

**G.C FOOD JOINT STOCK
COMPANY**

No.: 2302/CV-GC

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Dong Nai City, June 13, 2026

EXTRAORDINARY INFORMATION DISCLOSURE

To: - The State Securities Commission
- Hanoi Stock Exchange

1. Name of organization: G.C Food Joint Stock Company ("the Company")

- Stock code/ Broker code: GCF

- Address: Lot V-2E, Road No. 11, Ho Nai Industrial Park, Ho Nai Ward, Dong Nai City, Vietnam

- Tel.: (+84) 0898920468

- E-mail: info@gcfood.com.vn

2. Contents of disclosure:

G.C Food Joint Stock Company discloses information regarding the Minutes, Resolution of the 2026 Annual General Meeting of Shareholders and the attached Reports and Proposals.

3. This information was published on the company's website on June 13, 2026, as in the link <https://gcfood.com.vn/pages/quan-he-co-dong>

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Attached documents:
*Documents on disclosed
information.*

Organization representative
Person authorized to disclose information
(Signature, full name, position, and seal)



Le Tien Hoa
Company Secretary,
Person in charge of Corporate Governance

**RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 approved by the National Assembly on June 17, 2020, and its amendments and supplements;
- Pursuant to the Law on Securities No. 54/2019/QH14 approved by the National Assembly on November 26, 2019, and its amendments and supplements;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities, and its amendments and supplements;
- Pursuant to the Charter on the Organization and Operation of GC Food Joint Stock Company;

RESOLVED:

Article 1: To approve Report on the activities of the Board of Directors in 2025 and the plan for 2026 according to Proposal No. 01/2026/TTr-ĐHĐCĐ.GCF dated June 8, 2026 of the Board of Directors.

The General Meeting of Shareholders voted to approve this matter with the number of approving votes being 38,173,187, accounting for 99.59816% of the total voting shares of all attending shareholders.

Article 2: To approve Report on the results of the share issuance and the use of capital/proceeds from the private placement of shares according to Proposal No. 01/2026/TTr-ĐHĐCĐ.GCF dated June 8, 2026 of the Board of Directors..

The General Meeting of Shareholders voted to approve this matter with the number of approving votes being 38,175,187, accounting for 99.60338% of the total voting shares of all attending shareholders.

Article 3: To approve the audited separate and consolidated financial statements for 2025 according to Proposal No. 01/2026/TTr-ĐHĐCĐ.GCF dated June 8, 2026 of the Board of Directors.

The General Meeting of Shareholders voted to approve this matter with the number of approving votes being 38,175,187, accounting for 99.60338% of the total voting shares of all attending shareholders.

Article 4: To approve the 2026 business plan and orientation according to Proposal No. 01/2026/TTr-ĐHĐCĐ.GCF dated June 8, 2026 of the Board of Directors.

The General Meeting of Shareholders voted to approve this matter with the number of approving votes being 38,173,187, accounting for 99.59816% of the total voting shares of all attending shareholders.



Article 5: To approve the 2025 profit distribution plan and the 2026 plan according to Proposal No. 01/2026/TTr-ĐHĐCĐ.GCF dated June 8, 2026 of the Board of Directors.

The General Meeting of Shareholders voted to approve this matter with the number of approving votes being 38,175,187, accounting for 99.60338% of the total voting shares of all attending shareholders.

Article 6: To approve the remuneration for the Board of Directors and the Board of Supervisors in 2026 according to Proposal No. 01/2026/TTr-ĐHĐCĐ.GCF dated June 8, 2026 of the Board of Directors.

The General Meeting of Shareholders voted to approve this matter with the number of approving votes being 38,173,187, accounting for 99.59816% of the total voting shares of all attending shareholders.

Article 7: To approve the policy on transactions with related parties in 2026 according to Proposal No. 01/2026/TTr-ĐHĐCĐ.GCF dated June 8, 2026 of the Board of Directors.

The General Meeting of Shareholders voted to approve this matter with the number of approving votes being 15,306,827, accounting for 99.00386% of the total voting shares of all attending eligible voting shareholders.

Article 8: To approve the the number of members of the Board of Directors according to Proposal No. 02/2026/TTr-ĐHĐCĐ.GCF dated June 8, 2026 of the Board of Directors.

The General Meeting of Shareholders voted to approve this matter with the number of approving votes being 38,173,187, accounting for 99.59816% of the total voting shares of all attending shareholders.

Article 9: To approve the list of candidates for the Board of Directors for the 2026 – 2031 tenure according to Proposal No. 02/2026/TTr-ĐHĐCĐ.GCF dated June 8, 2026 of the Board of Directors.

- Mr. HUYNH THANH LAM

The General Meeting of Shareholders voted to approve this matter with the number of approving votes being 38,173,087, accounting for 99.5979% of the total voting shares of all attending shareholders.

Article 10: To approve the Company's share buyback plan in 2026 and other related matters according to Proposal No. 03/2026/TTr-ĐHĐCĐ.GCF dated June 8, 2026 of the Board of Directors.

The General Meeting of Shareholders voted to approve this matter with the number of approving votes being 38,175,187, accounting for 99.60338% of the total voting shares of all attending shareholders.

Article 11: To approve the Report on the Board of Supervisors's 2025 Activities and 2026 Plan according to Proposal No. 04/2026/TTr-ĐHĐCĐ.GCF dated May 22, 2026 of the Board of Supervisors.

The General Meeting of Shareholders voted to approve this matter with the number of

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approving votes being 38,173,187, accounting for 99.59816% of the total voting shares of all attending shareholders.

Article 12: To approve the selection of an independent audit firm for the 2026 Financial Statements according to Proposal No. 04/2026/TTr-ĐHĐCĐ.GCF dated May 22, 2026 of the Board of Supervisors.

The General Meeting of Shareholders voted to approve this matter with the number of approving votes being 38,173,187, accounting for 99.59816% of the total voting shares of all attending shareholders.

ELECTION RESULTS:

No.	Full name	Position	Number of votes	Voting ratio
1	HUYNH THANH LAM	Member of BOD	38,148,936	99.5349%

The Board of Directors, the Board of Management, and related individuals are responsible for the execution of this Resolution. This Resolution takes effect from the date of signing and is made into 05 original copies archived at the Company's headquarters./.

Recipients:

- As stated above;
- Archived: Corporate Secretary.

**ON BEHALF OF THE GENERAL MEETING OF
SHAREHOLDERS
CHAIRMAN**

(signed & sealed)

**Pham Dang Long
Chairman of the Board of Directors**



JOINT STOCK COMPANY
G.C FOOD

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No. 02/2026/BBH-ĐHĐCĐ.GCF

Dong Nai City, June 12, 2026



MINUTES OF MEETING ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026 G.C FOOD JOINT STOCK COMPANY

I. CORPORATE INFORMATION

Company name: G.C Food Joint Stock Company

Address of head office: Lot V-2E, Street No. 11, Ho Nai Industrial Park, Ho Nai 3 Ward, Dong Nai City, Vietnam.

Enterprise Registration Certificate No.: 3602503768, initially issued by the Department of Planning and Investment of Dong Nai City on May 31, 2011, and amended for the 23rd time on May 14, 2026.

II. TIME, VENUE, AND ATTENDEES

1. **Time:** from 8:30 AM on June 12, 2026.

2. **Venue:** Sheraton SaiGon Grand Opera Hotel (No. 88 Dong Khoi Street, Saigon Ward, Ho Chi Minh City).

3. **Attendees:**

- Guests:

+ Mr. Pham Dang Long – Board Member, Deputy General Director of AIG Asia Ingredients Corporation

+ Mr. Huynh Thanh Lam – Deputy General Director of AIG Asia Ingredients Corporation

+ Ms. Nguyen Thi Le Thuy – Chief Financial Officer of AIG Asia Ingredients Corporation)

- The Board of Directors of the Company, including the following members:

+ Mr. Pham Dang Long – Chairman of the Board of Directors

+ Mr. Nguyen Van Thu – Member of the Board of Directors

+ Ms. Nguyen Thi Le Thuy – Member of the Board of Directors

+ Ms. Ha Thi Bich Van – Member of the Board of Directors

- The Board of Supervisors of the Company, including the following members:

+ Mr. Nguyen Tien Duc – Head of the Board of Supervisors

+ Mr. Vu Minh Duc – Member of the Board of Supervisors

+ Mr. Vu Anh Tai – Member of the Board of Supervisors

- The Board of Management of the Company, including the following members:

+ Ms. Bui Thi Mai Hien – General Director

+ Mr. Bui Xuan Phuoc – Chief Operating Officer



- Shareholders/Authorized representatives of shareholders after completing the registration procedures in accordance with the Company's Charter.

III. OPENING OF THE MEETING

1. Report on shareholder eligibility verification

Mr. Le Tien Hoa, on behalf of the Credentials Committee, reads the minutes of the delegate eligibility verification for the General Meeting of Shareholders, prepared at 9:00 AM on June 12, 2026.

- Report content:

+ Total number of shareholders invited: All shareholders listed in the shareholder register as of May 18, 2026, owning 43,246,471 voting shares of G.C Food Joint Stock Company;

+ Shareholders attending the General Meeting: 50 shareholders and authorized representatives, owning and representing 24,100,904 voting shares, accounting for 55.7292% of the total voting shares of the Company.

Pursuant to the Law on Enterprises 2020 and the Company's Charter, the Annual General Meeting of Shareholders 2026 of G.C Food Joint Stock Company is eligible to proceed.

2. Approval of the Chairperson, Secretariat, and Vote Counting Committee

From the opening time until 9:16 AM, the number of delegates attending the General Meeting: 58 delegates, representing 38,324,289 voting shares, accounting for 88.6183% of the total voting shares of all shareholders with voting rights.

2.1 Introduction of the Chairperson, including:

- Mr. Pham Dang Long - Chairperson;
- Ms. Nguyen Thi Le Thuy - Member;

The Meeting conducted voting via the electronic voting system to approve the members of the Presidium with the following results:

➤ Voting results:

- Total valid votes: 35 represent for: 38,261,807 voting shares, accounting for: 99.8370% of the total voting shares of attending shareholders, of which:
 - + Total Votes for approval: 33 represent for: 38,181,606 voting shares, accounting for: 99.6277% of the total voting shares of attending shareholders.
 - + Total Votes for disapproval: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.
 - + Total Votes for abstention: 2 represent for: 80,201 voting shares, accounting for: 0.2093% of the total voting shares of attending shareholders.
- Total invalid votes: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.

Thus, members of the Presidium has been approved with a percentage of 99.6277% of shares attending the meeting.

2.2 The Chairperson introduces the Secretariat of the General Meeting, including:

- Mr. Le Tien Hoa - Head of Secretariat;
- Ms. Tong Thi My Tien - Member of the Secretariat.

2.3 The Chairperson introduces the Vote Counting Committee, including:

- Mr. Do Nguyen Viet - Head of Vote Counting Committee;
- Ms. Nguyen Thi Hong Lien - Member of Vote Counting Committee;
- Ms. Phan Thi Na - Member of Vote Counting Committee.

The Meeting conducted voting via the electronic voting system to approve members of the Vote Counting Committee with the following results:

➤ Voting results:

- Total valid votes: 35 represent for: 38,261.807 voting shares, accounting for: 99.8370% of the total voting shares of attending shareholders, of which:
 - + Total Votes for approval: 33 represent for: 38,181,606 voting shares, accounting for: 99.6277% of the total voting shares of attending shareholders.
 - + Total Votes for disapproval: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.
 - + Total Votes for abstention: 2 represent for: 80,201 voting shares, accounting for: 0.2093% of the total voting shares of attending shareholders.
- Total invalid votes: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.

Thus, members of the Vote Counting Committee has been approved with a percentage of 99.6277% of shares attending the meeting.

3. Approval of the Working Regulations of the General Meeting, Regulations on the nomination, candidacy, and election of members of the Board of Directors for the 2026 – 2031 tenure

Mr. Le Tien Hoa on behalf of the Chairperson presents the Working Regulations at the Annual General Meeting of Shareholders 2026, Regulations on the nomination, candidacy, and election of members of the Board of Directors for the 2026 – 2031 tenure.

The Meeting conducted voting via the electronic voting system to approve the Working Regulations at the Annual General Meeting of Shareholders 2026 with the following results:

➤ Voting results:

- Total valid votes: 35 represent for: 38,261,807 voting shares, accounting for: 99.8370% of the total voting shares of attending shareholders, of which:
 - + Total Votes for approval: 34 represent for: 38,181.628 voting shares, accounting for: 99.6278% of the total voting shares of attending

shareholders.

- + Total Votes for disapproval: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.
- + Total Votes for abstention: 1 represent for: 80,179 voting shares, accounting for: 0.2092% of the total voting shares of attending shareholders.
- Total invalid votes: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.

Thus, the Working Regulations at the Annual General Meeting of Shareholders 2026 has been approved with a percentage of 99.6278% of shares attending the meeting.

