

CONSOLIDATED FINANCIAL STATEMENTS

GLOBAL ELECTRICAL TECHNOLOGY CORPORATION

For the fiscal year ended as at 31/03/2026

(audited)



Global Electrical Technology Corporation

No. 1 Sang Tao Street, Tan Thuan Ward, Ho Chi Minh City

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REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Global Electrical Technology Corporation ("the Corporation") presents its report and the Corporation's Consolidated Financial statements for the fiscal year ended as at 31 March 2026.

THE CORPORATION

Global Electrical Technology Corporation which was established and operating activities under Business License No. 0301446863 issued by Ho Chi Minh City Department of Investment and Planning (currently the Department of Finance of Ho Chi Minh City) for the first time on 28 December 2005, and amended for the 22nd on 26/03/2026.

The Corporation's head office is located at: No. 1 Sang Tao Street, Tan Thuan Ward, Ho Chi Minh City.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT, BOARD OF SUPERVISION AND AUDIT COMMITTEE

Members of the Board of Directors during the fiscal year and to the reporting date are:

Mr. Nguyen Ngoc Trung	Chairman	(Appointed on 03/07/2025)
Mr. Nguyen Huu Dung	Member	
Mr. Mai Hoai An	Member	(Appointed on 03/07/2025)
Mrs. Cao My Phuong	Member	(Appointed on 12/01/2026)
Mrs. Huynh Thanh Thuy	Member	(Appointed on 12/01/2026)
Mr. Nguyen Hong Minh	Member	(Appointed on 03/07/2025) and Resigned on 04/11/2025)
Mrs. Do Thi Thu Ha	Member	(Appointed on 03/07/2025) and Resigned on 08/01/2026)
Mr. Lam Thieu Quan	Member	(Dismissed on 03/07/2025)
Mr. Mai Tuan Tu	Member	(Dismissed on 03/07/2025)
Mrs. Doan Thi Bich Ngoc	Member	(Dismissed on 03/07/2025)

Members of the Board of Management during the fiscal year and to the reporting date are:

Mr. Nguyen Huu Dung	General Director	
Mrs. Nguyen Huong Giang	Executive Officer	
Mr. Nguyen Ngoc Duy	Business Director	
Mr. Tran Quoc Sang	Project Director	(Dismissed on 06/05/2025)
Mrs. Mai Ngoc Phuong	Chief Accountant	

Members of the Board of Supervision are:

Mrs. Do Thi Thu Ha	Head of Control Department	(Dismissed on 03/07/2025)
Mrs. Cao My Phuong	Member	(Dismissed on 03/07/2025)
Mrs. Nguyen Thi Bach Tuyet	Member	(Dismissed on 03/07/2025)

Global Electrical Technology Corporation

No. 1 Sang Tao Street, Tan Thuan Ward, Ho Chi Minh City

Members of the Audit Committee are:

Mrs. Huynh Thanh Thuy	Chairwoman	<i>(Appointed on 20/01/2026)</i>
Mr. Nguyen Hong Minh	Chairman	<i>(Appointed on 08/07/2025 and Resigned on 04/11/2025)</i>
Mrs. Cao My Phuong	Member	<i>(Appointed on 20/01/2026)</i>
Mrs. Do Thi Thu Ha	Member	<i>(Appointed on 08/07/2025 and Resigned on 08/01/2026)</i>

LEGAL REPRESENTATIVE

The legal representative of the Corporation during the year and until the preparation of this Consolidated Financial Statements is Mr. Nguyen Huu Dung – General Director.

AUDITORS

The auditors of the AASC Auditing Firm Company Limited have taken the audit of Consolidated Financial statements for the Corporation.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE CONSOLIDATED FINANCIAL STATEMENTS

The Board of Management is responsible for the Consolidated Financial Statements of each financial year which give a true and fair view of the state of affairs of the Corporation and of results of its operation and its cash flows for the year. In preparing those Consolidated Financial Statements, The Board of Management is required to:

- Establish and maintain of an internal control system which is determined necessary by The Board of Management and Those charged with governance to ensure the preparation and presentation of Consolidated Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Consolidated Financial Statements;
- Prepare the Consolidated Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of Consolidated Financial Statements;
- Prepare the Consolidated Financial Statements on going concern basis unless it is inappropriate to presume that the Corporation will continue in business.

The Board of Management is responsible for ensuring that accounting records are kept to reflect the financial position of the Corporation, with reasonable accuracy at any time and to ensure that the Consolidated Financial Statements comply with the registered accounting system. It is responsible for safeguarding the assets of the Corporation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management, confirm that the Consolidated Financial statements give a true and fair view of the financial position at 31 March 2026, its operation results and cash flows for the fiscal year then ended of Corporation in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of Financial statements.

Global Electrical Technology Corporation

No. 1 Sang Tao Street, Tan Thuan Ward, Ho Chi Minh City

Other commitments

The Board of Management pledges that the Corporation complies with Decree No. 155/2020/ND-CP dated 31 December 2020 on detailing and guiding the implementation of a number of articles of the Law on Securities and the Corporation does not violate the obligations of information disclosure in accordance with the regulations of the Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding the disclosure of information on Securities Market and the Circular No. 68/2024/TT-BTC dated 18 September 2024 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 96/2020/TT-BTC.

On behalf of The Board of Management



Nguyen Huu Dung

General Director

Ho Chi Minh City, 02 June 2026

INDEPENDENT AUDITOR'S REPORT

To: Shareholders, Board of Directors and Board of Management
Global Electrical Technology Corporation

We have audited the accompanying Consolidated Financial Statements of 02 June 2026, as set out on pages 06 to 42, including: Consolidated statement of financial position as at 31/03/2026, Consolidated Statement of Income, Consolidated statement of cash flows for the fiscal year then ended and Notes to Consolidated financial statements.

Board of Management's responsibility

The Board of Management is responsible for the preparation of Consolidated Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of Consolidated Financial Statements and for such internal control as management determines is necessary to enable the preparation of Consolidated Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Consolidated Financial Statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with standards, ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of Consolidated Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Consolidated Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's opinion

In our opinion, the Consolidated Financial Statements give a true and fair view, in all material respects, of the financial position of Global Electrical Technology Corporation as at 31 March 2026, and of the results of its operations and its cash flows for the fiscal year then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of Financial statements.

Branch of AASC Auditing Firm Company Limited



Trần Trung Hieu

Director

Certificate of registration to audit practice

No: 2202-2023-002-1

Ho Chi Minh City, 02 June 2026

Le Khanh Tung

Auditor

Certificate of registration to audit practice

No: 5935-2023-002-1

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

Code	ASSETS	Note	31/03/2026 VND	01/04/2025 VND
100	A. CURRENT ASSETS		213,632,261,526	336,251,954,623
110	I. Cash and cash equivalents	3	22,588,196,734	2,936,071,330
111	1. Cash		4,588,196,734	2,871,071,330
112	2. Cash equivalents		18,000,000,000	65,000,000
120	II. Short-term investments	4	4,395,000,000	4,295,000,000
123	1. Held-to-maturity investments		4,395,000,000	4,295,000,000
130	III. Short-term receivables		165,936,606,479	305,856,506,158
131	1. Short-term trade receivables	5	147,981,980,546	279,504,763,538
132	2. Short-term prepayments to suppliers	6	15,010,231,783	27,411,843,483
135	3. Short-term loan receivables	7	-	60,000,000
136	4. Other short-term receivables	8	6,465,451,162	2,166,829,102
137	5. Provision for short-term doubtful debts		(3,521,057,012)	(3,286,929,965)
140	IV. Inventories	10	20,671,637,505	23,128,518,637
141	1. Inventories		26,795,947,401	28,651,848,103
149	2. Provision against devaluation of inventories		(6,124,309,896)	(5,523,329,466)
150	V. Other short-term assets		40,820,808	35,858,498
151	1. Short-term prepaid expenses	13	39,174,512	34,308,498
152	2. Deductible VAT		1,646,296	1,550,000
200	B. LONG-TERM ASSETS		23,055,684,068	24,018,578,892
210	I. Long-term receivables		40,000,000	35,000,000
216	1. Other long-term receivables	8	40,000,000	35,000,000
220	II. Fixed assets		22,393,040,360	23,334,313,250
221	1. Tangible fixed assets	11	22,147,185,118	22,984,384,192
222	- Historical costs		34,252,646,370	32,101,927,862
223	- Accumulated depreciation		(12,105,461,252)	(9,117,543,670)
227	2. Intangible fixed assets	12	245,855,242	349,929,058
228	- Historical costs		668,135,000	668,135,000
229	- Accumulated amortization		(422,279,758)	(318,205,942)
250	V. Long-term investments	4	100,000,000	100,000,000
255	1. Held-to-maturity investments		100,000,000	100,000,000
260	VI. Other long-term assets		522,643,708	549,265,642
261	1. Long-term prepaid expenses	13	449,512,308	482,195,642
262	2. Deferred income tax assets	33.a	73,131,400	67,070,000
270	TOTAL ASSETS		236,687,945,594	360,270,533,515

