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PROGRAMME

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

SBS SECURITIES JOINT STOCK COMPANY

Address: 40 Pham Ngoc Thach, Xuan Hoa Ward, Ho Chi Minh City

Congress Program:



Time	Content	The performer
07:30 – 08:30	<ul style="list-style-type: none">- Welcome delegates and shareholders- Checking the qualifications of shareholders to attend the General Meeting of Shareholders	Organizing Committee
08:30 – 08:35	<ul style="list-style-type: none">- Statement of reasons and opening	MC
08:35 – 08:40	<ul style="list-style-type: none">- Report on the results of the percentage of shareholders attending the General Meeting	Head of Shareholder Qualification Examination Board
08:40 – 08:50	<ul style="list-style-type: none">- Through the Agenda- Get the Congress's vote on the composition of the Presidium, Secretariat and Vote Counting Committee	MC
08:50 – 08:55	<ul style="list-style-type: none">- Approve the working, voting and election regulations of the Congress	Counting Committee
08:55 – 09:45	<ol style="list-style-type: none">1) Report on 2025 activities and 2026 operational orientation of the Board of Directors2) Report on 2025 performance results and 2026 operational orientation of the Executive Board3) Report on the implementation of tasks, powers and audit of financial situation in 2025 of the Board of Supervisors4) Reports serving the Company's management, operations, and development strategy	Board of Directors Board of Management Board of Supervisor Board of Directors
09:45 – 10:00	Take a break	
10:00 – 10:30	<ul style="list-style-type: none">- Conference discussion	Presidium
10:30 – 10:50	<ul style="list-style-type: none">- The Congress voted to approve the contents of the Report, Proposal and election results.	Counting Committee
10:50 – 11:30	<ul style="list-style-type: none">- Approval of the Minutes and Resolutions of the Congress- Closing Remarks	Secretariat

CONGRESS ORGANIZING COMMITTEE

Hochiminh City, April 03 2026



WORKING, VOTING AND ELECTION REGULATIONS OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Article 1: Scope of application

- 1.1. The working, voting and election regulations of the 2026 Annual General Meeting of Shareholders are used for organizing the 2026 Annual General Meeting of Shareholders of SBS Securities Joint Stock Company.
- 1.2. These regulations specifically stipulate the rights and obligations of the parties participating in the General Meeting; conditions and procedures for conducting the General Meeting.
- 1.3. Shareholders and participating parties are responsible for implementing the provisions of these Regulations.

Article 2: Presidium; rights and obligations of the Presidium

- 2.1. The Presidium has a maximum of 3 people, with the role of chairing and running the General Meeting. The Presidium is nominated and approved by the General Meeting of Shareholders.
- 2.2. Duties of the Presidium:
 - Chair the 2026 Annual General Meeting of Shareholders.
 - Submit draft reports and proposals on necessary issues for the General Meeting of Shareholders to discuss and vote.
 - Guide the General Meeting to discuss.
 - Respond or appoint a responsible person to respond to issues requested by the General Meeting of Shareholders.
 - Work according to the principle of collective democratic centralism, conduct the General Meeting of Shareholders in a valid, orderly manner and reflect the wishes of the majority of shareholders and shareholder representatives attending.

Article 3: Secretariat, rights and obligations of the Secretariat

- 3.1. The Secretariat is nominated by the Presidium and is responsible to the Presidium and the General Meeting of Shareholders for its duties.
- 3.2. Duties of the Secretariat:
 - Record fully and honestly all the content of the General Meeting and the issues approved by the shareholders, including issues still reserved at the General Meeting;
 - Receive the shareholders' comments;
 - Draft the meeting minutes and resolutions on the issues passed at the General Meeting;
 - Perform the supporting tasks assigned by the Presidium.

Article 4: Ballot Counting Committee, rights and obligations of the Ballot Counting Committee



4.1. The Ballot Counting Committee is nominated and approved by the General Meeting of Shareholders, and is responsible to the Presidium and the General Meeting of Shareholders for its duties.

4.2. The Ballot Counting Committee has the following duties:

- Inspect and supervise the voting and election of shareholders.
- Organize the vote counting.
- Prepare the Minutes of the counting of votes and election ballots and announce them to the General Meeting of Shareholders.
- Return the Minutes and all ballots recording the votes and elections to the General Meeting of Shareholders.

