

Vinh Long, May 06, 2026

No.: 360 / BC-TGD

REPORT
Business Performance Results for Quarter I/2026 and Planning Tasks for
Quarter II/2026

I. Status and Results of Task Implementation in Quarter I/2026

- In Quarter I/2026, focus was placed on handling various tasks to close the 2025 fiscal year, including the audit of the 2025 Financial Statements and routine production and business operations of the Company.

- Saltwater intrusion at the beginning of 2026 occurred in March and peaked in April 2026. Although the impact was not severe, it still affected the raw water sources at the water treatment plants. The Company proactively developed a Contingency Plan and executed tasks accordingly to ensure a fresh water supply for customers in the service area. The Giong Trom Water Supply Branch began operating the RO system (capacity: 3,000 m³/day) and the RO treatment unit sponsored by Nguyen Tat Thanh University (capacity: 550 m³/day) from mid-February 2026, as the salinity of the raw water at Luong Quoi canal exceeded the regulated threshold. To date, the water supply for the Giong Trom area has remained stable, sourced from the Hoan Sinh plant and treated water from the RO units at Luong Quoi Water Plant and the Chet Say Booster Station.

- In the areas of Ben Tre City and (former) Chau Thanh District, the salinity of surface water in the rivers exceeded limits at certain times. The Company has regularly monitored raw water quality, utilizing solutions to regulate fresh water sources by operating salinity control sluice gates and the temporary Phase I pumping station at the Phu Tan Water Supply Branch to intake low-salinity water for production. Thanks to these solutions, the salinity of treated water at all plants has remained within the allowable limits according to local technical standards (≤ 300 mg/l Cl).

- In light of the above situation, the Board of Management focused on directing implementation with the highest effort and achieved the following results:

1. Performance Results of Key Targets

No	Indicator	Unit	QI/ 2025	Q1/ 2026	Q1/2026	Comparison Ratio (%)
----	-----------	------	----------	----------	---------	----------------------

			Actual	Plan	Actual	Q1/ 2025 Actual	Q1/ 2026 Plan	Q1/ 2026 Actual
I	Business & Production Indicators:							
1	Water production volume	m ³	7.290.539	6.890.333	7.469.074	102,45	108,40	27,10
2	Billed water volume	m ³	5.692.432	5.856.750	5.984.315	105,13	102,2	25,54
3	Non-revenue water	%	21,92	15	19,88	Decease 2,04%	Incease 4,88%	Incease 4,88%
4	Customer base expansion / New customer connections	connection	868	500	608	70,05	121,60	30,40
5	Water meter replacement	Piece	2.352	5.350	3.353	142,56	62,67	15,67
II	Financial Indicators:							
1	Total revenue	Million VND	59.791	62.300	63.074	105,49	101,24	25,73
2	Total expenses	Million VND	43.934	48.375	47.808	108,82	98,83	24,71
3	Profit before tax	Million VND	15.857	13.925	15.266	96,27	109,63	27,41
4	Profit after tax	Million VND	13.144	11.525	12.639	96,16	109,67	27,42

Overall, most business and production indicators for Quarter I/2026 met the established targets, with the exception of the water meter replacement target (based on cost), which fell short of the plan. The replacement of water meters was delayed due to numerous public holidays during the quarter, as well as the need for units to concentrate manpower on saltwater intrusion response. The water loss rate increased unexpectedly (up 4.88%) compared to the Q1 plan; however, it decreased by 2.04% compared to the same period in 2025 and rose by 2.14% compared to the end of 2025.

2. Capital Expenditure and Construction

- Continued the implementation and completion of projects carried over from the 2025 plan. Finalized inspection, acceptance, and settlement procedures for projects completed by the end of 2025. As of March 31, 2026, the total value of completed construction work reached 2 out of 21 projects, amounting to VND 3.392 billion out of VND 66.070 billion (equivalent to 5.13% of the annual plan).

- Key projects under the 2026 investment plan are being designed according to schedule. Current progress includes obtaining route alignments, investment policy approvals, and finalizing technical design dossiers.

3. Management and Operations

- Strengthened raw water quality control, cleared water hyacinths on river branches, and dredged waterways to ensure a sufficient supply of qualified water for production at water treatment plants; implemented response measures for the 2025-2026 saltwater intrusion season.

- Managed production and water supply operations to ensure continuous safety and reliability. Regularly monitored weather and hydrological data (high tides, salinity, etc.) to promptly handle situations affecting raw water sources; proactively implemented salinity response solutions as per the Company's established plan. Completed the installation of salinity monitoring stations on main river branches to track raw water salinity for production.

- Completed the year-end inventory for 2025.

- Finalized the 2026 plans for asset/material procurement, capital investment, and business operations; submitted these to the Board of Directors for approval as a basis for implementation; allocated business targets to subsidiary units for execution in 2026.

