



MB Securities Joint Stock Company

Interim Financial Statements
for the six-month period ended 30 June 2026



MB Securities Joint Stock Company
Corporate Information

**Securities Business
Operation License No.**

116/GP-UBCK	9 December 2013
112/GPDC-UBCK	18 November 2022
21/GPDC-UBCK	4 April 2024
75/GPDC-UBCK	14 October 2024
01/GPDC-UBCK	3 January 2025
116/GPDC-UBCK	24 October 2025
127/GPDC-UBCK	27 November 2025
25/GPDC-UBCK	9 February 2026
43/GPDC-UBCK	8 April 2026
63/GPDC-UBCK	1 June 2026

The Securities Business Operation License was issued by the State Securities Commission. The Securities Business Operation License of the Company has been amended several times, and the most recent of which was issued by Securities Business Operation License No. 63/GPDC-UBCK dated 1 June 2026.

**Enterprise Registration
Certificate No.**

0106393583 9 December 2013

The Enterprise Registration Certificate was issued by Hanoi Department of Planning and Investment, currently the Business Registration and Corporate Finance Office under the Hanoi Department of Finance.

The 12th amended Enterprise Registration Certificate was issued by the Business Registration and Corporate Finance Office under the Hanoi Department of Finance on 8 June 2026.

Board of Directors

Mr. Phan Phuong Anh	Chairman (from 26 March 2026)
Mr. Le Viet Hai	Chairman (until 26 March 2026)
Mr. Phan Phuong Anh	Vice Chairman (until 26 March 2026)
Mr. Pham The Anh	Independent Member
Ms. Nguyen Minh Hang	Member
Mr. Pham Xuan Thanh	Member

Board of Supervision

Ms. Pham Thi Hoa	Head of the Board
Ms. Vu Thi Huong	Member
Ms. Le Thu Trang	Member

MB Securities Joint Stock Company
Corporate Information
(continued)

Board of Management	Mr. Hoang Ha	Chief Executive Officer <i>(from 26 March 2026)</i>
	Mr. Phan Phuong Anh	Chief Executive Officer <i>(until 26 March 2026)</i>
	Ms. Phung Thi Thanh Ha	Deputy Chief Executive Officer
	Mr. Le Thanh Nam	Deputy Chief Executive Officer
	Ms. Pham Thi Kim Ngan	Deputy Chief Executive Officer
Legal Representative	Mr. Phan Phuong Anh	Chairman
Registered Office	Area 1 – 7th and 8th Floors, MB Building No. 21 Cat Linh, O Cho Dua Ward Hanoi, Vietnam	
Auditor	KPMG Limited Vietnam	

MB Securities Joint Stock Company

Statement of the Company's Management

The Management of MB Securities Joint Stock Company ("the Company") presents this statement and the accompanying interim financial statements of the Company for the six-month period ended 30 June 2026.

The Company's Management is responsible for the preparation and fair presentation of the financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises, Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") of the Ministry of Finance on accounting guidance applicable to securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance on amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210 and the relevant statutory requirements applicable to interim financial reporting. In the opinion of the Company's Management:

- The interim financial statements set out on pages 6 to 81 give a true and fair view of the financial position of the Company as at 30 June 2026, and of its results of operations and cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises, Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") of the Ministry of Finance on accounting guidance applicable to securities companies, Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance on amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210 and the relevant statutory requirements applicable to interim financial reporting; and
- at the date of this financial statement, there are no reasons for the Management to believe that the Company will not be able to pay its debts as and when they fall due.

The Company's Management has, on the date of this financial statement, authorised the accompanying interim financial statements for issue.

On behalf of the Management



Phan Phương Anh
Chairman

Hanoi, 27 July 2026



KPMG Limited
46th Floor, Keangnam Landmark 72,
Pham Hung Street, Yen Hoa Ward,
Hanoi, Vietnam
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INTERIM FINANCIAL STATEMENTS REVIEW REPORT

To the Shareholders MB Securities Joint Stock Company

We have reviewed the accompanying interim financial statements of MB Securities Joint Stock Company ("the Company"), which comprise the statement of financial position as at 30 June 2026, the statements of income, cash flows and changes in equity for the six-month period then ended and the explanatory notes thereto which were authorised for issue by the Company's Management on 27 July 2026, as set out on pages 6 to 81.

Management's responsibility

The Company's Management is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises, Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") of the Ministry of Finance on accounting guidance applicable to securities companies, Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance on amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210 and the relevant statutory requirements applicable to interim financial reporting, and for such internal control as the Management determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review engagements 2410 - *Review of interim financial information performed by the independent auditor of the entity*.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the financial position of MB Securities Joint Stock Company as at 30 June 2026 and of its results of operations and its cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises, Circular No. 210/2014/TT-BTC dated 30 December 2014 of the Ministry of Finance on accounting guidance applicable to securities companies, Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance on amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210 and the relevant statutory requirements applicable to interim financial reporting.

KPMG Limited

Vietnam

Review Report No. 26-02-00170-26-1



Dam Xuan Lam
Practicing Auditor Registration
Certificate No. 0861-2023-007-1
Deputy General Director

Hanoi, 27 July 2026

Le Nhat Vuong
Practicing Auditor Registration
Certificate No. 3849-2022-007-1

MB Securities Joint Stock Company
Statement of financial position as at 30 June 2026

Form B01a - CTCK
*(Issued under Circular No. 334/2016/TT-BTC
dated 27 December 2016 of the Ministry of Finance)*

	Code	Note	30/6/2026 VND	31/12/2025 VND
ASSETS				
A. CURRENT ASSETS				
(100 = 110 + 130)	100		32,933,203,856,351	30,570,217,920,387
I. Financial assets	110		32,927,897,958,263	30,551,105,307,265
1. Cash and cash equivalents	111	9	3,499,341,587,087	2,431,266,116,691
1.1. <i>Cash</i>	111.1		3,499,341,587,087	2,431,266,116,691
2. Financial assets measured at fair value through profit or loss ("FVTPL")	112	11(a)	3,024,369,730,910	3,104,483,142,733
3. Held-to-maturity investments ("HTM")	113	11(b)	4,486,156,381,491	6,714,472,421,784
4. Loans	114	11(c)	16,828,053,547,020	15,040,584,813,320
5. Available-for-sale financial assets	115	11(d)	4,791,250,212,991	3,092,748,059,694
6. Allowance for impairment of financial assets and collaterals	116	11(f)	(27,440,878,619)	(27,440,878,619)
7. Accounts receivable	117	12	283,359,388,855	174,798,590,958
7.2 Receivables and accrued dividends, interest from financial assets	117.2	12	283,359,388,855	174,798,590,958
7.2.1 <i>Receivables from due dividend and interest income, held-to-maturity investments</i>	117.3	12	96,538,423,958	29,767,353,266
7.2.2 <i>Accruals for undue dividend and interest income</i>	117.4	12	186,820,964,897	145,031,237,692
8. Prepayments to suppliers	118	13	12,278,835,856	11,044,645,844
9. Receivables from services provided by the Company	119	14	33,078,288,257	9,014,015,780
12. Other receivables	122	15	6,229,459,199	7,920,148,920
13. Allowance for impairment of receivables	129	16	(8,778,594,784)	(7,785,769,840)
II. Other current assets	130		5,305,898,088	19,112,613,122
1. Advances	131		200,428,870	81,881,673
2. Office equipment, tools and supplies	132		306,990,886	228,436,886
3. Short-term prepaid expenses	133	17	4,458,963,892	3,454,012,871
4. Short-term deposits, collaterals and pledges	134	18(a)	90,000,000	15,090,000,000
6. Taxes and others receivable from State Treasury	136	29	-	17,529,222
7. Other current assets	137		249,514,440	240,752,470

The accompanying notes are an integral part of these interim financial statements

MB Securities Joint Stock Company
Statement of financial position as at 30 June 2026 (continued)

Form B01a - CTCK
*(Issued under Circular No. 334/2016/TT-BTC
dated 27 December 2016 of the Ministry of Finance)*

	Code	Note	30/6/2026 VND	31/12/2025 VND
B. LONG-TERM ASSETS (200 = 210+ 220 + 250)	200		1,222,193,490,498	206,112,065,455
I. Long-term financial assets	210		1,022,000,000,000	-
2. Investments	212		1,022,000,000,000	-
2.1 Held-to-maturity investments	212.1	11(b)	1,022,000,000,000	-
II. Fixed assets	220		102,881,077,444	117,056,997,413
1. Tangible fixed assets	221	19	85,435,006,135	98,351,829,368
- Cost	222		309,790,417,071	305,896,987,831
- Accumulated depreciation	223a		(224,355,410,936)	(207,545,158,463)
3. Intangible fixed assets	227	20	17,446,071,309	18,705,168,045
- Cost	228		111,295,412,169	105,827,937,576
- Accumulated amortisation	229a		(93,849,340,860)	(87,122,769,531)
V. Other long-term assets	250		97,312,413,054	89,055,068,042
1. Long-term deposits, collaterals and pledges	251	18(b)	2,655,100,617	2,494,566,867
2. Long-term prepaid expenses	252	22	58,578,370,730	54,244,781,580
3. Deferred tax assets	253	22	5,877,621,058	2,124,489,351
4. Deposits at Payment Support Fund	254	23	20,000,000,000	20,000,000,000
5. Other long-term assets	255	24	10,201,320,649	10,191,230,244
TOTAL ASSETS (270 = 100 + 200)	270		34,155,397,346,849	30,776,329,985,842

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MB Securities Joint Stock Company
Statement of financial position as at 30 June 2026 (continued)

Form B01a - CTCK
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	Code	Note	30/6/2026 VND	31/12/2025 VND
C. LIABILITIES (300 = 310 + 340)	300		22,213,738,431,983	22,781,531,321,125
I. Current liabilities	310		19,982,161,908,924	21,219,949,764,436
1. Short-term borrowings and finance lease liabilities	311	25	15,354,612,523,262	17,730,048,954,174
1.1 <i>Short-term borrowings</i>	312		15,354,612,523,262	17,730,048,954,174
4. Short-term bonds issued	315	32	299,929,377,721	-
6. Payables for securities trading activities	318	26	14,392,515,408	43,904,051,447
8. Accounts payable to suppliers - short-term	320	27	6,646,820,227	12,460,795,794
9. Advances from customers - short-term	321	28	3,876,219,302,000	2,873,167,402,000
10. Taxes and other payables to the State Treasury	322	29	110,193,759,751	184,887,419,422
11. Payables to employees	323		3,417,624,252	5,974,991,485
12. Employees' benefits payable	324		5,663,788,397	2,670,138,711
13. Accrued expenses - short-term	325	30	204,399,317,465	292,859,664,996
15. Unearned revenue - short-term	327		4,292,730,325	3,376,203,379
17. Other short-term payables	329	31	10,377,964,281	9,649,593,267
19. Bonus and welfare fund	331		92,016,185,835	60,950,549,761
II. Long-term liabilities	340		2,231,576,523,059	1,561,581,556,689
4. Long-term bonds issued	346	32	2,231,576,523,059	1,561,581,556,689
D. EQUITY (400 = 410)	400		11,941,658,914,866	7,994,798,664,717
I. Owner's equity	410		11,941,658,914,866	7,994,798,664,717
1. Capital	411	33	10,172,650,689,673	6,750,284,049,673
1.1 <i>Contributed capital</i>	411.1		10,009,634,510,000	6,587,267,870,000
a. <i>Ordinary shares with voting rights</i>	411.1a		10,009,634,510,000	6,587,267,870,000
1.2 <i>Share premium</i>	411.2		163,759,790,000	163,759,790,000
1.5 <i>Treasury shares</i>	411.5		(743,610,327)	(743,610,327)
5. Financial and operational risk reserve	415		24,516,764,528	24,516,764,528
6. Other equity funds	416		1,625,982,305	1,625,982,305
7. Retained profits	417		1,742,865,478,360	1,218,371,868,211
7.1 <i>Realised profit after tax</i>	417.1		1,751,281,419,057	1,214,775,282,087
7.2 <i>Unrealised (loss)/profit</i>	417.2		(8,415,940,697)	3,596,586,124
TOTAL LIABILITIES AND EQUITY (440 = 300 + 400)	440		34,155,397,346,849	30,776,329,985,842