Article 5: Rights and obligations of the Shareholders' Qualification Examination Committee

5. 1. The Shareholders' Qualification Examination Committee for attending the General Meeting of Shareholders shall be established by the Company's Board of Directors.

5. 2. The Shareholders' Qualification Examination Committee for attending the General Meeting shall check the list of shareholders attending the General Meeting; distribute documents related to the General Meeting; and report to the General Meeting on the results of checking shareholders attending the General Meeting.

Article 6: Rights and obligations of shareholders attending the General Meeting of Shareholders

6.1. Conditions for participation:

Shareholders or representatives of shareholders who own voting shares of the Company on the record date of the shareholders' list - March 25, 2026 - are entitled to attend the 2026 Annual General Meeting of Shareholders.

6.2. Rights and obligations of eligible shareholders when attending the General Meeting:

- Each shareholder and shareholder representative must bring identification documents (ID card or passport and authorization letter to attend (if authorized)).
- Each shareholder attending the meeting will receive meeting documents including: reading materials, voting cards, and ballots. The voting cards/ballots will have the shareholder code and the number of shares owned/represented. Shareholders are responsible for immediately notifying the Shareholder Proportion Inspection Team of any errors related to shareholder information.
- During the General Meeting, shareholders who need to leave the hall must maintain order to avoid affecting other shareholders and disrupting the General Meeting process.
- The person authorized to attend the General Meeting is not allowed to re-authorize another person to attend the General Meeting as stipulated in the authorization letter to attend the General Meeting.
- During the General Meeting, shareholders must comply with the instructions of the Presidium, behave in a civilized and polite manner, and not cause disorder.

- Shareholders must maintain confidentiality, be disciplined in their speech, and properly implement the regulations on the use and preservation of documents.
- Shareholders and authorized representatives attending the General Meeting must strictly comply with the working regulations of the General Meeting of Shareholders. Shareholders who violate these regulations will be considered by the Presidium and handled in accordance with Point b, Clause 7, Article 146 of the Law on Enterprises 2020, depending on the specific level.
- Shareholders who attend the General Meeting late have the right to register immediately, then have the right to participate and vote immediately at the General Meeting, but the Presidium is not responsible for stopping the General Meeting to allow them to register and the validity of the votes that have been conducted will not be affected.

Article 7: Conducting the General Meeting

The General Meeting of Shareholders shall be held when the number of shareholders attending the meeting represents at least 50% of the total number of shares with voting rights according to the list of shareholders as of March 25, 2026.

Article 8: Expressing opinions at the General Meeting:

Shareholders who have comments to contribute to the discussion or need to debate can ask questions directly or write them down on paper and send them to the Chairman of the meeting.

Article 9: Voting rules

- 9.1. Shareholders and authorized representatives vote on issues at the General Meeting by using voting cards.
- 9.2. Shareholders and representatives of groups of shareholders who are entitled to attend the General Meeting have the right to vote on issues under the authority of the General Meeting corresponding to the number of shares owned and the number of authorized shares.
- 9.3. The approval of each issue to be voted on publicly will be carried out in the following order:

- Identify shareholders who AGREE;
- Identify shareholders who DISAGREE;
- Identify shareholders who HAVE NO OPINION.

The vote counting committee will add up the value of the voting shares of shareholders to get the voting results of each issue passed by the General Meeting.

Article 10: Minutes of the General Meeting of Shareholders

- The General Meeting Secretariat will record the contents of the Minutes of the General Meeting.
- The Minutes of the General Meeting must be read and approved before the closing of the General Meeting.

Article 11: Cases in which the General Meeting of Shareholders is not held

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- In case the first meeting does not meet the conditions for holding the meeting as prescribed in Article 7 of these Regulations, the convening of the second meeting must be conducted within no more than 30 days from the date of the first meeting.

The second General Meeting of Shareholders shall be held when the number of shareholders and shareholder representatives attending the meeting represents at least 33% of the total number of voting shares of the Company.

