



SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

Thanh Hoa, May 06th, 2026

UNUSUAL INFORMATION DISCLOSURE

To: Hanoi Stock Exchange

1. Name of the organization: PTSC Thanh Hoa Technical Services Company
- Stock code: PSN
- Address: No. 268 Tran Nhat Duat Street, Truc Lam Ward, Nghi Son Town, Thanh Hoa Province.
- Tel.: 02373.900.333 Fax: 02373.900.222
- E-mail: Ptscthanhhoa@ptsc.com.vn

2. Disclosed information:

On 18 May 2026, the Board of Directors of PTSC Thanh Hoa Technical Services Company signed Resolution No. 934/NQ-TH-HĐQT approving the transaction with the related party, Sao Mai - Ben Dinh Petroleum Services Joint Stock Company.

3. **This information was published** on the Company's website on May 18, 2026, at the following link: www.ptsc Thanh Hoa.com.vn (section: *Shareholder News*).

We hereby certify that the disclosed information is true and we shall take full legal responsibility for the content of this disclosure.

*** Attached document::**
- LETTER OF RESIGNATION

Authorized Representative
Information Disclosure Officer

(SIGNED)

Nguyen Thanh Thuan



PTROVIETNAM
TECHNICAL SERVICES CORPORATION
PTSC THANH HOA
TECHNICAL SERVICES COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 934/NQ-TH-HĐQT

Thanh Hoa, 18 May 2026

English Translation

RESOLUTION

**Re: Approval of the transaction with the related party,
Sao Mai - Ben Dinh Petroleum Services Joint Stock Company**

THE BOARD OF DIRECTORS PTSC THANH HOA TECHNICAL SERVICES COMPANY

Pursuant to the Law on Enterprises No. 59/2020/QH14 of the National Assembly of the Socialist Republic of Vietnam;

Pursuant to the Charter on organization and operation of PTSC Thanh Hoa Technical Services Company (PTSC Thanh Hoa) approved by the General Meeting of Shareholders on 14 June 2024;

Pursuant to the Regulation on operation of the Board of Directors of PTSC Thanh Hoa issued together with Decision No. 326/QD-TH-HĐQT dated 25 April 2022 of the Board of Directors of PTSC Thanh Hoa;

Pursuant to Resolution No. 17/2026 dated 23 April 2026 on the construction of the Site Office Building serving mechanical services in the Southern region;

Pursuant to Report No. 902/BC-TH dated 11 May 2026 on the identification of the transaction with a related party;

Considering Submission No. 903/TTr-TH dated 11 May 2026 of the Director of PTSC Thanh Hoa Technical Services Company on approval of the policy to sign the yard lease contract with the related party;

Based on the summary of written ballots of the members of the Board of Directors of the Company No. 28/BB-TH-HĐQT dated 15 May 2026,

RESOLVES:

Article 1: To approve the yard lease transaction serving the mechanical - industrial services project in the Southern region between PTSC Thanh Hoa and Sao Mai - Ben Dinh Petroleum Services Joint Stock Company, with the following main contents:

1. Lessor: Sao Mai - Ben Dinh Petroleum Services Joint Stock Company, hereinafter referred to as "Party B".
2. Lessee: PTSC Thanh Hoa Technical Services Company, hereinafter referred to as "Party A".
3. Estimated leased yard area: approximately 31,000 m².
4. Lease term: 05 years; extension may be considered where PTSC Thanh Hoa has a need and the parties agree in accordance with the contract.
5. Unit price: VND 27,000/m²/month (in words: Twenty-seven thousand Vietnamese Dong per square metre per month).

5.1 Lease price includes:

- a) Costs of site clearance and handover of the premises to Party A to meet Party A's contractual requirements.



b) All other costs falling under Party B's responsibilities and obligations under the Contract, including land sublease/land-use fees payable by Party B to the State budget.

5.2 Lease price excludes:

- a) Value-added tax (VAT);
- b) Costs of electricity, water, internet, waste treatment and other service costs arising based on actual use.

6. Purpose of use: yard for material storage, fabrication, assembly and installation for mechanical services, and site office for project execution.

7. Payment method:

a) For the yard lease fee: Party A shall pay Party B by period (every three months) at the beginning of each period by bank transfer or by offsetting mutual debts between the two parties after Party A receives a complete set of valid payment documents.

b) For electricity, water, internet, waste treatment and other service costs: Party A shall pay Party B monthly by bank transfer or by offsetting mutual debts between the two parties after Party A receives a complete set of valid payment documents.

8. Payment currency: Vietnamese Dong.

9. Payment term: 20 (twenty) days from the date Party A receives a complete set of valid payment documents from Party B.

Article 2: To assign the Director of PTSC Thanh Hoa Technical Services Company to direct relevant departments to implement the next steps in compliance with current regulations.

Article 3: The Director and Heads of the Planning and Investment Department and Finance and Accounting Department of PTSC Thanh Hoa Technical Services Company shall be responsible for implementing this Resolution from the date of signing./.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**

Recipients:

- As stated in Article 3;
- BOD, Supervisory Board;
- Departments/Workshops (for information);
- Archive: Office, Company Secretary.

