

No.: 05 /CBTT-L14

Nong Trang, May 18, 2026

To: - State Securities Commission;  
- Hanoi Stock Exchange.  
- Shareholders of LICOGI 14 Joint Stock Company

**I. INFORMATION ON THE DISCLOSING ORGANIZATION:**

1. Company name: **Licogi 14 Joint Stock Company**
2. Securities code: **L14**
3. Head office address: 2068 Hung Vuong Street, Nong Trang Ward, Phu Tho Province
4. Phone: 0210 3953543 Fax: 0210 3953542
5. Authorized Person for Information Disclosure: Mr. Huynh Van Hau
6. Type of information disclosed: ☒ 24h ☐ Request ☐ Irregular ☐ Periodic ☐ Other

**II. CONTENT OF INFORMATION DISCLOSURE:**

On May 18, 2026, the Board of Directors of LICOGI 14 Joint Stock Company held the meeting and issued Resolution No. 08/NQ-HĐQT regarding the implementation of the Resolution of the 2026 Annual General Meeting of Shareholders.

This information was disclosed on the official website of LICOGI 14 Joint Stock Company at: <http://www.licogi14.vn/> (Shareholder Relations section) since May 18, 2026.

We hereby declare that the information published above is true and accurate, and we assume full legal responsibility for the disclosed information.

**Attachments:**

- Resolution No. 08/NQ-HĐQT

**LICOGI 14 JOINT STOCK COMPANY**

**AUTHORIZED INFORMATION  
DISCLOSURE PERSON**

  
**Huynh Thanh Hau**



**LICOGI 14 JOINT STOCK  
COMPANY**

No: 08/NQ-HĐQT

**THE SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness**

Nong Trang, May 18, 2026

**RESOLUTION**

**Re: Implementation of the Resolution of the 2026 Annual General Meeting of Shareholders**

**BOARD OF DIRECTORS OF LICOGI 14 JOINT STOCK COMPANY**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 of the Socialist Republic of Vietnam;
- Pursuant to the Charter on Organization and Operation of LICOGI 14 Joint Stock Company;
- Pursuant to the Minutes of the Board of Directors' Meeting No. 07/BB-HĐQT dated May 18, 2026.

**RESOLUTION**

**Article 1.** To approve in full the entire contents of the Minutes of the Board of Directors' Meeting No. 07/BB-HĐQT dated May 18, 2026.

**1. Implementation of the 2026 business and production plan:**

To unanimously implement 07 items approved by the 2026 Annual General Meeting of Shareholders and all contents of the 2026 business and production plan in accordance with the Report of the Board of Directors - Board of Management, which has been approved and disclosed in accordance with regulations on April 24, 2026.

***Approval of the 2026 business and production plan with the following key targets:***

- **Revenue:** VND 175,000,000,000 (One hundred seventy-five billion Vietnamese Dong).
- **Profit after tax:** VND 18,000,000,000 (Eighteen billion Vietnamese Dong).

**2. Approval of the implementation of the profit distribution plan for 2025:**

The Board of Directors assigns the Board of Management and relevant departments to carry out the appropriation of funds as follows:

(I)	Total profit before tax in 2025	:	28,208,639,737	VND
(II)	Profit after corporate income tax in 2025:	:	22,131,353,596	VND
(III)	Appropriation to funds:	:	2,213,135,396	VND
	Development investment fund (5% of profit after tax):	:	1,106,567,698	VND
	Bonus and welfare fund (5% of profit after tax):	:	1,106,567,698	VND
(IV)	Remaining profit after tax after fund appropriation (=II – III)	:	19,918,218,560	VND

*(The above plan was approved by the 2026 Annual General Meeting of Shareholders)*

**3. Approval of the selection of an independent auditing firm for the 2026 financial statements**



**An Viet Auditing Company Limited – Hanoi Branch** is a reputable independent auditing firm that conducted the audit of the Company's financial statements in 2025 with high quality, ensuring compliance with the schedule and statutory deadlines required by law and the Company's Charter.

Based on the selection criteria for the auditing firm and the proposal of the Supervisory Board, the Board of Directors hereby resolves to appoint An Viet Auditing Company Limited – Hanoi Branch to audit the Company's financial statements for 2026.

The Board of Directors assigns the General Director to negotiate and execute the contract for audit and review services of the financial statements for the fiscal year 2026 of LICOGI 14 Joint Stock Company, ensuring compliance with the established criteria, applicable laws, and the best interests of the Company.