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MB Securities Joint Stock Company
Statement of financial position as at 30 June 2026 (continued)

Form B01a - CTCK
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OFF-BALANCE SHEET ITEMS

	Code	Note	30/6/2026 VND	31/12/2025 VND
A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER COMMITMENTS				
2. Valuable papers held on behalf (VND)	002	34(a)	9,883,660,000	9,883,660,000
4. Bad debts written off (VND)	004	34(b)	521,771,941,574	522,022,219,440
5. Foreign currencies	005	34(c)		
USD			88	88
JPY			780	780
6. Shares in circulation (share)	006	33(b)	1,000,933,410	658,696,746
7. Treasury shares (share)	007	33(b)	30,041	30,041
8. Financial assets of the Company listed/registered for trading at Vietnam Securities Depository and Clearing Corporation ("VSDC")	008	34(d)	6,624,701,310,000	3,339,338,270,000
10. Financial assets awaiting settlement (VND)	010		-	820,000,000
12. Financial assets of the Company not yet custodied at VSDC (VND)	012	34(e)	60,545,580,000	60,545,580,000
14. Warrants (Quantity)	014		-	13,972,900
B. ASSETS AND PAYABLES ON ASSETS MANAGED UNDER COMMITMENTS WITH CUSTOMERS				
1. Financial assets of investors listed/ registered for trading at VSDC	021	34(f)	65,247,572,470,000	65,082,428,340,000
a. <i>Freely transferred and traded financial assets</i>	021.1		35,751,041,950,000	36,884,301,110,000
b. <i>Financial assets restricted for transfers</i>	021.2		2,134,998,030,000	3,287,799,480,000
c. <i>Pledged financial assets</i>	021.3		22,923,753,410,000	20,635,836,200,000
d. <i>Blocked financial assets</i>	021.4		3,951,539,420,000	3,571,263,730,000
e. <i>Financial assets awaiting settlement</i>	021.5		486,239,660,000	703,227,820,000
2. Financial assets of investors custodied at VSDC but not yet traded	022	34(g)	574,404,000,000	1,606,396,000,000
a. <i>Freely transferred financial assets deposited at VSDC but not yet traded</i>	022.1		470,404,320,000	102,120,490,000
b. <i>Financial assets of investors custodied at VSDC but not yet traded and restricted for transfers</i>	022.2		103,999,680,000	1,504,275,510,000
3. Financial assets awaiting settlement of investors	023	34(h)	709,850,790,000	638,258,820,000

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MB Securities Joint Stock Company
Statement of financial position as at 30 June 2026 (continued)

Form B01a - CTCK

(Issued under Circular No. 334/2016/TT-BTC
dated 27 December 2016 of the Ministry of Finance)

	Code	Note	30/6/2026 VND	31/12/2025 VND
5. Financial assets of investors not yet custodied at VSDC	024.b	34(i)	753,160,000	855,440,000
7. Deposits of customers	026		3,853,459,711,351	4,632,778,248,863
7.1. Deposits of investors for securities transactions managed by the Company	027	34(j)	3,477,598,526,416	4,249,811,256,637
7.1.a Margin deposits of investors at VSDC	027.1	34(j)	173,102,022,020	182,797,580,852
7.2 Collective deposits for securities transactions for customers	028	34(j)	201,183,361,932	101,605,089,728
7.4. Deposits from securities issuers	030	34(k)	1,575,800,983	98,564,321,646
8. Payables of investors on deposits for securities transactions managed by the Company	031	34(l)	3,851,883,910,368	4,534,213,927,217
8.1. Payables of domestic investors on deposits for securities transactions managed by the Company	031.1		3,806,689,978,345	4,485,760,517,620
8.2. Payables of foreign investors on deposits for securities transactions managed by the Company	031.2		45,193,932,023	48,453,409,597
9. Payables of securities issuers	032	34(m)	1,450,282,701	98,438,803,364
12. Payables on dividends, principals and interest of bonds	035	34(n)	125,518,282	125,518,282

27 July 2026

Prepared by:

Reviewed by:

Approved by:

Ta Duy Chung
General Accountant

Nguyen Van Hoc
Chief Accountant

Pham Thi Kim Ngan
Deputy Chief Executive Officer



Phan Phuong Anh
Chairman

The accompanying notes are an integral part of these interim financial statements

MB Securities Joint Stock Company**Statement of income for the six-month period ended 30 June 2026****Form B02a - CTCK***(Issued under Circular No. 334/2016/TT-BTC dated 27 December 2016 of the Ministry of Finance)*

	Code	Note	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
I. OPERATING REVENUE				
1.1. Gains from financial assets measured at fair value through profit or loss FVTPL	01		471,497,430,162	299,468,777,315
a. Gains from sales of financial assets at FVTPL	01.1	35	493,644,939,720	286,541,799,654
b. Upward revaluation differences of financial assets at FVTPL	01.2	37	(4,100,997,973)	(9,125,927,304)
c. Dividends, interest from financial assets at FVTPL	01.3		-	16,221,948,800
d. Downward revaluation differences of warrants	01.4	37	(18,046,511,585)	5,830,956,165
1.2. Gains from held-to-maturity investments	02	38(a)	243,076,465,356	144,748,005,201
1.3. Income from loans and receivables	03	38(b)	904,774,719,372	585,952,318,886
1.4. Gains from available-for-sale financial assets	04	38(c)	102,303,847,147	61,374,231,596
1.6. Revenue from securities brokerage service	06	39	404,953,212,278	325,368,498,290
1.7. Revenue from securities underwriting and issuance agency services	07		817,947	-
1.9. Revenue from securities custody service	09		21,514,369,376	16,632,395,528
1.10. Revenue from financial consulting services	10	40	16,237,272,727	5,244,281,600
1.11. Other operating revenue	11	41	50,983,450,234	22,427,036,481
Total operating revenue	20		2,215,341,584,599	1,461,215,544,897
II. OPERATING EXPENSES				
2.1. Losses from financial assets at FVTPL	21		363,938,973,585	160,635,465,446
a. Losses from sales of financial assets at FVTPL	21.1	36	367,592,818,782	129,049,179,745
b. Downward revaluation differences of financial assets at FVTPL	21.2	37	(2,671,036,130)	28,829,568,919
c. Transaction costs of financial assets at FVTPL	21.3		2,728,005,833	2,144,237,810
d. Upward revaluation differences of warrants	21.4		(3,710,814,900)	612,478,972
2.3. Loss and recognition of valuation difference at fair value of available-for-sale financial assets upon reclassification	23		-	1,870,990,727
2.4. Addition/(reversal) of allowance for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans	24	42	477,824,944	(77,357,664,986)
2.6. Expenses for securities trading	26	43	3,727,209,855	9,431,811,643
2.7. Expenses on securities brokerage activities	27	44	349,396,961,605	279,886,271,842
2.8. Expenses for underwriting and issuance agent services	28		749,994	749,994
2.10. Expenses on securities custody service	30		17,749,087,361	14,976,863,296
2.11. Expenses for financial consulting services	31		4,311,341,025	350,252,814
2.12. Other operating expenses	32		515,000,000	20,999,996
Total operating expenses	40		740,117,148,369	389,815,740,772

The accompanying notes are an integral part of these interim financial statements

MB Securities Joint Stock Company**Statement of income for the six-month period ended 30 June 2026 (continued)****Form B02a - CTCK***(Issued under Circular No. 334/2016/TT-BTC
dated 27 December 2016 of the Ministry of Finance)*

	Code	Note	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
III. FINANCIAL INCOME				
3.2. Accrued dividends and interest income from demand deposits at banks	42		4,259,417,610	3,479,320,411
Total financial income	50		4,259,417,610	3,479,320,411
IV. FINANCIAL EXPENSES				
4.2. Borrowing costs, interest expenses of bonds	52	45	594,136,143,177	339,070,127,978
Total financial expenses	60		594,136,143,177	339,070,127,978
V. SELLING EXPENSES	61		7,221,171,490	3,917,102,429
VI. GENERAL AND ADMINISTRATION EXPENSES	62	46	133,314,204,494	138,550,321,609
VII. OPERATING PROFIT (70 = 20 - 40 + 50 - 60 - 61 - 62)	70		744,812,334,679	593,341,572,520
VIII. OTHER INCOME AND EXPENSES				
8.1. Other income	71	47	2,217,708,325	18,268,175,845
8.2. Other expenses	72		1,775,147,856	147,888,040
Total results of other activities (80 = 71 - 72)	80		442,560,469	18,120,287,805
IX. TOTAL ACCOUNTING PROFIT BEFORE TAX (90 = 70 + 80) (carried forward to next page)	90		745,254,895,148	611,461,860,325

The accompanying notes are an integral part of these interim financial statements

MB Securities Joint Stock Company
Statement of income for the six-month period ended 30 June 2026 (continued)
Form B02a - CTCK
(Issued under Circular No. 334/2016/TT-BTC dated 27 December 2016 of the Ministry of Finance)

	Code	Note	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
IX. TOTAL ACCOUNTING PROFIT BEFORE TAX (90 = 70 + 80) (brought forward from previous page)	90		745,254,895,148	611,461,860,325
9.1. Realised profit	91		761,020,553,676	646,069,870,082
9.2. Unrealised loss	92		(15,765,658,528)	(34,608,009,757)
X. INCOME TAX EXPENSES	100		152,908,905,175	121,385,377,140
10.1. Income tax expense - current	100.1	48	156,662,036,882	121,684,223,295
10.2. Income tax benefit - deferred	100.2	48	(3,753,131,707)	(298,846,155)
XI. ACCOUNTING PROFIT AFTER TAX (200 = 90 - 100)	200		592,345,989,973	490,076,483,185
				(Restated)
XIII. EARNINGS PER SHARE	500	49	558,419,800,061	456,150,293,273
13.1. Basic earnings per share (VND/share)	501	49	622	567

27 July 2026

Prepared by:

Reviewed by:

Approved by:



