

No.: 571/NQ-HĐQT

*Hai Phong, May 12, 2026*

**RESOLUTION OF THE BOARD OF DIRECTORS**

*Regarding the approval of the implementation of the share issuance plan for dividend payment and the issuance dossier for shares issued as 2025 dividends*

**BOARD OF DIRECTORS  
SONG DA CAO CUONG JOINT STOCK COMPANY**

*Pursuant to the Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*

*Pursuant to the Law on Securities No. 54/2019/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;*

*Pursuant to Law No. 56/2024/QH15 adopted by the National Assembly of the Socialist Republic of Viet Nam on November 29, 2024 on the Law amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Audit, the Law on State Budget, the Law on Management and Use of public assets, the Law on Tax administration, the Law on Personal income tax, the Law on National Reserves, and the Law on Handling of Administrative Violations;*

*Pursuant to Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing and guiding the implementation of a number of articles of the Law on Securities;*

*Pursuant to Decree No. 245/2025/NĐ-CP dated September 11, 2025 of the Government on amending and supplementing a number of articles of Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;*

*Pursuant to the Charter of Song Da Cao Cuong Joint Stock Company;*

*Pursuant to the Resolution of the General Meeting of Shareholders No. 486/NQ-DHĐCĐ dated April 24, 2026;*

*Pursuant to the Minutes of the Board of Directors' Meeting No. 568/BB-HĐQT dated 12/05/2026.*

**RESOLVES:**

**Article 1:** Approval of the implementation of the plan for issuance of shares for 2025 dividend payment in accordance with the Resolution of the 2026 Annual General Meeting of Shareholders (GMS) No. 486/NQ-DHĐCĐ dated April 24, 2026, with the following details:

- Number of outstanding shares: 32,407,875 shares.

- Number of treasury shares: 0 shares.
- Par value: VND 10,000/share.
- Expected number of shares to be issued: 5,509,339 shares.
- Total issuance value at par value: VND 55,093,390,000.
- Issuance ratio: 17%.
- Rights exercise ratio: 100:17 (on the record date for finalizing the list of shareholders entitled to exercise rights, a shareholder owning 01 share shall receive 01 right, and every 100 rights shall entitle the shareholder to receive an additional 17 newly issued shares, rounded down to the nearest whole share).
- Purpose of issuance: Issuance of shares for 2025 dividend payment.
- Eligible subscribers: Existing shareholders of Song Da Cao Cuong Joint Stock Company whose names appear on the list of shareholders on the record date for allocation of rights.
- Source of issuance capital: Undistributed after-tax profit of 2025 according to the audited Consolidated financial statements for 2025.
- Method for rounding and handling fractional shares (if any): The number of shares issued for dividend payment to existing shareholders shall be rounded down to the nearest whole share. Fractional shares arising from the rounding down (if any) shall be cancelled.

*Example: On the record date for exercising rights, Mr. Nguyen Van A owns 6,210 shares. The number of shares Mr. Nguyen Van A is entitled to receive in this dividend share issuance is 1,055 shares ( $6,210 \times 17 / 100 = 1,055.7$ , rounded down to 1,055 shares). The fractional share of 0.7 shall be cancelled.*

Expected issuance time: Quarter II/2026, after the State Securities Commission issues a written confirmation of receipt of the complete issuance reporting dossier..

**Article 2:** Approval of the dossier for issuance of shares for 2025 dividend payment, including:

- Report on the issuance of shares for dividend payment;
- Enterprise Registration Certificate;
- Resolution of the 2026 Annual General Meeting of Shareholders No. 486/NQ-DHDCĐ dated April 24, 2026 approving the issuance plan (attached with the Proposal on the Issuance Plan);





- Resolution of the Board of Directors approving the implementation of the issuance plan and the dossier for issuance of shares for dividend payment;
- Resolution of the Board of Directors No. 570/NQ-HĐQT dated 12/05/2026 approving the roadmap for charter capital increase implementation in 2026;
- Company Charter;
- Audited Consolidated financial statements for 2025;
- Audited Separate financial statements for 2025.

**Article 3:** Approval of the assignment/authorization to the Chairman of the Board of Directors (BOD) and the General Director of the Company to prepare dossiers, documents and sign relevant papers for reporting and providing explanations to competent State authorities, and to direct relevant departments and divisions to implement the same. The Chairman of the BOD may direct/assign/authorize the General Director of the Company to carry out the above-mentioned tasks if deemed necessary in accordance with regulations.

**Điều 4.** Effectiveness and implementation

- This Resolution shall take effect from the date of signing.
- Members of the Board of Directors, the General Director, the Chief Accountant, relevant individuals and departments shall be responsible for implementing this Resolution./.

**Recipient::**

- Shareholders;
- Members of the BOD, BOM, BOS;
- Filed at the office./.

**ON BEHALF OF THE  
BOARD OF DIRECTORS  
CHAIRMAN**



**Kieu Van Mat**