



Ho Chi Minh City, June 9, 2026

RESOLUTION

Re: Implementation of share issuance for 2025 dividend payment

BOARD OF DIRECTORS

VTC Telecommunications Joint Stock Company

Pursuant to:

- *Law on Enterprises No. 59/2020/QH14 promulgated by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, and its amending and supplementing documents;*
- *Law on Securities No. 54/2019/QH14 promulgated by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019, and its amending and supplementing documents;*
- *Decree No. 155/2020/ND-CP of the Government detailing the implementation of a number of articles of the Law on Securities promulgated on December 31, 2020;*
- *Decree No. 245/2025/ND-CP dated September 11, 2025, amending and supplementing a number of articles of Decree No. 155/2020/ND-CP dated December 31, 2020, detailing the implementation of a number of articles of the Law on Securities;*
- *Charter of VTC Telecommunications Joint Stock Company;*
- *Minutes of the 2026 Annual General Meeting of Shareholders No. 01/2026/BB-DHD CD dated April 23, 2026;*
- *Resolution of the 2026 Annual General Meeting of Shareholders No. 01/2026/NQ-DHD CD dated April 23, 2026;*
- *Proposal on the 2025 profit distribution plan and the plan to appropriate the Bonus and Welfare Fund for 2026 No. 02/TT-HDQT dated March 23, 2026;*
- *Proposal on the share issuance plan for 2025 dividend payment No. 03/TT-HDQT dated March 23, 2026;*
- *Minutes of the Board of Directors meeting dated June 9, 2026, of VTC Telecommunications Joint Stock Company.*

HAS RESOLVED:

Article 1. Approve the implementation of the share issuance plan for the 2025 dividend payment in accordance with the Resolution of the 2026 Annual General Meeting of Shareholders No. 01/2026/NQ-DHD CD dated April 23, 2026, of VTC Telecommunications Joint Stock Company as follows:

1. Share name: Shares of VTC Telecommunications Joint Stock Company
2. Share type: Common shares
3. Stock code: VTC

4. Par value: VND 10,000/share
5. Current charter capital: VND 45,346,960,000
6. Total number of issued shares: 4,534,696 shares
Of which:
 - Number of outstanding shares: 4,529,143 shares
 - Number of treasury shares: 5,553 shares
7. Expected number of shares to be issued: 799,260 shares
8. Expected total issuance value at par value: VND 7,992,600,000
9. Expected total number of shares after the issuance: 5,333,956 shares
10. Expected charter capital after the issuance: VND 53,339,560,000
11. Form of issuance: Share issuance for 2025 dividend payment.
12. Target subjects: Existing shareholders named on the list at the final registration date to close the list of shareholders exercising the right to receive shares. The General Meeting of Shareholders assigns the Board of Directors to decide the time to close the list of shareholders to exercise the right to receive shares.
13. Issuance ratio (expected number of shares to be issued / number of outstanding shares): 17.65%
14. Exercise ratio: 17:3. A shareholder owning 01 share will have 01 right to receive additional shares. For every 17 rights, they will receive 3 new shares.
15. Source of capital for issuance: Undistributed after-tax profit determined as of December 31, 2025, according to the audited 2025 Consolidated Financial Statements.
16. Plan for handling fractional shares: The number of additional shares issued to each shareholder will be rounded down to the nearest whole number, and the fractional parts (if any) will be canceled.
*Example: Shareholder A owns 147 shares at the date of closing the shareholder list. With an exercise ratio of 17:3, shareholder A is entitled to $(147/17)*3 = 25.9$ new shares. According to the above calculation principle, shareholder A will receive 25 new shares. The fractional part of 0.9 shares will be canceled.*
17. Execution time: After the State Securities Commission (SSC) announces the receipt of full issuance reporting documents, expected from Quarter II/2026.
18. Additional securities registration and additional listing registration: The General Meeting of Shareholders assigns the Board of Directors to decide and execute the procedures for additional securities registration at the Vietnam Securities Depository and Clearing Corporation (VSDC) and additional listing registration at the Hanoi Stock Exchange (HNX) after the end of the issuance, in accordance with the law.
19. Approval of the amendment to the Company Charter: Approve the amendment to the Company Charter (charter capital section) and the adjustment of the Enterprise

Registration Certificate in accordance with the law and guidance of competent State Agencies after the State Securities Commission announces the receipt of the report on the issuance results.

Article 2. The Board of Directors assigns the Chairman to implement the share issuance plan for the 2025 dividend payment, specifically:

- Carry out procedures to submit the application for permission to issue shares for the 2025 dividend payment to the SSC and explain related issues (when requested);
- Prepare and submit to the Board of Directors for approval the documents related to the additional securities registration at VSDC and additional listing at HNX after receiving the SSC's notice on the receipt of the Issuance Result Report;
- Carry out Information Disclosure procedures in accordance with the law.

Article 3. This Resolution takes effect from the date of signing. Members of the Board of Directors, the General Director, and related units and individuals are responsible for implementing this Resolution./.

Recipients:

- Members of the BOD/BOS;
- As per Article 3;
- Archive: Admin Dept.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**

[signed and stamped]

Le Xuan Tien