

No.: 44 /NQ-HĐQT

*Dong Nai City, June 01, 2026*

**RESOLUTION**

**Regarding approval of borrowing capital from Joint Stock Commercial Bank for Foreign  
Trade of Vietnam – Ho Chi Minh City Branch**

**BOARD OF DIRECTORS  
OF VNSTEEL - NHA BE STEEL JOINT STOCK COMPANY**

*Pursuant to the Law on Enterprises No. 68/2014/QH13 dated November 26, 2014;*

*Pursuant to Point h, Clause 2, Article 27 and other provisions of the Charter of  
Organization and Operation of VNSTEEL - Nha Be Steel Joint Stock Company;*

*Pursuant to the Minutes of the Board of Directors' Meeting of VNSTEEL - Nha Be  
Steel Joint Stock Company No. 43/BB-HĐQT dated June 01, 2026.*

**RESOLUTION**

**Article 1.**

Approve the borrowing of capital from Joint Stock Commercial Bank for Foreign  
Trade of Vietnam – Ho Chi Minh City Branch, hereinafter referred to as the “Bank”, with the  
following main contents:

- a) The total loan amount converted into Vietnamese dong is: **VND 150,000,000,000**  
(In words: One hundred fifty billion Vietnamese dong), including:
- Short-term loan limit: VND 150,000,000,000
  - Short-term guarantee limit: VND 50,000,000,000
  - Short-term L/C opening limit: VND 50,000,000,000
  - Corporate credit card limit: VND 1,000,000,000

b) Loan purpose: To finance reasonable, valid, and lawful short-term credit needs  
serving the Company's production and business activities, excluding short-term needs for  
fixed asset investment activities.

c) Credit limit maintenance period: 12 months from the effective date of the Credit  
Agreement and up to an additional 3 months if the Bank approves an extension.

d) Security measure: The Company shall mortgage circulating goods in the course of  
production and business, property rights arising from commercial business contracts, and  
receivables from partner(s)/contract(s) to VCB Ho Chi Minh City, with a value



corresponding to the short-term credit outstanding balance at all times, as supplementary security.

**Article 2.** Assign Mr. Nguyen Minh Tinh, the legal representative of Nha Be Steel Joint Stock Company - VNSTEEL, to organize the implementation of the contents approved by the Board of Directors in Article 1 of this Resolution and carry out procedures to sign agreements, contracts, and related documents with the Bank in accordance with the law.

**Article 3.** This Resolution takes effect from June 01, 2026.

***Recipients:***

- BOD, BOS, BOM
- VCB Ho Chi Minh City Branch (for information)
- Administration Office, Person in charge of Corporate Governance.

ON BEHALF OF THE BOARD OF  
DIRECTORS



*Dương Trung Loan*



**VNSTEEL - THÉP NHÀ BÈ  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom - Happiness**

No. 194/TTr-TNB

*Dong Nai City, May 28, 2026*

**PROPOSAL**  
**Board of Directors**

**Re: Borrowing capital and using assets as security measures at Joint Stock Commercial  
For Foreign Trade of Vietnam (VIETCOMBANK) – HCMC Branch**

**To: Board of Directors of VNSTEEL - Nha Be Steel Joint Stock Company**

Pursuant to the regulations on decentralization of authority to approve credit limits and mortgage assets to continue the credit loan contract with Vietcombank, VNSTEEL - Nha Be Steel JSC proposes that the Board of Directors approve the following Content:

- The credit limit of the working capital loan contract with Vietcombank is 150,000,000,000 VND (One hundred and fifty billion dong).
- Continue using the Company's assets as security measures
- Authorize the General Director and Deputy General Director to conduct negotiations, discussions, and sign contracts with Vietcombank.

Respectfully submit to the Board of Directors for consideration and approval of the above Content.

Thank you!

**Recipients:**

- Board of Directors' members;
- Archive: Clerk, Person in charge of the Company's administration

**GENERAL DIRECTOR**  
  
**Nguyễn Minh Tinh**