



NOTICE OF INVITATION
To the 2026 Annual General Meeting of Shareholders

**To: Shareholders of Quang Nam Transportation Construction
Joint Stock Company**

The Board of Directors of Quang Nam Transportation Construction Joint Stock Company (the “Company”) respectfully invites shareholders to attend the 2026 Annual General Meeting of Shareholders (the “Meeting”) with the following details:

1. Time: At 8:30 a.m., June 23, 2026.

2. Venue: Head Office of Quang Nam Transportation Construction Joint Stock Company - No. 10 Nguyen Du Street, Tam Ky Ward, Da Nang City.

3. Meeting Agenda:

- Report of the Board of Directors on business performance in 2025 and the business plan for 2026.
- Report of the Board of Management on production and business performance in 2025 and the production and business plan for 2026.
- Report of the Supervisory Board on its activities in 2025 and the plan for 2026.
- Approval of the audited financial statements for 2025.
- Proposal on the profit distribution and dividend payment plan for 2025.
- Proposal on remuneration for the Board of Directors and the Supervisory Board in 2025 and the remuneration plan for 2026.
- Proposal on the selection of the independent auditor for the 2026 financial statements.
- Proposal on the production and business plan for 2026.
- Proposal on the share issuance plan for capital increase from owners' equity and amendment to the charter corresponding to the actual increase in charter capital after the issuance.
- Discussion and Q&A session with shareholders.
- Voting on matters presented at the Meeting.
- Adoption of the Minutes and Resolution of the Meeting.
- Closing of the Meeting.



4. Meeting Participants:

- All shareholders holding the Company's shares (stock code: QTC) as recorded in the final shareholder list dated **May 26, 2026** issued by the Vietnam Securities Depository and Clearing Corporation (VSDC) are entitled to attend the Meeting.

- In case of authorization, shareholders are required to complete a **valid Proxy Form** in accordance with the Company's template.

5. Meeting Documents:

The Meeting documents, registration form for attendance, and Proxy Form are available on the Company's website: www.cotracoqna.vn.

6. Other Notes:

- When attending the Meeting, shareholders are requested to bring their original ID card or passport, and the original Proxy Form (if applicable) for verification purposes.

- To ensure the successful organization of the Meeting, shareholders are requested to confirm attendance or submit their Proxy Form to the Company before 4:00 p.m. on June 22, 2026 at the following address: Head Office of Quang Nam Transportation Construction Joint Stock Company, No. 10 Nguyen Du Street, Tam Ky Ward, Da Nang City.

- For further information, please contact Ms. Dang Thi Nhu – Secretary of the Board of Directors, Tel: 0235.3851734.

- We look forward to your attendance and contributions to the success of the Meeting.

Sincerely,

ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN



Pham Ngoc Tien



AGENDA
FOR THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
QUANG NAM TRANSPORTATION CONSTRUCTION JOINT STOCK
COMPANY



Time: 8:30 a.m., June 23, 2026

Venue: Hall of Quang Nam Transportation Construction Joint Stock Company,
 No. 10 Nguyen Du Street, Tam Ky Ward, Da Nang City

Time	Contents	Presenter
8:30 – 9:00	<ul style="list-style-type: none"> - Shareholder registration of attendance - Distribution of voting cards, ballots and relevant documents - Report on verification of shareholders' eligibility 	Organizing Committee
9:00 – 9:15	<ul style="list-style-type: none"> - Flag salute and Opening ceremony - Introduction of delegates - Election of the Presidium to conduct the Meeting (including the Election of the Secretariat and the Vote Counting Committee) 	Shareholder Eligibility Verification Committee
9:15 – 9:30	<ul style="list-style-type: none"> - Approval of the Agenda, the Regulations on Organization and Voting at the Meeting 	Chairman
9:30 – 10:00	<ul style="list-style-type: none"> - Report of the Management Board on business performance in 2025 and the production and business plan for 2026; - Report of the Board of Directors on its activities in 2025 and plan for 2026; - Report of the Supervisory Board on its activities in 2025 	General Director Chairman of the Board of Directors Head of the Supervisory Board
10:00 – 10:30	<ul style="list-style-type: none"> - Proposal on approval of the audited financial statements for 2025; - Proposal on the production and business plan for 2026; - Proposal on the profit distribution plan for 2025; - Proposal on remuneration for the Board of Directors and the Supervisory Board in 2025 and the remuneration plan for 2026; - Proposal on the selection of the auditing firm for the 2026 financial statements; - Proposal on the share issuance plan for capital increase from owners' equity and amendment to the charter corresponding to the actual increase in charter capital after the issuance. 	Members of the Presidium
10:30 – 10:45	<ul style="list-style-type: none"> - Discussion and Q&A session with shareholders. 	Presidium



10:45 – 11:00	- Voting on the matters presented at the Meeting	The General Meeting
11:00 – 11:15	- Break time - Vote counting	Vote Counting Committee
11:15 – 11:25	- Announcement of voting results	Vote Counting Committee
11:25 – 11:40	- Approval of the Minutes and Resolution of the 2026 Annual General Meeting of Shareholders	Chairman of the Board of Directors
11:40 – 11:45	- Closing of the Meeting	



QUANG NAM TRANSPORTATION CONSTRUCTION JOINT STOCK COMPANY

Address: No. 10 Nguyen Du Street, Tam Ky Ward, Da Nang City

Phone: 0235 3851 577

- Fax: 0235 3852 098

Website: www.cotracoqna.vn

- Email:

PROGRAM

THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

**QUANG NAM TRANSPORTATION CONSTRUCTION
JOINT STOCK COMPANY**



I. Time: 08:30 a.m, June 23, 2026.

II. Venue: Hall of Quang Nam Transportation Construction Joint Stock Company, No. 10 Nguyen Du Street, Tam Ky Ward, Da Nang City.

III. Meeting Agenda:

1. Registration of shareholders and distribution of meeting documents.
2. Report on the verification of shareholders' eligibility to attend the 2026 Annual General Meeting of Shareholders.
3. Flag salute ceremony, declaration of the reasons for convening the Meeting, and introduction of participants.
4. Approval of the composition of the Presidium, the Secretariat, and the Vote Counting Committee; invitation of the Chairman to preside over the Meeting.
5. Approval of the Meeting Agenda and the Meeting Rules and Voting Procedures.
6. Report of the Board of Directors on business performance in 2025 and the business plan for 2026.
7. Report of the Board of Management on production and business performance in 2025 and the production and business plan for 2026.
8. Report of the Supervisory Board on its activities in 2025.
9. Proposal for approval of the audited financial statements for 2025.
10. Proposal on the production and business plan for 2026.
11. Proposal on the profit distribution plan for 2025.
12. Proposal on remuneration for the Board of Directors and the Supervisory Board in 2025 and the remuneration plan for 2026.
13. Proposal on the selection of the auditing firm for the 2026 financial statements.
14. Proposal on the share issuance plan for capital increase from owners' equity and amendment to the Charter corresponding to the actual increase in charter capital after the issuance.
15. Discussion and responses to shareholders' opinions.
16. Voting to approve the matters presented at the Meeting.
17. Approval of the Minutes and Resolution of the Meeting.
18. Closing of the Meeting.



Quang Nam Transportation Construction Joint Stock Company
Head Office: No. 10 Nguyen Du Street, Tam Ky Ward, Da Nang City
Phone: 0235.3851.734
Website: <https://cotracoqna.vn/>

Da Nang, dated this day of 2026

PROXY FORM

FOR ATTENDING THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS OF QUANG NAM TRANSPORTATION CONSTRUCTION JOINT STOCK COMPANY



To: The Organizing Committee of the 2026 Annual General Meeting of
Shareholders of Quang Nam Transportation Construction Joint Stock Company

1. AUTHORIZING SHAREHOLDER (The Granting Party):

Name of the organization or individual:
ID Card/Enterprise Registration No.: Date of issue:
Place of issue:
Permanent Address/Head Office:
Telephone: Fax:
Shareholder Code: Number of shares owned: shares
(In words: shares).

2. THE PROXY (The Authorized Representative):

Full name:
ID Card/Passport No.: Date of issue: Place of issue:
Permanent address:
Telephone: Fax:
Number of shares authorized: shares
(In words: shares).

3. SCOPE OF AUTHORIZATION:

The Proxy is authorized to represent the Authorizing Shareholder in attending the 2026 Annual General Meeting of Shareholders of Quang Nam Transportation Construction Joint Stock Company, and to exercise all rights and perform all obligations of a shareholder at the Meeting in respect of the authorized shares.

This Proxy Form shall be effective from the date of signing until the closing of the above-mentioned 2026 Annual General Meeting of Shareholders. The Proxy is not permitted to re-authorize this authorization to any third party.

We hereby assume full responsibility for this authorization and undertake to strictly comply with the applicable laws and regulations as well as the regulations of Quang Nam Transportation Construction Joint Stock Company.

The Proxy
(Signature and full name)

The Authorizing Shareholder
(Signature and full name)

**REPORT OF THE BOARD OF DIRECTORS ON THE COMPANY'S
BUSINESS PERFORMANCE IN 2025 AND THE BUSINESS PLAN FOR 2026**

I. ASSESSMENT OF THE COMPANY PERFORMANCE IN 2025

Although 2025 presented many difficulties and challenges, with the efforts of the Company's management team, professional departments, management units, enterprises, construction sites, and all employees, the Company successfully fulfilled its production and business objectives in 2025. Revenue and profit exceeded the planned targets, and the average employee income reached VND 11.5 million/person/month. All units within the Company maintained stable and continuous employment throughout the year.

- Net revenue: VND 88,085,201,802
- Profit before tax: VND 3,707,340,964
- Profit after tax: VND 2,899,214,320
- Fulfilled all obligations to the State and fully implemented policies and benefits for employees.
- Financial management and utilization were well controlled and balanced, while receivables and payables were closely monitored. Flexible and reasonable business policies enabled the Company to proactively maintain financial balance. Debt collection and execution of construction projects achieved positive results during the year, with no bad debts incurred.
- Revenue growth resulted from the strong determination and efforts of the Company's management and professional departments in bidding and seeking new business opportunities. The Company successfully won several high-value capital construction projects, thereby enhancing its bidding capacity and creating favorable conditions for participating in larger projects in subsequent years.
- Stone production and consumption increased, leading to higher profits.
- For projects executed during the year, payment and final settlement procedures were handled promptly, creating favorable conditions for debt recovery and ensuring timely working capital for production and business operations.
- The Company maintained stable operations throughout 2025, achieved profitable business results, and paid dividends fully and on time.



II. RESULTS OF THE BOARD OF DIRECTORS' ACTIVITIES IN 2025

1. General Assessment of the Activities of the Board of Directors

1.1. Activities and Resolutions of the Board of Directors:

In 2025, the Board of Directors held 09 meetings and issued 06 resolutions, comprising quarterly periodic meetings and meetings to approve matters under the authority of the Board of Directors. These meetings aimed to direct the Board of Management in completing investment procedures and improving business efficiency. The resolutions of the Board of Directors are as follows:

No.	Resolutions No.	Date	Content
1	01/NQ-HĐQT	26/3/2025	- Approved the credit limit for the Company's 2025 business and production activities.
2	02/NQ-HĐQT	09/4/2025	- Approved the time and venue for the 2025 Annual General Meeting of Shareholders, to be held before June 30, 2025.
3	04/NQ-HĐQT	29/5/2025	- Approved matters relating to the preparation for the 2025 Annual General Meeting of Shareholders, including the time, venue, agenda, and documents to be submitted to the Meeting.
4	06/NQ-HĐQT	26/6/2025	- Approved the credit limit for 2025 business and production activities at The JSC Bank for Foreign Trade of Vietnam – Quang Nam Branch.
5	08/NQ-HĐQT	03/7/2025	- Selected the auditing firm for the review of the semi-annual financial statements and the audit of the 2025 annual financial statements.
6	09/NQ-HĐQT	17/9/2025	- Approved the 2024 cash dividend payment.

