PHONG PHU PHARMACEUTICAL JOINT STOCK COMPANY
Lot No.12, Road No.8, Tan Tao IP, Tan Tao Ward, Ho Chi Minh City, Vietnam

Form no. B02-DN
(Issued together with Circular No. 99/2025/TT-BTC dated Octorber 27, 2025 of the Ministry of Finance)

CÔNG TY CỔ PHẦN DƯỢC PHẨM PHONG PHÚ
Digitally signed by CÔNG TY CỔ PHẦN DƯỢC PHẨM PHONG PHÚ
DN: C=VN, S=THÀNH PHỐ HỒ CHÍ MINH, CN=CÔNG TY CỔ PHẦN DƯỢC PHẨM PHONG PHÚ, OID.0.9.2342.19200300.100.1.1=MST:0301427564
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SEPARATED INCOME STATEMENT

Quarter 2- 2026

From April 1, 2026, to June 30 2026

Unit: VND

Items	Code	Note	current period	previous period	accumulated from the beginning of the year to the end of this quarter (current year)	accumulated from the beginning of the year to the end of this quarter (previous year)
1	2	3	4	5	6	7
1. Revenues from sale of goods and rendering of services	01	TM8 VI .1	31,428,477,926	27,533,432,327	61,873,186,557	58,094,002,668
2. Deductions	02	TM8 VI .2	204,546,815	25,545,000	229,777,715	37,673,994
3.Net revenue from sale of goods and rendering of services (10=01- 02)	10		31,223,931,111	27,507,887,327	61,643,408,842	58,056,328,674
4. Costs of goods sold	11	TM9 VI .3	20,999,821,557	19,797,557,906	42,788,009,559	41,746,607,113
5.Gross profit from sale of goods and rendering of services (20=10-11)	20		10,224,109,554	7,710,329,421	18,855,399,283	16,309,721,561
6. Profit/loss from the sale and liquidation of investment properties.	21		-	-	-	-
7. Financial income	22	TM9 VI .4	3,430,085,513	1,459,136,530	5,558,644,843	2,229,766,008
8. Financial expenses	23	TM9 VI .5	60,533,076	53,317,522	121,543,445	55,252,522
- In which:Borrowing costs	24		60,421,514	23,968,522	121,431,883	23,968,522
9. Selling expenses	25	TM9 VI .8	603,807,454	815,781,121	1,214,238,849	1,417,474,608
10. General and administration expenses	26	TM9 VI .8	2,924,726,142	2,823,468,460	5,982,636,979	5,720,842,321
11. Operating profit {30=20+21+(22-23)-(25+26)}	30		10,065,128,395	5,476,898,848	17,095,624,853	11,345,918,118
12. Other income	31	TM9 VI .6	176,652,620	27,446,837	6,127,358,327	77,895,557
13. Other expenses	32		67,251	1	71,747,254	7
14. Profit from other activities (40=31-32)	40		176,585,369	27,446,836	6,055,611,073	77,895,550
15. Accounting profit before tax (50=30+40)	50		10,241,713,764	5,504,345,684	23,151,235,926	11,423,813,668
16. Current corporate income tax expense	51	TM9 VI .1	1,617,863,479	955,502,362	3,797,666,672	1,997,115,427
17. Deferred corporate income tax expense	52		(6,788,457)	(11,195,998)	6,701,744	(11,195,998)
18. Net profit after tax (60=50-51-52)	60		8,630,638,742	4,560,039,320	19,346,867,510	9,437,894,239
19. Basic earnings per share	70		-		-	-
20. Declining earnings per share	71		-		-	-

TP. Ho Chi Minh, 22 July 2026

Chief Accountant / Preparer

Nguyễn Chi Anh Chi

General Director

Khải Nhã Ngôn

PHONG PHU PHARMACEUTICAL JOINT STOCK COMPANY

Lot No.12, Road No.8, Tan Tao IP, Tan Tao Ward Ho Chi Minh City

Form no. B01-DN

(Issued together with Circular No. 99/2025/TT-BTC dated Octorber 27, 2025 of the Ministry of Finance)

SEPARATED STATEMENT OF FINANCIAL POSITION

As at June 30 2026

Currency: VND

Items	Code	Notes	June 30, 2026	January 01, 2026
1	2	3	4	5
A - Current assets (100=110+120+130+140+150+160)	**100**		**103,134,682,232**	**98,577,096,890**
I. Cash and cash equivalents	**110**	TM1 V.1	**2,615,390,961**	**7,536,908,062**
1. Cash	111		2,615,390,961	2,536,908,062
2. Cash equivalents	112		-	5,000,000,000
II. Short-term financial investments	**120**		**43,371,528,000**	**40,084,000,000**
1. Trading Securities	121		-	-
2. Provision for diminution in the value of held for trading securities	122		-	-
3. Held to maturity investments	123	TM1A V.2b1	43,371,528,000	40,084,000,000
4. Provision on held-to-maturity investments	124		-	-
5. Other short-term investments	125		-	-
6. Provision for loss on other short-term investments	126		-	-
III. Short-term receivables	**130**		**25,713,149,035**	**26,325,659,341**
1. Short-term trade receivables	131	TM1A V.3a	18,520,969,011	20,394,962,845
2. Short-term advanced payments to suppliers	132		1,644,573,265	930,860,598
3. Short-term inter-company receivables	133		-	-
4. Receivables under schedule of construction contract	134		-	-
5. Other short-term receivables	135	TM1A V.4a	5,552,119,913	5,004,349,052
6. Provision for doubtful short term debts	136		(4,513,154)	(4,513,154)
7. Deficient assets pending resolution	137		-	-
IV. Inventories	**140**	TM1A V.6	**31,174,485,300**	**24,223,941,040**
1. Inventories	141		31,764,493,972	24,847,458,431
2. Provision for devaluation in inventories	142		(590,008,672)	(623,517,391)
V. Short-term Biological Assets	**150**		-	-
1. Consumable Livestock in short-term	151		-	-
2. Consumable Plants or Seasonal Crops in short-term	152		-	-
3. Provision for Loss on Short-term Biological Assets	153		-	-
VI. Other short-term assets	**160**		**260,128,936**	**406,588,447**
1. Short-term deferred expenses	161	TM5 V.12a	190,142,628	289,454,217
2. Deductible VAT	162		-	-
3. Other receivables from State budget	163	TM5A V.16	48,897,783	103,173,114