Ta Duy Chung
General Accountant



Nguyen Van Hoc
Chief Accountant



Phan Thi Kim Ngan
Deputy Chief Executive Officer

Phan Phuong Anh
Chairman

The accompanying notes are an integral part of these interim financial statements

MB Securities Joint Stock Company
Statement of cash flows for the six-month period ended 30 June 2026
(Indirect method)

Form B03b - CTCK

*(Issued under Circular No. 334/2016/TT-BTC
dated 27 December 2016 of the Ministry of Finance)*

	Code	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	745,254,895,148	611,461,860,325
2. Adjustments for	02	453,757,534,510	255,915,629,125
- Depreciation of fixed assets	03	26,329,643,802	26,991,189,781
- Provisions and allowances	04	992,824,944	(77,336,664,990)
- Interest expense from borrowings and bonds	06	589,523,707,040	339,070,127,978
- Gains from investing activities	07	(5,643,963,065)	(3,784,705,492)
- Accrued interest income	08	(157,444,678,211)	(29,024,318,152)
3. Decrease/(increase) in non-cash expenses	10	(6,381,851,030)	29,442,047,891
- Downward/(upward) revaluation differences of financial assets measured at FVTPL and warrants	11	(6,381,851,030)	29,442,047,891
4. Increase in non-cash income	18	22,147,509,558	3,294,971,139
- Upward revaluation differences of financial assets measured at FVTPL and warrants	19	22,147,509,558	3,294,971,139
5. Changes in working capital	30	(2,157,047,410,201)	(2,463,766,159,479)
- Decrease/(increase) in financial assets measured at FVTPL	31	78,683,449,980	(1,173,000,323,763)
- Decrease/(increase) in held-to-maturity investments	32	1,206,316,040,293	(702,329,928,706)
- Increase in loans	33	(1,787,468,733,700)	(2,501,925,172,335)
- Increase/(decrease) in available-for-sale financial assets	34	(1,698,502,153,297)	1,038,559,211,214
- Decrease in receivables from sale of financial assets	35	1,003,051,900,000	1,248,519,800,000
- Decrease in receivables and accrued dividends, interest from financial assets	36	48,883,880,314	160,410,624,945
- Increase in receivables from services provided	37	(24,064,272,477)	(1,495,848,273)
- Decrease/(increase) in other receivables	39	1,708,218,943	(2,344,056,315)
- Decrease/(increase) in other assets	40	(215,953,572)	(3,308,393,802)
- (Decrease)/increase in accrued expenses (excluding interest expense)	41	(75,956,828,474)	4,333,348,765
- Increase/(decrease) in prepayments	42	(5,338,540,171)	2,837,928,912
- Corporate income tax paid	43	(224,463,868,445)	(152,347,983,416)
- Interest paid	44	(602,027,226,097)	(337,520,698,766)
- (Decrease)/increase in payables to suppliers	45	(7,048,165,579)	214,570,560
- Increase in provision for employees' benefits	46	2,993,649,686	14,475,778
- (Decrease)/increase in taxes and other payables to the State (excluding corporate income tax paid)	47	(6,891,828,108)	1,838,107,554
- (Decrease)/increase in payables to employees	48	(2,557,367,233)	2,151,312,404
- Decrease in other payables	50	(42,202,334,764)	(6,261,618,851)
- Other cash received from operating activities	51	15,000,000,000	-
- Other cash paid from operating activities	52	(36,947,277,500)	(42,111,515,384)
Net cash flows from operating activities	60	(942,269,322,015)	(1,563,651,650,999)

The accompanying notes are an integral part of these interim financial statements

MB Securities Joint Stock Company
Statement of cash flows for the six-month period ended 30 June 2026
(Indirect method – continued)

Form B03b - CTCK
*(Issued under Circular No. 334/2016/TT-BTC
dated 27 December 2016 of the Ministry of Finance)*

	Code	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Payments for purchases of fixed assets	61	(12,153,723,833)	(13,814,327,314)
2. Proceeds from disposals of fixed assets, investment property and other long-term assets	62	1,384,545,455	305,000,000
3. Receipts from long-term financial investments	65	4,259,417,610	-
Net cash flows from investing activities	70	(6,509,760,768)	(13,509,327,314)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Capital contribution and issuance of shares	71	3,422,366,640,000	-
3. Borrowings	73	30,689,086,917,351	23,067,458,551,102
3.2. Other borrowings	73.2	30,689,086,917,351	23,067,458,551,102
4. Payments to settle principals of borrowings	74	(32,094,599,004,172)	(21,312,367,929,432)
4.3. Payments to settle other principals of borrowings	74.3	(32,094,599,004,172)	(21,312,367,929,432)
6. Dividends, profits paid to owners	76	-	(107,536,607)
Net cash flows from financing activities	80	2,016,854,553,179	1,754,983,085,063
IV. Net cash flows during the period (90 = 60 + 70 + 80)	90	1,068,075,470,396	177,822,106,750
V. Cash and cash equivalents at the beginning of the period	101	2,431,266,116,691	1,773,543,835,124
Cash	101.1	2,431,266,116,691	1,749,543,835,124
Cash equivalents	101.2	-	24,000,000,000
VI. Cash and cash equivalents at the end of the period (103 = 90 + 101) (Note 9)	103	3,499,341,587,087	1,951,365,941,874
Cash	103.1	3,499,341,587,087	1,921,365,941,874
Cash equivalents	103.2	-	30,000,000,000

The accompanying notes are an integral part of these interim financial statements

MB Securities Joint Stock Company
Statement of cash flows for the six-month period ended 30 June 2026
(Indirect method – continued)

Form B03b - CTCK
*(Issued under Circular No. 334/2016/TT-BTC
dated 27 December 2016 of the Ministry of Finance)*

CASH FLOWS OF CUSTOMERS FROM BROKERAGE AND UNDERWRITING ACTIVITIES

	Code	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
I. Cash flows of customers from brokerage and underwriting activities			
1. Proceeds from sales of customers' securities	01	168,203,819,765,449	126,805,220,702,086
2. Payments for purchases of customers' securities	02	(170,542,078,614,256)	(131,941,751,926,670)
7. Receipts of deposits of customers for securities transactions	07	1,667,231,367,841	7,177,862,780,924
11. Payments of securities custody fees of customers	09	(11,302,535,883)	(9,285,385,909)
14. Receipts from securities issuers	14	1,340,597,062,516	372,345,762,759
15. Payments to securities issuers	15	(1,437,585,583,179)	(375,767,323,403)
Net cash inflows during the period	20	(779,318,537,512)	2,028,624,609,787
II. Cash and cash equivalents of customers at the beginning of the period	30	4,632,778,248,863	3,358,932,288,854
Cash at banks at the beginning of the period:	31	4,632,778,248,863	3,358,932,288,854
- Deposits of investors for securities transactions managed by securities companies	32	4,249,811,256,637	2,910,908,869,249
- Margin deposits from investors	32.1	182,797,580,852	270,501,223,230
- Collective deposits of customers for securities transactions	33	101,605,089,728	171,589,439,729
- Deposits from securities issuers	35	98,564,321,646	5,932,756,646
III. Cash and cash equivalents of customers at the end of the period (40 = 20 + 30)	40	3,853,459,711,351	5,387,556,898,641
Cash at banks at the end of the period:	41	3,853,459,711,351	5,387,556,898,641
- Deposits of investors for securities transactions managed by the securities company	42	3,477,598,526,416	4,974,159,809,949
- Margin deposits from investors	42.1	173,102,022,020	228,569,133,481
- Collective deposits of customers for securities transactions	43	201,183,361,932	182,316,759,209
- Deposits from securities issuers	45	1,575,800,983	2,511,196,002

27 July 2026

Prepared by:



Ta Duy Chung
General Accountant

Reviewed by:



Nguyen Van Hoc
Chief Accountant

Reviewed by:



Pham Thi Kim Ngan
Deputy Chief Executive Officer

Approved by:



Phan Phuong Anh
Chairman

The accompanying notes are an integral part of these interim financial statements

MB Securities Joint Stock Company
Statement of changes in equity for the six-month period ended 30 June 2026

Form B04a - CTCK
*(Issued under Circular No. 334/2016/TT-BTC
dated 27 December 2016 of the Ministry of Finance)*

ITEMS	Opening balance		Increases/(decreases)				Closing balance	
	1/1/2025	1/1/2026	Six-month period ended 30/6/2025		Six-month period ended 30/6/2026		30/6/2025	30/6/2026
	VND	VND	Increases VND	(Decreases) VND	Increases VND	(Decreases) VND	VND	VND
I. Changes in equity								
1. Capital	6,062,944,519,673	6,750,284,049,673	-	-	- 3,422,366,640,000	-	- 6,062,944,519,673	10,172,650,689,673
1.1. Ordinary shares	5,728,129,810,000	6,587,267,870,000	-	-	- 3,422,366,640,000	-	- 5,728,129,810,000	10,009,634,510,000
1.2. Share premium	335,558,320,000	163,759,790,000	-	-	-	-	- 335,558,320,000	163,759,790,000
1.3. Treasury shares	(743,610,327)	(743,610,327)	-	-	-	-	- (743,610,327)	(743,610,327)
4. Financial and operational risk reserve	24,516,764,528	24,516,764,528	-	-	-	-	- 24,516,764,528	24,516,764,528
7. Other equity funds	1,625,982,305	1,625,982,305	-	-	-	-	- 1,625,982,305	1,625,982,305
8. Retained profits	819,451,590,106	1,218,371,868,211	524,385,646,787	78,922,354,556	604,358,516,794	79,864,906,645	1,264,914,882,337	1,742,865,478,360
8.1. Realised profit	789,317,719,875	1,214,775,282,087	524,385,646,787	44,613,190,954	604,358,516,794	67,852,379,824	1,269,090,175,708	1,751,281,419,057
8.2. Unrealised profit/(loss)	30,133,870,231	3,596,586,124	-	34,309,163,602	-	12,012,526,821	(4,175,293,371)	(8,415,940,697)
TOTAL	6,908,538,856,612	7,994,798,664,717	524,385,646,787	78,922,354,556	4,026,725,156,794	79,864,906,645	7,354,002,148,843	11,941,658,914,866

27 July 2026

Prepared by:

Ta Duy Chung
General Accountant

Reviewed by:

Nguyen Van Hoc
Chief Accountant

Pham Thi Kim Ngan
Deputy Chief Executive Officer

Approved by:

Phạm Thị Phương Anh
Chairman

The accompanying notes are an integral part of these interim financial statements

These notes form an integral part of and should be read in conjunction with the accompanying interim financial statements.

1. Reporting entity

(a) Corporate information

MB Securities Joint Stock Company ("the Company") is a joint stock company incorporated in Vietnam.

Securities Business Operation License No. 116/GP-UBCK was initially issued by the State Securities Commission on 9 December 2013 and the latest Securities Business Operation License No. 63/GPDC-UBCK was issued by the State Securities Commission on 1 June 2026. The 12th amended Enterprise Registration Certificate No. 0106393583 was issued on 8 June 2026 by the Business Registration and Corporate Finance Office under the Hanoi Department of Finance.

The Company's operating charter was issued on 9 December 2013 and was last amended and supplemented on 3 April 2026. The Company's shares (Code: MBS) were officially registered for trading on Hanoi Stock Exchange on 16 March 2016.

