

No. 0805/2026/DDG. CV

Ho Chi Minh City, May 08, 2026

*(Re: Measures and roadmap for remedial  
Maintained securities status subject  
to warning and control)*

**To: HANOI STOCK EXCHANGE**

Pursuant to Decision No. 535/QD-SGDHN of the Hanoi Stock Exchange dated 24/04/2026 on maintaining the controlled status and Decision No. 534/QD-SGDHN dated 24/04/2026 on maintaining the warning status for DDG stock codes. Dong Duong Import-Export Investment Industrial Joint Stock Company would like to explain the causes and provide measures and roadmaps to overcome the situation of warned securities as follows:

**I. CAUSES**

- Reason for maintaining the warning category: Late submission of separate and consolidated reports in 2025 more than 15 days compared to the prescribed deadline. Undistributed profit after tax as of 31/12/2024 is negative.
- Reason for maintaining the controlled status: Late submission of audited annual financial statements for 2 consecutive years (2024, 2025).
- The auditing organization except for the audited consolidated financial statements in 2023 and 2024 and the profit after tax of the parent company in 2023 and 2024 is negative.
- Other reasons: The listed organization is late in submitting the audited separate and consolidated financial statements in 2024 more than 30 days ahead of the prescribed deadline; And listed organizations that are late in submitting their separate and semi-annual consolidated financial statements in 2024 have been reviewed more than 30 days ahead of the prescribed deadline.

The company would like to explain as follows:

- **Regarding the reasons for the delay in submitting the audited separate and consolidated financial statements in 2025; Delay in submitting audited 2024 separate and consolidated financial statements:** Due to the delay in the process of supplementing procedural documents and applying for reconciliation confirmations. In addition, the Company also has many branches, subsidiaries must consolidate data. Accounting personnel of the Company, Customers, Partners... the change has led to the Company being delayed in collecting documents to provide to the Audit.
- **Regarding the reasons for the audited financial statements, there are exceptions:**
  - In 2023, the confirmation letter of loans and financial lease debts is recorded on the Company's separate financial statements as of December 31, 2023 with a value of



VND 162,060,076,832. After having the working records and comparing them with relevant parties, the differences (if any) will be adjusted by the Company in the Report according to current regulations: Regarding this, at the time of issuance of separate and consolidated financial statements, our Company has not received the Letter of Reconciliation and Confirmation of loans and financial lease debts at the bank with the value of on 31/12/2023 is 162,060,076,832 VND. Specifically:

+ BIDV Bank – Quy Nhon Branch: 142,888,570,000 VND

+ Velotrade Bank: 16,446,870,000 VND

+ Chailease Finance Company: 2,724,636,832 VND

- In 2024, in accordance with the decision of the Board of Directors No. 0201/2024/QD-DDG dated 31/05/2024, the Company has adjusted the temporary suspension of depreciation for Biwat Waste-to-Energy projects, CO2 gas production projects, Dong Tien Long An boiler system, 6T YFY boiler due to no revenue generation.

- **Regarding the cause of the warning, the undistributed profit after tax on 31/12/2024 is negative:** In 2023, the Company recorded a large loss, resulting in a loss of more than VND 92.9 billion in undistributed profit on December 31, 2023. In 2024, the business situation will still face many difficulties, difficult receivables to be set aside leading to a loss of more than VND 68 billion in the Company's consolidated financial statements.

## II. MEASURES AND ROADMAP TO REMEDY SECURITIES SITUATION

- **For the reason that the undistributed profit after tax (EBIT) is negative:** The Board of Directors (BOD) and the Board of Directors have met to discuss and agree on many solutions to improve business activities to bring profits to the Company. Specifically:
  - Reduce outstanding loans at credit institutions, optimize interest costs and other costs.
  - Develop the right business strategy, suitable for the market, proactively and promptly handle factors that negatively affect the Company's business activities.
  - Continue to exploit and develop the distribution network of products and services.
  - Limit investment in inefficient business items, ensuring the stability of cash flow.
  - Improve the control process, save management costs, general production costs for each period to reduce production costs.
- **For the remedy of the delay in submitting the audited separate and consolidated financial statements in 2024 and 2025:** The Company would like to learn from the experience and commit to comply with the regulations on securities and securities market to ensure the disclosure of financial statement information in accordance with the prescribed time limit in the coming time. For remediation except for audit opinions, the Company will actively coordinate with the audit unit to comply with current accounting regulations.

- **For the reason of the exception:** The Company has remedied by collecting all the confirmation letters as required by the audit and agreeing retroactively to record the temporary depreciation suspension according to the decision of the Board of Directors No. 0201/2024/QD-DDG dated 31/05/2024 in 2025.

Dong Duong Import-Export Investment Industrial Joint Stock Company would like to report to you./.

**LEGAL REPRESENTATIVE**

**GENERAL DIRECTOR**



**Tran Kim Sa**

