilities/Total Capital | % | 52.10 | 13.47 | (38.63) |
| 4 | Current assets/Total assets | % | 77.76 | 66.98 | (10.78) |
| 5 | Long-term assets/Total assets | % | 22.24 | 33.02 | 10.78 |
| II | About payment capacity | | | | |
| 1 | Fast payment ability | Time | 0.10 | 0.12 | 0.02 |
| 2 | Overall solvency | Time | 1.92 | 7.43 | 5.51 |
| 3 | Short-term debt repayment ability | Time | 1.49 | 4.97 | 3.48 |
| III | On capital efficiency | | | | |

| No. | Target | Unit | 2024 | 2025 | Increase, decrease (%) |
|-----|----------------------------------|------|------|------|------------------------|
| 1 | Revenue on average total capital | Time | 2.52 | 0.97 | 2.52 |
| 2 | Return on average assets (ROA) | % | | 1.48 | |
| 3 | Return on average equity (ROE) | % | | 2.39 | |

Based on the 2025 financial indicators table above, the following observations can be made:

- **Assessment of financial self-sufficiency in terms of capital and assets:**

+ Debt-to-equity ratio: At the beginning of the period, the ratio was 1.09 times, while at the end of the period it was 0.15 times. The year-end debt-to-equity ratio of 0.15 times, being less than 1 and lower than at the beginning of the year, indicates that the Company primarily utilized equity capital and was less dependent on liabilities.

+ Equity-to-total capital ratio: At the beginning of the period, the ratio was 47.90%, while at the end of the period it was 86.53%. The equity-to-total capital ratio increased by 38.63% compared to the beginning of the year, showing that the proportion of equity in the total capital structure increased due to the following reasons: profit after tax in 2025 reduced accumulated losses from previous years, while liabilities decreased significantly compared to the beginning of the year, resulting in a substantial decrease in total capital sources.

- **Assessment of solvency:**

The quick ratio was 0.10 times at the beginning of the period and 0.12 times at the end of the period, increasing by 0.02 times compared to the beginning of the year.

The overall solvency ratio was 1.92 times at the beginning of the period and 7.43 times at the end of the period, increasing by 5.51 times compared to the beginning of the year.

The short-term debt payment ratio was 1.49 times at the beginning of the period and 4.97 times at the end of the period, increasing by 3.48 times compared to the beginning of the year, mainly due to the significant decrease in liabilities at year-end compared to the beginning of the year.

- **Assessment of profitability and capital utilization efficiency as of December 31:**

+ Revenue to average total capital ratio: In 2025, the ratio reached 0.97 times, decreasing by 1.56 times compared to 2024 (2.52 times), due to commercial electricity output in 2025 being 356.35 million kWh lower than in 2024, equivalent to only 18.36% of the 2024 level.

+ Return on average total assets (ROA): In 2025, ROA reached 1.48%, while return on average equity (ROE) reached 2.39%, whereas the Company recorded losses in 2024.

+ Capital preservation ratio: As of December 31, 2025, the capital preservation ratio reached 1.02 times.

Based on the review of the audited 2025 financial statements, the Board of Supervisors recognized that the financial statements were prepared in compliance with the Vietnamese accounting regime and Vietnamese accounting standards and were audited by Deloitte Vietnam Company Limited. The financial statement figures fairly and accurately reflected, in all material respects, the financial position of the Company as of December 31, 2025.

Regarding the qualified opinion of the independent auditor and the remaining accumulated losses, the Company submitted reports to the Hanoi Stock Exchange and disclosed information in accordance with regulations.

