

NHA BE GARMENT CORPORATION - JOINT STOCK COMPANY
AUDITED REPORT ON THE ACTUAL USE OF PROCEEDS FROM THE ISSUANCE OF
CONVERTIBLE BONDS ACCUMULATED UP TO 31 MAY 2026

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NHA BE GARMENT CORPORATION - JOINT STOCK COMPANY

No.4, Ben Nghe Street, Tan Thuan Ward, Ho Chi Minh City

STATEMENT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of Nha Be Garment Corporation - Joint Stock Company presents this Report together with the Report on the actual use of proceeds from the issuance of convertible Bonds accumulated up to 31 May 2026 of Nha Be Garment Corporation - Joint Stock Company.

THE CORPORATION

Nha Be Garment Corporation - Joint Stock Company (hereinafter referred to as the "Corporation") is a company formed through the equitization process of a state-owned enterprise, which used to be Nha Be Garment Company under Decision No.74/2004/QĐ-BCN on 08 August 2004 and the Decision No. 88/2004/QĐ-BCN on 08 September 2004 BCN of the Ministry of Industry (now is Ministry of Industry and Trade). The Corporation operates under the Business Registration Certificate No. 0300398889 issued by the Planning and Investment Department of Ho Chi Minh City (now the Ho Chi Minh City Department of Finance) on 24 March 2005 and changed for the 27th time on 04 September 2025 regarding the update of the address in accordance with the new administrative boundaries.

The Corporation's Charter capital under the Certificate of enterprise registration for Joint-stock company number 0300398889 changed for the 27th time on 04 September 2025 is VND 200,000,000,000 (*In words: Two hundred billion Vietnam Dongs*).

The Corporation's abbreviated name is NHABECO.

The Corporation's shares are currently listed on the UPCOM with stock code: MNB.

The Corporation's registered office is located at No.4, Ben Nghe Street, Tan Thuan Ward, Ho Chi Minh City.

THE BOARDS OF MANAGEMENT, SUPERVISORS AND GENERAL DIRECTORS

Members of the Boards of Management, Supervisors, and General Directors who held the Corporation during the period and at the date of this report are as follows:

held the Corporation during the year and at the date of this report are as follows:

The Board of Management

Mr. Pham Phu Cuong	Chairman
Mr. Nguyen Ngoc Lan	Member
Mr. Nguyen Xuan Dong	Member
Mr. Doan Minh Duc	Member
Mr. Nguyen Huu Tam	Member

The Board of Supervisors

Mr. Phan Van Hai	Head of the Board
Ms. Pham Thi Thanh Phuong	Member
Ms. Nguyen Thi Ngoc Thao	Member

The Board of General Directors

Mr. Nguyen Ngoc Lan	General Director
Ms. Le Thi Ngoc Dieu	Deputy General Director
Ms. Duong Thi Tuyet	Deputy General Director
Mr. Le Thanh Hoang	Deputy General Director
Mr. Mai Van Hoang Dung	Deputy General Director
Ms. Le Thi Ha Chi	Deputy General Director
Mr. Doan Minh Duc	Deputy General Director
Mr. Dao Duy Le	Deputy General Director
Mr. Nguyen Huu Tam	Deputy General Director

NHA BE GARMENT CORPORATION - JOINT STOCK COMPANY

No.4, Ben Nghe Street, Tan Thuan Ward, Ho Chi Minh City

STATEMENT OF THE BOARD OF GENERAL DIRECTORS (CONTINUED)

AUDITORS

The accompanying Report on the actual use of proceeds from the issuance of convertible bonds accumulated up to 31 May 2026 has been audited by CPA VIETNAM Auditing Company Limited - A Member Firm of INPACT International.

