

Số: 70E/2026/CIAS

Khanh Hoa, April 29, 2026

## PERIODIC FINANCIAL STATEMENTS DISCLOSURE

To: Hanoi Stock Exchange

In accordance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the stock market, Cam Ranh International Airport Services Joint-Stock Company hereby discloses financial statements (FS) for Quarter I/2026 to the Hanoi Stock Exchange as follows:

**1. Organization name: Cam Ranh International Airport Services Joint-Stock Company**

- Stock code: CIA
- Address: Cam Ranh International Airport, Bac Cam Ranh Ward, Khanh Hoa Province
- Tel: 0258.6265588                      Fax: 0258.6266262
- Email: [contact@cias.vn](mailto:contact@cias.vn)                      Website: <https://cias.vn>

**2. Contents of disclosed information:**

- Financial Statement Q. I/2026:

- ☒ Separate Financial Statements (The listed company does not have subsidiaries and the parent accounting entity has no subordinate units);
- ☒ Consolidated financial statements (The listed company has subsidiaries);
- ☐ Combined Financial Statements (The listed company has subordinate accounting units with independent accounting systems).

- Circumstances requiring explanation:

- + The auditing organization provides a non-unqualified opinion on the financial statements (for the audited FS of 2025):

☐ Yes                                      ☐ No

Explanation document provided in case of ticking yes:

☐ Yes                                      ☐ No

- + The profit after tax in the reporting period shows a difference of 5% or more before and after the audit, there is a change from a loss to profit or vice versa (for the audited FS of 2025):

☐ Yes                                      ☐ No



Explanation document provided in case of ticking yes:

☐

Yes

☐

No

+ The profit after tax in the income statement of reporting period changes by 10% or more compared to the same period of the previous year?

☒

Yes

☐

No

Explanation document provided in case of ticking yes:

☒

Yes

☐

No

+ The profit after tax in the reporting period shows a loss, changing from a profit in the same period of the previous year to a loss in the current period, or vice versa?

☐

Yes

☒

No

Explanation document provided in case of ticking yes:

☐

Yes

☐

No

This information has been disclosed on the company website on April 29, 2026 at the following link: <https://cias.vn/blogs/bao-cau-tai-chinh>.

### 3. Report on Transactions Valued at 35% or more of Total Assets in 2025

In the case of the listed company having conducted transactions, the following details are required to be reported:

- Transaction Contents: ...
- Proportion of Transaction Value to Total Asset Value (%) (based on the most recent financial statements): ...
- Transaction Completion Date: ...

We hereby certify that the information provided above is true and correct and we take full responsibility to the law for our information disclosure.

#### Enclosed document:

- The Quarter I, 2026 Financial Statements of Cam Ranh International Airport Services Joint-Stock Company;
- Explanation document of 10% net profit after tax fluctuations compared to the same period.

#### Recipients:

- As above
- BoD, BoS (for reporting)
- Website (for disclosure)
- Archived at the Office

THE AUTHORIZED PERSON TO DISCLOSE  
INFORMATION

DEPUTY GENERAL DIRECTOR



Tran Xuan Binh

# **CONSOLIDATED FINANCIAL STATEMENTS**

**Quarter I, 2026**

**CAM RANH INTERNATIONAL AIRPORT SERVICES JOINT STOCK COMPANY**

# **CONSOLIDATED FINANCIAL STATEMENTS**

**Quarter I, 2026**

**CAM RANH INTERNATIONAL AIRPORT SERVICES JOINT STOCK COMPANY**





## **CONTENTS**

Consolidated Financial Statements	Page
Consolidated Statement of Financial position	02-03
Consolidated Statement of Income	04-05
Consolidated Statement of Cash flows	06-07
Notes to the Consolidated Financial Statements	08-29

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
*As at March 31, 2026*

			VND	VND
<b>100 A. CURRENT ASSETS</b>			<b>296.520.971.109</b>	<b>293.458.143.119</b>
<b>110 I. Cash and cash equivalents</b>	<b>3</b>		<b>61.932.330.117</b>	<b>43.676.832.630</b>
111 1. Cash			41.362.330.117	25.906.832.630
112 2. Cash equivalents			20.570.000.000	17.770.000.000
<b>120 II. Short-term investment</b>	<b>8</b>		<b>195.955.463.250</b>	<b>197.690.103.250</b>
121 1. Trading securities			88.588.326.512	88.588.326.512
122 2. Provision for devaluation of trading securities			(9.132.863.262)	(7.398.223.262)
123 3. Short-term held to maturity			116.500.000.000	116.500.000.000
<b>130 III. Short-term receivables</b>			<b>31.510.996.701</b>	<b>44.833.268.568</b>
131 1. Short-term trade receivables	4		12.303.990.061	8.938.589.881
132 2. Short-term advances to suppliers			1.875.772.618	6.323.951.828
135 3. Other short-term receivables	5		20.645.091.881	32.884.584.718
136 4. Provisions for short-term bad debts			(3.313.857.859)	(3.313.857.859)
<b>140 IV. Inventories</b>			<b>4.394.469.982</b>	<b>4.192.248.354</b>
141 1. Inventories	6		4.394.469.982	4.192.248.354
<b>160 V. Other current assets</b>			<b>2.727.711.059</b>	<b>3.065.690.317</b>
161 1. Short-term prepaid expenses	7		1.213.057.058	1.644.212.171
162 2. VAT deductibles	12		1.497.769.944	1.404.672.189
163 3. Tax and other receivables from the State			16.884.057	16.805.957
<b>200 B. NON-CURRENT ASSETS</b>			<b>83.146.090.165</b>	<b>79.729.218.702</b>
<b>220 I. Fixed assets</b>	<b>9</b>		<b>23.625.303.931</b>	<b>19.825.092.174</b>
221 1. Tangible fixed assets			23.185.816.369	19.336.121.277
222 - Cost			45.513.795.240	40.108.963.465
223 - Accumulated depreciation			(22.327.978.871)	(20.772.842.188)
227 2. Intangible fixed assets			439.487.562	488.970.897
228 - Cost			1.990.206.676	1.990.206.676
229 - Accumulated amortisation			(1.550.719.114)	(1.501.235.779)
<b>250 II. Long-term assets in progress</b>			<b>506.509.196</b>	<b>506.509.196</b>
252 1. Construction in-progress			506.509.196	506.509.196
<b>260 III. Long-term investments</b>	<b>10</b>		<b>53.278.263.923</b>	<b>52.636.930.462</b>
262 1. Investments in joint-ventures, associates			49.878.263.923	49.878.263.923
263 2. Other investments in equity instruments			3.400.000.000	3.400.000.000
264 3. Provision for impairment of other long-term investments			-	(641.333.461)
<b>270 IV. Other non-current assets</b>			<b>5.736.013.115</b>	<b>6.760.686.870</b>
271 1. Long-term prepaid expenses	7		5.736.013.115	6.760.686.870
<b>280 TOTAL ASSETS</b>			<b>379.667.061.274</b>	<b>373.187.361.821</b>