The Meeting conducted voting via the electronic voting system to approve Regulations on the nomination, candidacy, and election of members of the Board of Directors for the 2026 – 2031 tenure with the following results:

➤ Voting results:

- Total valid votes: 35 represent for: 38,261,807 voting shares, accounting for: 99.8370% of the total voting shares of attending shareholders, of which:
 - + Total Votes for approval: 33 represent for: 38,181,606 voting shares, accounting for: 99.6277% of the total voting shares of attending shareholders.
 - + Total Votes for disapproval: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.
 - + Total Votes for abstention: 2 represent for: 80,201 voting shares, accounting for: 0.2093% of the total voting shares of attending shareholders.
- Total invalid votes: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.

Thus, Regulations on the nomination, candidacy, and election of members of the Board of Directors for the 2026 – 2031 tenure has been approved with a percentage of 99.6277% of shares attending the meeting.

4. Approval of the General Meeting agenda

Mr. Le Tien Hoa on behalf of the Chairperson presents the General Meeting agenda.

The Meeting conducted voting via the electronic voting system to approve the Meeting agenda with the following results:

➤ Voting results:

- Total valid votes: 35 represent for: 38,261,807 voting shares, accounting for: 99.8370% of the total voting shares of attending shareholders, of which:
 - + Total Votes for approval: 33 represent for: 38,181,606 voting shares, accounting for: 99.6277% of the total voting shares of attending shareholders.
 - + Total Votes for disapproval: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.

- + Total Votes for abstention: 2 represent for: 80,201 voting shares, accounting for: 0.2093% of the total voting shares of attending shareholders.
- Total invalid votes: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.

Thus, Meeting agenda has been approved with a percentage of 99.6277% of shares attending the meeting.

IV. AGENDA OF THE GENERAL MEETING

1. The General Meeting hears the presentation of the Proposals of the Board of Directors at the 2026 Annual General Meeting of Shareholders, including:

- 1.1 Report on the activities of the Board of Directors in 2025 and the plan for 2026;
Presenter: Mr. Pham Dang Long
- 1.2 Report on the results of the share issuance and the use of capital/proceeds from the private placement of shares;
- 1.3 The audited separate and consolidated financial statements for 2025;
- 1.4 The 2026 business plan and orientation;
- 1.5 The 2025 profit distribution plan and the 2026 plan;
- 1.6 Remuneration for the Board of Directors and the Board of Supervisors in 2026;
- 1.7 The policy on transactions with related parties in 2026;
Người trình bày: Ms. Nguyen Thi Le Thuy
- 1.8 The number of members of the Board of Directors;
- 1.9 The list of candidates for the Board of Directors for the 2026 – 2031 tenure;
- 1.10 The Company's share buyback plan in 2026 and other related matters.

Presenter: Mr. Le Tien Hoa

2. The General Meeting hears the presentation of the Proposals of the Board of Supervisors at the Annual General Meeting of Shareholders 2026, including:

- Report on the activities of the Board of Supervisors in 2025 and the plan for 2026;
- 2.2 Approval of the selection of the auditing firm for the 2026 financial statements;
Presenter: Mr. Nguyen Tien Duc

V. SHAREHOLDER COMMENTS

1. Shareholder's Question: Regarding the upcoming buyback of 4 million shares, the Management is requested to clarify the detailed information on the expected purchase price range (minimum/maximum) and the funding sources; simultaneously evaluate the risk of violating the public company shareholder structure requirements post-transaction, as well as GCF's listing orientation in the near future (transferring the share listing to HOSE or intending to terminate trading/delist)?

The Presidium's Answer: The purchase price must fall within the trading band at the time of transaction. In addition, the BOD is working with a securities company to determine a suitable value in compliance with regulations, which is subject to the SSC's approval. It is expected to be no lower than the market value, potentially based on the average value of 1 month, 2 months, or 3 months.

The transactions will be executed on UPCoM via order-matching and/or put-through methods. The Company will not be able to determine the number of participants in the

transaction. Currently, GCFood has more than 500 shareholders. The Company does not have any plans to list on HOSE or terminate trading yet.

2. Shareholder's Question: The Company's Leadership is requested to provide a convincing rationale as to why shares were issued just last year, yet this year the Company is buying back its issued shares. What is the buyback price, and will minority shareholders' shares be eligible for buyback, or will it only apply to privately placed shares?

The Presidium's Answer: The share buyback plan is submitted by the BOD to the General Meeting for consideration based on the overall interests of the Company and its shareholders. The objective is to resolve outstanding issues, stabilize the shareholder structure, protect business operations, and establish a more transparent governance foundation for the upcoming period. The implementation will only proceed if all legal conditions are fully satisfied, approved by the General Meeting, and all conditions protecting the Company's rights and interests are completed.

3. Shareholder's Question: Does Mr. Nguyen Van Thu currently hold no position in the company? Is there a specific reason, given that the chairman highly values the company? Is there a justifiable reason for Mr. Thu's absence and his lack of authorization to attend the general meeting?

The Presidium's Answer: Mr. Thu currently continues to contribute to the company's governance at a strategic level. Attendance at the general meeting is an individual right of each shareholder; therefore, the Presidium begs leave to decline to answer this question. Furthermore, according to the meeting credentials report, Mr. Thu has authorized another individual to attend the general meeting.

4. Shareholder's Question: The Presidium is requested to explain why Q1/2026 NPAT reached VND 31 billion while the full-year 2026 target is only VND 50 billion? Are there any other internal issues within GCF that need to be resolved? Which items are at risk of requiring provisioning this year? How does AIG position GCF's role within the AIG ecosystem? How were past transactions between GCF and AIG conducted, and will there be any changes in the future compared to before? We propose supplementing the 2026 cash dividend plan into the resolution, with our recommended rate being 5% to 10% (not lower than the 2025 performance).

The Presidium's Answer: The BOD acknowledges the proposal to supplement the 2026 cash dividend plan at a rate of 5%–10%. This proposal reflects shareholders' legitimate interest in the operating efficiency and cash flow to shareholders.

However, at the current time, the BOD deems it inappropriate to incorporate a fixed cash dividend rate for 2026 into the General Meeting's resolution. The reason is that the Company is currently in a phase where it must prioritize financial resources for more critical tasks, including expanding and developing production capacity, consolidating business operations, and resolving outstanding issues at factories—particularly matters related to construction legality, environmental compliance, fire prevention and fighting (FPF), permits, and procedures that must be finalized to meet new requirements from state authorities.

In addition, the 2026 dividend policy must be evaluated based on actual business results, audited financial statements, cash flow, working capital requirements, investment plans, and the Company's financial obligations at the end of the fiscal year. Committing to a fixed cash dividend rate in advance before the end of the fiscal year 2026 could diminish the Company's financial flexibility and may not fully reflect the

capital requirements for the phase of restructuring, legal finalization, and production development.

The BOD's perspective is that the Company consistently respects the legitimate rights of shareholders, including the right to receive dividends when the Company qualifies for distribution. However, during the current period, the BOD prioritizes ensuring financial safety, operational stability, resolving outstanding legal issues, and building a foundation for sustainable growth for GCFood.

Upon obtaining the 2026 business results and conducting a comprehensive assessment of the financial status, the BOD will present a suitable profit distribution and dividend plan to the General Meeting of Shareholders, on the basis of compliance with legal regulations, the Company's Charter, and the mutual interests of the Company and all shareholders.

With AIG's extensive experience and existing customer base, we believe this presents a significant synergy with GCF. The aloe vera and coconut jelly business performance over the past 5 months has been highly favorable. AIG is committed to driving GCF forward, utilizing its available customer network and technological systems to elevate GCF to new heights in the coming period.

VI. SHAREHOLDER VOTING

From the opening time until 11:00 AM, shareholders attending the General Meeting: 76 shareholders and authorized representatives, owning and representing 38,327,199 voting shares, accounting for 88.6250% of the total voting shares of the Company.

Statistics on ballots issued, ballots collected, and ballots not collected:

- Total number of ballots issued: 76 representing 38,327,199 voting shares, accounting for 100% of the total voting shares of shareholders attending the meeting.
- Total number of ballots collected: 45 representing 38,175,209 voting shares, accounting for 99.60344% of the total voting shares of shareholders attending the meeting.
- Total number of ballots not collected: 31 representing 151,990 voting shares, accounting for 0.39656% of the total voting shares of shareholders attending the meeting.

The General Meeting hears the presentation and votes via electronic voting for the following items:

Item 01: Approval of the Report on the activities of the Board of Directors in 2025 and the plan for 2026.

➤ Voting results:

- Total valid votes: 45 represent for: 38,175,209 voting shares, accounting for: 99.60344% of the total voting shares of attending shareholders, of which:
 - + Total Votes for approval: 43 represent for: 38,173,187 voting shares, accounting for: 99.59816% of the total voting shares of attending

shareholders.

- + Total Votes for disapproval: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.
- + Total Votes for abstention: 2 represent for: 2,022 voting shares, accounting for: 0.00528% of the total voting shares of attending shareholders.
- Total invalid votes: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.

Thus, Item 01 has been approved with a percentage of 99.59816% of shares attending the meeting.

Item 02: Approval of the Report on the results of the share issuance and the use of capital/proceeds from the private placement of shares.

➤ Voting results:

- Total valid votes: 45 represent for: 38,175,209 voting shares, accounting for: 99.60344% of the total voting shares of attending shareholders, of which:
 - + Total Votes for approval: 44 represent for: 38,175,187 voting shares, accounting for: 99.60338% of the total voting shares of attending shareholders.
 - + Total Votes for disapproval: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.
 - + Total Votes for abstention: 1 represent for: 22 voting shares, accounting for: 0.00006% of the total voting shares of attending shareholders.
- Total invalid votes: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.

Thus, Item 02 has been approved with a percentage of 99.60338% of shares attending the meeting.

Item 03: Approval of the audited separate and consolidated financial statements for 2025.

➤ Voting results:

- Total valid votes: 45 represent for: 38,175,209 voting shares, accounting for: 99.60344% of the total voting shares of attending shareholders, of which:
 - + Total Votes for approval: 44 represent for: 38,175,187 voting shares, accounting for: 99.60338% of the total voting shares of attending shareholders.
 - + Total Votes for disapproval: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.
 - + Total Votes for abstention: 1 represent for: 22 voting shares, accounting for: 0.00006% of the total voting shares of attending shareholders.

- Total invalid votes: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.

Thus, Content 03 has been approved with a percentage of 99.60338% of shares attending the meeting.

Content 04: Approval of the 2026 business plan and orientation.

➤ Voting results:

- Total valid votes: 45 represent for: 38,175,209 voting shares, accounting for: 99.60344% of the total voting shares of attending shareholders, of which:
 - + Total Votes for approval: 43 represent for: 38,173,187 voting shares, accounting for: 99.59816% of the total voting shares of attending shareholders.
 - + Total Votes for disapproval: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.
 - + Total Votes for abstention: 2 represent for: 2,022 voting shares, accounting for: 0.00528% of the total voting shares of attending shareholders.
- Total invalid votes: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.

Thus, Content 04 has been approved with a percentage of 99.59816% of shares attending the meeting.

Content 05: Approval of the 2025 profit distribution plan and the 2026 plan.

➤ Voting results:

- Total valid votes: 45 represent for: 38,175,209 voting shares, accounting for: 99.60344% of the total voting shares of attending shareholders, of which:
 - + Total Votes for approval: 44 represent for: 38,175,187 voting shares, accounting for: 99.60338% of the total voting shares of attending shareholders.
 - + Total Votes for disapproval: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.
 - + Total Votes for abstention: 1 represent for: 22 voting shares, accounting for: 0.00006% of the total voting shares of attending shareholders.
- Total invalid votes: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.

Thus, Content 05 has been approved with a percentage of 99.60338% of shares attending the meeting.

Content 06: Approval of remuneration for the Board of Directors and the Board of Supervisors in 2026.

➤ Voting results:

- Total valid votes: 45 represent for: 38,175,209 voting shares, accounting for: 99.60344% of the total voting shares of attending shareholders, of which:
 - + Total Votes for approval: 43 represent for: 38,173,187 voting shares, accounting for: 99.59816% of the total voting shares of attending shareholders.
 - + Total Votes for disapproval: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.
 - + Total Votes for abstention: 2 represent for: 2,022 voting shares, accounting for: 0.00528% of the total voting shares of attending shareholders.
- Total invalid votes: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.

Thus, Content 06 has been approved with a percentage of 99.59816% of shares attending the meeting.

Content 07: Approval of the policy on transactions with related parties in 2026.

- Total number of ballots voted: 75 representing: 15,460,839 voting shares, accounting for: 40.3391% of the total voting shares of shareholders attending the meeting, in which:
 - + Total number of ballots received: 44 representing: 15,308,849 voting shares, accounting for: 39.9425% of the total voting shares of shareholders attending the meeting.
 - + Total number of ballots not received: 31 representing: 151,990 voting shares, accounting for: 0.3966% of the total voting shares of shareholders attending the meeting.
- Total number of ballots not entitled to vote: 1 representing: 22,866,360 voting shares, accounting for: 59.6609% of the total voting shares of shareholders attending the meeting.

