

No.: 05/2026/BC-VTZ

Tay Ninh, April 29, 2026



REPORT OF THE SUPERVISORY BOARD

To: Shareholders of Viet Thanh Plastic Trading And Manufacturing Jsc

The Supervisory Board of VIET THANH PLASTIC TRADING AND MANUFACTURING JSC hereby reports on the status and results of operations, the Board's assessment for the 2025 fiscal year, and the operational plan for 2026, with the following key contents:

I. Self-assessment report on the activities of the Supervisory Board and its members

1. Organizational structure of the Supervisory Board

In 2025, there was a change in the personnel structure of the Supervisory Board. At the Annual General Meeting of Shareholders ("AGM") held on May 6, 2025, the General Meeting approved the dismissal of Mr. Pham Duc Cuong and the additional election of Mr. Ly Trai Ky as a member of the Supervisory Board.

The Supervisory Board consists of 03 members:

Mr. Nguyen Trong Huy Head of the Supervisory Board

Ms. Phan Thi Thanh Ly Member of the Supervisory Board

Mr. Ly Trai Ky Member of the Supervisory Board (Appointed May 6, 2025)

The Supervisory Board comprises 03 members: 01 Head and 02 members. All members meet the legal capacity requirements and professional standards for supervision. They have actively participated in constructing and monitoring the activities of the Board of Directors and the Board of Management, contributing to positive business results and enhancing corporate transparency and management capabilities.

2. Operational results of the Supervisory Board and its individual members

In 2025, the Supervisory Board held 04 meetings; the attendance rates of members are as follows:

- Mr. Nguyen Trong Huy: Attended 4/4 meetings (100%).
- Ms. Phan Thi Thanh Ly: Attended 4/4 meetings (100%).
- Mr. Ly Trai Ky: Attended 2/4 meetings (50% - due to appointment in May 2025).
- Mr. Pham Duc Cuong: Attended 0/4 meetings (due to personal reasons and dismissal on May 6, 2025).

Each member has proactively and diligently performed inspection and supervision duties to ensure the Company complies with the Law on Enterprises, the Law on Securities, and relevant legal documents. Additionally, the Supervisory Board monitored compliance with the Charter, Internal Regulations, and the implementation of the 2025 AGM Resolutions. Specific activities include:

- Working with the auditing firm regarding the separate and consolidated reviewed interim Financial Statements for the first 06 months of 2025, as well as the audited 2025 Financial Statements. The Board conducted thorough appraisals to ensure accuracy and transparency;
- Reviewing the appropriateness of Resolutions and Decisions issued by the Board of Directors and the General Director during the management of business operations, including checking the content and procedures of corporate governance documents;
- Inspecting and evaluating the development and implementation of the Company's key business processes to early detect potential risks or deficiencies and propose effective remedial solutions;
- Closely monitoring the Board of Directors and the General Director in implementing the Resolutions of the General Meeting of Shareholders, ensuring adherence to the set roadmap and commitments;
- Monitoring legal compliance to ensure the Company operates according to statutory regulations, aiming for sustainable development and transparency;

With a high sense of responsibility, the Supervisory Board commits to continuing its role effectively, contributing to improved corporate governance and protecting the legitimate interests of shareholders.

3. Remuneration and other benefits of the Supervisory Board

Remuneration, operating expenses, and other benefits of the Supervisory Board were implemented according to the 2025 AGM Resolution and are presented as a separate item in the audited 2025 Financial Statements.

The list of related persons and related interests of Supervisory Board members is disclosed in the 2025 Corporate Governance Report in accordance with legal regulations.

II. Report on the assessment of business performance and financial status of the Company

Key operational indicators of the Company

Indicator	Year 2025		Year 2024	
	Parent Company	Consolidated	Parent Company	Consolidated
Net revenue from business activities (Unit: million VND)	4.917.912	4.916.506	3.544.588	3.542.985
Net profit after tax (Unit: million VND)	51.353	52.046	58.640	58.777
Earnings Per Share (EPS)	-	683	-	1.182
Total assets (Unit: million VND)	3.263.936	3.270.384	2.410.435	2.410.520

Owner's Equity (Unit: million VND)	868.282	868.684	816.929	816.638
Return on Sales (ROS)	1,04%	1,06%	1,65%	1,66%
Return on Equity (ROE)	6,28%	6,18%	9,05%	9,08%
Return on Assets (ROA)	1,81%	1,83	2,86%	2,87%

Assessment:

Consolidated net revenue and profit after tax reached 104.6% and 56.45% of the annual 2025 plan, respectively. Details of business results are presented in the separate and consolidated audited 2025 Financial Statements. Profitability ratios decreased because net profit after tax declined while average total assets and average equity increased. The Company has no overdue debts and maintained stable solvency throughout the year.

Supervisory Board's assessment on the preparation and appraisal of financial statements:

- The Company's 2025 Financial Statements were prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and relevant legal regulations regarding the preparation and presentation of financial statements.
- The separate and consolidated 2025 Financial Statements were audited by International Auditing Company Limited (iCPA). Auditor's opinion on the Company's Financial Statements:

"In our opinion, the Financial Statements present fairly, in all material respects, the financial position of the Company as of December 31, 2025, and the results of its business operations and its cash flows for the fiscal year then ended, in accordance with Vietnamese Accounting Standards, the Corporate Accounting System, and relevant statutory requirements."

- The Supervisory Board has reviewed the 2025 Financial Statements and finds that they fully and clearly reflect the Company's financial status in a truthful manner.
- In 2025, the Company engaged in transactions with related parties for the purpose of production and business activities, ensuring compliance with legal regulations.

III. Results of monitoring the activities of the Board of Directors and the Board of Management

1. Assessment of the Board of Directors' activities

- Board of Directors meetings were convened and organized in accordance with the Law on Enterprises and the Company's Charter;
- Resolutions and decisions of the Board of Directors and its Chairman were issued following proper sequences and procedures, in accordance with the law, the Charter, and the AGM Resolutions;
- The Board of Directors strictly implemented the AGM Resolutions. The Supervisory Board received no complaints from shareholders regarding violations by the Board of Directors during the performance of their duties;

- The Board of Directors provided timely direction and supervision of the Board of Management to maximize business efficiency in line with market fluctuations.

2. Assessment of the Board of Management's activities

- The Board of Management closely monitored economic conditions and the stock market, managing operations flexibly. They performed their duties as assigned under the Law on Enterprises, Law on Accounting, the Charter, and AGM Resolutions to ensure maximum shareholder benefit;
- The Board of Management fully and strictly complied with legal regulations;
- The Supervisory Board received no complaints from shareholders regarding violations by the Board of Management during the performance of their duties.

IV. Monitoring legal compliance and evaluating transactions between the Company, subsidiaries, or entities controlled by VTZ and Company managers/officers.

The Company generally complied well with legal regulations, fulfilling all tax and insurance obligations for employees.

- In 2025, the Supervisory Board noted that the Company was subject to an administrative fine by the Inspectorate of the State Securities Commission under Decision No. 561/QD-XPFC dated December 31, 2025.

Content: Disclosure of misleading information regarding certain indicators in the 2023 Financial Statements.

Remedial measures: The Company paid the fine of 150,000,000 VND on January 7, 2026, and performed corrective information disclosure in the press as required.