**CAM RANH INTERNATIONAL AIRPORT SERVICES  
JOINT STOCK COMPANY**

Cam Ranh International Airport, Bac Cam Ranh Ward,  
Khanh Hoa Province, Viet Nam

Consolidated Financial Statements  
Quarter I, 2026

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

As at March 31, 2026  
(Continued)

Code	RESOURCES	Note	31/03/2026 VND	01/01/2026 VND
<b>300</b>	<b>C. LIABILITIES</b>		<b>23.781.179.113</b>	<b>25.394.806.896</b>
<b>310</b>	<b>I. Current liabilities</b>		<b>20.123.012.635</b>	<b>23.119.866.440</b>
311	1. Short-term trade payables	11	8.835.792.079	7.731.068.143
312	2. Short-term advances from customers		1.936.508	214.509
313	3. Dividends and profit payable		228.990.900	228.990.900
314	3. Short-term tax payables and statutory obligations	12	2.233.741.405	4.931.396.068
315	4. Payables to employees		2.597.370.869	5.295.878.806
316	5. Short-term accrued expenses	13	3.055.619.820	1.492.720.072
320	6. Other short-term payables	14	2.118.502.508	2.098.439.396
323	7. Bonus and welfare funds		1.051.058.546	1.341.158.546
<b>330</b>	<b>II. Long-term liabilities</b>		<b>3.658.166.478</b>	<b>2.274.940.456</b>
338	1. Other long-term payables	14	1.862.138.000	833.840.000
342	2. Deferred tax payables		1.796.028.478	1.441.100.456
<b>400</b>	<b>D. OWNERS' EQUITY</b>		<b>355.885.882.161</b>	<b>347.792.554.925</b>
411	1. Contributed charter capital		186.612.430.000	186.612.430.000
411a	- Ordinary shares with voting right		186.612.430.000	186.612.430.000
412	2. Share premium		112.508.110.933	112.508.110.933
414	3. Other owner's equity		416.894.111	416.894.111
418	4. Investment and development fund		4.143.730.451	4.143.730.451
420	5. Retained earnings		52.204.716.666	44.111.389.430
420a	- Retained earnings accumulated to previous year		44.111.389.430	25.412.956.198
420b	- Undistributed profit of this year		8.093.327.236	18.698.433.232
<b>440</b>	<b>TOTAL RESOURCES</b>		<b>379.667.061.274</b>	<b>373.187.361.821</b>



**Tran Le Thu**  
Preparer



**Nguyen Manh Tung**  
Person in charge of  
Accounting



**Pham Quang Minh**  
General Director

Khanh Hoa, date 28 month 04 year 2026



**CONSOLIDATED STATEMENT OF INCOME**

For the period from 01/01/2026 to 31/03/2026

Code	ITEMS	Note	Quarter I		Year to date through Quarter I	
			Current year	Previous year	Current year	Previous year
			VND		VND	
01	1. Gross revenue from goods sold and services rendered	16	45,998,122,545	36,460,158,713	45,998,122,545	36,460,158,713
02	2. Less deductions	16			-	-
10	3. Net revenue from goods sold and services rendered	16	45,998,122,545	36,460,158,713	45,998,122,545	36,460,158,713
11	4. Cost of goods sold and services rendered	17	27,996,399,027	24,704,850,564	27,996,399,027	24,704,850,564
20	5. Gross profit from goods sold and services rendered		18,001,723,518	11,755,308,149	18,001,723,518	11,755,308,149
21	6. Gain/(Loss) on sale and liquidation of investment properties		-	-	-	-
21	7. Financial income	18	5,006,280,265	1,988,121,156	5,006,280,265	1,988,121,156
22	8. Financial expenses	19	1,099,228,666	(101,564,288)	1,099,228,666	(101,564,288)
23	In which: Interest expense		-	-	-	-
24	Profit/(Loss) in associates/joint ventures		-	-	-	-
25	9. Selling expenses	20	4,221,642,092	4,167,884,802	4,221,642,092	4,167,884,802
26	10. General administrative expenses	21	7,682,555,022	5,370,472,215	7,682,555,022	5,370,472,215
30	11. Operating profit		10,004,578,003	4,306,636,576	10,004,578,003	4,306,636,576
31	12. Other income		48,004,296	10,074,470	48,004,296	10,074,470
32	13. Other expenses		179,709,241	132,811,340	179,709,241	132,811,340
40	14. Other profit		(131,704,945)	(122,736,870)	(131,704,945)	(122,736,870)
50	15. Accounting profit before tax		9,872,873,058	4,183,899,706	9,872,873,058	4,183,899,706
51	16. Current corporate income tax	22	1,424,617,800	872,211,867	1,424,617,800	872,211,867
52	17. Deferred corporate income tax		354,928,022	(62,353,178)	354,928,022	(62,353,178)
60	18. Net profit after tax		8,093,327,236	3,374,041,017	8,093,327,236	3,374,041,017



**CONSOLIDATED STATEMENT OF INCOME**

*For the period from 01/01/2026 to 31/03/2026*

*(Continued)*

61	19. Profit after tax attributable to owners of the parent	8.093.327.236	3.374.041.017	8.093.327.236	3.374.041.017
62	20. Profit after tax attributable to non-controlling interest			-	-
71	21. EPS	23	434	181	434
					181



