



# ALTA COMPANY

Lot II-3, Group CN2, Road No.11, Tan Binh Industrial Park, Tay Thanh Ward, HCM City

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## FINANCIAL REPORT

FIRST QUARTER OF 2026



**1rd QUARTER OF 2026 SEPARATE INCOME STATEMENT**  
**for the period ended 31 March 2026**

Unit: VND

ITEMS	CODE	NOTE	March 31, 2026	January 1, 2026
<b>TÀI SẢN</b>				
<b>A - CURRENT ASSETS</b>	<b>100</b>		<b>103,631,713,726</b>	<b>98,961,374,612</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>4,811,185,703</b>	<b>2,953,808,795</b>
1. Money	111	V.01	4,811,185,703	2,953,808,795
2. Cash equivalents	112		-	-
<b>II. Short-term financial investments</b>	<b>120</b>	V.02	<b>66,013,701,654</b>	<b>75,339,707,787</b>
1. Trading securities	121		725,549,276	725,549,276
2. Allowance for diminution in value of trading securities	122		(47,832,175)	(107,552,575)
3. Short-term held-to-maturity investments	123		65,335,984,553	74,721,711,086
<b>III. Short-term receivables</b>	<b>130</b>	V.04	<b>27,410,317,933</b>	<b>17,786,475,062</b>
1. Short-term trade receivables	131		19,997,136,308	12,267,859,033
2. Short-term prepayments to suppliers	132		7,535,907,650	5,610,512,643
3. Other short-term receivables	135		98,570,320	129,399,731
4. Allowance for doubtful short-term receivables (*)	136		(221,296,345)	(221,296,345)
<b>IV. Inventory</b>	<b>140</b>	V.05	<b>5,367,417,529</b>	<b>2,821,017,640</b>
1. Inventory	141		5,367,417,529	2,821,017,640
2. Allowance for decline in value of inventories (*)	142			
<b>V. Other current assets</b>	<b>160</b>		<b>29,090,907</b>	<b>60,365,328</b>
1. Short-term prepaid expenses	161		29,090,907	60,365,328
2. Deductible VAT	162		-	-
3. Taxes and other receivables from the State	163		-	-
4. Other current assets	165		-	-
<b>B - NON-CURRENT ASSETS</b>	<b>200</b>		<b>120,949,434,301</b>	<b>114,147,630,984</b>
<b>I- Long-term receivables</b>	<b>210</b>		<b>47,637,436</b>	<b>1,000,000</b>
1. Long-term receivables from customers	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital provided to dependent units	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Other long-term receivables	215		47,637,436	1,000,000
6. Allowance for doubtful long-term receivables (*)	216		-	-



ITEMS	CODE	NOTE	March 31, 2026	January 1, 2026
<b>II. Fixed assets</b>	<b>220</b>		<b>11,531,912,537</b>	<b>12,544,396,604</b>
1. Tangible fixed assets	221	V.06	8,115,641,006	9,071,722,469
- History Cost	222		46,077,869,498	46,077,869,498
- Accumulated depreciation (*)	223		(37,962,228,492)	(37,006,147,029)
2. Intangible fixed assets	227	V.07	3,416,271,531	3,472,674,135
- History Cost	228		7,072,637,997	7,072,637,997
- Accumulated depreciation (*)	229		(3,656,366,466)	(3,599,963,862)
<b>III. Investment real estate</b>	<b>240</b>	<b>V.09</b>	<b>23,505,719,562</b>	<b>23,749,678,431</b>
- History Cost	241		51,544,546,189	51,544,546,189
- Accumulated depreciation (*)	242		(28,038,826,627)	(27,794,867,758)
<b>IV. Long-term assets in progress</b>	<b>250</b>	<b>V.08</b>	<b>1,937,220,037</b>	<b>1,937,220,037</b>
1. Work in progress	251		1,937,220,037	1,937,220,037
2. Construction in progress	252		-	-
<b>V. Long-term financial investment</b>	<b>260</b>	<b>V.10</b>	<b>83,888,553,543</b>	<b>75,838,553,543</b>
1. Investment in subsidiaries	261		45,000,000,000	45,000,000,000
2. Investment in joint ventures and associates	262		7,520,000,000	7,520,000,000
3. Equity investments in other entities	263		159,699,200	159,699,200
4. Provision for long-term investment losses in other entities (*)	264		(11,541,145,657)	(11,541,145,657)
5. Long-term investment holding until maturity.	265		42,750,000,000	34,700,000,000
6. Reserve investments held until maturity (long term) (*)	266		-	-
<b>VI. Other long-term assets</b>	<b>270</b>	<b>V.11</b>	<b>38,391,186</b>	<b>76,782,369</b>
1. Long-term prepaid expenses	271		38,391,186	76,782,369
2. Deferred income tax assets	272		-	-
3. Other non-current assets	273		-	-
<b>TOTAL ASSETS (280 = 100 + 200)</b>	<b>280</b>		<b>224,581,148,027</b>	<b>213,109,005,596</b>
<b>RESOURCES</b>			-	-
<b>C - LIABILITIES</b>	<b>300</b>		<b>25,410,859,007</b>	<b>16,126,410,789</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>23,293,050,935</b>	<b>16,126,410,789</b>
1. Short-term trade payables	311		9,601,633,852	2,794,539,306
2. Short-term advances from customers	312		2,179,225,000	1,568,365,000
3. Short-term taxes and other payables to the State	314		690,340,629	353,528,087
4. Payables to employees	315		885,610,126	1,593,190,190
5. Short-term accrued expenses	316		-	-
6. Short-term inter-company payables	317		-	-
7. Short-term construction contract progress billings	318		-	-
8. Other short-term payables	320	V.12	9,235,872,553	9,116,419,431
9. Short-term borrowings and finance lease liabilities	321		-	-
10. Bonus and welfare fund	323		700,368,775	700,368,775