- Additionally, significant related-party transactions in 2025 included:

Purchasing molds and services, and providing services to the Subsidiary (Viet Thanh Mechanical Import-Export and Investment JSC).

Selling goods to a company related to a major shareholder (Zlife Holdings JSC). All these transactions were approved by the AGM/Board of Directors according to their authority.

V. Assessment of the Supervisory Board's 2025 activities and coordination with the Board of Directors, Board of Management, and shareholders.

The Supervisory Board properly fulfilled its responsibility to monitor the financial status and legality of activities performed by the Board of Directors, General Director, and other managers. Coordination between the Supervisory Board, the Board of Directors, and the General Director complied with the law and the Company's Charter.

The Supervisory Board held meetings to agree on the contents of the report to the 2025 AGM and other meetings to review interim and year-end business figures. The Board of Directors and General Director cooperated by providing documents for the Supervisory Board's activities.

The Company fully discloses contact information, resolutions, and plans on its official website to address shareholder inquiries.

VI. Supervisory Board Operational Plan for 2026

In 2026, the Supervisory Board will maintain regular and quarterly monitoring in accordance with the Charter and legal regulations, ensuring the Company's development, business efficiency, and shareholder interests, specifically:

- Continue monitoring the management activities of the Board of Directors and the Board of Management as per Company regulations and AGM Resolutions;
- Exercise control over governance and business management activities to ensure compliance with the Corporate Governance Regulations and the Company Charter;
- Appraise Financial Statements and Business Performance Reports, focusing on data review to ensure accuracy in information disclosure.

The above is the Supervisory Board's report on 2025 activities and the 2026 operational plan. Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Respectfully./.

Recipients:

- *As above;*
- *Archived.*

**FOR AND ON BEHALF OF THE
SUPERVISORY BOARD
HEAD OF THE BOARD**



NGUYEN TRONG HUY



No: 06/2026/BC-VTZ

Tay Ninh, April 29, 2026

**REPORT OF THE BOARD OF MANAGEMENT ON BUSINESS PERFORMANCE
IN 2025 AND BUSINESS PLAN FOR 2026**

To: Shareholders of Viet Thanh Plastic Trading and Manufacturing JSC

The Board of Management hereby reports to the 2026 Annual General Meeting of Shareholders on the business performance in 2025 and the business plan for 2026 as follows:

I. PERFORMANCE RESULTS OF BUSINESS OBJECTIVES IN 2025

In 2025, while the economic situation continued to fluctuate, under the close direction of the Board of Directors and the efforts of the Management Team, the Company focused on expanding production scale and consolidating financial capacity.

During the past year, the Management Team executed several key strategic decisions, including: Investing in the construction of a Rotational Moulding plastic factory; continuing capital contribution to a subsidiary (Viet Thanh Mechanical Investment and Import-Export JSC) for the acquisition of production molds; and establishing credit lines with major banks (BIDV, VietinBank, MBB, ACB, TPB, VPBank, etc.) to ensure working capital.

The specific business performance results achieved in 2025 are as follows:

- Net revenue of the Parent Company reached VND 4,918 billion, equivalent to 138.73% compared to 2024 net revenue; Profit of the Parent Company reached VND 51.35 billion, equivalent to 87.57% compared to 2024 profit.
- Consolidated net revenue reached VND 4,957 billion, equivalent to 138.78% of 2024 consolidated net revenue and 104.6% of the revenue plan. Consolidated profit reached VND 52.05 billion, equivalent to 88.67% of 2024 consolidated profit and 56.45% of the profit plan.
- The total number of employees as of the end of 2025 was 205. The average income of the Company's employees reached VND 10,700,000 per month.
- Outstanding governance and management activities:
 - Regarding investment and production expansion: During the year, the Company implemented investment in over 150 sets of production molds to supply the market with models that match tastes and demand; the R&D and Marketing departments actively coordinated to implement promotion activities, expand sales channels, and develop sales on digital platforms, etc.



- Regarding finance: The Company worked with and was approved for credit lines at reputable banks such as VietinBank, MBB, VPBank, ACB, BIDV, etc., ensuring stable capital for business operations. Simultaneously, the Company continued capital contributions to its subsidiary to enhance autonomy in the supply chain.
- Regarding compliance: The Company has seriously reviewed and implemented the payment of fines and published corrected information regarding errors in the 2023 Financial Statements in accordance with the decision of the State Securities Commission, committing to enhancing transparency and compliance in the following year.

In addition to the results achieved in business indicators, the Management Team implemented strategic solutions to improve efficiency, professionalism, and to affirm the Company's brand and product quality.

II. BUSINESS PLAN FOR 2026

Based on the investment foundation of 2025, 2026 is forecast to be a pivotal year for the Company to bring new projects into operation. The Management Team sets out the following key objectives:

- Complete and operationalize new projects: Concentrate resources to bring the production of rotational moulding plastic into operation in 2026. With the new product being Pickleball balls, the project is expected to create a breakthrough new revenue source, estimated to contribute over VND 100 billion in 2026—the first year of commencement.
- Market and product development: Continue to maintain position in the household and civil plastic segment by investing in new molds to diversify designs, develop new product lines, and expand market share into potential segments.
- Enhance operational efficiency of subsidiaries: Coordinate closely with Viet Thanh Mechanical Investment and Import-Export JSC to optimize mold production processes and services, reducing input costs.
- Improve financial management capacity: Strictly control cash flow, maintain a safe debt ratio, and particularly emphasize accounting and auditing work to ensure accurate and transparent financial reporting figures, avoiding a recurrence of administrative violations.
- Continue investment in R&D to enhance product and service quality and deploy new products suitable for market demand.
- Maintain social security support policies for the Company's employees.

Respectfully submitted to the General Meeting of Shareholders for approval.

Thank you respectfully!

Recipients:

- *As above;*
- *Archives.*

ON BEHALF OF THE BOARD OF

MANAGEMENT
GENERAL DIRECTOR



PHAN VAN QUAN



No.: 07/2026/BC-VTZ

Tay Ninh, April 29, 2026

**REPORT OF THE BOARD OF DIRECTORS ON 2025 OPERATIONS
AND 2026 ORIENTATION PLAN**

To: Valued Shareholders of Viet Thanh Plastic Trading and Manufacturing JSC

The Board of Directors hereby reports to the 2026 Annual General Meeting of Shareholders on the activities of the Board of Directors in 2025 and the development orientation plan for 2026 as follows:

I. OPERATIONAL STATUS OF THE BOARD OF DIRECTORS IN 2025

1. Activities of the Board of Directors

The Company's Board of Directors consists of 05 members, including 01 independent member and 02 non-executive members, ensuring compliance with regulations for listed companies.

The Board of Directors has successfully fulfilled its functions and duties in directing and managing business activities and supervising the management and administration of the Board of General Directors through the issuance of internal management regulations, Resolutions, Decisions, and working sessions regarding business operations, investment, and personnel organization. The Board of Directors always provides timely support and coordination to the Board of General Directors in implementing the Company's business tasks and plans.

Parent company net revenue reached VND 4,918 billion, equal to 138.73% compared to 2024; Parent company profit reached VND 51.35 billion, equal to 87.57% compared to 2024. Consolidated net revenue reached VND 4,917 billion, equal to 138.78% compared to 2024 and 104.6% of the revenue plan. Consolidated profit reached VND 52.05 billion, equal to 88.67% compared to 2024 and 56.45% of the profit plan. Revenue in 2025 increased sharply as the Company continued to expand the market through increasing distribution channels and operational areas. The number of distributors in 2025 reached 78, and the number of provinces/cities with Viet Thanh distributors increased from 40 (2024) to 50 (2025). Viet Thanh products are available in more than 147 Co.opmart supermarkets nationwide.