➤ Voting results (after excluding the voting rights of AIG Asia Ingredients Corporation - a shareholder with related interests):

- Total valid votes: 44 represent for: 15,308,849 voting shares, accounting for: 99.01694% of the total voting shares of attending eligible voting shareholders, of which:
 - + Total Votes for approval: 42 represent for: 15,306,827 voting shares, accounting for: 99.00386% of the total voting shares of attending eligible voting shareholders.
 - + Total Votes for disapproval: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending eligible voting shareholders.
 - + Total Votes for abstention: 2 represent for: 2,022 voting shares, accounting

for: 0,01308% of the total voting shares of attending eligible voting shareholders.

- Total invalid votes: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending eligible voting shareholders.

Thus, Content 07 has been approved with a percentage of 99.00386% of the attending eligible voting shares.

Content 08.1: Approval of the inclusion of the number of the Board of Directors members in the agenda of the AGM 2026.

➤ Voting results:

- Total valid votes: 45 represent for: 38,175,209 voting shares, accounting for: 99.60344% of the total voting shares of attending shareholders, of which:
 - + Total Votes for approval: 43 represent for: 38,173,187 voting shares, accounting for: 99.59816% of the total voting shares of attending shareholders.
 - + Total Votes for disapproval: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.
 - + Total Votes for abstention: 2 represent for: 2,022 voting shares, accounting for: 0.00528% of the total voting shares of attending shareholders.
- Total invalid votes: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.

Thus, Content 08.1 has been approved with a percentage of 99.59816% of shares attending the meeting.

Content 08.2: Approval of the number of members of the Board of Directors.

➤ Voting results:

- Total valid votes: 45 represent for: 38,175,209 voting shares, accounting for: 99.60344% of the total voting shares of attending shareholders, of which:
 - + Total Votes for approval: 43 represent for: 38,173,187 voting shares, accounting for: 99.59816% of the total voting shares of attending shareholders.
 - + Total Votes for disapproval: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.
 - + Total Votes for abstention: 2 represent for: 2,022 voting shares, accounting for: 0.00528% of the total voting shares of attending shareholders.
- Total invalid votes: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.

Thus, Content 08.2 has been approved with a percentage of 99.59816% of shares

attending the meeting.

Content 09.1: Approval the inclusion of the list of candidates for the Board of Directors for the 2026–2031 tenure in the agenda of the AGM 2026.

➤ Voting results:

- Total valid votes: 45 represent for: 38,175,209 voting shares, accounting for: 99.60344% of the total voting shares of attending shareholders, of which:
 - + Total Votes for approval: 43 represent for: 38,173,187 voting shares, accounting for: 99.59816% of the total voting shares of attending shareholders.
 - + Total Votes for disapproval: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.
 - + Total Votes for abstention: 2 represent for: 2,022 voting shares, accounting for: 0.00528% of the total voting shares of attending shareholders.
- Total invalid votes: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.

Thus, Content 09.1 has been approved with a percentage of 99.59816% of shares attending the meeting.

Content 09.2: Approval of the list of candidates for the Board of Directors for the 2026 – 2031 tenure.

➤ Voting results:

- Total valid votes: 45 represent for: 38,175,209 voting shares, accounting for: 99.60344% of the total voting shares of attending shareholders, of which:
 - + Total Votes for approval: 42 represent for: 38,173,087 voting shares, accounting for: 99.5979% of the total voting shares of attending shareholders.
 - + Total Votes for disapproval: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.
 - + Total Votes for abstention: 3 represent for: 2,122 voting shares, accounting for: 0.00554% of the total voting shares of attending shareholders.
- Total invalid votes: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.

Thus, Content 09.2 has been approved with a percentage of 99.5979% of shares attending the meeting.

Content 10.1: Approval of the inclusion of the Company's share buyback plan in the agenda of the AGM 2026.

➤ Voting results:

- Total valid votes: 45 represent for: 38,175,209 voting shares, accounting for: 99.60344% of the total voting shares of attending shareholders, of which:
 - + Total Votes for approval: 44 represent for: 38,175,187 voting shares, accounting for: 99.60338% of the total voting shares of attending shareholders.
 - + Total Votes for disapproval: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.
 - + Total Votes for abstention: 1 represent for: 22 voting shares, accounting for: 0.00006% of the total voting shares of attending shareholders.
- Total invalid votes: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.

Thus, Content 10.1 has been approved with a percentage of 99.60338% of shares attending the meeting.

Content 10.2: Approval of the Company's share buyback plan in 2026 and other related matters.

➤ Voting results:

- Total valid votes: 45 represent for: 38,175,209 voting shares, accounting for: 99.60344% of the total voting shares of attending shareholders, of which:
 - + Total Votes for approval: 44 represent for: 38,175,187 voting shares, accounting for: 99.60338% of the total voting shares of attending shareholders.
 - + Total Votes for disapproval: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.
 - + Total Votes for abstention: 1 represent for: 22 voting shares, accounting for: 0.00006% of the total voting shares of attending shareholders.
- Total invalid votes: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.

Thus, Content 10.2 has been approved with a percentage of 99.60338% of shares attending the meeting.

Content 11: Approval of Report on the activities of the Board of Supervisors in 2025 and the plan for 2026.

➤ Voting results:

- Total valid votes: 45 represent for: 38,175,209 voting shares, accounting for: 99.60344% of the total voting shares of attending shareholders, of which:
 - + Total Votes for approval: 43 represent for: 38,173,187 voting shares, accounting for: 99.59816% of the total voting shares of attending shareholders.

- + Total Votes for disapproval: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.
- + Total Votes for abstention: 2 represent for: 2,022 voting shares, accounting for: 0.00528% of the total voting shares of attending shareholders.
- Total invalid votes: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.

Thus, Content 11 has been approved with a percentage of 99.59816% of shares attending the meeting.

Content 12: Approval of the selection of the auditing firm for the 2026 financial statements.

> Voting results:

- Total valid votes: 45 represent for: 38,175,209 voting shares, accounting for: 99.60344% of the total voting shares of attending shareholders, of which:
 - + Total Votes for approval: 43 represent for: 38,173,187 voting shares, accounting for: 99.59816% of the total voting shares of attending shareholders.
 - + Total Votes for disapproval: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.
 - + Total Votes for abstention: 2 represent for: 2,022 voting shares, accounting for: 0.00528% of the total voting shares of attending shareholders.
- Total invalid votes: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.

Thus, Content 12 has been approved with a percentage of 99.59816% of shares attending the meeting.

ELECTION RESULTS:

At 11:00 AM, shareholders attending the General Meeting: 76 shareholders and authorized representatives, owning and representing 38,327,199 voting shares, accounting for 88.6250% of the Company's total voting shares.

No.	Full name	Position	Number of votes	Voting ratio
1	HUYNH THANH LAM	Member of BOD	38,148,936	99.5349%

VII. APPROVAL OF THE MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

From the opening time until 11:33 AM, the number of delegates attending the General Meeting: 76 delegates, representing 38,327,199 voting shares, accounting for 88.6250% of the total voting shares of all shareholders with voting rights.

Presenter: Mr. Le Tien Hoa reads the Minutes, Resolution of the Annual General Meeting of Shareholders 2026.

The Meeting conducted voting via the electronic voting system to approve Minutes of the Annual General Meeting of Shareholders 2026 with the following results:

- Total valid votes: 53 represent for: 38,179,944 voting shares, accounting for: 99.6158% of the total voting shares of attending shareholders, of which:
 - + Total Votes for approval: 50 represent for: 38,177,916 voting shares, accounting for: 99.6105% of the total voting shares of attending shareholders.
 - + Total Votes for disapproval: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.
 - + Total Votes for abstention: 3 represent for: 2,028 voting shares, accounting for: 0.0053% of the total voting shares of attending shareholders.
- Total invalid votes: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.

Thus, Minutes of the Annual General Meeting of Shareholders 2026 has been approved with a percentage of 99.6105% of shares attending the meeting.

The Meeting conducted voting via the electronic voting system to approve Resolution of the Annual General Meeting of Shareholders 2026 with the following results:

➤ Voting results:

- Total valid votes: 53 represent for: 38,179,944 voting shares, accounting for: 99.6158% of the total voting shares of attending shareholders, of which:
 - + Total Votes for approval: 51 represent for: 38,177,922 voting shares, accounting for: 99.6105% of the total voting shares of attending shareholders.
 - + Total Votes for disapproval: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.
 - + Total Votes for abstention: 2 represent for: 2,022 voting shares, accounting for: 0.0053% of the total voting shares of attending shareholders.
- Total invalid votes: 0 represent for: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.

Thus, Resolution of the Annual General Meeting of Shareholders 2026 has been approved with a percentage of 99.6105% of shares attending the meeting.

These minutes are made in 05 copies and kept at G.C Food Joint Stock Company.

The General Meeting adjourned at 11:35 AM on the same day.

**ON BEHALF OF THE SECRETARIAT
HEAD OF COMMITTEE**

(signed)

Le Tien Hoa

**ON BEHALF OF THE CHAIRPERSON
CHAIRPERSON**

(signed & sealed)

Pham Dang Long



**G.C FOOD
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

No: 01/2026/TTr-ĐHĐCĐ.GCF

Dong Nai City, June 08, 2026



**PROPOSAL
TO THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
OF G.C FOOD JOINT STOCK COMPANY**

To: Valued Shareholders of G.C Food Joint Stock Company

Pursuant to:

- Law on Enterprises No. 59/2020/QH14 adopted on June 17, 2020, as amended and supplemented on June 17, 2025 ("**Law on Enterprises**");
- Law on Securities No. 54/2019/QH14 adopted on November 26, 2019, as amended and supplemented on November 29, 2025 ("**Law on Securities**");
- Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities ("**Decree 155**");
- Decree No. 245/2025/ND-CP dated September 11, 2025 amending and supplementing a number of articles of Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities ("**Decree 245**");
- The current Charter of G.C Food Joint Stock Company ("**Charter**");

The Board of Directors ("BOD") of the Company respectfully submits to the Shareholders at the Annual General Meeting of Shareholders 2026 ("AGM 2026" or the "Meeting") of G.C Food Joint Stock Company for discussion and approval of the following matters:

ITEM 1. REPORT ON THE ACTIVITIES OF THE BOARD OF DIRECTORS IN 2025 AND PLAN FOR 2026

1.1 Summary of meetings and decisions of the Board of Directors

1.1.1 Summary of meetings of the Board of Directors

Composition of the Board of Directors: The current Board of Directors consists of 05 members, including 01 Chairman, Mr. Nguyen Van Thu, and 04 members of the Board of Directors, of whom 02 are non-executive members.

No.	Member of BOD	Number of BOD meetings attended	Meeting attendance percentage	Reason for absence from meetings
1.	Mr. Nguyen Van Thu	17/17	100%	

2.	Mrs. Nguyen Thi Thanh Tam	17/17	100%	
3.	Mrs. Bui Thi Mai Hien	17/17	100%	
4.	Ông Huynh Thanh Lam	17/17	100%	
5.	Mrs. Ha Thi Bich Van	17/17	100%	
6.	Mr. Le Hoanh Su	3/3	100%	Dismissed from April 10, 2025.
7.	Mr. Nguyen Diep Phap	3/3	100%	Dismissed from April 10, 2025.

1.1.2 Summary of the resolutions/decisions of the Board of Directors.

In 2025, the Company's Board of Directors held meetings to direct and provide guidance on the Company's development. These meetings were conducted in accordance with the order and procedures prescribed in the Company's Charter and the Law on Enterprises in order to promptly address arising matters.

Minutes of the BOD meetings were fully prepared and complied with the form prescribed by law. Meeting dossiers and documents were fully provided to the attending BOD members for their review and study in advance in accordance with the Company's Charter.

No.	No. of Resolution/Decision	Date	Content
1.	No. 01/2025/NQ-HĐQT	Feb 17, 2025	Regarding the continued allocation of undistributed ESOP shares.
2.	No. 02/2025/NQ-HĐQT	Feb 21, 2025	Regarding the approval of the results of the 2024 employee stock ownership plan (ESOP) share issuance.
3.	No. 03/2025/NQ-HĐQT	Feb 21, 2025	Regarding the organization of the 2025 Annual General Meeting of Shareholders.
4.	No. 04/2025/NQ-HĐQT	Apr 25, 2025	Regarding approval of the record date for preparing the list of Shareholders to pay the 2024 cash dividend.
5.	No. 05/2025/NQ-HĐQT	May 16, 2025	Regarding implementation of the private placement plan.