(b) Charter capital

As at 30 June 2026, the charter capital of the Company was VND10,009,634,510,000 (31/12/2025: VND6,587,267,870,000).

(c) Principal activities

The principal activities of the Company are:

- Brokerage services, margin lending and other services;
- Securities trading;
- Underwriting for securities issuance;
- Securities depository; and
- Investment advisory services.

(d) Number of employees

As at 30 June 2026, the Company had 614 employees (31/12/2025: 621 employees).

(e) Operation network

The Company's Head Office is located on Area 1 - 7th and 8th Floors, MB Building, No. 21 Cat Linh Street, O Cho Dua Ward, Hanoi, Vietnam. As at 30 June 2026, the Company has one (1) head office and six (6) branches in Ho Chi Minh City, Hanoi and Hai Phong (31/12/2025: the Company has one (1) head office and six (6) branches in Ho Chi Minh City, Hanoi and Hai Phong).

(f) Investment objectives

The Company is a listed securities company in the Vietnamese stock market with main activities including securities brokerage, securities trading, investment consulting, securities issuance underwriting and financial consulting. The Company operates with the goal of becoming one of the leading securities companies in the market, contributing to the development of the Vietnamese stock market and bringing core benefits to customers, investors and shareholders of the Company.

(g) Investment restrictions

The Company complies with Article 28 of Circular No. 121/2020/TT-BTC ("Circular 121") issued by the Ministry of Finance on 31 December 2020 prescribing operation of securities companies. Accordingly:

Securities companies are not allowed to purchase or contribute capital for purchase of real estates, except for cases where they are used as head offices, branches or transaction offices directly serving professional operations of securities companies.

Securities companies purchase or invest in real estate under the provisions of Clause 1 Article 28 of Circular 121 and fixed assets on the principle that the residual value of fixed assets and real estate shall not exceed 50% of the total assets of the securities companies.

The total value of investments in corporate bonds of securities companies must not exceed 70% of equity. Securities companies licensed to conduct securities proprietary trading activities may sell and repurchase listed bonds in accordance with relevant regulations on bond repo transactions.

Securities companies must not directly or entrust other entities or individuals to perform the followings:

- Investing in shares or capital contributions of companies owning more than 50% of the charter capital of such securities companies, except for cases of purchase of fractional shares at the request of customers;
- Together with related persons, investing in 5% or more of the charter capital of other securities companies;
- Investing in more than 20% of the total number of stocks and fund units in circulation of a listed organization;
- Investing in more than 15% of total outstanding stocks and fund units of an unlisted organization; this provision shall not apply to member fund units, exchange traded funds and open funds;
- Investing in or contributing in more than 10% of the total contributed capital of a limited liability company or business project;
- Investing in or contributing in more than 15% of equity of an entity or business project; and
- Investing in more than 70% of equity capital in shares, capital contributions and business projects, of which no more than 20% of equity may be invested in unlisted shares, capital contributions and business projects.

A securities company can establish, acquire a fund management company as a subsidiary. In this case, the securities company shall not have to comply with the provisions at Points c, d and d, Clause 4 Article 28 of Circular 121. A securities company which plans to establish or acquire a fund management company as a subsidiary must meet the following conditions:

- The owner's equity after the capital contribution for the establishment or acquisition of the fund management company must be at least equal to the legal capital for the business operations being performed by the company;
- Liquid capital ratio after the capital contribution for the establishment or acquisition of the fund management company must be at least 180%; and
- Securities companies, after making capital contribution for the establishment and acquisition of a fund management company, must comply with the debt limit prescribed in Article 26 of Circular 121 and investment limits prescribed in Clause 3, Clause 28 and Point e, Clause 4 of Article 28, Circular 121.

In cases where the securities company exceeds the limit prescribed due to its underwriting under the form of firm commitment, due to consolidation or merger, or due to changes in assets or owner's equity of the securities company or capital contributing entities, securities companies must apply necessary measures to comply with the investment limits prescribed in Clauses 2, 3 and 4 of Article 28, Circular 121 for a maximum of one year.

2. Basis of preparation

(a) Statement of compliance

Applicable accounting system

The interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises, Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") of the Ministry of Finance on accounting guidance applicable to securities companies, Circular No. 334/2016/TT-BTC dated 27 December 2016 ("Circular 334") issued by the Ministry of Finance on amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210 and the relevant statutory requirements applicable to interim financial reporting.

(b) Basis of measurement

The interim financial statements are prepared on the accrual basis using the historical cost concept, except for the statement of cash flows, financial assets at fair value through profit or loss (Note 3(c)) and available-for-sale financial assets (Note 3(f)). The statement of cash flows was prepared using the indirect method.

(c) Annual accounting period

The annual accounting period of the Company is from 1 January to 31 December. The interim accounting period of the Company is from 1 January to 30 June.

(d) Accounting and presentation currency

The Company's accounting currency is Vietnam Dong ("VND"), which is also the currency used for interim financial statement presentation purpose.

3. Summary of significant accounting policies

The following significant accounting policies have been adopted by the Company in the preparation of these interim financial statements. The accounting policies that have been adopted by the Company in the preparation of these interim financial statements are consistent with those adopted in the preparation of the latest annual financial statements.

(a) Financial assets and financial liabilities

(i) Recognition

Financial assets and liabilities are recognised in the statement of financial position when, and only when, the Company becomes a party to the contractual provisions of the financial assets and liabilities.

(ii) Classification and measurement

- Financial assets measured at fair value through profit or loss: See Note 3(c);
- Held-to-maturity investments: See Note 3(d);
- Loans: See Note 3(e);
- Available-for-sale financial assets: See Note 3(f).

(iii) Derecognition

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or when it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

The Company derecognises a financial liability when its contractual obligations are discharged, cancelled or expired.

(iv) Offsetting

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Company has a legal right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

(v) Identification and assessment of impairment

Financial assets are reviewed for their impairment at the reporting date.

The Company assesses whether there is any objective evidence that a financial asset or a group of financial assets is impaired. A financial asset or a group of financial assets is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events that has occurred after the initial recognition of the asset ("loss event" happened) and that loss event has an impact on the estimated future cash flows of the financial assets or the group of financial assets that can be reliably estimated.

Objective evidences indicating that financial assets may be impaired include:

- Significant financial difficulties of the issuers or contracting parties;
- Breaches of contracts, such as default or delinquency in interest or principal payment;
- The lender, due to an economic or legal reason related to the financial difficulty of the borrower, having offered some concession terms to the borrower which the lender is unable to consider anything better;
- It is becoming probable that the borrower will enter bankruptcy or financial reorganisation;
- Observable data indicating a decrease in the estimated future cash flows from a group of financial assets since their initial recognition.

Increases or decreases of the allowance balance are recorded in the statement of income under item *"Allowance for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans"*.

If an impaired financial asset is assessed as recoverable, the Company will reverse the allowance for impairment which is previously made.

(b) Cash and cash equivalents

Cash and cash equivalents comprises cash in banks of the Company, highly liquid short-term investments with recovery or maturity of three months or less from the date of purchase that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value in conversion to cash.

Deposits of investors for securities transactions and deposits of securities issuers are presented in *"Off-balance sheet items"*.

(c) Financial assets at fair value through profit or loss ("FVTPL")

A financial asset at fair value through profit or loss is a financial asset that meets either of the following conditions:

- It is considered as at fair value through profit or loss. A financial asset is considered as at fair value through profit or loss, if:
 - it is acquired principally for the purpose of selling it in the near term;
 - there is evidence of a recent pattern of short-term profit-taking; or
 - a derivative (except for a derivative that is financial guarantee contract or a designated and effective hedging instrument).
- Upon initial recognition, it is designated by the Company as at fair value through profit or loss.

Underlying securities which are collaterals for covered warrants are classified and initially recognised as financial assets at fair value through profit or loss.

Financial assets at fair value through profit or loss are measured initially at purchase prices of the financial assets (for unlisted securities) or at order matching prices on the Stock Exchanges (for listed securities), excluding transaction costs that are attributable to the acquisition of financial assets.

Subsequent to initial recognition, financial assets at fair value through profit or loss are measured at fair value at the end of the accounting period. Gains/losses from revaluation of financial assets at fair value through profit or loss are recorded in profit or loss in the statement of income.

(d) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and a fixed maturity that the Company has the positive intention and ability to hold to maturity, other than:

- those that the Company on initial recognition designates as financial assets at fair value through profit and loss;
- those that the Company designates as available-for-sale; or
- those that meet the definition of loans and receivables.

Held-to-maturity investments are measured initially at purchase prices plus transaction costs which are directly attributable to the acquisition of the financial assets such as brokerage fee, trading fee, communication fee, duties and banking transaction fee.

Subsequent to initial recognition, held-to-maturity investments are measured at amortised cost using the effective interest rate less allowance for diminution in the value of financial assets.

Financial assets will be no longer classified as held-to-maturity investments if in the current period or during the most recent two financial years, financial assets are sold or a significant number of such financial assets are reclassified, unless the sale and reclassification meets either of the following conditions:

- Close to the maturity dates and changes in the market interest rates do not cause material effect to the value of financial assets;
- Such is performed after the Company has recovered a significant portion of the principal value of these financial assets by or before the contractual payment date; or
- Such is related to a special event beyond the Company's control and such event is unforeseeable.

(e) Loans

Loans are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market, other than those:

- that the Company intends to sell immediately or in the near term, which are classified as held for trading, and those that the entity on initial recognition designates as at fair value through profit or loss;
- that the Company upon initial recognition designates as available-for-sale; or
- for which the holder may not recover substantially all of its initial investment, other than because of credit deterioration, which are classified as available-for-sale.

Loans of the Company comprise margin loans to customers and advances to customers for the proceeds from selling securities.

Loans are measured at cost less allowance for diminution in the value of financial assets (if any).

Loans are reviewed for their impairment at the reporting date. Allowance for impairment of loans is made based on the estimated loss to be determined as the difference between the market value of the securities used as collaterals for the loans and the outstanding balance of the loans. Increases or decreases of the allowance balance are recorded in the statement of income under item *"Allowance for impairment of financial assets and doubtful debts and borrowing costs"*.

Accrued interest income is recorded in *"Receivables and accrued dividends, interest from financial assets"*.

(f) Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are designated as available for sale or are not classified as:

- Loans and receivables;
- Held-to-maturity investments; or
- Financial assets at fair value through profit or loss.

Available-for-sale financial assets are measured initially at cost (purchase prices plus transaction costs which are directly attributable to the acquisition of the financial assets). Subsequent to initial recognition, available-for-sale financial assets are measured at fair value. Revaluation differences of available-for-sale financial assets compared to the prior year are recorded in *"Gains/losses from revaluation of available-for-sale financial assets"* under other comprehensive income in the statement of income and *"Fair value reserve"* in the statement of financial position.

For available-for-sale financial assets being equity securities from non-listed company that are registered for trading on the Unlisted Public Company Market ("UPCoM"), these financial assets are stated at closing price at the most recent transaction date up to the date of stock valuation.