**Tran Le Thu**  
Preparer  
Khanh Hoa, date 28 month 04 year 2026



**Nguyen Manh Tung**  
Person in charge of Accounting



**Pham Quang Minh**  
General Director

**CONSOLIDATED STATEMENT OF CASH FLOWS**

*For the period from 01/01/2026 to 31/03/2026*

*(Indirect method)*

Code	Items	Note	Year to date through Quarter I	
			Current year	Previous year
			VND	VND
	<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
01	1. Profit before tax		9,872,873,058	4,183,899,706
	2. Adjustment for:		-	-
02	Depreciation of fixed assets and investment property		1,604,620,018	606,414,057
03	Provisions		1,093,306,539	(112,337,988)
04	(Gains)/losses on exchange differences at the year-end		(37,220,313)	(22,878,060)
05	(Gains) from investment activities		(4,963,138,201)	(1,433,355,449)
08	3. Operating profit before changes in working capital		7,570,441,101	3,221,742,266
09	(Increase)/Decrease in receivables		14,794,528,291	11,979,801,895
10	(Increase)/Decrease in receivables		(202,221,628)	787,473,232
11	Increase/(Decrease) in payables (excluding interest payables/CIT payables)		(3,048,483,821)	(1,170,919,922)
12	(Increase)/Decrease in deferred expenses		1,455,828,868	1,119,955,439
13	(Increase)/Decrease in trading securities		-	3,288,074,738
15	Corporate income tax paid		(4,373,590,096)	(1,885,627,929)
17	Other payments on operating activities		(290,100,000)	(250,000,000)
20	Net cash inflow from operating activities		15,906,402,715	17,090,499,719
	<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
21	1. Purchase of fixed assets and other long-term assets		(1,085,831,463)	(1,599,811,340)
27	7. Interest, dividends and profit received		3,410,758,682	2,349,656,593
30	Net cash flow from investing activities		2,324,927,219	749,845,253

**CONSOLIDATED STATEMENT OF CASH FLOWS**

For the period from 01/01/2026 to 31/03/2026

(Indirect method)

(Continued)

Code	Items	Note	Year to date through Quarter I	
			Current year	Previous year
			VND	VND
<b>III.CASH FLOWS FROM FINANCING ACTIVITIES</b>				
36	6. Dividends or profits paid to owners		-	(9,210,250)
40	<b>Net cash flow from financing activities</b>		-	<b>(9,210,250)</b>
50	<b>Net cash flows in the period</b>		<b>18,231,329,934</b>	<b>17,831,134,722</b>
60	<b>Cash and cash equivalents at the beginning of the year</b>		<b>43,676,832,630</b>	<b>38,265,229,872</b>
61	Effect of exchange rate fluctuations		24,167,553	13,932,540
70	<b>Cash and cash equivalents at the end of the period</b>		<b>61,932,330,117</b>	<b>56,110,297,134</b>



**Tran Le Thu**  
Preparer



**Nguyen Manh Tung**  
Person in charge of  
Accounting



**Phạm Quang Minh**  
General Director

Khanh Hoa, date 28 month 04 year 2026

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**  
*Quarter I 2026*

**1. GENERAL INFORMATION**

**1.1 Form of ownership**

Cam Ranh International Airport Services Joint Stock Company operates under Business Registration Certificate No, 4200810665 dated January 14, 2009, and subsequent amendments issued by the Department of Planning and Investment of Khanh Hoa Province. Currently, the Company operates under the 22th amended Business Registration Certificate dated August 18, 2025.

The Company's head office is located at Cam Ranh International Airport, Cam Nghia Ward, Cam Ranh City, Khanh Hoa Province.

The Company's shares are listed on the Hanoi Stock Exchange (HNX) with the stock code CIA.

As of March 31, 2026, the Company's charter capital is VND 186.612.430.000, equivalent to 18.661.243 shares with par value: VND 10.000/share.

**1.2 Business sectors and main business activities**

The Company's main business activities according to the Business Registration Certificate include:

- ▶ Direct support services for air transport: duty-free retail serving departing, arriving and transit passengers; services for airline passengers of domestic and international airlines; terminal and cargo warehouse operation services; passenger services, baggage services, ground technical services for aviation, documentation services, load balancing and loading guidance for flights, cleaning services, supplies provision to aircraft, lost and found baggage services, other related ground technical services; aviation equipment repair and maintenance services; airline catering services;
- ▶ Restaurants, mobile food services and other food services;
- ▶ Urban and suburban passenger land transport;
- ▶ Other transportation support services;
- ▶ Real estate business, land use rights belonging to owners, users or lessees;
- ▶ Cleaning of buildings and other structures; non-hazardous waste collection;
- ▶ Production of prepared meals and foods, Production of non-alcoholic beverages, mineral water;
- ▶ Beverage serving services (excluding bar operations);
- ▶ Travel agency, tour operator activities.



## Company Structure

The Company has the following subsidiaries consolidated in the financial statements as of March 31, 2026:

Name of subsidiaries	Place of establishment and operation	Principal activities
Cam Ranh Aviation Trading Co., Ltd	Cam Ranh International Airport, Bac Cam Ranh Ward, Khanh Hoa Province	Aviation trading services
Cam Ranh Cargo Terminal Co., Ltd	Cam Ranh International Airport, Bac Cam Ranh Ward, Khanh Hoa Province	Cargo terminal and warehouse operation services

## 2. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

### 2.1 Accounting period and accounting currency

Annual accounting period commences from 1 January and ends as at 31 December.

The Company maintains its accounting records in Vietnam Dong (VND).

### 2.2. Standards and Applicable Accounting Policies

#### *Applicable Accounting Policies*

The Company applies the Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, by the Ministry of Finance, and complies with the guidance on the methods for preparation and presentation of consolidated financial statements as stipulated in this Circular.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

### 2.3. Basis for the preparation of Interim Consolidated Financial

Consolidated Financial Statements are prepared based on consolidating Separate Financial Statements of the Company and Financial Statements of its subsidiaries under its control for the period from 01/01/2026 to 31/03/2026.

Consistent accounting policies are applied in Financial Statements of subsidiaries and the Company. If necessary, adjustments are made to the Financial Statements of subsidiaries to ensure the consistency of application of accounting policies among the Company and its subsidiaries.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from Consolidated financial statements.

Non – controlling interests represents the portion of profit or loss and net assets of subsidiaries not held by the Company.

### 2.4. Financial Instruments

#### *Initial recognition*

#### Financial assets

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, lending loans, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

#### Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses *directly related to the issuance of those liabilities*.