6.	No. 06/2025/NQ-HĐQT	May 29, 2025	Regarding implementation of the private placement plan.
7.	No. 07/2025/NQ-HĐQT	Jun 03, 2025	Regarding approval of the application dossier for registration of the private placement of shares.
8.	No. 08/2025/NQ-HĐQT	Jul 19, 2025	Regarding change of the seal specimen of G.C Food Joint Stock Company.
9.	No. 09/2025/NQ-HĐQT	Jul 19, 2025	Regarding selection of the auditing firm for the 2025 financial statements.
10.	No. 10/2025/NQ-HĐQT	Jul 28, 2025	Regarding approval of the results of the private placement of shares.
11.	No. 11/2025/NQ-HĐQT	Aug 20, 2025	Regarding approval of the adjustment to the purpose of use of proceeds from the private placement of shares.
12.	No. 12/2025/NQ-HĐQT	Oct 15, 2025	Regarding dismissal of the Chief Accountant and appointment of the Chief Financial Officer of G.C Food Joint Stock Company.
13.	No. 13/2025/NQ-HĐQT	Oct 15, 2025	Regarding appointment of the Chief Accountant of G.C Food Joint Stock Company.
14.	No. 14/2025/NQ-HĐQT	Oct 15, 2025	Regarding approval of the adjustment to the purpose of use of proceeds from the private placement of shares.
15.	No. 15/2025/NQ-HĐQT	Oct 15, 2025	Regarding implementation of the plan to issue shares to increase share capital from owners' equity.
16.	No. 16/2025/NQ-HĐQT	Nov 10, 2025	Regarding approval of the record date for the issuance of shares to increase share capital from owners' equity.
17.	No. 17/2025/NQ-HĐQT	Dec 09, 2025	Regarding approval of the results of the share issuance to increase share capital from owners' equity.
18.	No. 18/2025/NQ-HĐQT	Dec 09, 2025	Regarding approval of the record date for collecting Shareholders' written opinions.
19.	No. 19/2025/NQ-HĐQT	Dec 29, 2025	Regarding approval of the documents for collecting Shareholders' written opinions to approve the Resolution of the General Meeting of Shareholders.

1.2 Remuneration, operating expenses, and other benefits of the Board of Directors and each member of the Board of Directors

No.	Member of the Board of Directors	Position	Remuneration, salary, bonus, and other benefits (VND)	Notes
1.	Mr. Nguyen Van Thu	Chairman of the BOD	781,132,500	Remuneration, salary
2.	Ms. Nguyen Thi Thanh Tam	Member of the BOD	552,162,500	Remuneration, salary
3.	Ms. Bui Thi Mai Hien	Member of the BOD	764,170,175	Remuneration, salary
4.	Mr. Huynh Thanh Lam	Member of the BOD	72,000,000	Remuneration
5.	Ms. Ha Thi Bich Van	Member of the BOD	72,000,000	Remuneration
6.	Mr. Le Hoanh Su	Member of the BOD	20,200,000	Remuneration
7.	Mr. Nguyen Diep Phap	Member of the BOD	20,200,000	Remuneration

1.3 Results of supervision over the General Director and other executives

The Board of Directors supervised the management and administration activities of the General Director and other executives through the following activities:

- The Board of Directors performed its functions and duties in accordance with the Law on Enterprises, the Charter, and the Regulations on Operation of the BOD.
- On a monthly basis, the General Director reported on the Company's production and business activities and implementation plans for the Board of Directors to monitor and supervise the Company's management and administration results.
- The BOD held meetings to evaluate production and business results, assess business risks, and approve matters within the approval authority of the BOD. In addition, at quarterly periodic meetings, the BOD provided directions and opinions to ensure the overall business plan.

1.4 Report on transactions with related parties

Related party	Transaction content	VND 2025
AIG Asia Ingredients Corporation	Dividend declared	42,631,760,000

	Dividend payment	21,844,160,000
Vietnam Co Co Food Joint Stock Company	Purchase of goods	172,722,061,400
	Loan repayment	99,000,000,000
	Capital contribution	80,000,000,000
	Lending	41,000,000,000
	Dividend received	33,830,000,000
	Dividend declared	28,752,000,000
	Loan interest	1,496,282,192
	Purchase of services	822,222,228
	Provision of services	270,000,000
	Sale of goods	107,607,478
Vietfarm Food Joint Stock Company	Purchase of goods	212,018,031,337
	Recovery of loan receivable	53,400,000,000
	Capital contribution	50,000,000,000
	Dividend received	29,787,000,000
	Dividend declared	16,914,500,000
	Lending	16,400,000,000
	Interest on loan	700,600,548
	Provision of services	222,222,228
	Sale of goods	42,566,666
Sun and Wind Joint Stock Company	Interest on loan	5,332,704,110
	Lending	5,200,000,000
	Purchase of goods	714,511,449
	Recovery of loan receivable	-
An Hanh Thong Company Limited	Lending	5,000,000,000
	Recovery of loan receivable	5,000,000,000
	Purchase of goods	-
Mr. Nguyen Van Thu	Advance payment	136,747,172,188
	Refund of advance	135,427,464,709
	Dividend declared	31,907,200,000
	Dividend payment	19,635,200,000
Ms. Nguyen Thi Thanh Tam	Refund of advance	21,818,231,000
	Advance payment	21,780,000,000
	Dividend declared	1,678,560,000
	Dividend payment	1,032,960,000
Ms. Bui Thi Mai Hien	Refund of advance	7,961,000,000
	Dividend declared	2,364,226,800
	Dividend payment	1,454,908,800
	Advance payment	320,000,000

1.5 Other matters

1.5.1 Report on the results of dividend payment for the 2025 fiscal year

Pursuant to Article 6 of Resolution No. 01/2025/NQ-DHDCD.GCF of the Annual General Meeting of Shareholders 2025 dated April 10, 2025 of G.C Food Joint Stock Company, in May 2025, the Company completed the cash dividend payment from retained earnings as follows:

- Type of shares: ordinary shares
- Par value: VND 10,000/share
- Dividend payout ratio: 16%/share, equivalent to VND 1,600/share

- Payment recipients: existing Shareholders whose names appeared on the list as at May 15, 2025.
- Dividend payment method: in cash.
- Payment date: May 26, 2025.
- Total payment amount: VND 51,487,998,400 (*in words: fifty-one billion, four hundred eighty-seven million, nine hundred ninety-eight thousand, four hundred*) VND.

1.5.2 Results of share issuance to increase share capital from owners' equity.

Pursuant to Article 10 of Resolution No. 01/2025/NQ-DHDCD.GCF of the Annual General Meeting of Shareholders 2025 dated April 10, 2025 of G.C Food Joint Stock Company, in December 2025, the Company completed the issuance of shares to increase share capital from owners' equity as follows:

Total number of shares distributed: 3,931,472 shares, including:

- Number of shares distributed to Shareholders on a pro rata basis: 3,931,472 shares to 280 Shareholders;
- Number of shares for handling fractional shares: 27.9 shares;

Total number of shares after the issuance (November 25, 2025): 43,246,471 shares, including:

- Number of outstanding shares: 43,246,471 shares;
- Number of treasury shares: 0 shares.

Charter capital before and after the change:

- Charter capital before the change: VND 393,149,990,000;
- Charter capital after the change: VND 432,464,710,000.

1.5.3 Explanation of matters related to the 2025 financial statements before and after audit

Indicator	2025 after audit	2025 before audit	Change between 2025 after and before audit	Increase/(decrease) rate (%)
Net revenue	689,060,438,110	697,876,780,370	(8,816,342,260)	-1%
Financial expenses	10,841,796,868	10,841,796,869	(1)	0%
Selling and	137,331,407,034	110,650,407,704	26,680,999,330	24%

administrative expenses				
Total accounting profit before tax	62,983,520,630	126,947,921,213	(63,964,400,583)	-50%
Current corporate income tax expense	21,672,167,898	24,006,905,324	(2,334,737,426)	-10%
Deferred corporate income tax expense	5,097,401,090	4,398,432,409	698,968,681	16%
Profit after corporate income tax	36,213,951,642	98,542,583,480	(62,328,331,838)	-63%

Profit after corporate income tax in 2025 after audit decreased by VND 62.3 billion, equivalent to a decrease of 63%, compared to the pre-audit figures. This fluctuation was mainly attributable to the following material reasons:

Provision for doubtful receivables: Selling and administrative expenses increased by 24%, equivalent to an increase of more than VND 26.6 billion, as the Company made additional provisions for doubtful receivables in accordance with the prudence principle under accounting standards, in order to accurately reflect the net recoverable value.

Restructuring of production activities: Profit before tax decreased by 50% as, during the period, the Company implemented a system restructuring plan and liquidated certain assets and inefficient operations at the agricultural farm under its subsidiary.

The increase in administrative expenses, combined with expenses arising from asset liquidation, directly reduced the Company's net profit margin compared to the previously self-prepared financial statements.

1.6 2026 plan

Maintain the principle of prudent financial management; strictly control receivables and provisions to ensure stable operating cash flows and prevent financial risks.

Standardize compliance: strengthen the internal governance system with a law-abiding approach, especially in the areas of environment, fire prevention and fighting, occupational safety, employee benefits, and other legal regulations applicable to the Company.

Continue streamlining the operating structure at subsidiaries and agricultural farms, focusing capital resources on core business segments.

Reduce costs and exercise strict management in each specific area and task, while addressing inefficiencies in the production and business process.

Direct and manage the Company's operations in a stable and sustainable manner, ensuring that the interests of the Company and Shareholders are prioritized.

ITEM 2. REPORT ON THE RESULTS OF SHARE ISSUANCE AND THE USE OF

CAPITAL/PROCEEDS FROM THE PRIVATE PLACEMENT OF SHARES

2.1. Results of the private placement of shares

- Total number of shares distributed: 7,135,000 shares, equivalent to 100% of the total number of shares offered, including:
 - + Domestic investors: 7,135,000 shares;
 - + Foreign investors and economic organizations with foreign investors holding more than 50% of charter capital: 0 shares.
- Offering price:
 - + Lowest offering price: VND 30,000/share;
 - + Highest offering price: VND 30,000/share;
 - + Weighted average offering price: VND 30,000/share
- Total proceeds from the offering: VND 214,050,000,000.
- + Total expenses: VND 321,000,000
- + Advisory fee for the offering dossier: VND 321,000,000, VAT included;
- + Share distribution fee: VND 0;
- + Other expenses: VND 0.
- + Net proceeds from the offering: VND 213,729,000,000.

2.2. Use of capital/proceeds from the offering

Pursuant to the plan on use of proceeds approved under Resolution No. 01/2025/NQ-DHDCD.GCF of the Annual General Meeting of Shareholders 2025 dated April 10, 2025; Resolution No. 05/2025/NQ-HDQT of the Board of Directors dated May 16, 2025; Resolution No. 11/2025/NQ-HDQT of the Board of Directors dated August 20, 2025; and Resolution No. 14/2025/NQ-HDQT of the Board of Directors dated October 15, 2025, the expected proceeds from the private placement of shares amounting to VND 214,050,000,000 shall be used for the following purposes:

No.	Purpose of use of proceeds	Amount (VND)
1	Capital contribution to increase charter capital at Vietnam Co Co Food Joint Stock Company, a subsidiary of the Company, for the following purposes:	80,000,000,000
1.1	<i>Supplementing capital for investment in machinery and equipment lines at production plants;</i>	1,892,640,000
1.2	<i>Repayment of short-term loans to VietinBank – Bien Hoa Industrial Park Branch under Credit Line Agreement No. 61/2024-HDCVHM/NHCT682-VNCC dated August 7, 2024;</i>	41,000,000,000

1.3	<i>Repayment of short-term loans to Standard Chartered Bank – Ho Chi Minh City Branch under Agreement No. BFL-ME/24-7 dated April 9, 2024;</i>	14,000,000,000
1.4	<i>Supplementing working capital for business operations, specifically for payments to suppliers;</i>	18,245,887,302
1.5	<i>Supplementing working capital for business operations, specifically for salary payments.</i>	4,861,472,698
2	Capital contribution to increase charter capital at Vietfarm Food Joint Stock Company, a subsidiary of the Company, for the following purposes:	50,000,000,000
2.1	<i>Repayment of short-term loans to VietinBank – Ninh Thuan Branch under Credit Line Agreement No. 200044/2025-HDCVHM/NHCT610-CDV dated April 28, 2025;</i>	42,000,000,000
2.2	<i>Supplementing working capital for business operations, specifically for salary payments.</i>	8,000,000,000
3	Repayment of short-term bank loans:	40,000,000,000
3.1	Repayment of short-term loans to Shinhan Bank – Dong Nai Branch under Agreement No. 130004784205 dated October 27, 2023;	20,000,000,000
3.2	Repayment of short-term loans to BIDV – Ba Muoi Thang Tu Branch under Credit Line Agreement No. 01/2024/11246269/HDTD dated December 31, 2024.	20,000,000,000
4	Supplementing working capital for business operations, specifically for payment of expenses under Principle Contract No. 01.2022/HDNT/CC-GC dated December 13, 2021 and Contract Appendix No. 04.2024/PLHD/HDNT/CC-GC dated January 1, 2024.	44,050,000,000
	Total	214,050,000,000