IV. Regarding the proposal for the 2025 financial statement audit unit

Pursuant to Decision No. 3830/QĐ-BTC dated November 14, 2025 of the Ministry of Finance approving auditing firms and practicing auditors eligible to audit public interest entities in 2026, and pursuant to the Charter of Ninh Binh Thermal Power Joint Stock Company;

The Board of Supervisors of Ninh Binh Thermal Power Joint Stock Company respectfully submits to the 2026 Annual General Meeting of Shareholders for consideration and approval the authorization for the Board of Directors to select one of the following four independent auditing firms, which are included in the list of auditing firms approved to audit public interest entities in 2026, to conduct the review of the six-month financial statements and the audit of the 2026 annual financial statements of the Company, specifically:

1. Deloitte Vietnam Company Limited;
2. Ernst & Young Vietnam Limited;
3. KPMG Vietnam Company Limited;
4. PwC (Vietnam) Limited

V. Proposals and recommendations

Through the results of controlling the business performance of Ninh Binh Thermal Power Joint Stock Company in 2025. the Board of Supervisors found that: The Board of Directors and the Board of Management of the Company have basically complied with the current regulations of the State and the Charter of the Company's organization and operation.

Based on the control of the Company's business performance in 2025, the Board of Supervisors has the following recommendations:

- a) Regarding the work of making a production and business plan for 2026

Based on the details of approved cost items in the ancillary service provision contract 01/2025/DVPT/NMNDNB-EVN signed on February 25, 2026, the Company plans its revenue and production and business expenses in 2026 accordingly.

The company needs to develop specific solutions to strive to reduce costs, to ensure profits to complete the 2026 mission goals and production and business efficiency indicators.

b) On fuel management

In 2026, the Company will continue generating electricity under the ancillary services dispatch mechanism operated by National Power System and Electricity Market Operation One Member Limited Liability Company (NSMO). Therefore, monthly electricity generation plans may not accurately reflect actual dispatch levels. The Company should analyze and compare planned and actual dispatch volumes in order to prepare coal procurement plans more accurately. At the same time, the Company should negotiate with nearby coal suppliers such as Vietnam National Coal and Mineral Industries Group (TKV) for more flexible coal supply arrangements and enhance cash flow management efficiency to ensure payment capability and minimize the need for borrowings to pay for fuel.

Based on the review results, the Company should review and adjust the calculation methods for consumption rates and technical-economic indicators to ensure compliance with applicable regulations. Regarding the coal shortage, based on the conclusions of the competent authorities, the Company is requested to handle the matter in accordance with regulations.

c) Human Resource Management

The Company should continue reviewing and consolidating positions to align with the new organizational model, while also revising salary payment regulations in a manner that incentivizes positions requiring high qualifications and encourages employees to improve labor productivity.

d) About repair work

Regularly/periodically check, monitor, renovate, upgrade machinery and equipment, improve equipment reliability and readiness to ensure availability coefficient when the System is mobilized.

e) Environmental Management

The Company must ensure that emissions do not exceed permissible standards under all operating conditions and strictly control key parameters in accordance with QCVN 22:2009/BTNMT, including dust filtration systems, SO₂, NO_x, and other emissions indicators. At the same time, the Company should control dust dispersion from ash disposal sites and manage, store, and reuse ash and slag in compliance with regulations. The Company should also identify and control risks, develop environmental incident response scenarios, and pilot fuel blending solutions during operations to ensure compliance with environmental standards.

PART III

BOARD OF SUPERVISION'S ACTIVITY PLAN IN 2026

The Board of Supervisors continues to properly perform its prescribed functions and duties to ensure the legitimate interests of the Company and shareholders.

Develop plans and implement inspections and supervision of all aspects of the Company's production and business activities.

Review reports: Annual salary fund report. 6-month and annual financial reports and other reports as prescribed.

Supervise the independent auditing company in auditing the Company's semi-annual and annual financial statements.

Control activities include:

1. Supervise the activities of the Board of Directors and the Executive Board in production management and operation.

2. Implementation status of the General Meeting of Shareholders Resolution and the Board of Directors' Resolutions.

3. Comply with the state's legal policies. the Law on Enterprises and the Company's charter. rules and regulations in management and operation.