ITEMS	CODE	NOTE	March 31, 2026	January 1, 2026
<b>II. Non-current liabilities</b>	<b>330</b>		<b>2,117,808,072</b>	<b>-</b>
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	334		-	-
4. Long-term unearned revenue	337		-	-
5. Long-term borrowings and finance lease liabilities	339	V.13	2,117,808,072	-
6. Deferred income tax liabilities	342		-	-
7. Long-term provisions	343		-	-
8. Science and technology development fund	344		-	-
<b>D - OWNERS' EQUITY</b>	<b>400</b>		<b>199,170,289,020</b>	<b>196,982,594,807</b>
			199,170,289,020	196,982,594,807
1. Owners' contributed capital	411		61,725,230,000	61,725,230,000
- Ordinary shares with voting rights	411a		61,725,230,000	61,725,230,000
- Preference shares	411b		-	-
2. Share premium	412		137,662,054,443	137,662,054,443
3. Other owners' capital	414		2,140,945,047	2,140,945,047
4. Treasury shares (*)	415		(11,666,581,607)	(11,666,581,607)
5. Asset revaluation reserve	416		-	-
6. Foreign exchange differences	417		-	-
7. Investment and development fund	418		2,243,857,861	2,243,857,861
8. Enterprise restructuring support fund	419		-	-
10. Undistributed profit after tax	420		7,064,783,276	4,877,089,063
- Undistributed profit after tax accumulated to the end of the prior period	420a		4,877,089,063	3,496,376,560
- Undistributed profit after tax for the current period	420b		2,187,694,213	1,380,712,503
12. Capital expenditure investment fund	422		-	-
<b>TOTAL CAPITAL (440 = 300 + 400)</b>	<b>440</b>		<b>224,581,148,027</b>	<b>213,109,005,596</b>

Ho Chi Minh city, April 29th, 2026

Prepaper

Chief Accountant

General Director



Nguyen Thi Ngoc Duyen



Nguyen Thi Ngoc Duyen



Hoàng Minh Anh Tu





# ALTA COMPANY

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Financial reports  
 Quarter I - 2026  
 Form No. B02-DN

## 1rd QUARTER OF 2026 SEPARATE INCOME STATEMENT for the period ended 31 March 2026

Unit: VND

ITEMS	CODE	NOTE	QUARTER I/2026	QUARTER I/2025	ACCUMULATED TO THIS QUARTER IN 2026	ACCUMULATED TO THIS QUARTER IN 2025
1. Revenue from sale of goods and rendering of services	01	V-16	18,247,758,202	23,368,317,944	18,247,758,202	23,368,317,944
2. Revenue deductions	02		41,865,400	-	41,865,400	-
3. Net revenue from sales and service provision (10 = 01 - 02)	10		18,205,892,802	23,368,317,944	18,205,892,802	23,368,317,944
4. Cost of goods sold	11	V-17	12,782,392,278	19,790,883,507	12,782,392,278	19,790,883,507
5. Gross profit from sales and service provision (20 = 10 - 11)	20		5,423,500,524	3,577,434,437	5,423,500,524	3,577,434,437
6. Gain/loss from sale and liquidation of investment properties	21		-	-	-	-
7. Financial income	22	V-18	1,036,967,897	1,018,793,563	1,036,967,897	1,018,793,563
8. Financial expenses	23	V-19	26,381,069	1,167,559,656	26,381,069	1,167,559,656
- In which: Interest expense	24		29,660,917	84,802,763	29,660,917	84,802,763
9. Selling expenses	25		828,321,658	740,888,745	828,321,658	740,888,745
10. General and administrative expenses	26		2,871,147,928	2,887,099,354	2,871,147,928	2,887,099,354
11. Net profit from operating activities {30 = 20 + 21 + 22 - (23+25+26)}	30		2,734,617,766	(199,319,755)	2,734,617,766	(199,319,755)
12. Other income	31		-	10,156,701	-	10,156,701
13. Other expenses	32		-	76,461,797	-	76,461,797
14. Other profit (40 = 31 - 32)	40		-	(66,305,096)	-	(66,305,096)
15. Total accounting profit before tax (50 = 30 + 40)	50		2,734,617,766	(265,624,851)	2,734,617,766	(265,624,851)
16. Current corporate income tax expense	51		546,923,553	-	546,923,553	-
17. Deferred corporate income tax	52					
18. Profit after corporate income tax (60 = 50 - 51 - 52)	60		2,187,694,213	(265,624,851)	2,187,694,213	(265,624,851)
19. Basic earnings per share (*)	70					
20. Diluted earnings per share (*)	71					

