

Hanoi, May 27, 2026

**To: - State Securities Commission  
- Hanoi Stock Exchange**

1. Issuer: **HIGHER EDUCATION AND VOCATIONAL BOOK JOINT STOCK COMPANY**
2. Securities code: HEV
3. Transaction address: 187 Giang Vo, O Cho Dua Ward, Hanoi City
4. Tel: 024.39717189 Fax: 024.39717189
5. Person in charge of information disclosure: Tran Dinh Hoang - Director
6. Information disclosed:

Pursuant to Decision No. 658/QD-SGDHN, Higher Education and Vocational Book Joint Stock Company hereby explains several specific reasons as follows:

*6.1. Undistributed profit after tax (PAT) as of 31 December 2025 was VND - 748,648,648 (negative seven hundred forty-eight million six hundred forty-eight thousand six hundred forty-eight dong), specifically as follows:*

*Reason:* The Company lost one or several key contracts that had contributed a high proportion of revenue, while fixed costs remained unchanged, leading to a decrease in profit.

*6.2. Basis for the qualified opinion on the audited financial statements for 2025:*

The Company changed its audit firm. UHY Auditing and Consulting Company Limited was appointed after 31 December 2025, and therefore could not attend and observe the inventory count at 31 December 2025 and 1 January 2025. This is the main reason why UHY issued a qualification, as it had no basis to assess the existence of this item.

*6.3. The listed organization submitted the audited annual financial statements 15 days later than the prescribed deadline*

During the preparation and finalization of the audited financial statements for 2025, the Company encountered several objective factors affecting the progress, resulting in violations of information disclosure regulations four (04) times or more within one year (calculated by calendar year), specifically:

- Change of senior personnel in the Accounting - Finance Department, which required additional time for handover and data consolidation;
- Change of audit firm;

- Certain items required detailed review and confirmation at the request of the new audit firm, prolonging the time required to complete the report.

#### 7. Remedial measures

- The Company has completed the private placement of shares to increase its charter capital, thereby supplementing abundant and healthy long-term working capital. The Company is focusing its resources on promoting and expanding the scale of its core business segment, commits to strictly controlling cash flow, and strives to make the profit after tax on the audited financial statements for 2026 positive, thereby fully satisfying the legal conditions for requesting the Hanoi Stock Exchange to return the Company's securities to normal trading status.
- The Company will send a written notice and finalize the schedule for observing the inventory count at the closing date (31 December 2026) with UHY Auditing and Consulting Company Limited (or the audit firm approved by the 2026 General Meeting of Shareholders), thereby completely eliminating the basis for the qualified opinion on the audited financial statements for 2026.
- The Company will assign personnel who are well versed in the Law on Securities and guiding circulars to closely monitor filing deadlines, avoiding missed deadlines or incorrect forms, in order to remedy the warning status of the securities in accordance with the requirements of the Hanoi Stock Exchange (HNX) until the shares are removed from the warning status.

#### 8. Website address for disclosure of all information: [www.hevobooks.com](http://www.hevobooks.com)

We hereby undertake that the information disclosed above is true and shall be fully responsible before the law for the contents of the information disclosure.

#### ***Recipients:***

- As above
- Archives: Administration

**DIRECTOR**



**TRAN DINH HOANG**