4. Business performance results over periods.

5. Financial accounting management. review of accounting books and other documents. control of the legality and reasonableness of accounting vouchers.

6. Status of major repair work

7. Bidding. procurement contracts for assets. equipment. materials. inventory management.

8. Implementation of salary and bonus regime.

9. Preserve and develop the Company's capital

10. Other tasks related to the Company's production and business activities.

In addition. the Head of the Company's Board of Supervisors is a specialist of the EVNGENCO3 Auditing and Control Board. performing tasks as required by the leaders of the EVNGENCO3 Auditing and Control Board.

Above is the entire content of the report on the implementation of tasks of the NBP Board of Supervisors in 2025 and the 2026 operation plan submitted to the 2026 Annual General Meeting of Shareholders of Ninh Binh Thermal Power Joint Stock Company.

Best regards ./.

Recipient :

O/B. BOARD OF SUPERVISORS

- As above;
- NBP shareholders;
- Board of Directors of EVNGENCO3;
- Board of Supervisors of EVNGENCO3
- EVNGENCO3 Technical Department;
- Board of Directors of NBP Company;
- NBP Board of General Directors;
- Member of NBP Board of Supervisors;
- Archived: Clerial Depature.BOS.

HEAD OF THE BOARD

Pham Thi Thanh Binh

**POWER GENERATION CORPORATION 3
NINH BINH THERMAL POWER
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No:/TTr-NBTPC-HDQT

Ninh Binh,, 2026

PROPOSAL

Regarding the salary and remuneration for the Board of Directors and the Board of Supervisors

**To: The General Meeting of Shareholders of
Ninh Binh Thermal Power Joint Stock Company**

The Board of Directors of Ninh Binh Thermal Power Joint Stock Company (NBP) respectfully submits to the General Meeting of Shareholders for consideration and approval the salaries and remuneration for the Board of Directors (BOD) and the Board of Supervisors (BOS) as follows:

1. Actual Salaries and Remuneration for the BOD and BOS in 2025.

Based on the production and business results in 2025, according to the financial statements, the total salary and remuneration of the Board of Directors and the Board of Supervisors amounted to 1,492.800 million VND.

2. Salary and Remuneration Plan for the BOD and BOS in 2026

Based on the production and business plan targets for 2026, the total salary and remuneration fund for the Board of Directors and the Board of Supervisors in 2026 (equivalent to that of 2025) is 1,492.800 million VND.

Specifically, the salary and remuneration levels are as follows:

| No. | Management Position | 2025 Actual (VND million/person/month) | | 2026 Plan (VND million/person/month) | |
|-----|-----------------------------------|---|--------------|---|--------------|
| | | Salary | Remuneration | Salary | Remuneration |
| 1 | Non-executive Chairman of the BOD | | 12.400 | | 12.400 |
| 2 | BOD Member cum General Director | | 10.000 | | 10.000 |
| 3 | Full-time Head of the BOS | 52.000 | | 52.000 | |
| 4 | Non-executive BOD Member | | 10.000 | | 10.000 |
| 5 | Non-executive BOS Member | | 10.000 | | 10.000 |

The Board of Directors of Ninh Binh Thermal Power Joint Stock Company respectfully submits to the General Meeting of Shareholders for consideration and approval.

Sincerely./.

Recipients:

- As above;
- BOD, BOS;
- BOGD;
- Archived: Clerical Dept., HCLD.

