

No. : CN25-GTBCTC

Ho Chi Minh City, June 10, 2026

EXPLANATION REPORT

Re: Difference between business performance

To : - State Securities Commission of Vietnam

- Hanoi Stock Exchange

***Pursuant to:**

- Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market.
- Separate financial statements for fiscal year 2025 on the production and business situation of corporation.

Global Electrical Technology Corporation (Stock symbol: GLT) would like to explain as follows:

The fluctuation of profit after corporate income tax in the business performance report of 2025 and 2024 of the separate financial statements is as follows:

No.	Items	Year 2025	Year 2024	+/-%
1	Profit after corporate income tax on separate report	18,691,785,491 vnd	17,167,608,567 vnd	+8.88%

- Profit after corporate income tax on the separate report of 2025 increased by 8.88% respectively compared to 2024. Reason: revenue in the period decreased, while financial income increased due to receiving dividends from a subsidiary.

The fluctuation in profit after corporate income tax (Indicator 60) in the consolidated financial statements' income statement for 2025 and 2024 is as follows:

No.	Items Indicator	Year 2025	Year 2024	+/-%
1	Profit after corporate income tax on the consolidated financial statements	16,115,587,602 vnd	20,300,459,873 vnd	-20.61%

- The profit after corporate income tax (Indicator 60) on the consolidated financial statements for 2025 decreased by 20.61% compared to 2024. Reason: revenue in the period decreased.

Above is the company's explanation of the after-tax profit target of the company's business results for the fiscal year 2025 compared to the same period last year.

Best regards.

Recipient:

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GLOBAL ELECTRICAL TECHNOLOGY CORPORATION



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