

Number: 15/CBTT

*Subject: Explanation of the Q2 2026
Financial Report**Ho Chi Minh City, July 27, 2026***To: State Securities Commission
Hanoi Stock Exchange**

1. Company name: **KASATI JOINT STOCK COMPANY**
2. Stock ticker symbol: **KST**
3. Head office address: 270A Ly Thuong Kiet Street, Dien Hong Ward, Ho Chi Minh City

The company would like to explain the change of 10% or more in after-tax profit in the income statement for the reporting period compared to the same period of the previous year as follows:

- Net profit after tax for Q2/2026: VND 3,613,565,884
- Net profit after tax for Q2/2025: VND (250,099,485)
- Variance: Profit after tax in Q2/2026 increased by VND 3,863,665,369 compared to Q2/2025 (reversing from a net loss of VND 250,099,485 to a net profit of VND 3,613,565,884).
- Reason:
 - Significant increase in net revenue: Net revenue in Q2/2026 reached VND 174.66 billion, representing an increase of 260.42% (up by VND 126.20 billion) compared to the same period last year. This was driven by accelerated completion and acceptance of key projects and contracts during the period, which resulted in a VND 2.42 billion (+49.99%) increase in gross profit.
 - Reduction in operating expenses: The Company optimized its management and operational procedures, leading to a decrease of VND 1.98 billion (-59.29%) in financial expenses and a decrease of VND 1.21 billion (-27.10%) in general and administrative expenses compared to Q2/2025.

The above is the company's explanation, and we look forward to receiving your approval.

Best regards!

**PERSON RESPONSIBLE FOR DISCLOSURE
LEGAL REPRESENTATIVE****Recipient:**

- As above.
- Save:



FRAN YEN NHI