THE BOARD OF GENERAL DIRECTORS' RESPONSIBILITY

The Board of General Directors confirms that it has complied with the requirements of Decree No. 153/2020/ND-CP dated 31 December 2020 of the Government on the offering and trading of privately placed corporate bonds in the domestic market and the offering of bonds in the international market; Decree No. 65/2022/ND-CP dated 16 September 2022 amending and supplementing a number of articles of Decree No. 153/2020/ND-CP dated 31 December 2020 on the offering and trading of privately placed corporate bonds in the domestic market and the offering of bonds in the international market; Decree No. 08/2023/ND-CP dated 05 March 2023 of the Government; and other relevant legal regulations relating to the preparation and presentation of the Report on the actual use of proceeds from the issuance of convertible bonds.

In the preparation of the Report on the actual use of proceeds from the issuance of convertible bonds, the Board of General Directors of the Corporation undertakes to comply with the following requirements:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates in a reasonable and prudent manner;
- Prepare the Report on the actual use of proceeds from the issuance of convertible bonds on the basis of preparation presented in Note V of the Notes to the Report on the actual use of proceeds from the issuance of convertible bonds;
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the Report on the actual use of proceeds from the issuance of convertible bonds in order to minimize risks and fraud.

The Board of General Directors confirms that the Corporation has complied with the above requirements in preparing the Report on the actual use of proceeds from the issuance of convertible bonds.

For and on behalf of the Board of General Directors,



Nguyen Ngoc Lan
General Director

Ho Chi Minh City, 05 June 2026

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8th floor, VG Building, No. 235 Nguyen Trai Str.,
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INDEPENDENT AUDITORS' REPORT

To: **Shareholders**
Boards of Management, Supervisors, and General Directors
Nha Be Garment Corporation - Joint Stock Company

We have audited the Report on the actual use of proceeds from the issuance of convertible bonds accumulated up to 31 May 2026 of Nha Be Garment Corporation - Joint Stock Company, prepared on 05 June 2026 and presented on pages 06 to 12, comprising the Report on the actual use of proceeds from the issuance of convertible bonds accumulated up to 31 May 2026 and the accompanying Notes thereto.

Responsibility of the Board of General Directors

The Board of General Directors of the Corporation is responsible for preparing and presenting the Report on the actual use of proceeds from the issuance of convertible bonds accumulated up to 31 May 2026 in accordance with Note V - Basis of preparation and purpose of the Report on the actual use of proceeds from the issuance of convertible bonds, and for such internal control as the Board of General Directors determines is necessary to ensure that the preparation and presentation of the Report on the actual use of proceeds from the issuance of convertible bonds accumulated up to 31 May 2026 are free from material misstatement, whether due to fraud or error.

Responsibility of Auditors

Our responsibility is to express an opinion on the Report on the actual use of proceeds from the issuance of convertible bonds based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements, and plan and perform the audit to obtain reasonable assurance as to whether the Corporation's Report on the actual use of proceeds from the issuance of convertible bonds is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Report on the actual use of proceeds from the issuance of convertible bonds. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Report on the actual use of proceeds from the issuance of convertible bonds, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Corporation's preparation and fair presentation of the Report on the actual use of proceeds from the issuance of convertible bonds in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of General Directors, as well as evaluating the overall presentation of the Report on the actual use of proceeds from the issuance of convertible bonds.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion of Auditors

In our opinion, the accompanying Report on the actual use of proceeds from the issuance of convertible bonds accumulated up to 31 May 2026 presents fairly, in all material respects, the actual use of proceeds from the issuance of convertible bonds of Nha Be Garment Corporation - Joint Stock Company in accordance with Note V - Basis of preparation and purpose of the Report on the actual use of proceeds from the issuance of convertible bonds accumulated up to 31 May 2026.

Basis of preparation and purpose of the report

We draw attention to Note V of the Explanatory Notes to the Report on the actual use of proceeds from the issuance of convertible bonds accumulated up to 31 May 2026, which describes the basis of preparation and the purpose of this report. This report has been prepared to assist the Company in disclosing information regarding the actual use of proceeds from the bond issuance. Therefore, the report may not be suitable for other purposes.