**O/B. THE BOARD OF DIRECTORS
CHAIRMAN**

Nguyen Thanh Trung Duong

No: / TTr-NBTPC-HĐQT

Ninh Bình,, 2026

DRAFT

PROPOSAL

Regarding the update to the business lines of Ninh Binh Thermal Power Joint Stock Company

To: The General Meeting of Shareholders of Ninh Binh Thermal Power Joint Stock Company

- Pursuant to the Law on Enterprises and its guiding documents;
- Pursuant to the Law on Securities and its guiding documents;
- Pursuant to the Charter and the internal corporate governance regulations of the Company;
- Pursuant to Decision No. 27/2018/QĐ-TTg dated 06 July 2018 of the Prime Minister promulgating the Vietnam Standard Industrial Classification

Following a review, the Company has determined that certain existing business lines are currently registered under outdated industry codes which are no longer in compliance with the economic sector classification system prescribed under Decision No. 27/2018/QĐ-TTg. In order to ensure full legal compliance, completeness, and consistency with the Vietnam Standard Industrial Classification, the Board of Directors of Ninh Binh Thermal Power Joint Stock Company hereby respectfully submits to the 2026 Annual General Meeting of Shareholders for consideration and approval the update of the Company's registered business lines in accordance with the industry codes stipulated in Decision No. 27/2018/QĐ-TTg, as set out below:

1. Approval of the amendment and update of the Company's registered business lines, specifically as follows::

- 1.1. Previous business line names and industry codes:

| No. | Business code (current) | Business lines (current) | Business code (updated) | Business lines(updated) |
|-----|-------------------------|--|-------------------------|--|
| 1 | 3314 | Electrical Equipment Repair <i>Details: Management, operation, maintenance, repair, testing, and calibration of electrical, thermal, mechanical, and architectural equipment in power plants.</i> | 3314 | Repair and maintenance of electrical equipment <i>Details: Management, operation, maintenance, repair, testing, and calibration of electrical, thermal, mechanical equipment, and architectural structures of power plants.</i> |
| 2 | 71109 | Other related technical consulting activities <i>Details: investment project planning, construction, construction project management, construction supervision and installation consulting.</i> | 7110 | Architectural and related engineering consulting activities. <i>Details: investment project planning, construction, construction project management, construction supervision and installation consulting.</i> |
| 3 | 35101 (Main) | Electricity production | 3511 (Main) | Electricity generation from non-renewable energy sources |
| 4 | 85322 | Vocational training <i>Details: Training and development of human resources in the management, operation, maintenance, and repair of power plant equipment.</i> | 8531 | Basic training <i>Details: Training and development of human resources in the management, operation, maintenance, and repair of power plant equipment.</i> |

1.1. After the update, the company's business lines are listed as follows:

| No. | Business code | Business lines |
|-----|---------------|--|
| 1 | 4321 | Electrical system installation <i>Details: power lines and substations</i> |
| 2 | 4659 | Wholesale of machinery, equipment and other machine parts |
| 3 | 6499 | Other financial services activities not elsewhere classified (excluding insurance and social security) <i>Details: financial investment in the construction of power generation projects</i> |
| 4 | 3314 | Electrical equipment repair and maintenance. <i>Details: management, operation, maintenance, repair, testing,</i> |

| | | |
|---|----------------|---|
| | | <i>and calibration of electrical, thermal, mechanical, and architectural equipment in power plants.</i> |
| 5 | 7110 | Architectural and related engineering consulting activities. <i>Details: investment project planning, construction, construction project management, construction supervision and installation consulting.</i> |
| 6 | 3511 (Main) | Electricity generation from non-renewable energy sources |
| 7 | 2029 | Manufacture of other chemical products not elsewhere classified. <i>Details: Production of calcium carbide, building materials, and cement additives.</i> |
| 8 | 8531 | Basic training <i>Details: Training and development of human resources in the management, operation, maintenance, and repair of power plant equipment.</i> |

2. Implementation

- To authorize the legal representative to complete the dossier and carry out the necessary procedures with the competent State authorities to record the changes set out in this Proposal in accordance with applicable laws and the Company's Charter.
- To authorize the Board of Directors to decide on related matters and/or any issues arising from the changes set out in this Proposal, and to organize the implementation of relevant procedures and tasks in compliance with applicable laws and the Company's Charter.

Respectfully submitted./.

Recipients:

- As above;
- BOD, BOS;
- BOGD;
- Archived: Clerical Dept.