During the year, the Board of Directors coordinated the implementation of tasks approved by the 2025 Annual General Meeting of Shareholders, specifically: selecting the audit firm for



2025, paying remuneration to the Board of Directors, developing business activities, and performing detailed changes to the Company's business lines.

In addition to the results achieved, the Board of Directors has not yet completed the implementation of the stock issuance plan for 2024 dividend payment. The Board of Directors sought written opinions from the 2026 Extraordinary General Meeting of Shareholders to approve the suspension of the 2024 stock dividend issuance.

2. Activities of the Board of Directors Members

Members of the Board of Directors have exercised and fulfilled the rights and obligations of members/Chairman of the Board as prescribed in the Law on Enterprises, the Charter, and other relevant regulations. The Board of Directors worked with a high spirit of responsibility and transparency in corporate governance, creating favorable conditions for members to fully exercise their rights and obligations.

In 2025, members of the Board of Directors fully participated in meetings and contributed opinions and responsible votes on matters within their authority. Thereby, the leadership capacity of each member was maximized, ensuring the interests of shareholders and the long-term development orientation of the Company.

Each member of the Board of Directors also completed the tasks assigned according to the division of duties of the Board of Directors. Specifically:

- The Chairman of the Board fully exercised the powers and duties according to the Law on Enterprises and the Company Charter, while directing the Executive Board to effectively implement the Board's resolutions.
- Members of the Board actively advised and provided input to the Board of General Directors in the management and administration of business activities, making important contributions to the Company's operational efficiency;

All members of the Board completed their assigned tasks well, demonstrating a spirit of responsibility and commitment to common development. With continuous efforts and contributions, the Board of Directors has affirmed its important role in directing and effective governance, contributing to a solid foundation for the Company's sustainable development in the future.

3. Board of Directors Meetings and Decisions

In 2025, the Board of Directors met and approved the following Resolutions:

No.	Resolution No.	Date	Content
1	01/2025/VTZ/NQ-HDQT	22/01/2025	Board Resolution approving the timing and agenda of the Extraordinary General Meeting of

			Shareholders.
2	02/2025/VTZ/NQ -HĐQT	10/02/2025	Board Resolution on the credit limit for 2025 – 2026 at TPBank – Binh Thanh Branch.
3	03/2025/VTZ/NQ -HĐQT	10/02/2025	Board Resolution approving loan transactions for 2025 – 2026 at KASIKORNBANK (KBank) – HCMC Branch.
4	04/2025/VTZ/NQ -HĐQT	13/02/2025	Board Resolution on the establishment of the Shareholder Eligibility Verification Committee for the 2025 Extraordinary General Meeting of Shareholders.
5	05/2025/VTZ/NQ -HĐQT	20/02/2025	Board Resolution approving loan transactions for 2025 – 2026 at Vietnam International Bank (VIB) – HCMC Branch.
6	06/2025/VTZ/NQ -HĐQT	13/03/2025	Board Resolution on convening the 2025 Annual General Meeting of Shareholders.
7	07/2025/VTZ/NQ -HĐQT	14/04/2025	Board Resolution on the timing and agenda of the Annual General Meeting of Shareholders.
8	08/2025/VTZ/NQ -HĐQT	17/04/2025	Board Resolution approving the adjustment of figures in the Private Placement Result Report.
9	09/2025/VTZ/NQ -HĐQT	05/05/2025	Board Resolution on supplementing the agenda of the Annual General Meeting of Shareholders.
10	10/2025/VTZ/NQ -HĐQT	19/05/2025	Board Resolution on the credit limit for 2025 – 2026 at Southeast Asia Commercial Joint Stock Bank (SeABank) – Thu Duc Branch.
11	11/2025/VTZ/NQ -HĐQT	23/05/2025	Board Resolution on signing the 2025 audit report with International Auditing Company Limited.
12	12/2025/VTZ/NQ -HĐQT	27/05/2025	Board Resolution on the credit limit for 2025 – 2026 at Asia Commercial Bank (ACB) – Sai Gon Branch.
13	13/2025/VTZ/NQ -HĐQT	30/05/2025	Board Resolution approving loan transactions for 2025 – 2026 at Woori Bank Vietnam – Bac Ninh Branch.
14	14/2025/VTZ/NQ -HĐQT	12/06/2025	Board Resolution approving loan transactions for 2025 – 2026 at BIDV – Binh Chanh Branch.
15	15/2025/VTZ/NQ -HĐQT	13/06/2025	Board Resolution on implementing the plan to issue shares for dividend payment.
16	16/2025/VTZ/NQ -HĐQT	01/07/2025	Board Resolution on approving the credit limit for 2024 – 2025 at Indovina Bank – Cho Lon Branch, Chợ Lớn.
17	17/2025/VTZ/NQ -HĐQT	09/07/2025	Board Resolution approving the update of the Company's headquarters address.
18	18/2025/VTZ/NQ -HĐQT	10/07/2025	Board Resolution approving capital contribution to the subsidiary - Viet Thanh Mechanical Investment and Import Export JSC.
19	19/2025/VTZ/NQ -HĐQT	14/08/2025	Board Resolution on approving the credit limit for 2025-2026 at An Binh Commercial Joint Stock Bank (ABBank) – HCMC Branch - Luy Ban Bich

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			Transaction Office.
20	20/2025/VTZ/NQ -HDQT	03/09/2025	Board Resolution approving the withdrawal of the registration dossier for share issuance for dividend payment.
21	21/2025/VTZ/NQ -HDQT	30/09/2025	Board Resolution on the credit limit for 2025-2026 at VPBank – HCMC Branch - Phu My Hung Transaction Office.
22	22/2025/VTZ/NQ -HDQT	04/11/2025	Board Resolution on the credit limit for 2025-2026 at BVBank – South Sai Gon Branch.
23	23/2025/VTZ/NQ -HDQT	14/11/2025	Board Resolution on the credit limit for 2025-2026 at Military Commercial Joint Stock Bank (MBB) – West Sai Gon Branch.
24	24/2025/VTZ/NQ -HDQT	16/12/2025	Board Resolution on the credit limit for 2025-2026 at VietinBank – Branch 12 – HCMC.
25	25/2025/VTZ/NQ -HDQT	17/12/2025	Board Resolution approving investment in the Project "Investment in Construction of Rotation Moulding Technology Plastic Factory".
26	26/2025/VTZ/NQ -HDQT	22/12/2025	Board Resolution approving capital contribution to the subsidiary - Viet Thanh Mechanical Investment and Import Export JSC.

4. Supervision Activities of the Board of Directors over the Management Board:

The Board of Directors (BOD) has regularly monitored and closely supervised the activities of the General Director in performing assigned tasks, including:

- Implementing plan targets set by the General Meeting of Shareholders and the Board of Directors, ensuring strategic goals are met.
- Monitoring, urging, and proposing solutions to effectively implement works approved by the General Meeting of Shareholders and the Board of Directors.
- Reviewing and evaluating the implementation of the Company's business plan, thereby providing timely guidance to ensure progress and efficiency.
- Checking compliance with the provisions of the Law on Enterprises, the Law on Securities, the Company Charter, and other current regulations.