Preparer

Chief Accountant

Ho Chi Minh city, April 29th, 2026

General Director

Nguyen Thi Ngoc Duyen

Nguyen Thi Ngoc Duyen



Hoàng Minh Anh Tu



**1rd QUARTER OF 2026 SEPARATE STATEMENT OF CASH FLOW**  
**for the period ended 31 March 2026**

Đơn vị tính : VNĐ

ITEMS	CODE	Accumulated to this quarter in 2026	Accumulated to this quarter in 2025
<b>I. Cash flow from operating activities</b>		-	-
<b>1. Profit before tax</b>	<b>1</b>	<b>2,734,617,766</b>	<b>(265,624,851)</b>
<b>2. Adjustments for the amounts</b>		<b>249,135,956</b>	<b>1,476,198,863</b>
- Depreciation of fixed assets and investment real estate	2	1,256,442,936	1,327,266,494
- Provisions	3	-	1,082,756,893
- Exchange rate difference gains and losses due to revaluation of foreign currency items	4	-	83,138
Profit and loss from investment activities	5	(1,036,967,897)	(1,018,710,425)
- Interest expense	6	29,660,917	84,802,763
- Other adjustments	7	-	-
<b>3. Operating profit before changes in working capital</b>	<b>8</b>	<b>2,983,753,722</b>	<b>1,210,574,012</b>
- Increase, decrease in receivables	9	(4,959,653,893)	4,956,372,420
- Increase, decrease inventories	10	(2,546,399,889)	(3,437,291,886)
- Increase, decrease in payables (excluding interest payable, corporate income tax payable)	11	5,304,890,797	1,825,771,845
- Increase, decrease prepaid expenses	12	69,665,604	67,513,866
- Increase or decrease securities account	13	-	-
- Interest paid	14	(29,660,917)	(84,802,763)
- Corporate income tax paid	15	(319,994,485)	(161,637,990)
- Other cash receipts from operating activities	16	-	156,701
- Other cash payments for operating activities	17	-	(4,239,571)
<b>Net cash flow from operating activities</b>	<b>20</b>	<b>502,600,939</b>	<b>4,372,416,634</b>
<b>II. Cash flow from investing activities</b>		-	-
1. Cash paid for acquisition and construction of fixed assets and other long-term assets	21	-	-
2. Cash received from disposals and sales of fixed assets and other long-term assets	22	-	10,000,000
3. Cash paid for lending and purchase of debt instruments of other entities	23	(3,800,000,000)	(700,000,000)
4. Cash recovered from lending and resale of debt instruments of other entities	24	2,000,000,000	2,110,000,000
5. Cash paid for equity investments in other entities	25	-	-
6. Cash recovered from equity investments in other entities	26	-	-

ITEMS	CODE	Accumulated to this quarter in 2026	Accumulated to this quarter in 2025
7. Cash received from loan interest, dividends and profit distributed	27	1,036,967,897	1,018,710,425
<i>Net cash flow from investing activities</i>	30	(763,032,103)	2,438,710,425
<b>III. Cash flow from financial activities</b>		-	-
1. Proceeds from issuing shares and receiving capital contributions from owners	31	-	-
2. Cash paid for return of capital contributions to owners and repurchase of issued shares	32	-	-
3. Cash received from borrowings	33	2,117,808,072	-
4. Cash paid for repayment of finance lease principal	34	-	(3,018,120,000)
5. Money spent on financial lease debt payments	35	-	-
6. Dividends and profits paid to owners	36	-	-
<i>Net cash flow from financing activities</i>	40	2,117,808,072	(3,018,120,000)
<b>Net cash flow during the period (50 = 20+30+40)</b>	50	1,857,376,908	3,793,007,059
<b>Cash and cash equivalents at the beginning of the period</b>	60	2,953,808,795	3,660,347,098
Impact of foreign exchange rate changes	61	-	-
<b>Cash and cash equivalents at the end of the period (70 = 50+60+61)</b>	70	4,811,185,703	7,453,354,157