Bui Thi Thuy**Deputy General Director**

Audit Practising Registration Certificate:

No: 0580-2023-137-1

Authorized paper No.04/2026/UQ-CPA VIETNAM dated 02 January 2026 of Chairman

For and on behalf of

CPA VIETNAM AUDITING COMPANY LIMITED**A Member firm of INPACT***Hanoi, 05 June 2026*

Luu Minh Toi**Auditor**

Audit Practising Registration Certificate:

No: 3920-2022-137-1

REPORT ON THE ACTUAL USE OF PROCEEDS FROM THE ISSUANCE OF CONVERTIBLE BONDS ACCUMULATED UP TO 31 MAY 2026

Unit: VND billion

Securities code	Purpose of the use of proceeds	Actual proceeds received at the issuance date	Accumulated capital utilization as of 31 May 2026	Unused balance remaining as at 31 May 2026
MNB425035	Repayment of borrowings to joint stock commercial banks	180.00	180.00	-

Preparer



Nguyen Ngoc Hieu

Chief Accountant



Dang Minh Tuyen

Ho Chi Minh City, 05 June 2026
General Director



Nguyen Ngoc Lan

NHA BE GARMENT CORPORATION - JOINT STOCK COMPANY

No.4, Ben Nghe Street, Tan Thuan Ward, Ho Chi Minh City

NOTES TO THE REPORT ON THE ACTUAL USE OF PROCEEDS FROM THE ISSUANCE OF CONVERTIBLE BONDS ACCUMULATED UP TO 31 MAY 2026

I. COMPANY INFORMATION

Nha Be Garment Corporation - Joint Stock Company is a company formed through the equitization process of a state-owned enterprise, which used to be Nha Be Garment Company under Decision No.74/2004/QĐ-BCN on 08 August 2004 and the Decision No. 88/2004/QĐ-BCN on 08 September 2004 BCN of the Ministry of Industry (now is Ministry of Industry and Trade). The Corporation operates under the Business Registration Certificate No.0300398889 issued by the Planning and Investment Department of Ho Chi Minh City (now the Ho Chi Minh City Department of Finance) on 24 March 2005 and changed for the 27th time on 04 September 2025 regarding the update of the address in accordance with the new administrative boundaries.

The Corporation's Charter capital under the Certificate of enterprise registration for Joint-stock company number 0300398889 changed for the 27th time on 04 September 2025 is VND 200,000,000,000 (In words: Two hundred billion Vietnam Dong).

The Corporation's abbreviated name is NHABECO.

The Corporation's shares are currently listed on the UPCOM with stock code: MNB.

The Corporation's registered office is located at No.4, Ben Nghe Street, Tan Thuan Ward, Ho Chi Minh City.

The total number of the Corporation's employees as at 31 May 2026 : is 2,668.

The main businesses of the Corporation includes many fields, mainly focusing on the following areas:

- Producing and trading textile and garment products, raw materials, machinery, equipment and spare parts for textile and garment;
- Washing, bleaching, printing on embroidery;
- Buying and selling products processed from agriculture - forestry - seafood, machinery and equipment, household appliances and electronics, information technology;
- Building and trading houses;
- Real estate brokerage;
- Warehouse services;
- Trading petroleum transportation by automobile and inland waterway;
- Business in restaurants, tourist accommodation, hotels;
- Trading in domestic and international travel;...

The principal activities of the Corporation during the period : Producing, trading in textile and garment products, raw materials, machinery, equipment, spare parts, and components for the textile and garment industry.

NOTES TO THE REPORT ON THE ACTUAL USE OF PROCEEDS FROM THE ISSUANCE OF CONVERTIBLE BONDS ACCUMULATED UP TO 31 MAY 2026 (CONTINUED)

II. INFORMATION ON BOND ISSUANCE

The convertible bonds accumulated up to 31 May 2026 were issued in accordance with the convertible bond issuance plan approved under the Resolutions of the Board of Management of Nha Be Garment Corporation - Joint Stock Company, with the issuance status and the actual use of proceeds as follows:

Securities code	Approval document	Offering volume in the issuance tranche (VND billion)	Successfully issued amount (VND billion)	Purpose of the use of proceeds
MNB425035	Resolution No. 42/2025/NQ-HDQT dated 14 August 2025 of the Board of Management of Nha Be Garment Corporation - Joint Stock Company approving the implementation of the public offering plan for convertible bonds and the detailed plan for the use of proceeds from such public offering.	180.00	180.00	Repayment of borrowings to joint stock commercial banks