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2026
(continued)

Code	CAPITAL	Note	31/03/2026 VND	01/04/2025 VND
300	C. LIABILITIES		62,821,479,584	196,544,387,107
310	I. Current liabilities		59,544,406,275	193,512,196,063
311	1. Short-term trade payables	14	29,878,846,429	54,552,750,976
312	2. Short-term prepayments from customers	15	4,967,057,494	9,888,020,833
313	3. Taxes and other payables to State budget	16	3,260,848,544	6,948,282,961
314	4. Payables to employees		7,877,599,769	4,494,790,250
315	5. Short-term accrued expenses	17	3,015,306,189	3,640,929,344
318	6. Short-term unearned revenue	18	33,075,000	31,500,000
319	7. Other short-term payables	19	6,696,498,500	1,763,212,481
320	8. Short-term borrowings and finance lease liabilities	20	1,000,000,000	109,966,214,385
321	9. Provisions for short-term payables	21	1,421,904,540	631,868,623
322	10. Bonus and welfare fund		1,393,269,810	1,594,626,210
330	II. Non-current liabilities		3,277,073,309	3,032,191,044
342	1. Provisions for long-term payables	21	3,277,073,309	3,032,191,044
400	D. OWNER'S EQUITY		173,866,466,010	163,726,146,408
410	I. Owner's equity	22	173,866,466,010	163,726,146,408
411	1. Contributed capital		104,560,920,000	104,560,920,000
411a	Ordinary shares with voting rights		104,560,920,000	104,560,920,000
412	2. Share Premium		6,083,358,132	6,083,358,132
415	3. Treasury shares		(23,491,795,357)	(23,491,795,357)
421	4. Retained earnings		76,237,349,987	63,020,916,458
421a	RE accumulated to previous year		63,020,916,458	44,541,071,108
421b	RE of the current year		13,216,433,529	18,479,845,350
429	5. Non – Controlling Interests		10,476,633,248	13,552,747,175
440	TOTAL CAPITAL		236,687,945,594	360,270,533,515



Khuu Thanh Sang
Preparer



Mai Ngoc Phuong
Chief Accountant




Nguyen Huu Dung
General Director
Ho Chi Minh City, 02 June 2026

CONSOLIDATED STATEMENT OF INCOME

From 01/04/2025 to 31/03/2026

Code ITEM	Note	From 01/04/2025 to 31/03/2026	From 01/04/2024 to 31/03/2025
		VND	VND
01 1. Revenue from sales of goods and rendering of services	24	212,767,108,780	431,615,380,316
02 2. Revenue deductions		-	-
10 3. Net revenue from sales of goods and rendering of services		212,767,108,780	431,615,380,316
11 4. Cost of goods sold and services rendered	25	146,952,038,822	373,677,953,203
20 5. Gross profit from sales of goods and rendering of services		65,815,069,958	57,937,427,113
21 6. Financial income	26	942,463,468	1,486,504,705
22 7. Financial expense	27	2,080,426,892	3,296,759,640
23 In which: Interest expense		1,447,667,163	2,108,120,098
24 8. Share of joint ventures and associates' profit or loss		-	-
25 9. Selling expenses	28	28,312,213,574	20,051,654,046
26 10. General administrative expenses	29	15,703,561,250	11,450,999,227
30 11. Net profit from operating activities		20,661,331,710	24,624,518,905
31 12. Other income	30	77,890,781	1,245,007,004
32 13. Other expenses	31	415,465,911	209,832,108
40 14. Other profit		(337,575,130)	1,035,174,896
50 15. Total net profit before tax		20,323,756,580	25,659,693,801
51 16. Current corporate income tax expenses	32	4,214,230,378	5,359,233,928
52 17. Deferred corporate income tax expenses	33	(6,061,400)	-
60 18. Profit after corporate income tax		16,115,587,602	20,300,459,873
61 19. Profit after tax attributable to shareholders of the parent		13,694,928,904	19,213,110,325
62 20. Profit after tax attributable to non-controlling interests		2,420,658,698	1,087,349,548
70 21. Basic earnings per share		1,417	1,968

Khuu Thanh Sang
Preparer

Mai Ngoc Phuong
Chief Accountant

Nguyen Huu Dung
General Director

Ho Chi Minh City, 02 June 2026



CONSOLIDATED STATEMENT OF CASH FLOWS

From 01/04/2025 to 31/03/2026

(Indirect method)

Code	ITEMS	Note	From 01/04/2025 to 31/03/2026 VND	From 01/04/2024 to 31/03/2025 VND
I. CASH FLOWS FROM OPERATING ACTIVITIES				
01	1. Profit before tax		20,323,756,580	25,659,693,801
	2. Adjustments for			
02	- Depreciation and amortization of fixed assets and investment properties		3,253,568,030	3,101,434,638
03	- Provisions		1,870,025,659	1,124,817,768
04	- Exchange gains / losses from retranslation of monetary items denominated in foreign currency		(63,890,606)	186,808,626
05	- Gains / losses from investment activities		(387,373,250)	(1,217,745,815)
06	- Interest expense		1,447,667,163	2,108,120,098
08	3. Operating profit before changes in working capital		26,443,753,576	30,963,129,116
09	- Increase or decrease in receivables		140,120,498,593	(279,098,455,487)
10	- Increase or decrease in inventories		1,855,900,702	(4,002,232,802)
11	- Increase or decrease in payables (excluding interest payable/ corporate income tax payable)		(28,410,529,931)	50,166,107,787
12	- Increase or decrease in prepaid expenses		27,817,320	74,486,048
14	- Interest paid		(1,587,561,299)	(1,901,553,770)
15	- Corporate income tax paid		(6,294,271,307)	(1,825,641,786)
17	- Other payments on operating activities		(1,161,428,400)	(962,874,000)
20	Net cash flow from operating activities		130,994,179,254	(206,587,034,894)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
21	1. Purchase or construction of fixed assets and other long-term assets		(2,700,230,000)	(2,333,509,120)
23	2. Loans and purchase of debt instruments from other entities		(450,000,000)	(8,100,000,000)
24	3. Collection of loans and resale of debt instrument of other entities		410,000,000	79,950,000,000
27	4. Interest and dividend received		345,409,089	1,785,510,512
30	Net cash flow from investing activities		(2,394,820,911)	71,302,001,392

CONSOLIDATED STATEMENT OF CASH FLOWS

From 01/04/2025 to 31/03/2026

(Indirect method)

Code	ITEMS	Note	From 01/04/2025 to	From 01/04/2024 to
			31/03/2026	31/03/2025
			VND	VND
III CASH FLOWS FROM FINANCING ACTIVITIES				
32	1. Repayment of capital contributions and repurchase of stock issued		-	(242,000,000)
33	2. Proceeds from borrowings		64,959,262,826	119,632,549,160
34	3. Repayment of principal		(173,925,477,211)	(9,666,334,775)
36	4. Dividends or profits paid to owners		-	(9,269,843,350)
40	Net cash flow from financing activities		(108,966,214,385)	100,454,371,035
50	Net cash flows in the year		19,633,143,958	(34,830,662,467)
60	Cash and cash equivalents at beginning of the year		2,936,071,330	37,766,288,545
61	Effect of exchange rate fluctuations		18,981,446	415,252
70	Cash and cash equivalents at end of the year	3	22,588,196,734	2,936,071,330



Khuu Thanh Sang
Preparer



Mai Ngoc Phuong
Chief Accountant




Nguyen Huu Dung
General Director

Ho Chi Minh City, 02 June 2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

From 01/04/2025 to 31/03/2026

1 . GENERAL INFORMATION

Forms of Ownership

Global Electrical Technology Corporation which was established and operating activities under Business License No. 0301446863 issued by Ho Chi Minh City Department of Investment and Planning (currently the Department of Finance of Ho Chi Minh City) for the first time on 28 December 2005, and amended for the 22nd on 26/03/2026.

The Corporation's head office is located at: No. 1 Sang Tao Street, Tan Thuan Ward, Ho Chi Minh City.

The Corporation's Charter capital: VND 104,560,920,000, actual contributed capital as at 31/03/2026 was VND 104,560,920,000; equivalent to 10,456,092 shares, with the par value VND 10,000 per share.

The number of employees of the Corporation as at 31 March 2026 was 79 (as at 01 April 2025: 80).