(*) Pursuant to the Report on the use of proceeds from the share issuance to increase charter capital from VND 321,799,990,000 to VND 393,149,990,000, prepared by UHY Auditing and Consulting Company Limited on December 30, 2025, specifically:

No.	Purpose of use of proceeds	According to the announced plan (VND)	Used amount (VND)
1	Capital contribution to increase charter capital at Vietnam Co Co Food Joint Stock Company, a subsidiary of the Company, for the following purposes:	80,000,000,000	80,000,000,000
1.1	<i>Supplementing capital for investment in machinery and equipment lines at production plants;</i>	1,892,640,000	1,892,640,000
1.2	<i>Repayment of short-term loans to VietinBank – Bien Hoa Industrial Park Branch under Credit Line Agreement No. 61/2024-HDCVHM/NHCT682-VNCC dated August 7, 2024;</i>	41,000,000,000	41,000,000,000

1.3	Repayment of short-term loans to Standard Chartered Bank – Ho Chi Minh City Branch under Agreement No. BFL-ME/24-7 dated April 9, 2024;	14,000,000,000	14,000,000,000
1.4	Supplementing working capital for business operations, specifically for payments to suppliers;	18,245,887,302	18,245,887,302
1.5	Supplementing working capital for business operations, specifically for salary payments.	4,861,472,698	4,861,472,698
2	Capital contribution to increase charter capital at Vietfarm Food Joint Stock Company, a subsidiary of the Company, for the following purposes:	50,000,000,000	50,000,000,000
2.1	Repayment of short-term loans to VietinBank – Ninh Thuan Branch under Credit Line Agreement No. 200044/2025-HDCVHM/NHCT610-CDV dated April 28, 2025;	42,000,000,000	42,000,000,000
2.2	Supplementing working capital for business operations, specifically for salary payments.	8,000,000,000	8,000,000,000
3	Repayment of short-term bank loans.	40,000,000,000	40,000,000,000
3.1	Repayment of short-term loans to Shinhan Bank – Dong Nai Branch under Agreement No. 130004784205 dated October 27, 2023;	20,000,000,000	20,000,000,000
3.2	Repayment of short-term loans to BIDV – Ba Muoi Thang Tu Branch under Credit Line Agreement No. 01/2024/11246269/HDTD dated December 31, 2024;	20,000,000,000	20,000,000,000
4	Supplementing working capital for business operations, specifically for payment of expenses under Principle Contract No. 01.2022/HDNT/CC-GC dated December 13, 2021 and Contract Appendix No. 04.2024/PLHD/HDNT/CC-GC dated January 1, 2024.	44,050,000,000	44,050,000,000
	Total	214,050,000,000	214,050,000,000

(*) The full text of the Report on the use of proceeds is attached to this Proposal.

ITEM 3. APPROVAL OF THE 2025 AUDITED SEPARATE AND CONSOLIDATED FINANCIAL STATEMENTS

The BOD respectfully submits to the AGM 2026 for approval the 2025 financial statements audited by Ernst & Young Vietnam Limited.

Detailed indicators on business performance, balance sheet, and cash flow statement are published on the Company's website at: <https://gcfood.com.vn/vie/quan-he-co-dong>.

ITEM 4. APPROVAL OF THE 2026 BUSINESS PLAN AND ORIENTATION

The BOD respectfully submits to the AGM 2026 for approval the 2026 business plan as follows:

Unit: Billion VND

Indicator	2025 Actual (*)	2026 Plan	2026 Plan compared to 2025 Actual
Consolidated net revenue	698.06	800	114.6%
Profit after tax	36.21	50	139%

(*) The 2025 actual figures are based on the audited consolidated financial statements.

In 2026, the Board of Directors will strictly control cash flows and make provisions in accordance with applicable standards, ensuring financial transparency to optimize business capital. The Board will strictly comply with fire prevention and fighting and occupational safety standards to protect assets and maintain an uninterrupted supply chain. It will also review and strictly implement environmental and labor regulations, ensuring the lawful and legitimate rights and interests of employees and the interests of Shareholders.

ITEM 5. APPROVAL OF THE 2025 PROFIT DISTRIBUTION PLAN

The BOD respectfully submits to the AGM 2026 for approval the 2025 profit distribution plan

Unit: VND

Indicator	2025
Undistributed profit after tax	60,784,887,953
Profit allocated for 2025 dividend payment (*)	21,623,235,500
Appropriation to the Charity and Social Fund (**)	1,000,000,000
Remaining undistributed profit	38,161,652,453

(*) The specific 2025 dividend payment plan is as follows:

- Dividend payout ratio: 5%/share, equivalent to VND 500/share.
- Payment method: Cash payment.
- Expected payment time: in 2026, but no later than 6 months from the date of approval by the 2026 GMS.
- Authorization to the Board of Directors:

+ To select the record date (final registration date for the list of Shareholders entitled to receive dividends) and the actual dividend payment date.

+ To prepare dossiers, sign documents and vouchers, and carry out all necessary legal procedures with competent state authorities to complete the dividend payment in accordance with the law.

+ The BOD has the right to re-authorize the Chairman of the BOD of the Company to perform one or all of the specific tasks mentioned above in accordance with the law and the Company's Charter.

(**) To approve the policy on budgeting for charitable, social welfare, and community sponsorship activities in 2026 of G.C Food Joint Stock Company with the following details:

- To appropriate VND 1,000,000,000 (*In words: One billion Vietnamese dongs exactly*) from the undistributed profit after tax..
- The commencement of appropriation to the Charity and Social Fund shall be sourced from the 2025 profit after tax, immediately after being approved by the General Meeting of Shareholders.
- Utilization period of the Charity and Social Fund: From the date this matter is approved by the General Meeting of Shareholders.
- The General Meeting of Shareholders authorizes the Board of Directors to organize the implementation and report back to the General Meeting of Shareholders regarding the appropriation and utilization of the appropriated amount.
- And authorizes the Company's General Director and/or the Legal Representative to decide on the specific timing of disbursement based on the cash flow status and operation plans.

ITEM 6. APPROVAL OF REMUNERATION FOR THE BOARD OF DIRECTORS AND THE BOARD OF SUPERVISORS

The BOD respectfully submits to the AGM 2026 for approval the remuneration levels of the BOD and the Board of Supervisors:

1. Board of Directors

- Chairman of the BOD: VND 20,000,000/person/month;
- Member of the BOD: VND 15,000,000/person/month;

2. Board of Supervisors

- Head of the BOS: VND 7,000,000/person/month;
- Member of the BOS: VND 3,000,000/person/month.

3. Company's secretary VND 3,000,000/person/month.

Effective time: The above remuneration levels shall apply from the time the Resolution of the Annual General Meeting of Shareholders 2026 is approved and takes effect. The remuneration shall be paid on a monthly basis.

ITEM 7. APPROVAL OF THE POLICY ON TRANSACTIONS WITH RELATED PARTIES IN 2026

7.1 Approval of transactions for purchase and sale of goods and provision of services

7.1.1 Parties involved in the purchase and sale of goods and provision of services:

- i. AIG Asia Ingredients Corporation ("AIG"), Enterprise Registration No.: 0314524981;
- ii. Asia Chemical Corporation, Enterprise Registration No.: 0304918352;
- iii. Asia Sai Gon Food Ingredients Joint Stock Company, Enterprise Registration No.: 3700916876;
- iv. VICTA Trading Corporation, Enterprise Registration No.: 0313428499;
- v. Asia Coconut Processing Joint Stock Company, Enterprise Registration No.: 1300975859;
- vi. Apis Corporation, Enterprise Registration No.: 0312705358;
- vii. Asia Hoa Son Corporation, Enterprise Registration No.: 2901627664;
- viii. Asia Agricultural Technology Corporation, Enterprise Registration No.: 3502478571;
- ix. Mekong Delta Gourmet Joint Stock Company, Enterprise Registration No.: 1102039618;
- x. Asia Specialty Ingredients Joint Stock Company, Enterprise Registration No.: 0901155640;
- xi. Vietnam Co Co Food Joint Stock Company, Enterprise Registration No.: 3600714322;
- xii. Vietfarm Food Joint Stock Company, Enterprise Registration No.: 4500577748;
- xiii. Sun and Wind Joint Stock Company, Enterprise Registration No.: 4500624846;
- xiv. Companies in which AIG owns 51% or more of charter capital from time to time.

7.1.2 Transactions:

- Purchase of goods and use of services provided by the companies specified in Section 1 of this Article, including but not limited to office leasing and purchase of goods manufactured or traded by the above companies.
- Provision of goods and services manufactured or traded by the Company to the above companies, including but not limited to office leasing services and other goods and services manufactured or traded by the Company from time to time.

7.1.3 Principles for determining transaction value: based on market practice or the Company's prevailing pricing policy, ensuring compliance with applicable tax regulations and other relevant regulations at the time of transaction.

7.1.4 Time: From the effective date until the date of the 2027 Annual General Meeting of Shareholders.

7.1.5 Assign the General Director and/or the Legal Representative of the Company to: (i) decide on the specific terms and conditions of the above-mentioned related contracts and agreements; (ii) sign and perform such

contracts and agreements; and (iii) decide and carry out all necessary actions and legal procedures to complete the above transactions and ensure compliance with Clause 2, Article 167 of the Law on Enterprises 2020.

7.2 Approval of loan transactions

7.2.1 Transactions: borrowing and lending between GCF and the Companies.

7.2.2 List of companies in which GCF owns 51% or more, including:

- + Vietnam Co Co Food Joint Stock Company, Enterprise Registration No.: 3600714322;
- + Vietfarm Food Joint Stock Company, Enterprise Registration No.: 4500577748;
- + Sun and Wind Joint Stock Company, Enterprise Registration No.: 4500624846.

7.2.3 Borrowing and lending interest rates: based on market practice or the Company's prevailing policy, ensuring compliance with applicable tax regulations and other relevant regulations at the time of transaction.

7.2.4 Time: From the effective date until the date of the 2027 Annual General Meeting of Shareholders.

7.2.5 Assign the General Director and/or the Legal Representative of the Company to: (i) decide on the specific terms and conditions of the above-mentioned related contracts and agreements; (ii) sign and perform such contracts and agreements; and (iii) decide and carry out all necessary actions and legal procedures to complete the above transactions and ensure compliance with Clause 2, Article 167 of the Law on Enterprises 2020.

The Board of Directors of the Company respectfully submits the above matters to the Annual General Meeting of Shareholders 2026 for consideration, discussion, and approval./.

Recipients:

- As above;
- Archived by: Company Secretary.

**ON BEHALF OF THE BOD
CHAIRMAN**

PHẠM G.C.*

Pham Dang Long



G.C FOOD JOINT STOCK COMPANY

**REPORT ON THE USE OF PROCEEDS FROM SHARE ISSUANCE
FOR THE SHARE ISSUANCE TO INCREASE
CHARTER CAPITAL FROM 321,799,990,000 VND
TO 393,149,990,000 VND**



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REPORT OF THE BOARD OF DIRECTORS

The Board of Directors of G.C Food Joint Stock Company (hereinafter referred to as the "Company") submits this Report along with the audited Report on the Use of Proceeds from the share issuance to increase charter capital from 321,799,990,000 VND to 393,149,990,000 VND of the Company, from page 06 to page 11 attached.

COMPANY OVERVIEW

G.C Food Joint Stock Company (the "Company") was converted from G.C Food Co., Ltd. according to the Business Registration Certificate No. 3602503768 dated May 31, 2011, issued by the Department of Planning and Investment of Dong Nai Province, with subsequent amendments, the most recent being the 21st amendment on August 13, 2025, regarding the change in charter capital.

Information regarding the head office, branches, and representative offices:

- Head office: Lot V-2E, Street 11, Ho Nai Industrial Park, Ho Nai Ward, Dong Nai Province.
- The branch was established according to the Branch Operation Registration Certificate No. 3602503768-004 issued by the Department of Planning and Investment of Ninh Thuan Province on February 07, 2023, located at: No. 22 Dinh Nup Street, Phan Rang Ward, Khanh Hoa Province. On October 12, 2023, the Branch issued a Notice of Business Termination to the Department of Planning and Investment of Ninh Thuan Province.
- The representative office was established according to the Representative Office Operation Registration Certificate No. 3602503768-003, first issued on January 12, 2019, and amended for the 1st time on February 13, 2023, by the Department of Planning and Investment of Ho Chi Minh City, located at: 11C Nguyen Huu Canh, Thanh My Tay Ward, Ho Chi Minh City.

The Company's primary business activities are food trading (excluding prohibited wild animal meat); Real estate business.