The governance and direction activities of the Board of Directors were carried out in compliance with the provisions of law, the Company's Charter, and the operational regulations of the Board of Directors, while respecting and ensuring shareholders' rights and interests, and properly fulfilling the Company's rights and obligations in accordance with applicable laws.

1.2. Organizational Structure and Personnel of the Company:

In 2025, there were no changes in the personnel of the Board of Directors and the Supervisory Board.

1.3. Implementation of the Resolutions of the General Meeting of Shareholders

a. Business Performance Results in 2025

(Unit: VND Million)

No.	Criteria	Actual 2025	Plan 2025	% of Actual vs. Plan
1	Total Revenue	89,087	81,600	109%
2	Profit before tax	3,707	3,394	109%
3	Profit after tax	2,899	2,429	119%
4	Dividends (% of charter capital)	6.5%	6.2%	105%

b. On organizational structure and management:

- The organization and management structure of the Company continued to be improved and consolidated to meet the corporate governance requirements applicable to a public company. The functions, duties, and authority of the Board of Management and departments and affiliated units were clearly defined. The Company's management structure was arranged in a systematic and efficient manner, with each position assigned in accordance with professional expertise, thereby improving work efficiency.

- Internal regulations, policies, and decisions governing the Company's operations continued to be improved and consolidated, serving as the basis for directing and managing the Company's activities.

c. In the financial sector:

Transparency in corporate governance was maintained. All information required by law was provided to shareholders and publicly disclosed through the information disclosure systems of the State Securities Commission, the Hanoi Stock Exchange, as well as the Company's website.

The management and administration of business operations, investments, and finance by the Board of Management were closely supervised by the Board of Directors and the Supervisory Board. The annual financial statements were audited by an audit firm qualified to audit financial statements of listed companies as announced by the State Securities Commission.

1.4 Assessment by the Board of Directors of the Activities of the Board of Management:

- The Board of Management performed its management and administration duties in accordance with the prescribed functions, responsibilities, and authority, and seriously implemented the plans approved by the General Meeting of Shareholders. The Board of Management effectively implemented the resolutions and decisions issued by the General Meeting of Shareholders and the Board of Directors. The General Director closely monitored operations and made appropriate adjustments in managing production and business activities in order to promptly identify difficulties and shortcomings and adopt suitable solutions.

- The Board of Management clearly recognized the Company's advantages and challenges and demonstrated flexibility in managing daily business operations. It issued documents and directives within its authority to orient the Company's

production and business activities and effectively control risks. At the same time, it regularly reported to the Board of Directors so that the Board could supervise the activities of the General Director and other management departments in accordance with legal regulations and the Company's Charter.

III. ORIENTATION AND OPERATIONAL DIRECTIONS OF THE BOARD OF DIRECTORS FOR 2026

- To strictly comply with the Law on Enterprises, the Company's Charter, and fully fulfill all obligations to the State as well as policies and benefits for employees.

- Projects awarded through bidding must be executed with assured quality and on schedule in order to maintain the Company's reputation and position in the current market.

1. Business and Production Plan for 2026:

In light of the current situation, the Board of Management reports to the Board of Directors the following orientations and objectives:

- To strictly comply with the Law on Enterprises, the Company's Charter, and fully fulfill all obligations to the State as well as policies and benefits for employees.

- The Company aims to maintain stability as the foundation for future development, ensure employees' livelihoods, and prevent bad debts in financial activities as key objectives throughout the year.

- The Company targets revenue representing a 10% increase compared to the actual result achieved in 2025, in line with the general policy direction set forth by the Government, reaching VND 97.99 billion.

- Estimated profit before tax for 2026: VND 4,100,000,000 (an increase of 10% compared to the actual result achieved in 2025).

+ Dividend for 2026: VND 1,620,000,000 (equivalent to a dividend rate of 6% of charter capital of VND 27 billion).

- Production and business plan for 2026:

No.	Criteria	Unit	Actual 2025	Plan 2026	Plan 2026/ Actual 2025
I	Revenue		89.087	97.996	110%
-	Revenue from construction activities	VND billion	61.739	72.996	118%
-	Revenue from stone quarrying activities	VND billion	25.464	23.000	90%
-	Revenue from other activities	VND billion	1.884	2.000	106%
II	Profit before Corporate Income Tax	VND billion	3.707	4.100	110%

III	Profit after Corporate Income Tax	VND billion	2.899	3.200	110%
IV	Dividend	VND billion	1.080	1.620	150%
	Dividend rate (% of charter capital of VND 27 billion)	%	4.0 %	6.0 %	150%

2. In order to achieve the above objectives and plans, the Board of Directors proposes several solutions for implementation by the Board of Management:

a. Regarding periodic maintenance works:

- Proactively seek business opportunities and participate in bidding for projects suitable to the Company's capabilities, while focusing on efficiency, construction progress, and construction quality during project execution.

- Strengthen the management of work quantities, materials, equipment, costs, and construction quality in order to ensure business efficiency, minimize losses, and avoid losses.

- Closely monitor the implementation of contracts, receivables and payables, construction progress, and quality of work performed by internal and external subcontracting units.

b. Regarding regular road maintenance works:

- Effectively organize the management and routine maintenance of assigned routes, while improving the efficiency of management and utilization of existing resources.

- Strengthen the involvement of personnel from professional departments in management activities to reduce outsourcing costs; improve the efficiency of materials management, equipment management, technical supervision of construction works, and disaster, storm and flood recovery works.

c. Regarding stone production activities:

- Continue carrying out procedures related to the extension and issuance of quarry mining licenses in accordance with regulations; focus on processing and selling the inventory of stone products in order to ensure revenue and financial resources for the Company's operations.

- Increase repair and maintenance activities for electrical systems, machinery, and equipment to ensure safe and stable production operations; enhance responsibility in the management, operation, and maintenance of equipment.

d. Financial and accounting activities:

- Effectively manage finance, receivables and payables, advances, and project payments; ensure timely provision of resources for construction activities.

- Strengthen accounting practices, cost management, tax management, and financial control at affiliated units in order to improve the efficiency of production and business activities.

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e. Management and administration solutions:

- Continue improving corporate governance and assigning appropriate responsibilities to departments and affiliated units in order to enhance the efficiency of production and business administration.
- Strengthen the inspection and supervisory role of the Board of Directors over executive and management activities; promptly provide direction, resolve difficulties, and improve the Company's operational efficiency.
- Promote solidarity, strengthen the Company's brand, expand markets, enhance competitiveness, and ensure sustainable development of the Company.

Recipient:

- 2026 General Meeting of Shareholders
- Board of Directors, Supervisory Board;
- Archived by Secretary of the Board of Directors

**ON BEHALF OF THE
BOARD OF DIRECTOR
CHAIRMAN**



Pham Ngoc Tien



REPORT

ON THE RESULTS OF BUSINESS AND PRODUCTION ACTIVITIES IN 2025, AND THE BUSINESS AND PRODUCTION OBJECTIVES AND TASKS FOR 2026

I. RESULTS OF BUSINESS AND PRODUCTION ACTIVITIES IN 2025

1. Advantages and Difficulties:

Although 2025 presented many difficulties, including the merger of administrative units and the abolition of district-level administrative authorities, which affected the Company's efforts in seeking business opportunities; machinery and equipment used for stone mining and production at the former Duy Trung Stone Quarry frequently broke down, resulting in high fuel consumption and substantial repair costs; and the Company's annual land rental expenses remained excessively high, with land rental obligations amounting to VND 1.3 billion (of which land rental expenses for the Company's office premises accounted for VND 887 million), the Company nevertheless achieved positive business and production results thanks to the efforts of the Company's management, professional departments, heads of management units, enterprises, construction sites, and all employees.

In 2025, the Company successfully fulfilled its business and production tasks, with revenue and profit exceeding the planned targets. The average income of employees reached VND 11.5 million per person per month. All units within the Company maintained stable and continuous employment throughout the year.

- Net revenue: VND 88,085,201,802
- Profit before tax: VND 3,707,340,964
- Proposed dividend rate to be submitted to the General Meeting of Shareholders: 6.5%
- The Company fully fulfilled its obligations to the State and properly implemented all policies and benefits for employees.
- Financial management and utilization were maintained in a balanced and efficient manner, while receivables and payables were strictly controlled.

Through flexible and appropriate business policies, the Company proactively maintained financial balance. Debt recovery and settlement of construction projects during the year achieved positive results, and no bad debts arose.

- The increase in revenue was attributable to the strong determination and efforts of the Company's management and professional departments in bidding activities and business development. The Company successfully won several high-value construction projects, thereby enhancing its bidding capacity and creating favorable conditions for participation in larger projects in subsequent years.

- The production and consumption of stone products increased significantly compared to previous years, contributing to higher profits.

- For construction projects implemented during the year, payment and final settlement procedures were handled in a timely manner, creating favorable conditions for debt recovery and ensuring sufficient working capital for business and production activities.

- The Company maintained stable operations throughout 2025, achieved profitable business and production results, and paid dividends fully and on time.

2. Results of Key Targets in 2025.

No.	Criteria	Unit	2024	2025	2025/2024
I	Business Performance Results				
1	Revenue				
-	Revenue from construction activities	VND million	55,714.88	61,738.75	110.81%
-	Deductions from construction revenue	VND million	143.61	0	0.00%
-	Net revenue from construction activities	VND million	55,571.27	61,738.75	111.10%
-	Revenue from stone quarrying activities	VND million	18,063.57	25,464.08	140.97%
-	Revenue from other activities	VND million	331.96	882.38	265.81%
-	Financial income	VND million	441.75	245.25	55.52%
-	Other income	VND million	1,190.09	756.53	63.57%
-	Total	VND million	75,598.64	89,086.99	117.84%

2	Cost of Goods Sold				
-	Cost of construction activities	VND million	49,676.65	56,257.37	113.25%
-	Cost of stone quarrying activities	VND million	16,506.49	21,083.27	127.73%
-	Cost of other activities	VND million	269.51	655.75	243.31%
-	Financial expenses	VND million	95.39	383.77	402.32%
-	Other expenses	VND million	784.16	161.48	20.59%
-	Total	VND million	67,332.10	78,541.64	116.65%
3	Gross Profit				
-	Gross profit from construction activities	VND million	5,894.62	5,481.38	92.99%
-	Gross profit from stone quarrying activities	VND million	1,557.08	4,380.81	281.35%
-	Gross profit from other activities	VND million	62.45	226.63	362.90%
-	Profit/(Loss) from financial activities	VND million	346.36	(138.52)	(39.99%)
-	Other profit	VND million	405.89	595.05	146.60%
-	Total	VND million	8,266.43	10,545.33	127.57%
4	General and administrative expenses	VND million	5,123.89	6,837.99	133.45%
5	Profit before Corporate Income Tax	VND million	3,142.54	3,707.34	117.97%
II	Average salary of employees	VND million/person/month	10.7	11.5	107.48%
III	Dividend	%	6.5	6.5	

- In 2025, revenue increased across all business sectors, particularly revenue from stone mining, processing, and consumption activities, which increased by 140.97% compared to 2024.

- All construction projects undertaken by the Company were profitable. Revenue from construction activities in 2025 reached VND 61.38 billion, representing an increase of 110.81% compared to 2024.

II. BUSINESS AND PRODUCTION OBJECTIVES, TASKS, AND SOLUTIONS FOR 2026

1. Assessment of the Business and Production Situation in 2026 and Key Planned Targets

- In 2026, the Company's business and production activities are expected to face numerous difficulties and challenges, including:

+ At present, projects relating to periodic maintenance of national highways and provincial roads, for which the Da Nang Department of Construction acts as the investor, have not yet been implemented. It is expected that bidding invitations will only be issued around the end of July 2026, and construction activities may commence in mid-September 2026, approximately three months later than in previous years. Therefore, if the Company wins the bids, the construction period will coincide with the rainy season, leaving only about two months of favorable weather conditions for construction during the year. As a result, revenue in 2026 is expected to decrease significantly compared to previous years, while profits are projected to remain very low.

