



**HANOI TEXTILE AND GARMENT
JOINT STOCK CORPORATION
FINANCIAL STATEMENTS
QUARTER 02 - 2026**

Hanoi, July 2026

STATEMENT OF FINANCIAL POSITION

As of 30/06/2026

Form B01-DN

Unit: VND

ITEM	CO DE	Descripti on	30/06/2026	01/01/2026
A. Current assets (100 = 110+120+130+140+150)	100		323,900,643,034	350,922,409,616
I. Cash and cash equivalents	110	V.01	3,397,609,278	47,169,708,793
1. Cash	111		3,369,041,644	21,630,667,697
2. Cash equivalents	112		28,567,634	25,539,041,096
II. Short-term financial investment	120	V.02	54,607,822,003	61,687,822,003
1. Held to maturity investments	123		160,819,722,003	143,207,822,003
2. Short-term provision for held-to-maturity investments	124		(106,211,900,000)	(81,520,000,000)
III. Short-term receivables	130		130,412,461,780	115,060,149,562
1. Short-term receivables from customers	131	V.03	101,658,954,331	111,657,115,441
2. Short-term prepayments to suppliers	132		29,910,879,611	6,933,067,456
3. Other short-term receivables	135	V.03	7,815,304,657	4,698,284,507
4. Short-term provisions for doubtful debts (*)	136		(8,972,676,819)	(8,228,317,842)
IV. Inventories	140		123,258,435,152	120,255,364,787
1. Inventories	141	V.04	123,258,435,152	121,648,969,721
2. Provision for inventory devaluation (*)	142		-	(1,393,604,934)
V. Other current assets	160		12,224,314,821	6,749,364,471
1. Short-term prepaid expenses	161		1,012,486,472	1,041,357,949
2. Deductible Value-added tax	162		7,052,644,465	1,548,822,638
3. Taxes and other receivables from government	163	V.05	4,159,183,884	4,159,183,884
B. Non-current assets (200 = 210 +220+240+250+260)	200		594,387,804,515	589,370,930,290
I. Long-term receivables	210		12,919,767,921	13,217,091,921
1. Other long-term receivables	215	V.06	12,919,767,921	13,217,091,921
II. Fixed assets	220		468,507,265,917	462,928,214,183
1. Tangible fixed assets	221	V.07	464,051,083,901	458,191,531,696
- Costs	222		1,123,052,288,325	1,103,607,986,945
- Accumulated depreciation (*)	223		(659,001,204,424)	(645,416,455,249)
2. Finance lease fixed assets	224	V.08	4,456,182,016	4,736,682,487
- Costs	225		6,014,517,953	6,014,517,953
- Accumulated depreciation	226		(1,558,335,937)	(1,277,835,466)

ITEM	CO DE	Descripti on	30/06/2026	01/01/2026
3. Intangible fixed assets	227	V.09	-	-
- Costs	228		161,564,443	161,564,443
- Accumulated amortization	229		(161,564,443)	(161,564,443)
III. Non-current assets in progress	250		5,297,406,772	5,676,760,256
1. Cost of basic construction in progress	252	V.11	5,297,406,772	5,676,760,256
IV. Long-term financial investments	260		41,458,174,807	40,161,571,587
1. Investments in subsidiaries	261		44,746,554,966	44,746,554,966
2. Investments in joint ventures and associates	262		585,750,000	585,750,000
3. Investments in equity of other entities	263	V.12	24,000,000,000	24,000,000,000
4. Long-term provision for impairment of investments in othe	264		(27,874,130,159)	(29,170,733,379)
V. Other non-current assets	270		66,205,189,098	67,387,292,343
1. Long-term prepaid expenses	271	V.13	66,205,189,098	67,387,292,343
Total assets (280 = 100+200)	280		918,288,447,549	940,293,339,906
I. Liabilities (300 = 310 + 330)	300		630,327,652,127	663,236,395,120
I. Current liabilities	310		317,224,185,033	355,378,017,241
1. Short-term supplier payables	311	V.14	62,158,884,029	43,896,006,584
2. Short-term prepayments from customers	312		3,117,902,651	1,860,039,264
3. Dividend payables	313		3,080,309,010	3,080,309,010
4. Short term taxes and other payables to government	314	V.16	1,724,003,886	962,421,356
5. Payables to employees	315		21,852,083,394	30,588,290,522
6. Short-term expenses payable	316	V.17	3,908,837,564	3,665,868,851
7. Short-term unearned revenues	319	V.19	383,708,250	2,110,328,854
8. Other short-term payables	320	V.18	1,503,839,629	1,274,054,668
9. Short-term loans and finance lease liabilities	321	V.20	218,860,824,876	261,076,934,166
10. Short-term provisions	322		-	4,253,000,000
11. Bonus and welfare fund	323		633,791,744	2,610,763,966
II. Non-current liabilities	330		313,103,467,094	307,858,377,879
5. Short-term intra payables	336		-	-
1. Long term unearned revenue	337		25,689,600,000	-
2. Other long-term payables	338		1,250,000,000	500,000,000
3. Long-term loans and finance lease liabilities	339	V.21	286,163,867,094	307,358,377,879
D. Owner's equity	400	V.22	287,960,795,422	277,056,944,786
1. Contributed capital	411		205,000,000,000	205,000,000,000

ITEM	CO DE	Descripti on	30/06/2026	01/01/2026
- Ordinary shares with voting rights	411a		205,000,000,000	205,000,000,000
2. Other equity of owners	414		136,932,000,000	136,932,000,000
3. Development and investment funds	418		87,858,258,370	87,858,258,370
4. Other equity funds	419		2,537,523,184	2,537,523,184
5. Undistributed profit after tax	420		(144,366,986,132)	(155,270,836,768)
- Undistributed profit after tax brought forward	420a		(155,270,836,768)	(159,627,161,192)
- Undistributed profit after tax for the current period	420b		10,903,850,636	4,356,324,424
Total Owner's Equity and Liabilities (440 = 300 + 400)	440		918,288,447,549	940,293,339,906