- In case the second meeting does not meet the conditions for holding the meeting as prescribed in this Article, the third meeting shall be convened within 20 days from the date of the second meeting as scheduled. In this case, the General Meeting of Shareholders shall be held regardless of the number of shareholders attending the meeting.

Article 12: Implementation provisions

The above are the Working and Voting Regulations of the 2026 Annual General Meeting of Shareholders, including 12 Articles of SBS Securities Joint Stock Company.

On behalf of the Organizing Committee



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Hochiminh City, May 18 2026



REPORT ON THE ACTIVITIES OF THE BOARD OF DIRECTORS IN 2025 AND ORIENTATION FOR ACTIVITIES IN 2026
(Report of the 2026 General Meeting of Shareholders)

Dear Shareholders,

Today, on behalf of the Board of Directors, I would like to report to the General Meeting of Shareholders on the direction, orientation and performance of the Board of Directors in implementing the contents in the past fiscal year 2025 and the plan for 2026 as follows:

I. On the performance of the Board of Directors in 2025

Based on the Resolutions of the Shareholders' Meeting over the years and especially in 2025, the Board of Directors has focused on directing the work towards the goal of stable operation of SBS, specifically:

1. Firstly, business activities are gradually developing steadily..
2. Second, continue to restructure the operating apparatus towards focusing resources on business, always actively investing in people and information technology systems. Second, continue to restructure the operating apparatus towards focusing resources on business, always actively investing in people and perfecting the information technology system.
3. Continue to direct the implementation of effective solutions to handle receivables..
4. Finally, direct the implementation of financial balancing solutions suitable to actual conditions to maintain financial structure and improve working capital..

For the direction and determination of directions to maintain stable business operations of the Company.

The Board of Directors has worked with the Executive Board to develop solutions to maintain and stabilize business operations on the basis of financial autonomy, striving to generate revenue, ensuring the maintenance of the operating apparatus, maintaining market share, taking care of policies for employees, and safely managing the Investor's assets. The above contents are specified as follows:

1. Implement well the Resolutions of the Annual Shareholders' Meeting, and in the past year, the Board of Directors promptly approved important issues in the Board of Directors' meetings, contributing to stabilizing the Company's business operations. The Board of Directors' Resolutions have been approved, strictly implemented, completed and disclosed in accordance with the law, including transactions with related parties of insiders..
2. Continue to maintain stable core operations through flexible business mechanisms, linking income regimes with business targets.
3. Effectively and safely use remaining financial resources to maintain and stabilize the operating apparatus and market share on the principle of prudence, meeting the basic conditions of the Management Agency and market practices.



4. Continue to improve infrastructure, maintain smoothness, accuracy and safety for investors' transactions.

For the work of ensuring stable operation of the company:

Continue to adjust and strengthen the Company's organizational structure in the direction of concentrating human resources on business departments. Implement risk control and management in accordance with actual operations. In 2025, the Board of Directors has effectively implemented the Resolution of the Shareholders' Meeting, effectively used capital resources, served the development strategy, and positioned the Company's brand in the new situation.

On Board of Directors' remuneration

In 2025, the Board of Directors fully complied with the resolution of the Shareholders' Meeting approving remuneration for the period 2025-2029, and made efforts to operate well in the context of limited resources for paying members but still promoting the Board of Directors' effective operation for the Company.

Activities of Independent Board Members and Evaluation Results of Independent Board Members

The independent board members have worked with a high sense of responsibility on the company's business development strategy, risk management, and debt resolution. This year, amidst a volatile business environment, the Board of Directors expects that, with their experience and capabilities, the independent board members will continue to make significant contributions to the company's operations. The independent board members all assessed the Board's activities over the past year as highly effective, promptly issuing important decisions that served the company's business operations. At the same time, the independent board members unanimously approved the Executive Board's activities and reports presented to the General Meeting of Shareholders, assessing that the Executive Board had successfully completed its tasks in accordance with the General Meeting of Shareholders' resolutions and the directives and resolutions of the Board of Directors.

For bad debt settlement

Continue to coordinate with specialized authorities to effectively handle, in accordance with legal procedures, the implementation of the judgment of the law enforcement agency, to avoid causing disadvantages and risks to the Company.