For available-for-sale financial assets being equity securities without a quoted price in an active market and not registered for trading on the Unlisted Public Company Market ("UPCoM") or it is impossible to reliably determine their fair value, these financial assets are stated at cost less allowance for diminution in the value of financial assets.

The Company assesses as at the reporting date whether there is any objective evidence that an available-for-sale financial assets is impaired. Increases or decreases of the allowance balance are recorded in the statement of income under item *"Allowance for impairment of financial assets and doubtful debts and borrowing costs"*. Allowance for diminution in value of available-for-sale financial assets incurred before the effective date of Circular 210 will be decreased in the statement of income when the available-for-sale financial assets are disposed.

(g) Accounts receivable

Accounts receivables include accrued and receivable interest and dividends from investments, receivables on investments due, receivables from repurchase and reverse repurchase agreements of listed and unlisted securities, etc. Accounts receivables are initially recognised at cost and subsequently recognised at cost.

Receivables are subject to review for making allowance based on their overdue periods, or estimated loss arising from debt which are undue but economic entities fall bankrupt or are undergoing dissolution procedures; or individual debtors are missing, have fled, are prosecuted, detained or on trial by law enforcement bodies, are serving sentences or have deceased. Allowance is recorded in Other operating expenses during the period in the statement of income.

The Company has provided allowance for doubtful debts at the following allowance rates:

<i>Overdue period</i>	<i>Allowance rate</i>
From six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
Over three (3) years	100%

Allowance for receivables that have not yet fallen due is determined by the Company after considering the recoverability thereof.

(h) Tangible fixed assets**(i) Cost**

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repairs and maintenance and overhaul cost, is charged to the statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

• Machinery and equipment	3 - 8 years
• Motor vehicles	6 years
• Office equipment	3 - 5 years

(i) Intangible fixed assets

(i) Cost

Intangible fixed assets are stated at cost less accumulated amortisation. The initial cost of intangible fixed asset comprises its purchase price and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditures for additions, improvements and renewals are added to the cost of the assets and other expenditures are charged to the statement of income as incurred. When intangible assets are sold or liquidated, any net gain or loss resulting from their disposal (the difference between net receipt from the sale of assets and their residual value) is included in the statement of income.

Intangible fixed assets of the Company are software. Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset.

(ii) Amortisation

Amortisation is computed on a straight-line basis over the estimated useful lives of intangible fixed assets. The estimated useful lives are as follows:

- | | |
|------------|--------------------|
| • Software | <u>2 - 5 years</u> |
|------------|--------------------|

(j) Trade and other payables

(i) Covered warrants

Covered warrants are collateralized securities issued by the Company, which allows the owner to buy the underlying securities from the issuers of such covered warrants at a predetermined price, at a specified time, or receive a difference between the executed price and the underlying securities price at the time of execution.

Covered warrants are initially recognized at cost and continue to be recognised after initial recognition at fair value which is market price in *"Payables for securities trading"*.

Increase due to revaluation of covered warrants at fair value compared to the previous period is recorded in the statement of income on *"Upward revaluation differences of warrants"*. Decrease due to revaluation of covered warrants at fair value compared to the previous period is recorded in the statement of income on *"Downward revaluation differences of warrants"*.

Cost of acquisition and issuance of covered warrants is recognised on *"Transaction costs of financial assets"* in the statement of income when it arises.

(ii) Trade and other payables

Trade and other payables are stated at their cost.

(k) Provisions

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

(l) Statutory reserves

Before 1 January 2022, the Company uses annual after-tax profits to appropriate funds in accordance with Circular No. 146/2014/TT-BTC ("Circular 146") dated 6 October 2014 issued by the Ministry of Finance guiding financial accounting regimes for securities companies and fund management companies as below:

	Annual allocation rate	Maximum balance
Reserve to supplement charter capital	5% of profit after tax	10% of charter capital
Financial reserve	5% of profit after tax	10% of charter capital

In accordance with Circular No. 114/2021/TT-BTC issued by the Ministry of Finance on 17 December 2021 ("Circular 114") to replace Circular 146, the above regulations on funds appropriation were annulled. Accordingly:

- Balance of the reserve to supplement charter capital appropriated in accordance with Circular 146 is used to supplement charter capital in accordance with Law on Securities No. 54/2019/QH14 and other regulations.
- Balance of the financial and operational risk reserve may be used to supplement charter capital or used as decided by the General Meeting of Shareholders, the Members' Council or the Company's Chairman in accordance with Law on Securities No. 54/2019/QH14 and other regulations.

As at 30 June 2026, the Company has used up the reserve to supplement charter capital. The Company has not yet resolved the balance of the financial and operational risk reserve.

(m) Share capital**(i) Share capital**

Ordinary shares are recognized at issuance price less incremental costs directly attributable to the issue of shares, net of tax effects. Such costs are recognized as a deduction from share premium.

(ii) Treasury shares

Treasury shares are recognised only in respect of repurchased shares which are aggregated fractions of share arising when the company issues share to pay dividends or issues shares from equity reserves in accordance with an approved issuance plan, or repurchased fractional shares as requested by the shareholders. Fractional shares are shares that represent the portion of share capital formed by combining fractional shares divided proportionally to investors. In all other cases, when shares recognised as equity are repurchased, their par value amount is recognised as a reduction to share capital. The difference between the par value and the amount of the consideration paid, which includes directly attributable costs, net of tax effects, is included in share premium.

(n) Bonus and welfare fund

Bonus and welfare fund is allocated from profit after tax. The annual allocation rate is determined by the Company's General Meeting of Shareholders and recorded as liabilities.

(o) Revenue and income

(i) *Gains/(losses) from sales of financial assets*

Gains/(losses) from sales of financial assets are recognised in the statement of income upon receipt of the matching order reports of securities trading transactions from Vietnam Securities Depository and Clearing Corporation (VSDC) (for listed securities) and completion of the agreement on transfer of assets (for unlisted securities).

(ii) *Dividends and interest income from financial assets*

Dividend income is recognised when the right to receive dividends is established. Dividend is not recognised for trading shares traded after the ex-dividend date.

For bonus shares, the Company only recognised the number of the shares, and no revenue from their dividends is recognised.

Interest income including interest on bank deposits, interest from financial assets measured at fair value through profit or loss and held-to-maturity investments, interest income from margin loans is recognised on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

Interest income from advances to customers from sale of securities is recognised on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

(iii) *Gains/(losses) from trading of covered warrants*

Gains/(losses) from covered call warrants are determined based on the difference between the selling price and the average cost of covered warrants.

Gains/(losses) incur when covered warrants mature in an in-the-value position are determined based on the difference between the carrying amount of covered warrants and the difference between the settlement price and the exercise price of covered warrants at maturity.

Gains incur when covered call warrants mature in an out-of-money or at-the money position are equal to the carrying amount of the respective covered warrants.

(iv) *Revenue from securities brokerage*

Revenue from securities brokerage services is recognised when the securities transaction is completed.

(v) *Revenue from securities underwriting and issuance agency services*

Revenue from securities underwriting and agency services are fees, commissions, to which the Company is entitled, is normally based on value of securities successfully issued. Such revenues are recognised upon finalisation minutes with issuers.

(vi) Revenue from securities custody service

Revenue from securities custody service is recognised when services are provided.

(vii) Revenue from financial consulting services

Revenue from financial consulting services is recognised in proportion to the stage of completion of the transaction at the end of the accounting period. The stage of completion is assessed by reference to work performed.

(viii) Other income

Income from irregular activities other than revenue-generating activities are recorded to other income including: Income from sale and disposal of fixed assets; fines paid by customers for contract breaches; collected insurance compensation; collected debt which had been written off and included in the prior year expenses; payables which are now recorded as revenue increase as their owners no longer exist; collected tax amounts which are reduced and reimbursed; and other income as stipulated by Vietnam Accounting Standards ("VAS") 14 – Revenue and other income.

(p) Operating lease payments

Payments made under operating leases are recognised in the statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised in the statement of income as an integral part of the total lease expense, over the term of the lease.

(q) Borrowing costs

Borrowing costs are recognised as an expense in the period in which they are incurred.

(r) Taxation

Income tax on the profit or loss for the period comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided, providing for temporary differences between the carrying amounts of assets and liabilities for interim financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using the tax rates enacted or substantively enacted at the end of the accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(s) Earnings per share

The Company presents basic earnings per share ("EPS") for its ordinary shares. EPS is calculated by dividing the profit or loss attributable to the ordinary shareholders (after deducting any amounts appropriated to bonus and welfare fund for the period) of the Company by the weighted average number of ordinary shares outstanding during the period. At the reporting date and for the six-month period then ended, the Company did not have any dilutive potential ordinary shares; therefore, the presentation of diluted earnings per share is not applicable.

(t) Related parties

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Company and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

(u) Segment reporting

A segment is a distinguishable component of the Company that is engaged either in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. The Company's primary format for segment reporting is based on business segments.

(v) Nil balances

Items or balances required by Circular 210 and Circular 334 that are not shown in these interim financial statements indicate nil balances.

(w) Comparative information

Comparative information in these interim financial statements is presented as corresponding figures. Under this method, comparative information for the prior period/year are included as an integral part of the current period financial statements and are intended to be read only in relation to the amounts and other disclosures relating to the current period. Accordingly, the comparative information included in these interim financial statements is not intended to present the Company's financial position, results of operation or cash flows for the prior period/year.

4. Seasonal and cyclical factors

The Company's operating results are affected by the following seasonal or cyclical factors:

Taxation

In accordance with prevailing tax regulations, corporate income tax is calculated and finalized at the end of the fiscal year. The corporate income tax expense for the six-month period ended 30 June 2026 is estimated based on the profit before tax for the six-month period then ended.

5. Changes in Accounting Estimates

There have been no significant changes in the accounting estimates made by the Company in preparing and presenting this interim financial report compared to those applied in the preparation of the most recent annual financial statements.

6. Changes in the Company's structure

There were no changes in the Company's structure during the six-month period ended 30 June 2026.

7. Financial risk management

(a) Overview

The Company is of the view that risk management is integral to the whole business. The Company has a system of controls in place to create an acceptable balance between the cost of risks occurring and the cost of managing the risks. The Management incessantly monitors the Company's risk management process to ensure that an appropriate balance between risk and control is achieved.

The Company has exposure to the following main risks from its use of financial instruments:

- credit risk;
- liquidity risk; and
- market risk.

This note presents information about the Company's exposure to each of the above risks, the Company's objectives, policies and processes for measuring and managing risk. The Management reviews and agrees upon policies for managing each of these risks which are summarised below.

(b) Credit risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily for accounts receivable) and from its financing activities, including cash at banks, trade and other receivables.