Prepared by



Nguyen Thi Phuong

Chief accountant



Nguyen Thi Thu Thao

Approved, July 28, 2026

Legal representative



Nguyen Tri Son

INCOME STATEMENTS

Quarter 2, 2026

Form B02-DN

Unit: VND

Accumulation from the beginning of
the fiscal year to the end of current
quarter

Item	Co de	Descr iption	Quarter 2		Accumulation from the beginning of the fiscal year to the end of current quarter	
			2026	2025	2026	2025
1. Revenues from sales and services rendered	01	VI.23	244,879,814,671	213,091,832,440	482,931,973,280	431,899,340,708
2. Revenue deductions	02	VI.24	-	569,083,359	-	569,083,359
3. Net revenues from sales and services rendered (10=01-02)	10	VI.25	244,879,814,671	212,522,749,081	482,931,973,280	431,330,257,349
4. Cost of goods sold	11	VI.26	207,136,866,752	192,920,295,140	417,720,584,937	387,468,184,140
5. Gross profit from sales and services rendered (20=10-11)	20		37,742,947,919	19,602,453,941	65,211,388,343	43,862,073,209
6. Gain/loss on disposal of investment property	21					
7. Financial income	22	VI.27	3,640,616,145	5,609,923,777	7,276,677,710	8,487,640,171
8. Financial expenses	23	VI.28	30,381,756,526	14,935,144,610	37,191,574,484	25,314,607,773
- In which: Interest expenses	24		6,387,897,011	6,770,981,608	13,125,384,219	13,608,748,334
9. Selling expenses	25		4,444,431,565	3,592,669,082	7,818,273,275	8,781,643,804
10. General administration expenses	26		1,464,885,905	10,265,147,675	17,372,736,091	17,467,693,861
11. Net profits from operating activities {30=20+21+22-(23+25+26)}	30		5,092,490,068	(3,580,583,649)	10,105,482,203	785,767,942
12. Other income	31		799,614,501	218,442,711	880,744,339	229,553,055
13. Other expenses	32		81,159,190	59,971,667	82,375,906	63,821,047
14. Other profits (40=31-32)	40		718,455,311	158,471,044	798,368,433	165,732,008
15. Total net profit before tax (50=30+40)	50		5,810,945,379	(3,422,112,605)	10,903,850,636	951,499,950
16. Current corporate income tax expenses	51	VI.29	-	-	-	5,863,760
17. Profits after corporate income tax (60=50-51-52)	60		5,810,945,379	(3,422,112,605)	10,903,850,636	945,636,190

Prepared by

Nguyen Thi Phuong

Chief accountant

Nguyen Thi Thu Thao

Approved, July 28, 2026
Legal Representative

Nguyen Tri Son

CASH FLOW STATEMENT*(Indirect method)***From 01/01/2026 to 30/06/2026**

Form B03-DN

Unit: VND

ITEM	Co de	Descript ion	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
I. Cash flows from operating activities				
1. <i>Profit before tax</i>	01		10,903,850,636	951,499,950
2. <i>Adjustments for</i>				
- Depreciation of fixed assets and investment properties	02	7,8,9	27,763,093,925	27,023,020,891
- Provisions	03		18,493,050,823	4,209,998,324
- Gains, losses on exchange rate differences from revaluation of accounts derived from foreign currencies	04		(1,147,037,227)	7,564,798,393
- Gains, losses on investing, financing activities	05		(5,169,569,378)	(5,732,509,270)
- Interest expenses	06	28	13,125,384,219	13,608,748,334
3. <i>Operating profit before changes in working capital</i>	08		63,968,772,998	47,625,556,622
- Increase, decrease in receivables	09		(20,272,768,230)	23,164,722,077
- Increase, decrease in inventories	10		(1,609,465,431)	(30,436,959,886)
- Increase, decrease in payables (exclusive of interest payables, corporate income tax payables)	11		37,900,207,209	(8,114,688,126)
- Increase, decrease in prepaid expenses	12		1,210,974,722	3,825,250,706
- Interest paid	14		(13,896,462,615)	(13,491,591,234)
- Other payments on operating activities	17		(2,048,504,222)	(7,585,218,366)
<i>Net cash flows from operating activities</i>	20		65,252,754,431	14,987,071,793
II. Cash flows from investing activities				
1. Expenditures on purchase and construction of fixed assets and other long-term assets	21		(33,943,373,184)	(3,516,790,456)
2. Proceeds from disposal or transfer of fixed assets and other long-term assets	22		1,827,393,852	172,222,222
3. Expenditures on loans and purchase of debt instruments from other entities	23		(54,978,936,987)	(8,000,000,000)
4. Proceeds from lending or resale of debt instruments from other entities	24		37,367,036,987	18,420,000,000
5. Proceeds from interests, dividends and distributed profits	27		3,417,154,688	5,119,067,841
<i>Net cash flows from investing activities</i>	30		(46,310,724,644)	12,194,499,607
III. Cash flows from financial activities				
1. Proceeds from borrowings	33		275,268,275,669	279,153,626,243
2. Repayment of borrowings principal	34		(337,290,067,558)	(296,635,908,583)
3. Repayment of financial lease principal	35		(692,872,470)	(692,872,470)
<i>Net cash flows from financial activities</i>	40		(62,714,664,359)	(18,175,154,810)
Net cash flows during the period (50=20+30+40)	50		(43,772,634,572)	9,006,416,590

ITEM	Co de	Descript ion	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
Cash and cash equivalents at the beginning of the period	60		47,169,708,793	35,857,406,384
Effect of exchange rate fluctuations	61		535,057	17,357,951
Cash and cash equivalents at the end of the period (70=50+60+61)	70		3,397,609,278	44,881,180,925

Prepared by



Nguyen Thi Phuong

Chief accountant



Nguyen Thi Thu Thao



Approved, July 28, 2026

Legal representative

Nguyen Tri Son

No. 25, Lane 13, Linh Nam Street, Vinh Tuy Ward, Hanoi.

**NOTES TO FINANCIAL STATEMENTS
QUARTER II, 2026**

1. Characteristics of business operations

1.1 Form of ownership:

Hanoi Textile and Garment Joint Stock Corporation (hereinafter referred to as "the Corporation"), headquartered at No. 25, Alley 13, Linh Nam Street, Vinh Tuy Ward, Hanoi (transaction address at 8th Floor, Nam Hai Building, Vinh Hoang Urban Area, Hoang Mai Ward, Hanoi), formerly Hanoi Textile and Garment Corporation under Vietnam Textile Group, equitized according to Decision No. 2636/QD-BCN dated July 30, 2007 of the Minister of Industry (now the Ministry of Industry and Trade) and Decision No. 2318/QD-BCT dated December 24, 2007 of the Minister of Industry and Trade. Business registration certificate No. 0100100826 dated January 22, 2008 and the twelfth change on 24/11/2025 issued by the Department of Finance of Hanoi City. Charter capital is 205.000.000.000 VND, par value of shares is 10.000 VND.

1.2 Business fields: Manufacturing, commercial and services.

1.3 Business lines:

- Trading raw cotton, fiber, accessories, chemicals (except chemicals banned by the Government), dyes, equipment, technological machinery, electrical and electronic materials, plastic, rubber, consumer goods; trading in textile products, raw materials, equipment, spare parts, and packaging for the garment industry;
- Import and export of raw cotton, fiber, accessories, chemicals (except chemicals banned by the Government), dyes, equipment, industrial machinery, electrical and electronic materials, plastics, rubber, consumer goods; import and export of textile products, raw materials, accessories, equipment, spare parts, and packaging for the textile industry;
- Production of raw cotton, fiber, accessories, chemicals (except chemicals banned by the Government), dyes, equipment, technological machinery, electrical and electronic materials, plastic, rubber, consumer goods; production of textile products, raw materials, equipment, spare parts, and packaging for the garment industry;
- Office and factory for rent.

1.4 Normal business cycle: within 12 months.

1.5 Business operations's characteristics during the fiscal year that affect the financial statements: there are no factors that materially affect the business's financial statements.