Ho Chi Minh city, April 29th, 2026

Preparer

Chief Accountant

General Director



Nguyen Thi Ngoc Duyen



Nguyen Thi Ngoc Duyen



Hoàng Minh Anh Tu





## NOTES TO THE FINANCIAL STATEMENTS

### QUARTER I - 2026

#### 1 . BUSINESS ACTIVITIES CHARACTERISTICS

##### Form of capital ownership

Tan Binh Cultural Joint Stock Company is a joint stock company converted from a State-owned enterprise under Decree No. 28/CP dated 7 May 1996 of the Government on the conversion of State-owned enterprises into joint stock companies, and Decision No. 3336/QĐ-UB-KT dated 26 June 1998 of the People's Committee of Ho Chi Minh City on the announcement of the enterprise value of Tan Binh General Cultural Services Company and its conversion into Tan Binh Cultural Joint Stock Company. The Company operates under Enterprise Registration Certificate and Tax Registration Certificate for a joint stock company No. 0301420079 issued by the Department of Finance of Ho Chi Minh City on 31 August 1998, as amended for the 39th time on 18 November 2025.

The Company's headquarters is at: Lot II-3, Group CN2, Road No. 11, Tan Binh Industrial Park, Tay Thanh Ward, Tan Phu District, Ho Chi Minh City.

charter capital as at 31 December 2025 was VND 61,725,230,000, equivalent to 6,172,523 shares with a par value of VND 10,000 per share.

##### Business sector

The Company operates in the fields of manufacturing, trading, import and export of packaging products, and provision of information technology services.

##### Business lines

- + Manufacturing in the printing industry, paper packaging industry and plastic packaging
- + Manufacturing of plastic chemicals and colour masterbatches.
- + Software production and development of information technology products.
- + Commercial trading and services.

##### The company has the following subsidiaries:

Unit name	Address	Business activities
- Au Lac Technology Application & Media Services Company Limited	Ho Chi Minh City	Technology, media
- Au Lac Plastic Engineering Technology Application Company Limited	Ho Chi Minh City	Production and services
- Au Lac Software Development Company Limited	Ho Chi Minh City	Information technology

##### The company has the following joint ventures and associates:

Unit name	Address	Business activities
- Au Lac Advertising and Commercial Printing Joint Stock Company	Ho Chi Minh City	Printing, advertising



## **2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY**

### **2.1 . Accounting period and accounting currency**

Annual accounting period commences from 01 January and ends as at 31 December.

The Company maintains its accounting records in Vietnam Dong (VND).

### **2.2 . Standards and Applicable Accounting Policies**

#### *Applicable Accounting Policies*

The Company applies the Vietnamese Corporate Accounting Regime promulgated under Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance.

#### *Declaration of compliance with Accounting Standards and Accounting System*

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

### **2.3 . Basis for preparation of Separate Financial Statements**

Separate Financial Statements are presented based on historical cost principle.

The Consolidated Financial Statements of the Company are prepared based on summarization of the financial statements of the independent accounting entities and the head office of the Company/Corporation;

### **2.4 . Cash and cash equivalents**

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

### **2.5 . Financial investments**

*Trading securities* are initially recognized at original cost which includes purchase prices plus any directly attributable transaction costs such as brokerage, transaction fee, cost of information provision, taxes, bank's fees and charges. After initial recognition, trading securities are measured at original cost less provision for diminution in value of trading securities. Upon liquidation or transfer, cost of trading securities is determined using first in first out method or weighted average method.

*Investments held to maturity* comprise term deposits (including treasury bills and promissory notes), bonds, preference shares which the issuer is required to repurchase at a certain time in the future and loans, etc. held to maturity to earn profits periodically and other held to maturity investments.

*Investments in subsidiaries*, joint ventures or associates are initially recognized at original cost. After initial recognition, the value of these investments is measured at original cost less provision for devaluation of investments.

*Investments in other entities* comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.



Provision for devaluation of investments is made at the end of the year as followings:

Investments in trading securities: provision shall be made on the basis of the excess of original cost of the investments recorded in the accounting book over their market value at the provision date.

Investments in subsidiaries, joint ventures or associates: provision for loss investments shall be made based on the [Separate] Financial Statements/Consolidated Financial Statements of subsidiaries, joint ventures or associates at the provision date.

Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, provisions shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, provision shall be made based on the Financial Statements at the provision date of the investee.

Investments held to maturity: provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

## **2.6 . Receivables**

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the [separate] financial statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

## **2.7 . Inventories**

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

estimated costs for completing the products and the estimated costs needed for their consumption.

Inventories are valued using the weighted average method.

Inventory is recorded by perpetual method.

Method for valuation of work in process at the end of the year:

The value of work in progress is recorded for each construction project which is incomplete or revenue is unrecognised, corresponding to the amount of work in progress at the end of the year.



Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

## 2.8 . Fixed assets and Finance lease fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

### *Subsequent measurement after initial recognition*

If these costs aument future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the [Separate] Statement of Income in the year in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated

- Buildings, structures	05 - 30 year
- Machine, equipment	05 - 10 year
- Vehicles, Transportation equipment	06 - 10 year
- Office equipment and furniture	03 - 05 year
- Other fixed assets	03 - 05 year
- Land use rights	20 - 50 year
- Managerment software	03 - 05 year

## 2.9 . Investment properties

Investment properties are initially recognised at historical cost.

Investment properties held for operating lease are recorded at cost, accumulated depreciation and carrying amount. Investment properties are depreciated using the straight-line method with expected useful life as follows:

- Buildings, structures	05 - 30 year
- Land use rights	05 - 30 year

## 2.10 . Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

## 2.11 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

## 2.12 . Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.



The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

The Company's prepaid expenses comprise other prepaid expenses, which are recorded at cost and allocated on a straight-line basis over their useful lives ranging from 12 months to 36 months.

### **2.13 . Payables**

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the consolidated financial statements according to their remaining terms at the reporting date.

### **2.14 . Owner's equity**

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Other capital is the operating capital formed from the operating results or from gifts, presents, financing, assets revaluation (if these items are allowed to be recorded as a decrease or increase in the owner's equity).

Treasury shares bought before the effective date of the Securities Law 2019 (January 1, 2021) are shares issued by the Company and bought-back by itself, but these are not cancelled and may be re-issued subsequently in accordance with the Law on Securities. Treasury shares bought after January 1, 2021 will be cancelled and adjusted to reduce equity.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Directors and announcement of cut-off date for dividend payment of Vietnam Securities Depository and Clearing Corporation

### **2.16 . Revenue**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

*Revenue from sale of goods*





- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;

- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

*Revenue from rendering of services:*

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably.

*Financial income*

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the company shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

Dividend income shall be recognised when the Company's right to receive dividend is

## **2.17 . Revenue deductions**

Revenue deductions from sales of goods and rendering of services arising in the year include: Trade discounts, sales discounts and sales returns.

Trade discount, sales discount and sales return incurred in the same period of sale of goods and rendering of services are recorded as a decrease in revenue in the incurring period. In case goods and services are sold in the previous periods, but until the next period they are incurred as deductible items, the Company records the decrease in revenue under the following principles: If it is incurred prior to the issuance of Financial Statements, it is then recorded as a decrease in revenue on the [Separate] Financial Statements of the reporting period (the previous period); and if it is incurred after the issuance of [Separate] Financial Statements, it is recorded as a decrease in revenue of incurring period (the next period).

## **2.18 . Cost of goods sold and services rendered**

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the year, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, provision for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the year even when products and goods have not been determined as sold.

## **2.19 . Financial expenses**

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Borrowing costs;
- Losses from the disposal and transfer of short-term securities, transaction cost of selling securities;



- Provision for diminution in value of trading securities price; provision for losses from investment in other entities, losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the year without offsetting against financial income.

## **2.20 . Corporate income tax**

- a) Current corporate income tax expenses and deferred corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

- b) Current corporate income tax rate

During the period, the Company applies the corporate income tax rate of 20 % for the operating activities which has taxable income.

## **2.21 . Related Parties**

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;

- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;

- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Separate Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

Detailed information on transactions with related parties is presented in the Company's consolidated financial statements.

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**V- Additional information for items presented in the Balance Sheet and Income Statement:****1- Cash and cash equivalents:**

Item	March 31, 2026	January 1, 2026
- Cash	73,848,156	37,793,902
- Bank deposits	4,737,337,547	2,916,014,893
- Cash equivalents	-	-
<b>Total</b>	<b>4,811,185,703</b>	<b>2,953,808,795</b>

**2- Short-term financial investments**

Item	March 31, 2026	January 1, 2026
- Savings deposits from 3 months to 12 months	65,335,984,553	62,671,711,086
<b>Total</b>	<b>65,335,984,553</b>	<b>62,671,711,086</b>

**3- Loan receivables**

Item	March 31, 2026	January 1, 2026
<i>Receivables from short-term loans:</i>		
Au Lac Technology Application and Media Company Limited		1,050,000,000
- Au Lac Plastic Engineering Technology Application Company Limited	2,200,000,000	3,000,000,000
<i>Receivables from long-term loans:</i>		
- Au Lac Technology Application and Media Company Limited	20,750,000,000	22,700,000,000
- Au Lac Plastic Engineering Technology Application Company Limited	22,000,000,000	20,000,000,000
<b>Total</b>	<b>44,950,000,000</b>	<b>46,750,000,000</b>