Items	Code	Notes	June 30, 2026	January 01, 2026
1	2	3	4	5
4.Transactions to buy, resell government bonds	164		-	-
5. Other short-term assets	165		21,088,525	13,961,116
B -Non-Current assets (200=210+220+230+240+250+260+270)	**200**		**76,599,002,976**	**77,672,781,597**
I. Long-term receivables	**210**		**48,342,500**	**50,394,500**
1. Long-term trade receivables	211	TM1A V.3b	-	-
2. Long-term advanced payments to suppliers	212		-	-
3. Paid-in capital in wholly-owned subsidiaries	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Other long-term receivables	215	TM1A V.4b	48,342,500	50,394,500
6. Provision for doubtful long-term debts	216		-	-
II. Fixed assets	**220**		**71,491,395,494**	**72,355,344,283**
1. Tangible fixed assets	221	TM2 V.8III	55,618,534,086	56,184,327,299
- Cost	222	TM2 V.8I	113,397,558,615	114,051,278,936
- Accumulated depreciation	223	TM2 V.8II	(57,779,024,529)	(57,866,951,637)
2. Finance lease	224		-	-
- Cost	225	TM3 V.9	-	-
- Accumulated depreciation	226	TM3 V.9	-	-
3. Intangible fixed assets	227	TM4 V.10III	15,872,861,408	16,171,016,984
- Cost	228	TM4 V.10I	24,609,806,901	24,609,806,901
- Accumulated amortization	229	TM4 V.10II	(8,736,945,493)	(8,438,789,917)
III. Long-term Biological Assets	**230**		-	-
1. Bearer Livestock	231		-	-
a) Bearer Livestock: Cost of Immature Phase	232		-	-
b) Bearer Livestock: Cost of Mature Phase	233		-	-
- Original Cost	234		-	-
- Accumlated Depreciation	235		-	-
2. Consumable Livestock in long-term	236		-	-
3. Consumable Plants or Seasonal Crops in long-term	237		-	-
4. Provision for Loss on Biological Assets: Long term	238		-	-
IV. Investment property	**240**	TM5 V.10	-	-
- Cost	241	TM5 V.10	-	-
- Accumulated depreciation	242	TM5 V.10	-	-
V. Long-term assets in progress	**250**	TM1A V7	2,481,908	-
1. Long-term work in progress	251		-	-
2. Construction in progress	252		2,481,908	-
VI. Long-term financial investments	**260**		**2,000,000,000**	**2,000,000,000**
1. Investments in subsidiaries	261	TM1A V2c	2,000,000,000	2,000,000,000
2. Investment in Joint-venture and associates	262		-	-
3. Investments in other entities	263		-	-

Items	Code	Notes	June 30, 2026	January 01, 2026
1	2	3	4	5
4. Provision for diminution in value of long-term investments	264		-	-
5. Held to long term maturity investments	265	TM1A V2b.2	-	-
6.Provision for long-term investments held until maturity	266		-	
VII. Other non-current assets	**270**		**3,056,783,074**	**3,267,042,814**
1.Long-term deferred costs	271	TM5 V.12b	2,937,878,708	3,141,436,704
2. Deferred income tax assets	272		118,904,366	125,606,110
3. Long-term equipment, supplies and spare parts	273		-	-
4. Other non-current assets	274		-	-
Total assets (270=100+200)	**280**		**179,733,685,208**	**176,249,878,487**
C - Liabilities (300=310+330)	**300**		**34,196,883,153**	**34,925,270,690**
I. Current liabilities	**310**		**33,997,883,153**	**34,719,770,690**
1. Trade accounts payable	311	TM5A V.15	11,922,494,824	10,040,785,618
2. Advance from customers	312		7,221,990,025	4,488,190,111
3. Dividend and interest payables	313		693,312,036	671,552,786
4. Short term Taxes and amounts payable to State budget	314	TM5A V.16	1,963,101,531	1,447,195,141
5. Payables to employees	315		2,696,644,263	4,444,403,347
6. Short term accrued expenses	316	TM5A V.17	123,164,711	141,188,281
7. Short term Inter-company payables	317		-	-
8. Short term Construction contract payables based on agreed progress billings	318		-	-
9. Unrealized revenues	319		-	-
10. Other short term current payables	320	TM5A V.19a	54,502,840	52,656,750
11. Short-term borrowings and finance lease liabilities	321	TM5A V.14a	1,315,796,333	6,286,793,916
12. Provision for Short-term payables	322		-	-
13. Bonus and welfare funds	323	TM7 V.20e	8,006,876,590	7,147,004,740
14. Price stabilization fund	324		-	-
15. Transactions to buy, resell government bonds	325		-	-
II. Long-term liabilities	**330**		**199,000,000**	**205,500,000**
1. Long-term trade payables	331		-	-
2. Long-term advance from customers	332		-	-
3. Taxes and other payables to government budget in long-term	333		-	-
4. Long-term accrued expenses	334		-	-
5. Long-term inter-company payables of capital	335		-	-
6. Long-term inter-company payables	336		-	-
7. Long-term Defered Revenues	337		-	-
8. Other long-term liabilities	338	TM5A V.19b	199,000,000	205,500,000