The Board of Directors acknowledges the efforts and contributions of the General Director in the administration of the Company's activities. The General Director has fully complied with the rights and duties prescribed in the Company Charter as well as the Resolutions and decisions of the General Meeting of Shareholders and the Board of Directors.

With a high sense of responsibility, the General Director always stayed close to the work, directed closely, and timely resolved difficulties and obstacles in business activities. At the same time, the General Director proactively implemented the Resolutions and decisions of the

Board of Directors in accordance with the approved policies and development orientations. Thereby, the General Director proposed suitable solutions, maximizing the potential and strengths of the staff, contributing to the Company's sustainable development.

On December 31, 2025, the Inspectorate of the State Securities Commission issued Decision No. 561/QD-XPFC regarding the administrative violation penalty for Viet Thanh Plastic Trading and Manufacturing JSC. The Company has seriously implemented the contents of this decision, specifically as follows:

- Penalty content: The Company was penalized for disclosing misleading information for several indicators in the 2023 audited separate and consolidated financial statements. The main form of penalty is a fine of VND 150,000,000.
- Fine payment results: On January 7, 2026, the Company completed the payment of VND 150,000,000 into the account of the Area 1 State Treasury.
- Implementation of remedial measures: In order to correct the misleading information as required, the Company performed the corrective disclosure in 03 consecutive issues of 01 central newspaper.

5. Remuneration, Operating Costs, and Other Benefits of the Board of Directors and Each Member

Remuneration of the Board of Directors and each member has been implemented according to the Proposal on paying remuneration to the BOD and Supervisory Board in 2024 and the plan for 2025 as approved by the 2025 Annual General Meeting of Shareholders. Details of remuneration, operating costs, and other benefits are established as a separate section in the 2025 audited financial statements.

Administrative costs and costs related to the BOD's activities comply with the Operating Regulations of the BOD, Financial Regulations, and internal spending norms of VTZ.

6. Activity Report and Evaluation Results of the Independent Board Member.

The Company's Board of Directors includes 01 independent member. The independent member has actively participated in the work with prudence, dedication, and high responsibility. The opinions of the independent member on matters submitted for voting are objective, constructive, and independent, for the goal of stability and development of the Company.

7. Activity Report of the Supervisory Board

In 2025, the Supervisory Board strengthened its role in inspection and control activities, coordinating with the BOD and the Management Board to improve the quality of supervision and evaluation

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of the implementation results of the GMS and BOD resolutions. Within the scope of its assigned duties, the Supervisory Board also participated in supervising audit and internal control work, ensuring that operational and production business activities comply with the provisions of the law and the Company's corporate governance regulations, contributing to limiting risks in all fields of activity.

8. Report on Related Party Transactions.

Related party transactions were carried out in compliance with the provisions of law. Specific related party transactions arising during the year are as follows:

Name of Organization/Individual	Relationship with the Company	ID No.*, Date and Place of Issuance	Headquarters Address/Contact Address	Transaction Time	Approving GMS/BOD Resolution/Decision No.	Content, quantity, total transaction value/
Viet Thanh Mechanical Investment and Import Export JSC	Subsidiary	1102006482 dated Dec 18, 2025, issued by Tay Ninh Provincial Department of Finance	107 Road 2A, Block 5, Binh Ta 1 Hamlet, Duc Hoa Commune, Tay Ninh Province, Vietnam	Year 2025	2025 AGM Resolution dated May 06, 2025	<ul style="list-style-type: none"> - Purchasing molds and services from the mechanical company valued at VND 5,964,079,695 - Revenue from providing services: VND 1,657,495,632
Zlife Holdings JSC	Company related to major shareholder	0318381540 dated Oct 17, 2025, issued by HCMC Department of Finance	No. 27 Road 59, Binh Phu Ward, HCMC, Vietnam	Year 2025	2025 AGM Resolution dated May 06, 2025	<ul style="list-style-type: none"> - Selling goods to Zlife Holdings JSC amount: VND 773,107,328,304

Related party transactions have been presented in the 2025 Corporate Governance Report and the 2025 Audited Financial Statements.

9. Activities of Committees under the Board of Directors

In 2025, the Internal Audit Committee carried out internal audit activities for the Company.

II. Operational Orientation of the Board of Directors in 2026

In 2026, the Company's Board of Directors (BOD) anticipates a year with many fluctuations and uncertain factors in the context of global political volatility. Economic changes, inflation, and raw material costs require the Company to respond quickly and timely to have a reasonable business production plan. In addition, consumer shopping trends continue to change strongly, as consumers increasingly favor multi-channel shopping (direct and online) and carefully consider factors such as price, quality, and brand before making a purchase decision.

To adapt to the new context and seize market opportunities, the Board of Directors has set forth strategic orientations for 2026 as follows:

- Continue to consolidate the professional BOD apparatus with high responsibility, ensuring the effective direction and supervision of the management and administration duties of the Board of General Directors.
- Urge and closely supervise the implementation of Resolutions and Decisions of the Board of Directors and the General Meeting of Shareholders.
- Improve human resource management efficiency: transform thinking from traditional operations toward "data-driven" associated with the SAP S/4HANA system; prioritize training the core "Super Users" team to optimize automation processes; resolutely perform change management work to streamline the apparatus; standardize employee capacity according to international standards, ready for a breakthrough strategy into the regional market.
- Diversify products to meet the needs of new market segments. Continue to implement plans to expand the consumption market, improve production capacity, and optimize operating costs. Promote the development of sales channels through expanding and improving the capacity of Distributors (NPP).
- Continue to invest in new technology to improve labor productivity, promote market research, identify market segments where the Company has an advantage, and find new market segments suitable for the Company's capacity.
- Implement the centrifugal plastic factory project to put new products into production.
- Strengthen goods distribution through offline channels by expanding the distribution agent network.
- Promote business development activities, ensuring successful completion of the 2026 business plan. Focus on producing and trading core products.
- Increase capital investment in Viet Thanh Mechanical Investment and Import Export JSC – a subsidiary – to improve financial capacity and self-production capability.



With the above strategic orientations, the Board of Directors expects the Company to overcome challenges, seize opportunities, and achieve positive results in 2026, contributing to the Company's sustainable and long-term development.

Respectfully submitted to the General Meeting of Shareholders for approval.

Sincerely thank you!