Business field

Trading, telecommunication equipment installation, office leasing.

Business activities

Main business activities of the Corporation include:

- Trading electronic equipment, lightning arresters. Trading fire fighting and prevention equipment; anti-theft, test, security, safety equipment; CCTV camera, lighting equipment, electrical refrigeration equipment, control equipment, industrial and civil automatic equipment;
- Consulting, providing, installing data, information center solution. Consulting energy-saving solution. Consulting works construction investment project management. Designing industrial and civil works fire fighting and prevention. Preparing works construction investment project. Preparing work estimate;
- Trading electron city equipment, generator, equipment, spare parts, woodworking equipment, transformers, batteries, rectifiers, uninterruptible power supplies, circuit breakers, ground enhancing equipment, exothermic welding equipment, moulds, test gauges, exothermic welding devices, medical clinic-laboratory-study equipment, petroleum industry technology technical equipment, teaching facilities. Wholesaling equipment generating power from clean energy (wind, sun, geothermal, water, biomass) and other renewable energy;
- Installing equipment using power from clean energy (wind, sun, geothermal, water, biomass) and other renewable energy;
- Manufacturing and installing equipment distributing, controlling medium voltage and low voltage under 35KV (except processing mechanics, recycling scapts, electroplating at the headquarter). Researching manufacturing rechargeables battery, uninterruptible power supplies (not operating at the headquarters);
- Researching manufacturing, installing lightning arresters, electronic equipment; Manufacturing equipment for laboratory, environment handling (except processing mechanics, recycling scapts, electroplating at the headquarter). Manufacturing energy-saving products (not operating at the headquarters);
- Generating power; Distributing power; Constructing power works;
- Constructing telecommunication, contact information works; Constructing other public utilities; Constructing civil, industrial works. Installing medium voltage and low voltage under 35KV stations. Constructing traffic, irrigation works (except transmitting, dispatching national power system and managing power grid, multi-purpose hydropower, nuclear power). Constructing infrastructure works;
- Installing power system; Installing water supply and drainage system, heating system, air conditioners; Installing other construction systems; Finishing construction works; Trading information appliances, software's, printers, computers;
- Providing Internet service; Manufacturing information software's; Processing data, leasing and other related activities;

- Leasing office, ground, warehouse, Real estate business with ownership or leasing;
- Leasing telecommunication equipment, electron city equipment, house, antenna mast, power system, lighting system, earthing system, outdoor alarm system, air conditioner, voltage stabilizer, backup generator, transformer. Leasing boiler.

Corporation's structure

The Corporation's subsidiaries consolidated in Consolidated Financial Statements as at 31/03/2026 include:

Name of company	Head office	Proportion of ownership	Rate of voting rights	Principal activities
In No Corporation	Ho Chi Minh City	99.96%	99.96%	Trading of electronic and telecommunications equipment and components
Global Sitem Co., Ltd	Ho Chi Minh City	63.75%	63.75%	Production of information technology software

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting currency

Annual accounting period, based on the calendar year, begins on 01/04 of the preceding year and ends on 31/03 of the following year.

The Corporation maintains its accounting records in VND.

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Corporation applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance, the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC and the Circular No. 202/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance guiding the preparation and presentation of Consolidated Financial Statements.

Declaration of compliance with Accounting Standards and Accounting System

The Corporation applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 . Basis for preparation of Consolidated Financial Statements

Consolidated Financial Statements are prepared based on consolidating Consolidated Financial Statements of the Corporation and Financial Statements of its subsidiaries under its control for the fiscal year ended as at 31 March 2026. Control right is achieved when the Corporation has power to govern the financial and operating policies of invested companies to obtain benefits from their activities.

Consistent accounting policies are applied in Financial Statements of subsidiaries and the Corporation. If necessary, adjustments are made to the Financial Statements of subsidiaries to ensure the consistency of application of accounting policies among the Corporation and its subsidiaries.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from Consolidated Financial Statements.

Non – controlling interest

Non – controlling interests represents the portion of profit or loss and net assets of subsidiaries not held by the Corporation.

2.4 . Accounting estimates

The preparation of Consolidated Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Consolidated Financial Statements and the reported amounts of revenues and expenses during the year.

The estimates and assumptions that have a material impact in the Consolidated Financial Statements include:

- Provision for bad debts;
- Provision for devaluation of inventory;
- Provision for payables;
- Allocation time of prepaid expenses
- Estimated useful life of fixed assets;
- Classification and provision of financial investments;
- Estimated income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Corporation and that are assessed by the Board of Management to be reasonable under the circumstances.

2.5 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Corporation include cash, cash equivalents, trade receivables, other receivables and lending loans. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Corporation include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the year because the Circular No. 210/2009/TT-BTC and prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.6 . Foreign currency transactions

The foreign currency transactions during the year are converted into Vietnam dong with the real exchange rate at the transaction date.

Actual exchange rate when revaluing monetary items denominated in foreign currencies at the reporting date of Consolidated Financial Statements is determined under the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Corporation regularly conducts transaction;
- For cash deposited in bank, applying the bid rate of the commercial bank where the Corporation opens its foreign currency accounts;
- For liability accounts, applying the offer rate of the commercial bank where the Corporation regularly conducts transactions.

All sums of real exchange rates for foreign currency transactions in the year and real exchange rate upon re-determining accounts derived from foreign currencies at the end of the year are recorded immediately to results of business operations in accounting year.

2.7 . Cash and cash equivalents

Cash includes cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.8 . Financial investments

Investments held to maturity comprise term deposits, etc held to maturity to earn profits periodically and other held to maturity investments.

Provision for devaluation of investments is made at the end of the year as follows: Investments held to maturity: provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

2.9 . Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Corporation. The receivables shall be classified into short-term receivables or long-term receivables on the Consolidated Financial Statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.10 . Inventories

Inventories are initially recognized at original cost included: the purchase price, costs of conversion and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the time the financial statements are prepared if the net realizable value is lower than cost, inventories should be measured at the net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated by weighted average method.

Inventory is recorded by perpetual method.

Method for valuation of work in progress at the end of the year: The value of work in progress is recorded for each construction project which is incomplete or revenue is unrecognised, corresponding to the amount of work in progress at the end of the year.

Provision for devaluation of inventories made at the end of the year is based on the excess of original cost of inventory over their net realizable value.

2.11 . Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at historical cost, accumulated depreciation (amortization) and carrying amount.

Subsequent measurement after initial recognition

If expenses incurred after initial recognition increase the future economic benefits expected to be derived from the use of an item of property, plant and equipment beyond its originally assessed standard of performance, such expenses are capitalized as an additional cost of that item of property, plant and equipment.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Consolidated Statement of Income in the year in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful life as follows:

- Buildings, structures	06 years
- Machine, equipment	03 - 13 years
- Vehicle, transportation equipment	03 - 06 years
- Office equipment and furniture	03 - 05 years
- Managerment software	03 - 05 years

2.12 . Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.13 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.14 . Prepaid expenses

The expenses incurred but related to results of business operations of several accounting years are recorded as prepaid expenses and are amortised to the income statement in the following accounting years.

The calculation and allocation of long-term prepaid expenses to operating expenses in each year should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of prepaid expenses include:

- Tools and supplies include assets which are possessed by the Corporation in an ordinary course of business, with historical cost of each asset less than 30 million VND and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis no more than 03 years.
- Repair expenses are recorded at their actual arise and allocated on the straight-line basis within its useful life basis no more than 03 years.
- Other prepaid expenses are recorded according to their historical costs and allocated on the straight-line.

2.15 . Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Corporation. The payables shall be classified into short-term payables or long-term payables on the Consolidated Financial Statements according to their remaining terms at the reporting date.

2.16 . Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings denominated in foreign currency, they shall be recorded in details in terms of types of currency.

2.17 . Borrowing costs

Borrowing costs are recognized into operating costs in the year, except for which directly attributable to the construction or production of unfinished asset included (capitalized) in the cost of that asset, when gather sufficient conditions as regulated in VAS No. 16 "Borrowing costs". Beside, regarding loans serving the construction of fixed assets, investment properties, and the interests shall be capitalized even if the construction duration is under 12 months.

2.18 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting year, but the payments for such goods or services have not been made and other payables such as interest expenses, accrued expenses for contract performance, etc. which are recorded as operating expenses of the reporting year.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.19 . Provision for payables

Provision for payables only record when meet all following conditions:

- The Corporation has a present debt obligation (legal obligation or joint obligation) as a result of past events;
- It is probable that the decrease in economic benefits may lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably.

Value recorded of a provision payable is the most reasonably estimated the amount which will be paid for current debt obligation at the end of the fiscal year.