Items	Code	Notes	June 30, 2026	January 01, 2026
1	2	3	4	5
9. Long-term borrowings and finance lease obligations	339	TM5A V.14b	-	-
10. Convertible bond	340		-	-
11. Preferred stock	341		-	-
12. Deferred income tax liabilities	342		-	-
13. Other long-term provisions	343		-	-
14. Scientific and technological development fund	344		-	-
D - Owners' equity (400=410+430)	**400**	TM6 V.20a	**145,536,802,055**	**141,324,607,797**
1. Owners' invested equity	411	TM6 V.20b	87,999,910,000	87,999,910,000
- Ordinary Shares with Voting Right	411A		87,999,910,000	87,999,910,000
- Preferred Shares	411B		-	-
2. Surplus of stock capital	412		2,205,500,000	2,205,500,000
3. Convertible bonds option	413		-	-
4. Other owner's capital	414		-	-
5. Shares repurchased from oneself (*)	415		-	-
6. Assets revaluation difference	416		-	-
7. Foreign exchange difference	417		-	-
8. Investment and development funds	418	TM6 V.20e	12,219,782,726	11,252,439,350
9.Other owner's funds	419		-	-
10. Undistributed profit after tax	420		43,111,609,329	39,866,758,447
- Undistributed profit after tax brought forward	420A		26,666,771,947	23,008,120,149
- Undistributed profit after tax for the current period	420B		16,444,837,382	16,858,638,298
Total resources (440=300+400)	**440**		**179,733,685,208**	**176,249,878,487**

TP. Ho Chi Minh, 22 July 2026

Chief Accountant / Preparer | **General Director**

Nguyễn Thị Anh Thi | *Thái Nhã Ngôn*

PHONG PHU PHARMACEUTICAL JOINT STOCK COMPAN
Lot No.12, Road No.8, Tan Tao IP, Tan Tao Ward, Ho Chi Minh City
Tax code: 0301427564

Form no. B03-DN
(Issued together with Circular No. 99/2025/TT-BTC dated Octorber 27, 2025 of the Ministry of Finance)

SEPARATED CASH FLOW STATEMENT

Under the Indirect Method

From January 1, 2026, to June 30, 2026

Unit: VND

Chỉ tiêu	code	Note	current period	previous period
I. Cash flows from operating activities			-	-
1. Net Profit/loss before tax	01		**23,151,235,926**	**11,423,813,668**
2. Adjustments for:			-	-
- Depreciation and amortisation	02		**2,129,344,098**	**2,099,439,165**
- Provisions	03		**(33,508,719)**	**55,979,990**
- Foreign exchange (gains)/losses arising from revaluation of monetary accounts	04		-	-
- Profits from investing activities, financing activities	05		**(5,676,826,661)**	**(2,229,766,008)**
- Interest Expense	06		**121,431,883**	**23,968,522**
- Other Adjustments	07		-	-
3. Operating incom before Changes in Working Capital (8=1+2+3+4+5+6+7)	08		**19,691,676,527**	**11,373,435,337**
- Increase (decrease) in receivables	09		**1,250,023,062**	**(5,159,299,303)**
- Increase (decrease) in inventories	10		**(6,917,035,541)**	**2,738,363,903**
- Increase/(decrease) in payables (exclude loan interest payables, CIT payables)	11		**2,995,961,540**	**(1,927,442,883)**
- Increase (decrease) in deferred expenses	12		**302,869,585**	**323,243,262**
- Increase (decrease) in business securities	13		-	-
- Borrowing cost Paid	14		**(119,744,780)**	-
- Enterprise income tax paid	15		**(3,242,355,686)**	**(2,271,533,441)**
- Other cash inflow from operating activities	16		**20,000,000**	-
- Other cash outflow from operating activities	17		**(1,094,814,902)**	**(777,018,766)**
Net Cash Flows from Operating Activities	20		**12,886,579,805**	**4,299,748,109**
II. Cash Flows from investing activities			-	-
1. Acquisition and construction of fixed assets and other long-term assets	21		**(1,466,985,309)**	**(2,245,365,315)**
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22		**118,181,818**	-
3.Cash outflow for lending, buying debt instruments of other entities	23		**(27,671,528,000)**	**(13,084,000,000)**
4. Cash recovered from lending, selling debt instruments of other entities	24		**24,384,000,000**	**17,608,072,981**
5. Investments in other entities	25		-	-

Chỉ tiêu	code	Note	current period	previous period
6. Cash recovered from investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27		4,977,459,418	1,847,430,006
Net cash flow from investing activities	30		341,127,927	4,126,137,672
III. Cash flows from financing activities			-	-
1. Proceeds from issuing stocks, receiving capital from owners	31		-	-
2. Capital withdrawals, buying treasury shares	32		-	-
3. Proceeds from borrowings	33		5,762,720,847	3,584,378,958
4. Payments to settle loan principals	34		(10,733,718,430)	(1,305,709,590)
5. Payments to settle finance lease liabilities	35		-	-
6. Dividends and profits paid	36		(13,178,227,250)	(13,161,089,500)
Net cash flow from financing activities	40		(18,149,224,833)	(10,882,420,132)
Net cash flows during the year (50=20+30+40)	50		(4,921,517,101)	(2,456,534,351)
Cash and cash equivalents at beginning year	60		7,536,908,062	6,757,221,068
Effect of exchange rate fluctuations on cash and cash equivalents	61		-	-
Cash and cash equivalents at the end of year (70=50+60+61)	70		2,615,390,961	4,300,686,717

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TP. Ho Chi Minh, 22 July 2026