Recipients:

- *As above;*
- *Archives.*

ON BEHALF OF THE BOARD OF

DIRECTORS

CHAIRMAN



NGUYEN VAN TUAN

**PROPOSAL
TO THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026**

Re: 2026 Business Production Plan

To: Shareholders of Viet Thanh Plastic Trading and Manufacturing JSC

- Pursuant to Law on Enterprise No. 59/2020/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to Law on Securities No. 54/2019/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019, and its guiding documents;
- Pursuant to the Charter of Viet Thanh Plastic Trading and Manufacturing JSC;

The Board of Directors hereby submits to the Annual General Meeting of Shareholders for approval the 2026 business production plan and the authorization of the Board of Directors as follows:

1. 2026 Business Production Plan

No.	Target/Indicator	Unit	2025 Actual	2026 Plan
1	Consolidated Net Revenue	Billion VND	4,917	5,640
2	Total Profit After Tax	Billion VND	52.05	89.29

Expected Business Development and Investment Plan for 2026:

- The Company is oriented to continue developing and expanding the household plastic segment through R&D activities, purchasing additional new molds to manufacture models that meet market tastes and demands, and further expanding sales channels.
- Deployment of investment in the new technology manufacturing segment, providing products such as pickleballs, etc., is expected to commence operations in 2026 with projected revenue of approximately 100 billion VND.
- Enhance operational efficiency of subsidiaries: Coordinate closely with Viet Thanh Mechanical Investment and Import-Export JSC to optimize mold production processes and services, reducing input costs

2. Authorization for the Board of Directors

To enhance flexibility and proactiveness in the Company's management, and concurrently to meet timely requirements regarding time, cost, and progress in accordance with actual demands, the Board of Directors respectfully proposes the AGM approve the following authorization content:

- Authorize the Board of Directors to have full authority to decide and implement detailed tasks related to the business plan approved by the AGM, including mobilizing loan capital from financial institutions or submitting issuance plans for approval by the General Meeting of Shareholders, approving and implementing activities, procuring goods and raw

materials, and making investments... ensuring compliance with the Company's regulations and relevant laws.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Sincerely,

Recipients:

- *As above;*
- *Filing.*

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



NGUYỄN VĂN TUAN

VIET THANH PLASTIC TRADING AND
MANUFACTURING JSC

SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom - Happiness

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No.: 03/2026/VTZ/TTR

Tay Ninh, April 29, 2026

PROPOSAL
2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Re: Approval of the 2025 Audited Financial Statements

To: Shareholders of Viet Thanh Plastic Trading and Manufacturing JSC

- Pursuant to Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Viet Nam on June 17, 2020;
- Pursuant to Law on Securities No. 54/2019/QH14 dated November 26, 2019 and its implementing guidelines;
- Pursuant to the Charter on Organization and Operation of Viet Thanh Plastic Trading and Manufacturing JSC;

The Board of Directors hereby submits to the General Meeting of Shareholders for approval of the Company's Separate Financial Statements 2025 and Consolidated Financial Statements 2025, which have been audited by International Auditing Co., Ltd. (iCPA).

The Audited Separate Financial Statements and Consolidated Financial Statements 2025 have been disclosed in accordance with regulations and published on the Company's website.

We respectfully submit this to the General Meeting of Shareholders for consideration and approval.

Recipients:

- As above;
- File.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN OF THE BOARD OF
DIRECTORS**



VIET THANH PLASTIC TRADING
AND MANUFACTURING JSC

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 04/2026/VTZ/TTR

Tay Ninh, 29 April 2026

PROPOSAL
TO THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
Re: Profit Distribution Plan for 2025

To: Shareholders of Viet Thanh Plastic Trading and Manufacturing JSC

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019, and its implementing guidelines;
- Pursuant to the Charter of organization and operation of Viet Thanh Plastic Trading and Manufacturing JSC.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the profit distribution plan for 2025 as follows:

No.	Content	Amount (VND)
1	Undistributed accumulated profit after tax as of December 31, 2025, according to the Consolidated Financial Statements	101.764.732.022
2	Allocation to Reward and Welfare Fund	0
3	Allocation to Development Investment Fund	0
4	Provision for additional tax payment following tax finalization for the period 2018-2023	10.000.000.000
5	Increase in Charter Capital from Owners' Equity (*)	71.289.174.105
6	Retained earnings not yet distributed:	20.475.560.917

(*) Details of the plan to increase charter capital from owners' equity are presented in Proposal 08/2026/VTZ/TTR

Respectfully submitted to the General Meeting of Shareholders for consideration and approval!

Recipients:

- As above;
- Filing.

**ON BEHALF OF THE BOARD OF
DIRECTORS**

CHAIRMAN OF THE BOARD



NGUYỄN VĂN TUAN

**VIET THANH PLASTIC TRADING
AND MANUFACTURING JSC**

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 05/2026/VTZ/TTR

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Tay Ninh, April 29, 2026

PROPOSAL

2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

*Re: Approval of remuneration for the Board of Directors and the Supervisory Board for 2025
and the remuneration plan for the Board of Directors and the Supervisory Board for 2026*

To: Valued Shareholders of Viet Thanh Plastic Trading and Manufacturing JSC

- Pursuant to Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019, and its guiding documents;
- Pursuant to the Charter on the Organization and Operation of Viet Thanh Plastic Trading and Manufacturing JSC.

The total income (remuneration, allowances, salaries) of the members of the Board of Directors (BOD), the Supervisory Board (SB), and the General Director paid by the Company in 2025 has been presented in detail in the 2025 Audited Financial Statements.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the remuneration payment for the BOD and SB for 2025 and the remuneration payment plan for the BOD and SB for 2026 as follows:

No.	Title/Position	2025 Remuneration (VND/month)	2026 Remuneration Plan (VND/month)
	Board of Directors		
1	Chairman of the BOD	5.000.000	5.000.000
2	Vice Chairman of the BOD cum General Director	2.500.000	2.500.000
3	BOD Member	0	0
	Supervisory Board		
1	Head of the SB	0	0
2	SB Member	0	0

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Recipients:

- As above;
- Archives.
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ON BEHALF OF THE BOARD OF

DIRECTORS

CHAIRMAN



NGUYEN VAN TUAN

**VIET THANH PLASTIC TRADING
AND MANUFACTURING JSC**

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Ref. No.: 06/2026/VTZ/TTR

Tay Ninh, April 29, 2026

PROPOSAL

TO THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

To: Shareholders of Viet Thanh Plastic Trading and Manufacturing Joint Stock Company

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019 and its guiding documents;
- Pursuant to the Charter of Viet Thanh Plastic Trading and Manufacturing Joint Stock Company;

To facilitate the achievement of the proposed business plan and to ensure compliance with the law regarding related party transactions, the Company's Board of Directors hereby submits the following matters to the General Meeting of Shareholders for approval:

1. Related party transactions executed in 2025 and the plan for related party transactions in 2026, specifically as follows:

No.	Company Name	Relation ship	Type of Contract/Transaction	Value of Transactions Executed in 2025	Value of Projected Transactions in 2026
1	Viet Thanh Mechanical Investment and Import-Export Joint Stock Company	Subsidiary	Goods Purchase/Sale Contract	Purchase of molds from the mechanical company valued at 5,964,069,695 VND. Revenue from service provision: 1,657,495,632 VND. Capital contribution to Subsidiary: 17,500,000,000 VND	Contract for the purchase and sale of machinery, molds, equipment, and supply services: estimated at 80,000,000,000 VND Capital contribution to Subsidiary: 30,000,000,000 VND

2	Zlife Holdings Joint Stock Company	Related Company of Major Shareholder	Goods Purchase/Sale Contract	Sale of goods to Zlife Holdings Company totaling: 773,107,328,304 VND.	Sale of goods to Zlife Holdings Company totaling: 950,000,000,000 VND
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2. To authorize the General Director - the Company's legal representative - and the Board of Directors to decide on the specific terms and conditions of the related transactions and all relevant contracts, agreements, and documents related to the related transactions, including any agreements on amendment, supplementation, termination, or replacement of the related transactions (if any), and to sign and execute the related transactions and all relevant contracts, agreements, and documents, except for transactions related to the Chairman of the Board of Directors. The term of this authorization shall be effective until the nearest Annual General Meeting of Shareholders.