**O/B. THE BOARD OF DIRECTORS
CHAIRMAN**

Nguyen Thanh Trung Duong

No:/TTr-NBTPC-HĐQT

Ninh Binh,, 2026

DRAFT

PROPOSAL

**Regarding the the amendments and supplements to the Charter of Ninh Binh
Thermal Power Joint Stock Company**

**To: The General Meeting of Shareholders of Ninh Binh Thermal Power Joint Stock
Company**

- Pursuant to the Law on Enterprises and its guiding and implementing regulations;
- Pursuant to the Law on Securities and its guiding and implementing regulations;
- Pursuant to the Charter on organization and operation and the Internal Regulations on Corporate Governance of the Company.

Based on the above legal provisions and the practical requirements in the governance and management of Ninh Binh Thermal Power Joint Stock Company, the Board of Directors respectfully submits to the 2026 Annual General Meeting of Shareholders for consideration and approval certain amendments and supplements to the Company's Charter, as detailed in the Appendix attached to this Proposal.

Respectfully submitted./.

Recipient:

- As above;
- BOD; BOS;
- BOM;
- Save: Admin, Secretary.

**O.B.O. BOARD OF DIRECTORS
CHAIRPERSON**

Nguyen Thanh Trung Duong

Appendix. Amendments and supplements to the Charter of Ninh Binh Thermal Power Joint Stock Company.
(Attached to the Proposal No. ... dated .../.../2026)

| No. | Clause | Contents of the current Charter | Amendments and additions | Reason |
|-----|---|--|--|--|
| 1 | Clause 3, Article 2 | - Head office address: 01A Hoang Dieu Street, Van Giang Ward, Hoa Lu City, Ninh Binh Province; | - Head office address: 01A Hoang Dieu Street, <u>Hoa Lu Ward</u> , Ninh Binh Province; | Changes in administrative boundaries |
| 2 | Clause 1, Article 4. Objectives of the Company's operations | <p>1. The company's business lines and activities:</p> <ul style="list-style-type: none"> - Electricity production. - Manufacturing other chemical products: Calcium carbide, building materials, and cement additives. - Electrical equipment repair: Managing, operating, maintaining, repairing, renovating, testing, and calibrating electrical, thermal, mechanical equipment, and architectural structures of power plants. - Electrical system installation: Construction of power lines and substations. - Wholesale of machinery, equipment and other machine parts. - Other financial services activities: Financial investment in the construction of power generation projects. - Vocational training: Training and developing human resources in the management, operation, maintenance, and repair of power plant equipment. - Technical consulting activities: Investment project planning, construction, construction project management, and construction supervision consulting for installation works. - Conducting other business activities in accordance with the law. <p>If any business area or objective requires approval</p> | <p>1. The company's business lines and activities:</p> <ul style="list-style-type: none"> - <u>Electricity production from non-renewable energy sources</u> <u>3511 (Main)</u> - Manufacture of other chemical products not classified elsewhere <u>2029</u> <i>Details: Production of calcium carbide, building materials, and cement additives.</i> - <u>Repair and maintenance of electrical equipment.</u> <u>3314</u> <i>Details: management, operation, maintenance, repair, testing, and calibration of electrical, thermal, mechanical equipment, and architectural structures of power plants.</i> - Electrical system installation <u>4321</u> <i>Details: power lines and substations</i> - Wholesale of machinery, equipment and other machine parts <u>4659</u> - Other financial service activities not classified elsewhere <u>6499</u> <i>(excluding insurance</i> | Update business lines according to the regulations in Decision 36/2025/QD-TTg dated September 29, 2025, on the promulgation of the Vietnamese economic sector classification system. |