Chief Accountant / Preparer

Nguyễn Chị Anh Chi

General Director

CÔNG TY CỔ PHẦN DƯỢC PHẨM PHONG PHÚ

Thái Nhã Ngôn

PHONG PHU PHARMACEUTICAL JOINT STOCK COMPANY
Lot No.12, Road No.8, Tan Tao IP, Tan Tao Ward, Ho Chi Minh City, Vietnam
Tax code: 0301427564
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Form no. B09-DN
(Issued together with Circular No. 99/2025/TT-BTC dated Octorber 27, 2025 of the Ministry of Finance)

NOTES TO THE SEPARATED FINANCIAL STATEMENTS

For the fiscal year ended 30 June 2026

I- GENERAL INFORMATION

1- Ownership form : Joint Stock Company

2- Operating fields : industrial manufacturing, Pharmaceutical trading business

3- Business lines : manufacturing and trading medicine; medical instruments; direct import and export of the above sectors, manufacturing and trading of tea; costmetics trading

4-Normal operating cycle: The Company's normal operating cycle is within 12 months

5- Business operational characteristics during the fiscal year affecting the financial statements

6. Corporate structure

- List of subsidiaries: Usar Vietnam Company Limited
- List of joint ventures and associates:
- List of dependent units without legal entity status:

7. Statement on comparability of information in Financial Statements: all figures presented in the financial statements For the fiscal year ended 30 June 2026

II- Accounting period and currency used in accounting

1- Accounting Period : begin 01/01 end 31/12

2- Accounting currency : VND

III- Applied Accounting Standards

1- Applied accounting standards: according to Circular 99/2025/TT-BTC dated Octorber 27, 2025

2- Statement of compliance with accounting standards and regime: Financial statements are prepared and presented in accordance with current Vietnamese Accounting Standards and regime.

IV- Applied Accounting Policies

1. Principles for converting financial statements prepared in foreign currencies to Vietnamese Dong
2. Exchange rates applied in accounting
3. Principles for determining effective interest rates used for cash flow discounting

4- Principles for recognizing cash and cash equivalents

5. Financial investment accounting principles

a) Trading securities;

b) Held-to-maturity investments;

c) Loans;

d) Investments in subsidiaries, joint ventures, and associates;

đ) Investments in equity instruments of other entities;

e) Accounting methods for other financial investment-related transactions.

6. Accounts receivable accounting principles

7- Inventory recognition principles

- Inventory recognition principle: at cost
- Inventory valuation method: Weighted average
- Inventory accounting method: Perpetual inventory system
- Method of establishing inventory provision: recognized when cost exceeds net realizable value

8. Recognition principles and depreciation of fixed assets and investment properties: at historical cost

- Recognition principles for fixed assets (tangible, intangible, leased): at historical cost
- Depreciation method for fixed assets (tangible, intangible, leased): Straight-line method

9. Prepaid expense accounting principles: amortized over the prepayment period corresponding to economic benefits generated

10- Accounts payable accounting principles

11. Principles for recognizing borrowings and finance lease obligations

12- Principles for recognizing borrowing costs

- Principle for recognizing interest expense: recognized as production costs in the current fiscal year

13. Principles for recognizing accrued expenses

14- Principles and methods for recognizing provisions

15- Principles for recognizing owner's equity:

- Principles for recognizing owner's contributed capital, share premium, other owner's capital based on actual capital contributed, difference between actual issue price and par value of shares
- Principles for recognizing asset revaluation differences
- Principles for recognizing foreign exchange differences
- Principles for recognizing undistributed profits: profit from business operations

16. Revenue recognition principles and methods:

- Revenue from sales	According to Accounting Standard No. 14
- Revenue from services	According to Accounting Standard No. 14
- Revenue from financing activities	According to Accounting Standard No. 14
- Construction contract revenue	

17. Principles for accounting revenue deductions

18. Principles for accounting cost of goods sold

19. Principles and methods for recognizing financial expenses: total costs incurred during the period

20. Principles for accounting selling expenses and administrative expenses

21- Principles and methods for recognizing current corporate income tax and deferred tax expenses: tax expense determined based on taxable income

21. Other accounting principles and methods

V- Supplementary Information for Statement of financial position.

(ĐVT : đồng VN)

	end of period	Beginning of period
01- Cash		
- Cash on-hand	21,679,122	15,725,832
- Bank Deposits	2,593,711,839	2,521,182,230
- Cash in Transit	-	-
- Deposits with maturity equale or less than 3 months	-	5,000,000,000
- Other held-to-Maturity Investments - with maturities equale or less than 3 months	-	-
Total	**2,615,390,961**	**7,536,908,062**

02-Financial investments	Ending balance original price	Ending balance Fair value	Provisions	Beginning balance original price	Beginning balance Fair value	Provisions
a) Trading Securities	-	-	-	-	-	-
- stock value loss (details of each type of stock accounting for 10% or more of the total stock value)						
- Other Investments		-				
- Reasons for change vary by investment/type of stock, bond:						
+ Quantity						
+ Value						

	Ending balance original price	Ending balance Fair value	Provisions	Beginning balance original price	Beginning balance Fair value	Provisions
b) Other held-to-Maturity Investments						
b1) Short term Investments	43,371,528,000	43,371,528,000		40,084,000,000	40,084,000,000	
- Deposits with maturities	43,371,528,000	43,371,528,000		40,084,000,000	40,084,000,000	
- Other Investments	-			-		
b2) Long term Investments	-			-		
- Deposits with maturities	-			-		-
- Other Investments	-			-		

	Ending balance original price	Ending balance Fair value	Provisions	Beginning balance original price	Beginning balance Fair value	Provisions
c) Investments in equity of other						
- Investments in Subsidiaries	2,000,000,000	2,000,000,000		2,000,000,000	2,000,000,000	
- Investments in joint ventures and						
- Investments in equity of Other entities						