*Subsequent measurement after initial recognition*

There are currently no regulations on the revaluation of financial instruments after initial recognition.

**2.5. Cash and cash equivalents**

Cash comprises cash on hand, demand.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

**2.6. Business combination and goodwill**

All business combinations shall be accounted for by applying the purchase method. The cost of a business combination includes the aggregate of the fair values, at the date of exchange, of assets given, liabilities incurred or assumed, and equity instruments issued by the acquirer, in exchange for control of the acquiree plus any costs directly attributable to the business combination. The acquiree's identifiable assets, liabilities and contingent liabilities in business combination are measured at their fair values at the at the acquisition date.

**2.7. Financial investments**

*Trading securities* are initially recognized at original cost which includes purchase prices plus any directly attributable transaction costs such as brokerage, transaction fee, cost of information provision, taxes, bank's fees and charges. After initial recognition, trading securities are measured at original cost less provision for diminution in value of trading securities. Upon liquidation or transfer, cost of trading securities is determined using first in first out method or weighted average method.

*Short-term held to maturity* include bank deposits, bonds, and term loans with a maturity of more than 03 months and less than 12 months, which are held to maturity for the purpose of collecting periodic interest.

*Investments in associates* are accounted for using the equity method in the consolidated financial statements. Under the equity method, the investment is initially recorded on the consolidated balance sheet at cost and adjusted thereafter for post-acquisition changes in the Company's share of the associate's net assets. Goodwill arising from investment in associates is reflected in the carrying amount of the investment. The Company does not amortize this goodwill but periodically assesses whether there is any impairment in value.

The investor's share in the associate's post-acquisition profits or losses is reflected in the consolidated income statement, and the investor's share in post-acquisition movements in the associate's reserves is recognized in reserves. Cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividends received from associates are deducted from the investment in associates.

The financial statements of associates are prepared for the same reporting period as the Company's consolidated financial statements and use consistent accounting policies. Appropriate adjustments are made to ensure consistency with the Company's accounting policies where necessary.

Investments in other entities include: investments in equity instruments of other entities without control, joint control, or significant influence over the investee. The initial carrying amount of these investments is determined at cost. After initial recognition, these investments are measured at cost less provision for diminution in value.

Provisions for diminution in value of investments are made at the end of the period as follows:



- Investments in trading securities: provision shall be made on the basis of the excess of original cost of the investments recorded in the accounting book over their market value at the provision date.
- Investments in subsidiaries, joint ventures or associates: provision shall be made based on the Separate Financial Statements/Consolidated Financial Statements of subsidiaries, joint ventures or associates at the provision date.
- For long-term investments (not classified as trading securities) without significant influence over the investee: if the investment is in listed shares or fair value can be reliably determined, provisioning is based on market value; if fair value cannot be determined, provisioning is based on the investee's financial statements at the time of provision.
- For held-to-maturity investments: based on recovery capability to make provision for doubtful debts according to legal regulations.

## **2.8. Receivables**

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the interim consolidated financial statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.

## **2.9. Inventories**

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

The cost of inventory is calculated using weighted average method specific identification.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

## **2.10. Fixed assets, Finance lease fixed assets**

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05-15 years
- Other Machinery, equipment	03-15 years
- Vehicles, Transportation equipment	08-15 years
- Office equipment and furniture	03 years
- Management software	03-05 years

## **2.11. Construction in progress**

An asset which is on constructing for production, for leasing or management, or any other purposes, is recognised in historical cost. Attributable cost includes the cost for experts and with assets meet the recognition criteria where applicable, borrowing cost is recognised suitable with the Company's accounting policies.

## **2.12. Prepaid expenses**

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

## **2.13. Payables**

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company.

## **2.14. Accrued expenses**

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as interest expenses, etc. which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the period shall be carried out under the matching principle between revenues and expenses during the period. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

## **2.15. Owner's equity**

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Other capital is the operating capital formed from the operating results or from gifts, presents, financing, assets revaluation (if these items are allowed to be recorded as a decrease or increase in the owner's equity).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the Company. The distribution of net profits is made when the net profit of the company does not exceed the net profit presented on Consolidated Financial Statements after eliminating the profits from cheap purchase. Net profit can be distributed to investors based on capital contribution rate after being approved by General Meeting of Shareholders and after being appropriated to funds in accordance with the Company's Articles of Incorporation and Vietnamese statutory requirements.

The Company's retained earnings is distributed to other funds according to recommendation of the Board of Management and approval of shareholders at annual General Meeting of Shareholders:

- Development and investment funds:
- The fund is reserved for the purpose of business expansion or in depth investment.
- Bonus and welfare fund and bonus for the Board of Directors:
- The fund is reserved for the purpose of bonus, material incentives, common benefit and increasing welfare for employees and presented as a liability on the Consolidated Statement of Financial Position.

Dividends payable to shareholders are recognised as a liability in the Statement of Financial Position after the dividend declaration is approved by the Board of Directors and the record date is announced by the Vietnam Securities Depository and Clearing Corporation.



## **2.16. Revenue**

### *Sales of goods*

Revenue from sale of goods shall be recognised when all of the following conditions have been satisfied:

- Significant risks and rewards associated with the ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The cost incurred or to be incurred in respect of the transaction can be measured reliably.

### *Rendering of services*

Revenue from rendering of services shall be recognised when all the following conditions have been satisfied:

- The amount of the revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The stage of the completion of the transaction at the end of the reporting period can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

### *Financial income*

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the company shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

Dividend income shall be recognised when the Company's right to receive dividend is established.

Bonus shares or stock dividends shall not be recognized as income when the right to receive bonus shares or stock dividend is established. Instead, the number of bonus shares or stock dividends will be presented on the related Note to the Separate Financial Statements.

## **2.17. Revenue deductions**

Revenue deductions from sales of goods and rendering of services arising in the period include:  
Trade discounts

Trade discount incurred in the same period of sale of goods and rendering of services are recorded as a decrease in revenue in the incurring period. In case goods and services are sold in the previous periods, but until the next period they are incurred as deductible items, the Company records the decrease in revenue under the following principles: If it is incurred prior to the issuance of Financial Statements, it is then recorded as a decrease in revenue on the Financial Statements of the reporting period (the previous period); and if it is incurred after the issuance of Financial Statements, it is recorded as a decrease in revenue of incurring period (the next period).