Only expenses related to the previously recorded provision for payables shall be offset by that provision for payables.

The provision for warranties of construction works and goods is recognized at a rate not exceeding 5% of revenue, depending on the characteristics of each construction work and product. This rate is estimated based on historical warranty cost data and the assessment of the Board of Management regarding the actual warranty period and warranty costs.

Severance allowance is accrued at the end of each financial year for all employees who have worked for the Company for 12 months or more. The working period used as the basis for calculating severance allowance is the total period during which the employee has actually worked for the employer, less the period during which the employee participated in unemployment insurance in accordance with law and the period for which severance allowance has already been paid by the employer. The severance allowance payable for each year of service is equal to one-half of the employee's average monthly salary under the labour contract. The average monthly salary used for calculating severance allowance is adjusted at the end of each financial year based on the average salary of the six most recent months up to the date of preparation of the consolidated financial statements.

Provisions for payables are recorded in business and production costs of the accounting year. In case provision set for the previous year but not used up exceeds the one set for the current year, the difference is recorded as decrease in production and operation expenditures. The bigger difference of the payables provision on insuring the construction is recorded into other revenue in the fiscal year.

2.20 . Unearned revenues

Unearned revenues include prepayments from customers for one or many year relating to maintenance services.

Unearned revenues are transferred to revenue from sale of goods and rendering of services with the amount corresponding to each year.

2.21 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Treasury shares bought before the effective date of the Securities Law 2019 (01 January 2021) are shares issued by the Corporation and bought-back by itself, but these are not cancelled and may be re-issued subsequently in accordance with the Law on Securities. Treasury shares bought after 01 January 2021 will be cancelled and adjusted to reduce equity.

Retained earnings are used to present the Corporation's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Corporation.

Dividends to be paid to shareholders are recognised as a payable in Consolidated Statement of Financial position after the announcement of dividend payment from the Board of Directors and announcement of cut-off date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

2.22 . Revenue from sales of goods and rendering of services

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Corporation and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sales of goods:

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The Corporation no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

Revenue from rendering of services:

- The percentage of completion of the transaction at the Statement of Financial position date can be measured reliably;

Financial income

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the Corporation shall be recognised when the two (2) conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- The amount of the revenue can be measured reliably.

Dividend income shall be recognised when the Corporation's right to receive dividend is established.

2.23 . Cost of goods sold and services rendered

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the year, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, provision for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the year even when products and goods have not been determined as sold.

2.24 . Financial expenses

Items recorded into financial expenses consist of:

- Borrowing costs;
- Losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the year without offsetting against financial income.

2.25 . Corporate income tax

a) Deferred income tax asset

Deferred income tax asset is recognized for deductible temporary differences and the carrying forward of unused tax losses and unused tax credits.

Deferred income tax asset are determined based on prevailing corporate income tax rate which is effective at the end of the year.

Deferred tax assets are recognized only to the extent that it is probable that taxable profit in future will be available against which the deductible temporary difference can be utilised. Deferred tax assets are recorded as a decrease to the extent that it is not sure taxable economic benefits will be usable.

b) Current corporate income tax expenses and Deferred corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during year, and current corporate income tax rate.

Deferred corporate income tax expenses are determined based on deductible temporary difference, the taxable temporary differences and income tax rate.

Current corporate income tax expenses and deferred corporate income tax expenses are not offset against each other.

c) Current corporate income tax rate:

The fiscal year ended as at 31/03/2026, the Corporation applies the corporate income tax rate of 20% for the operating activities which has taxable income.

2.26 . Related Parties

Basic earnings per share are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Corporation (after adjusting for the Bonus and welfare fund and Bonus for Executive Board) by the weighted average number of ordinary shares outstanding during the year.

2.27 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Corporation's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Corporation or being under the control of the Corporation, or being under common control with the Corporation, including the Corporation's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Corporation that have a significant influence on the Corporation, key management personnel including directors and employees of the Corporation, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Consolidated Financial Statements, the Corporation should consider the nature of the relationship rather than the legal form of the relationship.

2.28 . Segment information

Because the Corporation's main activities are electronic, telecommunication equipment installing, trading, the Corporation does not prepare segment reports by business segment. Besides, the Corporation operates only in Vietnamese territory, the Corporation does not prepare segment reports by geographical segment.

3 . CASH AND CASH EQUIVALENTS

	31/03/2026	01/04/2025
	VND	VND
Cash on hand	246,693,924	573,098,050
Demand deposit	4,341,502,810	2,297,973,280
Cash equivalents (*)	18,000,000,000	65,000,000
	<u>22,588,196,734</u>	<u>2,936,071,330</u>

(*) As at 31/03/2026, cash equivalents are term deposits from 01 to 03 months valued at VND 18,000,000,000 are deposited in commercial banks with interest of 3.25% / year to 4.5% / year.

4 . INVESTMENTS

a) Held to maturity investments

	31/03/2026		01/04/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Short-term investment	4,395,000,000	-	4,295,000,000	-
- Term deposits ⁽¹⁾	4,395,000,000	-	4,295,000,000	-
Long-term investment	100,000,000	-	100,000,000	-
- Term deposits ⁽²⁾	100,000,000	-	100,000,000	-
	<u>4,495,000,000</u>	<u>-</u>	<u>4,395,000,000</u>	<u>-</u>

(1) As at 31/03/2026, short-term held to maturity investments are term deposits from 06 to 12 months valued at VND 4,395,000,000 deposited at Joint Stock Commercial Bank for Investment and Development of Vietnam - Ho Chi Minh City Branch with an interest rate from 2.9% per annum to 4.5% per annum.

As at 31/03/2026, short-term held-to-maturity investments amounting to VND 4,050,000,000 were pledged as collateral for a bank guarantee facility.

(2) As at 31/03/2026, long-term held to maturity investments are term deposits above 12 months valued at VND 100,000,000 deposited at Vietnam Technological and Commercial Joint Stock Bank with an interest rate of 5.5% per annum.

5 . SHORT-TERM TRADE RECEIVABLES

	31/03/2026		01/04/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
<i>Related parties</i>	9,224,621,613	-	27,722,164,450	-
Tan Tien Automation Technology Corp.	9,208,226,177	-	27,580,340,899	-
ITD Technology Corp.	15,017,356	-	17,491,771	-
ITD Solutions Corporation	1,378,080	-	124,331,780	-
<i>Other parties</i>	138,757,358,933	(3,521,057,012)	251,782,599,088	(3,286,929,965)
The Military Industry and Telecoms Group (Viettel Group)	97,208,475,670	-	220,298,528,696	-
Viettel Networks Corporation - Branch Of Viettel Group	10,603,074,184	-	6,785,208,676	-
Movitel, S.A	7,340,800,282	-	5,404,052,544	-
R.E.E Mechanical & Electrical Engineering JSC	6,144,077,100	-	256,689,650	-
Hawee Mechanical And Electrical JSC	-	-	6,600,310,950	-
Others	17,460,931,697	(3,521,057,012)	12,437,808,572	(3,286,929,965)
	<u>147,981,980,546</u>	<u>(3,521,057,012)</u>	<u>279,504,763,538</u>	<u>(3,286,929,965)</u>

6 . SHORT-TERM PREPAYMENTS TO SUPPLIERS

	31/03/2026		01/04/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
<i>Other parties</i>				
Sao Nam Integrated Technology JSC	11,293,206,274	-	18,447,998,940	-
Phuc Hung Technical Materials Co., Ltd	1,750,270,006	-	-	-
Ates Co., Ltd	1,215,423,117	-	-	-
Tan Dung Trading Production Construction Investment Corporation	-	-	5,948,268,950	-
Others	751,332,386	-	3,015,575,593	-
	<u>15,010,231,783</u>	<u>-</u>	<u>27,411,843,483</u>	<u>-</u>

7 . SHORT-TERM LOAN RECEIVABLES

	01/04/2025		During the year		31/03/2026	
	Value	Provision	Increase	Decrease	Value	Provision
	VND	VND	VND	VND	VND	VND
<i>Others</i>						
Venus Networks Technology Co., Ltd	60,000,000	-	-	60,000,000	-	-
	<u>60,000,000</u>	<u>-</u>	<u>-</u>	<u>60,000,000</u>	<u>-</u>	<u>-</u>

8 . OTHER RECEIVABLES

	31/03/2026		01/04/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Short-term				
Receivables from interest of deposit, loan	63,728,956	-	21,764,795	-
Advances	1,016,176,772	-	2,070,853,270	-
Deposits	5,329,802,853	-	19,000,000	-
Others	55,742,581	-	55,211,037	-
	<u>6,465,451,162</u>	<u>-</u>	<u>2,166,829,102</u>	<u>-</u>
b) Long-term				
Deposits	40,000,000	-	35,000,000	-
	<u>40,000,000</u>	<u>-</u>	<u>35,000,000</u>	<u>-</u>

(*) As at 31/03/2026, deposits amounting to VND 5,259,353,720 were placed with banks as pledged deposits to secure advance payment guarantees in accordance with the contracts entered into between the Corporation and Viettel Network Corporation – Branch of Viettel Military Industry and Telecoms Group.