3. Trade receivables	Ending balance	Beginning balance
a) Short-term trade receivables	**18,520,969,011**	**20,394,962,845**
- Details of receivables from customers accounting for 10% or more	2,433,936,580	3,110,324,370
Dai Quang Pharmaceutical Company Limitied	2,433,936,580	3,110,324,370
- Receivables from customers who are related parties	13,827,849,754	16,175,671,890
+ Details of receivables from related parties		
Usar Viet Nam Company Limitied	11,815,146,886	15,530,532,282
An Medicol Pharma Company Limitied	2,012,702,868	645,139,608
- Short-term Other trade receivables	2,259,182,677	1,108,966,585
b) Long-term trade receivables	-	-
Total	**18,520,969,011**	**20,394,962,845**

4.Other receivables	Ending balance original price	Provisions	Beginning balance original price	Beginning balance Provisions
a) Other short-term receivables				
- Advances:	50,700,000		101,800,000	
- Collaterals, Mortgages and Deposits	41,005,239		26,284,663	
- Other short-term receivables	5,460,414,674		4,876,264,389	
Total	**5,552,119,913**		**5,004,349,052**	

	Ending balance original price	Provisions	Beginning balance original price	Beginning balance Provisions
b) Long-term other receivables				
- Receivables from	-		-	
- Dividends receivable	-		-	
- Labor Receivables	-		-	
- Collaterals, Mortgages and Deposits	16,446,500		16,486,500	

- Advances:	-	-
- Payments on behalf of	-	-
- Long-term other receivables	31,896,000	33,908,000
Total	**48,342,500**	**50,394,500**

5. Bad debt

	Ending balance		Beginning balance	
	original price	Recoverable value	original price	Recoverable value
- Total value of receivables and loans that are overdue, or not overdue but difficult to collect	4,513,154		4,513,154	
Information about fines, late payment interest receivables... arising from overdue debts but not recorded as revenue				
-Collecting overdue receivables				
Total	**4,513,154**		**4,513,154**	

	Ending balance		Beginning balance	
	original price	Provisions	original price	Provisions
06- Inventories				
- Goods in Transit	-		-	
-Raw Materials	18,353,895,044		14,669,685,841	
- Tools and Supplies	12,400,488		2,760,830	
- Production in Progress	4,905,213,206		2,653,578,743	
- Finished Goods	8,487,985,234		7,395,848,337	
- Merchandise Inventory	5,000,000		125,584,680	
- Goods on Consignment	-		-	
- Goods in Tax-suspension Warehouse	-		-	
- Allowances for decline in value of inventories	(590,008,672)		(623,517,391)	
Total	**31,174,485,300**	-	**24,223,941,040**	

	Ending balance		Beginning balance	
	original price	Recoverable value	original price	Recoverable value
7. Long term Assets in progress				
a) Production in Progress: Long-term	-		-	
Total	-		-	

b) Construction in progress	Ending balance	Beginning balance
- Purchase	2,481,908	-
- Construction	-	-
- Repair	-	-
Total	**2,481,908**	-

8. Increase, decrease Tangible Fixed Assets:

Iterm	Buildings, structure	Machinery, equipment	Means of transportation	Office equipment	Other Tangible Fixed Assets	Total
I. Historical Cost Tangible Fixed Assets						
Beginning balance	**68,337,174,251**	**41,164,507,917**	**1,730,930,101**	**2,451,658,502**	**367,008,165**	**114,051,278,936**
-New purchases	38,397,160	264,000,000	-	962,998,149	-	1,265,395,309
- Basic construction completed	-	-	-	-	-	-
- Other increase	-	-	-	-	-	-
- Construction ivestment	-	-	-	-	-	-
- Liquidation	-	-	700,068,011	-	-	700,068,011
-Other decrease	1,000,000,000	-	-	-	219,047,619	1,219,047,619
Ending balance	**67,375,571,411**	**41,428,507,917**	**1,030,862,090**	**3,414,656,651**	**147,960,546**	**113,397,558,615**
II. Accumulated depreciation	-	-	-	-	-	-
Beginning balance	**20,516,114,868**	**34,611,007,024**	**1,730,930,101**	**641,891,479**	**367,008,165**	**57,866,951,637**
- Depreciation	843,122,692	840,654,522	-	147,411,308	-	1,831,188,522
- Other increase	-	-	-	-	-	-
- Construction ivestment	-	-	-	-	-	-
- Liquidation	-	-	700,068,011	-	-	700,068,011
-Other decrease	1,000,000,000	-	-	-	219,047,619	1,219,047,619
Ending balance	**20,359,237,560**	**35,451,661,546**	**1,030,862,090**	**789,302,787**	**147,960,546**	**57,779,024,529**
III.Net book value	-	-	-	-	-	-
- Beginning balance	**47,821,059,383**	**6,553,500,893**	-	**1,809,767,023**	-	**56,184,327,299**
- Ending balance	**47,016,333,851**	**5,976,846,371**	-	**2,625,353,864**	-	**55,618,534,086**

The historical cost of fully depreciated tangible fixed assets but still in use

Iterm	Buildings, structure	Machinery, equipment	Means of transportation	Office equipment	Other Tangible Fixed Assets	Total
- As at 01/01/2026	4,268,916,667	25,637,595,239	1,730,930,101	229,818,182	367,008,165	**32,234,268,354**
- As at 30/06/2026	3,268,916,667	25,989,806,148	1,030,862,090	229,818,182	147,960,546	**30,667,363,633**

9. Increase, decrease financial leasing assets:

Iterm	Buildings, structure	Machinery, equipment	Means of transportation	Office equipment	Other Tangible Fixed Assets	Total
Historical Cost financial leasing assets						
Beginning balance	-	-	-	-	-	-
- Financial leasing in year						
- Purchases Financial leasing						
- Other increase						
- Returned Financial leasing						
-Other decrease						
Ending balance	-	-	-	-	-	-
II. Accumulated depreciation						
Beginning balance	-	-	-	-	-	-
- Depreciation						
- Purchases Financial leasing						
- Other increase						
- Returned Financial leasing						
-Other decrease						
Ending balance	-	-	-	-	-	-
III.Net book value						
Beginning balance	-	-	-	-	-	-
Ending balance	-	-	-	-	-	-