BOARD OF DIRECTORS, BOARD OF SUPERVISORS, AND BOARD OF MANAGEMENT

The members of the Board of Directors, the Board of Supervisors, and the Board of Management who managed the Company during the period and up to the date of this Report include:

Board of Directors

Mr. Nguyen Van Thu	Chairman	
Ms. Bui Thi Mai Hien	Member	
Ms. Nguyen Thi Thanh Tam	Member	
Mr. Nguyen Diep Phap	Member	Resigned on April 10, 2025
Mr. Huynh Thanh Lam	Member	Appointed on October 04, 2024
Ms. Huynh Thi Bich Van	Member	Appointed on October 04, 2024
Mr. Le Hoanh Su	Independent Member	Resigned on April 10, 2025

Board of Supervisors

Mr. Le Thanh Duy	Head of the Board of Supervisors
Ms. Nguyen Minh Nhu Khanh	Member
Mr. Vu Anh Tai	Member

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

**BOARD OF DIRECTORS, BOARD OF SUPERVISORS, AND BOARD OF MANAGEMENT
(CONTINUED)**

Board of Management

Ms. Bui Thi Mai Hien	General Director	
Mr. Le Tri Thong	Deputy General Director	Appointed on September 09, 2024
Ms. Dong Thi Nu	Deputy General Director	Appointed on September 09, 2024

The Chief Accountant of the Company during the period and up to the date of this Report is Mr. Nguyen Do Viet.

Legal Representative

The legal representative of the Company during the period and up to the date of this Report is Mr. Nguyen Van Thu - Chairman.

AUDITOR

The accompanying Report on the Use of Proceeds from the share issuance to increase charter capital from 321,799,990,000 VND to 393,149,990,000 VND was audited by UHY Auditing and Consulting Company Limited.

RESPONSIBILITIES OF THE BOARD OF DIRECTORS

The Board of Directors of the Company is responsible for preparing and presenting the Report on the Use of Proceeds from the share issuance to increase charter capital from 321,799,990,000 VND to 393,149,990,000 VND in accordance with Vietnamese Accounting Standards (VAS), the Vietnamese Accounting System, and relevant legal regulations applicable to the Report on the Use of Proceeds from Share Issuance.

DECLARATION OF THE BOARD OF DIRECTORS

In the opinion of the Board of Directors, the Report on the Use of Proceeds from the share issuance to increase charter capital from 321,799,990,000 VND to 393,149,990,000 VND, presented from page 06 to page 11, reflects the Company's capital usage status truthfully and reasonably, in accordance with Vietnamese Accounting Standards (VAS), the Vietnamese Accounting System, and relevant legal regulations applicable to the Report on the Use of Proceeds from Share Issuance.

As of the date of this report, the Board of Directors has approved the attached Report on the Use of Proceeds from Share Issuance.

On behalf of the Board of Directors

Nguyen Van Thu

Chairman

Dong Nai, December 30, 2025

INDEPENDENT AUDITOR'S REPORT

To: Shareholders, Board of Directors, and Board of Management
G.C Food Joint Stock Company

We have audited the accompanying Report on the Use of Proceeds from the share issuance to increase charter capital from 321,799,990,000 VND to 393,149,990,000 VND of G.C Food Joint Stock Company, and the accompanying notes approved by the Board of Directors on December 30, 2025, presented from page 06 to page 11.

Responsibilities of the Board of Directors

The Board of Directors is responsible for the truthful and reasonable preparation and presentation of the Report on the Use of Proceeds from Share Issuance in accordance with Vietnamese Accounting Standards (VAS), the Vietnamese Accounting System, and relevant legal regulations applicable to the Report on the Use of Proceeds from Share Issuance, and for such internal control as the Board of Directors determines is necessary to enable the preparation and presentation of the Report on the Use of Proceeds from Share Issuance that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities

Our responsibility is to express an opinion on this Report on the Use of Proceeds from Share Issuance based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. These standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Company's Report on the Use of Proceeds from Share Issuance is free from material misstatement.

The audit work includes performing procedures to obtain audit evidence regarding the figures and notes in the Report on the Use of Proceeds from Share Issuance. The audit procedures are selected based on the auditor's judgment, including the assessment of the risks of material misstatement in the Report on the Use of Proceeds from Share Issuance due to fraud or error. In making these risk assessments, the auditor has considered the Company's internal control relevant to the preparation and fair presentation of the Report on the Use of Proceeds from Share Issuance in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. The audit work also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Board of Directors, as well as evaluating the overall presentation of the Report on the Use of Proceeds from Share Issuance by the Board of Directors.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

Auditor's Opinion

In our opinion, the Report on the Use of Proceeds from Share Issuance presents fairly, in all material respects, the status of the use of proceeds obtained from the share issuance to increase the charter capital from 321,799,990,000 VND to 393,149,990,000 VND of G.C Food Joint Stock Company, in accordance with the Vietnamese Accounting Standards (VAS), the Vietnamese Accounting System, and relevant legal regulations applicable to the Report on the Use of Proceeds from Share Issuance.

Basis of preparation and restriction on use

We draw the reader's attention to Note 2 of the Report on the Use of Proceeds from Share Issuance, which describes the basis of preparation. The Report on the Use of Proceeds from Share Issuance is prepared for the Company to submit to The State Securities Commission and other competent state management agencies and is not intended for any other purpose. This report relates only to the status of the use of proceeds from the share issuance to increase the charter capital from 321,799,990,000 VND to 393,149,990,000 VND of the Company, and does not relate to the entire Financial Statements of G.C Food Joint Stock Company.

Phan Thanh Dien
Deputy General Director
Audit Practice Registration Certificate
No.: 1496-2023-112-1

For and on behalf of

UHY AUDITING AND CONSULTING COMPANY LIMITED

Ho Chi Minh City, December 30, 2025

Nguyen Thi Tuyet Hoa
Auditor
Audit Practice Registration Certificate
No.: 3558-2021-112-1

**REPORT ON THE USE OF PROCEEDS
FROM THE SHARE ISSUANCE TO INCREASE CHARTER CAPITAL
FROM 321,799,990,000 VND TO 393,149,990,000 VND**

1. General information about the share issuance to increase charter capital

Content	Share information
Name of shares offered:	G.C Food Joint Stock Company Shares
Type of shares:	Common shares
Par value:	10,000 VND/share
Number of shares registered for offering:	7,135,000 shares
Total expected capital mobilized:	214,050,000,000 VND
Issuance method:	Private placement
Target investors:	AIG Asia Ingredients Corporation
Offering start date:	July 16, 2025
Offering end date:	July 25, 2025
Total shares sold:	7,135,000 shares

2. Proceeds from the share issuance

	Value
Number of shares:	7,135,000
Selling price (VND/share)	30,000
Total amount (VND)	214,050,000,000
In which:	
- Owner's investment capital (at par value (VND)):	71,350,000,000
- Share premium (VND):	142,700,000,000
Issuance costs (VND):	321,000,000
Total net proceeds from issuance (VND):	213,729,000,000

3. Report on the use of proceeds according to the capital usage plan of the issuance scheme

Based on the Resolution of the Annual General Meeting of Shareholders 2025 dated April 10, 2025, the Company approved the private placement plan.

Based on Resolution No. 05/2025/NQ-HĐQT dated May 16, 2025, the Board of Directors of the Company issued the approval for the implementation of the private placement plan. Accordingly, the Company planned to offer 7,135,000 shares, equivalent to 22.172% of the outstanding shares, at an offering price of 30,000 VND/share.

Based on Resolution No. 07/2025/NQ-HĐQT dated June 03, 2025, the Board of Directors of the Company issued the approval for the private placement registration dossier.

Based on Official Dispatch No. 3468/UBCK-QLCB dated July 15, 2025, of The State Securities Commission of Vietnam regarding the receipt of the private placement registration dossier according to Registration Application No. 2203/CV-GC dated June 26, 2025, and supplementary documents according to Official Dispatch No. 2198/CV-GC dated June 16, 2025, Official Dispatch No. 2199/CV-GC dated June 21, 2025, and Official Dispatch No. 2202/CV-GC dated June 26, 2025, which the Company published on the website of The State Securities Commission of Vietnam at: www.ssc.gov.vn.

**REPORT ON THE USE OF PROCEEDS
FROM THE SHARE ISSUANCE TO INCREASE CHARTER CAPITAL
FROM 321,799,990,000 VND TO 393,149,990,000 VND (CONTINUED)**

3. Report on the use of proceeds according to the capital usage plan of the issuance scheme (continued)

Based on Resolution No. 10/2025/NQ-HĐQT dated July 28, 2025, the Board of Directors of the Company issued the approval for the results of the private placement. Accordingly, the number of shares distributed was 7,135,000 shares, equivalent to 100% of the total shares planned for offering. The total number of shares after the offering is 39,314,999 shares.

Based on Report No. 2212/BC-GCF dated July 28, 2025, which the Company sent to The State Securities Commission to report on the Results of the private placement and Notice No. 2213/CV-GC to The State Securities Commission of Vietnam regarding the change in the number of voting shares.

Based on Official Dispatch No. 3991/UBCK-QLCB dated August 01, 2025, of The State Securities Commission of Vietnam regarding the receipt of the Report on the results of the private placement of G.C Food Joint Stock Company. Accordingly, the number of shares distributed by the Company was 7,135,000 shares.

Based on the Business Registration Certificate No. 3602503768, 21st amendment dated August 13, 2025, regarding the change in charter capital information.

Based on Resolution No. 11/2025/NQ-HĐQT dated August 20, 2025, the Board of Directors of the Company issued the approval for the adjustment of the purpose of using proceeds from the private placement.

Based on Resolution No. 14/2025/NQ-HĐQT dated October 15, 2025, the Board of Directors of the Company issued the approval for the adjustment of the purpose of using proceeds from the private placement.

Based on the actual operating situation and the proceeds from the share issuance to increase the charter capital from 321,799,990,000 VND to 393,149,990,000 VND, the Company has used the capital as follows:

No.	Usage content	According to the plan (VND)	Used (VND)	Note
1	Capital contribution to increase charter capital at Co Co Vietnam Food Joint Stock Company (a Company's subsidiary) to:	80,000,000,000	80,000,000,000	Paid
1.1	Supplementing capital for investment in machinery and equipment production lines at manufacturing plants	1,892,640,000	1,892,640,000	Paid
1.2	Repaying short-term loans to Vietinbank - Bien Hoa Industrial Park Branch under Contract No. 61/2024-HĐCVHM/NHCT682-VNCC dated August 07, 2024	41,000,000,000	41,000,000,000	Paid

**REPORT ON THE USE OF PROCEEDS
FROM THE SHARE ISSUANCE TO INCREASE CHARTER CAPITAL
FROM 321,799,990,000 VND TO 393,149,990,000 VND (CONTINUED)**

**3. Report on the use of proceeds according to the capital usage plan of the issuance scheme
(continued)**

No.	Usage content	According to the plan (VND)	Used (VND)	Note
1.3	Repaying short-term loans to Standard Chartered Bank - Ho Chi Minh City Branch under Contract No. BFL-ME/24-7 dated April 09, 2024	14,000,000,000	14,000,000,000	Paid
1.4	Supplementing working capital for business operations, specifically for payment to suppliers	18,245,887,302	18,245,887,302	Paid
1.5	Supplementing working capital for business operations, specifically for salary payments	4,861,472,698	4,861,472,698	Paid
2	Capital contribution to increase charter capital at Canh Dong Viet Food Joint Stock Company (a Company's subsidiary) to:	50,000,000,000	50,000,000,000	Paid
2.1	Repaying short-term loans to Vietinbank - Ninh Thuan Branch under Contract No. 200044/2025-HĐCVHM/NHCT610-CDV dated April 28, 2025	42,000,000,000	42,000,000,000	Paid
2.2	Supplementing working capital for business operations, specifically for salary payments	8,000,000,000	8,000,000,000	Paid
3	Repaying short-term loans at banks	40,000,000,000	40,000,000,000	Paid
3.1	Repaying short-term loans to Shinhan Bank - Dong Nai Branch under Contract No. 130004784205 dated October 27, 2023	20,000,000,000	20,000,000,000	Paid
3.2	Repaying short-term loans to BIDV - Ba Muoi Thang Tu Branch under Contract No. 01/2024/11246269/HĐTD dated December 31, 2024	20,000,000,000	20,000,000,000	Paid

**REPORT ON THE USE OF PROCEEDS
FROM THE SHARE ISSUANCE TO INCREASE CHARTER CAPITAL
FROM 321,799,990,000 VND TO 393,149,990,000 VND (CONTINUED)**

**3. Report on the use of proceeds according to the capital usage plan of the issuance scheme
(continued)**

No.	Purpose of capital usage	According to the plan (VND)	Used (VND)	Note
4	Supplementing working capital for business operations, specifically for payment of expenses for invoices under the Framework Contract No. 01.2022/HĐNT/CC-GC dated December 31, 2021 and Appendix to Contract No. 04.2024/PLHĐ/HĐNT/CC-GC dated January 01, 2024	44,050,000,000	44,050,000,000	Paid
	Total	214,050,000,000	214,050,000,000	

Dong Nai, December 30, 2025

Preparer

Chief Accountant

Chairman

Nguyen Thi Hong Lien

Nguyen Do Viet

Nguyen Van Thu

NOTES TO THE REPORT ON THE USE OF PROCEEDS FROM SHARE ISSUANCE

(These notes are an integral part of and should be read in conjunction with the accompanying Report on the Use of Proceeds from Share Issuance)

1. CHARACTERISTICS OF THE COMPANY'S OPERATIONS

1.1 FORM OF CAPITAL OWNERSHIP

G.C Food Joint Stock Company (referred to as "the Company") is a company converted from G.C Food Co., Ltd. according to the Business Registration Certificate No. 3602503768 dated May 31, 2011, issued by the Department of Planning and Investment of Dong Nai Province, with subsequent amendments, the most recent being the 21st amendment on August 13, 2025, regarding the change in charter capital.