9 . DOUBTFUL DEBTS

	31/03/2026		01/04/2025	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Total value of receivables and debts that are overdue or not due but difficult to be recovered				
- Hoan Long Computer JSC	2,728,216,314	-	2,728,216,314	-
- De Nhat Phan Khang Shopping Area Co., Ltd	776,046,880	420,117,570	300,155,872	199,271,167
- Deltech JSC	210,909,626	189,818,663	504,909,626	453,418,663
- Fiss Vietnam Co., Ltd	299,089,883	-	299,089,883	-
- Others	138,856,240	22,125,698	107,248,100	-
	<u>4,153,118,943</u>	<u>632,061,931</u>	<u>3,939,619,795</u>	<u>652,689,830</u>

10 . INVENTORIES

	31/03/2026		01/04/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Goods in transit	906,531,883	-	-	-
Raw material	2,532,105,339	(1,899,915,505)	2,653,201,786	(1,575,454,130)
Work in progress (*)	5,249,970,011	(177,900,909)	13,552,642,217	(177,900,909)
Finished goods	86,899,354	(10,147,815)	137,618,963	(6,614,771)
Goods	18,020,440,814	(4,036,345,667)	12,308,385,137	(3,763,359,656)
	<u>26,795,947,401</u>	<u>(6,124,309,896)</u>	<u>28,651,848,103</u>	<u>(5,523,329,466)</u>

(*) Details of Work in progress

	31/03/2026	01/04/2025
	VND	VND
- Project for the Sustainability Assessment and Certification of Hoa Lac 2 Data Center	1,335,542,558	-
- Investment Project for the Construction of the TT1 Building in the H158 Area, Ho Chi Minh City, to Serve as the Southern Regional Hub Station	895,156,167	-
- Design, Supply and Installation Project for the Power Distribution and Lighting Systems of the Factory of Vinh Hao Mineral Water Joint Stock Company	818,001,307	-
- Air Conditioning System Supply Project	1,390,185,435	1,564,679,616
- Investment Project for the Construction of Main Station Equipment Room Infrastructure at the Technical Center	-	9,666,567,067
- Others	811,084,544	2,321,395,534
	<u>5,249,970,011</u>	<u>13,552,642,217</u>

11 . TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Management equipment	Total
	VND	VND	VND	VND	VND
Historical cost					
Beginning balance	139,106,240	28,830,850,498	2,836,686,364	295,284,760	32,101,927,862
- Purchase in the year	-	-	-	66,300,000	66,300,000
- Finished construction investment	-	2,633,930,000	-	-	2,633,930,000
- Liquidation, disposal	-	(514,611,492)	-	(34,900,000)	(549,511,492)
Ending balance of the year	139,106,240	30,950,169,006	2,836,686,364	326,684,760	34,252,646,370
Accumulated depreciation					
Beginning balance	139,106,240	7,227,863,095	1,554,003,328	196,571,007	9,117,543,670
- Depreciation in the year	-	2,512,481,172	568,447,740	68,565,302	3,149,494,214
- Liquidation, disposal	-	(126,676,632)	-	(34,900,000)	(161,576,632)
Ending balance of the year	139,106,240	9,613,667,635	2,122,451,068	230,236,309	12,105,461,252
Net carrying amount					
Beginning balance	-	21,602,987,403	1,282,683,036	98,713,753	22,984,384,192
Ending balance of the year	-	21,336,501,371	714,235,296	96,448,451	22,147,185,118

- Cost of fully depreciated tangible fixed assets but still in use at the end of the year: VND 378,728,936.

12 . INTANGIBLE FIXED ASSETS

	Computer software	Total
	VND	VND
Historical cost		
Beginning balance	668,135,000	668,135,000
Ending balance	<u>668,135,000</u>	<u>668,135,000</u>
Accumulated amortization		
Beginning balance	318,205,942	318,205,942
- Depreciation in the year	104,073,816	104,073,816
Ending balance of the year	<u>422,279,758</u>	<u>422,279,758</u>
Net carrying amount		
Beginning balance	349,929,058	349,929,058
Ending balance of the year	<u>245,855,242</u>	<u>245,855,242</u>

- Cost of fully amortized intangible fixed assets but still in use at the end of the year: VND 148,108,000.

13 . PREPAID EXPENSES

	31/03/2026	01/04/2025
	VND	VND
a) Short-term		
Dispatched tools and supplies	39,174,512	34,308,498
	<u>39,174,512</u>	<u>34,308,498</u>
b) Long-term		
Dispatched tools and supplies	176,357,757	292,244,833
Repaired expenses	165,882,049	189,950,809
Others	107,272,502	-
	<u>449,512,308</u>	<u>482,195,642</u>

14 . SHORT-TERM TRADE PAYABLES

	31/03/2026		01/04/2025	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
	VND	VND	VND	VND
Related parties	11,211,062,059	11,211,062,059	30,335,424,046	30,335,424,046
Tan Tien Automation Technology Corporation	10,788,013,749	10,788,013,749	29,902,750,569	29,902,750,569
ITD Technology Corporation	423,048,310	423,048,310	360,930,984	360,930,984
ITD Investment Solutions Corporation	-	-	71,742,493	71,742,493
Other parties	18,667,784,370	18,667,784,370	24,217,326,930	24,217,326,930
Stulz - Germany	6,007,216,803	6,007,216,803	378,367,809	378,367,809
BKRE – Bach Khoa Mechanical Refrigeration JSC	3,423,798,790	3,423,798,790	-	-
Do Gia Electric Equipment Co., Ltd	1,524,701,677	1,524,701,677	2,443,439,282	2,443,439,282
Erico Products Australia Pty Ltd	1,091,473,154	1,091,473,154	3,500,942,991	3,500,942,991
Vietstar Meiden Corporation	-	-	3,499,846,999	3,499,846,999
Others	6,620,593,946	6,620,593,946	14,394,729,849	14,394,729,849
	29,878,846,429	29,878,846,429	54,552,750,976	54,552,750,976

15 . SHORT-TERM PREPAYMENTS FROM CUSTOMERS

	31/03/2026	01/04/2025
	VND	VND
<i>Others</i>		
ODA Project Management Board - Da Nang University	708,434,898	8,961,213,580
HIPT Group JSC	691,949,052	-
ELCOM Technology Communications Corporation	469,222,100	-
Customs Sub-Department of Region XIX	441,782,950	-
Boston Vietnam - BD Pharmaceutical JSC	-	297,000,000
Others	2,655,668,494	629,807,253
	<u>4,967,057,494</u>	<u>9,888,020,833</u>

16 . TAX AND PAYABLES FROM STATE BUDGET

	Opening receivables	Opening payables	Payables in the year	Actual payment in the year	Closing receivables	Closing payables
	VND	VND	VND	VND	VND	VND
Value added tax	-	2,183,388,304	8,709,542,906	10,209,682,427	-	683,248,783
Special excise tax	-	-	-	-	-	-
Export, import duties	-	-	1,056,062,778	1,056,062,778	-	-
Corporate income tax	-	4,504,271,307	4,214,230,378	6,294,271,307	-	2,424,230,378
Personal income tax	-	260,623,350	1,123,204,321	1,230,458,288	-	153,369,383
Other taxes	-	-	210,846,543	210,846,543	-	-
	<u>-</u>	<u>6,948,282,961</u>	<u>15,313,886,926</u>	<u>19,001,321,343</u>	<u>-</u>	<u>3,260,848,544</u>

The Corporation's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Consolidated Financial Statements could be changed at a later date upon final determination by the tax authorities.