(Singed)

Le Van Nga





**PETROVIETNAMTECHNICAL
SERVICES CORPORATION
PTSC THANH HOA
TECHNICAL SERVICES COMPANY**

No.: 903/TTr-TH

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Thanh Hoa, May 11, 2026

English Translation

SUBMISSION

Re: Approval of the policy on signing a yard lease contract with a related party

To: Board of Directors
PTSC Thanh Hoa Technical Services Company

Legal grounds

Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam, XIV Legislature, on June 17, 2020;

Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam, XIV Legislature, 8th session, on November 26, 2019;

Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;

Pursuant to the Charter of PTSC Thanh Hoa Technical Services Company approved by the General Meeting of Shareholders on June 14, 2024;

Pursuant to the Regulation on operation of the Board of Directors of PTSC Thanh Hoa Technical Services Company No. 326/QD-TH-HDQT dated April 25, 2022;

Pursuant to Report No. 502/BC-TH dated May 11, 2026 of the Director of PTSC Thanh Hoa Company regarding the related-party transaction.

1. Necessity of the transaction

At present, PTSC Thanh Hoa's mechanical - industrial construction service activities in the Southern region are facing a large workload and urgent implementation schedules. To meet the implementation capacity required for new projects in the Southern region such as Block B - O Mon, DRP, Duc An H3PO4, Duc My, Project E4-F Topside, Vopak, etc., the Company needs a sufficiently large site to establish a material laydown yard, fabrication and assembly area, and finished product storage area.

As current project sites are mainly remote or temporarily utilized, there are limitations in controlling progress, quality, and coordination among departments during project execution. To ensure effective construction management and site operation for new projects in the Southern region, leasing a yard to serve fabrication and establish a site office for mechanical services in the Southern region is extremely important and necessary.

Through survey and practical assessment, the land plot at Sao Mai - Ben Dinh Petroleum Services Joint Stock Company (SMBD) has a suitable location, large area, convenient transport links and a dedicated port/berth system, enabling direct loading and unloading of products at the fabrication and assembly site. This advantage helps

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optimize logistics costs, eliminate intermediate transportation, especially for oversized and heavy structural products. In addition, with a high load-bearing yard foundation, the area fully satisfies stringent technical standards for the fabrication, assembly and erection of mechanical structures.

Therefore, leasing the yard at SMBD to establish a site office and production base is an urgent requirement to ensure the progress, quality and service reputation of PTSC Thanh Hoa.

2. Key contents of the transaction

- Transaction purpose: Lease of a yard for fabrication, assembly and erection of mechanical structures and establishment of a site office for mechanical services in the Southern region.

- Leased area: Expected to be approximately 31,000 m² (In words: Thirty-one thousand square meters).

- + Site office area for construction management: approximately 1,000 m².

- + Fabrication and assembly yard area: approximately 30,000 m².

- Lessor: Sao Mai - Ben Dinh Petroleum Services Joint Stock Company.

- Address: No. 65A3, 30/4 Street, Rach Dua Ward, Ho Chi Minh City.

- Lease term: Expected 5 years (each year subject to demand).

- Rental price: VND 27,000/m²/month (In words: Twenty-seven thousand Vietnamese dong per square meter per month).

The rental price includes:

- i) Site clearance and site handover costs for Party A to meet the requirements of the Contract.

- ii) All other costs falling under Party B's responsibilities and obligations under the Contract, including land sublease/use fees payable by Party B to the competent State authorities.

The rental price excludes:

- i) Value-added tax (VAT);

- ii) Electricity, water, internet, waste collection fees, etc.

Payment method:

- For yard lease: Party A shall make payment to Party B for each period (every 3 months) at the beginning of each period by bank transfer or by offsetting debts between the two parties after Party A receives a complete set of valid payment documents.

- For electricity, water, internet and waste collection fees, etc.: Party A shall make monthly payment to Party B by bank transfer or by offsetting debts between the two parties after Party A receives a complete set of valid payment documents.

- Payment currency: Vietnamese Dong (VND).

- Payment term: Twenty (20) days from the date Party A receives a complete set of valid payment documents from Party B.

Details are provided in the attached draft Contract.

3. Determination of related-party transaction

As PTSC Thanh Hoa and Sao Mai - Ben Dinh Petroleum Services Joint Stock Company both have the same controlling shareholder, namely PTSC Corporation, which holds 51% of the shares in Sao Mai - Ben Dinh and 54.9% of the shares in PTSC Thanh Hoa.

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PTSC
THANH HÓA
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Pursuant to Clause 23, Article 4 of the Law on Enterprises 2020, this transaction is identified as a related-party transaction.

Pursuant to Clause 1, Article 167 of the Law on Enterprises 2020 and Article 27 of the Charter of PTSC Thanh Hoa Technical Services Company, contracts with related parties must be approved by the Board of Directors before signing.

4. Effectiveness of the transaction

- **Financial effectiveness:** Minimizes initial capital expenditure by utilizing available infrastructure.

- **Management effectiveness:** Ensures consistency within the PTSC service ecosystem and facilitates coordination of resources among member units.

- **Progress effectiveness:** Allows immediate project implementation without waiting for land lease procedures from the beginning.

5. Proposals

Based on the foregoing, the Director of PTSC Thanh Hoa Technical Services Company respectfully requests the Board of Directors to consider:

Approving the policy on signing the yard lease contract between PTSC Thanh Hoa and Sao Mai - Ben Dinh with detailed contents as stated in the attached draft Contract.

Authorizing the Director of the Company to negotiate the detailed terms and sign the above Contract in compliance with the laws and the regulations of the Corporation and the Company.

Respectfully submitted./.

Recipients:

- As above;
- BOS (for information);
- Archive: Office, Secretary.

DIRECTOR

(Singed)

Pham Hung Phuong