III. ACTUAL USE OF PROCEEDS AND DISBURSEMENT PROGRESS OF CAPITAL RAISED FROM THE ISSUANCE OF CONVERTIBLE BONDS ACCUMULATED UP TO 31 MAY 2026

3.1 Details of proceeds from the issuance of convertible bonds

Details of proceeds from the issuance of convertible bonds accumulated up to 31 May 2026 are as follows:

Securities code	Approval document	Term	Issuance date	Maturity date	Actual proceeds received at the issuance date (VND billion)	Outstanding bond balance as at 31 May 2026 (VND billion)
MNB425035	Resolution No. 56/2025/NQ-HDQT dated 08 December 2025 of the Board of Management of Nha Be Garment Corporation - Joint Stock Company approving the results of the offering of convertible bonds to existing shareholders.	60 months	08/12/2025	08/12/2027	180.00	180.00

Total proceeds received amounted to VND 180 billion through the Corporation's bank account maintained at Vietnam Joint Stock Commercial Bank for Industry and Trade - Ho Chi Minh City Branch 4.

The costs related to the issuance of convertible bonds accumulated up to 31 May 2026 are as follows:

Stt	Securities code	Cost item.	Amount (VND)
1	MNB425035	Fee for issuance of the Certificate of Public Offering of Bonds	17,500,000
		Fee for publication of information disclosure notice (i)	12,150,000
		Issuance advisory fee (ii)	330,000,000
		VSDC fee for finalizing the list of shareholders entitled to exercise rights (ii)	3,850,000
	Total		363,500,000

(i) Service fee includes 8% VAT.

(ii) Service fee includes 10% VAT.

NOTES TO THE REPORT ON THE ACTUAL USE OF PROCEEDS FROM THE ISSUANCE OF CONVERTIBLE BONDS ACCUMULATED UP TO 31 MAY 2026 (CONTINUED)

3.2 Actual use of proceeds from the issuance of convertible bonds accumulated up to 31 May 2026

Stt	Purpose of the use of proceeds	Securities code	Actual use of proceeds from the issuance of bonds during the reporting period from 05 December 2025 to 31 May 2026	Actual use of proceeds from the issuance of bonds accumulated up to 31 May 2026
			Amount (VND)	Amount (VND)
1	Repayment of borrowings to joint stock commercial banks	MNB425035	180,000,000,000	180,000,000,000
	Total		180,000,000,000	180,000,000,000

IV. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE REPORT ON THE ACTUAL USE OF PROCEEDS FROM THE ISSUANCE OF CONVERTIBLE BONDS ACCUMULATED UP TO 31 MAY 2026 OF NHA BE GARMENT CORPORATION - JOINT STOCK COMPANY

4.1 Issuance plan and offering results of convertible bonds with securities code MNB425035

a) Issuance plan for convertible bonds with securities code MNB425035

Pursuant to Resolution No. 42/2025/NQ-HĐQT dated 14 August 2025 of the Board of Management of Nha Be Garment Corporation - Joint Stock Company approving the implementation of the public offering plan for convertible bonds, the details of the use of proceeds from the public offering of convertible bonds are as follows:

- Issuer : Nha Be Garment Corporation - Joint Stock Company
- Securities code : MNB425035
- Type of bond : Convertible bonds into ordinary shares, unsecured and without warrants.
- Offerees : Existing shareholders whose names appear on the list at the record date for exercising the right to purchase Bonds in accordance with regulations.

For any Bonds not fully distributed due to existing shareholders not registering to purchase or not paying for the Bonds, and for fractional Bonds (including fractional portions, if any), after the end of the offering period to existing shareholders, such Bonds will be offered to other organizations and/or individuals.
- Par value : VND 100,000 per bond (*In words: One hundred thousand Vietnam Dong*)
- Exercise ratio : 100:9 (on the record date for exercising rights, each shareholder owning 01 share shall receive 01 right, and every 100 rights shall entitle the holder to purchase 09 Bonds).