17 . SHORT-TERM ACCRUED EXPENSES

	31/03/2026	01/04/2025
	VND	VND
- Interest expense	66,672,192	206,566,328
- Accrued contract performance expenses	2,737,841,999	3,213,576,816
- Other accrued expenses	210,791,998	220,786,200
	3,015,306,189	3,640,929,344

18 . SHORT-TERM UNEARNED REVENUES

	31/03/2026	01/04/2025
	VND	VND
Revenue received in advance about maintenance service	33,075,000	31,500,000
	33,075,000	31,500,000

19 . OTHER SHORT-TERM PAYABLES

	31/03/2026	01/04/2025
	VND	VND
- Short-term deposits, collateral received	-	90,264,000
- Dividend, profit payables	5,571,640,225	133,944,225
- Remuneration payables to BoD, BoS, the Audit Committee and the Secretary	192,000,000	153,500,000
- Bonus & Welfare fund payables	537,572,000	340,874,000
- Borrowed funds payable	-	736,700,000
- Others	395,286,275	307,930,256
	6,696,498,500	1,763,212,481

In which: Other payables from related parties

- ITD Technology Corporation	537,572,000	340,874,000
- Mr. Nguyen Huu Dung	13,500,000	15,300,000
- Mr. Nguyen Huu Tien	-	16,326,000
- Remuneration payables to BoD, BoS and the Audit Committee	174,000,000	144,500,000
	725,072,000	517,000,000

20 . SHORT-TERM BORROWINGS

	01/04/2025		During the year		31/03/2026	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
	VND	VND	VND	VND	VND	VND
- Vietnam Technological And Commercial JS Bank - Phu My Hung Branch	92,700,688,414	92,700,688,414	42,949,236,183	135,649,924,597	-	-
- Vietnam Technological And Commercial JS Bank - Sai Gon Branch	9,993,533,930	9,993,533,930	13,266,587,266	23,260,121,196	-	-
- JS Commercial Bank for Investment and Development of Vietnam - Ho Chi Minh City branch	2,221,992,041	2,221,992,041	893,439,377	3,115,431,418	-	-
- Innovative Software Development Co., Ltd	-	-	3,300,000,000	3,300,000,000	-	-
- Mrs. Vuong Mong Ngoc	3,050,000,000	3,050,000,000	1,600,000,000	4,650,000,000	-	-
- Mr. Huynh Kim Sang (*)	2,000,000,000	2,000,000,000	-	1,000,000,000	1,000,000,000	1,000,000,000
- Le Ai Van	-	-	2,500,000,000	2,500,000,000	-	-
- Mr. Tran Quang Khai	-	-	450,000,000	450,000,000	-	-
	<u>109,966,214,385</u>	<u>109,966,214,385</u>	<u>64,959,262,826</u>	<u>173,925,477,211</u>	<u>1,000,000,000</u>	<u>1,000,000,000</u>

Detailed information on short-term borrowings:

(*) Borrowings from Mr. Huynh Kim Sang as at 31/03/2026, including:

(1) Loan Contract No. 01/2024/GSC-CN dated 10/06/2024 and its Amendments and Supplements thereto, with the detailed terms and conditions as follows:

- + Credit line: VND 1,500,000,000;
- + Purpose: Supplementing working capital;
- + Maturity: from 01/07/2024 to 01/07/2026;
- + Interest rate: 6.00% per annum;
- + Principal outstanding balance at the end of the year: VND 500,000,000;
- + Form of guarantee: Unsecured.

(2) Loan Contract No. 02/2025/GSC-CN dated 25/03/2025 and its Amendments and Supplements thereto, with the detailed terms and conditions as follows:

- + Credit line: VND 500,000,000;
- + Purpose: Supplementing working capital;
- + Maturity: from 25/03/2025 to 25/09/2026;
- + Interest rate: 6.00% per annum;
- + Principal outstanding balance at the end of the year: VND 500,000,000;
- + Form of guarantee: Unsecured.



21 . PROVISION FOR PAYABLES

	31/03/2026	01/04/2025
	VND	VND
a) Short-term		
- Provision for product warranty	844,595,050	631,868,623
- Provision for construction warranty	577,309,490	-
	<u>1,421,904,540</u>	<u>631,868,623</u>
b) Long-term		
- Provision for product warranty	790,944,994	140,298,218
- Provision for construction warranty	2,120,471,315	2,556,542,826
- Provision for severence allowance	365,657,000	335,350,000
	<u>3,277,073,309</u>	<u>3,032,191,044</u>

22 . OWNER'S EQUITY

a) Changes in owner's equity

	Contributed legal capital	Share capital surplus	Treasury stocks	Investment and development funds	Undistributed earnings	Non controlling interest	Total
	VND	VND	VND	VND	VND	VND	VND
Beginning balance of previous year	104,560,920,000	6,083,358,132	(23,249,795,357)	-	53,892,013,108	12,486,712,652	153,773,208,535
Profit of the previous year	-	-	-	-	19,213,110,325	1,087,349,548	20,300,459,873
Distribute profit	-	-	-	-	(9,350,942,000)	-	(9,350,942,000)
Dividend distribution from the subsidiary's prior-year earnings	-	-	-	-	-	(146,246)	(146,246)
Dividend distribution from the subsidiary's current-year earnings	-	-	-	-	-	(93,754)	(93,754)
Buying treasury share	-	-	(242,000,000)	-	-	-	(242,000,000)
Provisional appropriation to the Reward and Welfare Fund	-	-	-	-	(733,264,975)	(21,075,025)	(754,340,000)
Ending balance of previous year	104,560,920,000	6,083,358,132	(23,491,795,357)	-	63,020,916,458	13,552,747,175	163,726,146,408
Beginning balance of current year	104,560,920,000	6,083,358,132	(23,491,795,357)	-	63,020,916,458	13,552,747,175	163,726,146,408
Profit of the current year	-	-	-	-	13,694,928,904	2,420,658,698	16,115,587,602
Dividend distribution from the subsidiary's prior-year earnings	-	-	-	-	-	(5,437,696,000)	(5,437,696,000)
Provisional appropriation to the Reward and Welfare Fund (*)	-	-	-	-	(478,495,375)	(59,076,625)	(537,572,000)
Ending balance of this year	104,560,920,000	6,083,358,132	(23,491,795,357)	-	76,237,349,987	10,476,633,248	173,866,466,010

(*) During the year, the Corporation made a provisional appropriation to the Bonus and Welfare Fund from the undistributed after-tax profits of 2025, comprising:

- Provisional appropriation to the Bonus and Welfare Fund of the Parent Corporation in accordance with the Board of Directors' Resolution dated 31/03/2026, amounting to VND 374,602,000.

- Provisional appropriation to the Bonus and Welfare Fund of Global - Sitem Co., Ltd. in accordance with the Members' Council Resolution dated 31/03/2026, amounting to VND 162,970,000.



b) Details of owner's invested capital

	Rate	31/03/2026	Rate	01/04/2025
	(%)	VND	(%)	VND
- ITD Technology Corporation	44.62	46,651,180,000	43.13	45,101,180,000
- Tanh Linh Investment Corporation	9.90	10,349,100,000	9.90	10,350,100,000
- Mai Minh Tan	5.20	5,436,000,000	3.77	3,946,000,000
- Others	29.48	30,831,140,000	32.40	33,870,140,000
- Treasury shares	10.80	11,293,500,000	10.80	11,293,500,000
	100.00	104,560,920,000	100.00	104,560,920,000

c) Capital transactions with owners and distribution of dividends and profits

	From 01/04/2025 to 31/03/2026	From 01/04/2024 to 31/03/2025
	VND	VND
Owner's invested capital		
- At the beginning of the year	104,560,920,000	104,560,920,000
- At the end of the year	104,560,920,000	104,560,920,000
Distributed dividends and profit		
- Dividend payable at the beginning of the year	133,944,225	52,605,575
- Dividend payable in the year	5,437,696,000	9,351,182,000
+ Dividend payable from last year's profit	5,437,696,000	9,351,088,246
+ Dividend payable from current year's profit	-	93,754
- Dividend paid in cash in the year	-	(9,269,843,350)
+ Dividend payable from last year's profit	-	(9,269,843,350)
- Dividend payable at the end of the year	5,571,640,225	133,944,225

d) Share

	31/03/2026	01/04/2025
Quantity of Authorized issuing shares	10,456,092	10,456,092
Quantity of issued shares		
- Common shares	10,456,092	10,456,092
Quantity of shares repurchased (Treasury shares)		
- Common shares	1,129,350	1,129,350
Quantity of outstanding shares in circulation		
- Common shares	9,326,742	9,326,742
Par value per share is at VND 10,000/share		

23 . OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) Lease asset

The Corporation leases assets (including office premises, warehouses and workshops) under operating lease agreements. As at 31/03/2026, the total minimum lease payments due in the future under non-cancellable contracts by term are as follows:

	31/03/2026	01/04/2025
	VND	VND
- Under 1 year	2,413,686,240	3,082,880,460
- From 1 year to 5 years	2,112,000,000	2,640,000,000
	4,525,686,240	5,722,880,460

b) Foreign currencies

	31/03/2026	01/04/2025
- USD	51,576.73	3,964.52
- EUR	642.49	278.82

c) Doubtful debts written-off

	31/03/2026	01/04/2025
	VND	VND
- Hanel CSF Co., Ltd - Lendings, lending interest	1,520,516,905	1,520,516,905
- Hanel CSF Co., Ltd - Trade receivables	573,822,532	573,822,532
- Others	678,793,053	678,793,053
	2,773,132,490	2,773,132,490

