

VIETNAM NATIONAL TOBACCO CORPORATION  
**HOA VIET JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom - Happiness**

No.: 199 /CPHV-TCKT

Dong Nai province, April 20, 2026

Re: Explanation of  
Q1/2026 Business and Production Results

To: Hanoi Stock Exchange

Hoa Viet Joint Stock Company would like to explain the 58.23% increase in after-tax profit in Q1/2026 (equivalent to an increase of VND 1.24 billion) compared to Q1/2025 as follows:

No.	Items	Q1/2026 (VND)	Q1/2025 (VND)	Increase (+), decrease (-)	
				Amount (VND)	Rate
1	Revenue from sales and service provision	248,331,801,516	50,365,889,677	197,965,911,839	393.06%
2	Gross profit from sales and service provision	25,093,789,101	15,186,423,398	9,907,365,703	165%
3	Profit before tax	4,222,337,243	2,726,814,971	1,495,522,272	54.85%
4	Profit after tax	3,370,515,421	2,130,129,608	1,240,385,813	58.23%

Pre-tax profit for Q1/2026 increased by 54.85% (equivalent to an increase of VND 1.49 billion) compared to the same period last year due to the company's increased sales of inventory from the previous period, resulting in increased net revenue and gross profit.

Respectfully submitted./.

**Receivers:**

- As above;
- BOD, BOS;
- Archives: Office, Accounting Department.

**DIRECTOR**



**Luong Huu Hung**