1.6 Business structure:

Name	Information
Hanoi Textile and Garment Corporation Branch - Product showroom in Vinh City	Operating under the first Business Registration Certificate No. 2713000222 dated April 7, 2008 issued by the Department of Planning and Investment of Nghe An province. Address: No. 33 Nguyen Van Troi, Truong Vinh ward, Nghe An province.
Hanoi Textile and Garment Corporation Branch - Bac Ninh Branch	Established under Decision No. 147/QD/DMHN-TGD dated February 28, 2011. Branch registration certificate No. 0100100826017 first registered on March 14, 2011 issued by the Department of Planning and Investment of Bac Ninh province. Address: Km 12 National Highway 18, Que Vo Ward, Bac Ninh province.

Hanoi Textile and Garment Corporation Branch - Nghe An Branch	Established under Decision No. 244/QD-DMHN-TGD. Branch registration certificate No. 0100100826003 first registered on December 21, 2012 issued by the Department of Planning and Investment of Nghe An province. Address: Nam Giang Industrial Cluster, Kim Lien Commune, Nghe An Province
Hanoi Textile and Garment Corporation Branch - Ninh Binh Branch	Established under Decision No. 53/2014/QD-HDQT dated June 6, 2014 of the Board of Directors. Branch registration certificate No. 0100100826018 first registered on June 18, 2014 issued by the Department of Planning and Investment of Ha Nam province. Address: Dong Van II Industrial Park, Duy Ha ward, Ninh Binh Province.

1.7 The number of employees as of March 31, 2026 is 1457 people.

1.8 Statement of compliance: information on the financial statements is comparable.

2. ACCOUNTING PERIOD, PRESENTATION CURRENCY

2.1 The annual accounting period begins on January 1 and ends on December 31 of the calendar year.

2.2 Currency presented in accounting: Vietnamese Dong (VND).

3. ACCOUNTING STANDARDS AND SYSTEM

The financial statements are presented in Vietnamese Dong (VND) and are prepared based on accounting principles consistent with the regulations of the enterprise accounting regime issued in Circular No. 99/2025/TT-BTC dated October 27, 2025, Circular No. 53/2016/TT-BTC dated March 21, 2016 of the Ministry of Finance, Vietnamese accounting standards, and other relevant legal regulations concerning the preparation and presentation of consolidated financial statements.

4. ACCOUNTING POLICIES

4.1 Financial statements preparing basis

The financial statements are prepared on the accrual basis of accounting (except for information relating to cash flows).

The financial statements of the Corporation are prepared based on the summary of the financial statements of the Corporate's Head Office and the financial statements of the Branches after offsetting the balance of internal debts, internal revenues and expenses. It is assumed that all internal transactions have been completed during the year.

4.2 Accounting estimates

The preparation of financial statements in accordance with Vietnamese Accounting Standards, accounting systems for enterprises and legal regulations related to the preparation and presentation of financial statements requires the Board of Managements to make estimates and assumptions that affect the reported figures on liabilities, assets and presentation of potential liabilities and assets at the reporting date as well as the reported figures on revenues and expenses during the fiscal year. Actual business performances may differ from the estimates and assumptions made.

4.3 Foreign currency conversion

During the period, economic transactions denominated in foreign currency are converted to VND at the actual exchange rate on the date of the transaction. Exchange rate differences arising are reflected in financial income (if a profit) and financial expenses (if a loss). Monetary items denominated in foreign currency are revalued at the actual exchange rate at the end of the accounting period. Exchange rate differences resulting from revaluation are reflected in the exchange rate difference, and the balance is transferred to financial revenue or expenses at the end of the accounting period.

Actual exchange rates for foreign currency transactions arising during the period:

- Actual exchange rate when recording accounts receivable: the average buying and selling transfer rate of the commercial bank where the enterprise designates the customer to make payment at the time the transaction occurs;

- Actual exchange rate when recording accounts payable: the average buying and selling transfer rate of the commercial bank where the enterprise expects to conduct the transaction at the time the transaction occurs;

The actual exchange rates for revaluation of monetary items denominated in foreign currency at the time of preparing the financial statements are as follows:

The actual exchange rate for revaluation of monetary items denominated in foreign currency classified as assets is the average transfer buying and selling rate of the Vietnam Investment and Development Bank (BIDV) at the time of preparing the financial statements (26.247 VND/USD). For foreign currency deposits in banks, the actual exchange rate for revaluation is the average transfer buying and selling rate of the same bank where the enterprise maintains its foreign currency account;

The actual exchange rate for revaluation of monetary items denominated in foreign currency classified as liabilities is the average transfer buying and selling rate of the Vietnam Investment and Development Bank (BIDV) at the time of preparing the financial statements (26.247 VND/USD). For foreign currency loans from banks, the actual exchange rate used for revaluation is the average buying and selling rate of the bank where the enterprise borrowed the money. However, the loan of the Vietnam Textile and Garment Group (re-borrowed from ADB) was revalued using the average buying and selling rate of the Vietnam Investment and Development Bank at the time of preparing the financial statements (26.247 VND/USD).

4.4 Cash and cash equivalents

Cash reflects the total amount of cash available to the Corporation at the time of preparing the financial statement, including: Cash, demand deposits.

Cash equivalents reflect short-term investments with a recovery period of no more than 03 months from the investment date that can be easily converted into an identified amount of cash and are subject to insignificant risk of conversion into cash at the reporting date, recorded in accordance with the provisions of Vietnamese Accounting Standard No. 24 - Cash Flow Statement.

4.5 Financial investments

4.5.1 Held-to-maturity investments

Reflects investments that the Corporation intends and is able to hold to maturity with a remaining term of no more than 12 months (short-term) from the reporting date, which are term deposits and

Held-to-maturity investments are initially recorded at cost. After initial recognition, these investments are recorded at recoverable amount.

Interest earned on deposits is recorded in financial income.

To classify held-to-maturity investments as long-term or short-term, the Corporation bases on the remaining term and holding purpose from the reporting date of the investments.

4.5.2 Loans

Reflects loans by contract, agreement, loan agreement between two parties with remaining recovery period of no more than 12 months (short-term) at the reporting time. Loans are recorded in accounting books at cost. Loan interest is recorded in financial income when incurred.

To classify loans as long-term or short-term, the Corporation bases on the remaining term from the reporting date of the loans.

4.5.3 Capital investments in other entities

Investment in subsidiaries:

Reflects investments in which the Corporation holds more than 50% of voting rights and has the right to control and govern the financial and operating policies of the investee (subsidiary) to obtain economic benefits from the activities of that enterprise.

Investments in subsidiaries are initially recorded at the time of purchase (having control, domination) at cost. The value of investments in subsidiaries at the reporting time is equal to the cost plus (+) the increased value due to revaluation upon equitization.

Hai Phong Garment Joint Stock Company - Hanosimex (subsidiary) is carrying out dissolution procedures based on the Resolution of the General Meeting of Shareholders dated May 18, 2013.

Dividends and profits distributed for the period after the investment date are recorded in financial income when actually received.