- Prepared the Q4 Financial Statements, the 2025 Annual Financial Statements, and fulfilled information disclosure requirements within the regulated timeline.

- Concluded the year-end commendation and reward process for collectives and individuals with outstanding achievements in water loss prevention in 2025; organized briefing meetings on anti-loss and anti-revenue leakage to direct the reduction of the company-wide water loss rate.

- Paid the first interim dividend of 2025 to shareholders; submitted the 2025 realized salary and remuneration fund to the Board of Directors and Owners for approval; completed procedures to release restricted shares for shareholders; and directed the preparations for the 2026 Annual General Meeting of Shareholders.

II. Kế hoạch sản xuất kinh doanh và một số định hướng hoạt động trong Quý II năm 2026:

1. Các chỉ tiêu chủ yếu

Căn cứ Kế hoạch sản xuất kinh doanh của Công ty trong năm 2026, định hướng các chỉ tiêu chủ yếu sẽ phân đầu thực hiện trong Quý II/2026 như sau:

No	Indicator	Unit	QII/ 2025 Actual	Q1/ 2026 Actual	QII/2026 Plan	Comparison Ratio (%)		
						QI/ 2025 Actual	Q1/ 2026 Actual	Q1/ 2026 Plan
I	Business & Production Indicators:							

No	Indicator	Unit	QII/ 2025 Actual	Q1/ 2026 Actual	QII/2026 Plan	Comparison Ratio (%)		
						QI/ 2025 Actual	Q1/ 2026 Actual	Q1/ 2026 Plan
1	Water production volume	m ³	7.321.593	7.469.074	6.890.333	94,11	92,25	25
2	Billed water volume	m ³	6.330.987	5.984.315	5.856.750	92,51	97,9	25
3	Non-revenue water rate	%	13,53	19,88	15	+1,47	+4,88	0
4	Customer base expansion / New customer connections	đầu nối	764	608	500	65,45	82,24	25
5	Water meter replacement	cái	4.717	3.353	5.350	113,42	159,56	25
Financial Indicators:								
1	Total revenue	Tr.đ	67.981	63.074	62.300	91,64	98,77	25
2	Total expenses /	Tr.đ	47.869	47.808	48.375	101,05	101,19	25
3	Profit before tax	Tr.đ	20.112	15.266	13.925	69,24	91,22	25
4	Profit after tax	Tr.đ	16.670	12.639	11.525	88,51	91,19	25

2. Key Focus Areas

- According to forecasts, saltwater intrusion in Giong Trom and other districts is expected to subside toward the end of Quarter II; however, salinity response remains the top priority. Continue monitoring salinity levels in river branches via online monitoring stations, clearing water hyacinths, and dredging waterways to ensure sufficient fresh water supply for production until raw water salinity returns to normal.

- Continue statistical tracking and periodic reporting on saltwater intrusion developments as required by competent authorities.

- Prepare the Q1/2026 Financial Statements and perform information disclosure as regulated; prepare the 2025 operational efficiency evaluation and corporate classification report; develop the 2026 corporate classification indicators; and submit the 2026 Business Plan to the Provincial People's Committee for comments. Submit the 2025 profit distribution and 2026 planned profit; establish the 2026 salary and remuneration fund plan; and coordinate with the State Audit regarding the Company's 2025 operations.

- Engage a consultancy firm to develop a plan for adjusting the Company's clean water prices in accordance with Circular 45/2024/TT-BTC (general pricing methods for

State-priced goods/services) and Circular 145/2025/TT-BTC (specific guidelines for clean water pricing).

- Coordinate with contractors to urgently complete, inspect, and commission key projects carried over from 2025. Continue the bidding process for capital construction projects with approved design estimates to ensure completion as scheduled.

- Execute the liquidation of decommissioned assets and materials; conduct online competitive bidding for packages: Supply of valves, fittings, and data loggers for DN15mm water meter installation/repair and network flow/pressure monitoring; and the procurement of a 5\$m^3\$ water tanker under the 2025 procurement plan.

- Liaise with consultants to deploy the new customer management software as per the signed contract.

- Organize health check-ups and procure uniforms for employees for 2026.

- Prepare the 2025 Annual Report; organize the 2026 Annual General Meeting of Shareholders (AGM) within the approved extension period; finalize documents and perform information disclosure post-AGM.

III. Proposals and Recommendations

- The Board of Directors is requested to provide comments and approve the Proposal for Asset and Material Liquidation in 2026 and the draft documents for the 2026 Annual General Meeting of Shareholders.

- The above is the report on the Business Performance Results for Quarter I/2026, the Business Plan, and key tasks for Quarter II/2026. Respectfully submitted to the Board of Directors./.

Receipt:

- BOD Member (for reporting);
- BOS, BOM;
- Archives Document, BOD Secretary.



GENERAL DIRECTOR

Tran Thanh Binh