| No. | Clause | Contents of the current Charter | Amendments and additions | Reason |
|-----|--|---|---|--|
| | | from a competent authority, the Company may only proceed with implementation after obtaining that approval. | <p>and social security) <i>Details: financial investment in the construction of power generation projects</i> <u>- Basic training</u> <i>Details: Training and development of human resources in the management, operation, maintenance, and repair of power plant equipment.</i> <u>- Architectural and related engineering consulting activities</u> <i>Details: investment project planning, construction, construction project management, construction supervision and installation consulting.</i></p> <p style="text-align: right;"><u>8531</u></p> <p style="text-align: right;"><u>7110</u></p> | |
| 3 | Point c, Clause 3, Article 14. General Meeting of Shareholders | As required by the shareholder or group of shareholders as stipulated in Clause 2, Article 15 of the Enterprise Law, the request to convene a General Meeting of Shareholders must be in writing, clearly stating the reason and purpose of the meeting; it must bear the signatures of all relevant shareholders, or the request must be made in multiple copies and include the full signatures of all relevant shareholders. | As required by the shareholder or group of shareholders as stipulated in Clause 2, Article 15 of the Enterprise Law, the request to convene a General Meeting of Shareholders must be in writing, clearly stating the reason and purpose of the meeting; it must bear the signatures of all relevant shareholders, or the request must be made in multiple copies and include the full signatures of all relevant shareholders. <u>The shareholder or group of shareholders is fully responsible before the law for the accuracy and truthfulness of the documents and evidence provided when requesting the convening of a General Meeting of Shareholders.</u> | Supplemented according to Clause 18, Article 1 of Law No. 76/2025/QH15 amending and supplementing a number of articles of the Enterprise Law No. 59/2020/QH14. |

| No. | Clause | Contents of the current Charter | Amendments and additions | Reason |
|-----|---|--|--|---|
| 4 | Clause 3, Article 26. Composition and term of office of members of the Board of Directors | The company minimizes the number of Board of Directors members holding executive positions. The structure of the Board of Directors of a public company must ensure that at least one-third of the total number of Board members are non-executive members to guarantee the independence of the Board. The total number of independent Board members must account for at least one-third of the total number of Board members. The minimum number of independent Board members is determined by rounding down. | The structure of the Board of Directors in the case where NBTPC has between 3 and 5 members is as follows: <u>The total number of non-executive members of the Board of Directors must be at least 1 member, and the total number of independent members of the Board of Directors must be at least 1 member.</u> | <p>- According to Clause 1, Article 26 of the Company Charter, it is stipulated: “The number of Board of Directors members is (05) people”.</p> <p>- According to Clause 79, Article 1 of Decree 245/2025/ND-CP, it is stipulated: “The number of non-executive members of the Board of Directors of a public company must ensure: a) There must be at least 01 non-executive member in the case where the company has 03 to 05 members of the Board of Directors”.</p> <p>- According to Clause 4, Article 276 of Decree 155/2020, it is stipulated: “The number of independent members of the Board of Directors of a listed company must ensure: a) There must be at least 01 independent member in the case where the company has 03 to 05 members of the Board of Directors”.</p> |

| No. | Clause | Contents of the current Charter | Amendments and additions | Reason |
|-----|---|--|---|---|
| 5 | Clause 6, Article 26. Composition and term of office of members of the Board of Directors | Members of the Board of Directors do not necessarily have to be shareholders of the Company. | Board members may not be shareholders of NBTPC. <u>NBTPC board members may also be members of the board of directors or board of members of other businesses, but not more than five other businesses.</u> | Amendments to Clause 78, Article 1 of Decree 245 / 2025 / ND - CP stipulate: “A member of the Board of Directors of a public company may only simultaneously be a member of the Board of Directors or Board of Members in a maximum of 05 other companies.” |

No: /NQ-ĐHĐCĐ-NBTPC

Ninh Bình,, 2026

DRAFT

RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

GENERAL MEETING OF SHAREHOLDER
NINH BINH THERMAL POWER JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises and its implementing and guiding documents;
- Pursuant to the Law on Securities and its implementing and guiding documents;
- Pursuant to the Charter on Organization and Operation and the Company's Internal Regulations on Corporate Governance;
- Pursuant to the Minutes of the Annual General Meeting of Shareholders No./BB-ĐHĐCĐ-NBTPC dated .../.../2026 of Ninh Binh Thermal Power Joint Stock Company;