Regarding maintaining financial structure stability and operational stability:

Continuing to restructure non-performing loans in accordance with current regulations, maintaining appropriate levels of total assets to ensure the available capital adequacy ratio meets the operational requirements of the Securities Company. The private placement, which was requested and approved by the 2025 Annual General Meeting, was attempted but unsuccessful. Simultaneously, with regular operations and compliance with the law, the Board of Directors closely monitors and supervises, and is ready to amend and update the Company's regulations, from the Charter and operating procedures to operational processes, ensuring timely updates to meet current legal requirements and support efficient business operations.

II. On evaluating the Company's operational management

Although the Board of Directors' performance in 2025 is still modest compared to other units in the same industry, considering the current conditions of SBS, the limited scope of business



operations, the business results in 2025 in particular and the financial indicators achieved by the Board of Directors are a valuable and noteworthy achievement.

The consensus of the SBS Collective is an important factor to maintain the Company's achievements after market fluctuations. The synchronous coordination and cooperation between the Board of Directors, the Executive Board, and the Board of Supervisors is an important factor to continue promoting the achievements after SBS restructured its operations and repositioned its brand, in addition to the patience, expectations, and efforts of the SBS Collective, along with the support of Shareholders, Investors, State management agencies and SBS in the past time.

Regarding daily operations and tasks, generally, standards are implemented, responsibilities are clearly divided, specific, convenient, and safe for customers. The Board of Directors has also boldly implemented policies and mechanisms in business operations, ensuring the creation of financial resources to ensure stable and sustainable operations of the Company.

In the past year of operation, the Board of Directors has successfully completed the tasks assigned by the General Meeting of Shareholders on the basis of coordination and compliance with the directions and tasks directed by the Board of Directors, successfully maintained the operations of SBS, ensured safe operations, served customers well, and preserved financial resources. What the Board of Directors has achieved is an important foundation for SBS in the following years. The Board of Directors respectfully requests the General Meeting of Shareholders to approve all the contents of the Report submitted by the Board of Management to the Meeting.

III. On directions and tasks in 2026

In 2026, the Company will continue its mission of maintaining and stabilizing operations, ensuring the safety of the trading system, the safety of investor deposits and not causing fluctuations in the market. The Board of Directors will provide timely instructions to the Executive Board in business operations, ensuring quick adaptation to the unpredictable fluctuations of the market, supporting the Executive Board in completing business goals. At the same time, the Board of Directors respectfully submits to the General Meeting for approval the proposals and reports on the Company's upcoming operational directions and strategies.

Finally, before concluding my speech, on behalf of the Board of Directors, I would like to send our best wishes for health and our sincere thanks to the General Meeting!

**ON BEHALF OF THE BOARD OF THE DIRECTOR
Chairman**

PHAN QUOC HUYNH



Hochiminh City, April 03 2026

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2025 PERFORMANCE REPORT AND 2026 BUSINESS PLAN

Report of the Board of Managements at the 2026 Annual General Meeting of Shareholders

MAIN FEATURES OF THE ECONOMY AND STOCK MARKET IN 2025

1. Overview of the economic situation in 2025

Amidst the volatile global economic landscape, Vietnam's economy in 2024-2025 is expected to show a clear recovery and enter a more positive growth trajectory. Overall, 2025 will demonstrate significant improvement compared to 2024 in key areas such as GDP growth, inflation control, and attracting foreign direct investment (FDI).

- Regarding economic growth, Vietnam achieved a GDP growth rate of approximately 7.09% in 2024, reflecting a strong recovery after the previous difficult period. In 2025, the growth rate is projected to further improve, reaching approximately 8.02%. This is a high growth rate in the region and globally, indicating that the economy is not only recovering but also accelerating. The main drivers of growth will come from recovering exports, increased public investment, improved domestic consumption, and a significant contribution from the foreign-invested enterprise sector. This shows that the economy has gradually narrowed the gap between actual and potential growth.
- Regarding inflation, the consumer price index (CPI) in 2024 is projected to increase by approximately 3.63%, within the government's control target. By 2025, inflation is expected to remain stable, fluctuating between 3.5% and 4%. Despite faster economic growth, inflationary pressure has not increased significantly, demonstrating the effectiveness of monetary and fiscal policy management.
- Regarding attracting foreign direct investment (FDI), 2024 is expected to see total FDI reaching approximately US\$25.3 billion, an increase of nearly 9.4% compared to the previous year. In 2025, FDI flows are expected to continue their positive growth trend, with both registered and disbursed capital improving. Vietnam continues to be an attractive destination for international investors thanks to its stable political environment, competitive costs, and position in the global supply chain. The FDI sector plays a crucial role in boosting exports and industrial growth. However, heavy reliance on this sector also poses challenges to the self-reliance of the economy and the competitiveness of domestic businesses.