Any Bonds declined by existing shareholders or not fully subscribed, and fractional Bonds (including fractional portions, if any), shall be distributed by the Board of Management to other organizations/individuals at a price not lower than the offering price to existing shareholders, under the offering terms approved by the General Meeting of Shareholders and in compliance with applicable laws.
- Total number of bonds to be issued : Up to 1,800,000 bonds (*In words: One million eight hundred thousand bonds*)
- Total value of bonds issued at par value : Up to VND 180,000,000,000 (*In words: One hundred eighty billion Vietnam Dong*)

NOTES TO THE REPORT ON THE ACTUAL USE OF PROCEEDS FROM THE ISSUANCE OF CONVERTIBLE BONDS ACCUMULATED UP TO 31 MAY 2026 (CONTINUED)

IV. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE REPORT ON THE ACTUAL USE OF PROCEEDS FROM THE ISSUANCE OF CONVERTIBLE BONDS ACCUMULATED UP TO 31 MAY 2026 OF NHA BE GARMENT CORPORATION - JOINT STOCK COMPANY (CONTINUED)

4.1 Issuance plan and offering results of convertible bonds with securities code MNB425035 (Continued)

a) Issuance plan for convertible bonds with securities code MNB425035 (Continued)

- Bond term : 02 years from the issuance date
- Issuance date : The date on which the Issuer reports the bond issuance results to the State Securities Commission
- Purpose of issuance : The Issuer intends to use the proceeds raised from the bond offering to settle its liabilities, specifically to partially repay principal, interest, and due financial obligations of the Issuer's short-term and/or long-term borrowings.
- Currency of issuance and payment : Vietnam Dong (VND)
- Offering price : 100% of par value
- Interest rate : Fixed interest rate of 5% per annum throughout the bond term
- Bond interest payment method : Interest shall be paid periodically once a year, on each anniversary of the issuance date or of the immediately preceding interest payment date (for subsequent interest periods). If an interest payment date falls on a Saturday, Sunday or public holiday, the payment shall be made on the next working day.
- Bond conversion plan : Conversion: 100% of the Bonds issued in this offering shall be converted into the Issuer's ordinary shares.
Conversion timing: The Bonds shall be converted into ordinary shares in one tranche on the 24th month anniversary from the issuance date.
- Shares converted from Bonds : Ordinary shares, freely transferable
- Conversion price : VND 20,000 per ordinary share
- Conversion ratio : 1:5 (each bond shall be converted into 5 ordinary shares)
- Issuance advisory organization : FPT Securities Joint Stock Company - Ho Chi Minh City Branch
- Listing advisory organization : FPT Securities Joint Stock Company - Ho Chi Minh City Branch

NOTES TO THE REPORT ON THE ACTUAL USE OF PROCEEDS FROM THE ISSUANCE OF CONVERTIBLE BONDS ACCUMULATED UP TO 31 MAY 2026 (CONTINUED)

IV. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE REPORT ON THE ACTUAL USE OF PROCEEDS FROM THE ISSUANCE OF CONVERTIBLE BONDS ACCUMULATED UP TO 31 MAY 2026 OF NHA BE GARMENT CORPORATION - JOINT STOCK COMPANY (CONTINUED)

4.1 Issuance plan and offering results of convertible bonds with securities code MNB425035 (Continued)

b) Offering results of the public offering of convertible bonds with securities code MNB425035

On 08 December 2025, Nha Be Garment Corporation - Joint Stock Company issued Document No. 206/MNB reporting the results of the public offering of bonds. Accordingly, the detailed issuance results are as follows:

- Total number of bonds issued: : 1,800,000 bonds.
- Distribution method: : Rights issue ratio of 100:9 (on the record date for exercising rights, each shareholder owning 01 share shall receive 01 right, and every 100 rights shall entitle the holder to purchase 09 Bonds). The total number of Bonds purchasable by each shareholder is determined based on the total number of shares held by such shareholder on the record date, rounded down to the nearest whole bond. Distribution method: Distribution to holders of ordinary shares by way of exercising the right to purchase convertible bonds. The Issuer disclosed information on the record date for existing shareholders to participate in the offering in accordance with regulations and carried out the offering to existing shareholders based on the finalized list. The total volume of bonds issued was 1,800,000 bonds, all of which were distributed to existing shareholders at the price approved by the General Meeting of Shareholders, being VND 100,000 per bond.
- Par value: : VND 100,000 per bond (In words: One hundred thousand Vietnam Dong).
- Total value of bonds issued at par value: : VND 180,000,000,000 (In words: One hundred eighty billion Vietnam Dong).
- Term: : 02 years.
- Type of bond: : Convertible bonds into ordinary shares, unsecured and without warrants.
- Interest rate: : Fixed interest rate of 5% per annum throughout the bond term.
- Bond interest payment method: : Interest shall be paid periodically once a year, on each anniversary of the issuance date or of the immediately preceding interest payment date (for subsequent interest periods). If an interest payment date falls on a Saturday, Sunday or public holiday, the payment shall be made on the next working day.
- Subscription and payment period: : Subscription and payment period for holders of ordinary shares: from 23 October 2025 to 12 November 2025.
Subscription and payment period for the remaining unsubscribed Bonds: from 26 November 2025 to 05 December 2025.
- Closing date of the offering: : 05 December 2025.
- Maturity date: : 02 years from 05 December 2025.

NOTES TO THE REPORT ON THE ACTUAL USE OF PROCEEDS FROM THE ISSUANCE OF CONVERTIBLE BONDS ACCUMULATED UP TO 31 MAY 2026 (CONTINUED)

4.2 Information on the actual use of proceeds from the issuance of convertible bonds

From the closing date of the bond offering to 31 May 2026, the proceeds from the issuance of the Company's bonds with securities code MNB425035 have been used to repay borrowings from joint stock commercial banks.

STT	Items	Usage plan (i) (VND)	Estimated usage time	Actual usage (VND)	Actual usage time
1	Repayment of borrowings from Vietnam Joint Stock Commercial Bank for Foreign Trade (Vietcombank) under Contract No. 64/98099/24-DN1/N-CTD dated 14 August 2024	60,000,000,000	The third and fourth quarters of 2025	60,000,000,000	From December 2025 to January 2026
2	Repayment of borrowings from Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) under Contract No. 01/2024/HĐCVHM/VHM/NHCT908-TCT dated 08 July 2024	60,000,000,000		60,000,000,000	
3	Repayment of borrowings from Military Commercial Joint Stock Bank (MBBank) under Credit Agreement No. 212649.103.773157.TD dated 22 May 2024	60,000,000,000		60,000,000,000	
Total		180,000,000,000		180,000,000,000	

V. BASIS OF PREPARATION AND PURPOSE OF THE REPORT ON THE ACTUAL USE OF PROCEEDS FROM THE ISSUANCE OF CONVERTIBLE BONDS ACCUMULATED UP TO 31 MAY 2026 OF NHA BE GARMENT CORPORATION - JOINT STOCK COMPANY

5.1 BASIS OF PREPARATION

The report on the utilization of funds is presented in Vietnamese Dong (VND), based on the historical cost principle and in compliance with the regulations of the State Securities Commission, Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting Regime, and other relevant current legal regulations in Vietnam.

The report on the use of proceeds from bond issuance is prepared based on the actual cash inflows and outflows of the Company and forms an integral part of the Company's overall cash flow.