+ Geopolitical tensions in Iran and the Middle East region have become increasingly complicated, significantly affecting both global and domestic energy markets. Domestic fuel prices have sharply increased to approximately VND 33,239 per liter, an increase of more than VND 10,200 per liter compared to the period prior to the conflict. In addition, due to fluctuations in fuel prices, many suppliers of construction materials and supplies have announced price increases compared to previously signed supply contracts. Specifically, construction materials used for project execution, such as sand, stone, cement concrete, asphalt concrete, bitumen, emulsions, and other construction materials, have increased by approximately 30% compared to previously agreed prices. Several projects currently under construction by the Company have had to purchase materials at these increased prices, while transportation costs have risen by 1.7 times.

- In particular, the supply of emulsions and bitumen for asphalt concrete production is facing serious difficulties. Suppliers of bitumen have announced disruptions in imported supply sources, resulting in extremely limited market availability or even shortages. This situation has directly impacted production costs and construction schedules, thereby increasing business and production costs and reducing profitability. Without appropriate and timely solutions, the Company may incur losses and face potential bad debts.

+ Although most of the Company's machinery and equipment have been fully depreciated, the majority have been in operation for more than 15 years,

and some equipment has been used for over 25 years since manufacture. Frequent breakdowns and low operating capacity, particularly of the Company's three stone crushers, have significantly increased production costs and adversely affected operational efficiency.

- In light of the current situation, the Board of Management hereby reports to the Board of Directors on the Company's orientations and objectives as follows:

+ To strictly comply with the Law on Enterprises and the Company's Charter; fully perform obligations to the State; and properly implement policies and benefits for employees.

+ The Company shall prioritize maintaining stability as the foundation for future development, ensuring employees' livelihoods, and preventing bad debts in financial operations as a key objective throughout the year.

+ The Company strives to achieve revenue growth of 10% compared to 2025, in line with the economic growth objectives set forth by the State Capital Investment Corporation ("SCIC") in particular and the Government in general, targeting total revenue of VND 97.99 billion.

+ Estimated profit before tax for 2026: VND 4,100,000,000 (an increase of 10% compared to the actual result achieved in 2025).

+ Dividend for 2026: VND 1,620,000,000 (equivalent to a dividend rate of 6% of charter capital of VND 27 billion).

The estimated detailed revenue structure for 2026 is as follows:

No.	Project / Work Item	Amount	Notes
1	Routine maintenance works	13,000,000,000	
2	Periodic repair works	46,000,000,000	
3	Asphalt concrete pavement works	2,000,000,000	
4	Storm and flood damage recovery works	12,000,000,000	
5	Other revenue	2,000,000,000	
6	Revenue from stone quarry activities	23,000,000,000	
	Total	98,000,000,000	

To achieve the above-mentioned key objectives, the Board of Management proposes the following solutions:

2. Key Plans and Solutions

In the current difficult period facing the road and bridge construction sector, achieving the aforementioned revenue and profit targets will be highly challenging. Therefore, it is necessary to implement specific solutions for each business sector. During the implementation process, strict compliance, supervision, flexible management, and appropriate construction organization must be ensured, while clearly assigning responsibilities to the heads of units, including the Board of Management, professional departments, site commanders, and enterprise directors, with the primary objectives of ensuring quality, meeting construction schedules, achieving efficiency, minimizing unnecessary costs, and attaining the highest possible profitability.

2.1. Periodic Repair Works:

a. Bidding and business development: Under the current circumstances, the Da Nang Department of Construction and communes and wards under the city have not yet invited bids for projects in areas where the Company has competitive advantages. Therefore, once bidding invitations are announced, the Company shall promptly proceed with bidding procedures and prioritize projects that can be implemented during favorable weather conditions. Bidding and construction activities shall focus on the following key matters:

- During the preparation of bidding documents, careful surveys must be conducted regarding work quantities, material prices, transportation distances, labor costs, machinery costs, and potential additional expenses in order to determine appropriate bid prices and ensure profitability after winning the bids (except in cases of significant objective market fluctuations). After winning a bid, appropriate management, operational, quality control, and construction supervision measures must be implemented to ensure compliance with schedule and quality requirements while maintaining efficiency and avoiding losses. Particular attention shall be paid to the following matters:

- + After contracts are executed between the investor and the Company, the Board of Management shall assign implementation plans to construction sites and enterprises for execution. Depending on the assigned projects, the Planning and Technical Department and the Road Management and Maintenance Department shall calculate work quantities, summarize major materials, prepare construction schedules, formulate material supply plans, procure supplies, and

arrange machinery and equipment according to project requirements, thereby enabling the Finance and Accounting Department to allocate funding and arrange supplies for each project at each stage of implementation.

+ Construction Site Boards shall be responsible for closely monitoring and controlling the consumption of construction materials and fuel at the Company's construction sites in order to assist the Board of Management in promptly making adjustments or handling violations arising from losses or waste at such sites.

+ The Company's management, together with the Planning and Technical Department and the Road Management and Maintenance Department, shall strictly supervise work quantities, schedules, and quality during project implementation on a monthly basis. Upon completion of each project, consolidated reports shall be prepared to provide the Finance and Accounting Department with a basis for making advances to construction sites and processing payments with clients.

+ For work items assigned under lump-sum contracts to enterprises or external contractors, strict control must be exercised over contract implementation by both internal and external units, including supervision of work quantities, schedules, quality, and advance payment obligations in accordance with the terms and conditions stipulated in the signed contracts.

2.2. Regular Road Maintenance Works:

This year, several road sections managed by the Company have been handed over for capital construction and periodic maintenance works; therefore, the Company's projected revenue for 2026 is approximately VND 13 billion. The management and maintenance work shall continue to be organized and implemented in the same manner as in 2025, specifically as follows:

- For routine maintenance works, the Company shall continue entering into contracts with road maintenance enterprises and assigning work to the road management divisions. Major road surface repair works with significant contract values shall be assigned to the Company's construction sites for implementation. In addition to regular maintenance activities, if the road maintenance enterprises wish to undertake additional projects, they may submit proposals, and the Company shall assign suitable work volumes based on each unit's capacity.

- The Company shall reduce expenses related to outsourced labor and subcontracting external units, while strengthening personnel from professional departments in management activities, organization of construction works on

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national and provincial highways, management of materials and equipment, and technical personnel at construction sites to carry out road surface repair and storm and flood recovery works.

2.3. Stone Production Activities:

At present, the licenses for the two stone quarries granted in 2015 and 2016 have expired. The Company has signed contracts with consulting units to carry out mine closure procedures. Currently, the two quarries have been included in the list of mineral areas exempt from auction of mining rights under decisions issued by the City People's Committee. The Department of Natural Resources, Environment and Agriculture is advising the Da Nang City People's Committee on the issuance of mineral exploitation licenses, and the Company is currently awaiting guidance in order to proceed with the next procedures.

This year, revenue from stone production is estimated at approximately VND 23 billion, and profit from stone production is identified as the primary source of funding for the Company's regular operating expenses as well as dividend payments to shareholders in 2026. The volume of blasted stone materials for which natural resources and environmental taxes and fees had been paid prior to December 10, 2025 and which remained in stockpiles as of April 30, 2026 was approximately 80,000 m³. Therefore, it is necessary to focus on transporting such materials to processing yards before the expiry date of August 20, 2026 (in accordance with the Minutes issued by Duy Trung Commune and Da Nang Department of Agriculture and Environment).

To implement the above, the Board of Management has assigned the Planning and Technical Department, the Stone Enterprise, and the machinery teams to prioritize stone processing and consumption activities and address the following matters:

- Repair power lines and related components in accordance with the requirements of Duy Xuyen Electricity to ensure safety and reduce electricity consumption.
- Repair the electrical systems, bearings, copper cone bushings, motors, cone crushers, crushing chambers and related components of the three crushing machines in order to ensure operational safety, prevent short circuits and equipment failures, and avoid waste.
- For other equipment such as excavators, loaders, and transport vehicles, priority shall be given to loading and transportation activities to avoid operational interruptions. Such equipment must be inspected and repaired

promptly to meet the requirements for stone consumption and transportation. The Stone Enterprise shall be permitted to hire external vehicles and machinery in order to ensure timely production activities.

- Provide financial support for employees working overtime and on Sundays.

- Strengthen inspection and maintenance activities in order to promptly detect issues and prevent major damage. Any damage to repaired or replaced equipment caused by negligence shall be entirely the responsibility of the Stone Enterprise.

- During processing operations, safety for both personnel and equipment must be ensured.

2.4. Finance and Accounting

- Promptly arrange advances and payments for projects for which contracts have been signed and payment documents are available.

- Ensure timely supply of materials to meet construction requirements at all construction sites at all times.

- Project costs must be accounted for separately to enable the Company's management to promptly monitor and effectively manage operations.

- Timely monitor and declare employees' personal income tax obligations in order to avoid errors and tax penalties that may adversely affect the Company's operational efficiency.

- Organize the accounting department appropriately in order to effectively manage receivables and payables of enterprises, customers, and project owners.

- Closely monitor the financial and debt status of all units and ensure timely capital advances to construction sites so that the Board of Management can promptly implement appropriate solutions.

2.5. Management and Operational Solutions

- In order to effectively organize and manage production and business activities, the Board of Management shall assign duties, functions, and authority to professional departments, construction sites, and maintenance divisions in accordance with the Company's current business administration requirements.

- Strengthen management, supervision, and direction by the Board of Management and supporting departments to ensure the effective implementation of the resolutions adopted by the General Meeting of Shareholders, while

directing the Company's business and production activities to overcome difficulties and improve operational efficiency.

- Strengthen the supervisory and inspection role of the Board of Directors in overseeing the Company's business and production operations, and promptly introduce flexible operational solutions in order to enable the Board of Management to effectively organize implementation and improve business efficiency.

- Building upon the achievements attained in previous years, the Company is committed to strengthening its brand, expanding its market, and fostering solidarity in order to achieve sustainable and comprehensive development.

The above presentation outlines the business and production results for 2025, as well as the objectives, tasks, and key solutions for 2026 of Quang Nam Transportation Construction Joint Stock Company.


Respectfully submitted to the General Meeting of Shareholders. 

Recipients:

- State Capital Investment Corporation (SCIC);
- Shareholders;
- Board of Directors and Supervisory Board;
- Archived at the Administration Office.



GENERAL DIRECTOR


Nguyen Tuan Anh





**REPORT
OF THE SUPERVISORY BOARD ON THE MANAGEMENT AND
ADMINISTRATION OF THE COMPANY'S PRODUCTION AND
BUSINESS ACTIVITIES IN 2025**

Pursuant to the Law on Enterprises and the Charter of Quang Nam Transportation Construction Joint Stock Company regarding the responsibilities and authority of the Supervisory Board;

Pursuant to Circular No. 116/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance providing guidance on a number of articles of Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of certain provisions of the Law on Securities.

The Supervisory Board of the Company has carried out its duties and hereby submits the following summary assessment of the management and administration of the Company's production and business activities in 2025 as follows:

I. Activities of the Supervisory Board:

1. Operations:

- The Supervisory Board consists of three members and operates in accordance with the Law on Enterprises and the Charter of Quang Nam Transportation Construction Joint Stock Company.

- The Supervisory Board performed its supervisory and inspection duties over management, administration, and business operations in accordance with its functions, duties, and the Company's Charter.

- Conducted inspection and supervision of the Company's financial status, the effectiveness of management and use of capital resources, and reviewed and appraised the annual financial statements; reviewed the reasonableness and legality of matters relating to the management and administration of the Company's production and business activities.

- Supervised compliance with legal regulations in production and business activities, the Company's Charter, and the implementation of resolutions of the General Meeting of Shareholders by the Board of Directors and the Board of Management.

- Coordinated with the Board of Directors in organizing the Annual General Meeting of Shareholders.