Investment in associates:

Reflects investments in which the Corporation directly or indirectly holds from 20% to less than 50% of the voting rights of the investee (associated company) without other agreements.

An associate is an enterprise in which the Corporation has significant influence but not control over the financial and operating policies. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control over those policies.

Investments in associates are initially recorded at the time of capital contribution (with significant influence) at cost. The value of investments in associates at the reporting date is equal to cost plus (+) the increased value due to revaluation upon equitization.

Dividends and profits distributed for the period after the investment date are recorded in financial income upon actual receipt.

Investment in other entities:

Are investments in equity instruments but the Corporation does not have control, joint control or significant influence over the investee.

Investments in other entities are initially recorded at the time of capital contribution at cost. The value of investments in other entities at the reporting time is equal to the cost plus (+) the increased value due to revaluation upon equitization.

Provision for losses on investments in subsidiaries, associates and other capital contributions is the larger difference between the cost and the ownership portion of the Corporation calculated according

4.6 Receivables and provision for doubtful debts

Receivables are monitored in detail by original maturity, remaining maturity at the reporting date, receivable entity, original currency and other factors according to the management needs of the

- Receivable from customers include commercial receivables arising from purchase and sale transactions;

- Other receivables include non-commercial receivables non-related to purchase and sale transactions;

- The Corporation bases on the remaining term or expected collection period at the reporting date of the receivable to classify it as long-term or short-term and re-evaluates foreign currency monetary items according to the principles presented in note 4.3.

Receivables are recorded at no more than the recoverable amount. Provision for doubtful debts is made for receivables that are overdue for more than six months, or receivables that the debtor is unlikely to pay for more than six months, or receivables that the debtor is unlikely to pay due to dissolution, bankruptcy or similar difficulties in accordance with the provisions of Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance.

4.7 Inventories

Inventories are determined at cost, in case the cost is greater than the net realizable value, the inventories are determined at the net realizable value. The cost of inventories includes: purchase costs, processing costs and other directly related costs incurred in bringing the inventories to current present location and condition. Net realizable value is determined by the estimated selling price less the estimated costs of completion and the estimated costs necessary to consume them.

Inventories are determined using the monthly weighted average method.

Inventories are accounted for using the perpetual inventory method.

4.8 Tangible fixed assets and depreciation

Tangible fixed assets are recorded at cost less accumulated depreciation. The cost of tangible fixed assets is determined at cost, except for certain fixed assets that are revalued when determining the value of the enterprise for equitization.

The cost of tangible fixed assets formed from purchase and construction transfer is the total cost that the Corporation must spend to have the fixed assets up to the time the assets are put into a state of readiness for use.

Tangible fixed assets are depreciated using the straight-line method, the depreciation amount is calculated by dividing the cost (:) by the estimated useful life, in accordance with the provisions of Circular No. 45/2013-TT-BTC dated April 25, 2013 of the Ministry of Finance.

4.9 Financial leased fixed assets

A lease is classified as a finance lease when substantially all the risks and rewards of ownership of the asset are transferred to the lessee. Ownership of the asset may be transferred at the end of the lease term.

The Corporation records the cost of finance leased as assets of the Corporation at the fair value of the leased assets at the inception of the lease or at the present value of the minimum lease payments (if this value is lower than fair value) plus initial direct costs incurred in connection with the finance lease. The corresponding liability to the lessor is recorded in the balance sheet as a finance lease liability. Lease payments are divided into finance expenses and principal repayments to ensure a constant periodic interest rate on the remaining balance. Financial lease expenses are recognized in

4.10 Intangible fixed assets and amortization

Intangible fixed assets are recorded at cost less accumulated amortization. The cost of intangible fixed assets is determined at historical cost.

Intangible fixed assets are amortized using the straight-line method in accordance with the provisions of Circular No. 45/2013-TT-BTC dated April 25, 2013 of the Ministry of Finance.

4.11 Cost of construction in-progress

Construction in progress is recorded at cost, reflecting costs directly related to assets under construction, machinery and equipment being installed for production and management purposes as well as costs related to repairs of fixed assets in progress. Depreciation of these assets is applied in the same way as other assets, starting when the assets are ready for use.

4.12 Prepaid expenses

Prepaid expenses are recorded according to actual occurrence, including: office rental costs, insurance costs, infrastructure and machinery rental costs, land rental costs, fixed asset repair costs, used tools and equipment costs and other costs.

Costs of tools, equipment, packaging for circulation and other expenses are allocated to the income statement using the straight-line method for a maximum of 03 years from the date of occurrence.

The Corporation classifies short-term or long-term prepaid expenses based on the contractual prepayment period or the allocation period of each type of expense and does not reclassify them at the reporting date.

4.13 Payables

Payables are monitored in detail by original maturity, remaining maturity at the reporting date, payee, original currency and other factors according to the management needs of the Corporation. The classification of payables as payables to suppliers and other payables is carried out according to the following principles:

- Payables to suppliers include commercial payables arising from purchase-sale transactions;
- Other payables include non-commercial payables not related to the purchase, sale or provision of goods and services.

The Corporation bases on the remaining term or expected payment period at the reporting date of the payables to classify them as long-term or short-term payables and re-evaluates foreign currency monetary items according to the principles presented in note 4.3.

Payables are recognized at no less than the payment obligation. When there is evidence that a loss is likely to occur, the Corporation immediately records a payables in accordance with the prudence principle.

Provisions for payables are made according to the principles presented in note 4.17.

4.14 Loans and financial lease liabilities

Loans and financial lease liabilities include: loans and financial lease liabilities.

Loans and financial leases are recorded in detail for each lending entity, each debtor, each loan agreement and each type of debt asset; by the repayment term of loans, financial lease liabilities and by original currency. Loans with a remaining repayment period of more than 12 months from the reporting date are presented as long-term loans and financial lease liabilities. Loans due within the next 12 months from the reporting date are presented as short-term loans and financial lease liabilities. Loans and financial lease liabilities in foreign currencies are revalued according to the principles presented in note 4.3.

4.15 Borrowing costs

Borrowing costs are recorded as operating expenses in the period when incurred.

4.16 Expenses payable

Expenses payable are recorded based on reasonable estimates of the amount payable for goods and services used during the period due to lack of invoices or insufficient accounting records and documents, including: loan interest and other expenses incurred during the period.

4.17 Provisions for payables

Provisions for payables are only recognized when the following conditions are met:

- The Corporation has a present obligation (legal or constructive) as a result of a past event;
- It is probable that the decline in economic benefits will result in a requirement to settle the liabilities obligation; and
- Provide a reliable estimate of the value of that obligation.

Provisions for long-term payables are recorded based on the most reasonable estimate of the amount

4.18 Unearned revenue

Unearned revenue is recorded on the basis of the amount of money that customers have paid in advance for one or more accounting periods for asset leasing; the difference between the selling price of the asset and the remaining value of the fixed asset in the sale and sublease transaction is a finance. Unearned revenue is allocated to expense on a straight-line basis over the amount received and the number of pre-collection periods or sublease terms for sale and sublease transactions that are finance leases.