## **2.18. Cost of goods sold**

The recognition of cost of goods sold is matched against the revenue in the period and complies with the prudence principle. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period.

## **2.19. Financial expenses**

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Borrowing costs;
- Losses from the disposal and transfer of short-term securities, transaction cost of selling securities;
- Provision for diminution in value of trading securities price; provision for losses from investment in other entities, losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

## **2.20. Corporate income tax**

### *Deferred income tax asset*

Deferred income tax asset is recognized for deductible temporary differences and the carrying forward of unused tax losses and unused tax credits.

Deferred income tax asset and Deferred income tax liability are determined based on prevailing corporate income tax.

### *Current corporate income tax expenses*

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

### *Deferred corporate income tax expenses*

Deferred corporate income tax expenses are determined based on deductible temporary differences, the taxable temporary differences and corporate income tax rate.

Current corporate income tax expenses and deferred corporate income tax expenses are not offset against each other.

## **2.21. Earnings per share**

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Directors) by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share are calculated by dividing the net profit or loss after tax attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund, allowance for Board of Directors and interest on the convertible preference shares) by the weighted average number of ordinary shares that would be issued by conversion of all dilutive potential ordinary shares into ordinary shares.

## **2.22. Related Parties**

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:



- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Consolidated Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

## 2.23. Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other ones.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company in order to help users of financial statements better understand and make more informed judgements about the Company as a whole.

## 3. CASH AND CASH EQUIVALENTS

	31/03/2026	01/01/2026
	VND	VND
Cash on hand	19.012.137.936	5.231.527.984
Demand deposits	22.350.192.181	20.675.304.646
Cash equivalents	20.570.000.000	17.770.000.000
	<u>61.932.330.117</u>	<u>43.676.832.630</u>

As of March 31, 2026, cash equivalents represent 01-month term deposits amounting to VND 20.570.000.000 at Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) and Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank), with an interest rate of 4.75% per annum.

**4. Short-term financial investments**

**Trading securities**

	Stock code	31/03/2026			01/01/2026		
		Original cost VND	Fair value VND	Provision VND	Original cost VND	Fair value VND	Provision VND
Aviation Logistics Corporation (i)	ALS	65.450.000.000	-	-	65.450.000.000	-	-
Saigon Ground Services JSC. (ii)	SGN	18.526.525.762	10.753.600.000	(7.772.925.762)	18.526.525.762	12.263.240.000	(6.263.285.762)
Da Nang Airport Services Joint Stock Company (iii)	MAS	4.611.800.750	3.267.200.000	(1.359.937.500)	4.611.800.750	3.492.200.000	(1.134.937.500)
		<u>88.588.326.512</u>	<u>14.020.800.000</u>	<u>(9.132.863.262)</u>	<u>88.588.326.512</u>	<u>15.755.440.000</u>	<u>(7.398.223.262)</u>

As of March 31, 2026, the number of shares held and voting rights are as follows:

Reference	Stock Code	Number of Shares Held	Voting Rights	Trading Market
(i)	ALS	1.286.120	1,17%	(*)
(ii)	SGN	206.800	0,62%	HOSE
(iii)	MAS	91.900	2.15%	HNX

Fair value is determined based on the closing price on the relevant stock exchange at the date of the financial statements.

(\*) The Company has not determined the fair value of this financial investment because Vietnamese Accounting Standards and Vietnamese Enterprise Accounting System do not provide specific guidance on fair value determination.



**Short-term held to maturity**

	31/03/2026		01/01/2026	
	Giá trị	Dự phòng	Giá trị	Dự phòng
	VND	VND	VND	VND
<b>Short-term held to maturity</b>	<b>116.500.000.000</b>	<b>-</b>	<b>116.500.000.000</b>	<b>-</b>
- Receivables from short-term loans	116.500.000.000	-	116.500.000.000	-
+ ASG Corporation (ASG)	69.000.000.000	-	69.000.000.000	-
+ Vietnam Maritime Merchandise and Transport JSC	28.500.000.000	-	28.500.000.000	-
+ ASG Corporation (ASG)	19.000.000.000	-	19.000.000.000	-
	<b>116.500.000.000</b>	<b>-</b>	<b>116.500.000.000</b>	<b>-</b>

**Equity investments in associates and joint - ventures**

	31/03/2026		01/01/2026	
	Original Cost	Value under equity method	Original Cost	Value under equity method
	VND	VND	VND	VND
Hanoi Aviation Tourism and Services Joint Stock Company (*)	49.000.000.000	49.878.263.923	49.000.000.000	49.878.263.923
	<b>49.000.000.000</b>	<b>49.878.263.923</b>	<b>49.000.000.000</b>	<b>49.878.263.923</b>

The voting rights and profit sharing ratio of Cam Ranh International Airport Services Joint Stock Company in the associate is 49%.

**Investment in other entities:**

	31/03/2026			01/01/2026		
	Original cost	Fair value	Provision	Original cost	Fair value	Provision
	VND	VND	VND	VND	VND	VND
Aviation Ground Services Company Limited	3.400.000.000	3.400.000.000	-	3.400.000.000	2.758.666.539	(641.333.461)
	<b>3.400.000.000</b>	<b>3.400.000.000</b>	<b>-</b>	<b>3.400.000.000</b>	<b>2.758.666.539</b>	<b>(641.333.461)</b>

**5. TRADE RECEIVABLES**

	31/03/2026	01/01/2026
	Value	Value
	VND	VND
Vietnam Airlines Corporation - CTCP - CN Viet Nam	873.427.726	701.551.455
Pacific Airlines Joint Stock Company	29.017.113	29.017.113
VietJet Aviation Joint Stock Company	2.561.838.219	1.581.456.660
Others	8.839.707.003	6.626.564.653
	<b>12.303.990.061</b>	<b>8.938.589.881</b>
<b>Related parties</b>	<b>1.093.295.583</b>	<b>792.970.126</b>
(Detailed in Note 26)		

**6. OTHER RECEIVABLES**

	31/03/2026	01/01/2026
	Value	Value
	VND	VND
Social insurance receivables	200.484.909	46.399.534
Interest receivables on deposits and loans	7.698.248.472	6.145.868.953
Advances	392.396.397	14.677.948.797
Deposits escrow	9.355.537.330	9.234.211.880
Capital contribution and interest from business cooperation with Lao Cai Import-Export JSC (*)	2.363.250.929	2.363.250.929
Other receivables	635.173.844	416.904.625
	<b>20.645.091.881</b>	<b>32.884.584.718</b>

(\*) Receivables from Lao Cai Import-Export JSC regarding business cooperation capital contribution have been terminated since 15/12/2019.