Iterm	Land use right	software	Total
a.Historical Cost Intangible Fixed Assets			
Beginning balance	**23,880,406,901**	**729,400,000**	**24,609,806,901**
-New purchases	-	-	-
- Created from within the enterprise	-	-	-
- Increased due to business consolidation	-	-	-
- Other increase	-	-	-
- Liquidation	-	-	-
-Other decrease	-	-	-
Ending balance	**23,880,406,901**	**729,400,000**	**24,609,806,901**
b.Accumulated depreciation	-	-	-
Beginning balance	**7,709,389,917**	**729,400,000**	**8,438,789,917**
- Depreciation	298,155,576	-	298,155,576
- Other increase	-	-	-
- Liquidation	-	-	-
-Other decrease	-	-	-
Ending balance	**8,007,545,493**	**729,400,000**	**8,736,945,493**
c.Net book value	-	-	-
Beginning balance	**16,171,016,984**	-	**16,171,016,984**
Ending balance	**15,872,861,408**	-	**15,872,861,408**

11- Increase, decrease investment properties:

Iterm	Beginning balance	increase	Decrease	Ending balance
Historical Cost investment properties	-	-	-	-
- Land use right	-	-	-	-
- Buildings, structure	-	-	-	-
- Buildings, structure and land use right	-	-	-	-
- Infrastructure	-	-	-	-
Accumulated depreciation	-	-	-	-
- Land use right	-	-	-	-
- Buildings, structure	-	-	-	-
- Buildings, structure and land use right	-	-	-	-
- Infrastructure	-	-	-	-
Net book value	-	-	-	-
- Land use right	-	-	-	-
- Buildings, structure	-	-	-	-
- Buildings, structure and land use right	-	-	-	-
- Infrastructure	-	-	-	-

* explanating data and other explanations:

12. Short-term deperred expenses	**Ending balance**	**Beginning balance**
a) Short -term		
costs lease of fixed assets	-	-
Tools and supplies used	34,307,903	40,401,977
Interest expense	-	-
Costs of setting up a business	-	-
Insurance costs	10,137,801	70,964,631
Other prepaid expenses	145,696,924	178,087,609
Total	**190,142,628**	**289,454,217**
b) Long-term		
costs lease of fixed assets	-	-
Tools and supplies used	828,093,592	662,490,097
Interest expense	-	-
Costs of setting up a business	-	-
Insurance costs	-	-
Other prepaid expenses	2,109,785,116	2,478,946,607
Total	**2,937,878,708**	**3,141,436,704**

14- Short-term borrowings and finance lease liabil	Ending balance		increase or decrease during the period		Beginning balance	
	original price	Fair value	Increase	Decrease	original price	Fair value
a) -Short - term loan	1,315,796,333	1,315,796,333	5,762,720,847	10,733,718,430	6,286,793,916	6,286,793,916
Short - term loan	1,315,796,333	1,315,796,333	5,762,720,847	10,733,718,430	6,286,793,916	6,286,793,916
Long - term loan due	-	-	-	-	-	-
Total	**1,315,796,333**	**1,315,796,333**	**5,762,720,847**	**10,733,718,430**	**6,286,793,916**	**6,286,793,916**
b) - Long - term loan	-	-	-	-	-	-
Total	-	-	-	-	-	-

15. Trade payables	Ending balance		Beginning balance	
		original price	original price	
a) Short-term trade payables		**11,922,494,824**	**10,040,785,618**	
- Details of payment from seller accounting for 10% or more	-	**5,216,622,716**	**3,945,090,017**	-
Tan Thanh Packaging Company Limitied	-	2,301,506,076	2,717,199,267	
Chemico - Pharmaceutical No I Joint Stock		1,482,704,000	1,069,751,750	
Benovas Pharmaceutical Joint Stock Company	-	1,432,412,640	158,139,000	
- Details of payment from related parties	-	-	-	
- Other payables	-	**6,705,872,108**	**6,095,695,601**	-
Total	-	**11,922,494,824**	**10,040,785,618**	-
b) Dividend and interest payables		**693,312,036**	**671,552,786**	

16- Taxes and receivables,payables to State budget	Ending balance		Transaction in period		Beginning balance	
	receivable	payable	payable	Paid/Deducted	receivable	payable
- VAT on domestic goods	-	323,259,822	4,011,737,017	4,057,485,515	-	369,008,320
- VAT on import goods	-	-	71,839,941	71,839,941	-	-
- Excise Tax	-	-	-	-	-	-
- Import Tax	-	-	-	-	-	-
- Corporation Income Tax	-	1,617,863,479	3,797,666,672	3,242,355,686	-	1,062,552,493
- Personal Income Tax	-	21,978,230	827,539,597	821,195,695	-	15,634,328
- Natural Resource Tax	-	-	-	-	-	-

- Land, Housing Tax and Land Rental	48,897,783	-	160,979,841	106,704,510	103,173,114	-
- Environmental Protection Tax and Others	-	-	-	-	-	-
- Fees, Charges and Other Payables	-	-	-	-	-	-
Total	**48,897,783**	**1,963,101,531**	**8,869,763,068**	**8,299,581,347**	**103,173,114**	**1,447,195,141**

17- Accrued expenses	Ending balance	Beginning balance
a) Short-term accrued expenses	**123,164,711**	**141,188,281**
Interest expense	1,687,103	7,562,937
Salary costs	-	-
Expenses of interrupting	-	-
Temporarily Accrued expenses of the cost of goods and finished real estate products sold	-	-
Other Accrued expenses	121,477,608	133,625,344
b) Long-term accrued expenses	-	-
Interest expense	-	-
Expenses of interrupting	-	-
Other Accrued expenses	-	-
Total	**123,164,711**	**141,188,281**