4.19 Owner's equity

Owner's equity at the end of the accounting period reflects the equity of internal and external shareholders, recorded according to the actual capital contributed by shareholders contributing shares calculated according to the par value of issued shares.

4.20 Other revenue and income

Sales revenue is recognized when all of the following conditions are met:

- The Corporation no longer retains control over the goods as the owner or the right to control the goods;
- The Corporation no longer holds the right to manage the goods as the owner or the right to control the goods;
- The revenue can be measured reliably;
- The Corporation has or will obtain economic benefits from the sale transaction;
- The costs associated with sales transactions are identifiable

Revenue from providing services is recognized when all of the following conditions are simultaneously satisfied:

- Revenue is determined relatively reliably;
- The Corporation has or will obtain economic benefits from the service provision transaction;
- The portion of work completed at the reporting date can be determined;
- The costs incurred for the transaction and the costs to complete the service provision transaction can be determined.

Revenue from processing activities:

Revenue from processing activities of materials and goods is the actual processing amount received, excluding the value of materials and goods received for processing.

Financial income: includes interest on deposits, loans; dividends, profits from the sale of investments, exchange rate differences and other financial income. Specifically as follows:

- Interest is determined relatively reliably on the basis of deposit balance, loans are actual interest rates each period.
- Dividends distributed are recorded according to the actual amount received from the dividend payer;
- Exchange rate differences reflect actual exchange rate differences incurred during the period from foreign currency transactions and exchange rate differences incurred from revaluation of foreign currency items at the reporting date;
- Other financial income is recorded according to actual occurrence.

Other income reflects income incurred from events or transactions separate from the Corporation's normal business operations, in addition to the above revenues.

4.21 Cost of goods sold

Cost of goods sold is the capital value of products, goods, and services sold during the period, recorded according to actual occurrence in accordance with revenue. Cost of goods sold recorded increase during the period includes the provision for decline in value of inventories .

4.22 Financial expenses

Financial expenses include interest on loans, exchange rate difference losses and provisions for investment losses. Specifically as follows:

- Loan interest is recorded based on actual incurred on the loan balance and actual loan interest rate of each period.
- Exchange rate differences reflect actual exchange rate differences losses incurred during the period from transactions originating in foreign currencies;
- Provision for investment losses is made according to the regulations presented in note 4.5.

4.23 Selling expenses, general administration expenses

Selling expenses reflect actual costs incurred in the process of selling products, goods, and providing services during the accounting period, including: storage, packaging, transportation costs, etc.

General management costs reflect the general management costs of the Corporation incurred during the accounting period, including: management department salary costs; union fees, social insurance, health insurance, unemployment insurance of management staff; office materials and labor tools costs; depreciation of fixed assets used for management; land rent, business license fees; outsourced services (electricity, water, telephone charges, etc.), other cash costs (reception, conferences, etc.).

4.24 Taxes

Current income tax expense reflects the corporate income tax payable incurred in the period.

Taxable income may differ from total accounting profit before tax reported in the income statement because taxable income excludes items of income or expenses that are taxable or deductible in other years and further excludes items that are not taxable or deductible.

The determination of the Corporation's taxes is based on current tax regulations. However, these regulations change from time to time and the determination of tax obligations depends on the results of the examination by the competent tax authority.

4.25 Related parties

Parties are considered to be related to the Corporation if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Corporation and the other party are subject to the same control or the same significant influence. Related parties may be organizations or individuals, including close family members of individuals considered to be related parties.

Transactions and balances with related parties are not required to be presented in this quarterly financial statements because these statements are prepared and published together with the Corporation's quarterly financial statements.

The determination of the Corporation's tax obligations is based on current tax regulations. However, these regulations change periodically, and the determination of tax obligations depends on the results of inspections by the competent tax authority.

4.25 Related Parties

Parties are considered related parties of the Corporation if one party has the ability, directly or indirectly, to control the other party or has a significant influence on the other party in making decisions on financial and operational policies, or when the Corporation and the other party are under common control or significant common influence. Related parties may be organizations or individuals, including close family members of individuals considered related. Transactions and balances with related parties do not need to be presented in this quarter's financial report because this report is prepared and published together with the Corporation's consolidated quarterly financial report.

V . NOTES TO FINANCIAL STATEMENTS

1	Cash and cash equivalents		
		30/06/2026	01/01/2026
-	Cash	966,322,673	318,034,456
-	Cash at bank	2,402,718,971	21,312,633,241
-	Cash equivalents	28,567,634	25,539,041,096
	Total	3,397,609,278	47,169,708,793
2	Short-term financial investments		
		30/06/2026	01/01/2026
-	Other short-term investments	160,819,722,003	143,207,822,003
-	Short-term provision for held-to-maturity investments	(106,211,900,000)	(81,520,000,000)
	Total	54,607,822,003	61,687,822,003
3	Short-term receivables		
		30/06/2026	01/01/2026
3.1	Short-term receivables from customers	101,658,954,331	111,657,115,441
	Receivables from customers account for 10% or more of total	37,203,011,093	1,103,217,048
a	customer receivables		
	<i>SUMTEX INDUSTRIAL LIMITED</i>	23,465,154,183	-
	<i>TAIHAN TEXTILE CO., LTD.</i>	13,737,856,910	1,103,217,048
b	Other entities	64,455,943,238	110,553,898,393
3.2	Short-term prepayments to suppliers	29,910,879,611	6,933,067,456
3.3	Other receivables	7,815,304,657	4,698,284,507
	<i>Hai Phong Garment Joint Stock Company -</i>		
	<i>HANOSIMEX</i>	3,017,184,175	3,017,184,175
	<i>Paid in advance</i>	203,450,623	160,358,182
	<i>Term deposit interest</i>	1,198,668,089	497,945,698
	<i>Chailease International Leasing Company Limited</i>	94,093,795	145,417,681
	<i>Other receivables</i>	3,301,907,975	877,378,771
	Total	139,385,138,599	123,288,467,404
4	Inventories		
		30/06/2026	01/01/2026
-	Purchased goods in transit	-	3,818,895,317
-	Raw materials	72,161,254,332	73,371,547,157
-	Tools, instruments	-	96,181,210
-	Work in progress	12,173,183,969	8,745,657,619
-	Finished product	38,259,973,380	35,616,495,255
-	Goods	664,023,471	193,163
	Total	123,258,435,152	121,648,969,721
5	Taxes and other receivables from government (P.12)		
		30/06/2026	01/01/2026
-	Exceed Value Added Tax	130,967	130,967
-	Exceed Corporate income tax	4,159,052,917	4,159,052,917
	Total	4,159,183,884	4,159,183,884
6	Other long-term receivables		
		30/06/2026	01/01/2026
-	Long-term collaterals, deposits	3,660,619,197	3,660,619,197
-	Other long-term receivables	9,259,148,724	9,556,472,724
	Total	12,919,767,921	13,217,091,921
7	Increase and decrease of tangible fixed assets (P.13)		
8	Increase and decrease of financial leased fixed assets (P.14)		
9	Increase and decrease of intangible fixed assets (P.15)		
10	Increase, decrease investment properties		

