

**RESOLUTION**

*Re: Approval of the investment of capital to establish a subsidiary of the Company*

**THE BOARD OF DIRECTORS**  
**THAIHOLDINGS JOINT STOCK COMPANY**

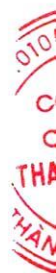
- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam dated June 17<sup>th</sup>, 2020 and its amendments, additions and guiding implementations;
- Pursuant to the Law on Securities No. 59/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26<sup>th</sup>, 2019 and its amendments, additions and guiding implementations;
- Pursuant to the Charter on Organization and Operation of Thaiholdings Joint Stock Company;
- Pursuant to the Minutes of the Meeting of the Board of Directors of Thaiholdings Joint Stock Company No. *07*./2026/BB-HĐQT/THD dated *26..May*..., 2026.

**RESOLVES TO:**

**Article 1:** Approval of the investment of capital to establish a subsidiary of Thaiholdings Joint Stock Company (the “**Company**”) with details as follow:

- 1.1. Name of the subsidiary to be established in Vietnamese: **CÔNG TY TNHH MTV XÂY DỰNG VÀ THƯƠNG MẠI LỘC TRƯỜNG PHÁT**  
Name of the subsidiary to be established in English: **LOC TRUONG PHAT CONSTRUCTION AND TRADING COMPANY LIMITED**  
Abbreviated name of the subsidiary to be established: **LOC TRUONG PHAT CO., LTD.**  
(“**Loc Truong Phat**”)
- 1.2. Head office address: Pullman Ninh Binh, No. 128 Le Thai To Street, Xuan Thanh Urban Area, Hoa Lu Ward, Ninh Binh Province, Vietnam.
- 1.3. Charter Capital: **28,000,000,000 VND (In words: Twenty-eight billion Vietnam Dong)**.  
Asset for capital contribution: Vietnam Dong.
- 1.4. Corporate form and capital contribution ratio of the Company: One member limited liability company with 100% of its charter capital held by the Company.
- 1.5. Management organizational structure of Loc Truong Phat: In accordance with Point (a), Clause 1, Article 79 of the Law on Enterprises.
- 1.6. Business lines:

No.	Business line	Industry code
1	Construction of other civil engineering projects	4299
2	Other specialized construction activities	4390
3	Construction of residential buildings	4101
4	Construction of non-residential buildings	4102
5	Construction of roads	4212
6	Demolition	4311
7	Site preparation	4312
8	Electrical installation	4321
9	Plumbing, heat and air-conditioning installation	4322
10	Other construction installation	4329
11	<b>Building completion and finishing</b>	<b>4330</b>
		<b>(Main)</b>
12	Architectural, and related technical consultancy activities	7110
13	Technical testing and analysis	7120
14	Specialized design activities	7410
15	Commission agents, brokers and auction agents (Excluding auction activity)	4610
16	Wholesale of food (Excluding auction activity)	4632
17	Wholesale of textiles, clothing and footwear (Excluding auction activity)	4641
18	Wholesale of beds, wardrobes, tables, chairs and similar furniture for households, offices, and shops; carpets, mattresses and lighting equipment (Excluding auction activity)	4642
19	Wholesale of other household products (Excluding auction activity)	4649
20	Wholesale of computers, computer peripheral equipment and software (Excluding auction activity)	4651
21	Wholesale of electronic and telecommunications equipment and parts (Excluding auction activity)	4652
22	Wholesale of other machinery, equipment and supplies (Excluding auction activity)	4659
23	Wholesale of automobiles and other motor vehicles (Excluding auction activity)	4661



No.	Business line	Industry code
24	Wholesale of parts and accessories for automobiles and other motor vehicles (Excluding auction activity)	4662
25	Wholesale of motorcycles, mopeds, parts and accessories for motorcycles and mopeds (Excluding auction activity)	4663
26	Wholesale of solid, liquid and gaseous fuels and related products (Excluding auction activity)	4671
27	Wholesale of metals and metal ores (Excluding trading in gold bars, raw gold, and auction activity)	4672
28	Wholesale of other construction materials and installation equipment (Excluding auction activity)	4673
29	Other specialized wholesale not elsewhere classified (Excluding auction activity)	4679
30	Non-specialized wholesale trade (Excluding auction activity)	4690
31	Repair and maintenance of machinery and equipment	3312
32	Repair and maintenance and installation of electronic and optical equipment	3313
33	Repair and maintenance of other equipment	3319
34	Travel agency activities	7911
35	Tour operator activities	7912
36	Other travel related activities	7990
37	Organization of conventions and trade shows (Excluding press conferences)	8230
38	Trading of own or leased property and land use rights Detail: Real estate activities (Excluding auction activity)	6810
39	Real estate activities on a fee or contract basis Detail: Real estate consultancy (Excluding auction activity)	6829
40	Business and other management consultancy activities (Excluding legal, accounting, auditing consultancy activities)	7020
41	Other food and beverage services	5629