19- Other Payables	Ending balance	Beginning balance
a) Other Short-term Payables		
- Pending Assets	-	-
- Trade Union Fees	20,192,840	18,346,750
- Social Insurance	-	-
- Health Insurance	-	-
- Payables for Privatization: Short-term	-	-
- Unemployement Insurance	-	-
- Other Short-term Payables (33881)	34,310,000	34,310,000
- Other Short-term Payables (13881)	-	-
Total	**54,502,840**	**52,656,750**
b) Other Long-term Payables		
-Payables for Privatization: Long-term	-	-
- Payables for Deposits:- Long - term	-	-
- Other Short-term Payables (13882)	-	-
- Receipt of Deposits: Long-term	199,000,000	205,500,000
Total	**199,000,000**	**205,500,000**

20- Owner's Equity

a- Increase, decreasein the owners'equity

Iterm	Contributed capital	Capital surplus	Capital	Investment fund	Profit after corporate income tax	Sources	Total
A	1	2	3	4	7	8	9
Beginning balance of the previous year as at 01/01/2025	**87,999,910,000**	**2,205,500,000**	**-**	**10,260,754,744**	**36,208,106,649**	-	**136,674,271,393**
- Capital increase previous year							-
							-
- Profts in the previous year					19,833,692,116		**19,833,692,116**
- Other increase							-
- Development and investment funds				991,684,606	(991,684,606)		-
- Bonus and welfare fund					(1,983,369,212)		**(1,983,369,212)**
							-
- Losses in the previous year							-
- Other decreasein							-
- Profit paid to investors previous year					(13,199,986,500)		**(13,199,986,500)**
Ending balance of the previous year as at 31/12/2025	**87,999,910,000**	**2,205,500,000**	**-**	**11,252,439,350**	**39,866,758,447**	**-**	**141,324,607,797**
Beginning balance of the Current year as at 01/01/2026	**87,999,910,000**	**2,205,500,000**	-	**11,252,439,350**	**39,866,758,447**	**-**	**141,324,607,797**
- Capital increase Current year							-
- Profts in the current year					19,346,867,510		**19,346,867,510**
- Other increase							-
- Development and investment funds current year		-	-	967,343,376	(967,343,376)		-
- Bonus and welfare fund current year					(1,934,686,752)		(1,934,686,752)
- Losses in the current year					-		-
- Other decreasein		-	-	-			-
- Profit paid to investors curren year					(13,199,986,500)		**(13,199,986,500)**
Ending balance of the curren year 30/06/2026	**87,999,910,000**	**2,205,500,000**	**-**	**12,219,782,726**	**43,111,609,329**	-	**145,536,802,055**

b- Owner's equity details

		cuối năm
- State capital contribution		87,999,910,000
- Other capital		
	total	**87,999,910,000**

c- Capital transactions with owners and profit distribution	**Ending balance**	**Beginning balance**
- Owner's investment capital		
+ Opening capital		87,999,910,000
+ Capital increase during the year	-	
+ Capital decrease during the year	-	-
+ Closing capital	87,999,910,000	
- Dividends and profits distributed	13,178,227,250	13,161,089,500

d- Dividends

- Dividends declared after the balance sheet date:
  + Dividends declared on common shares
  + Dividends declared on preferred shares
- Cumulative dividends on preferred shares not yet recognized

đ- Shares	Ending balance	Beginning balance
- Number of shares authorized for issuance	8,799,991	8,799,991
- Number of shares sold to public		
+ Common shares	8,799,991	8,799,991
+ Preferred shares	.....	.....
- Number of shares repurchased	.....	.....
+ Common shares	.....	.....
+ Preferred shares	.....	.....
- Number of shares in circulation		
+ Common shares	8,799,991	8,799,991
+ Preferred shares	.....	.....
* Par value of outstanding shares	**10,000**	**10,000**

e- Enterprise funds:	Ending balance	Beginning balance
- Investment and development fund	**12,219,782,726**	**11,252,439,350**
- Bonus and welfare fund	**8,006,876,590**	**7,147,004,740**
		.....

g- Income and expenses, gains or losses recorded directly in Owner's Equity as prescribed by specific accounting standards

-
-
-

VI- Supplementary Information for Income Statement Items

Income statement Unit: VND

	Quarter 2 2026	Quarter 2 2025
1- Revenue from sales of merchandises and services rendered (code 01)		
- Revenue from sales of merchandises and services rendered	31,428,477,926	27,533,432,327
- Construction revenue		
Total	**31,428,477,926**	**27,533,432,327**

2- Revenue deductions(Code 02)	**Quarter 2 2026**	**Quarter 2 2025**
Of which:		
+ Trade Discounts	-	-
+ Sales Allowances	-	-
+ Sales Returns	204,546,815	25,545,000
Total	**204,546,815**	**25,545,000**

- Revenue from related parties

	Quarter 2 2026	Quarter 2 2025
- Revenue from sales of merchandises and services rendered		
Usar Viet Nam Company Limitied	13,518,023,340	12,906,078,100
An Medicol Pharma Company Limitied	3,562,490,000	4,045,616,700
- Sales Returns		
Usar Viet Nam Company Limitied	42,266,200	18,765,000
An Medicol Pharma Company Limitied	48,720,000	-

3- Costs of goods sold (Code 11)	Quarter 2 2026	Quarter 2 2025
Costs of goods sold	20,544,751,141	19,746,091,070
Provision for devaluation in inventories	455,070,416	51,466,836
Total	**20,999,821,557**	**19,797,557,906**