11 Cost of basic construction in progress		
	30/06/2026	01/01/2026
- Total cost of basic construction in progress	5,297,406,772	5,676,760,256
In which: Major projects:		
+ Hanosimex multi-purpose building construction project	5,297,406,772	1,422,729,014
+ Purchase of fixed assets	-	4,254,031,242
12 Other long-term investments (P.16)		
	30/06/2026	01/01/2026
- Other long-term investments	24,000,000,000	24,000,000,000
Total	24,000,000,000	24,000,000,000
Details of long-term investments		
<i>Lien Phuong Textile and Garment Joint Stock Company</i>	<i>18,000,000,000</i>	<i>18,000,000,000</i>
<i>Vietnam Textile and Garment Raw Materials Production and Trading Joint Stock Company</i>	<i>6,000,000,000</i>	<i>6,000,000,000</i>
13 Long-term prepaid expenses		
	30/06/2026	01/01/2026
- Other long-term prepaid expenses	66,205,189,098	67,387,292,343
Total	66,205,189,098	67,387,292,343
In which:		
<i>Infrastructure and machinery rental costs according to Contract No. 0311DHSD/HDMB dated February 23, 2011</i>	<i>-</i>	<i>1,087,500,000</i>
<i>Infrastructure lease and land sublease under Contract No. 0112/2015/HDTLD-HN dated December 1, 2015</i>	<i>54,159,080,077</i>	<i>55,053,040,141</i>
<i>Repair and leasing costs for factories in Bac Ninh</i>	<i>-</i>	<i>120,421,448</i>
<i>Land clearance costs for Nghi Loc garment factory project</i>	<i>2,895,898,567</i>	<i>2,930,169,553</i>
<i>Land clearance costs for Nam Dan garment factory project</i>	<i>4,719,470,427</i>	<i>4,788,704,709</i>
<i>Cost of tools used + others</i>	<i>4,430,740,027</i>	<i>3,407,456,492</i>
14 Short-term supplier payables		
	30/06/2026	01/01/2026
- Short-term supplier payables	62,158,884,029	43,896,006,584
Supplier payables account for 10% or more of total payables	32,442,011,776	21,202,896,889
<i>Vietnam Textile and Garment Group</i>	<i>32,442,011,776</i>	<i>21,202,896,889</i>
Other entities	29,716,872,253	22,693,109,695
	-	-
15 Dividend payables		
	30/06/2026	01/01/2026
- Dividend payables	3,080,309,010	3,080,309,010
Total	3,080,309,010	3,080,309,010
16 Taxes and other payables to government (P.12)		
- Short term	30/06/2026	01/01/2026
+ VAT	1,701,971,708	926,530,470
+ PIT	22,032,178	35,890,886
- Property taxes and land rent	-	-
- Other fees, charges and payments	-	-
Total	1,724,003,886	962,421,356
17 Short-term expenses payable		
	30/06/2026	01/01/2026

-	Other expenses payable	3,908,837,564	3,665,868,851
	Total	3,908,837,564	3,665,868,851
	In which:		
	<i>Short-term expenses payable: interest</i>	<i>244,033,541</i>	<i>322,372,326</i>
	<i>Brokerage commission payable</i>	<i>2,034,957,632</i>	<i>1,438,051,514</i>
	<i>Other short-term expenses payables</i>	<i>1,629,846,391</i>	<i>1,905,445,011</i>
18	Other short-term payables		
		30/06/2026	01/01/2026
-	Excess assets awaiting resolution	-	-
-	Union fees	972,723,729	978,541,003
-	Social insurance	125,986,890	-
-	Health insurance	26,626,217	-
-	Unemployment insurance	7,795,704	-
-	Received collaterals, deposits	71,532,000	-
-	Other payables	299,175,089	295,513,665
	Total	1,503,839,629	1,274,054,668
19	Unearned revenue		
-	Short term	383,708,250	2,110,328,854
+	Unearned revenue	383,708,250	2,110,328,854
-	Long term	25,689,600,000	-
+	Unearned revenue	25,689,600,000	-
	Total	26,073,308,250	2,110,328,854
20	Short-term loans and liabilities (P.17)		
		30/06/2026	01/01/2026
-	Short-term loans	217,590,558,695	259,691,189,226
-	Financial leases	1,270,266,181	1,385,744,940
	Total	218,860,824,876	261,076,934,166
21	Long-term loans and liabilities (P.17)		
		30/06/2026	01/01/2026
a	Long-term loans		
-	Bank loans	286,163,867,094	306,780,984,168
b	Long-term liabilities		
-	Financial leases	-	577,393,711
	Total	286,163,867,094	307,358,377,879
22	Owner's equity		
a	Equity Fluctuation Comparison Table (P.18)		
b	Contributed capital details		
		30/06/2026	01/01/2026
-	Government capital	118,026,000,000	118,026,000,000
+	Budget capital	118,026,000,000	118,026,000,000
-	Contributed capital of other entities	86,974,000,000	86,974,000,000
	Total	205,000,000,000	205,000,000,000
c	Capital transactions with owners and distribution of dividends and profits		
-	Contributed capital		
+	At the beginning of 2026	205,000,000,000	205,000,000,000
+	Increase during 2026	-	-
+	Decrease during 2026	-	-
+	At the end of 2026	205,000,000,000	205,000,000,000
-	Dividends, distributed profits	-	-
d	Dividends		

<i>e</i>	Shares		
-	Number of shares registered for issuance	20,500,000	20,500,000
-	Number of shares sold to the public	20,500,000	20,500,000
+	Common stock	20,500,000	20,500,000
+	Preferred stock	-	-
-	Number of outstanding shares	20,500,000	20,500,000
+	Common stock	20,500,000	20,500,000
+	Preferred stock	-	-
*	Outstanding share par value	10,000	10,000
<i>f</i>	Funds		
-	Development and investment fund	87,858,258,370	87,858,258,370
-	Other equity funds	2,537,523,184	2,537,523,184
-	Other equity of owners	136,932,000,000	136,932,000,000

TAXES AND OTHER PAYMENTS TO THE GOVERNMENTS

From 01/01/2026 to 30/06/2026

Item	Code	Amount payable at the beginning of the period	Amount payable during the period	Amount paid during the period	Amount payable at the end of the period
I. Tax	10	(3,196,762,528)	17,620,654,174	16,859,071,644	(2,435,179,998)
1. VAT on domestic sales	11	926,399,503	8,272,683,136	7,497,241,898	1,701,840,741
2. VAT on imported goods	12		6,989,070,828	6,989,070,828	
3. Excise tax	13				
4. Import and export tax	14		50,247,864	50,247,864	
5. Corporate income tax	15	(4,159,052,917)	-	-	(4,159,052,917)
6. Personal income tax	16	35,890,886	335,356,421	349,215,129	22,032,178
7. Resource tax	17		18,822,705	18,822,705	
8. Land tax	18				
9. Land rent	19		1,854,747,725	1,854,747,725	
10. Other taxes	20		99,725,495	99,725,495	
II. Other payables	30		14,000,000	14,000,000	
1. Surcharges	31				
2. Fees and charges	32		14,000,000	14,000,000	
3. Other payables	33				
Total	40	(3,196,762,528)	17,634,654,174	16,873,071,644	(2,435,179,998)