This report on the use of proceeds from the issuance of convertible bonds is prepared to assist Nha Be Garment Corporation – Joint Stock Company in complying with the following requirements:

- Decree No. 153/2020/ND-CP dated 31 December 2020 on the offering and trading of privately placed corporate bonds in the domestic market and the offering of bonds in the international market;
- Decree No. 65/2022/ND-CP dated 16 September 2022 amending and supplementing a number of articles of Decree No. 153/2020/ND-CP dated 31 December 2020 on the offering and trading of privately placed corporate bonds in the domestic market and the offering of bonds in the international market;
- Decree No. 08/2023/ND-CP dated 05 March 2023 amending, supplementing, and suspending the effect of a number of articles of the Decrees on the offering and trading of privately placed corporate bonds in the domestic market and the offering of corporate bonds in the international market;
- Circular No. 76/2024/TT-BTC dated 06 November 2024 replacing Circular No. 122/2020/TT-BTC dated 31 December 2020 of the Ministry of Finance guiding the information disclosure and reporting regime on the offering and trading of privately placed corporate bonds in the domestic market and the offering of corporate bonds in the international market;
- Resolution No. 34/2025/NQ-HĐQT dated 14 July 2025 of the Board of Management of Nha Be Garment Corporation - Joint Stock Company approving the plan to ensure the issuance of shares for conversion in compliance with foreign ownership ratio regulations, replacing Resolution No. 26/2025/NQ-HĐQT dated 23 May 2025.

NOTES TO THE REPORT ON THE ACTUAL USE OF PROCEEDS FROM THE ISSUANCE OF CONVERTIBLE BONDS ACCUMULATED UP TO 31 MAY 2026 (CONTINUED)

V. BASIS OF PREPARATION AND PURPOSE OF THE REPORT ON THE ACTUAL USE OF PROCEEDS FROM THE ISSUANCE OF CONVERTIBLE BONDS ACCUMULATED UP TO 31 MAY 2026 OF NHA BE GARMENT CORPORATION - JOINT STOCK COMPANY (CONTINUED)

5.1 BASIS OF PREPARATION (CONTINUED)

- Resolution No. 42/2025/NQ-HĐQT dated 14 August 2025 of the Board of Management of Nha Be Garment Corporation - Joint Stock Company approving the implementation of the public offering plan for convertible bonds and the detailed plan for the use of proceeds from such public offering, replacing Resolution No. 33/2025/NQ-HĐQT dated 14 July 2025;
- Resolution No. 43/2025/NQ-HĐQT dated 14 August 2025 of the Board of Management of Nha Be Garment Corporation - Joint Stock Company approving the dossier for the public offering of convertible bonds, replacing Resolution No. 35/2025/NQ-HĐQT dated 14 July 2025;
- Resolution No. 52/2025/NQ-HĐQT dated 08 October 2025 of the Board of Management of Nha Be Garment Corporation - Joint Stock Company approving the record date for shareholders to exercise the right to purchase Bonds in the offering of convertible bonds to existing shareholders;
- Resolution No. 54/2025/NQ-HĐQT dated 26 November 2025 of the Board of Management of Nha Be Garment Corporation - Joint Stock Company approving the results of registration and payment for the purchase of convertible bonds offered to existing shareholders up to 12 November 2025, and approving the plan for handling fractional bonds and remaining unsubscribed bonds;
- Resolution No. 56/2025/NQ-HĐQT dated 08 December 2025 of the Board of Management of Nha Be Garment Corporation - Joint Stock Company approving the results of the offering of convertible bonds to existing shareholders;
- Notification No. 235/VSDC-ĐKTP.NV dated 07 January 2026 of the Vietnam Securities Depository and Clearing Corporation regarding the registration of securities code MNB425035;
- Decision No. 427/QĐ-SGDHN dated 07 April 2026 of the Hanoi Stock Exchange approving the listing of bonds of Nha Be Garment Corporation - Joint Stock Company;
- Notification No. 1708/TB-SGDHN dated 16 April 2026 of the Hanoi Stock Exchange announcing the first trading date of the listed bonds of Nha Be Garment Corporation - Joint Stock Company.

5.2 PURPOSE OF THE REPORT

The Report on the actual use of proceeds from the issuance of convertible bonds accumulated up to 31 May 2026 of the Corporation is prepared to assist the Corporation in disclosing information on the actual use of proceeds from the issuance of bonds. Therefore, the Report may not be suitable for other purposes.

Preparer



Nguyen Ngoc Hieu

Chief Accountant



Dang Minh Tuyen

Ho Chi Minh City, 05 June 2026
General Director



Nguyen Ngoc Lan