24 . TOTAL REVENUE FROM SALE OF GOODS AND RENDERING OF SERVICES

	From 01/04/2025 to 31/03/2026	From 01/04/2024 to 31/03/2025
	VND	VND
Revenue from sales of goods	180,755,808,302	398,052,115,226
Revenue from sales of finished goods	2,938,257,000	2,938,097,730
Revenue from rendering of services	29,073,043,478	30,625,167,360
	212,767,108,780	431,615,380,316
In which: Revenue from related parties (Detailed as in Note No. 39)	349,591,792	40,088,153,639

25 . COSTS OF GOODS SOLD

	From 01/04/2025 to 31/03/2026	From 01/04/2024 to 31/03/2025
	VND	VND
Cost of goods sold	126,282,573,728	350,652,040,517
Cost of finished goods sold	1,652,979,471	1,979,010,946
Cost of services rendered	18,415,505,193	20,937,179,497
Reversal of provision for devaluation of inventories	600,980,430	109,722,243
	<u>146,952,038,822</u>	<u>373,677,953,203</u>
In which: Purchase from related parties		
Total purchase value:	<u>6,911,540,751</u>	<u>50,497,427,817</u>
<i>(Detailed as in Notes No. 39)</i>		

26 . FINANCE INCOME

	From 01/04/2025 to 31/03/2026	From 01/04/2024 to 31/03/2025
	VND	VND
Interest income on demand deposits	5,140,384	6,417,699
Interest income on term deposits	380,436,975	767,391,129
Lending interest	1,795,891	443,936,987
Gains on exchange difference in the year	469,721,226	268,758,890
Gains on exchange difference at the year-end	85,368,992	-
	<u>942,463,468</u>	<u>1,486,504,705</u>
In which: Financial income received from related		
<i>(Detailed as in Note No. 39)</i>	<u>-</u>	<u>443,936,987</u>

27 . FINANCIAL EXPENSES

	From 01/04/2025 to 31/03/2026	From 01/04/2024 to 31/03/2025
	VND	VND
Interest expenses	1,447,667,163	2,108,120,098
Loss on exchange difference in the year	611,281,343	1,001,830,916
Loss on exchange difference at the year - end	21,478,386	186,808,626
	<u>2,080,426,892</u>	<u>3,296,759,640</u>
In which: Financial expenses paid to related parties		
<i>(Detailed as in Note No. 39)</i>	<u>10,849,315</u>	<u>-</u>

28 . SELLING EXPENSES

	From 01/04/2025 to 31/03/2026	From 01/04/2024 to 31/03/2025
	VND	VND
Raw materials	364,098,224	346,916,153
Labour expense	18,928,321,932	13,912,847,049
Depreciation and amortisation	125,416,361	106,958,468
Expenses of outsourcing services	4,362,915,081	3,976,438,191
Other expenses by cash	2,232,532,932	1,498,492,016
Refund provision for warranty expense	2,298,929,044	210,002,169
	28,312,213,574	20,051,654,046

29 . GENERAL ADMINISTRATIVE EXPENSES

	From 01/04/2025 to 31/03/2026	From 01/04/2024 to 31/03/2025
	VND	VND
Raw materials	72,124,063	109,015,257
Labour expense	11,202,498,154	7,190,495,600
Depreciation expense	602,285,529	525,411,612
Tax, Charge, Fee	28,551,553	42,045,854
Provision expenses	234,127,047	85,244,190
Expenses of outsourcing services	2,002,067,004	1,908,506,846
Other expenses in cash	1,561,907,900	1,590,279,868
	15,703,561,250	11,450,999,227

30 . OTHER INCOME

	From 01/04/2025 to 31/03/2026	From 01/04/2024 to 31/03/2025
	VND	VND
Income from scrap disposal	31,927,273	-
Income from the Reversal of Construction Warranty Provision	-	1,225,170,000
Others	45,963,508	19,837,004
	77,890,781	1,245,007,004

31 . OTHER EXPENSE

	From 01/04/2025 to 31/03/2026	From 01/04/2024 to 31/03/2025
	VND	VND
Penalty amount	415,464,908	167,906,800
Others	1,003	41,925,308
	415,465,911	209,832,108

32 . CURRENT BUSINESS INCOME TAX EXPENSE

	From 01/04/2025 to 31/03/2026	From 01/04/2024 to 31/03/2025
	VND	VND
Current corporate income tax expense in Parent company	2,290,749,499	4,383,018,670
Current corporate income tax expense in Subsidiaries	1,923,480,879	976,215,258
- <i>Global - Sitem Co., Ltd</i>	1,723,653,645	792,756,234
- <i>In No Corp.</i>	199,827,234	183,459,024
Current corporate income tax expense	4,214,230,378	5,359,233,928

33 . DEFERRED INCOME TAX

a) Deferred income tax assets

	31/03/2026	01/04/2025
	VND	VND
- Corporate income tax rate used to determine deferred income tax assets	20%	20%
- Deferred income tax assets related to deductible temporary differences	73,131,400	67,070,000
	73,131,400	67,070,000

b) Deferred income tax expenses

	From 01/04/2025 to 31/03/2026	From 01/04/2024 to 31/03/2025
	VND	VND
Deferred CIT expense relating to reversal of deferred income tax assets	(6,061,400)	-
	(6,061,400)	-

34 . BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the Corporation are calculated as follows:

	From 01/04/2025 to 31/03/2026	From 01/04/2024 to 31/03/2025
	VND	VND
Profit after tax	13,694,928,904	19,213,110,325
Adjustment	(478,495,375)	(733,264,975)
- <i>Bonus and welfare funds distributed from after tax earning</i>	(478,495,375)	(733,264,975)
Profit distributed for common shares	13,216,433,529	18,479,845,350
Average number of outstanding common shares in circulation in the year	9,326,742	9,387,801
Basic earnings per share	1,417	1,968

The Corporation has provisionally appropriated the Bonus and Welfare Fund from profit after tax at the date of preparation of the consolidated financial statements for the financial year ended 31/03/2026, in accordance with the Resolution of the Board of Directors of the Parent Company and the Resolution of the Members' Council of the Subsidiary dated 31/03/2026.

As at 31 March 2026, the Corporation dose not have shares with dilutive potential for earnings per share.

35 . BUSINESS AND PRODUCTIONS COST BY ITEMS

	From 01/04/2025 to 31/03/2026	From 01/04/2024 to 31/03/2025
	VND	VND
Raw materials	43,824,268,030	183,603,737,204
Labor expense	32,314,232,804	27,928,400,235
Depreciation and amortisation	3,253,568,030	3,101,434,638
Expenses of outsourcing services	46,767,075,972	46,019,690,190
Other expenses in cash	8,264,875,804	10,872,060,858
	134,424,020,640	271,525,323,125

36 . FINANCIAL INSTRUMENTS

Financial risk management

Financial risks that the Corporation may face risks including: market risk, credit risk and liquidity risk.

The Corporation has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Management of the Corporation is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Corporation may face with the market risk such as: changes in exchange rates, interest rates.

Exchange rate risk

The Corporation bears the risk of interest rates due to the transaction made in a foreign currency other than VND such as: borrowings and debts, revenue, cost, importing materials, good, machinery and equipment.