**4- Other receivables**

Item	March 31, 2026	January 1, 2026
- Must collect social insurance	29,836,065	56,552,025
- Receivables from margin deposits (short term)	36,637,436	36,637,436
- Receivables from margin deposits (long term)	11,000,000	1,000,000
- Other receivables	68,734,255	39,599,734
<b>Total</b>	<b>146,207,756</b>	<b>133,789,195</b>

**5- Inventory:**

Item	March 31, 2026	January 1, 2026
- Raw materials	51,962,031	1,176,096,571
- Tools, equipment	107,521,195	355,781,181
- Cost of unfinished production and business	4,186,441,506	2,717,527,845
- Goods	1,021,492,797	321,107,254

Total	5,367,417,529	4,570,512,851
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**06 - Increase and decrease of tangible fixed assets:**

Item	Houses and structures	Machinery and equipment	Management equipment and tools	Means of transport and transmission	Other fixed assets	Total
<b>Original price of tangible fixed</b>						
Beginning balance	23,268,857,107	3,192,686,138	748,922,342	16,860,346,946	2,007,056,965	46,077,869,498
Purchase during the period	-					
- Liquidation, sale						
<b>Ending balance</b>	23,268,857,107	3,192,686,138	748,922,342	16,860,346,946	2,007,056,965	46,077,869,498
<b>Accumulated depreciation</b>						
Beginning balance	20,378,990,447	2,400,985,787	674,265,201	12,434,814,809	1,117,090,785	37,006,147,029
- Depreciation during the period	724,621,485	22,072,209	104,033,334	105,354,435	-	956,081,463
- Liquidation, sale						-
<b>Ending balance</b>	21,103,611,932	2,423,057,996	778,298,535	12,540,169,244	1,117,090,785	37,962,228,492
<b>Residual value of tangible fixed</b>						
- At the beginning of the period	2,889,866,660	791,700,351	74,657,141	4,425,532,137	889,966,180	9,071,722,469
- At the end of the period	2,165,245,175	769,628,142	(29,376,193)	4,320,177,702	889,966,180	8,115,641,006

**07- Increase and decrease of intangible fixed assets:**

Item	Land use rights	Computer software	Total
<b>Original price of intangible fixed assets</b>			
Beginning balance	6,237,885,093	834,752,904	7,072,637,997
- Purchase during the period			-
Ending balance	6,237,885,093	834,752,904	7,072,637,997
<b>Accumulated depreciation</b>			
Beginning balance	3,025,560,958	574,402,904	3,599,963,862
- Depreciation during the period	37,352,604	19,050,000	56,402,604
<b>Ending balance</b>	3,062,913,562	593,452,904	3,656,366,466
<b>Residual value of intangible assets</b>			
- At the beginning of the period	3,212,324,135	260,350,000	3,472,674,135
- At the end of the period	3,174,971,531	241,300,000	3,416,271,531



**08- Cost of unfinished basic construction:**

Item	March 31, 2026	January 1, 2026
+ Equipment, material and construction management fees for fire protection system at Tan Binh Industrial Park	895,910,852	1,212,730,307
+ Equipment, material and construction management fees for fire protection system at 91B2 Pham Van Hai	815,685,185	650,870,370
+ Parking fee at Celadon location (A5b) B2.242		174,685,000
+ Fast Business software design cost	225,624,000	96,696,000
<b>Total</b>	<b>1,937,220,037</b>	<b>2,134,981,677</b>

**09- Increase and decrease of investment real estate:**

Item	Home	Infrastructure	Total
<b>Original cost of investment real estate</b>			
- Beginning balance	36,177,605,577	15,366,940,612	51,544,546,189
- Increase in period			
- Decrease in period			-
- Ending balance	36,177,605,577	15,366,940,612	51,544,546,189
<b>Accumulated depreciation</b>			
- Beginning balance	12,427,927,146	15,366,940,612	27,794,867,758
- Increase in period	243,958,869		243,958,869
- Depreciation amount	243,958,869	-	243,958,869
- Ending balance	12,671,886,015	15,366,940,612	28,038,826,627
<b>Residual value of investment property</b>			
- Beginning balance	23,749,678,431	-	23,749,678,431
- Ending balance	23,505,719,562	-	23,505,719,562



## 10- Long-term financial investments

Item	March 31, 2026	January 1, 2026
a/. Investment in subsidiaries	45,000,000,000	42,500,000,000
+ Au Lac Technology Application & Media One Member Co., Ltd.	20,000,000,000	20,000,000,000
+ Au Lac Software Company Limited	5,000,000,000	2,500,000,000
Au Lac Plastic Engineering Technology Application Company Limited	20,000,000,000	20,000,000,000
b/. Investment in associated companies and joint ventures	7,520,000,000	4,700,000,000
+ Au Lac Advertising and Commercial Printing Joint Stock Company	7,520,000,000	4,700,000,000
c/. Financial investment reserve	(11,810,274,177)	(13,267,202,693)
. Investment reserve of Au Lac Plastic Company		
. Investment reserve of Au Lac Media Company	(11,810,274,177)	(10,598,457,222)
. Investment reserve of Au Lac Software Company		(2,668,745,471)
e/. Other long-term investments	159,699,200	659,699,200
<b>Total</b>	<b>40,869,425,023</b>	<b>34,592,496,507</b>