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The total of carrying amounts of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was as follows:

	Note	30/6/2026 VND	31/12/2025 VND
Cash and cash equivalents	(i)	3,499,341,587,087	2,431,266,116,691
Financial assets measured at FVTPL	(ii)	2,978,604,400,159	2,911,761,716,342
Held-to-maturity investments – short-term	(ii)	4,486,156,381,491	6,714,472,421,784
Held-to-maturity investments – long-term	(ii)	1,022,000,000,000	-
Available-for-sale financial assets	(ii)	4,743,808,224,338	3,045,306,071,041
Loans	(iii)	16,828,053,547,020	15,040,584,813,320
Receivables	(iii)	283,359,388,855	174,798,590,958
Receivables from services provided by the securities company	(iii)	33,078,288,257	9,014,015,780
Other receivables	(iii)	6,229,459,199	7,920,148,920
Short-term deposits and collaterals	(iii)	90,000,000	15,090,000,000
Long-term deposits and collaterals	(iii)	2,655,100,617	2,494,566,867
Deposits at Payment Support Fund	(iv)	20,000,000,000	20,000,000,000
Deposits at Clearing Fund for derivative transactions	(iv)	10,201,320,649	10,191,230,244
		33,913,577,697,672	30,382,899,691,947

(i) Cash and cash equivalents

Cash and cash equivalents of the Company are mainly held with well-known credit institutions/entities. The Company does not foresee any significant credit risks from these deposits and does not expect that these financial institutions may default and cause losses to the Company.

(ii) Financial assets measured at FVTPL, held-to-maturity investments and available-for-sale financial assets

The Company limits its exposure to credit risk by only investing in liquid securities, except where entered into for long-term strategic purposes and those of counterparties that have equivalent or higher credit ratings than the Company.

(iii) Loans, receivables, short term and long term deposits and collaterals

Under prevailing laws on securities, the Company is allowed to provide loans to customers for purchases of securities in accordance with regulations on margin trading of securities under margin contracts. The Company complies with the limits on margin loans in Decision No. 87/QD-UBCK dated 25 January 2017 of the State Securities Commission of Vietnam on promulgation of the regulation guiding the margin trading of securities. The Company manages the customer credit risk through its control policies, procedures and processes relating to customer credit risk management.

Outstanding receivables are regularly monitored and requested payment in accordance with the terms and conditions of the contracts. Due to that reason and because the Company's trade receivables relate to a large number of diversified customers, there is no significant concentration of credit risk.

(iv) Deposits at Payment Support Fund and Clearing Fund for derivative transactions

According to Decision No. 45/QD-VSD dated 22 May 2014 issued by Vietnam Securities Depository (currently known as Vietnam Securities Depository and Clearing Corporation - VSDC) on promulgating regulations on management and use of the Payment Support Fund ("Decision 45"), the Company is required to deposit an initial amount of VND120 million at VSDC and an annual contribution of 0.01% of the total value of brokered securities, which are listed and registered for transactions in the Stock Exchanges in the preceding period with the maximum annual contribution of VND2.5 billion to the Payment Support Fund.

The maximum contribution by each custodian member to the Payment Support Fund is VND20 billion, applicable to custodian members being securities companies with trading and brokerage activities.

According to Decision No. 97/QD-VSD dated 23 March 2017 of VSDC on promulgating regulations on management and use of the Clearing Fund ("Decision 97"), Decision No. 145/QD-VSD dated 4 August 2017 amending Decision 97 ("Decision 145"), and Decision No. 115/QD-VSD dated 9 September 2022 on promulgating regulations on management and use of the Clearing Fund for the derivatives market at VSDC ("Decision 115") replacing Decision 97 and Decision 145, the Company is required to make an initial deposit of VND10 billion at VSDC. On monthly basis, VSDC re-assesses the size of the Clearing Fund to determine the contribution obligations of the Company. The clearing fund of each clearing member is based on transaction size, price fluctuations in the market, financial obligations, risk level and other criteria. The contribution of each clearing member must be periodically re-assessed to not be lower than the initial minimum contribution.

(c) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The Company monitors its liquidity risk by maintaining a level of cash and cash equivalents and bank loans which the Management considers is adequate to finance the Company's operations and to mitigate the effects of fluctuations in cash flows.

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The financial liabilities with fixed or determinable payments have the following contractual maturities including the estimated interest payments:

As at 30 June 2026

	Carrying amount VND	Contractual cash flows VND	Within one year VND	Within two to five years VND
Short-term borrowings (*)	15,354,612,523,262	15,629,401,201,236	15,629,401,201,236	-
Short-term bonds issued (*)	299,929,377,721	321,304,109,589	321,304,109,589	-
Payables for securities trading activities	14,392,515,408	14,392,515,408	14,392,515,408	-
Accounts payable to suppliers - short-term	6,646,820,227	6,646,820,227	6,646,820,227	-
Accrued expenses - short-term	204,399,317,465	204,399,317,465	204,399,317,465	-
Other short-term payables	10,377,964,281	10,377,964,281	10,377,964,281	-
Long-term bonds issued (*)	2,231,576,523,059	2,524,612,528,219	173,129,500,000	2,351,483,028,219
	18,121,935,041,423	18,711,134,456,425	16,359,651,428,206	2,351,483,028,219

As at 31 December 2025

	Carrying amount VND	Contractual cash flows VND	Within one year VND	Within two to five years VND
Short-term borrowings (*)	17,730,048,954,174	18,041,627,319,440	18,041,627,319,440	-
Payables for securities trading activities	43,904,051,447	43,904,051,447	43,904,051,447	-
Accounts payable to suppliers - short-term	12,460,795,794	12,460,795,794	12,460,795,794	-
Accrued expenses - short-term	292,859,664,996	292,859,664,996	292,859,664,996	-
Other short-term payables	9,649,593,267	9,649,593,267	9,649,593,267	-
Long-term bonds issued (*)	1,561,581,556,689	1,779,392,010,694	110,211,300,000	1,669,180,710,694
	19,650,504,616,367	20,179,893,435,638	18,510,712,724,944	1,669,180,710,694

(*) Contractual cash flows of short-term borrowings, short-term bonds and long-term bonds issued exclude cash flows from accrued interest payable as of the end of the accounting period related to loan and bond issuance contracts as this is included in contractual cash flows from accrued expenses - short-term. The Company manages its ability to meet the expected operational expenses and servicing its debts by investing its cash surplus in short-term investments and maintaining several bank facilities.

(d) Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices will affect the Company's results of operations or the value of its holdings of financial instruments held by the Company. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

Market risk comprise three types of risk: currency risk, interest rate risk and other price risks for such as share price risk.

(i) Currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

As at 30 June 2026 and 31 December 2025, the Company's exposure to currency risk is minimal due to insignificant balance of financial instruments in foreign currencies.

(ii) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to market risk for changes in interest rate relates primarily to the Company's cash, short-term deposits, trade and other receivables, payables for securities trading activities, other payables, and short-term borrowings and liabilities.

The Company manages interest rate risk by looking at the competitive structure of the market to obtain rates which are favourable for its purposes and within its risk management limits.

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At the reporting date, the Company's interest-bearing financial instruments was:

	Carrying amount	
	30/6/2026	31/12/2025
	VND	VND
Fixed rate financial instruments		
<i>Financial assets – short-term</i>		
Cash and cash equivalents	3,499,341,587,087	2,431,266,116,691
Financial assets measured at fair value through profit or loss	2,978,604,400,159	2,911,761,716,342
Held-to-maturity investments	4,486,156,381,491	6,714,472,421,784
Loans	16,828,053,547,020	15,040,584,813,320
Available-for-sale financial assets	425,237,693,750	1,067,039,050,200
<i>Financial assets – long-term</i>		
Held-to-maturity investments	1,022,000,000,000	-
Deposits at Payment Support Fund	20,000,000,000	20,000,000,000
	29,259,393,609,507	28,185,124,118,337
<i>Financial liabilities</i>		
Short-term borrowings	15,354,612,523,262	17,730,048,954,174
	13,904,781,086,245	10,455,075,164,163
Floating rate financial instruments		
<i>Financial assets – short-term</i>		
Available for sale financial assets	4,318,570,530,588	1,978,267,020,841
<i>Financial liabilities</i>		
Short-term bonds issued	299,929,377,721	-
Long-term bonds issued	2,231,576,523,059	1,561,581,556,689
	1,787,064,629,808	416,685,464,152

At 30 June 2026, a change of 1% in interest rates would have increased the profit after tax of the Company by VND14,296,517,038 (31/12/2025: VND3,333,483,713). This analysis assumes that all other variables, especially foreign currency rates, remain constant.

(iii) Share price risk

Share price risk arises from listed and unlisted shares held by the Company. The Company's Management monitors the listed shares in its investment portfolio based on market indices. Material investments within the portfolio are managed on an individual basis and all buy and sell decisions are approved by the authorised persons.

As at 30 June 2026, the fair value of investments in listed equity shares was VND4,727,600 (31/12/2025: VND148,091,735,391). If the market value of these securities increased or decreased by 5% as at 30 June 2026, assuming that all other variables remained constant, profit after tax of the Company would have increased or decreased by VND189,104 (31/12/2025: the market value of these securities increased or decreased by 4%, profit after tax of the Company would have increased or decreased by VND4,738,935,533).

8. Segment reports**(a) Business segments**

The Company comprises the following main business segments: Brokerage and customer services, securities trading, investment banking and other operations.

For the six-month period ended 30 June 2026

	Brokerage and customer services VND	Securities trading VND	Investment banking VND	Other operations VND	Total VND
Net revenue from securities business activities	1,331,242,301,026	816,877,742,665	16,238,090,674	53,201,158,559	2,217,559,292,924
Financial income	2,557,008,022	1,569,032,879	31,189,610	102,187,099	4,259,417,610
Direct expenses	(367,623,873,910)	(367,666,183,440)	(4,312,091,019)	(2,290,147,856)	(741,892,296,225)
Financial expenses	(356,671,034,181)	(218,860,705,562)	(4,350,565,325)	(14,253,838,109)	(594,136,143,177)
Selling expenses	(4,335,004,246)	(2,660,048,047)	(52,877,070)	(173,242,127)	(7,221,171,490)
General and administration expenses	(80,031,009,280)	(49,108,678,528)	(976,194,029)	(3,198,322,657)	(133,314,204,494)
Net operating profit before tax	525,138,387,431	180,151,159,967	6,577,552,841	33,387,794,909	745,254,895,148

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At 30 June 2026

	Brokerage and customer services VND	Securities trading VND	Investment banking VND	Other operations VND	Total VND
Segment assets	16,924,591,970,978	13,483,156,411,670	24,299,693,473	8,974,559,816	30,441,022,635,937
Allocated assets	2,229,808,579,552	1,368,256,550,769	27,198,530,179	89,111,050,412	3,714,374,710,912
Total assets	19,154,400,550,530	14,851,412,962,439	51,498,223,652	98,085,610,228	34,155,397,346,849
Segment liabilities	14,392,515,408	3,876,219,302,000	-	-	3,890,611,817,408
Allocated liabilities	10,999,715,459,339	6,749,652,356,643	134,171,199,998	439,587,598,595	18,323,126,614,575
Total liabilities	11,014,107,974,747	10,625,871,658,643	134,171,199,998	439,587,598,595	22,213,738,431,983

For the six-month period ended 30 June 2025

	Brokerage and customer services VND	Securities trading VND	Investment banking VND	Other operations VND	Total VND
Net revenue from securities business activities	927,953,212,704	505,591,014,112	5,244,281,600	40,695,212,326	1,479,483,720,742
Financial income	2,182,279,202	1,189,004,725	12,333,043	95,703,441	3,479,320,411
Direct expenses	(294,863,135,138)	(94,580,602,830)	(351,002,808)	(168,888,036)	(389,963,628,812)
Financial expenses	(212,669,602,360)	(115,872,048,780)	(1,201,891,720)	(9,326,585,118)	(339,070,127,978)
Selling expenses	(2,456,862,304)	(1,338,610,058)	(13,884,836)	(107,745,231)	(3,917,102,429)
General and administration expenses	(86,900,730,475)	(47,347,460,892)	(491,115,172)	(3,811,015,070)	(138,550,321,609)
Net operating profit before tax	333,245,161,629	247,641,296,277	3,198,720,107	27,376,682,312	611,461,860,325

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At 31 December 2025

	Brokerage and customer services VND	Securities trading VND	Investment banking VND	Other operations VND	Total VND
Segment assets	15,040,584,813,320	13,059,061,336,550	1,228,245,940	25,504,715,787	28,126,379,111,597
Allocated assets	1,730,135,965,661	855,281,958,552	7,605,480,838	56,927,469,194	2,649,950,874,245
Total assets	16,770,720,778,981	13,914,343,295,102	8,833,726,778	82,432,184,981	30,776,329,985,842
Segment liabilities	43,904,051,447	2,873,167,402,000	-	-	2,917,071,453,447
Allocated liabilities	12,969,378,711,705	6,411,331,736,877	57,011,913,073	426,737,506,023	19,864,459,867,678
Total liabilities	13,013,282,763,152	9,284,499,138,877	57,011,913,073	426,737,506,023	22,781,531,321,125

(b) Geographical segments

All the business activities of the Company are conducted in the territory of Vietnam (as a single segment).