The Supervisory Board shall be responsible for supervising the quality of the financial statement audit in accordance with regulations.

#### **4. Approval of the implementation of other matters in accordance with the Resolution of the 2026 Annual General Meeting of Shareholders**

##### **4.1 Construction Works:**

The Company shall continue focusing on the execution of ongoing construction projects while proactively seeking new projects to maintain and expand its construction operations. Specifically:

- Tuyen Quang – Ha Giang Expressway Project: The Company shall complete all remaining works and hand over the project to the Investor before June 30, 2026 in accordance with the project's scheduled opening timeline.

- Mu Cang Chai (Yen Bai) – Noi Bai – Lao Cai Expressway Connection Road Project: The Company is concentrating manpower and equipment resources to implement construction works relating to roadbeds, drainage systems, retaining walls, etc.

##### **4.2 Investment and Project Construction Activities:**

###### ***\* Construction of Minh Phuong Center Point Commercial and Service Complex Project:***

The project consists of two buildings, namely Block 1 and Block 2. The Company commenced construction of Block 1 on May 8, 2026 pursuant to the construction permit issued by Nong Trang Ward People's Committee. Block 1 is expected to be completed and put into commercial operation in the fourth quarter of 2026 with an estimated implementation value of VND 52.3 billion (including equity capital and bank credit loans).

During the construction of Block 1, based on market surveys, the Company shall determine the functions of the floors in Block 2 and finalize the design plan prior to construction in order to ensure investment efficiency.

###### ***\* Compensation and Site Clearance for the Nam Minh Phuong New Urban Area Project:***

After nearly six years of implementing compensation and site clearance activities, the Nam Minh Phuong New Urban Area Project has not yet achieved the objective of land allocation for project implementation due to various subjective and objective reasons, including the Land Law taking effect from August 1, 2024, policy changes following the merger of the two-level local



government system from July 1, 2025, and residents comparing support policies with neighboring projects.

In order to accelerate compensation and site clearance progress, create consensus and cooperation with local residents during land recovery, and encourage households to receive compensation early and hand over land so that the Project may receive land allocation for implementation in the third quarter of 2026 under the direction of the People's Committee of Phu Tho Province:

- The Board of Directors unanimously approves and authorizes the General Director to issue decisions on progress incentives and cash encouragement for 104 households (located in Nong Trang Ward) that have had compensation and support plans approved by competent state authorities under the Nam Minh Phuong New Urban Area Project from Phase 1 to Phase 13 but have not yet received compensation payments, based on Resolution No. 85/2025/NQ-HĐND dated December 30, 2025 of the Provincial People's Council regarding the Land Price Table applicable from January 1, 2026.
- Conditions for application: The households must voluntarily commit to the following:
  - Receiving compensation and support payments according to the approved plans;
  - Coordinating with the Compensation Council and the Project Investor in signing all relevant legal documents and procedures;
  - Handing over the site in accordance with the schedule notified by competent authorities;
  - Not filing complaints or obstructing construction activities after receiving compensation and handing over the site.
  - The incentive amount is considered financial support from the investor and shall not constitute any adjustment, amendment, or supplement to the land compensation prices approved by the State.
- Application period:
  - This policy shall apply for 30 days from May 20, 2026 to June 20, 2026.
  - After the above-mentioned period, based on actual circumstances, the Company shall consider continuing the policy, reducing the incentive amount, or terminating the above-mentioned progress incentive policy.
- Source of funding: To be allocated from undistributed after-tax profits pursuant to the Resolution of the 2020 General Meeting of Shareholders and subsequent years.

#### **4.3 Investment in Construction Machinery and Equipment:**

The Board of Directors assigns the Executive Board of Management to review and balance the Company's financial condition and, at appropriate times, overhaul and repair existing equipment as well as invest in additional machinery and construction equipment to ensure suitability, efficiency, and support for the Company's business and production activities.



**Article 2.** This Resolution shall take effect from the date of signing.

The members of the Board of Directors, the Supervisory Board, the Board of Management, and all departments within the Company shall, based on their respective functions and duties, organize the implementation of this Resolution and be accountable to the Board of Directors for its execution.

**ON BEHALF OF THE BOARD OF DIRECTORS**

**Recipients:**

- Members of the BOD; SB;
- Executive Board of Management of LICOGI 14 (for implementation);
- Filed: BOD;



**CHAIRMAN**

**PHAM GIA LY**