Overall, compared to 2024, Vietnam's economy in 2025 has shifted from a recovery phase to stronger and more stable growth. Higher GDP growth, controlled inflation, and continued increases in FDI inflows are prominent highlights. Nevertheless, the economy still faces several challenges such as dependence on the FDI sector, risks from global economic fluctuations, and limitations in the internal capacity of domestic businesses.

In conclusion, 2025 can be considered a pivotal year, laying the foundation for a more sustainable growth phase for Vietnam in the following years, provided that the quality of growth continues to improve and the internal capacity of the economy is enhanced.

2. Vietnam stock market in 2025

In 2025, the Vietnamese stock market is expected to experience many positive developments amidst a stable and high-growth macroeconomic environment. Compared to the previous period, the market has clearly recovered in terms of index points, liquidity, and investor sentiment, thereby strengthening its role as an important capital mobilization channel for the economy.

Regarding index performance, the market in 2025 is expected to maintain a predominantly upward trend. The VN-Index will experience several periods of strong growth, reflecting positive investor expectations regarding economic prospects and corporate business results.

Market liquidity is also expected to improve significantly. The average trading value has increased compared to 2024, indicating a return of capital to the market.

In terms of supporting factors, the market in 2025 will benefit from a relatively low interest rate environment, flexible monetary policy, and increased public investment. Furthermore, the expectation of upgrading the market from frontier to emerging market status has contributed to improving investor confidence, especially among foreign investors.

However, the market still faces certain risks. Volatility from the global economy, international interest rate policies, and exchange rate pressures could affect foreign capital flows. In addition, the transparency and quality of information of some listed companies still need improvement to enhance the sustainability of the market.

Overall, 2025 marks a positive development for the Vietnamese stock market, shifting from a recovery phase to more stable growth. Despite remaining challenges, the market continues to affirm its role as an important capital channel with strong growth potential in the medium and long term, especially in the context of a sustained high economic growth rate.

II. COMPANY PERFORMANCE IN 2025

1. Achievements in 2025:

- (1) In 2025, the Board of Directors has well implemented the Resolution of the 2025 Shareholders' Meeting and the direction of the Board of Directors, successfully completed business tasks and stabilized the Company's operations..
- (2) **Securities Brokerage Business:** continues to be identified as a core activity, bringing in the main revenue for the Company. Personnel for this segment are constantly being recruited and improved with the support and participation of the Company's professional analysis team.
- (3) **Information technology infrastructure** is always focused on investment and development. The IT Department has coordinated with Brokers over the past year to complete transaction applications to meet the diverse needs of transaction services for customers. At the same time, the IT Department has always closely monitored and coordinated with Brokers to test and complete the KRX system, meeting the requirements

of the Departments, VSD and UBCK, promptly putting it into operation according to regulations.

- (4) **Self-trading investment:** In the past year, following the direction of the Board of Directors, the Executive Board directed the Analysis - Investment Division to closely monitor self-trading investments. At the same time, the Analysis - Investment Division always closely monitored and ensured the effectiveness of investment capital.
- (5) **Regarding affiliated units:** The Branches continue to promote good business results over the past years, contributing significantly to the overall business results of the Company.

