

**BAC KAN MINERAL  
JOINT STOCK CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

*No. ~~14~~/CV-BKC*

*Re: Explanation of the difference in  
Corporate Income Tax (CIT) profit  
after tax in the Consolidated  
Financial Statements for Q1/2026*

*Thai Nguyen, April 29, 2026*

**To: STATE SECURITIES COMMISSION  
HANOI STOCK EXCHANGE**

Listed organization: Bac Kan Mineral Joint Stock Corporation

Stock code: BKC

Address: Residential Group 4A, Duc Xuan Ward, Thai Nguyen Province

Phone: 0209.3812.399 Email: [bkc@backanco.com](mailto:bkc@backanco.com)

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market.

The Corporation hereby explains the reasons for the variance in the Corporate Income Tax profit after tax in the Consolidated Financial Statements for Q1/2026 compared to Q1/2025 as follows:

**Explanation of variance in profit after CIT:**

No.	Item	Q1/2026	Q1/2025	Difference
1	Revenue from sales and services	73.933.476.797	23.363.381.986	50.570.094.811
2	Cost of goods sold	56.268.621.892	19.566.755.216	36.701.866.676
3	Gross profit from sales and services	17.664.854.905	3.796.626.770	13.868.228.135
4	Financial income	1.530.610.570	1.873.257.868	(342.647.298)
5	Financial expenses	1.792.234.233	1.052.645.019	739.589.214
6	Selling expenses	353.449.659	180.059.494	173.390.165
7	General & administrative expenses	2.827.926.441	2.366.579.965	461.346.476
8	Other profit	191.009.876	402.665.832	(211.655.956)
9	Profit after CIT	11.997.072.519	1.978.612.794	10.018.459.725

**Main reasons for the variance:**



In Q1/2026, the Corporation's subsidiary sold goods, leading to increases in revenue and cost of goods sold. However, due to profitability, gross profit from sales and services increased significantly.

In the separate financial statements, detailed explanations of increases and decreases in each item have been provided.

The above main reasons resulted in the profit after corporate income tax in the Consolidated Financial Statements for Q1/2026 increasing by approximately VND 10 billion compared to Q1/2025.

This is the explanation from Bac Kan Mineral Joint Stock Corporation.

Sincerely thank you!

***Recipients:***

- As above;;
- Filed: Administration – Accounting.



**GENERAL DIRECTOR**

**Dinh Văn Hiến**