9. Cash and cash equivalents

	30/6/2026 VND	31/12/2025 VND
Cash in banks	3,499,341,587,087	2,431,266,116,691

10. Volume and value of securities transactions during the period

	Six-month period ended 30/6/2026		Six-month period ended 30/6/2025	
	Volume of transactions Unit	Value of transactions VND	Volume of transactions Unit	Value of transactions VND
By the Company		56,590,932,990,797		39,270,823,926,141
Shares	17,603,626	533,978,119,400	59,082,369	1,368,598,219,100
Bonds	521,923,692	56,038,463,681,397	315,990,842	37,879,878,751,041
Other securities	28,510,600	18,491,190,000	26,821,000	22,346,956,000
By investors		356,919,115,860,069		271,210,477,719,746
Shares	12,839,340,024	345,698,085,331,220	12,520,467,768	264,457,886,942,280
Bonds	82,312,760	10,276,051,316,859	47,925,828	6,250,896,424,906
Other securities	617,598,005	944,979,211,990	533,580,785	501,694,352,560
		413,510,048,850,866		310,481,301,645,887

11. Financial assets

(a) Financial assets measured at FVTPL

		30/6/2026		31/12/2025	
	Cost VND	Market value/ Fair value VND	Carrying amount VND	Cost VND	Market value/ Fair value VND
Shares	26,255,156,847	1,088,980,751	1,088,980,751	170,420,917,644	148,091,735,391
Bonds	1,272,676,110,000	1,272,676,110,000	1,272,676,110,000	1,029,212,500,000	1,029,212,500,000
Certificates of deposit	1,705,928,290,159	1,705,928,290,159	1,705,928,290,159	1,882,549,216,342	1,882,549,216,342
Fund certificates	33,803,735,659	44,676,350,000	44,676,350,000	35,164,108,659	44,629,691,000
	3,038,663,292,665	3,024,369,730,910	3,024,369,730,910	3,117,346,742,645	3,104,483,142,733
				3,104,483,142,733	3,104,483,142,733

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	30/6/2026 VND	31/12/2025 VND
Current		
• Term deposits	4,486,156,381,491	6,614,472,421,784
• Certificates of deposit	-	100,000,000,000
	4,486,156,381,491	6,714,472,421,784
Non-current		
• Term deposits	1,022,000,000,000	-
	5,508,156,381,491	6,714,472,421,784

At 30 June 2026, term deposits amounting to VND5,376,029,039,025 (31/12/2025: VND6,586,472,421,784) were pledged with banks as security for the loans granted to the Company (Note 25) and term deposits amounting to VND 130,000,000,000 (31/12/2025: VND 28,000,000,000) were pledged as collateral to secure the payment obligations arising from covered warrants.

(c) Loans

	30/6/2026		31/12/2025	
	Cost VND	Fair value VND	Cost VND	Fair value VND
Margin loans	16,670,399,706,879	(*)	14,516,938,211,399	(*)
Advances to customers for their sale of securities	157,653,840,141	(*)	523,646,601,921	(*)
	16,828,053,547,020		15,040,584,813,320	

- (*) The Company has not determined fair values of the financial instruments because information about their market prices is not available and there is currently no guidance on determination of fair value using valuation techniques under the Vietnamese Accounting Standards or the Vietnamese Accounting System for enterprises and accounting guidance applicable to securities companies. The fair values of these financial instruments may differ from carrying amounts.

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(d) Available-for-sale investments

As at 30 June 2026	Cost	Market value/ fair value	Allowance for diminution in value	Carrying value
	VND	VND	VND	VND
Shares	47,441,988,653	(*)	27,440,878,619	20,001,110,034
Bonds	4,318,570,530,588	(**)	-	4,318,570,530,588
Certificates of deposit	425,237,693,750		-	425,237,693,750
	4,791,250,212,991		27,440,878,619	4,763,809,334,372

As at 31 December 2025

	Cost	Market value/ fair value	Allowance for diminution in value	Carrying value
	VND	VND	VND	VND
Shares	47,441,988,653	(*)	27,440,878,619	20,001,110,034
Bonds	1,978,267,020,841	(**)	-	1,978,267,020,841
Certificates of deposit	1,067,039,050,200		-	1,067,039,050,200
	3,092,748,059,694		27,440,878,619	3,065,307,181,075

(*) These financial assets are equity securities stated at cost less allowance for diminution in the value of financial assets as there are no quoted prices in an active market and it is impossible to reliably determine their fair value.

(**) Fair value does not include accrued interests presented in Note 12.

As at 30 June 2026, bonds amounting to VND650,000,000,000 were pledged with banks as security for the loans granted to the Company (31/12/2025: VND230,630,767,304) (Note 25).

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(e) Movements in market value/fair value of financial assets

As at 30 June 2026

	Cost VND	Increase VND	Decrease VND	Revaluation value/ fair value VND
Financial assets at FVTPL				
Shares	26,255,156,847	6,862,338	(25,173,038,434)	1,088,980,751
Bonds	1,272,676,110,000	-	-	1,272,676,110,000
Certificates of deposit	1,705,928,290,159	-	-	1,705,928,290,159
Fund certificates	33,803,735,659	10,872,614,341	-	44,676,350,000
	3,038,663,292,665	10,879,476,679	(25,173,038,434)	3,024,369,730,910
AFS financial assets				
Bonds (*)	4,318,570,530,588	-	-	4,318,570,530,588
Certificates of deposit	425,237,693,750	-	-	425,237,693,750
	4,743,808,224,338	-	-	4,743,808,224,338
Total	7,782,471,517,003	10,879,476,679	(25,173,038,434)	7,768,177,955,248

(*) Fair value does not include accrued interests presented in Note 12.

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As at 31 December 2025

	Cost VND	Increase VND	Decrease VND	Revaluation value/ fair value VND
Financial assets at FVTPL				
Shares	170,420,917,644	5,514,892,311	(27,844,074,564)	148,091,735,391
Bonds	1,029,212,500,000	-	-	1,029,212,500,000
Certificates of deposit	1,882,549,216,342	-	-	1,882,549,216,342
Fund certificates	35,164,108,659	9,465,582,341	-	44,629,691,000
	3,117,346,742,645	14,980,474,652	(27,844,074,564)	3,104,483,142,733
AFS financial assets				
Bonds (*)	1,978,267,020,841	-	-	1,978,267,020,841
Certificates of deposit	1,067,039,050,200	-	-	1,067,039,050,200
	3,045,306,071,041	-	-	3,045,306,071,041
Total	6,162,652,813,686	14,980,474,652	(27,844,074,564)	6,149,789,213,774

(*) Fair value does not include accrued interests presented in Note 12.

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(f) Allowance for impairment of financial assets and collaterals

	30/6/2026			31/12/2025		
	Quantity Unit	Cost VND	Allowance for impairment VND	Quantity Unit	Cost VND	Allowance for impairment VND
AFS financial assets						
Unlisted shares						
PetroVietnam Energy		47,441,988,653	(27,440,878,619)		47,441,988,653	(27,440,878,619)
Technological Corporation	2,500,000	30,000,000,000	(16,750,000,000)	2,500,000	30,000,000,000	(16,750,000,000)
COECCO Rubber Industry						
Joint Stock Company	492,000	7,380,000,000	(4,182,000,000)	492,000	7,380,000,000	(4,182,000,000)
Viet Lotus Joint Stock						
Company	457,300	4,573,000,000	(3,508,878,619)	457,300	4,573,000,000	(3,508,878,619)
Dolphinex Digital Asset						
Services Joint Stock Company	245,000	2,450,000,000	-	245,000	2,450,000,000	-
Other unlisted shares	301,512	3,038,988,653	(3,000,000,000)	301,512	3,038,988,653	(3,000,000,000)
		47,441,988,653	(27,440,878,619)		47,441,988,653	(27,440,878,619)

12. Receivables

	30/6/2026 VND	31/12/2025 VND
Receivables on dividends and interest due	96,538,423,958	29,767,353,266
- <i>Receivables on dividends</i>	131,343,800	131,343,800
- <i>Receivables on interest from margin loans</i>	96,407,080,158	29,636,009,466
Accruals for undue dividend and interest income	186,820,964,897	145,031,237,692
- <i>Accrued interests from bonds</i>	60,688,967,916	37,530,653,428
- <i>Accrued interest from term deposits</i>	126,131,996,981	107,500,584,264
	283,359,388,855	174,798,590,958

13. Prepayments to suppliers

	30/6/2026 VND	31/12/2025 VND
Sao Bac Dau Technologies Corporation	4,496,055,264	-
Sun Viet Telecommunications - Informatics Technology Development Joint Stock Company	2,518,399,800	-
Branch of FPT International Telecom Company Limited	2,021,444,100	2,178,708,600
Goline Services And Computer Technology Joint Stock Company	-	1,983,680,000
MB Ageas Life Insurance Company Limited	-	1,820,000,000
FSI Technology Development and Trading Investment Joint Stock Company	-	1,517,583,276
S Vietnam Event and Tourism Joint Stock Company	934,000,000	-
Vietnam Vaccine Joint Stock Company	593,368,000	845,161,000
Other companies	1,715,568,692	2,699,512,968
	12,278,835,856	11,044,645,844

14. Receivables from services provided by the securities company

	30/6/2026 VND	31/12/2025 VND
Receivables from financial consulting services	23,278,000,000	8,615,000,000
Receivables from securities brokerage activities	22,150,799	368,930,198
Receivables from securities custody service	4,620,000,000	-
Receivables from other services	5,158,137,458	30,085,582
	33,078,288,257	9,014,015,780