**7. INVENTORIES**

	31/03/2026	01/01/2026
	Value	Value
	VND	VND
Raw materials	858.764.166	659.431.689
Tools, supplies	392.915.058	362.309.665
Goods	3.142.790.758	3.170.507.000
	<b>4.394.469.982</b>	<b>4.192.248.354</b>

**8. PREPAID EXPENSES**

	31/03/2026	01/01/2026
	VND	VND
Production tools and equipment	621.517.331	978.904.053
Repair and maintenance costs	239.832.952	291.036.558
Insurance expenses	37.469.864	89.162.900
Other expenses	198.658.465	211.809.381
Communication, IT, software	115.578.446	73.299.279
	<b>1.213.057.058</b>	<b>1.644.212.171</b>
Production tools and equipment	954.601.245	1.536.880.139
Repair and maintenance costs	4.239.046.327	4.561.503.296
Other expenses	522.590.296	662.303.435
Communication, IT, software	19.775.247	-
	<b>5.736.013.115</b>	<b>6.760.686.870</b>



**9. FIXED ASSETS**

	<b>TANGIBLE FIXED ASSETS</b>					<b>INTANGIBLE FIXED ASSETS</b>
	Buildings, structures VND	Machinery, equipment VND	Vehicles, transportation, equipment VND	Instruments & tools for management VND	Total VND	Software VND
<b>Original price</b>						
On the date 01/01/2026	28.977.718.292	2.548.688.453	8.198.385.810	384.170.910	40.108.963.465	1.990.206.676
Completed construction in progress	5.404.831.775	-	-	-	5.404.831.775	
<b>On the date 31/03/2026</b>	<b>34.382.550.067</b>	<b>2.548.688.453</b>	<b>8.198.385.810</b>	<b>384.170.910</b>	<b>45.513.795.240</b>	<b>1.990.206.676</b>
<b>Accumulated depreciation</b>						
On the date 01/01/2026	12.611.622.027	2.401.344.305	5.375.704.946	384.170.910	20.772.842.188	1.501.235.779
Depreciation in the period	1.390.622.353	28.169.136	136.345.194	-	1.555.136.683	49.483.335
<b>On the date 31/03/2026</b>	<b>14.002.244.380</b>	<b>2.429.513.441</b>	<b>5.512.050.140</b>	<b>384.170.910</b>	<b>22.327.978.871</b>	<b>1.550.719.114</b>
<b>Net carrying amount</b>						
On the date 01/01/2026	16.366.096.265	147.344.148	2.822.680.864	-	19.336.121.277	488.970.897
<b>On the date 31/03/2026</b>	<b>20.380.305.687</b>	<b>119.175.012</b>	<b>2.686.335.670</b>	<b>-</b>	<b>23.185.816.369</b>	<b>439.487.562</b>

**10. SHORT-TERM TRADE PAYABLES**

	31/03/2026		01/01/2026	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
	VND	VND	VND	VND
<b>Trade payables detailed by suppliers with large account balances</b>				
CamRanh International Terminal Services Co., Ltd	12.763.299	12.763.299	-	-
Cam Ranh Int'l Airport - Vietnam Airlines Corporation	9.690.000	9.690.000	35.657.700	35.657.700
Others	8.813.338.780	8.813.338.780	7.695.410.443	7.695.410.443
	<b>8.835.792.079</b>	<b>8.835.792.079</b>	<b>7.731.068.143</b>	<b>7.731.068.143</b>
 <b>In which: Trade payables to related parties</b> <i>(Detailed in Note 26)</i>	<b>6.665.007.537</b>	<b>6.665.007.537</b>	<b>2.861.308.162</b>	<b>2.861.308.162</b>

**11. TAX AND OTHER PAYABLES TO THE STATE BUDGET**

	01/01/2026		Movements in the period		31/03/2026	
	Tax receivable at the beginning of the year	Tax payable at the beginning of the year	Tax payable in the period	Tax paid in the period	Tax receivable at the end of the period	Tax payable at the end of the period
	VND	VND	VND	VND	VND	VND
Value-added tax	-	495.841.762	495.841.762	673.548.139	-	673.548.139
Income tax	9.933.857	4.373.590.096	4.373.590.096	1.424.617.800	9.933.857	1.424.617.800
Personal income tax	6.872.100	61.964.210	175.675.666	249.208.822	6.950.200	135.575.466
	<b>16.805.957</b>	<b>4.931.396.068</b>	<b>5.045.107.524</b>	<b>2.347.374.761</b>	<b>16.884.057</b>	<b>2.233.741.405</b>

The Company's tax returns are subject to examination by the tax authorities, and therefore the tax amounts presented in the consolidated financial statements may be changed according to the tax authorities' decision.

**12. ACCRUED EXPENSES**

	<u>31/03/2026</u>	<u>01/01/2026</u>
	VND	VND
Convertible bond interest	24.403.600	24.403.600
- <i>Cam Ranh International Airport Services JSC</i>	24.403.600	24.403.600
Infrastructure and premises rental expenses	2.561.616.466	1.167.073.420
Other payables and accruals	469.599.754	301.243.052
	<u><b>3.055.619.820</b></u>	<u><b>1.492.720.072</b></u>

**13. OTHER PAYABLES**

	<u>31/03/2026</u>	<u>01/01/2026</u>
	VND	VND
Trade union fee	421.883.713	387.666.413
Social insurance, health insurance, unemployment insurance	2.472.100	5.283.000
Other payables	1.694.146.695	1.705.489.983
	<u><b>2.118.502.508</b></u>	<u><b>2.098.439.396</b></u>
<b>Long-term payables</b>		
Receive deposits, long-term bets	1.862.138.000	833.840.000
	<u><b>1.862.138.000</b></u>	<u><b>833.840.000</b></u>



