

**REPORT ON THE PROGRESS OF UTILIZATION OF PROCEEDS
FROM THE OFFERING**

(Pursuant to Official Letter No. 5171/UBCK-QLKD dated September 11, 2025 of the State Securities Commission acknowledging receipt of the complete dossier for private offering of shares of Bao Minh Securities Company)

To: The State Securities Commission

I. INFORMATION ON THE ISSUER

1. Name of the issuer (full name): Bao Minh Securities Company.
2. Head office address: 3rd Floor, Pax Sky Building, 34A Pham Ngoc Thach Street, Xuan Hoa Ward, Ho Chi Minh City.
3. Tel: 028.7306 8686. Fax: 028.3824 7436.
Website: www.bmsc.com.vn
4. Charter capital: VND 2,039,326,520,000.
5. Stock code: BMS.
6. Payment account opened at: Joint Stock Commercial Bank for Investment and Development of Vietnam – Nam Ky Khoi Nghia Branch.
Account number: 1190171797.
7. Enterprise Registration Certificate No. 0102727651 issued by Ho Chi Minh City Department of Planning and Investment with the first registration dated April 21, 2008, the 16th registration for change dated January 26, 2026.
 - Main business lines:
 - + Brokerage of commodity and securities contracts. Details: Securities Brokerage (Business code: 6612);
 - + Activities auxiliary to financial service activities n.e.c. Details: proprietary trading, securities underwriting, securities investment consulting (Business code: 6619).
 - Main products/services:
 - + Securities brokerage;
 - + Securities investment consulting;
 - + Proprietary trading;
 - + Securities underwriting.
8. Establishment and Operation License No. 90/UBCK-GP issued by the State Securities Commission on April 21, 2008 and subsequent amendments.



II. OFFERED SECURITIES

1. Name of securities: Shares of Bao Minh Securities Company.
2. Type of securities: Ordinary shares.
3. Par value: VND 10,000 per share.
4. Number of securities offered: **125,000,000** shares.
5. Total proceeds raised: VND **1,250,000,000,000**.
Of which, proceeds allocated to investment projects: VND 0.
6. End date of the offering: December 09, 2025.

III. PROGRESS OF PROCEEDS UTILIZATION FROM THE OFFERING

1. Plan for the use of proceeds:

Based on Resolution No. 33/2025-BMSC/NQ-HDQT dated July 29, 2025 of the Board of Directors regarding the implementation of the private placement plan ("Resolution No. 33") and Resolution No. 59/2025-BMSC/NQ-HDQT dated December 15, 2025 of the Board of Directors regarding amendments to the use of proceeds plan from the private placement ("Resolution No. 59"); The expected total proceeds from the offering amount to VND 1,250,000,000,000 will be allocated for the following purposes:

No	Plan for the use of proceeds	Plan for the use of proceeds based on Resolution No. 33 (VND)	Plan for the use of proceeds based on Resolution No. 59 (VND)	Estimated Disbursement Schedule
1	Supplement capital for proprietary trading (shares, bonds, government bonds, certificates of deposit, ...)	650,000,000,000	1,050,000,000,000	During 2025 – 2026
2	Supplement capital for margin lending and securities sale advance services	200,000,000,000	200,000,000,000	
3	Repayment of loans under Credit Facility Agreement No. 0700/HDTD/9609619 dated June 10, 2025 (*)	400,000,000,000	0	
Total		1,250,000,000,000	1,250,000,000,000	

(*) Outstanding loans under debt acknowledgment documents attached to Credit Facility Agreement No. 0700/HDTD/9609619 dated June 10, 2025 (according to the detailed use-of-proceeds plan approved by the Board of Directors under Resolution No. 33/2025-BMSC/NQ-HDQT dated July 29, 2025) had become due before the proceeds from the offering were released.

2. Information on project progress of the issuer: The Company did not raise capital for any investment project.

3. Progress of the use of proceeds from the offering:

- Progress of the use of proceeds from the offering up to the current date:

Based on the use of proceeds plan approved under Resolution No. 33 and Resolution No. 59, the Company has utilized the entire amount of VND 1,250,000,000,000 raised from the offering for the following purposes:

No.	Purpose of capital utilization	Planned Amount (VND)	Actual Amount Used (VND)
1	Supplement capital for proprietary trading (shares, bonds, government bonds, certificates of deposit, other valuable papers, ...)	1,050,000,000,000	1,050,000,000,000
2	Supplement capital for margin lending and securities sale advance services	200,000,000,000	200,000,000,000
Total		1,250,000,000,000	1,250,000,000,000

- Changes (if any): None.
- Reasons for changes: None.

4. Disclosure of the report on the progress of the use of proceeds:

- Published on: The company's website www.bmsc.com.vn.
- Publication date: June 10, 2026.

Recipients:

- SSC;
- Archived.

LEGAL REPRESENTATIVE
CHIEF EXECUTIVE OFFICER



PHAN TAN THU