DECISION:

Article 1: Approve the contents stated in the following reports, proposals:

1. Approval of the audited financial statements for 2025 and the profit distribution plan for 2025 of Ninh Binh Thermal Power Joint Stock Company (according to Proposal No ../TTr-NBTPC-HĐQT dated ../.../2026 of the Board of Directors attached);

1.1. The Company's 2025 financial statements were audited by DELOITTE (Vietnam) Co., Ltd.

1.2. Profit Distribution Plan

Based on the 2025 Financial Statements, the Company recorded profit after tax of 5,513.21 million VND .

Pursuant to Law No. 67/2025/QH15 dated June 14, 2025 of the National Assembly on Corporate Income Tax (effective from October 1, 2025), Article 16 (Loss carryforward), Clause 1 stipulates that enterprises are permitted to carry forward losses to subsequent years; such losses may be offset against taxable income, with the carryforward period not exceeding five (05) consecutive years from the year following the year in which the loss is incurred.

Accordingly, in 2024 the Company incurred a loss of 13,109.77 million VND ; in 2025 the Company generated a profit of 5,513.21 million VND , which is used to offset the loss incurred in 2024. After such offset, the Company still has accumulated

losses of 7,596.56 million VND. Therefore, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the proposal not to appropriate funds to reserves and not to declare dividends for 2025. Approval of the selection of the audit firm for the 2026 financial statements of Ninh Binh Thermal Power Joint Stock Company according to the Proposal No .../TTr-NBTPC-BKS dated ../.../2026 of the Board of Supervisors;

2. Approval of the selection of the auditing firm to conduct the review of the six-month financial statements and the audit of the 2026 financial statements of Ninh Binh Thermal Power Joint Stock Company (according to Proposal No ../TTr-NBTPC-BKS dated ../.../2026 of the Board of Supervisors attached)

The Board of Supervisors of Ninh Binh Thermal Power Joint Stock Company respectfully submits to the 2026 Annual General Meeting of Shareholders for consideration and approval the authorization for the Board of Directors to select one of the following four independent audit firms, which are included in the List of audit firms approved to audit public interest entities in 2026 (under Decision No. 3830/QĐ-BTC dated November 14, 2025 of the Ministry of Finance), to perform the semi-annual financial statement review and the audit of the Company's 2026 annual financial statements, specifically:

1. Deloitte Vietnam Company Limited;
2. Ernst & Young Vietnam Company Limited;
3. KPMG Vietnam Company Limited;
4. PwC (Vietnam) Company Limited.

3. Approval of the 2025 business results and the 2026 business plan (according to the Proposal No ../TTr-NBTPC-HĐQT dated ../.../2026 attached);

3.1. Business Results for 2025

| No. | Item | Unit | 2025 Plan | 2025 Actual | % Completion |
|-----|--------------------------------------|----------|------------|-------------|--------------|
| 1 | Electricity output | mil. kWh | 340.00 | 88.23 | 25.95% |
| 2 | Total revenue | mil. VND | 866,715.21 | 359,657.36 | 41.50% |
| 3 | Total expenses | mil. VND | 864,242.99 | 354,144.16 | |
| 4 | Total profit before tax | mil. VND | 2,472.22 | 5,513.21 | 223.00% |
| | Of which: | | | | |
| | – Profit from electricity production | mil. VND | 449.38 | 4,087.44 | |
| | – Profit from financial & other ops. | mil. VND | 2,022.84 | 1,338.77 | |
| | – Profit from other activities | mil. VND | | 87.00 | |
| 5 | Profit after tax | mil. VND | 2,472.22 | 5,513.21 | |