Interest rate risk

The Corporation bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Corporation has time or demand deposits, borrowings and debts subject to floating interest rates. The Corporation manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Corporation if a counterparty fails to perform its contractual obligations. The Corporation has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

	Under 1 year	From 1 year to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 31/03/2026				
Cash and cash equivalents	22,341,502,810	-	-	22,341,502,810
Trade and other receivables	150,926,374,696	40,000,000	-	150,966,374,696
Loans	4,395,000,000	100,000,000	-	4,495,000,000
	177,662,877,506	140,000,000	-	177,802,877,506

	Under 1 year	From 1 year to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 01/04/2025				
Cash and cash equivalents	2,362,973,280	-	-	2,362,973,280
Trade and other receivables	278,384,662,675	35,000,000	-	278,419,662,675
Loans	4,355,000,000	100,000,000	-	4,455,000,000
	285,102,635,955	135,000,000	-	285,237,635,955

Liquidity Risk

Liquidity risk is the risk in which the Corporation has trouble in settlement of its financial obligations due to lack of funds. Liquidity risk of the Corporation is mainly from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 year to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 31/03/2026				
Borrowings and debts	1,000,000,000	-	-	1,000,000,000
Trade and other payables	36,575,344,929	-	-	36,575,344,929
Accrued expenses	3,015,306,189	-	-	3,015,306,189
	40,590,651,118	-	-	40,590,651,118

As at 01/04/2025				
Borrowings and debts	109,966,214,385	-	-	109,966,214,385
Trade and other payables	56,315,963,457	-	-	56,315,963,457
Accrued expenses	3,640,929,344	-	-	3,640,929,344
	169,923,107,186	-	-	169,923,107,186

The Corporation believes that risk level of loan repayment is controllable. The Corporation has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

37 . ADDITIONAL INFORMATION FOR THE ITEMS OF THE CONSOLIDATED STATEMENT OF CASH FLOWS

	From 01/04/2025 to 31/03/2026	From 01/04/2024 to 31/03/2025
	VND	VND
a) Proceeds from borrowings during the year		
Proceeds from ordinary contracts:	64,959,262,826	119,632,549,160
b) Actual repayments on principal during the year		
Repayment on principal from ordinary contracts:	173,925,477,211	9,666,334,775

38 . SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting year, which would require adjustments or disclosures to be made in the Consolidated Financial Statements.

39 . TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Corporation are as follows:

Related parties	Relationship
ITD Technology Corporation	Parent Company
Tan Tien Automation Technology Corporation	Company in the Same group
Quartz Mechanical and Electrical Corporation	Company in the Same group
ITD Solutions Corporation	Company in the Same group
Innovative Software Development Co., Ltd	Company in the Same group
Larion Consulting And Software Development JSC	Company in the Same group
Bestarion Software JSC	Company in the Same group
Intelnet Corporation	Company in the Same group
Mr. Nguyen Huu Tien	Brother of General Directors

The members of the Board of Directors, the Board of Management, the Board of Supervision and Audit committee

In addition to the information with related parties presented in the above Notes, during the year, the Corporation has transactions with related parties as follows:

	From 01/04/2025 to 31/03/2026	From 01/04/2024 to 31/03/2025
	VND	VND
Revenue from sales of goods and rendering of services	349,591,792	40,088,153,639
- ITD Technology Corporation	41,739,992	508,252,620
- Tan Tien Automation Technology Corporation	222,973,800	39,372,141,019
- ITD Solutions Corporation	84,878,000	207,760,000
Purchasing of materials, goods, services	6,911,540,751	50,497,427,817
- ITD Technology Corporation	3,279,202,510	3,014,655,623
- Tan Tien Automation Technology Corporation	3,632,338,241	47,482,772,194
Financial Income - Interest from loans	-	443,936,987
- ITD Technology Corporation	-	443,936,987
Financial expenses - Interest expenses	10,849,315	-
- Innovative Software Development Co., Ltd	10,849,315	-
Dividend distribution	-	4,510,118,000
- ITD Technology Corporation	-	4,510,118,000

Remuneration to the key management personnels:

	Position	From 01/04/2025 to 31/03/2026	From 01/04/2024 to 31/03/2025
		VND	VND
- Mr. Nguyen Ngoc Trung	Chairman	97,500,000	73,500,000
- Mr. Nguyen Vinh Thuan	Chairman (Dismissed on 02/07/2024)	-	18,600,000
- Mr. Mai Hoai An	Members of the BoD (Appointed on 03/07/2025)	56,000,000	-
- Mrs. Cao My Phuong	Member of the BoD and Member of the Audit Committee (Resigned from the Supervisory Board on 03/07/2025; Appointed as a Member of the Board of Directors on 12/01/2026; Appointed as a Member of the Audit Committee on 20/01/2026)	43,500,000	45,600,000
- Mrs. Huynh Thanh Thuy	Member of the BoD and Chairman of the Audit Committee (Appointed as a Member of the BoD on 12/01/2026; appointed as Chairman of the Audit Committee on 20/01/2026)	7,500,000	-
- Mr. Nguyen Hong Minh	Member of the BoD and Chairman of the Audit Committee. (Appointed as Member of the BoD on 03/07/2025; Appointed as Chairman of the Audit Committee on 08/07/2025, Resigned as Member of the BoD and Chairman of the Audit Committee as of 04/11/2025)	29,500,000	-
- Mrs. Do Thi Thu Ha	Member of the BoD and Member of the Audit Committee (Resigned as Head of the Supervisory Board on 03/07/2025; Appointed as Member of the Board of Directors on 03/07/2025; Appointed as Member of the Audit Committee on 08/07/2025, Resigned as a Member of the BoD and a Member of the Audit Committee on 08/01/2026)	55,500,000	68,100,000
- Mr. Lam Thieu Quan	Members of the BoD (Dismissed on 03/07/2025)	37,000,000	68,100,000
- Mr. Mai Tuan Tu	Members of the BoD (Dismissed on 03/07/2025)	43,000,000	79,300,000
- Mrs. Doan Thi Bich Ngoc	Members of the BoD (Dismissed on 03/07/2025)	37,000,000	67,600,000
- Mr. Nguyen Huu Dung	Member of the BoD cum General Director	1,205,830,015	892,224,000
- Mrs. Nguyen Huong Giang	Executive Director	1,113,849,000	726,300,000
- Mr. Nguyen Ngoc Duy	Business Director	362,250,000	174,000,000

Remuneration to the key management personnels: (continued)

	Position	From 01/04/2025 to 31/03/2026 VND	From 01/04/2024 to 31/03/2025 VND
- Mr. Tran Quoc Sang	Project Director (Dismissed on 06/05/2025)	57,904,545	372,000,000
- Mrs. Nguyen Thi Bach Tuyet	Members of the BoS (Dismissed on 03/07/2025)	25,000,000	45,600,000
- Mrs. Mai Ngoc Phuong	Chief accountant	770,698,000	558,720,000

In addition to the above related parties transactions, other related parties did not have any transactions during the year and have no balance at the end of the year with the Corporation.

40 . COMPARATIVE FIGURES

The comparative figures are figures in the Consolidated Financial Statements for the fiscal year ended as at 31 March 2025, which was audited AASC Auditing Firm Company Limited.



Khuu Thanh Sang
Preparer



Mai Ngoc Phuong
Chief Accountant




Nguyen Huu Dung
General Director

Ho Chi Minh City, 02 June 2026



No. : CN.25/BC-TC

Ho Chi Minh City, June 10, 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, **GLOBAL ELECTRICAL TECHNOLOGY CORPORATION** shall disclose the financial statements (FS) for 2025 to the Hanoi Stock Exchange as follows:

1. Name of Corporation: **GLOBAL ELECTRICAL TECHNOLOGY CORPORATION**

- Stock symbol: GLT
- Address: No.1 Sang Tao Street, Tan Thuan Ward, Ho Chi Minh City
- Tel: 028.3770.1055 Fax: 028.3770.1056
- Email:..... Website: www.toancau.vn

2. Content of published information:

- Financial statements 2025
 - ☐ Separate financial statements (Listed Company has no subsidiaries and the superior accounting unit has affiliated companies);

☒ Consolidated financial statements (Listed Company has subsidiaries);

☐ Consolidated financial statements (Listed Company has a affiliated accounting company with its own accounting department).

- Cases that require explanation:

+ The audit organization issued an opinion other than an unqualified opinion on the financial statements (for the audited financial statements in 2025):

☐ Yes

☒ No

Explanatory document when the above box is checked:

☐ Yes

☐ No

+ The difference between pre- and post-audit profit in the reporting period is 5% or more, changing from loss to profit or vice versa (for audited financial statements in 2025):

☐ Yes

☒ No

Explanatory document when the above box is checked:

☐ Yes

☐ No

+ Profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period last year:

☒ Yes

☐ No

Explanatory document when the above box is checked:

☒ Yes

☐ No

+ Profit after tax in the reporting period is a loss, changing from profit in the same period last year to loss in this period or vice versa:

☐ Yes

☐ No

Explanatory document when the above box is checked:

☐ Yes

☐ No

This information was published on the company's website on: June 10, 2026 at the link: <https://toancau.vn/>

3. Report on transactions with a value of 35% or more of total assets in 2025: **No**

In case the Listed Company has a transaction, please report the following contents in full:

- Transaction content:.....
- Ratio of transaction value/total asset value of the enterprise (%) (based on the most recent financial report);.....
- Transaction completion date:.....

We hereby commit that the information disclosed above is true and we are fully responsible before the law for the content of the disclosed information.

GLOBAL ELECTRICAL TECHNOLOGY CORPORATION

Attached documents:

- Financial statements for 2025
- Explanatory document



TỔNG GIÁM ĐỐC
Nguyễn Hữu Dũng