**14. OWNER'S EQUITY**

**14.1. Changes in owner's equity**

	Contributed capital VND	Share premium VND	Other capital VND	Development and investment funds VND	Treasury shares	Retained earnings VND	Total VND
On the date 01/01/2025	197.099.040.000	117.631.479.073	416.894.111	4.143.730.451	(15.609.978.140)	8.347.373.365	312.028.538.860
Profit for previous period	-	-	-	-	-	3.623.453.730	3.623.453.730
On the date 31/03/2025	197.099.040.000	117.631.479.073	416.894.111	4.143.730.451	(15.609.978.140)	11.970.827.095	315.651.992.590
On the date 01/01/2026	186.612.430.000	112.508.110.933	416.894.111	4.143.730.451	-	44.111.389.430	347.792.554.925
Profit for this period	-	-	-	-	-	8.093.327.236	8.093.327.236
On the date 31/03/2026	186.612.430.000	112.508.110.933	416.894.111	4.143.730.451	-	52.204.716.666	355.885.882.161

**14.2. Details of Contributed capital**

	31/03/2026		01/01/2026	
	VND	%	VND	%
ASG Aviation Services Co., Ltd	96.231.520.000	51,57%	96.231.520.000	48,82%
Saigon Airport Services JSC	5.666.620.000	3,04%	5.666.620.000	2,88%
Tan Son Nhat Cargo Services and Trading	10.827.560.000	5,80%	10.827.560.000	5,49%
Other shareholders	73.886.730.000	39,59%	84.373.340.000	42,81%
	<b>186.612.430.000</b>	<b>100%</b>	<b>197.099.040.000</b>	<b>100%</b>

**14.3. Capital transactions with owners and distribution of dividends and profits**

	Year to date through Quarter I	
	Current year	Previous year
	VND	VND
<b>Owner's contributed capital:</b>		
-At the beginning of the period	186.612.430.000	197.099.040.000
-Increase in the period	-	-
-Decrease in the period	-	-
-At the end of the period	<b>186.612.430.000</b>	<b>197.099.040.000</b>
<b>Distributed dividends and profit:</b>		
-Dividend payable at the beginning of the period	228.990.900	241.446.350
-Dividend payable in the period	-	-
+ Dividend payable from last year's profit	-	-
+ Estimated dividend payable from this period's profit	-	-
-Dividend paid in cash in the period	-	9.210.250
+ Dividend payable from last year's profit	-	9.210.250
+ Estimated dividend payable from this period's profit	-	-
<b>Dividend payable at the end of the period</b>	<b>228.990.900</b>	<b>232.236.100</b>

**14.4. Share**

	31/03/2026	01/01/2026
Quantity of Authorized issuing shares	18.661.243	18.661.243
Quantity of issued shares	18.661.243	18.661.243
-Common shares	18.661.243	18.661.243
-Preference shares	-	-
Quantity of shares repurchased	-	-
-Common stocks	-	-
-Preference shares	-	-
Quantity of outstanding shares in circulation	18.661.243	18.661.243
-Common stocks	18.661.243	18.661.243
-Preference shares	-	-
Par value per share(VND)	10.000	10.000

# **15. Operating Lease Commitments**

The Company has signed land lease agreements with Central Region Airport Authority at Cam Ranh International Airport for use as operational offices and canteens. Additionally, the Company leases locations at Cam Ranh International Airport, Phu Cat Airport, Chu Lai Airport, Tuy Hoa Airport, Lien Khuong Airport, Dong Hoi Airport, Phu Bai International Airport, Tan Son Nhat International Airport, and Vinh International Airport, Da Nang International Airport for office and business purposes.

# **16. TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES**

	Year to date through Quarter I	
	Current year	Previous year
	VND	VND
<b>Revenue</b>	<b>45.998.122.545</b>	<b>36.460.158.713</b>
Cargo and passenger transportation services	395.501.852	547.286.784
Food & beverage and merchandise services	43.319.429.003	34.232.758.822
Storage services	177.077.011	183.726.850
Business cooperation revenue	595.631.842	485.744.663
Other revenue	1.510.482.837	1.010.641.594
<b>Net revenue</b>	<b>45.998.122.545</b>	<b>36.460.158.713</b>
<b>In which, revenue with related parties</b> (Detailed in Note 26)	<b>1.579.030.612</b>	<b>1.349.733.300</b>

# **17. COST OF GOODS SOLD**

	Year to date through Quarter I	
	Current year	Previous year
	VND	VND
Cost of cargo and passenger transportation services	429.128.924	772.247.803
Cost of food & beverage and merchandise services	26.631.989.735	23.093.390.151
Cost of storage services	289.732.787	399.239.179
Cost of business cooperation	331.313.823	267.044.181
Other costs	314.233.758	172.929.250
	<b>27.996.399.027</b>	<b>24.704.850.564</b>

# **18. FINANCIAL INCOME**

	Year to date through Quarter I	
	Current year	Previous year
	VND	VND
Interest from deposits and loans	1.747.838.201	1.566.166.789
Dividends or profits received	3.215.300.000	-
Gain from disposal of investments	-	394.542.012
Realised exchange gain	-	4.534.295
Unrealised exchange gain	43.142.064	22.878.060
	<b>5.006.280.265</b>	<b>1.988.121.156</b>



**19. FINANCIAL EXPENSES**

	Year to date through Quarter I	
	Current year	Previous year
	VND	VND
Provision for financial investments	1.093.306.539	(101.564.288)
Exchange rate difference loss	376	-
Exchange rate difference revaluation at end of period	5.921.751	-
	<u>1.099.228.666</u>	<u>(101.564.288)</u>

**20. SELLING EXPENSES**

	Year to date through Quarter I	
	Current year	Previous year
	VND	VND
Labour expenses	1.271.288.687	1.409.452.185
Tool cost	331.504.662	450.215.861
Depreciation expenses	149.874.384	7.545.456
Outside service expenses	2.468.974.359	2.300.671.300
	<u>4.221.642.092</u>	<u>4.167.884.802</u>