2. Difficulties to overcome

In addition to the achievements, the Executive Board encountered the following difficulties and had to resolve them:

- (1) Competition on brokerage commissions and transaction fees is still fierce in the market, along with free transactions on customer accounts and free securities investment consulting. This is a great pressure on transaction fees, affecting the Company's main source of revenue.
- (2) Competition for human resources in the securities industry is also very fierce, making it difficult to find experienced personnel in the profession. Talented personnel, with a solid career and many customers, are easily lured away by companies in the same industry..
- (3) Due to the Company's financial situation, it is not possible to perform derivative services as well as other services, such as issuing warrants..., thereby affecting the competition for trading customers.
- (4) Besides, currently many securities companies have foreign capital support, easily provide many utilities as well as exempt/reduce transaction fees, increase commissions for collaborators, so it is easier to attract customers than our company.
- (5) Due to the nature of the securities industry, the Company must continuously spend investment costs on the Information Technology sector, in order to meet at least the minimum requirements from the State Securities Commission, VSDC as well as the Departments.

3. Financial Report and Business Performance Results 2025

The Company's 2025 financial statements have been audited and disclosed by Vietnam Auditing and Valuation Company Limited (AVA) in accordance with regulations. Hereby, we would like to briefly report on the audited business results of SBS in 2025 as follows:

Items	2025 (million VND)
1. Operating Revenue	139.532
2. Operating costs	92.591
3. Financial revenue	2.921
4. Financial operating expenses	23.423
5. Management costs	73.221

6. Performance results	(46.782)
7. Other profits	8.408
8. Total accounting profit before tax	(38.374)
9. Profit after corporate income tax	(40.709)

With the financial results achieved as above, although not yet meeting the 2025 plan expectations due to various objective market fluctuations, the Company continues to maintain a safe capital adequacy ratio, strengthens the safe use of working capital, ensures all financial indicators comply with the Company's regulations and current laws, and maintains the stability of the Company's core operations.

III. BUSINESS PLAN 2026

1. Operational orientation

The Executive Board identifies the key tasks in the coming time as still the following main programs:

- Taking advantage of the market's growth momentum, actively increase human resources and expand business network, seeking additional sources of revenue for the Company.
- Improve existing products and services, develop new products and Manage transaction support. Increase the number of collaborators.
- Ensure safety in all aspects of operations: trading system, risk management system, safety of investor deposits.

2. Important action programs.

To achieve the above goals, in 2026, SBS will implement the following plans:

- (1) Strengthening business human resources is still the key task; Developing a team of customer brokers, organizing and improving the quality of the business human resources team.
- (2) Strengthening risk control and expanding the business network. Maintaining and developing the number and quality of collaborators.
- (3) Building a customer classification system; Developing customers as investor groups. Implementing customer classification and applying preferential policies on transaction fees and interest rates for VIP customers.
- (4) Ensuring transaction safety, providing the best service to investors through constantly strengthening the customer service block, gradually perfecting all processes, shortening service delivery time while still ensuring service quality for customers.
- (5) Regarding the quality of capital to meet transaction needs: Ensuring the quality of safe and effective capital management to serve business activities.
- (6) Survey customer needs, from there focus on investing in modern information technology, while closely following the requirements from the departments and VSDC to serve customers better, safely and effectively.

(7) Implement strict risk control to ensure the Company's operations, keep the transaction system safe, and ensure the safety of investors' deposits.

3. Revenue and profit targets

SBS's basic business goals for 2026 are based on continued efforts to maintain company operations in a market with many difficulties and unpredictable fluctuations.

Details of revenue, cost and profit plans are as follows:

- Net revenue: About 120 - 140 billion VND
- Operating and management costs: About 112 - 130 billion VND
- Profit from business activities: About 8 - 10 billion VND

In 2026, due to the objective situation in the market, along with the complicated developments of the domestic and international macro economy, the market may fluctuate strongly, greatly affecting business performance. Therefore, the Board of Managements requests permission not to pay dividends in 2026. However, the Board of Directors is still determined to try to motivate all staff to overcome difficulties and complete all assigned business tasks.

IV. CONCLUSION

Dear Shareholders,

The above are the business results achieved, the difficulties encountered in the past year as well as the business plan for the coming year. We respectfully submit to the General Meeting of Shareholders for approval and the Executive Board always hopes to receive the highest level of consensus and support from all shareholders. The Executive Board always believes that it will successfully complete the business goals, ensuring safe and smooth operations during the Company's operation.