2. Remuneration of the Supervisory Board in 2025:

- + Doan Van Dung – Member: VND 12,000,000 per year
- + Nguyen Thi Ngoc Le – Member: VND 12,000,000 per year
- + Le Ngoc Hung – Head of the Supervisory Board: VND 12,000,000 per year

The total full-time remuneration of the Head of the Supervisory Board for the first six months of 2025 amounted to VND 36 million, equivalent to VND 6 million per month.

II- Summary of Meetings and Decisions of the Supervisory Board

The Supervisory Board held periodic and extraordinary meetings in accordance with the Company's Charter and organized two meetings regarding inspection activities and proposals related to the production and business activities of the Company's affiliated units and matters relating to shareholders.

The Supervisory Board reviewed the financial statements and supervisory assessment reports concerning the supervision of the Company's production and business activities in 2025.

Members of the Supervisory Board also attended meetings of the Board of Directors regarding the implementation of resolutions of the General Meeting of Shareholders and the Company's business and production plans.

The Supervisory Board reached consensus on recommendations and proposals submitted to the Board of Directors prior to presentation to the General Meeting of Shareholders.

III- Results of Supervision over the Activities of the Board of Directors and the Board of Management:

1- Board of Directors:

The Board of Directors ("BOD") consistently focused on directing and fully implementing the business and operational targets approved by the Annual General Meeting of Shareholders. The BOD demonstrated proactive and flexible leadership by regularly establishing target programs and strategic orientations for production activities, while promptly addressing and adjusting shortcomings arising during the management and administration process.

The Company made continuous efforts to achieve the objectives set forth in the 2025 Resolution of the General Meeting of Shareholders and has successfully fulfilled these objectives with positive and effective results.

2- Board of Management:

The Board of Management, headed by the General Director, implemented the management and administration of production and business activities on the

basis of the resolutions of the General Meeting of Shareholders and the resolutions and decisions of the Board of Directors. The Board of Management regularly developed programs and plans, organized production management and administration, and promptly introduced solutions appropriate to actual circumstances.

In addition, other executives and appointed members, who possessed adequate experience, qualifications, and professional capabilities, proactively carried out management and operational duties under the direction of the Board of Directors and the Board of Management. Their activities complied with proper procedures and principles, and no major errors occurred during the performance of their duties. This contributed to the successful fulfillment of the Company's production and business objectives in 2025, thereby improving operational efficiency and profitability.

IV- Coordination Between the Supervisory Board, the Board of Directors, the Board of Management, and Shareholders:

The Board of Directors, the Board of Management, the Supervisory Board, and the Company's shareholders consistently demonstrated a spirit of solidarity and maintained close coordination and cooperation in management, administration, and production and business activities.

The parties regularly exchanged and provided information, coordinated with one another, and facilitated the collection of information and documents relating to the Company's production and business activities, while consistently supporting one another in ensuring compliance with proper procedures and successfully fulfilling the Company's common duties and responsibilities.

V- Results of Supervision over Production, Business, and Financial Activities of the Company in 2025:

1- Production and Business Activities:

The Board of Directors and the Board of Management effectively organized and managed the Company's operations and successfully fulfilled the 2025 production and business plan, fully implementing the business and operational objectives approved under the 2025 Resolution of the General Meeting of Shareholders. The Company's production and business activities were carried out in compliance with legal regulations and achieved effective results as follows:

+ The Board of Management managed and administered the Company's production and business activities on the basis of the resolutions of the General Meeting of Shareholders, the resolutions and decisions of the Board of Directors, internal regulations, decisions of the Board of Management, and the Company's Charter. It promptly supplemented, amended, and adjusted shortcomings arising during operations to ensure compliance with legal regulations and State policies while meeting market demand. Capital and

resources were utilized appropriately and efficiently to maintain stable production and business operations.

+ The Company fully implemented policies and benefits for employees. Recruitment and utilization of labor were conducted in line with business requirements and in compliance with established procedures and principles.

+ The Company consistently maintained and actively contributed to social welfare funds and community activities.

+ The Company effectively monitored and managed its financial resources, regularly focused on project payment settlement and debt recovery, and maintained stable production and business operations.

+ The Board of Directors, the Board of Management, and all employees effectively organized and managed operations and successfully implemented the production and business plan, ensuring the achievement of the targets set forth in the 2025 Resolution of the General Meeting of Shareholders, while safeguarding and enhancing shareholders' capital.

2- Financial and Accounting Activities of the Company:

The Company's financial activities were conducted in compliance with in compliance with accounting laws and prevailing financial regulations, while fully and promptly fulfilling tax obligations and other financial obligations to the State.

Based on the Company's 2025 financial statements audited by AAC Auditing and Accounting Co., Ltd., an independent auditing firm, which fully reflected the Company's production and business activities and financial position as of December 31, 2025, and based on the data provided by the Company's Finance, Accounting and General Affairs Department, the Supervisory Board conducted its review and assessment as follows:

a- Financial performance in 2025:

The Company's production and business results, compared with the business targets and operational objectives approved under the 2025 Resolution of the General Meeting of Shareholders, were as follows:

- Total revenue: VND 89.086 billion / VND 81.6 billion, achieving 109.0% of the plan.

- Profit before tax: VND 3.707 billion / VND 3.394 billion, achieving 109% of the plan.

- Profit after tax: VND 2.899 billion / VND 2.429 billion, achieving 119% of the plan.

b- Assessment of the business situation and operational efficiency in 2025

- In 2025, although there were certain impacts arising from the restructuring of the State administrative and management system, the Company continued to face many difficulties in seeking new business opportunities. In addition, the construction market remained volatile, particularly due to intense competition in bidding for construction projects, which significantly affected revenue from the Company's principal business sector of construction works, resulting in construction revenue being lower than the 2025 plan. However, revenue from stone quarrying exceeded the planned target by more than 1.59 times, thereby contributing significantly to the successful fulfillment of the business targets and operational objectives for 2025.

At the same time, through the efforts of the Board of Directors and the Board of Management, shortcomings were promptly addressed, strategic orientations suitable to actual conditions were supplemented and implemented, employment for workers was maintained, production management and administration were effectively organized, and reducing and saving costs, thereby creating favorable conditions for successfully completing the business performance targets for 2025 and improving business efficiency.

Specific business results for 2025 were as follows:

+ Total revenue reached VND 89.086 billion, equivalent to 109% of the target approved by the General Meeting of Shareholders for 2025.

+ The proposed dividend distribution for shareholders in 2025 was 6.5% compared to the planned 6.2%.

+ Average employee income reached VND 11.5 million/person/month.

- Factors affecting profit in 2025:

+ In 2025, although the Company was affected by the restructuring of the State management system and continued to face many difficulties in seeking new business opportunities, production activities remained volatile and were heavily affected by fierce competition in the construction sector, which is the Company's core business. Nevertheless, through the efforts of the Board of Directors and the Board of Management, the Company achieved revenue of VND 89.086 billion compared to the planned VND 81.6 billion, equivalent to 109% of the plan, while business efficiency and profit exceeded the targets approved by the General Meeting of Shareholders. Although 2025 presented challenges, the Company also benefited from several favorable State support policies, including:

+ Land rental fees for the Company's office, staff housing of the maintenance divisions, and warehouses: in previous years, although the State had policies reducing land rental fees, the Company still had to pay more than

VND 1 billion per year. In 2025, the State continued to further reduce land rental fees; therefore, the Company only paid VND 0.498 billion in 2025, contributing to improved business profitability.

+ Several projects had been accepted before 2024 but had not yet undergone audit and final settlement procedures by 2025; therefore, the related revenue reductions had not yet been recognized.

+ Some projects experienced prolonged construction periods due to delays by project owners in handing over cleared construction sites, causing inefficiencies and additional costs.

Accordingly, despite difficulties in 2025, the Company also benefited from certain favorable conditions, thereby minimizing negative impacts on business efficiency and significantly improving profitability.

c- Profit distribution and appropriation of funds:

The Company's after-tax profit from production and business activities in 2025, used for appropriating funds and dividend distribution, amounted to **VND 2,899,214,320**.

Based on the data and results of the Company's 2025 financial statements audited by AAC Auditing and Accounting Co., Ltd., an independent audit firm, together with the record of data verification dated April 15, 2026, the Company's Finance, Accounting and General Affairs Department shall be responsible for the legality and validity of supporting documents and the accuracy of the data provided for inspection purposes.

3- Recommendations to the Board of Directors

a. The Board of Directors should continue directing the Board of Management to strengthen governance and cost-control measures and maximize cost savings during the course of management, administration, and production operations in order to avoid waste, minimize the risk of operating losses and bad debts, and improve business efficiency.

b. The Board of Directors should direct the Board of Management to carefully study and evaluate participation in bidding for projects that are suitable to the Company's conditions and capabilities, while thoroughly reviewing investment capital sources and ensuring appropriate and competitive bid pricing structures. For large-scale projects with long construction periods, delays in site clearance and handover often lead to prolonged construction schedules. In addition, under current market conditions, the prices of major construction materials fluctuate frequently and have increased sharply, potentially resulting in inefficiencies and financial losses during project execution. The Company should therefore further strengthen inspection, supervision, quality management, and cost control for construction projects in order to minimize risks affecting profitability.

c. The Board of Directors should direct the Board of Management to urgently complete the legal procedures relating to the two stone quarries whose mining licenses have expired, while continuously monitoring, reviewing, and improving operational and management procedures to ensure efficient and safe stone quarrying activities.

d. The Board of Directors should continue considering the liquidation of certain construction machinery and vehicles that have been fully depreciated, frequently break down, consume excessive fuel, and operate inefficiently.

e. The Board of Directors should regularly supervise and direct the Board of Management and professional departments to closely monitor and timely update tax declarations and tax reports in compliance with State regulations, thereby minimizing violations relating to tax declarations and the fulfillment of tax obligations during tax inspections conducted in previous years.

f. The Board of Directors should continue directing the Board of Management to fully perform financial obligations and comply with State regulations relating to production and business activities.

The above is the summary report of the Supervisory Board regarding the management and administration of production and business activities of Quang Nam Transportation Construction Joint Stock Company in 2025.

Wishing all delegates good health and wishing the General Meeting great success.

Respectfully submitted!

**ON BEHALF OF
THE COMPANY'S SUPERVISORY BOARD
HEAD OF THE SUPERVISORY BOARD**



Le Ngoc Hung



PROPOSAL

*Re: Approval of the Audited Separate and Consolidated Financial Statements for
2025 of the Company*

To: The 2026 Annual General Meeting of Shareholders

- Pursuant to the Law on Enterprises 2020 and its implementing regulations;
- Pursuant to the Charter of Quang Nam Transportation Construction Joint Stock Company (the Company);
- Pursuant to the audited Separate Financial Statements and Consolidated Financial Statements for 2025.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the Company's separate financial statements and consolidated financial statements audited by AAC Auditing and Accounting Co., Ltd. as at December 31, 2025, including the following contents:

- Independent Auditor's Report;
- Balance Sheet;
- Income Statement;
- Cash Flow Statement;
- Notes to the Financial Statements.

(Detailed contents are presented in the attached summary of the audited financial statements, and the full version is published on the Company's website: www.cotracoqna.vn)

The Board of Directors respectfully submits this proposal to the General Meeting of Shareholders for consideration and approval.

Respectfully submitted!

Recipient:

- As above;
- Board of Directors;
- Archived by the Secretary of the Board of Directors.

**ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN**



[Signature]
Pham Ngoc Tien

PROPOSAL

Re: Approval of the Production and Business Plan for 2026

To: The 2026 Annual General Meeting of Shareholders

- Pursuant to the Law on Enterprises 2020 and its implementing regulations;
- Pursuant to the Charter of Quang Nam Transportation Construction Joint Stock Company (the Company).