**21. GENERAL AND ADMINISTRATIVE EXPENSE**

	Year to date through Quarter I	
	Current year	Previous year
	VND	VND
Labour expenses	4.119.619.871	2.946.945.456
Details as activities	443.743.043	244.061.215
Depreciation expenses	146.601.453	159.289.989
Tax, Charge, Fee	165.068.330	195.639.903
Outside service expenses	674.460.464	458.121.989
Other expenses in cash	2.133.061.861	1.366.413.663
	<u>7.682.555.022</u>	<u>5.370.472.215</u>

**22. CURRENT CORPORATE INCOME TAX EXPENSES**

	Year to date through Quarter I	
	Current year	Previous year
	VND	VND
Current corporate income tax expense in subsidiary	1.424.617.800	872.211.867
- Cam Ranh International Airport Services JSC	1.369.493.910	826.978.605
- Cam Ranh Cargo Terminal Co., Ltd.	55.123.890	45.233.262
Total current corporate income tax expense	<u>1.424.617.800</u>	<u>872.211.867</u>

### 23. Total current corporate income tax expense

The calculation of basic earnings per share attributable to ordinary shareholders of the Company is based on the following data:

	Current year	Previous year
	VND	VND
Net profit after corporate income tax	8.093.327.236	3.374.041.017
Profit attributable to ordinary shareholders	8.093.327.236	3.374.041.017
Weighted average number of ordinary shares during	18.661.243	18.661.243
<b>Basic earnings per share</b>	<b>434</b>	<b>181</b>

### 24. BUSINESS AND PRODUCTIONS COST BY ITEMS

	Year to date through Quarter I	
	Current year	Previous year
	VND	VND
Raw materials	15.897.567.164	13.615.547.063
Labour expenses	9.928.629.820	9.161.614.485
Depreciation expenses	1.604.620.018	510.523.812
Outside service expenses	10.171.648.948	9.393.468.655
Other expenses in cash	2.298.130.191	1.562.053.566
	<b>39.900.596.141</b>	<b>34.243.207.581</b>

### 25. SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim Consolidated Financial Statements.

### 26. TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company are as follows:

Related parties	Relationship
ASG Corporation (ASG)	Owner of the Parent company
ASG Aviation Services Co., Ltd. (ASGA)	Parent company
Saigon Airfiled Services JSC	Subsidiaries company of ASG
Aviation Ground Services Co., Ltd.	Subsidiaries company of ASGA
Hoang Gia Trang Real Estate Co., Ltd.	Subsidiaries company of ASGA
Ngoc Bao Linh services trading and production JSC	Subsidiaries company of ASGA

During the period, the Company has the transactions with related parties as follows:

	Year to date through Quarter I	
	Current year	Previous year
	VND	VND
<b>Revenue from sales of goods and rendering of services</b>	<b>1.579.030.612</b>	<b>1.349.733.300</b>
ASG Aviation Services Co., Ltd. (ASGA)	400.000	
Aviation Ground Services Co., Ltd.	1.578.630.612	1.349.733.300
<b>Loan interest income</b>	<b>1.084.931.508</b>	<b>1.102.191.779</b>
ASG Corporation (ASG)	850.684.932	850.684.932
ASG Aviation Services Co., Ltd. (ASGA)	234.246.576	251.506.847
<b>Purchasing services and leasing premises</b>	<b>6.927.085.379</b>	<b>4.845.618.661</b>
ASG Aviation Services Co., Ltd. (ASGA)	6.719.323.366	4.582.389.233
Hoang Gia Trang Real Estate Co., Ltd.	90.909.090	136.363.635
Ngoc Bao Linh services trading and production JSC	116.852.923	126.865.793

Balances with related parties at the balance sheet date were as follows

	31/03/2026	01/01/2026
	VND	VND
<b>Short-term trade receivables</b>	<b>1.089.365.367</b>	<b>792.970.126</b>
ASG Aviation Services Co., Ltd. (ASGA)	432.000	-
Aviation Ground Services Co., Ltd.	1.088.933.367	792.970.126
<b>Receivables from short-term loans</b>	<b>88.000.000.000</b>	<b>88.000.000.000</b>
ASG Corporation (ASG)	69.000.000.000	69.000.000.000
ASG Aviation Services Co., Ltd. (ASGA)	19.000.000.000	19.000.000.000
<b>Other short-term receivables</b>	<b>6.211.479.451</b>	<b>5.360.794.519</b>
ASG Corporation (ASG)	6.211.479.451	5.360.794.519
<b>Short-term trade payables</b>	<b>6.662.607.801</b>	<b>2.861.308.162</b>
ASG Aviation Services Co., Ltd. (ASGA)	6.521.160.243	2.823.304.598
Hoang Gia Trang Real Estate Co., Ltd.	100.000.000	-
Ngoc Bao Linh services trading and production JSC	41.447.558	38.003.564

## 27. COMPARATIVE FIGURES

The comparative figures in the consolidated balance sheet and related notes are the figures from the consolidated financial statements for the fiscal year ended December 31, 2025, which were audited by AASC Auditing Company Limited.

The comparative figures in the consolidated income statement, consolidated cash flow statement and related notes are the figures from the consolidated financial statements for the accounting period ended March 31, 2025.



Cam Ranh International Airport, Bac Cam Ranh Ward,  
Khanh Hoa Province, Viet Nam

Consolidated Financial Statements  
Quarter I, 2026

Certain items on the Statement of Financial Position as at 01 January 2026 have been reclassified in accordance with Circular No. 99/2025/TT-BTC as follows:

Financial Statements for the year ended 31 December 2025 prepared in accordance with Circular No. 200/2014/TT-BTC			Restated balances as at 01 January 2026 in accordance with Circular No. 99/2025/TT-BTC		
Code	Line item	Amounts	Code	Line item	Amounts
		VND			VND
123	- Short-term held to maturity	-	123	- Short-term held to maturity	116,500,000,000
135	- Receivables from short-term loans	116,500,000,000			
		-	313	- Dividends and profit payable	228,990,900
319	- Short-term held to maturity	2,327,430,296	320	- Short-term held to maturity	2,098,439,396

## 28. Approval of the Consolidated Financial Statements

These consolidated financial statements were approved and authorized for issue by the Company's Management on April 28, 2026.

**Tran Le Thu**  
Preparer

*Khanh Hoa, date 28 month 04 year 2026*

**Nguyen Manh Tung**  
Person in charge of  
Accounting

**Pham Quang Minh**  
General Director