We are committed and strive to continue to fulfill our mission..

Sincerely thank the General Meeting of Shareholders!

 **CHIEF EXECUTIVE OFFICER**

DUONG MANH HUNG





SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Hochiminh City, April 03 2026



ACTIVITY MONITORING REPORT

About Perform duties, powers and examine financial situation in 2025

Dear Shareholders,

Based on the functions, duties and powers of the Board of Supervisors as prescribed in the Charter of SBS Securities Joint Stock Company, in compliance with the provisions of the Enterprise Law and the Operating Regulations of the Board of Supervisors, the Board of Supervisors would like to report to the General Meeting the following contents:

I. RESULTS OF ACTIVITY MONITORING

We focus on monitoring through evaluating the entire process of directing and implementing solutions to implement the Resolution of the Shareholders' Meeting last year and ensuring compliance and effectiveness, specifically:

- i. Supervise the management and operation process to ensure safety and maintain stable operations of the Company.
- ii. Monitor all aspects of operations to ensure compliance with policies and mechanisms approved by the General Meeting of Shareholders.
- iii. Monitoring financial situation, asset structure, capital sources.

1. On the results of monitoring the Board of Directors' activities

The SBS Board of Directors, with its responsibilities and duties, has effectively directed key tasks in implementing the tasks approved by the Resolution of the General Meeting of Shareholders No. 01/2025/NQ-ĐHĐCĐ dated June 16, 2025, which is to continue to stabilize operations and gradually restore the Company's overall operations in 2025, specifically:

- The Board of Directors has given timely instructions and decisions for the Executive Board to implement key tasks to effectively use capital from the Company's capital sources, while maintaining the Company's stable operations and achieving positive results, generating revenue to ensure safe and convenient operation of the apparatus for investors' transactions in the context of the stock market facing many difficulties in 2025, negatively affecting the Company's business results.
- Regarding other aspects of operation, the Company has stabilized its organizational structure, increased its business personnel, while ensuring the safety of the transaction system, ensuring the safety of investors' assets and always maintaining and contributing to the stability of the entire market. At the same time, ensure that internal transactions are executed and comply with legal regulations.

The Board of Directors of SBS Company in 2025 has completed the duties and tasks approved by the General Meeting of Shareholders.

2. On the results of monitoring operational activities

The Executive Board has seriously implemented the Board of Directors' instructions in implementing the Board of Directors' Resolutions, and has appropriate solutions to stably operate the Company's operations. Specifically:

- Maintain stable operations, gradually improve business turnover, market share is always in a positive trend. Continue to improve and upgrade information technology infrastructure to serve the safe and convenient transaction processing, while ensuring to meet the



requirements of the Departments and Vietnam Securities Depository and Clearing Corporation (VSDC)

- Perfecting the organization of business-oriented operations, promoting mechanisms to create business motivation, encourage and boost sales activities.
- Continue to maintain a favorable position in handling SBS debt obligations, without any adverse legal events occurring.

The Executive Board has completed the assigned tasks in 2025.

3. About control work:

The 2025 audit work and meetings of the Board of Supervisors focus on the following core activities:

- Control the implementation of policies and mechanisms approved by the General Meeting of Shareholders according to Resolution No. 01/2025/NQ-DHCD dated June 16, 2025..
- Bad debt collection is carried out in compliance with Company regulations..
- The monitoring and accounting work has accurately reflected the financial status and business activities of the Company..

II – RESULTS OF FINANCIAL STATUS EXAMINATION

The financial statements of SBS Securities Joint Stock Company for the fiscal year ending December 31, 2025 have been audited by Vietnam Auditing and Valuation Company Limited (AVA).

Based on the results of financial monitoring on the basis of performing functions and duties as prescribed in the Company Charter, legal regulations and the combination of the three agencies of Administration - Operation - Control in the process of performing duties, the Board of Control has the following comments:

- Agree with the audited financial statements for 2025 conducted by Vietnam Auditing and Valuation Company (AVA).
- The Company's financial situation accurately reflects the Company's operational status according to the Financial Statements and Financial Safety Ratio Report for the fiscal year ending December 31, 2025..
- All aspects of the Company's financial situation always ensure compliance with the current financial regimes of the law and the Company, comply with the Resolution of the General Meeting of Shareholders approved annually, have been periodically inspected and audited by independent auditing agencies and relevant agencies, ensuring the safety of the transaction system, ensuring the safety of investors' assets and always maintaining, contributing to stabilizing the entire market.