The charter capital according to the 21st amendment of the Business Registration Certificate is 393,149,990,000 VND, divided into 39,314,999 shares, with a par value of 10,000 VND/share.

Information about the head office and representative office:

- Head office: Lot V-2E, Street No. 11, Ho Nai Industrial Park, Ho Nai Ward, Dong Nai Province.
- The branch was established according to the Branch Operation Registration Certificate No. 3602503768-004 issued by the Department of Planning and Investment of Ninh Thuan Province on February 07, 2023, located at: No. 22 Dinh Nup Street, Phan Rang Ward, Khanh Hoa Province. On October 12, 2023, the Branch received a Notice of Business Termination from the Department of Planning and Investment of Ninh Thuan Province.
- The representative office was established according to the Representative Office Operation Registration Certificate No. 3602503768-003, first issued on January 12, 2019, and 1st amendment on February 13, 2023, issued by the Department of Planning and Investment of Ho Chi Minh City, located at: 11C Nguyen Huu Canh, Thanh My Tay Ward, Ho Chi Minh City.

The Company's shares are permitted to be registered for trading on the Ha Noi Stock Exchange according to Decision No. 845/QĐ-SGDHN dated December 13, 2022, of the Ha Noi Stock Exchange with 26,000,000 shares registered for trading, equivalent to 260,000,000,000 VND. On February 14, 2023, according to Decision No. 57/QĐ-SGDHN, the Company's shares were permitted to register an additional 4,679,999 shares for trading, equivalent to 46,799,990,000 VND. On April 14, 2025, according to Decision No. 435/QĐ-SGDHN, the Company's shares were permitted to register an additional 1,500,000 shares for trading, equivalent to 15,000,000,000 VND.

1.2 BUSINESS SECTOR

The Company's business sector is food trading and real estate business.

1.3 BUSINESS LINES

The Company's main production and business activities are Food trading (excluding wild animal meat under prohibited goods); Real estate business.

1.4 NORMAL OPERATING CYCLE

The Company's operating cycle lasts for 12 months according to the normal financial year starting from January 01 to December 31.

**NOTES TO THE REPORT ON THE USE OF PROCEEDS FROM SHARE ISSUANCE
(CONTINUED)**

(These notes are an integral part of and should be read in conjunction with the accompanying Report on the Use of Proceeds from Share Issuance)

2. BASIS FOR PREPARING THE REPORT ON THE USE OF PROCEEDS FROM SHARE ISSUANCE

2.1 Basis for preparing the Report on the Use of Proceeds from Share Issuance

The Report on the Use of Proceeds from the share issuance to increase charter capital from 321,799,990,000 VND to 393,149,990,000 VND, presented in Vietnamese Dong ("VND"), is prepared in accordance with Vietnamese Accounting Standards (VAS), the Vietnamese Accounting System, and relevant legal regulations applicable to the Report on the Use of Proceeds from Share Issuance.

The Report on the Use of Proceeds from Share Issuance is prepared on a cash-basis and is a component of the Company's total cash inflows and outflows.

2.2 Reporting period

The Report on the Use of Proceeds is prepared for the utilization of proceeds obtained from the share issuance to increase charter capital from 321,799,990,000 VND to 393,149,990,000 VND.

2.3 Purpose of the report

The Report on the Use of Proceeds from the share issuance to increase charter capital from 321,799,990,000 VND to 393,149,990,000 VND of the Company is used solely for the Report on the Use of Proceeds according to the capital usage plan approved by the Board of Directors of G.C Food Joint Stock Company in Resolution No. 11/2025/NQ-HĐQT dated August 20, 2025, as adjusted by Resolution No. 14/2025/NQ-HĐQT dated October 15, 2025, issued by the Board of Directors regarding the approval of the adjustment to the purpose of using proceeds from the private placement, and does not extend to the entire Financial Statements of the Company.

This Report on the Use of Proceeds from Share Issuance is prepared for the Company to submit to The State Securities Commission ("SSC") and other competent state management agencies. Therefore, this Report on the Use of Proceeds from Share Issuance may not be suitable for other purposes.

Dong Nai, December 30, 2025

Preparer

Chief Accountant

Chairman

Nguyen Thi Hong Lien

Nguyen Do Viet

Nguyen Van Thu

G.C FOOD
JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

No: 02/2026/TTr-ĐHĐCĐ.GCF

Dong Nai City, June 08, 2026



**PROPOSAL
TO THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
OF G.C FOOD JOINT STOCK COMPANY**

To: Valued Shareholders of G.C Food Joint Stock Company

Pursuant to:

- Law on Enterprises No. 59/2020/QH14 adopted on June 17, 2020, as amended and supplemented on June 17, 2025 ("**Law on Enterprises**");
- Law on Securities No. 54/2019/QH14 adopted on November 26, 2019, as amended and supplemented on November 29, 2025 ("**Law on Securities**");
- Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities ("**Decree 155**");
- Decree No. 245/2025/ND-CP dated September 11, 2025 amending and supplementing a number of articles of Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities ("**Decree 245**");
- The current Charter of G.C Food Joint Stock Company ("**Charter**");
- The proposal from AIG Asia Ingredients Corporation (a shareholder owning over 52.87% of the Company's total common shares) sent to the Company on June 8, 2026 regarding the inclusion of the election of the Board of Directors members in the agenda of the Annual General Meeting of Shareholders 2026;



The Board of Directors ("BOD") of the Company respectfully submits to the Shareholders at the Annual General Meeting of Shareholders 2026 ("AGM 2026" or the "Meeting") of G.C Food Joint Stock Company for discussion and approval of the following matters:

ITEM 1. APPROVAL OF THE NUMBER OF MEMBERS OF THE BOARD OF DIRECTORS.

- 1.1 To approve the inclusion of the number of the Board of Directors members in the agenda of the AGM 2026.
- 1.2 Based on the provisions of law and to meet the corporate governance demands in the coming period, the Board of Directors respectfully submits to the General Meeting of Shareholders to approve the change in the number of members of the Company's Board of Directors to 05 (five) members.

ITEM 2. APPROVAL OF THE LIST OF CANDIDATES FOR THE BOARD OF DIRECTORS FOR THE 2026 – 2031 TENURE.

- 2.1 To approve the inclusion of the list of candidates for the Board of

Directors for the 2026–2031 tenure in the agenda of the AGM 2026.

2.2 Election of members of the Board of Directors for the 2026 – 2031 tenure is as follows:

- Number of Board members : 01 person
- Tenure : 2026 – 2031
- Maximum number of Board candidates : Unlimited
- Criteria for Board candidates: Pursuant to Clause 1, Article 155 of the Law on Enterprises No. 59/2020/QH14, Article 275 of Decree No. 155/2020/ND-CP, and Article 26 of the Company's Charter.

2.3 List of candidates for members of the Board of Directors for the 2026 – 2031 tenure:

Based on the list of nominations and candidacies for Board members submitted by shareholders and the Regulations on the nomination, candidacy, and election of members of the Board of Directors for the 2026 – 2031 tenure of G.C Food Joint Stock Company, the list of Board candidates for the 2026 – 2031 tenure for election at the Meeting includes:

- Mr Huynh Thanh Lam - (Curriculum vitae attached)

2.4 Other contents related to the election of the Board of Directors for the 2026 – 2031 tenure shall be applied in accordance with the Regulations on the nomination, candidacy, and election of members of the Board of Directors for the 2026 – 2031 tenure.

The Board of Directors of the Company respectfully submits the above matters to the Annual General Meeting of Shareholders 2026 for consideration, discussion, and approval./.

Recipients:

- As above;
- Archived by: Company Secretary.

**ON BEHALF OF THE BOD
CHAIRMAN**

Pham Dang Long



CURRICULUM VITAE

(For candidates to the Board of Directors)

Full name : Huynh Thanh Lam

Position nominated for : Member of the Board of Directors

Gender:	Male
Date of birth:	13/08/1974
Place of birth:	Ho Chi Minh City
Citizen ID/ID Card/Passport No.:	place of issue: Police Department for Administrative Management of Social Order
Nationality:	Vietnamese
Permanent address:	
Current address:	Lot TH-1B, Street No. 7, South Commercial Area, Tan Thuan Export Processing Zone, Tan Thuan Ward, Ho Chi Minh City
Contact phone number:	
Professional qualification:	Chemical Engineer
Current positions held at the Company: None	
Current positions held at other organizations: <i>(including positions as a member of the Board of Directors and other managerial titles)</i> <ul style="list-style-type: none"> - Deputy General Director of Asia Ingredients Corporation (AIG) - APIS Joint Stock Company: Chairman of the Board of Directors; - Asia Shimakyu Food Joint Stock Company: Member of the Board of Directors. 	
Number of shares held (as of 12/06/2026):	
+ Shares held as representative:	0 shares, representing 0% of the charter capital
+ Personally held shares:	0 shares, representing 0% of the charter capital
Shareholding commitments (if any): None	
Related persons holding shares in the Company:	Asia Ingredients Corporation (AIG) holds 22,860,360 ordinary shares, equivalent to 52.87% of the total charter capital of G.C Food Joint Stock Company.

**JOINT STOCK COMPANY
G.C FOOD**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No.: 03/2026/TTr-ĐHĐCĐ.GCF

Dong Nai, June 08, 2026



**PROPOSAL
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
OF G.C FOOD JOINT STOCK COMPANY**

To: Shareholders of G.C Food Joint Stock Company

Pursuant to:

- Law on Enterprises No. 59/2020/QH14 passed on June 17, 2020, as amended and supplemented on June 17, 2025 ("Law on Enterprises");
- Law on Securities No. 54/2019/QH14 passed on November 26, 2019, as amended and supplemented on November 29, 2025 ("Law on Securities");
- Government Decree No. 155/2020/ND-CP dated December 31, 2020, detailing the implementation of a number of articles of the Law on Securities ("Decree 155");
- Government Decree No. 245/2025/ND-CP dated September 11, 2025, amending and supplementing a number of articles of Decree 155/2020/ND-CP dated December 31, 2020, detailing the implementation of a number of articles of the Law on Securities ("Decree 245");
- The current Charter of G.C Food Joint Stock Company ("Charter");
- The proposal from Ms. Nguyen Thi Minh Tu and Mr. Vo Thanh Hau (a group of shareholders holding over 05% of the Company's total common shares) sent to the Company on June 8, 2026, regarding the inclusion of the Company's share buyback plan in the agenda of the Annual General Meeting of Shareholders 2026;

The Board of Directors ("BOD") of the Company respectfully submits to the Shareholders at the 2026 Annual General Meeting of Shareholders ("AGM 2026" or "Meeting") of G.C Food Joint Stock Company for discussion and approval of the following matters:

ITEM 1. APPROVAL OF THE OFFICIAL ADDITION TO THE AGENDA AND CONTENT OF THE MEETING BASED ON THE SHAREHOLDER GROUP'S PROPOSAL

The BOD respectfully submits to the AGM 2026 for approval the official addition to the agenda and content of the meeting regarding the proposal from the group of shareholders including Ms. Nguyen Thi Minh Tu and Mr. Vo Thanh Hau (a group of shareholders holding over 05% of the Company's total common shares) sent to the Company on June 8, 2026, regarding the inclusion of the Company's share buyback plan in the agenda of the AGM 2026. The specific content of the Plan is stated in the Issue below.2

ITEM 2. APPROVAL OF THE COMPANY'S SHARE BUYBACK PLAN IN 2026 AND OTHER RELATED MATTERS

The BOD respectfully submits to the AGM 2026 for approval the Company's share buyback plan as follows:

1	Name of repurchased shares	G.C Food Joint Stock Company shares
2	Type of repurchased shares	Common shares
3	Par value per share	VND 10,000/share
4	Stock code	GCF
5	Total current issued common shares	43,246,471
6	Total current outstanding common shares	43,246,471
7	Current charter capital of the Company	VND 432,464,710,000
8	Total treasury shares held before this buyback transaction	None
9	Most recent share buyback	None
10	End date of the most recent share offering/issuance	End date of the share issuance to increase capital from equity: November 25, 2025
11	Total expected number of shares to be repurchased	Maximum 4,000,000 shares, equivalent to 9.25% of the Company's current issued and outstanding shares
12	Purpose of buyback	To reduce charter capital in accordance with legal regulations and/or increase benefits for existing shareholders, reflecting the true value of the

		Company's shares
13	Source of funds for buyback	The Company's share premium according to the 2025 separate audited financial statements, ensuring compliance with legal regulations
14	Transaction method	Order matching and/or negotiation in accordance with legal regulations
15	Price determination principle	Implemented in accordance with the regulations in Circular 120/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance on trading of listed shares, registration of trading and fund certificates, corporate bonds, covered warrants listed on the securities trading system, and amending and supplementing documents (hereinafter referred to as "Circular 120"), and other relevant legal regulations.
16	Daily order quantity	Implemented in accordance with Circular 120 and other relevant legal regulations
17	Amendment of the Charter and Business Registration Certificate	Approval of the registration for changes to the Business Registration Certificate and amendment of relevant contents in the Company's Charter regarding the number of shares and charter capital corresponding to the buyback results. Authorization for the BOD to carry out relevant procedures after the Company completes the share buyback.
18	Adjustment of information on the number of securities registered at the Vietnam Securities Depository and Clearing Corporation ("VSDC") and change of share trading registration at the Hanoi Stock Exchange ("HNX")	Approval of the adjustment of information on the number of securities registered at VSDC and change of share trading registration at HNX, ensuring compliance with legal regulations
19	Expected transaction time	After the State Securities Commission sends a written notification to the Company regarding the receipt of complete documents for the share buyback report and the Company has performed information

		disclosure in accordance with legal regulations
20	Securities company appointed as the agent for the share buyback transaction	Authorization for the BOD to select, sign, and execute contracts with the selected securities company
21	Assignment and authorization to the BOD	<p>In addition to the assignments and authorizations to the BOD mentioned above, the AGM assigns and authorizes the BOD, based on its functions, duties, powers, and actual situation, to perform the following tasks:</p> <ol style="list-style-type: none"> 1. Select the timing and perform necessary procedures for implementation based on the AGM-approved Share Buyback Plan, including but not limited to preparing, signing, adjusting, and/or supplementing documents related to the share buyback report as required by the SSC and competent State Agencies and related units, ensuring the interests of shareholders and the Company, and ensuring compliance with legal regulations; 2. Sign documents and perform necessary procedures to execute the share buyback report and report the results of the share buyback transaction to the SSC, adjust information on the number of securities registered according to the number of shares repurchased at VSDC, and change the trading registration for the repurchased shares at HNX; 3. Sign documents and perform procedures for information disclosure related to the share buyback in accordance with legal regulations; 4. Select appropriate timelines related to the implementation of the share buyback to ensure the share buyback is carried out in accordance with legal regulations; 5. Select a consulting unit to perform procedures related to the share buyback, negotiate, sign, and execute consulting service contracts with

		<p>the consulting unit, and perform all other necessary related tasks;</p> <p>6. Perform procedures to change business registration contents (including performing procedures to register changes in Charter Capital after the completion of the share buyback);</p> <p>7. In addition to the above authorizations, during the implementation of the share buyback, the AGM authorizes the BOD to supplement, amend, or cancel necessary contents in the share buyback plan as required by competent State Agencies and/or in accordance with actual circumstances so that the share buyback is carried out in accordance with legal regulations, while ensuring the interests of shareholders and the Company;</p> <p>8. The BOD may assign/authorize the Company's Legal Representative to perform any or all of the above tasks.</p>
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The Board of Directors of the Company respectfully submits to the Annual General Meeting of Shareholders 2026 for consideration, discussion, and approval of the above matters./.

Recipients:

- As above;
- Archive: TKCT.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

Phạm Dang Long

**G.C FOOD
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

No: 04/2026/TTr-ĐHĐCĐ.GCF

Dong Nai City, May 22, 2026



**PROPOSAL
TO THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
OF G.C FOOD JOINT STOCK COMPANY**

To: Valued Shareholders of G.C Food Joint Stock Company

Pursuant to:

- Law on Enterprises No. 59/2020/QH14 adopted on June 17, 2020, as amended and supplemented on June 17, 2025 ("**Law on Enterprises**");
- Law on Securities No. 54/2019/QH14 adopted on November 26, 2019, as amended and supplemented on November 29, 2025 ("**Law on Securities**");
- Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities ("**Decree 155**");
- Decree No. 245/2025/ND-CP dated September 11, 2025 amending and supplementing a number of articles of Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities ("**Decree 245**")
- The current Charter of G.C Food Joint Stock Company ("**Charter**");

The Board of Supervisor ("BOS") of the Company respectfully submits to the Valued Shareholders at the Annual General Meeting of Shareholders 2026 ("AGM 2026" or the "Meeting") of GC Food Joint Stock Company to discuss and approve the following matters:

ITEM 1. REPORT ON THE BOARD OF SUPERVISOR'S 2025 ACTIVITIES AND 2026 PLAN.

1.1 Summary of the Boar of Supervisors's meetings, conclusions, and recommendations

1.1.1 Summary of the Boar of Supervisors 's meetings

No.	Member of the Boar of Supervisors	Position	Attendance	Rate
1.	Mr. Le Thanh Duy	Head of the Board	4/4	100%
2.	Ms. Nguyen Minh Nhu Khanh	Member	4/4	100%
3.	Mr. Vu Anh Tài	Member	4/4	100%

1.1.1 General Evaluation

In 2025, the Boar of Supervisors operated with a full composition of 03/03 members, allocating and assigning duties to each member. All activities of the BOS strictly complied with the Company's Charter and the Operating Regulations of the BOS.

Monitored the signing and execution of the contract with Ernst & Young Vietnam Company Limited.

Coordinated with the independent audit firm to review the semi-annual and annual financial statements to evaluate the truthfulness and fairness of the financial data in accordance with current Vietnamese accounting systems and standards.

Inspected compliance with the Charter, resolutions of the GMS and the BOD, and the Company's internal regulations, while recommending amendments and supplements to certain regulations and procedures

Enhanced the working processes and inspection/supervision tasks through the direct activities of the Supervisors and the Independent Auditor to ensure compliance in the operations of the BOD and the Board of Management.

At the beginning of 2026, the Boar of Supervisors reorganized its personnel for 02/03 Members. Replacements included Mr. Nguyen Tien Duc – Head of the Board of Supervisors, replacing Mr. Le Thanh Duy; and Mr. Vu Minh Duc – Member of the Boar of Supervisors, replacing Ms. Nguyen Minh Nhu Khanh.

1.2 Remuneration, operating expenses, and other benefits of the Board of Supervisors and each member of the Board of Supervisors

No.	Member of the Board of Supervisors	Position	Remuneration, salary, bonus, and other benefits (VND)	Note
1.	Mr. Le Thanh Duy	Head of the Board of Supervisors	97,777,774	Remunerat ion
2.	Ms. Nguyen Minh Nhu Khanh	Member	61,111,114	Remunerat ion
3.	Mr. Vu Anh Tai	Member	219,270,259	Remunerat ion, salary

1.3 results of monitoring the Company's operations and financial status

1.3.1 Results of monitoring the Company's operations

The system of regulations and processes has been and is being gradually improved, regularly adjusted, and supplemented to align with the Law and the Company's development status. The regulations and rules increasingly demonstrate a clear decentralization and delegation mechanism, defining specific functions, duties, and responsibilities for each unit and individual within the system, which serves as a basis for building effective control points and mitigating risks.

1.3.2 Results of monitoring the Company's financial status

The BOS conducted inspections and sampling of key source documents backing the

figures in the consolidated financial statements. Based on the evaluation results, the Supervisory Board agrees with the data in the consolidated financial statements audited by Ernst & Young Vietnam Company Limited.

Regarding the accounting system applied at the Company: The Company has been implementing the accounting system in accordance with the current provisions of law.

The preparation and routing of accounting documents ensure legality and validity; the opening, recording, and maintenance of accounting books, as well as the utilization and preservation of accounting records, are performed in a timely and comprehensive manner, strictly following the prescribed forms of the current accounting system.

The Company's Consolidated Financial Statements prepared as of December 31, 2025, fairly and reasonably present, in all material respects, the financial position of the Company in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations regarding the preparation and presentation of consolidated financial statements.

During the year, the Company's BOD implemented a cash dividend payment at a rate of 16% and issued shares to increase share capital from owner's equity at a rate of 10%.

1.4 Results of monitoring the Board of Directors, the General Director, and other executives

1.4.1 Results of monitoring the Board of Directors

In 2025, the BOD organized 19 meetings, in which the BOD members fully participated and demonstrated a high sense of responsibility in contributing opinions to the proposed contents. All meetings were fully minuted, and Resolutions were issued for implementation.

The Resolutions and Decisions of the BOD were issued in accordance with its functions and authorities, strictly complying with the Law on Enterprises, the Law on Securities, the Company's Charter, and the Internal Regulations on Corporate Governance.

1.4.2 Results of monitoring the General Director

The Board of Management has consistently aligned with the targets and orientations, and fully executed the duties assigned by the General Meeting of Shareholders and the Board of Directors.

Organized briefing meetings, monthly, and quarterly review meetings to comprehensively evaluate all aspects of business operations, while clearly pointing out limitations and pending issues for resolution and rectification. Formulated and deployed business tasks to each subsidiary, directing synchronized solutions to enable companies to proactively manage, monitor, and operate their respective activities.

1.5 Results of evaluating the coordination of activities between the Board of Supervisors and the Board of Directors, the General Director, and shareholders.

During its operations in 2025, the Board of Supervisors received active coordination and support from the BOD, the Board of Management, internal departments within the Company, and its subsidiaries, and was provided with all requested documents and information in a full and timely manner.

The Board of Supervisors also regularly participated in and inspected the corporate governance and management tasks of the BOD and the Board of Management to ensure the provision of timely recommendations.

Additionally, the Board of Supervisors monitored and evaluated the engagement of auditing services, and reviewed reports on material matters related to the activities of the BOD and the Board of Management directed to the Company's shareholders within the scope of the Board of Supervisors' authorities.

1.6 Other contents

Recommendations of the Board of Supervisors

Based on the operating results of the Board of Supervisors in 2025, the Supervisory Board respectfully submits the following recommendations to the General Meeting of Shareholders:

1. To approve the reports of the Board of Supervisors and the Board of Directors at the Annual General Meeting of Shareholders.

2. In 2026, in light of the complex developments in fuel prices and global armed conflicts, the Board of Supervisors recommends that the Board of Directors and the Board of Management evaluate the risks affecting the Company, and develop appropriate, flexible business scenarios and plans. This is to ensure stable and efficient business operations based on strict compliance with legal regulations, ultimately achieving the set targets and plans.

1.7 2026 Plan

Based on legal regulations and the Company's Charter, the Board of Supervisors respectfully reports its 2026 operating plan as follows:

1. To organize and direct review programs for quarterly and annual financial statements, as well as internal regulations and rules, in order to promptly prevent risks and enhance the Company's operating efficiency.

2. To monitor the activities of the Board of Directors and the Board of Management in accordance with regulations,

3. To exercise rights and fulfill responsibilities regarding the annual internal audit.

4. To monitor transactions with related parties in accordance with legal regulations.

ITEM 2. APPROVAL OF THE SELECTION OF THE AUDITING FIRM FOR THE 2026 FINANCIAL STATEMENTS

The Board of Supervisors respectfully submits to the AGM 2026 for approval the list of audit firms to audit and review the Company's 2026 Financial Statements from the List of Audit Firms Approved to Provide Audit Services for Public Interest Entities in the

Securities Sector in 2026, issued under Decision No. 902/QĐ-UBCK dated November 19, 2025, by the Chairperson of the State Securities Commission of Vietnam.

Concurrently, the GMS delegates authority to:

- The Board of Directors to decide on the selection of an independent audit firm from the aforementioned list based on the following criteria:

- + Being an audit firm operating legally in Vietnam;
- + Possessing a team of auditors with excellent professional qualifications and extensive experience in sectors similar to the Company's business operations;
- + Having no conflict of interest when conducting the audit and review of the Company's Financial Statements.

- The Chairman of the BOD to sign the Audit Services Agreement with the selected Audit Firm to perform the review of the semi-annual financial statements and the audit of the 2026 annual financial statements of the Company in accordance with legal regulations.

The Company's Supervisory Board respectfully submits the aforementioned matters to the Annual General Meeting of Shareholders 2026 for consideration, discussion, and approval./.

Recipients::

- *As stated above;*
- *Archived: Corporate Secretary.*

**ON BEHALF OF THE SUPERVISORY BOARD
HEAD OF THE BOARD**

Nguyen Tien Duc

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