We respectfully submit this to the General Meeting of Shareholders for approval./.

Recipients:

- *As above;*
- *For filing.*

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



NGUYEN VAN TUAN

VIET THANH PLASTIC TRADING
AND MANUFACTURING JSC

THE SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom - Happiness

No.: 07/2026/VTZ/TTR

Tay Ninh, April 29, 2026

PROPOSAL

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

Re: Selection of Audit Firm for the 2026 Financial Statements

To: The Shareholders of Viet Thanh Plastic Trading and Manufacturing JSC

- Pursuant to the Enterprise Law No. 59/2020/QH14 adopted by the National Assembly of the Socialist Republic of Viet Nam on June 17, 2020.
- Pursuant to the Securities Law No. 54/2019/QH14 adopted by the National Assembly of the Socialist Republic of Viet Nam on November 26, 2019, and its implementing guidelines.
- Pursuant to the Charter of Viet Thanh Plastic Trading and Manufacturing Joint Stock Company;

The Supervisory Board of Viet Thanh Plastic Trading and Manufacturing JSC hereby respectfully submits to the General Meeting of Shareholders for approval the selection of an audit firm for the Company's 2026 financial statements and the review of its periodic financial statements, as follows:

1. Criteria for Selecting the Audit Firm:

- The audit firm must be approved by the State Securities Commission in accordance with current laws;
- Must have a team of qualified and experienced auditors;
- Must have a reputable audit quality;
- Must meet the Company's requirements regarding the scope and timeline of the audit;
- Must have reasonable audit fees, commensurate with the quality of the audit.

2. Proposal:

Based on the criteria for selecting the audit firm, the Supervisory Board respectfully proposes that the General Meeting of Shareholders considers and approves: Authorizing the Board of Directors to decide on the selection of an audit firm for the review of financial statements and the 2026 financial statements of the Company.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval!

Recipients:

- As above;
- Filed.

ON BEHALF OF THE SUPERVISORY
BOARD
HEAD OF THE BOARD



NGUYEN TRONG HUY

No: 10/2026/VTZ/TTR

Tay Ninh, April 29, 2026

PROPOSAL
2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Re: Approval of the update of business line codes

To: Shareholders of VIET THANH PLASTIC TRADING AND MANUFACTURING JSC

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019, and its guiding documents;
- Pursuant to Decision No. 36/2025/QĐ-TTg dated September 29, 2025, of the Prime Minister issuing the Vietnam Standard Industrial Classification (hereinafter referred to as "Decision No. 36");
- Pursuant to the Charter of VIET THANH PLASTIC TRADING AND MANUFACTURING JSC.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the update of the Company's business line codes in accordance with Decision No. 36/2025/QĐ-TTg dated September 29, 2025, of the Prime Minister and based on the actual business operations of the Company, specifically as follows:

STT	Name of Business Line	Old Code	New Code
1	Manufacturing of plastics and synthetic rubber in primary forms (excluding plastic waste recycling and rubber milling at headquarters)	2013 (Main)	2013 (Main)
2	Other specialized wholesale not elsewhere classified. Details: Wholesale of plastics and plastic raw materials.	4669	4679
3	Wholesale of other machinery, equipment, and parts. (Except: Exercise of distribution rights for goods in the List of goods that foreign investors and foreign-invested economic organizations are not allowed to export or distribute)	4659	4659
4	Freight transport by road (excluding liquefaction of gas for transport)	4933	4933

5	Wholesale of metals and metal ores. Details: Wholesale of iron, steel; wholesale of copper, lead, aluminum, zinc, and other non-ferrous metals in primary forms and semi-finished products: ingots, bars, sheets, strips, shapes (excluding trading of gold bars and metal waste/scrap).	4662	4672
6	Mechanical processing; treatment and coating of metals. Details: Welding of tables, chairs, iron cabinets	2592	2592
7	Manufacturing of products from plastic	2220	2220
8	Renting and leasing of motor vehicles	7710	7710
9	Renting and leasing of other machinery, equipment, and tangible goods without operator	7730	7730
10	Warehousing and storage of goods	5210	5210
11	Wholesale of other household products. (Except: Exercise of distribution rights for goods in the List of goods that foreign investors and foreign-invested economic organizations are not allowed to export or distribute)	4649	4649

The Legal Representative of the Company is assigned and authorized to perform the following:

- To decide, direct the implementation, and sign dossiers and documents related to the update of business line codes at competent State Agencies;
- To sign and issue the Company's Charter as amended;
- To perform other related tasks.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval!

Respectfully,

Recipients:

- As above;
- Archived.
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ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN



NGUYEN VAN TUAN

No: 11/2026/VTZ/TTR

Tay Ninh, April 29, 2026

PROPOSAL
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

Re: Dismissal and additional election of members of the Supervisory Board and Board of Directors for the 2026 - 2031 term

To: Valued Shareholders of Viet Thanh Plastic Trading and Manufacturing JSC

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020.
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019 and guiding documents.
- Pursuant to the Charter of Organization and Operation of Viet Thanh Plastic Trading and Manufacturing JSC.

According to the Company's Charter, at the 2026 Annual General Meeting of Shareholders, members of the Board of Directors and Supervisory Board whose terms are expiring are as follows:

No.	Member	Position
1	Nguyễn Văn Tuấn	Chairman of the BOD
2	Phan Văn Quân	Vice Chairman of the BOD
3	Phan Hùng Cường	Member of the BOD
4	Nguyễn Trọng Huy	Head of the Supervisory Board
5	Phan Thị Thanh Lý	Member of the Supervisory Board

Simultaneously, the Board of Directors has received a resignation letter from Mr. Ly Trai Ky for the position of member of the Supervisory Board.

1. The Board of Directors of Viet Thanh Plastic Trading and Manufacturing JSC respectfully submits to the General Meeting of Shareholders for approval the dismissal of members of the Board of Directors and Supervisory Board for the individuals named above.
2. The Board of Directors approves the additional election of members of the Board of Directors and Supervisory Board of the Company for the 2026 - 2031 term as follows:
 - Number of additional members to be elected to the BOD: 03 members
 - Number of additional members to be elected to the Supervisory Board: 03 members
 - Criteria and procedures for election and nomination shall be carried out in accordance with the notice and Organizational Regulations.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval!

Sincerely!

Recipients:

- *As above;*
- *Archive.*
-

ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN OF THE BOD



NGUYỄN VĂN TUAN

VIET THANH PLASTIC TRADING
AND MANUFACTURING JSC

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Ref: 08/2026/VTZ/TTR-01

Tay Ninh, May 19, 2026

PROPOSAL

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

Re: Approval of the plan for share issuance to increase share capital from
owners' equity

To: Shareholders of Viet Thanh Plastic Trading and Manufacturing JSC

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019, and its guiding documents;
- Pursuant to the Charter of Viet Thanh Plastic Trading and Manufacturing JSC.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the plan for share issuance to increase share capital from owners' equity as follows:

Name of shares	Shares of Viet Thanh Plastic Trading and Manufacturing JSC
Stock code	VTZ
Type of shares	Ordinary shares
Par value	VND 10,000/share
Number of outstanding shares	76,159,833 shares
Expected number of shares to be issued	7,615,983 shares
Total expected issuance value at par value	VND 76,159,830,000
Issuance ratio	10%
Rights exercise ratio	100:10 (On the record date for exercising rights, each shareholder owning 01 (one) share will receive 01 (one) right; for every 100 rights, the shareholder will receive 10 new shares)
Sources of issuance	The Share Premium and Undistributed After-Tax Profit of the Company shall be utilized in the following order: <ol style="list-style-type: none">1. The Share Premium value as determined at December 31, 2025, based on the audited Separate Financial Statements for the fiscal year 2025, amounting to: VND 4,870,658,8952. The Undistributed After-Tax Profit value as determined at December 31, 2025, based on the audited Consolidated



	Financial Statements for the fiscal year 2025, amounting to: VND 71,289,171,105
Method of issuance	Issuance of shares to increase capital from owners' equity
Target of issuance	Existing shareholders named in the list of shareholders on the record date for exercising rights
Treatment of fractional shares	<p>The number of shares issued to increase share capital from owners' equity will be rounded down to the nearest whole number. Fractional shares arising (if any) due to rounding down will be canceled.</p> <p>Example: A shareholder owns 106 shares, the estimated number of shares received is: $106 \times 10\% = 10.6$ shares.</p> <p>The actual number of shares received is 10; 0.6 fractional shares will be canceled.</p>
Purpose of capital use	Supplementing working capital
Transfer conditions	Issued shares are not restricted for transfer. Shareholders may not transfer rights to third parties.
Timing of issuance	Expected in 2026, after receiving notification from the SSC of the receipt of full issuance report documents.
Issuance procedure	<p>The Company shall perform the issuance in the following order:</p> <p>(1) Issuance of shares to increase share capital from owners' equity.</p> <p>(2) Private placement of shares.</p>

Authorization:

Authorize the Board of Directors and the Legal Representative to decide on all matters related to the share issuance to increase share capital from owners' equity, specifically as follows:

- a) Implementing the detailed plan for capital increase, including but not limited to selecting the timing of implementation, proactively preparing dossiers and carrying out the share issuance to targets and according to the capital use plan as approved by the General Meeting of Shareholders;
- b) Authorizing the Board of Directors and the legal representative to amend the Charter. Performing procedures to change the Company's business registration related to the change in charter capital based on the actual results of the issuance with competent State agencies;
- c) Balancing and changing/adjusting the plan for using capital mobilized from the issuance in accordance with the actual situation, ensuring the interests of shareholders and the Company;
- d) Directing, controlling, and handling issues arising during the implementation of the above contents;

- e) Registering and depositing additional shares at the Vietnam Securities Depository and Clearing Corporation and registering additional transactions at the Hanoi Stock Exchange for the shares issued within the time prescribed by current law;
- f) Signing necessary documents and dossiers; performing or directing the performance of necessary procedures to seek approval from competent State agencies to implement and complete the plan for share issuance to increase share capital from owners' equity as approved by the GMS and the BOD;
- g) In addition to the above authorizations, during the implementation of the issuance plan, the General Meeting of Shareholders authorizes the Board of Directors to supplement, amend, and finalize the Company's issuance plan to ensure success and compliance with legal regulations, ensuring the interests of shareholders and the Company;
- h) Performing other related tasks.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval!

Recipients:

- *As above;*
- *Filed.*

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**


NGUYEN VAN TUAN

VIET THANH PLASTIC TRADING
AND MANUFACTURING JSC

Ref: 09/2026/VTZ/TTR-01

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

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Tay Ninh, May 19, 2026

PROPOSAL
2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

re: Approval of the Private Placement Share Issuance Plan

To: Shareholders of VIET THANH PLASTIC TRADING AND MANUFACTURING JSC

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 and guiding documents for the implementation of the Law on Securities;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing and guiding the implementation of a number of articles of the Law on Securities, and Decree No. 245/2025/ND-CP dated September 11, 2025 of the Government on amendments and supplements to a number of articles of Decree No. 155/2020/ND-CP dated December 31, 2020;
- Pursuant to the Charter of VIET THANH PLASTIC TRADING AND MANUFACTURING JSC.

The Board of Directors of VIET THANH PLASTIC TRADING AND MANUFACTURING JSC hereby submits to the General Meeting of Shareholders for consideration and approval the private placement share offering plan with the following contents:

I. PRIVATE PLACEMENT SHARE ISSUANCE PLAN:

1. Issuer name: VIET THANH PLASTIC TRADING AND MANUFACTURING JSC
2. Type of shares: Freely transferable ordinary shares
3. Par value: VND 10,000/share
4. Stock ticker symbol: VTZ
5. Expected number of shares to be issued: 3,600,000 shares
6. Expected total issuance value (at par value): VND 360,000,000,000 (*In words: Three hundred and sixty billion Vietnamese dongs*)
7. Form of issuance: Private placement of shares to professional securities investors
8. Offering price: VND 20,000/share
9. Expected total capital collected from the offering: VND 720,000,000,000 (*In words: Seven hundred and twenty billion Vietnamese dongs*)

10. Purpose of issuance: Supplementing capital, paying bank loans, reducing dependence on borrowed capital, reducing financial risks through long-term capital, and ensuring a healthy financial structure.

11. Target of issuance: Domestic professional securities investors

12. Criteria for selecting investors for the private placement:

- a) Professional securities investors as prescribed by law who are domestic individuals/organizations with goodwill to cooperate, financial capacity, and ensuring full implementation of payment obligations for the registered number of shares to be purchased;
- b) Individuals who are members of the Board of Directors, members of the Supervisory Board, members of the Board of General Directors, and key officials of the Company with financial potential and ability to contribute capital immediately upon registration to purchase shares and meeting the requirements of a Professional Securities Investor.
- c) The number of investors offered in the private placement shall not exceed 10 professional securities investors.

13. List of expected investors participating in the issuance:

No.	Investor Name	Relationship with the Company	Expected Number of Shares Registered
1	Nguyen Van Tuan	Major shareholder and Chairman of the Board of Directors	12,550,000
2	Phan Van Quan	Major shareholder and Chief Executive Officer	10,700,000
3	Nguyen Phuc Loi	Major shareholder	9,500,000
4	Dinh Van Thuan	None	3,250,000
Total			36,000,000

14. Principles for determining the issuance price

The Company uses a combination of Book Value (BV) and Market Price (P) methods as the basis for determining the share issuance price:

$$\text{Book value} = \frac{\text{Owner's Equity}}{\text{Number of shares issued - treasury shares}}$$

- The Company's book value according to the audited consolidated financial statements for 2025 is VND 11,406/share.
- The Company's book value according to the audited separate financial statements for 2025 is VND 11,400/share.
- The average market trading price of VTZ shares from January 1, 2026, to April 21, 2026: VND 20,062/share.

Based on the above price levels and the urgent need for capital to meet the Company's development strategy in the coming period, to attract investors to participate in contributing capital and increase the success of the issuance, the Board of Directors has approved the issuance price for this issuance at **VND 20,000** per share.