### a - Investment in subsidiaries:

Details of the Company's subsidiaries as at March 31, 2026 are as follows:

Subsidiary name	Place of establishment and operation	Rate of benefit	Voting rights ratio	Main business activities
Au Lac Technology Application & Media One Member Co., Ltd.	Ho Chi Minh City	100%	100%	Technology, media
Au Lac Software Development Company Limited	Ho Chi Minh City	100%	100%	Information technology
Au Lac Plastic Engineering Technology Application Company Limited	Ho Chi Minh City	100%	100%	Production and services

### b - Investment in associates:

Details of the Company's associates as at March 31, 2026 are as follows:

Name of affiliated company	Place of establishment and operation	Rate of benefit	Voting rights ratio	Main business activities
Au Lac Advertising and Commercial Printing Joint Stock Company	Ho Chi Minh City	37,6%	47%	Printing, advertising
Song An Medical Joint Stock Company (*)	Ho Chi Minh City	50%	50%	Medical, hospital

(\*) Song An Medical Joint Stock Company is in the process of contributing capital and has not officially come into operation.



c - Other long-term investments	March 31, 2026		January 1, 2026	
	Quantity	Value	Quantity	Value
- Stock investment				
+ Buy shares of Dong Nai Pharmaceutical Company	11,052	100,199,200	7,315	100,199,200
+ Buy shares of Le Hoa Paper Joint Stock Company	5,450	59,500,000	5,450	59,500,000
+ Buy Company shares				
<b>Total</b>	<b>16,502</b>	<b>159,699,200</b>	<b>12,765</b>	<b>159,699,200</b>

#### 11- Prepaid expenses

Item	March 31, 2026	January 1, 2026
<b>Short term</b>		
- Other short-term prepaid expenses	29,090,907	1,281,250
<b>Long term</b>		
- Other long-term prepaid expenses	38,391,186	205,925,561
<b>Total</b>	<b>67,482,093</b>	<b>207,206,811</b>

#### 12- Other short-term payables and receivables

Item	March 31, 2026	January 1, 2026
- Dividends payable	71,871,230	60,386,030
Accept short-term deposits and bets	7,318,682,872	7,290,182,872
- Fund must pay employees	1,016,597,442	1,016,597,442
- Unrealized revenue	-	1,092,301,737
- Other payables	828,721,009	7,199,652,439
<b>Total</b>	<b>9,235,872,553</b>	<b>16,659,120,520</b>

#### 13- Short-term and long-term loans payable

Item	March 31, 2026	January 1, 2026
<b>Short-term loans:</b>	<b>2,117,808,072</b>	<b>3,018,120,000</b>
- Loan from Vietcombank	2,117,808,072	3,018,120,000
<b>Long-term loans:</b>	<b>-</b>	<b>1,456,083,454</b>
- Loan from VP bank		1,456,083,454
<b>Total</b>	<b>2,117,808,072</b>	<b>4,474,203,454</b>



#### 14- Taxes and other payments to the state

Item	Beginning receivables	Amount payable at the beginning of the period	Amount payable during the period	Amount actually paid during the period	Ending receivables	Amount payable at the end of the period
Value Added Tax		277,077,165	1,314,238,830	1,448,848,682	28,572,766	142,467,313
Export and Import Tax			3,303,847	3,303,847		
Corporate Income Tax	12,862,072	161,637,990	161,637,990	319,994,485	-	534,061,481
Personal Income Tax		57,850,150	122,687,627	88,168,289		59,770,132
Contractor Tax			927,617	927,617		
Other taxes			506,429	506,429		
<b>Total</b>		<b>496,565,305</b>	<b>1,603,302,340</b>	<b>1,861,749,349</b>	<b>28,572,766</b>	<b>736,298,926</b>

#### 15- Equity

##### a- Equity fluctuation comparison table

Item	Owner's equity	Other owners' equity	Share capital surplus	Treasury stock	Development investment fund	Undistributed earnings after tax	Total
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>	<i>6</i>	<i>7</i>	<i>8</i>
Last year's opening balance	61,725,230,000	2,140,945,047	137,662,054,443	(11,666,581,607)	2,243,857,861	6,938,401,960	199,043,907,704
- Profit in the previous year						1,380,712,503	1,380,712,503
- Profit distribution						(3,442,025,400)	(3,442,025,400)
Last year ending balance	61,725,230,000	2,140,945,047	137,662,054,443	(11,666,581,607)	2,243,857,861	4,877,089,063	196,987,594,807
This year beginning balance							
- Profit distribution							
- Profit this year						2,187,694,213	2,187,694,213
<b>Ending balance</b>	<b>61,725,230,000</b>	<b>2,140,945,047</b>	<b>137,662,054,443</b>	<b>(11,666,581,607)</b>	<b>2,243,857,861</b>	<b>7,064,783,276</b>	<b>199,170,289,026</b>



