

**IDICO CORPORATION  
IDICO INVESTMENT CONSTRUCTION OIL  
AND NATURAL GAS JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

*Ho Chi Minh City, June 15<sup>th</sup>, 2026*

No: 120/CT-TCKT

*Subject: The property transfer involves acquiring  
the right to develop the Bac Chau Giang Urban  
Area project.*

**INFORMATION DISCLOSURE  
Respectfully To: Hanoi Stock Exchange (HNX)**

**1. Name of Organization: IDICO INVESTMENT CONSTRUCTION OIL AND  
NATURAL GAS JOINT STOCK COMPANY**

- Stock code: ICN
- Address: 326 Nguyen An Ninh Street, Tam Thang Ward, Ho Chi Minh City
- Tel: 02543.838423 - 02543.838426 Fax: 02543.838422
- E-mail: vanthu.idicoconac@gmail.com
- Website: idicoconac.vn

**2. Content of information disclosure:** Resolution No. 10/NQ-CT dated June 15<sup>th</sup>, 2026 on the transfer of assets, specifically the value of the development rights for the Bac Chau Giang Urban Area project on a 4,345.6 m<sup>2</sup> plot of land, for the construction of a commercial center combined with high-rise apartments, from An Hoa Construction Inspection Joint Stock Company.

**3. This information was published on the Company's website on June 15<sup>th</sup>, 2026 at the link idicoconac.vn (Section Investor Relationship)**

We hereby commit that the information published above is true and take full responsibility before the law for the content of the published information.

**Organizational Representative**

Person authorized to disclose information

Receiver:     

- As above;
- BoD, BoS;
- BoM;
- Archive VPTH, TCKT.



**KT. GIÁM ĐỐC  
PHÓ GIÁM ĐỐC  
Vũ Anh Tuấn**

## RESOLUTION

**Subject: Acquisition of assets, specifically the development rights for the Bac Chau Giang Urban Area project on a 4,345.6 m<sup>2</sup> plot of land for the construction of a commercial center combined with high-rise apartments, from An Hoa Construction Inspection Joint Stock Company.**

## BOARD OF DIRECTORS

### IDICO OIL AND GAS CONSTRUCTION INVESTMENT JOINT STOCK COMPANY

- Based on the Enterprise Law dated June 17, 2020;
- Based on the Charter of IDICO Petroleum Construction Investment Joint Stock Company;
- Based on Resolution No. 10/NQ-CT dated May 31, 2019, of the 2019 Annual General Meeting of Shareholders of IDICO Investment Construction Oil And Natural Gas Joint Stock Company regarding the approval of the implementation of the Investment Project for the construction of a commercial , service and residential center in the Bac Chau Giang urban area , Phu Ly city (now Ha Nam ward, Ninh Binh province) ;
- Based on Investment Project Contract No. 09/2019/HĐ-LCNDT dated June 18, 2019, between the Management Board of New Urban Area Development of Ha Nam Province and the Joint Venture of IDICO Investment Construction Oil And Natural Gas Joint Stock Company and An Hoa Construction Inspection Joint Stock Company regarding the implementation of the Project: Investment in the construction of a commercial, service and residential center in the Bac Chau Giang urban area , Phu Ly city;
- Based on Document No. 115/CT-ĐT-QLDA dated March 16, 2026, from An Hoa Construction Inspection Joint Stock Company regarding the transfer of 35% of the investment value for the apartment building component of the Bac Chau Giang urban area project;
- Based on Resolution No. 05/NQ-CT dated March 24, 2026, of the Board of Directors approving the principle for the Company to receive back 35% of AHCV's investment value so that IDICO-CONAC can proactively invest in the construction and operation of the entire "Commercial Center combined with high-rise apartment building" item at the Bac Chau Giang Urban Area Project;
- Based on valuation certificate No. 138/2026/70/CTTĐG-CPA VALUATION dated April 28, 2026, issued by CPA Valuation Joint Stock Company, regarding the valuation of assets, specifically the value of the development rights for the Bac Chau Giang Urban Area project on an urban residential land plot with an area of 4,345.6 m<sup>2</sup> for the construction of a Commercial Center combined with a high-rise apartment building, by An Hoa Construction Inspection Joint Stock Company, with a value of VND 52.325 billion;