The Board of Directors of Quang Nam Transportation Construction Joint Stock Company (the Company) respectfully submits to the 2026 Annual General Meeting of Shareholders for approval the Company's production and business plan for 2026 with the following targets:

No.	Criteria	Unit	Actual 2025	Plan 2026	2026 Plan / 2025 Actual
I	TOTAL REVENUE	VND billion	89.087	97.996	110%
-	Revenue from construction activities	VND billion	61.739	72.996	118%
-	Revenue from stone quarrying activities	VND billion	25.464	23.000	90%
-	Other revenue	VND billion	1.884	2.000	106%
II	COST OF GOODS SOLD	VND billion	78.542	88.396	112%
-	Cost of construction activities	VND billion	56.257	69.096	123%
-	Cost of stone quarrying activities	VND billion	21.083	19.000	90%
-	Cost of other activities	VND billion	1.201	0.300	25%
III	GROSS PROFIT	VND billion	10.545	9.600	91%
-	Gross profit from construction activities	VND billion	5.481	3.900	71%
-	Gross profit from stone quarrying activities	VND billion	4.381	4.000	91%
-	Other profit	VND billion	0.683	1.700	249%
IV	General and administrative expenses	VND billion	6.838	5.500	80%
V	Profit before CIT	VND billion	3.707	4.100	110%



No.	Criteria	Unit	Actual 2025	Plan 2026	2026 Plan / 2025 Actual
VI	Profit after CIT	VND billion	2.899	3.200	110%
VII	Dividend	VND billion	1.080	1.620	150%
	Dividend rate (% of charter capital of VND 27 billion)	%	4.0 %	6.0 %	150%

The Board of Directors respectfully submits this proposal to the General Meeting of Shareholders for consideration and approval.

Respectfully submitted!

Recipient:

- As above;
- Board of Directors, Supervisory Board;
- Archived by Secretary of the Board of Directors.

ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN



Pham Ngoc Tien



PROPOSAL

Re: Approval of the Profit Distribution Plan for 2025

To: The 2026 Annual General Meeting of Shareholders

Pursuant to the audited financial statements for 2025 of Quang Nam Transportation Construction Joint Stock Company (the Company), the Board of Directors respectfully submits to the General Meeting of Shareholders for approval the Company's profit distribution and dividend payment plan for 2025 as follows:

No.	Content	Unit	Actual 2025
I	Profit after corporate income tax in 2025	VND	2,899,214,320
II	Profit distribution for 2025		
1	Capital increase from owners' equity (2.5% of charter capital) (share bonus issuance to existing shareholders)	VND	678,222,383
2	Cash dividend payment (4% of charter capital)	VND	1,080,000,000
3	Appropriation to funds	VND	1,140,991,937
a	Reward fund for Board of Management	VND	194,200,000
b	Employee Reward Fund	VND	946,791,937
4	Retained earnings carried forward to the following year	VND	0

The Board of Directors respectfully submits this proposal to the General Meeting of Shareholders for consideration and approval.

Respectfully submitted!

Recipient:

- As above;
- Board of Directors, Supervisory Board;
- Archived by Secretary of the Board of Directors.

**ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN**



Pham Ngoc Tien
Pham Ngoc Tien

PROPOSAL

**Re: Payment of Remuneration to the Board of Directors and
the Supervisory Board in 2025 and the Remuneration Plan for 2026**

To: The 2026 Annual General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Charter of Quang Nam Transportation Construction Joint Stock Company (the Company).

The Board of Directors respectfully submits to the 2026 Annual General Meeting of Shareholders for approval the remuneration payment to the Board of Directors and the Supervisory Board for 2025 and the remuneration plan for 2026 as follows:

1. Approval of remuneration payment to the Board of Directors and the Supervisory Board for 2025:

No.	Content	Planned Remuneration for 2025 (VND)	Actual Remuneration Paid in 2025 (VND)	Notes
I.	Board of Directors	93,000,000	93,000,000	
1	Chairman of the Board of Directors	27,600,000	27,600,000	VND 2,300,000/ month/person
2	Vice Chairman of the Board of Directors	24,000,000	24,000,000	VND 2,000,000/ month/person
3	Members of the Board of Directors	41,400,000	41,400,000	VND 1,150,000/ month/person
II.	Supervisory Board	36,000,000	36,000,000	
1	Head of the Supervisory Board	12,000,000	12,000,000	VND 2,000,000/ /month/person
2	Members of the Supervisory Board	24,000,000	24,000,000	VND 1,000,000/ month/person
III.	Total (I) + (II)	129,000,000	129,000,000	

Details are as follows:

No.	Content	Number of Months	Monthly Remuneration (VND)	Amount (VND)
I	Board of Directors			93,000,000
1	Mr. Pham Ngoc Tien – Chairman of the Board of Directors	12	2,300,000	27,600,000
2	Mr. Nguyen Tuan Anh – Vice Chairman of the Board of Directors	12	2,000,000	24,000,000

No.	Content	Number of Months	Monthly Remuneration (VND)	Amount (VND)
3	Mr. Nguyen Van Sy - Member of the Board of Directors	12	1,150,000	13,800,000
4	Mr. Le Van Xi – Member of the Board of Directors	12	1,150,000	13,800,000
5	Mr. Nguyen Duc Hieu – Member of the Board of Directors	12	1,150,000	13,800,000
II	Supervisory Board			36,000,000
1	Mr. Le Ngoc Hung – Head of the Supervisory Board	06	2,000,000	12,000,000
2	Mr. Doan Van Dung – Member of the Supervisory Board	12	1,000,000	12,000,000
3	Ms. Nguyen Thi Ngoc Le – Member of the Supervisory Board	12	1,000,000	12,000,000
III	Total (I) + (II)			129,000,000

The full-time salary of the Head of the Supervisory Board for the first six months of 2025 was VND 36 million/year (equivalent to VND 6 million/month).

2. Remuneration plan for the Board of Directors and the Supervisory Board for 2026:

No.	Description	Number of Persons	Monthly Remuneration (VND)	Total for 12 Months (VND)
I	Board of Directors			
1	Chairman of the Board of Directors	1	2,300,000	27,600,000
2	Vice Chairman of the Board of Directors	1	2,000,000	24,000,000
3	Members of the Board of Directors	3	1,150,000	41,400,000
II	Supervisory Board			
1	Head of the Supervisory Board	1	2,000,000	24,000,000
2	Members of the Supervisory Board	2	1,000,000	24,000,000
III	Total			141,000,000

The Board of Directors respectfully submits this proposal to the General Meeting of Shareholders for consideration and approval.

Respectfully submitted!

Recipient:

- As above;
- Board of Directors, Supervisory Board;
- Archived by Secretary of the Board of Directors.

ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN

CÔNG TY
CP CÔNG TRÌNH
GIAO THÔNG VẬN TẢI
QUẢNG NAM

Pham Ngoc Tien

PROPOSAL

Re: Approval of the Share Issuance Plan for Capital Increase from Owners' Equity and Amendment to the Charter Corresponding to the Actual Increase in Charter Capital after the Issuance

To: The 2026 Annual General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to Decree No. 155/2020/NĐ-CP dated December 31, 2020 guiding the implementation of a number of articles of the Law on Securities;
- Pursuant to Decree No. 245/2025/NĐ-CP dated September 11, 2025 amending and supplementing a number of articles of Decree No. 155/2020/NĐ-CP dated December 31, 2020 guiding the implementation of a number of articles of the Law on Securities;
- Pursuant to Circular No. 118/2020/TT-BTC dated December 31, 2020 guiding a number of matters relating to public offerings, securities issuances, public tender offers, treasury share repurchases, registration of public companies and deregistration of public company status;
- Pursuant to the Charter of Quang Nam Transportation Construction Joint Stock Company;
- Pursuant to Official Letter No. 1904/UBCK-GSĐC dated March 10, 2026 of the State Securities Commission of Vietnam regarding QTC's failure to satisfy the conditions for public company status.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the plan for share issuance to increase charter capital from owners' equity in 2026 with the following contents:

I. PURPOSE OF THE ISSUANCE:

To supplement working capital for the Company's business operations. In addition, after the issuance, the Company's charter capital will exceed VND 30 billion, thereby satisfying the conditions for maintaining public company status



and continuing listing on the Hanoi Stock Exchange (HNX) in accordance with applicable laws.

II. SOURCE OF CAPITAL FOR THE ISSUANCE:

From the Development Investment Fund (VND 2,561,777,617) and undistributed after-tax profit for 2025 (VND 678,222,383), ensuring compliance with applicable laws.

Pursuant to Clause 29, Article 1 of Decree No. 245/2025/ND-CP effective from September 11, 2025, owners' equity used for increasing share capital shall be determined based on the latest audited financial statements audited by an approved auditing organization, including the following sources: share premium; development investment fund; undistributed after-tax profit; and other funds (if any) permitted by law to supplement charter capital.

According to the audited consolidated and parent company financial statements for 2025, the Company currently records three items under owners' equity, including: other owners' equity, development investment fund, and undistributed after-tax profit.

However, with respect to the item "other owners' equity", based on the Minutes of the Board of Directors' Meeting in 2016, the entire amount of such capital has been converted into fixed assets (investment in and procurement of machinery and equipment serving business operations). Therefore, this item does not satisfy the conditions for transfer to supplement charter capital. Accordingly, for the capital increase in 2026, the Company may only use the Development Investment Fund and the undistributed after-tax profit for 2025.

III. ISSUANCE PLAN:

1. Share name: Shares of Quang Nam Transportation Construction Joint Stock Company;
2. Stock code: QTC;
3. Type of shares: Ordinary shares;
4. Par value: VND 10,000/share;
5. Paid-up charter capital before the issuance: VND 27,000,000,000;
6. Number of outstanding shares before the issuance: 2,700,000 shares;
7. Expected number of newly issued shares: 324,000 shares;
8. Total issuance value (at par value): VND 3,240,000,000;

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9. Source of issuance: Development Investment Fund (VND 2,561,777,617) and undistributed after-tax profit for 2025 (VND 678,222,383), ensuring compliance with applicable laws;

10. Expected charter capital after the issuance: VND 30,240,000,000;

11. Expected total number of shares after the issuance: 3,024,000 shares;

12. Eligible shareholders: Existing shareholders whose names appear on the list of shareholders finalized on the record date for exercising the right to receive shares issued by the Company for capital increase purposes;

13. Distribution ratio: 100:12 (A shareholder owning 100 shares shall receive an additional 12 new shares);

14. Timing of issuance: After the Company reports the share issuance for capital increase from owners' equity to the State Securities Commission of Vietnam;

15. Handling of fractional shares arising from the issuance:

- The number of shares distributed to existing shareholders from the issuance for capital increase from owners' equity shall be rounded down to the nearest whole share.

- Any fractional shares arising (if any) shall be discarded.

- Example: On the record date, shareholder Nguyen Van A owns 265 shares of Quang Nam Transportation Construction Joint Stock Company. Based on the distribution ratio, shareholder A will receive: $265 \times 12 / 100 = 31.8$ shares. According to the rounding-down principle, shareholder A shall receive 31 new shares, and the fractional portion of 0.8 share shall be discarded.

16. Implementation period: After the State Securities Commission of Vietnam receives the complete dossier for the Company's share issuance for capital increase from owners' equity, expected from Quarter II to Quarter III of 2026.

IV. AMENDMENT TO THE COMPANY CHARTER CORRESPONDING TO THE ACTUAL INCREASE IN CHARTER CAPITAL AFTER THE ISSUANCE:

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the authorization to the Board of Directors to amend Clause 1, Article 6 of the Company Charter corresponding to the actual increase



in charter capital after the issuance, based on the issuance result report approved by the State Securities Commission of Vietnam.

V. IMPLEMENTATION:

The General Meeting of Shareholders authorizes and assigns the Board of Directors to carry out all procedures related to the capital increase issuance in accordance with applicable regulations.

The General Meeting of Shareholders authorizes and assigns the Board of Directors to register the increase in charter capital with the Department of Planning and Investment/Department of Finance; register the additional shares with the Vietnam Securities Depository and Clearing Corporation; register the additional listing of the newly issued shares on the Stock Exchange; and amend Clause 1, Article 6 of the Company Charter corresponding to the actual charter capital after completion of the issuance.