***'b- Details of owner's investment capital***

Item	March 31, 2026	January 1, 2026
- State capital contribution	7,602,110,000	7,602,110,000
- Capital contributions of other entities	54,123,120,000	54,123,120,000
<b>Total</b>	<b>61,725,230,000</b>	<b>61,725,230,000</b>

\* Value of bonds converted into shares during the year

\* Number of treasury shares: 435,814 shares

***c- Capital transactions with owners and dividend distribution, profit sharing***

Item	March 31, 2026	January 1, 2026
* Owner's equity		
Beginning capital contribution	61,725,230,000	61,725,230,000
+ Capital contribution increased during the year		
+ Capital contribution decreased during the year		
<b>+ Year-end capital contribution</b>	<b>61,725,230,000</b>	<b>61,725,230,000</b>
- Dividends, distributed profits		

***d- Stocks***

Item	March 31, 2026	January 1, 2026
Number of shares registered for issuance	6,172,523	5,356,212
- Number of shares sold to the public	6,172,523	6,172,523
+ Common stock	6,172,523	6,172,523
+ Preferred shares		
- Number of additional shares issued		
+ Common stock		
+ Preferred shares		
- Number of shares bought back	435,814	435,814
+ Common stock	435,814	435,814
+ Preferred shares		
Number of shares outstanding	5,736,709	5,736,709
+ Common stock	5,736,709	5,736,709
+ Preferred shares		
Par value of outstanding shares	10,000	10,000

***e- Corporate funds:***

Item	March 31, 2026	January 1, 2026
- Development investment fund	2,243,857,861	2,243,857,861
<b>Total</b>	<b>2,243,857,861</b>	<b>2,243,857,861</b>



**16- Sales and service revenue:**

Item	March 31, 2026	March 31, 2024
- Sales revenue and service provision	18,247,758,202	23,368,317,944
+ Sales revenue	11,311,276,841	17,979,716,672
+ Service revenue	6,936,481,361	5,388,601,272
- Revenue deductions	41,865,400	-
+ Discount on sales	41,865,400	-
- Net revenue	18,205,892,802	23,368,317,944
In which: + Net revenue from goods exchange	11,269,411,441	17,979,716,672
+ Net revenue from service exchange	6,936,481,361	5,388,601,272

**17- Cost of goods sold:**

Item	March 31, 2026	March 31, 2024
- Cost of finished products and goods supplied	8,995,073,455	18,615,022,646
- Cost of services provided	3,787,318,823	1,175,860,861
<b>Total</b>	<b>12,782,392,278</b>	<b>19,790,883,507</b>

**18- Financial operating revenue:**

Item	March 31, 2026	March 31, 2024
- Interest on deposits and loans	1,036,967,897	1,018,510,267
- Dividends and profits shared	-	200,158
- End-of-period exchange rate difference	-	-
- Exchange rate difference profit arising during the period	-	83,138
- Others financial operating revenue	-	-
<b>Total</b>	<b>1,036,967,897</b>	<b>1,018,793,563</b>

**19- Financial costs:**

Item	March 31, 2026	March 31, 2024
- Loan interest	29,660,917	48,165,748
- Payment discount, interest on installment purchases	50,359,980	36,637,015
- Provision for investment depreciation	-	3,751,502,364
- Reversal of provisions for diminution in value of	-	(2,668,745,471)
- Provision for decline in value of trading securities	47,832,175	-
- Reversal of provision for devaluation of trading securities	(107,552,575)	-
- Exchange rate difference loss arising during the period	6,080,572	-
- End-of-period price difference error	-	-
<b>Total</b>	<b>26,381,069</b>	<b>1,167,559,656</b>



**20- Production and business costs by factor:**

Item	March 31, 2026	March 31, 2024
- Cost of raw materials		11,616,355,341
- Labor costs	2,369,326,000	2,031,063,000
- Fixed asset depreciation costs	1,256,442,936	1,327,266,494
- Outsourcing service costs	441,665,506	496,253,378
- Other expenses in cash	38,471,107	230,365,915
<b>Total</b>	<b>4,105,905,549</b>	<b>15,701,304,128</b>

*Ho Chi Minh city, April 29th, 2026*

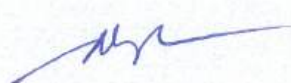
**Prepaper**

**Chief Accountant**

**General Director**



**Nguyen Thi Ngoc Duyen**



**Nguyen Thi Ngoc Duyen**



**Hoàng Minh Anh Tu**