15. Expected timing of issuance: Within 2026, at a specific time to be determined by the Board of Directors upon authorization by the General Meeting of Shareholders, immediately following the issuance by the State Securities Commission of Vietnam of a written acknowledgment of receipt of the Company's complete private placement registration dossier.
16. Transfer restriction: Shares issued through private placement to professional investors are restricted from transfer for 01 year from the date of completion of the issuance.
17. Registration for depository and additional listing: The additional shares will be registered for depository by the Company at the Vietnam Securities Depository and Clearing Corporation and registered for additional listing at the Hanoi Stock Exchange after completing the private placement in accordance with the law.
18. Ensuring maximum foreign ownership ratio in the issuance: The Company's maximum foreign ownership ratio is 51% according to Official Letter No. 2021/UBCK-PTTT of the State Securities Commission issued on May 29, 2025. The selection criteria for investors in the issuance are domestic professional securities investors, thus ensuring the maximum foreign ownership ratio according to legal regulations.
19. Assessment of share dilution level:

- **Risk of dilution of earnings per share after issuance**

When the Company issues additional shares to increase capital, the Earnings Per Share (EPS) index may decrease because the total number of outstanding shares increases compared to the present and the use of capital collected from the issuance has not yet immediately created revenue and profit as expected. At that time, EPS is calculated as follows:

$$\text{Average EPS for the period} = \frac{\text{Total profit after tax in the period}}{\text{Total weighted average shares outstanding in the period}}$$

$$\text{Weighted Average Shares Outstanding} = \frac{X*12 + Y*T}{12}$$

Where:

X: Number of shares outstanding prior to the issuance

Y: Number of newly issued shares

T: Actual number of months the newly issued shares are outstanding during the year

The difference in the growth rate of profit versus the growth rate of the number of shares: the number of shares increases but the profit after tax does not increase or increases at a slower rate will cause earnings per share to decrease. The level of earnings dilution will be remedied when the company performs well and uses capital effectively.

- **Risk of book value dilution**

The book value per share is calculated according to the formula:

$$\text{Book Value} = \frac{\text{Owner's Equity}}{\text{Number of shares issued - treasury shares}}$$

At the end of the issuance, if the growth rate of owner's equity is lower than the growth rate of the number of shares after the issuance (maximum 100% and assuming no treasury share buybacks), the book value per share will decrease.

- **Risk of dilution of ownership and voting rights**

The private placement of shares will reduce the voting ratio of existing shareholders. The voting ratio of existing shareholders will decrease according to the formula:

$$\text{Voting ratio after issuance} = \frac{\text{Voting ratio before issuance}}{1 + \frac{\text{Additional shares issued}}{\text{Outstanding shares before issuance}}}$$

20. Plan for handling remaining undistributed shares:

- For shares not fully distributed because the participating investors refused the purchase rights, the General Meeting of Shareholders authorizes the Board of Directors to decide to continue offering to other subjects (who belong to the issuance target and meet the criteria for selecting investors in this issuance plan at an offering price not lower than the initial issuance price).
- In the event that the subsequent offering of shares is unsuccessful, the Board of Directors will cancel the undistributed shares and issue a decision to end the issuance.

21. Commitment to non-violation of cross-ownership regulations: The Company's private placement of shares to the professional securities investors mentioned above ensures no violation of cross-ownership regulations under Article 195 of the Law on Enterprises and Article 12 of Decree 47/2021/ND-CP.

II. PLAN FOR UTILIZING PROCEEDS FROM THE ISSUANCE

- Total expected proceeds from the private placement of shares: VND 720,000,000,000.
- The plan for using the proceeds from the expected issuance is as follows:

Purpose of capital utilization	Expected amount used	Expected implementation time
1. Repayment of bank loans to Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) – Binh Chanh Branch	130,000,000,000	2026
2. Repayment of bank loans to Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) – Branch No. 12, Ho Chi Minh City	130,000,000,000	2026
3. Repayment of bank loans to Kasikornbank Limited – Ho Chi Minh City Branch	100,000,000,000	2026
4. Repayment of bank loans to Tien Phong Commercial Joint Stock Bank (TPBank) – Binh Thanh Branch	100,000,000,000	2026
5. Repayment of bank loans to Bac A Commercial Joint Stock Bank – Bac Sai Gon Branch	60,000,000,000	2026
6. Repayment of bank loans to Military Commercial Joint Stock Bank (MB Bank) – Tay Sai Gon Branch	50,000,000,000	2026
7. Repayment of bank loans to Vietnam Prosperity Joint Stock Commercial Bank (VPBank) – Ho Chi Minh City Branch	50,000,000,000	2026
8. Repayment of bank loans to Asia Commercial Joint Stock Bank (ACB) – Sai Gon Branch	50,000,000,000	2026
9. Repayment of bank loans to Prosperity and Development Commercial Joint Stock Bank (PGBank) – Sai Gon Branch	50,000,000,000	2026
Total	720,000,000,000	

- In the event that the shares are not fully distributed and the amount of capital mobilized does not reach the expected level, the Company will implement disbursement according to the following order of priority:

Priority 1: Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) – Binh Chanh Branch

Priority 2: Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) – Branch No. 12, Ho Chi Minh City

Priority 3: Kasikornbank Limited – Ho Chi Minh City Branch

- Priority 4: Tien Phong Commercial Joint Stock Bank (TPBank) – Binh Thanh Branch
- Priority 5: Bac A Commercial Joint Stock Bank – Bac Sai Gon Branch
- Priority 6: Military Commercial Joint Stock Bank (MB Bank) – Tay Sai Gon Branch
- Priority 7: Vietnam Prosperity Joint Stock Commercial Bank (VPBank) – Ho Chi Minh City Branch
- Priority 8: Asia Commercial Joint Stock Bank (ACB) – Sai Gon Branch
- Priority 9: Prosperity and Development Commercial Joint Stock Bank (PGBank) – Sai Gon Branch

III. THE GENERAL MEETING OF SHAREHOLDERS AUTHORIZES THE BOARD OF DIRECTORS TO

- Implement the issuance and distribution of shares according to the issuance plans;
- Select an appropriate time for issuance after being approved by the State Securities Commission;
- Proactively search for, select, and adjust the list of professional securities investors participating in the private placement; decide the number of shares issued to each investor to ensure the success of the capital increase issuance;
- Decide on the amendment, supplementation, and adjustment of the Private Placement Plan to increase charter capital as approved by the General Meeting of Shareholders; develop, revise, and explain all dossiers and procedures related to the issuance as requested by the regulatory authorities (if any), to implement the Plan with the highest efficiency, suitable for the actual business activities, relevant legal regulations, the charter, and the interests of the Company's shareholders;
- Decide on the detailed capital use plan; adjust the allocation of funds collected from the issuance for the approved capital use purposes and/or change the capital use purpose to suit the actual situation, ensuring capital use efficiency and maximum benefit for the Company's shareholders.
- Freeze bank accounts during the period when investors deposit money to buy issued shares. Perform confirmation of payment results and prepare the Issuance Result Report to submit to the State Securities Commission within the prescribed time limit. The use of money collected from the issuance in the frozen account must ensure compliance with legal regulations.
- Approve the Plan to ensure that the share issuance meets the regulations on foreign ownership ratio;
- Decide on the Plan for handling undistributed shares;
- Amend and supplement the Company's Charter to record the charter capital and new shares according to the actual results of the capital increase issuance;
- Implement and approve necessary documents to register additional securities at the Vietnam Securities Depository and Clearing Corporation and list additional shares at the Hanoi Stock Exchange;

- Implement procedures to change the Business Registration Certificate with the Department of Planning and Investment after completing the issuance;
- Authorize the Board of Directors during the implementation of the issuance plan to perform other related tasks.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval of the above plan.

Sincerely./.

Recipients:

- *As above;*
- *BOD Office Archive.*

**FOR AND ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN**



NGUYEN VAN TUAN