The Board of Directors respectfully submits this proposal to the General Meeting of Shareholders for consideration and approval.

Respectfully submitted!

Recipient:

- As above;
- Board of Directors;
- Archived by Secretary of the Board of Directors.

**ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN**



Pham Ngoc Tien



SHARE ISSUANCE PLAN FOR INCREASING CHARTER CAPITAL
(Attached to Proposal No. 09/2026/TTr-HĐQT dated May 29, 2026)

I. PURPOSE OF THE ISSUANCE:

Quang Nam Transportation Construction Joint Stock Company is listed for trading on the Hanoi Stock Exchange (HNX) under the stock code QTC. The Company's charter capital listed on HNX is VND 27,000,000,000, of which the shareholding of the State Capital Investment Corporation (SCIC) accounts for 53.8%. Currently, the Company's charter capital is VND 27,000,000,000 and the Company has more than 100 shareholders.

Pursuant to Point a, Clause 1, Article 32 of the Law on Securities No. 54/2019/QH14, as amended and supplemented by Clause 11, Article 1 of Law No. 56/2024/QH15, the conditions for public company status include: having contributed charter capital of at least VND 30 billion, owners' equity of at least VND 30 billion, and at least 10% of voting shares held by a minimum of 100 investors who are not major shareholders.

At the same time, Clause 1, Article 38 of the Law on Securities No. 54/2019/QH14, as amended and supplemented at Point a, Clause 15, Article 1 of Law No. 56/2024/QH15, provides that a company shall lose its public company status if it no longer satisfies any of the conditions applicable to public companies as prescribed by law.

Accordingly, the Company will no longer qualify as a public company. In order to maintain its public company status on the HNX, the Company is required to increase its charter capital to more than VND 30 billion, which will also bring the following benefits:

- Protecting the Company's brand, reputation and competitiveness: Quang Nam Transportation Construction Joint Stock Company operates in the construction sector, where reputation and corporate capability profiles are critical factors in bidding activities. Being a listed company demonstrates that the Company maintains a transparent governance system, audited financial statements and compliance with the supervision of the State Securities Commission of Vietnam. If the Company were delisted and lost its public company status, partners, banks and project owners might incorrectly assume that the Company is experiencing financial or governance difficulties. This



would significantly damage the brand and reputation that the Company has spent many years building.

- Optimizing the value of State capital investment: SCIC's primary objective in enterprises is to preserve and develop State capital and eventually divest such capital at the highest possible value. Market practice demonstrates that shares of a public company listed on the stock exchange generally have high liquidity. If the Company loses its public company status and is delisted, its shares would lose liquidity. Consequently, if SCIC carries out a future divestment of State capital, finding investors would become extremely difficult and the selling price could be significantly reduced due to liquidity risks. Maintaining the Company's listed status therefore helps protect State assets.

- Ensuring liquidity and protecting the interests of shareholders: Shares are assets of shareholders. Maintaining trading on the stock exchange (UPCoM/HNX) provides a lawful, safe and transparent platform for shareholders (including SCIC, the Board of Management and minority shareholders) to conveniently buy, sell, transfer or pledge their shares when necessary. If the Company is delisted, minority shareholders may be unable to liquidate their investment without a transparent trading mechanism, potentially causing serious adverse impacts on their legitimate rights and interests.

- Enhancing corporate governance quality: The requirements for maintaining public company status compel the Company to comply with strict regulations on information disclosure, General Meeting of Shareholders procedures and the operations of the Supervisory Board. This creates incentives for the management team to operate efficiently and professionally, thereby protecting the Company's long-term development interests.

II. ISSUANCE PLAN:

1. Share name: Shares of Quang Nam Transportation Construction Joint Stock Company;
2. Stock code: QTC;
3. Type of shares: Ordinary shares;
4. Par value: VND 10,000/share;
5. Paid-up charter capital before the issuance: VND 27,000,000,000;
6. Number of outstanding shares before the issuance: 2,700,000 shares;
7. Expected number of newly issued shares: 324,000 shares;
8. Total issuance value (at par value): VND 3,240,000,000;

9. Source of issuance: Development Investment Fund (VND 2,561,777,617) and undistributed after-tax profit for 2025 (VND 678,222,383), ensuring compliance with applicable laws;

10. Expected charter capital after the issuance: VND 30,240,000,000;

11. Expected total number of shares after the issuance: 3,024,000 shares;

12. Eligible shareholders: Existing shareholders whose names appear on the shareholder list finalized on the record date for exercising the right to receive shares issued by the Company for capital increase purposes;

13. Distribution ratio: 100:12 (A shareholder owning 100 shares will receive an additional 12 new shares);

14. Timing of issuance: After reporting the issuance of shares for capital increase from owners' equity to the State Securities Commission of Vietnam;

15. Handling of fractional shares arising from the issuance:

- The number of shares distributed to existing shareholders from the issuance for capital increase from owners' equity shall be rounded down to the nearest whole share.
- Any fractional shares arising (if any) shall be discarded.
- Example: On the record date, shareholder Nguyen Van A owns 265 shares of Quang Nam Transportation Construction Joint Stock Company. Based on the distribution ratio, shareholder A will receive: $265 \times 12 / 100 = 31.8$ shares. According to the rounding-down principle, shareholder A will receive 31 new shares, and the fractional portion of 0.8 share shall be discarded.

III. IMPLEMENTATION SCHEDULE AND ORGANIZATION:

After the State Securities Commission of Vietnam receives the complete dossier for the Company's share issuance for capital increase from owners' equity, the issuance is expected to be implemented from Quarter II to Quarter III of 2026.

The General Meeting of Shareholders authorizes and assigns the Board of Directors to carry out all procedures related to the capital increase issuance in accordance with applicable regulations.

The General Meeting of Shareholders authorizes and assigns the Board of Directors to amend Clause 1, Article 6 of the Company Charter corresponding to the actual increase in charter capital after the issuance, based on the issuance result report approved by the State Securities Commission of Vietnam.



In addition to the foregoing matters, the General Meeting of Shareholders authorizes the Board of Directors to decide on all other matters arising in connection with the implementation of the above share issuance for charter capital increase in accordance with applicable regulations.

- As above;
- Board of Directors;
- Archived by Secretary of the Board of Directors.

Pham Ngoc Tien

PROPOSAL

Re: Selection of the Auditing Firm for the 2026 Financial Statements

To: The 2026 Annual General Meeting of Shareholders

- Pursuant to the Law on Enterprises 2020 and its implementing regulations;
- Pursuant to Decree No. 155/2020/ND-CP issued by the Government on December 31, 2020 providing guidance on corporate governance applicable to public companies;
- Pursuant to the Charter of Quang Nam Transportation Construction Joint Stock Company (the Company).

In accordance with securities laws and regulations, companies listed on stock exchanges are required to select an auditing firm from the list of independent auditing organizations approved by the State Securities Commission of Vietnam to audit public-interest entities in the securities sector.

Based on Proposal No. 01/2026/TTr-BKS dated May 11, 2026 of the Company's Supervisory Board regarding the selection of the auditing firm for the 2026 financial statements, the Board of Directors respectfully submits to the 2026 Annual General Meeting of Shareholders for approval the authorization for the Board of Directors to select one (01) of the following three (03) auditing firms to review the Company's semi-annual financial statements for the first six months of 2026 and audit the annual financial statements for 2026:

1. AAC Auditing and Accounting Co., Ltd.
2. Vietvalues Audit and Consulting Co., Ltd - Da Nang Branch.
3. Ernst & Young Vietnam Limited.

Respectfully submitted.

Recipient:

- As above;
- Board of Directors, Supervisory Board;
- Archived by Secretary of the Board of Directors.

**ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN**



Pham Ngoc Tien



**MINUTES OF
THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF QUANG NAM TRANSPORTATION CONSTRUCTION
JOINT STOCK COMPANY**

I. COMPANY INFORMATION:

- Company Name: Quang Nam Transportation Construction Joint Stock Company
- Head office: No. 10 Nguyen Du Street, Tam Ky Ward, Da Nang City
- Telephone: 02353 851.734 Fax:.....
- Enterprise Registration Certificate: No. 4000390766, first issued by the Department of Planning and Investment of Quang Nam Province on January 02, 2004, and amended for the 9th time on August 20, 2025.
- Charter capital: VND 27,000,000,000

II. TIME AND LOCATION OF THE GENERAL MEETING

- Time: 8:30 a.m., June 23, 2026
- Location: Hall of Quang Nam Transportation Construction Joint Stock Company (the Company) - No. 10 Nguyen Du Street, Tam Ky Ward, Da Nang City.
- Participants: Shareholders on the shareholder list finalized on May 26, 2026; members of the Board of Directors, Supervisory Board and Board of Management of the Company.

III. MEETING PROCEDURES

1. The Organizing Committee announced the reasons for convening the General Meeting, introduced the delegates and conducted the Meeting procedures as follows:

- Flag salute ceremony and declaration of the reasons for the General Meeting.
- Introduction of delegates and participants attending the General Meeting.

2. Report on Verification of Shareholders' Eligibility Attending the 2026 Annual General Meeting of Shareholders:

- Mr. Le Ngoc Hung – Head of the Shareholder Eligibility Verification Committee, reported the results of verification of shareholders attending the General Meeting as follows:

- As of 8:30 a.m. on June 23, 2026, shareholders present in person and/or by proxy represented shares, accounting for% of the total voting shares eligible to attend the General Meeting, corresponding to voting rights at the General Meeting.

- Pursuant to the Law on Enterprises and the Company's Charter regarding conditions for conducting the Annual General Meeting of Shareholders, the 2026 Annual General Meeting of Shareholders of the Company satisfied all conditions for convening the Meeting.



3. Introduction of the Chairman, Presidium and Secretary of the General Meeting

a. Chairman and Presidium:

- Mr. Pham Ngoc Tien, Chairman of the Board of Directors - Chairman of the General Meeting;
- Mr. Nguyen Tuan Anh – Vice Chairman of the Board of Directors;
- Mr. Nguyen Duc Hieu - Member of the Board of Directors;
- Mr. Nguyen Van Sy - Member of the Board of Directors, Deputy General Director.

b. Secretary of the General Meeting:

- Ms. Dang Thi Nhu - Secretary of the Board of Directors

c. Vote Counting Committee:

- Mr. Le Ngoc Hung – Head of the Vote Counting Committee
- Mr. Doan Van Dung – Member of the Vote Counting Committee

The Meeting discussed and approved the Presidium, the Secretary of the General Meeting and the Vote Counting Committee with 100% approval of attending shareholders.

4. Approval of the Meeting Agenda and the Meeting Rules and Voting Procedures.

Mr. Pham Ngoc Tien presented the Meeting Agenda and the the Meeting Rules and Voting Procedures. The General Meeting discussed and approved the same with 100% approval of attending shareholders.

IV. MEETING CONTENTS

1. Reports and Proposals presented to the General Meeting

The Meeting heard reports and proposals presented by the Board of Directors, the Board of Management and the Supervisory Board in accordance with the Meeting Agenda as follows:

1.1. Report of the Board of Directors on business performance in 2025 and the business plan for 2026.

1.2 Report of the Board of Management on production and business performance in 2025 and the production and business plan for 2026.

1.3. Report of the Supervisory Board on its activities in 2025.

1.4. Audited separate financial statements and consolidated financial statements for 2025.

1.5. Proposal on the profit distribution plan for 2025.

1.6. Proposal on remuneration for the Board of Directors and the Supervisory Board in 2025 and the remuneration plan for 2026.

1.7. Proposal on the production and business plan for 2026.

1.8. Proposal on the selection of the auditor for the 2026 financial statements.

1.9 Proposal on the share issuance plan for capital increase from owners' equity and amendment to the charter corresponding to the actual increase in charter capital after the issuance.

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2. Discussion at the General Meeting:

The shareholders agreed with all reports and proposals presented at the General Meeting and no additional opinions were raised.

