VIETNAM NATIONAL INDUSTRY - ENERGY GROUP
PETROVIETNAM ENGINEERING CONSULTANCY JSC

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 313/TKDK-TCKT

Ho Chi Minh City, April 24 2026

Re: Explanation Regarding the Separate Financial Statements for Q1 2026

TỔNG CÔNG TY TƯ VẤN THIẾT KẾ DẦU KHÍ - CÔNG TY CỔ PHẦN
Digitally signed by TỔNG CÔNG TY TƯ VẤN THIẾT KẾ DẦU KHÍ - CÔNG TY CỔ PHẦN
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To: **- The State Securities Commission of Vietnam**
- The Hanoi Stock Exchange

According to Circular No. 96/2020/TT-BTC dated November 16, 2020;

Petrovietnam Engineering Consultancy Joint Stock Company would like to explain the indicator: Net profit after corporate income tax for Q1/2026 compared to the same period in Q1/2025, as follows:

No.	Item	Quarter 1/2026 (VND)	Quarter 1/2025 (VND)	Difference	
				Amount (VND)	Rate (%)
1	Net profit after tax	485.317.898	675.574.370	- 190.256.472	-28,2%

The Separate financial report for the first quarter of 2026 shows a net profit after tax of VND 483.5 million, a decrease of VND 190.2 million, equivalent to 28,2% compared to the same period last year. The primary reason is the competitive pricing of design and consultancy projects executed during the period. Consequently, the cost of goods sold increased from 68% of revenue in Q1/2025 to 71,5% in Q1/2026, leading to a decline in gross profit. Additionally, administrative expenses rose by 228 million VND equivalent to 6,7%, and other expenses grew by 123 million VND due to late payment penalties to the State Budget, resulting in a drop in Profit Before Tax. Additionally, corporate income tax expense was VND 121 million higher than the previous period, resulting in a decline in profit after tax.

PERSON RESPONSIBLE FOR INFORMATION DISCLOSURE
GENERAL DIRECTOR

M.S.D.N: 0301479273 - C.T.C.P.
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P. TÂN HƯNG - TP. HỒ CHÍ MINH

NGO NGOC THUONG

Recipients:
- As above;
- Office Administration, Finance & Accounting.