



No: 13 /NQ-HDQT

*Ho Chi Minh City, June 2nd, 2026*

**RESOLUTION OF THE BOARD OF DIRECTORS**  
**CHO LON REAL ESTATE JOINT STOCK COMPANY**

- Pursuant to the Charter on the Organization and Operation of Cho Lon Real Estate Joint Stock Company;
- Pursuant to Resolution No. 12/NQ-DHĐCĐ dated April 22, 2026 of the General Meeting of Shareholders of Cho Lon Real Estate Joint Stock Company;
- Pursuant to the Minutes of the Board of Directors Meeting dated 02/06/2026;

**RESOLVED**

**Article 1.** The Board of Directors unanimously approved the implementation of the plan to issue shares for stock dividend payment 2025, which was passed by the 2026 Annual General Meeting of Shareholders, with the following details:

- 1/ Approve the implementation of the share issuance plan for stock dividend payment to shareholders in accordance with Resolution No. 12/NQ-DHĐCĐ dated April 22, 2026 of the General Meeting of Shareholders of Cho Lon Real Estate Joint Stock Company, specifically as follows:

No	Item	Description
1.	Name of share:	Share of Cho Lon Real Estate Joint Stock Company (Ticker symbol: RCL)
2.	Type of share to be issued:	Ordinary share
3.	Total number of issued shares:	14,135,751 shares

4.	Number of outstanding shares:	14,135,751 shares
5.	Number of treasury shares:	0 shares
6.	Par value:	VND 10,000/share
7.	Expected number of shares to be issued:	282,715 shares
8.	Total expected issuance value at par value:	VND 2,827,150,000
9.	Issuance ratio (Expected number of shares to be issued / Number of outstanding shares):**	2%
10.	Rights exercise ratio:	100:02. This means that on the record date (last registration date) for the stock dividend distribution, a shareholder owning 100 shares will receive 02 newly issued shares.
11.	Expected timing of issuance:	Within 2026, and within 45 days after the State Securities Commission (SSC) issues a notice acknowledging the receipt of full and complete dossiers and documents.
12.	Target participants:	Existing shareholders, defined as shareholders who own shares at the record date (last registration

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		date) for exercising the right to receive stock dividends.
13.	Capital source for the issuance:	Undistributed post-tax profit according to the 2025 Audited Financial Statements.
14.	Plan for handling fractional shares:	The number of additionally issued shares distributed to each existing shareholder will be rounded down to the nearest whole unit; the fractional part (if any) will be discarded.

2/ Approve the submission dossier for the share issuance for stock dividend payment to the State Securities Commission, including:

- Report on the share issuance for stock dividend payment to shareholders.
- Resolution of the General Meeting of Shareholders approving the plan for share issuance to pay dividends.
- Resolution of the Board of Directors approving the implementation of the share issuance plan.
- The 2025 Audited Financial Statements.

3/ Authorize the Legal Representative of the Company to organize and execute necessary tasks to implement the aforementioned share issuance plan for stock dividend payment in accordance with the law, including but not limited to:

- Deciding on the exact timing of the issuance; preparing, finalizing, amending, and supplementing (if any) the issuance dossier for submission to competent authorities; and deciding on other matters related to the issuance.





- Implementing the plan for handling fractional shares as stated above.
- Amending and supplementing Clause 1, Article 5 of the Company's Charter to reflect the new charter capital after the closing of the issuance; performing necessary procedures to register the change in charter capital on the Business Registration Certificate with the Ho Chi Minh City Department of Finance; registering the deposition with the Vietnam Securities Depository and Clearing Corporation (VSDC); and registering the listing and trading of the additionally issued shares with the Hanoi Stock Exchange (HNX).
- Adjusting or amending the issuance plan upon request of the State Securities Commission and/or for the purpose of compliance with relevant legal regulations.
- Deciding on other matters and performing other necessary tasks relating to the implementation of the share issuance plan for stock dividend payment.

**Article 2.** This Resolution shall take effect from the date of signing.

**Article 3.** Members of the Board of Directors, the Supervisory Board, the Board of General Directors of Cho Lon Real Estate Joint Stock Company, and relevant departments are responsible for the execution of this Resolution.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

  
**TRAN VAN CHAU**