V. VOTING RESULTS ON MATTERS SUBMITTED TO THE MEETING:

1. Report of the Board of Directors on business performance in 2025 and the business plan for 2026:

- Total number of voting shares: shares.
- Number of shares voting in favor: shares, representing %;
- Number of shares voting against: 0 shares, representing 0%;
- Number of abstaining shares: 0 shares, representing 0%;

2. Report of the Board of Management on production and business performance in 2025 and the production and business plan for 2026:

- Total number of voting shares: shares.
- Number of shares voting in favor: shares, representing %;
- Number of shares voting against: 0 shares, representing 0%;
- Number of abstaining shares: 0 shares, representing 0%;

3. Report of the Supervisory Board on its activities in 2025;

- Total number of voting shares: shares.
- Number of shares voting in favor: shares, representing %;
- Number of shares voting against: 0 shares, representing 0%;
- Number of abstaining shares: 0 shares, representing 0%;

4. Audited separate financial statements and consolidated financial statements for 2025:

- Total number of voting shares: shares.
- Number of shares voting in favor: shares, representing %;
- Number of shares voting against: 0 shares, representing 0%;
- Number of abstaining shares: 0 shares, representing 0%;

5. Proposal on the profit distribution plan for 2025.

- Total number of voting shares: shares.
- Number of shares voting in favor: shares, representing %;
- Number of shares voting against: 0 shares, representing 0%;
- Number of abstaining shares: 0 shares, representing 0%;

6. Proposal on remuneration for the Board of Directors and the Supervisory Board in 2025 and the remuneration plan for 2026:

- Total number of voting shares: shares.
- Number of shares voting in favor: shares, representing %;
- Number of shares voting against: 0 shares, representing 0%;
- Number of abstaining shares: 0 shares, representing 0%;

7. Proposal on the production and business plan for 2026:

- Total number of voting shares: shares.
- Number of shares voting in favor: shares, representing %;
- Number of shares voting against: 0 shares, representing 0%;
- Number of abstaining shares: 0 shares, representing 0%;



8. Proposal on the selection of the auditor for the 2026 financial statements:

- *Total number of voting shares: shares.*
- *Number of shares voting in favor: shares, representing %;*
- *Number of shares voting against: 0 shares, representing 0%;*
- *Number of abstaining shares: 0 shares, representing 0%;*

9. Proposal on the share issuance plan for capital increase from owners' equity and amendment to the charter corresponding to the actual increase in charter capital after the issuance:

- *Total number of voting shares: shares.*
- *Number of shares voting in favor: shares, representing %*
- *Number of shares voting against: 0 shares, representing 0%;*
- *Number of abstaining shares: 0 shares, representing 0%;*

VI. APPROVAL OF THE MINUTES AND RESOLUTION OF THE GENERAL MEETING:

These Minutes were fully and accurately recorded by the Secretary of the General Meeting and read aloud to all attending shareholders. The Minutes were unanimously approved by 100% of the attending shareholders.

The General Meeting ended at 11:45 a.m. on the same day.

SECRETARY OF THE MEETING

CHAIRMAN OF THE MEETING

Dang Thi Nhu

Pham Ngoc Tien





RESOLUTION
THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
QUANG NAM TRANSPORTATION CONSTRUCTION
JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises 2020 and its implementing regulations;
- Pursuant to the Charter of Quang Nam Transportation Construction Joint Stock Company (the Company);
 - Pursuant to the voting results on matters approved at the 2026 Annual General Meeting of Shareholders of the Company held on June 23, 2026.

RESOLVES:

Article 1. To approve the Report of the Board of Directors on business performance in 2025 and the business plan for 2026.

Article 2. To approve the Report of the Board of Management on production and business performance in 2025 and the production and business plan for 2026.

Article 3. To approve the Report of the Supervisory Board on its activities in 2025.

Article 4. To approve the Company's separate and consolidated financial statements for 2025 audited by AAC Auditing and Accounting Co., Ltd. *(in accordance with Proposal No. 05/2026/TTr-HĐQT dated May 29, 2026).*

Article 5. To approve the Company's profit distribution plan for 2025 *(in accordance with Proposal No. 07/2026/TTr-HĐQT dated May 29, 2026).*

Article 6. To approve the remuneration payment for the Board of Directors and the Supervisory Board in 2025 and the remuneration plan for 2026 *(in accordance with Proposal No. 08/2026/TTr-HĐQT dated May 29, 2026).*

Article 7. To approve the Company's production and business plan for 2026 *(in accordance with Proposal No. 06/2026/TTr-HĐQT dated May 29, 2026).*

Article 8. To approve the selection of the auditing firm for the Company's 2026 financial statements *(in accordance with Proposal No. 10/2026/TTr-HĐQT dated May 29, 2026).*

Article 9. To approve the share issuance plan for capital increase from owners' equity and the amendment to the Company's Charter corresponding to the actual increase in charter capital after the issuance. *(in accordance with Proposal No. 09/2026/TTr-HDQT dated May 29, 2026).*

Details of the issuance plan are as follows:

- Share name: Shares of Quang Nam Transportation Construction Joint Stock Company;
- Stock code: QTC;
- Type of shares: Ordinary shares;
- Par value: VND 10,000/share;
- Paid-up charter capital before the issuance: VND 27,000,000,000;
- Number of outstanding shares before the issuance: 2,700,000 shares;
- Expected number of newly issued shares: 324,000 shares;
- Total issuance value (at par value): VND 3,240,000,000;
- Source of issuance: Development Investment Fund (VND 2,561,777,617) and undistributed after-tax profit for 2025 (VND 678,222,383), in compliance with applicable laws;
- Expected charter capital after the issuance: VND 30,240,000,000;
- Expected total number of shares after the issuance: 3,024,000 shares;
- Eligible shareholders: Existing shareholders whose names appear on the list of shareholders finalized on the record date for exercising the right to receive shares issued by the Company for capital increase purposes;
- Distribution ratio: 100:12 (A shareholder owning 100 shares shall receive an additional 12 new shares);
- Handling of fractional shares arising from the issuance:
 - + The number of shares distributed to existing shareholders from the issuance for capital increase from owners' equity shall be rounded down to the nearest whole share. Any fractional shares arising (if any) shall be discarded.
 - + Example: On the record date, shareholder Nguyen Van A owns 265 shares of Quang Nam Transportation Construction Joint Stock Company. Based on the distribution ratio, shareholder A will receive: $265 \times 12 / 100 = 31.8$ shares.



According to the rounding-down principle, shareholder A shall receive 31 new shares, and the fractional portion of 0.8 share shall be discarded.

- Expected implementation timeline: After reporting the share issuance for charter capital increase from owners' equity to the State Securities Commission of Vietnam ("SSC"), expected in Quarter II/2026. The issuance is expected to be implemented after the SSC receives the complete issuance dossier from the Company, expected in Quarter III/2026.
- Issuance period: The issuance shall be conducted after the Company reports the share issuance for charter capital increase from owners' equity to the SSC and after the SSC receives the complete issuance dossier of the Company. The expected implementation period is from Quarter II to Quarter III/2026.
- The General Meeting of Shareholders authorizes and assigns the Board of Directors to carry out all procedures related to the charter capital increase issuance in accordance with applicable regulations.
- The General Meeting of Shareholders authorizes and assigns the Board of Directors to amend and supplement Clause 1, Article 6 of the Company's Charter regarding charter capital corresponding to the actual increase in charter capital after the issuance, based on the issuance results report accepted by the SSC.
- The General Meeting of Shareholders authorizes and assigns the Board of Directors to register the increase in charter capital with the Department of Planning and Investment/Department of Finance, register the additional shares with the Vietnam Securities Depository and Clearing Corporation, and register the listing of the newly issued shares on the Stock Exchange upon completion of the issuance.

Article 10. This Resolution shall take effect from the date of signing. All shareholders of the Company, members of the Board of Directors, members of the Supervisory Board and relevant parties shall be responsible for implementing this Resolution./.

Recipient:

- As stated in Article 10;
- Archived by Secretary of the Board of Directors.

**ON BEHALF OF THE
GENERAL MEETING OF SHAREHOLDERS
CHAIRMAN**

PHAM NGOC TIEN





Quang Nam Transportation Construction Joint Stock Company
Address: No. 10 Nguyen Du Street, Tam Ky Ward, Da Nang City

DRAFT

REGULATIONS ON ORGANIZATION AND VOTING

AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

QUANG NAM TRANSPORTATION CONSTRUCTION JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises 2020 and its guiding documents;
- Pursuant to the Charter of organization and operation of the Company.

In order to ensure that the 2026 Annual General Meeting of Shareholders (the “General Meeting”) of Quang Nam Transportation Construction Joint Stock Company (the “Company”) is conducted smoothly, orderly and in compliance with the Law on Enterprises and the Company’s Charter.

The Organizing Committee respectfully submits to the General Meeting for approval the “Regulations on Organization and Voting at the 2026 Annual General Meeting of Shareholders” (the “Regulations”) with the following principal contents:

Article 1. Duties of the General Meeting

- To approve the Regulations on Organization and Voting at the General Meeting; the Agenda of the General Meeting; and the Vote Counting Committee;
- To discuss and approve the reports of the Board of Directors and the Board of Management on business performance in 2025 and the plan for 2026; and the report of the Supervisory Board on its activities in 2025;
- To discuss and approve the audited financial statements for 2025;
- To discuss and approve the Proposal on the profit distribution plan for 2025;
- To discuss and approve the Proposal on remuneration for the Board of Directors and the Supervisory Board in 2025 and the remuneration plan for 2026;
- To discuss and approve the Proposal on the selection of the auditing firm for the 2026 financial statements;
- To discuss and approve the production and business plan for 2026;
- To discuss and approve the Proposal on the share issuance plan for capital increase from owners’ equity and amendment to the Charter corresponding to the actual increase in charter capital after the issuance;
- To discuss and approve other matters falling within the authority of the General Meeting of Shareholders;
- To discuss other matters arising at the General Meeting;
- To approve the Minutes and Resolution of the General Meeting;
- Other matters presented at the General Meeting;

Article 2. Shareholders Attending the General Meeting of Shareholders

1. All shareholders of the Company whose names appear in the shareholder list finalized on May 26, 2026 shall be entitled to attend the Company's 2026 Annual General Meeting of Shareholders.

2. Shareholders or their proxies, upon arrival at the General Meeting, must register with the Shareholder Eligibility Verification Committee to receive Voting Ballots, Election Ballots, Voting Cards, and Question Slips, which indicate the name of the shareholder or proxy, the voting code, and the corresponding number of voting shares.

3. Shareholders or authorized representatives attending the General Meeting must arrive on time and complete registration procedures with the Organizing Committee. The following documents must be presented for verification of eligibility and registration procedures:

a. In the case where an individual shareholder attends the General Meeting in person, they must present their valid original Citizen Identification Card/ Passport.

b. In the case where an individual shareholder authorizes another person to attend the General Meeting, the proxy must present:

+ A valid original Citizen Identification Card/ Passport; and

+ A valid Proxy Form issued by the Company.

c. In the case where a shareholder is an organization and its legal representative attends the General Meeting in person, the legal representative must present:

+ A certified true copy of the Enterprise Registration Certificate/Establishment Decision; and

+ A valid original Citizen Identification Card/ Passport of the legal representative.

d. In the case where a shareholder is an organization and authorizes a person other than its legal representative to attend the General Meeting, the proxy must present:

+ A valid original Citizen Identification Card/ Passport of the proxy;

+ A certified true copy of the Enterprise Registration Certificate/Establishment Decision; and

+ A valid Proxy Form prescribed by the Company.

- If a shareholder or proxy fails to present the required documents to verify their eligibility as specified in cases (A), (B), (C), and (D) above, the Meeting Organizing Committee shall have the right to refuse their participation in the General Meeting.