4- Revenue from financing activity (Code 22)	Quarter 2 2026	Quarter 2 2025
Interest incomes	1,277,621,891	732,302,661
Realised foreign exchange gains	-	-
Profit to investors	2,152,463,622	726,833,869
Gain from sale of securities	-	-
Foreign exchange profit	-	-
Interest on sales on credit	-	-
Received payment discount	-	-
Exchange rate difference gain due to revaluation	-	-
Total	**3,430,085,513**	**1,459,136,530**

5- Financial expenses (Code 23)	Quarter 2 2026	Quarter 2 2025
Realised foreign exchange gains	111,562	29,349,000
Exchange loss due to revaluation	-	-
Loss to investors	-	-
payment discount for buyer	-	-
Late payment interest for customers	-	-
Allowances for decline in value of trading securities	-	-
Other Financial expenses	-	-
interest expense	60,421,514	23,968,522
Total	**60,533,076**	**53,317,522**

6-Other income	Quarter 2 2026	Quarter 2 2025
Other income: Get rewarded, receive compensation	-	-
Other income: liquidation, Sale of fixed assets	118,181,818	-
Gain on asset revaluation	-	-
Taxes are reduced/ Land rental are redued	-	-
Other income	58,470,802	27,446,837
Total	**176,652,620**	**27,446,837**

7- Other expenses	Quarter 2 2026	Quarter 2 2025
Other expenses: be compensated, be fined	-	-
Other expenses, liquidation, Sale of fixed assets	-	-
Loss on revaluation of assets;	-	-
Other expenses	1	1
Other expenses (KHL)	67,250	-
Total	**67,251**	**1**

8-Selling expenses and General administration expenses	Quarter 2 2026	Quarter 2 2025
a) Selling expenses incurred during the period	**603,807,454**	**815,781,121**

b) General administration expenses incurred during the period	**2,924,726,142**	**2,823,468,460**

9- Production and business costs by elements	**Quarter 2 2026**	**Quarter 2 2025**
- Raw materials cost	18,192,291,116	12,907,403,752
- Labor cost	4,344,837,631	3,901,439,077
- Depreciation and amortization expenses	1,159,887,903	1,007,981,200
- Other expenses service	692,400,432	574,764,859
- Other expenses service by cash	270,478,169	107,134,437
Total	**24,659,895,251**	**18,498,723,325**

10- Current corporate income tax expense (Code 51)	Quarter 2 2026	Quarter 2 2025
- Corporate income tax expense calculated on current year taxable income	1,617,863,479	955,502,362
- Adjustment of previous years' corporate income tax expense to current year tax expense		
- Total current corporate income tax expense	**1,617,863,479**	**955,502,362**

11- Deferred corporate income tax expense (code 52)	Quarter 2 2026	Quarter 2 2025
- Deferred tax expense arising from temporary taxable differences	(6,788,457)	**(11,195,998)**
- Deferred tax expense arising from reversal of deferred tax assets	.....	.....
- Deferred tax income arising from deductible temporary differences	.....	.....
- Deferred tax income arising from unused tax losses and tax credits	.....	.....
- Deferred tax income arising from reversal of deferred tax liabilities	.....	.....
	.....	.....
- Total deferred income tax expense	**(6,788,457)**	**(11,195,998)**

VII- Supplementary information for items presented in Cash Flow Statement

(Unit: VND)

1. Non-cash transactions affecting future cash flow statements	Quarter 2 2026	Quarter 2 2025
Asset acquisition by assuming directly related liabilities or through financial leases		
- Business acquisition through share issuance		
- Conversion of debt to owner's equity		
- Other non-monetary transactions		

2. Amounts held by enterprise but not available for use	Quarter 2 2026	Quarter 2 2025

3. Actual borrowings received during the period:	Quarter 2 2026	Quarter 2 2025
- Proceeds from normal loan agreements	2,059,936,834	3,584,378,958
- Proceeds from issuing regular bonds		
- Proceeds from issuing convertible bonds		
- Proceeds from issuing preferred shares		
- Proceeds from other forms of borrowing		
Cộng	**2,059,936,834**	**3,584,378,958**

4. Actual loan principal payments during the period:	Quarter 2 2026	Quarter 2 2025
- Principal payments for normal loan agreements	4,446,924,514	1,305,709,590
- Principal payments for other forms of borrowing		
Cộng	**4,446,924,514**	**1,305,709,590**

VIII- Other information

1- Contingent liabilities, commitments, and other financial information

2- Events after the balance sheet date

3- Related party information

4- Presentation of assets, revenue, business results by segment (by business sector or geographical area) according to Accounting Standard No. 28 "Segment Reporting"

5- Comparative information (changes in information from previous years' financial statements):
Restate the opening balances due to changes in accounting policies in the Separated Statement of Financial Position.

Items	code	The data is presented again according to Circular 99/2025/TT-BTC as of January 1, 2026.	The data is issued again according to Circular 200/2014/TT-BTC as of December 31, 2025.	Change
- Cash and cash equivalents	110	7,536,908,062	7,550,869,178	(13,961,116)
- Cash	111	2,536,908,062	2,550,869,178	(13,961,116)
- Other short-term assets (old code 150)	160	406,588,447	392,627,331	13,961,116
- Other short-term assets (old code 155)	165	13,961,116	-	13,961,116
- Dividend and interest payables	313	671,552,786	-	671,552,786
- Other current payables (old code 319)	320	52,656,750	724,209,536	(671,552,786)

6- Going concern information

TP. Ho Chi Minh, 22 July 2026

Chief Accountant / Preparer

Nguyễn Thị Anh Chi

General Director

CÔNG TY CỔ PHẦN DƯỢC PHẨM PHONG PHÚ
M.S.D.N: 0301427564-C.T.C.P
P.TÂN TẠO - TP.HỒ CHÍ MINH

Thái Nhã Ngôn