INCREASE AND DECREASE IN TANGIBLE FIXED ASSETS

Item	House, building	Machinery and equipment	Means of transport, transmission	Management equipment	Total
1. Cost of tangible fixed assets					
Balance at 01/01/2026	477,186,495,095	607,333,292,337	16,256,306,998	2,831,892,515	1,103,607,986,945
Increase in period	-	32,990,447,133	1,332,279,535	-	34,322,726,668
- Purchase during the period	-	4,675,245,185	1,332,279,535	-	6,007,524,720
- Completed basic construction investment	-	28,315,201,948	-	-	28,315,201,948
Decrease in period	-	14,753,685,288	-	124,740,000	14,878,425,288
- Liquidation, sale	-	14,753,685,288	-	124,740,000	14,878,425,288
Balance at 30/06/2026	477,186,495,095	625,570,054,182	17,588,586,533	2,707,152,515	1,123,052,288,325
2. Accumulated depreciation					
Balance at 01/01/2026	183,719,612,017	444,438,829,662	14,989,053,198	2,268,960,372	645,416,455,249
Increase in period	8,213,821,997	18,712,265,671	462,985,291	93,520,495	27,482,593,454
- Depreciation during the period	8,213,821,997	18,712,265,671	462,985,291	93,520,495	27,482,593,454
Decrease in period	-	13,773,104,279	-	124,740,000	13,897,844,279
- Liquidation, sale	-	13,773,104,279	-	124,740,000	13,897,844,279
Balance at 30/06/2026	191,933,434,014	449,377,991,054	15,452,038,489	2,237,740,867	659,001,204,424
3. Residual value of tangible fixed assets					
- As of 01/01/2026	293,466,883,078	162,894,462,675	1,267,253,800	562,932,143	458,191,531,696
- As of 30/06/2026	285,253,061,081	176,192,063,128	2,136,548,044	469,411,648	464,051,083,901

INCREASE AND DECREASE IN FINANCIAL LEASE FIXED ASSETS

Item	House, building	Machinery and equipment	Means of transport, transmission	Management equipment	Total
1. Cost of financial lease fixed assets					
Balance at 01/01/2026	-	6,014,517,953	-	-	6,014,517,953
Increase in period	-	-	-	-	-
- Financial lease	-	-	-	-	-
- Transfer from tangible fixed assets	-	-	-	-	-
Decrease in period	-	-	-	-	-
- Liquidation, sale	-	-	-	-	-
- Transfer to tangible fixed assets	-	-	-	-	-
Balance at 30/06/2026	-	6,014,517,953	-	-	6,014,517,953
2. Accumulated depreciation					
Balance at 01/01/2026	-	1,277,835,466	-	-	1,277,835,466
Increase in period	-	280,500,471	-	-	280,500,471
- Depreciation during the period	-	280,500,471	-	-	280,500,471
Decrease in period	-	-	-	-	-
- Liquidation, sale	-	-	-	-	-
- Transfer to tangible fixed assets	-	-	-	-	-
Balance at 30/06/2026	-	1,558,335,937	-	-	1,558,335,937
3. Residual value of financial lease fixed assets					
- As of 01/01/2026	-	4,736,682,487	-	-	4,736,682,487
- As of 30/06/2026	-	4,456,182,016	-	-	4,456,182,016

INCREASE AND DECREASE IN INTANGIBLE FIXED ASSETS

Item	Computer software	Land use rights	Copyright, patent	Goodwill	Total
<i>1. Cost of intangible fixed assets</i>					
Balance at 01/01/2026	161,564,443	-	-	-	161,564,443
Increase in period					
Decrease in period					
Balance at 30/06/2026	161,564,443	-	-	-	161,564,443
<i>2. Accumulated depreciation</i>					
Balance at 01/01/2026	161,564,443	-	-	-	161,564,443
Increase in period					
Decrease in period					
Balance at 30/06/2026	161,564,443	-	-	-	161,564,443
<i>3. Residual value of intangible fixed assets</i>					
- As of 01/01/2026	-	-	-	-	-
- As of 30/06/2026	-	-	-	-	-

NOTES OF FINANCIAL INVESTMENTS

Investments in equity of other entities

	30/06/2026			01/01/2026		
	Cost	Provision	Fair value	Cost	Provision	Fair value
- Investment in subsidiaries	44,746,554,966	(15,922,172,884)	28,824,382,082	44,746,554,966	(16,062,346,683)	28,684,208,283
- Investment in joint ventures and associates	585,750,000	(585,750,000)	-	585,750,000	(585,750,000)	-
- Investment in other entities	24,000,000,000	(11,366,207,275)	12,633,792,725	24,000,000,000	(12,522,636,696)	11,477,363,304
Total	69,332,304,966	(27,874,130,159)	41,458,174,807	69,332,304,966	(29,170,733,379)	40,161,571,587

Details of the Corporation's investments in subsidiaries as at 30/06/2026 are as follows:

Subsidiaries' name	Ownership ratio (%)	Voting rights ratio (%)	Benefit ratio (%)	Charter capital (VND)	Cost (VND)	Provision (VND)	Fair value (VND)
Hai Phong Commercial Joint Stock Company - Hanosimex	51.07%	51.07%	51.07%	10,000,000,000	5,107,360,406	-	5,107,360,406
Hai Phong Garment Joint Stock Company - Hanosimex	60.21%	60.21%	60.21%	2,500,000,000	1,250,000,000	(1,250,000,000)	-
Hanosimex Fashion Joint Stock Company	65.00%	65.00%	65.00%	9,000,000,000	5,850,000,000	-	5,850,000,000
Hanosimex Ha Dong Textile Joint Stock Company	53.23%	53.23%	53.23%	19,500,000,000	13,039,194,560	-	13,039,194,560
Hanosimex Knitting Joint Stock Company	51.32%	51.32%	51.32%	38,000,000,000	19,500,000,000	(14,672,172,884)	4,827,827,116
Total				79,000,000,000	44,746,554,966	(15,922,172,884)	28,824,382,082

Details of investments in joint ventures and associates as of 30/06/2026 are as follows:

Joint ventures and associates' name	Ownership ratio (%)	Voting rights ratio (%)	Benefit ratio (%)	Charter capital (VND)	Cost (VND)	Provision (VND)	Fair value (VND)
Associates							
Coffee Indochina Joint Stock Company	33.40%	33.40%	33.40%	1,544,010,000	585,750,000	(585,750,000)	-
Total				1,544,010,000	585,750,000	(585,750,000)	-

Details of investments in other entities as at 30/06/2026 are as follows:

	30/06/2026			Unit: VND 01/01/2026		
	Quantity	Cost	Provision	Quantity	Cost	Fair value
Other investments	2,688,000	24,000,000,000	(11,366,207,275)	2,688,000	24,000,000,000	11,477,363,304
(Details of each investment account for 10% of the total value of investments)						
Lien Phuong Textile and Garment Joint Stock Company	2,088,000	18,000,000,000	(6,884,004,447)	2,088,000	18,000,000,000	9,959,000,142
Vietnam Textile Materials Production and Trading Joint Stock Company	600,000	6,000,000,000	(4,482,202,828)	600,000	6,000,000,000	1,518,363,162
Total	2,688,000	24,000,000,000	(11,366,207,275)	2,688,000	24,000,000,000	11,477,363,304

DETAILED NOTES OF LOANS

Loans	01/01/2026			During the year			30/06/2026	
	Value	Ability to pay	Increase	Decrease	Value	Ability to pay	VND	VND
Short-term loans								
- Short-term loans (VND)								
Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Exchange Branch	261,076,934,166	261,076,934,166	295,272,594,199	337,488,703,489	218,860,824,876	218,860,824,876		
Orient Commercial Bank - Hanoi Branch - Trang An Transaction Office	56,586,429,570	56,586,429,570	123,473,340,648	96,647,031,856	83,412,738,362	83,412,738,362		
	13,964,051,283	13,964,051,283	-	13,964,051,283	-	-		
- Short-term loans (USD)								
Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Exchange Branch	151,204,357,809	151,204,357,809	151,418,828,531	201,804,340,510	100,818,845,830	100,818,845,830		
- Long-term loans due (VND)								
Joint Stock Commercial Bank for Investment and Development of Vietnam - Nghe An Branch (VND)	12,356,091,325	12,356,091,325	5,500,000,000	11,620,000,000	6,236,091,325	6,236,091,325		
Chailease International Leasing Company - Hanoi Branch	1,385,744,940	1,385,744,940	577,393,711	692,872,470	1,270,266,181	1,270,266,181		
Northern Textile and Garment Corporation - Vinatex			1,250,000,000	-	1,250,000,000	1,250,000,000		
- Long-term loans due (USD)								
Joint Stock Commercial Bank for Investment and Development of Vietnam - Nghe An Branch (USD)	17,936,360,000	17,936,360,000	8,950,500,000	9,012,380,000	17,874,480,000	17,874,480,000		
Vietnam Textile and Garment Group (re-borrowed from Asian Development Bank - ADB)	7,643,899,239	7,643,899,239	4,102,531,309	3,748,027,370	7,998,403,178	7,998,403,178		
Long-term loans and financial leases liabilities								
Joint Stock Commercial Bank for Investment and Development of Vietnam - Nghe An Branch (VND)	307,358,377,879	307,358,377,879	350,427,676	21,544,938,461	286,163,867,094	286,163,867,094		
Joint Stock Commercial Bank for Investment and Development of Vietnam - Nghe An Branch (USD)	31,290,975,852	31,290,975,852	-	5,500,000,000	25,790,975,852	25,790,975,852		
Vietnam Textile and Garment Group (re-borrowed from Asian Development Bank - ADB)	31,366,389,705	31,366,389,705	39,747,116	9,085,200,388	22,320,936,433	22,320,936,433		
Northern Textile and Garment Corporation Limited - Vinatex	210,123,618,611	210,123,618,611	310,680,560	5,132,344,362	205,301,954,809	205,301,954,809		
Chailease International Leasing Company - Hanoi Branch	34,000,000,000	34,000,000,000	-	1,250,000,000	32,750,000,000	32,750,000,000		
	577,393,711	577,393,711	-	577,393,711	-	-		
	568,435,312,045	568,435,312,045	295,623,021,875	359,033,641,950	505,024,691,970	505,024,691,970		

EQUITY FLUCTUATION COMPARISON TABLE

Item	Contributed capital	Development and investment fund	Other equity of owners	Other equity funds	Undistributed profit after tax	Total
	1	2	3	4	5	6
Balance at 01/01/2025	205,000,000,000	87,858,258,370	136,932,000,000	2,537,523,184	(159,627,161,192)	272,700,620,362
- Profit in 2025					4,356,324,424	4,356,324,424
Balance at 31/12/2025	205,000,000,000	87,858,258,370	136,932,000,000	2,537,523,184	(155,270,836,768)	277,056,944,786
Balance at 01/01/2026	205,000,000,000	87,858,258,370	136,932,000,000	2,537,523,184	(155,270,836,768)	277,056,944,786
- Profit in 2026					10,903,850,636	10,903,850,636
Balance at 30/06/2026	205,000,000,000	87,858,258,370	136,932,000,000	2,537,523,184	(144,366,986,132)	287,960,795,422

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT

23	Total revenues from sales and services rendered	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
		482,931,973,280	431,899,340,708
	In which:		
-	Revenue from sales of finished products and goods	464,616,341,527	410,783,428,062
-	Revenue from service, other revenue	18,315,631,753	21,115,912,646
24	Revenue deductions	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
		-	569,083,359
	In which:		
-	Returned goods	-	569,083,359
25	Net revenues from sales and services rendered	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
-	Net revenue from sales of finished products and goods	464,616,341,527	410,214,344,703
-	Net revenue from service, other revenue	18,315,631,753	21,115,912,646
	Total	482,931,973,280	431,330,257,349
26	Cost of goods sold	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
-	Cost of goods and finished products sold	406,226,045,038	372,167,519,418
-	Cost of services rendered, other cost of goods sold	12,888,144,836	15,300,664,722
-	Provision for (Reversal of) decline in value of inventories	(1,393,604,937)	-
	Total	417,720,584,937	387,468,184,140
27	Financial income	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
-	Deposits and loans interest	2,246,666,535	3,191,697,048
-	Dividends are profits distributed in cash or non-monetary assets.	2,076,090,000	2,368,590,000
-	Exchange rate difference gain	2,953,921,175	2,927,353,123
	Total	7,276,677,710	8,487,640,171
28	Financial expenses	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
-	Loans interest	13,125,384,219	13,608,748,334
-	Exchange rate difference loss	670,893,485	11,467,100,433

Provision for impairment of trading securities and		
- provision for investment losses in other entities.	23,395,296,780	238,759,006
Total	37,191,574,484	25,314,607,773

29 Current corporate income tax expense

From 01/01/2026 to 30/06/2026

From 01/01/2025 to 30/06/2025

Adjust corporate income tax expense of previous years		
- into current income tax expense of current year	-	5,863,760
Total current corporate income tax expense	-	5,863,760

30 Operating expenses by factor

From 01/01/2026 to 30/06/2026

From 01/01/2025 to 30/06/2025

- Cost of raw materials	234,135,275,362	226,381,577,512
- Labor costs	101,261,370,359	87,638,218,330
- Fixed asset depreciation costs	27,763,093,925	27,023,020,891
- Outsourcing service costs	47,145,820,779	44,296,230,066
- Other expenses in cash	16,665,489,289	14,355,110,553
Total	426,971,049,714	399,694,157,352

Prepared by

Chief accountant

Approved, July 28, 2026

Legal representative






Nguyen Thi Phuong

Nguyen Thi Thu Thao

Nguyen Tri Son

T.C.P.