III – PROPOSAL

Through the activities in 2025, the Board of Supervisors has the following recommendations:

Propose that the General Meeting of Shareholders agree and unanimously approve the reports and proposals of the Board of Directors, thereby helping SBS continue to develop strongly in the market.

Best regards.

ON BEHALF OF THE BOARD OF SUPERVISION
Head of Supervisory Board

LE HUYNH HONG

No: 01/2026/TT-BKS

Hochiminh City, April 03 2026

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PROPOSAL

**About List of Independent Auditing Companies to review and audit the
Company's financial statements and financial safety ratios for the fiscal year 2026**

Dear Shareholders!

In order to facilitate the review and audit of the Company's financial statements and financial safety ratio report for the fiscal year 2026, and to meet the requirements of the 2025 Shareholders' Meeting Resolution approving the 2025-2029 term, after surveying and evaluating several independent auditing firms, the Supervisory Board ("BKS") has selected independent auditing firms that meet the capacity and conditions to review and audit the Company's financial statements..

The Board of Supervisors respectfully submits to the General Meeting for approval.:

Authorize the Supervisory Board and/or the Board of Directors and/or the General Director to proactively decide to select and sign a contract/appendix/liquidate the contract with an independent auditing company to review and audit the financial statements and the report on the capital adequacy ratio for the Company in the fiscal year 2026, on the condition that the auditing company must be approved by the Ministry of Finance and/or the State Securities Commission to audit public interest entities announced in the annual list, typically including the following entities:

1. EY Vietnam Company Limited
2. Vietnam Auditing and Valuation Company Limited (AVA)
3. MOORE AISC Auditing and Informatics Services Company Limited (AISC)
4. International Auditing and Valuation Company Limited
5. Other Auditing Companies that meet the conditions approved annually by the Ministry of Finance and/or the State Securities Commission for auditing public interest entities

Respectfully submit to the General Meeting of Shareholders for approval./.

ON BEHALF OF THE BOARD OF SUPERVISION

Head of Supervisory Board

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RESOLUTION

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

- Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020 and amendments and supplements;*
- Pursuant to Securities Law No. 54/2019/QH14 dated November 26, 2019 and amendments and supplements;*
- Pursuant to the Minutes of the 2026 Annual General Meeting of Shareholders of SBS Securities Joint Stock Company dated April 24, 2026.*

RESOLVES:

Article 1: Approval of the Report on the activities of the board of directors in 2025 and Orientation for activities in 2026.

Article 2: Approval of the 2025 Performance Report and 2026 Business plan of the Board of Managements.

Article 3: Approval of the Activities Monitoring Report about perform duties, powers and examine financial situation in 2025 of the Board of Supervisors.

Article 4: Approval of the Proposal about List of Independent Auditing Companies to review and audit the Company's financial statements and financial safety ratios for the fiscal year 2026, the list of auditing companies is as follows:

1. EY Vietnam Company Limited
2. Vietnam Auditing and Valuation Company Limited (AVA)
3. MOORE AISC Auditing and Informatics Services Company Limited (AISC)
4. International Auditing and Valuation Company Limited
5. Other Auditing Companies that meet the conditions approved annually by the Ministry of Finance and/or the State Securities Commission for auditing public interest entities.

Article 5: Terms of enforcement

This Resolution was passed by the General Meeting of Shareholders by the number of shares representing 100.00% of the voting shares at the General Meeting.

This Resolution takes effect from the date of signing. Members of the Board of Directors, members of the Supervisory Board and the Executive Board are responsible for implementing this Resolution.

Receipt

**ON BEHALF OF THE GENERAL MEETING
OF SHAREHOLDERS**

CHAIRMAN

- *Member of BODs*
- *Member of BOSs,*
- *BOMs,*
- *Shareholders,*
- *Filing: BOD*

PHAN QUOC HUYNH