No.	Business line	Industry code
42	Provision of food services based on casual contractual arrangements with the customer	5621
43	Beverage serving activities	5630
44	Advertising activities (Excluding tobacco advertising)	7310
45	Market research and public opinion polling activities	7320
46	Urban and suburban passenger land transport (except transport via buses)	4931
47	Other land transport	4932
48	Freight transport by road	4933
49	Sea and coastal passenger water transport	5011
50	Sea and coastal freight water transport	5012
51	Inland passenger water transport	5021
52	Inland freight water transport	5022
53	Photographic activities	7420
54	Rental and leasing of motor vehicles	7710
55	Rental and leasing of recreational and sports goods	7721
56	Rental and leasing of other personal and household goods	7729
57	Rental and leasing, without operator, of other machinery, equipment and tangible goods	7730
58	General cleaning of buildings	8121
59	Other cleaning activities	8129
60	Landscape service activities	8130
61	Intermediation service activities for courses and tutors	8561
62	Other educational support activities	8569
63	Other business support service activities not elsewhere classified	8299
64	Other service activities incidental to transport (Including air ticket agencies)	5229
65	Office administrative and support activities	8210

1.7. The legal representative:

- Number of the legal representative: **01 (one) person.**
- Title: Chairman of the Company.
- Information of the legal representative:
 

Full name : Ms. **Do Thi Trang**

Ethnicity : Kinh

Nationality : Vietnam  
ID No. :  
Issuance date :  
By : Police Department for Administrative management of Social order  
Permanent residence:

**Article 2:** Approval of the appointment of the authorized representative to manage the Company's entire capital contribution in Loc Truong Phat, with details as follows:

2.1. Number of authorized representatives: **01 (one) person.**

2.2. Information of the authorized representative: **Ms. Do Thi Trang.**

*(Detailed information of Ms. Do Thi Trang is specified in Clause 1.7, Article 1 of this Resolution)*

2.3. Scope of representation of the authorized representative: 100% of the Company's capital contribution in Loc Truong Phat.

2.4. Term of authorized representation: From the date Loc Truong Phat is granted its initial Enterprise Registration Certificate issued by the Enterprise Division under the Department of Finance of Ninh Binh Province until a written termination or replacement notice is issued by the Company.

2.5. During the representation term, Ms. Do Thi Trang is entitled to, on behalf of the Company, fully exercise all rights and perform all obligations of the owner at Loc Truong Phat in accordance with the law, provided that the Company's interests are maximized and directions from the competent authorities of the Company are strictly complied with; and shall regularly and promptly report to the Company on the business operations of Loc Truong Phat.

**Article 3:** Implementation organization

3.1. To assign the Legal Representative of the Company to:

- Chair and coordinate with the legal representative of Loc Truong Phat and relevant departments within the Company to prepare dossiers and documents to proceed with the establishment registration procedures for Loc Truong Phat in accordance with Article 1 of this Resolution and legal regulations at the Enterprise Division under the Department of Finance of Ninh Binh Province.
- Decide on and implement the written authorization for the representative regarding the Company's entire capital contribution in Loc Truong Phat in accordance with Article 2 of this Resolution.

3.2. This Resolution shall take effect from the date of signing. Members of the Board of Directors, the Legal Representative of the Company, Ms. Do Thi Trang and all relevant individuals and departments shall be responsible for implementing this Resolution in a manner that safeguards the interests of the Company and complies with applicable laws./.

**Recipients:**

- As Article 3.2;
- Disclosure of Information;
- Archived: ERD, LD.

**FOR AND ON BEHALF OF THE BOD**

*Ms.* **CHAIRMAN**



*Nguyen Chi Kien*  
**Nguyen Chi Kien**