3.2. Business Plan for 2026

| No. | Item | Unit | 2026 Plan |
|-----|--------------------|-------------|------------|
| 1 | Electricity output | mil. kWh | 136,00 |
| 2 | Total revenue (*) | Million VND | 441.976,27 |
| 3 | Total expenses | Million VND | 435.843,51 |

| No. | Item | Unit | 2026 Plan |
|-----|-------------------------|-------------|-----------|
| 4 | Total profit before tax | Million VND | 6.132,76 |
| 5 | Profit after tax | Million VND | 6.132,76 |
| 6 | Dividend | % | 0 |

(*) Of which, revenue from electricity sales to the Power Trading Company is 441,263.60 billion VND

4. Approval of the Report on the performance of the Board of Directors in 2025 and its tasks for 2026 (according to Report No ../TTr-NBTPC-HĐQT dated ../../2026 of the Board of Directors attached);

5. Approval the Report of the Board of Supervisors submitted to the 2026 Annual General Meeting of Shareholders (according to Report No ../TTr-NBTPC-BKS dated ../../2026 of the Board of Supervisors attached);

6. Approval of the salary and remuneration for the Board of Directors and the Board of Supervisors (according to the Proposal No ../TTr-NBTPC-HĐQT dated ../../2026 of the Board of Directors attached)

6.1. Actual Salaries and Remuneration for the BOD and BOS in 2025.

Based on the production and business results in 2025, according to the financial statements, the total salary and remuneration of the Board of Directors and the Board of Supervisors amounted to 1,492.800 million VND.

6.2. Salary and Remuneration Plan for the BOD and BOS in 2026

Based on the production and business plan targets for 2026, the total salary and remuneration fund for the Board of Directors and the Board of Supervisors in 2026 (equivalent to that of 2025) is 1,492.800 million VND.

7. Approval of the adjustment to the Company's business lines (according to the Proposal No ../TTr-NBTPC-HĐQT dated ../../2026 of the Board of Directors attached)

After the update, the company's business lines are listed as follows:

| No. | Business code | Business lines |
|-----|---------------|---|
| 1 | 4321 | Electrical system installation <i>Details: power lines and substations</i> |
| 2 | 4659 | Wholesale of machinery, equipment and other machine parts |
| 3 | 6499 | Other financial services activities not elsewhere classified (<i>excluding insurance and social security</i>) <i>Details: financial investment in the construction of power generation projects</i> |
| 4 | 3314 | Electrical equipment repair and maintenance. <i>Details: management, operation, maintenance, repair, testing, and calibration of electrical, thermal, mechanical, and architectural equipment in power plants.</i> |
| 5 | 7110 | Architectural and related engineering consulting activities. <i>Details: investment project planning, construction, construction project management, construction supervision and installation consulting.</i> |
| 6 | 3511 (Main) | Electricity generation from non-renewable energy sources |
| 7 | 2029 | Manufacture of other chemical products not elsewhere classified. |

| | | |
|---|------|---|
| | | <i>Details: Production of calcium carbide, building materials, and cement additives.</i> |
| 8 | 8531 | Basic training <i>Details: Training and development of human resources in the management, operation, maintenance, and repair of power plant equipment.</i> |

8. Approval of the amendments and supplements to the Charter of Ninh Binh Thermal Power Joint Stock Company (according to the Proposal No .../TTr-NBTPC-HĐQT dated ../../2026 of the Board of Directors attached)

Article 2: Effectiveness and Implementation

1. This Resolution shall take effect from date of signing.

2. The Board of Directors, the Board of General Directors, the Legal Representative, and all officers and employees of the Company shall be responsible for organizing and implementing this Resolution./.

Recipients:

- Shareholders (Disclosure in accordance with regulation);
- BOD; BOS; BOGD;
- Relevant authorities and organizations shall be informed;
- Archived: Clerical Dept, AGM documents.

**O/B. GENERAL MEETING OF
SHAREHOLDER
CHAIRMAN OF THE BOD**

Nguyen Thanh Trung Duong