- Proxies attending the General Meeting must use the Proxy Form attached to the Meeting Invitation Notice issued by the Company, and they are not permitted to re-authorize a third party to attend the General Meeting;

4. Smoking is strictly prohibited inside the meeting room;
5. Private conversations and the use of mobile phones are not allowed during the General Meeting. All mobile phones must be turned off or set to silent mode;
6. Audio or video recording at the General Meeting must be approved by the Chairman or agreed upon by all attending shareholders.
7. Throughout the General Meeting, shareholders or proxies must sit in the designated seats and areas arranged by the Meeting Organizing Committee, follow the instructions of the Presidium, maintain proper and respectful conduct, and comply with the security and order regulations of the venue as required by the Meeting Organizing Committee.
8. For the common interest of the General Meeting, shareholders or proxies may be denied participation in the General Meeting if they violate or fail to comply with the meeting's safety and order regulations.

Article 3. Presidium

1. The Presidium shall consist of up to three (03) members, including one (01) Chairman being the Chairman of the Board of Directors, and up to two (02) other members appointed by the Chairman of the Board of Directors. The Chairman of the Board of Directors shall act as the Chairman of the General Meeting. The Presidium shall conduct the General Meeting in accordance with the agenda and matters proposed by the Board of Directors ("BoD") and approved by the General Meeting.

2. Duties of the Presidium:

- To conduct the General Meeting of Shareholders in accordance with the agenda approved by the General Meeting;
- To guide shareholders and/or their authorized representatives in discussing matters included in the Meeting agenda;
- To present draft resolutions and conclusions on matters requiring approval by the General Meeting;
- To discuss and clarify matters relating to the agenda at the request of shareholders;
- To decide on and handle issues arising during the course of the General Meeting.

3. Working principles of the Presidium:

- The Chairman shall be the highest authority in conducting and making decisions at the General Meeting.
- Members of the Presidium shall perform the duties as assigned or authorized by the Chairman.

Article 4. Secretariat of the General Meeting

1. The Secretariat of the General Meeting shall consist of up to two (02) members appointed by the Chairman. The Secretariat shall be responsible to the Chairman, the Presidium and the General Meeting for the performance of its duties

and shall operate under the direction of the Chairman.

2. Duties of the Secretariat:

- To assist the Presidium in announcing the agenda, preparing draft documents, conclusions, resolutions of the General Meeting, and notices from the Presidium to shareholders upon request;
- To receive and arrange shareholders' requests to speak and submit them to the Presidium for consideration;
- To fully and accurately record the entire proceedings of the General Meeting and matters approved by shareholders or otherwise noted during the General Meeting;
- To prepare draft resolutions on matters approved by the General Meeting;
- To read the Minutes of the General Meeting for approval by the General Meeting;
- To perform other duties as requested or assigned by the Chairman.

Article 5. Shareholder Eligibility Verification Committee

1. The Shareholder Eligibility Verification Committee of the General Meeting shall consist of up to three (03) members, including one (01) Head of the Committee and up to two (02) other members appointed by the Chairman of the Board of Directors.

2. Duties of the Shareholder Eligibility Verification Committee:

- To verify the eligibility of shareholders and authorized representatives attending the General Meeting;
- To report to the General Meeting of Shareholders on the attendance status of shareholders. If shareholders and/or authorized representatives attending the Meeting represent more than 51% of the total voting shares, the General Meeting of Shareholders shall be duly convened and conducted in accordance with applicable regulations;
- To prepare the Minutes of Verification of Shareholder Eligibility, and report to and be accountable to the General Meeting of Shareholders for the performance of its duties;
- After the General Meeting, to hand over the Minutes of Verification of Shareholder Eligibility together with the list of attending shareholders to the Meeting Organizing Committee for archival purposes;
- To perform other duties as requested or assigned by the Chairman.

Article 6. Vote Counting Committee

1. The Vote Counting Committee of the General Meeting shall consist of up to three (03) members, including one (01) Head of the Committee and up to two (02) other members proposed by the Chairman and approved by the General Meeting.

2. Duties of the Vote Counting Committee:

- To explain the voting procedures and election regulations, and guide shareholders in voting and/or election procedures;
- To accurately determine the voting results for each matter submitted for approval and determine the voting results for the election of members of the Board of Directors at the General Meeting;
- To examine and report to the General Meeting any violations of voting procedures, election regulations, or complaints relating to voting and election results;
- To notify the Secretariat of the voting and election results for inclusion in the Minutes of the Meeting;
- To prepare the Minutes of Vote Counting, and report to and be accountable to the General Meeting of Shareholders for the performance of its duties;
- After the Meeting, to hand over the Minutes of Vote Counting together with all voting ballots to the Meeting Organizing Committee for archival purposes;
- To perform other duties as requested or assigned by the Chairman.

Article 7. Discussion at the General Meeting

1. Principle:

- Discussions shall only be conducted within the allotted time and in relation to matters included in the agenda of the General Meeting of Shareholders. In the event that additional discussion time is required, the Chairman shall have the authority to decide on such matter.
- Shareholders or their authorized representatives wishing to express opinions must complete the shareholder information and clearly state the matters to be discussed in the Discussion Slip provided and submit it to the Secretariat of the General Meeting.
- The Secretariat shall collect and arrange the Discussion Slips and submit them to the Presidium.
- Shareholders or authorized representatives wishing to speak or debate must raise their hands and comply with the following requirements:
 - Obtain approval from the Chairman;
 - State their full name and voting code before speaking;
 - Ensure that their opinions are concise and relevant to the Meeting agenda.

2. Responses to opinions of shareholders or authorized representatives:

- Based on the Discussion Slips submitted by shareholders, the Chairman or a person designated by the Chairman shall respond to the opinions of shareholders or authorized representatives.
- In the event there are numerous matters for discussion and insufficient discussion time, the Chairman shall have full authority to determine and prioritize matters for discussion in a manner considered most appropriate and practical for shareholders.

Article 8. Voting on Matters at the General Meeting

1. Principle:

- All matters included in the agenda of the General Meeting shall be discussed and voted on either by raising Voting Cards or by secret ballot using Voting Slips (depending on each voting matter) by shareholders and/or authorized representatives.

- Voting Cards and Voting Slips shall be printed and distributed by the Company to shareholders/authorized representatives at the commencement of the Meeting and collected by the Organizing Committee at the conclusion of the General Meeting. Each shareholder/authorized representative shall be issued one (01) Voting Card and one (01) Voting Slip.

- The Voting Card shall specify the shareholder code, full name, and corresponding voting shares of the shareholder. In addition to the information stated on the Voting Card, the Voting Slip shall contain voting items according to the agenda of the General Meeting and the signature section for the shareholder/authorized representative.

2. Voting methods:

a. Voting by raising Voting Cards

- Matters voted on by raising Voting Cards:
 - Approval of the Regulations on Organization and Voting at the Meeting;
 - Approval of the Meeting agenda;
 - Approval of the composition of the Vote Counting Committee;
 - Approval of the Minutes and Resolution of the General Meeting of Shareholders;
 - Other matters falling within the authority of the General Meeting of Shareholders as decided by the Chairman.
- Procedures for voting by raising Voting Cards:
 - Shareholders or authorized representatives shall express their approval, disapproval, or abstention on a matter by directly raising their Voting Cards at the General Meeting;
 - During the voting process, shareholders or authorized representatives voting in favor shall raise their Voting Cards. Members of the Vote Counting Committee shall record the shareholder code and corresponding voting rights of the shareholder of each shareholder or authorized representative voting in favor. Similarly, under the direction of the Chairman, shareholders or authorized representatives voting against or expressing no opinion shall raise their Voting Cards in turn;
 - Immediately after completion of voting on each matter submitted for approval, the Vote Counting Committee shall conduct the vote count and announce the voting results before the General Meeting.

b. Voting by secret ballot

- Matters voted on by secret ballot:

- Report of the Board of Directors on the activities of the Board of Directors in 2025; the Company's business results in 2025 and business plan for 2026;

- Report of the Supervisory Board on the Company's business results and the operational performance of the Board of Directors and the Board of Management in 2025 and the plan for 2026;

- Proposal for approval of the Company's audited financial statements for 2025;
- Proposal for approval of the profit distribution and dividend payment plan for 2025;

- Proposal for approval of remuneration for the Board of Directors and the Supervisory Board in 2025 and the remuneration plan for 2026;

- Proposal on the production and business plan for 2026;

- Proposal on the share issuance plan for capital increase from owners' equity and amendment to the charter corresponding to the actual increase in charter capital after the issuance;

- Proposal for approval of the selection of the auditing firm for the 2026 financial statements;

- Proposal for approval of other matters falling within the authority of the General Meeting of Shareholders;

- Other matters falling within the authority of the General Meeting of Shareholders.

- Procedures for voting by secret ballot:

- Shareholders or authorized representatives shall mark (X) or (√) in the "Approve", "Disapprove", or "Abstain" box for each matter submitted for voting on the Voting Slip, and sign and clearly state their full name on the Voting Slip.

- After completion, shareholders or authorized representatives shall cast their ballots in accordance with the instructions of the Vote Counting Committee at the Meeting.

- After confirming that all shareholders or authorized representatives attending the General Meeting have completed voting, the Vote Counting Committee shall conduct the vote count and announce the results before the General Meeting.

3. Voting rules:

a. Each one (01) share shall carry one (01) voting right. Each shareholder and/or authorized representative attending the General Meeting representing one or more voting rights shall be provided with one (01) Voting Card and one (01) Voting Slip corresponding to the number of voting rights represented.

b. Matters submitted for approval at the General Meeting shall be approved when endorsed by shareholders representing more than 51% of the total voting shares of all shareholders attending and voting at the General Meeting, including:

- Report of the Board of Directors on the activities of the Board of Directors in 2025; the Company's business results in 2025 and business plan for 2026;

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- Report of the Supervisory Board on the Company's business results and the operational performance of the Board of Directors and the Board of Management in 2025 and the plan for 2026;
 - Proposal for approval of the Company's audited financial statements for 2025;
 - Proposal for approval of the profit distribution and dividend payment plan for 2025 and the proposal on remuneration for the Board of Directors and the Supervisory Board in 2025 and the remuneration plan for 2026;
 - Proposal for approval of the selection of the auditing firm for the 2026 financial statements;
 - Proposal on the production and business plan for 2026;
 - Proposal on the share issuance plan for capital increase from owners' equity and amendment to the charter corresponding to the actual increase in charter capital after the issuance;
 - Proposal for approval of other matters falling within the authority of the General Meeting of Shareholders;
 - Other matters falling within the authority of the General Meeting of Shareholders, except for matters specified in Point c, Clause 3, Article 8 of these Regulations.
- c. Matters submitted for approval at the General Meeting shall be approved when endorsed by shareholders representing at least 65% of the total voting shares of all shareholders attending and voting at the General Meeting, including:
- Proposal for approval of amendments and supplements to the Company's Charter;
 - Other matters as prescribed in the Company's Charter (if any).

Article 9. Minutes and Resolution of the General Meeting of Shareholders

- The Minutes and Resolution of the General Meeting of Shareholders shall be prepared by the Secretariat, read to the General Meeting, and approved prior to the closing of the Meeting.

Article 10. Implementation of the Regulations

- Shareholders and authorized representatives attending the Meeting must strictly comply with these Regulations of the General Meeting of Shareholders. Depending on the nature and severity of any violation, the Presidium shall consider and take appropriate actions in accordance with the Company's Charter and the Law on Enterprises.
- These Regulations on Organization and Voting at the Meeting shall be presented to the General Meeting of Shareholders of the Company and shall be adopted upon approval by shareholders representing more than 51% of the total voting shares of all shareholders attending and voting at the Meeting.
- These Regulations shall take effect from the time of approval by the 2026

Annual General Meeting of Shareholders of the Company and shall cease to have effect upon the closing of the Meeting.

- The Chairman of the Board of Directors, acting as Chairman of the Meeting, shall sign and issue these Regulations on behalf of the General Meeting of Shareholders after the full text hereof has been approved by the General Meeting.

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
CHAIRMAN OF THE
BOARD OF DIRECTORS**

Pham Ngoc Tien

Handwritten signature in red ink, appearing to read "P. N. Tien", written vertically along the right margin.