15. Other receivables

	30/6/2026 VND	31/12/2025 VND
Derivative asset management fee	90,162,268	114,082,052
Pending transaction fee	3,457,651,226	4,428,229,399
Other receivables	2,681,645,705	3,377,837,469
	6,229,459,199	7,920,148,920

16. Allowance for impairment of receivables

	30/6/2026 VND	31/12/2025 VND
Allowance for receivables from services provided by the securities company	7,526,488,211	7,011,488,211
Allowance for impairment of loans	1,252,106,573	774,281,629
	8,778,594,784	7,785,769,840

Movements in allowance for impairment of receivables during the period are as follows:

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Opening balance	7,785,769,840	41,532,524,205
Allowance made/(reversed) allowance during the period	992,824,944	(35,275,936,010)
Closing balance	8,778,594,784	6,256,588,195

17. Short-term prepaid expenses

	30/6/2026 VND	31/12/2025 VND
Prepaid office rental expenses	15,147,000	20,182,800
Prepaid tools and supplies expenses	13,870,710	18,090,714
Prepaid staff uniform expenses	1,740,603,120	2,646,102,120
Other prepaid expenses	2,689,343,062	769,637,237
	4,458,963,892	3,454,012,871

18. Deposits and collaterals

(a) Short-term deposits and collaterals

	30/6/2026 VND	31/12/2025 VND
Security deposits	90,000,000	15,090,000,000

(b) Long-term deposits and collaterals

	30/6/2026 VND	31/12/2025 VND
Long-term office rental deposits	2,518,650,617	2,358,116,867
Other deposits	136,450,000	136,450,000
	2,655,100,617	2,494,566,867

19. Tangible fixed assets

For the six-month period ended 30 June 2026

	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
Cost				
Opening balance	287,507,365,830	9,375,998,635	9,013,623,366	305,896,987,831
Purchases	4,904,229,240	1,638,500,000	-	6,542,729,240
Disposals	-	(2,587,300,000)	(62,000,000)	(2,649,300,000)
Closing balance	292,411,595,070	8,427,198,635	8,951,623,366	309,790,417,071
Accumulated depreciation				
Opening balance	194,223,648,412	4,882,060,751	8,439,449,300	207,545,158,463
Charge for the period	18,636,178,738	684,116,897	139,256,838	19,459,552,473
Disposals	-	(2,587,300,000)	(62,000,000)	(2,649,300,000)
Closing balance	212,859,827,150	2,978,877,648	8,516,706,138	224,355,410,936
Net book value				
Opening balance	93,283,717,418	4,493,937,884	574,174,066	98,351,829,368
Closing balance	79,551,767,920	5,448,320,987	434,917,228	85,435,006,135

Included in tangible fixed assets were assets costing VND72,878,639,810 which were fully depreciated as of 30 June 2026 (31/12/2025: VND62,797,481,810), but which are still in active use.

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	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
Cost				
Opening balance	294,738,669,524	9,375,998,635	9,358,313,555	313,472,981,714
Purchases	11,959,640,000	-	166,200,000	12,125,840,000
Disposals	(19,264,173,694)	-	(510,890,189)	(19,775,063,883)
Closing balance	287,434,135,830	9,375,998,635	9,013,623,366	305,823,757,831
Accumulated depreciation				
Opening balance	174,549,038,498	3,567,092,443	8,637,244,360	186,753,375,301
Charge for the period	19,606,023,969	752,711,174	164,203,969	20,522,939,112
Disposals	(19,264,173,694)	-	(510,890,189)	(19,775,063,883)
Closing balance	174,890,888,773	4,319,803,617	8,290,558,140	187,501,250,530
Net book value				
Opening balance	120,189,631,026	5,808,906,192	721,069,195	126,719,606,413
Closing balance	112,543,247,057	5,056,195,018	723,065,226	118,322,507,301

20. Intangible fixed assets

	Software	
	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Cost		
Opening balance	105,827,937,576	103,045,231,066
Additions	5,610,994,593	1,688,487,314
Other adjustments	(143,520,000)	-
Closing balance	111,295,412,169	104,733,718,380
Accumulated amortisation		
Opening balance	87,122,769,531	74,086,016,380
Charge for the period	6,870,091,329	6,468,250,669
Other adjustments	(143,520,000)	(385,081)
Closing balance	93,849,340,860	80,553,881,968
Net book value		
Opening balance	18,705,168,045	28,959,214,686
Closing balance	17,446,071,309	24,179,836,412

Included in intangible fixed assets were assets costing VND49,344,464,737 which were fully amortised as of 30 June 2026 (31/12/2025: VND41,221,071,737), but which are still in use.

21. Long-term prepaid expenses

	30/6/2026 VND	31/12/2025 VND
Long-term rental expenses	43,582,132,536	44,233,487,148
Long-term maintenance and installation expenses	8,615,189,793	5,035,137,215
Long-term amortised tools and instruments expenses	3,051,731,509	1,650,296,030
Other long-term prepaid expenses	3,329,316,892	3,325,861,187
	58,578,370,730	54,244,781,580

22. Deferred tax assets

Recognised deferred tax assets:

	30/6/2026 VND	31/12/2025 VND
Deferred tax assets:		
Allowance for impairment of financial assets and collaterals	3,018,908,706	2,418,908,706
Downward revaluation differences of financial assets at FVTPL and AFS	5,033,770,459	5,567,977,684
Total deferred tax assets	8,052,679,165	7,986,886,390
Deferred tax liabilities:		
Upward revaluation differences of financial assets at FVTPL	(2,175,058,107)	(2,995,257,702)
Revaluation differences of warrants	-	(2,867,139,337)
Total deferred tax liabilities	(2,175,058,107)	(5,862,397,039)
Net deferred tax assets	5,877,621,058	2,124,489,351

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Movements in temporary differences during the period:

Six-month period ended 30 June 2026

	1/1/2026 VND	Recognised in statement of income VND	30/6/2026 VND
Allowance for impairment of financial assets and collaterals	12,094,543,528	3,000,000,000	15,094,543,528
Downward revaluation differences of financial assets at FVTPL and AFS	27,839,888,420	(2,671,036,123)	25,168,852,297
Upward revaluation differences of financial assets at FVTPL	(14,976,288,508)	4,100,997,973	(10,875,290,535)
Revaluation differences of warrants	(14,335,696,685)	14,335,696,685	-
	10,622,446,755	18,765,658,535	29,388,105,290

Six-month period ended 30 June 2025

	1/1/2025 VND	Recognised in statement of income VND	30/6/2025 VND
Allowance for impairment of financial assets and collaterals	72,045,709,567	(33,113,778,978)	38,931,930,589
Downward revaluation differences of financial assets at FVTPL and AFS	63,865,361	30,700,559,646	30,764,425,007
Upward revaluation differences of financial assets at FVTPL	(19,939,731,641)	9,125,927,304	(10,813,804,337)
Revaluation differences of warrants	219,955,884	(5,218,477,193)	(4,998,521,309)
	52,389,799,171	1,494,230,779	53,884,029,950

23. Deposits at Payment Support Fund

Deposits at Payment Support Fund represents the amounts deposited at VSDC.

According to Decision No 45, the Company is required to deposit an initial amount of VND120 million at VSDC and an annual contribution of 0.01% of the total value of brokered securities, which are listed and registered for transactions in the Stock Exchanges in the preceding period with the maximum annual contribution of VND2.5 billion to the Payment Support Fund.

The maximum contribution by each custodian member to the Payment Support Fund is VND20 billion, applicable to custodian members being securities companies with trading and brokerage activities

Details on deposits at Payment Support Fund were as follows:

	30/6/2026 VND	31/12/2025 VND
Opening and closing balance	20,000,000,000	20,000,000,000

24. Other long-term assets

According to Decision 97, Decision 145, and Decision 115, the Company is required to make an initial deposit of VND10 billion at VSDC and on monthly basis, VSDC re-assesses the size of the Clearing Fund to determine the contribution obligations of the Company. The clearing fund of each clearing member is based on transaction size, price fluctuations in the market, financial obligations, risk level and other criteria. The contribution of each clearing member must be periodically re-assessed to not be lower than the initial minimum contribution.

Details on deposits at Clearing Fund for derivative transactions were as follows:

	30/6/2026 VND	31/12/2025 VND
Clearing Fund for derivative transactions	10,201,320,649	10,191,230,244

Movements in the Clearing Fund for derivative transactions during the period were as follows:

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Opening balance	10,191,230,244	10,170,880,596
Interests	10,090,405	10,136,471
Closing balance	10,201,320,649	10,181,017,067

25. Short-term borrowings and finance lease liabilities

	1/1/2026		Movements during the period		30/6/2026	
	Carrying amount		Addition	Decrease	Carrying amount	
	VND		VND	VND	VND	VND
Short-term borrowings from credit institutions (*)	13,823,500,000,000		26,875,000,000,000	(27,627,500,000,000)	13,071,000,000,000	
Short-term borrowings from others (**)	3,906,548,954,174		3,879,162,573,260	(5,502,099,004,172)	2,283,612,523,262	
	17,730,048,954,174		30,754,162,573,260	(33,129,599,004,172)	15,354,612,523,262	

(*) Short-term bank loans have terms ranging from 1 week to 12 months, bearing interest rates from 5.8% to 8.5% per annum (2025: 4.0% to 6.9% per annum) for the purpose of supplementing working capital for the Company. As at 30 June 2026, the loans were secured by the Company's term deposits at the banks amounting to VND5,376,029,039,025 (31/12/2025: VND6,586,472,421,784) (Note 11(b)), and bonds amounting to VND650,000,000,000 (31/12/2025: VND230,630,767,304) (Note 11(d)).

(**) Short-term borrowings from others are short-term borrowings from individuals and economic organizations through property loan contracts with the terms from 1 month to 11 months and interest rates ranging from 6.8% to 8.4% per annum (2025: 3.2% to 7.3% per annum). As at 30 June 2026 and 31 December 2025, these borrowings were unsecured.

26. Payables for securities trading activities

	30/6/2026 VND	31/12/2025 VND
Payables to the Stock Exchange	11,342,030,707	16,143,069,836
Payables to VSDC	3,050,484,701	3,243,527,611
Payables on covered warrants	-	24,517,454,000
	14,392,515,408	43,904,051,447

27. Accounts payable to suppliers - short-term

	30/6/2026 VND	31/12/2025 VND
Payables of commission fees for business development services	5,519,913,427	7,864,814,204
Payables to other suppliers	1,126,906,800	4,595,981,590
	6,646,820,227	12,460,795,794

28. Short-term advances from customers

	30/6/2026 VND	31/12/2025 VND
Advances from customers for purchasing valuable papers	3,874,268,300,000	2,871,166,400,000
Other advances from customers	1,951,002,000	2,001,002,000
	3,876,219,302,000	2,873,167,402,000

29. Taxes and others payable to State Treasury

	30/6/2026 VND	31/12/2025 VND
Value added tax	2,686,251,008	844,450,761
Corporate income tax	76,279,440,658	144,074,157,498
Personal income tax	30,789,789,633	39,260,221,479
Other taxes	438,278,452	708,589,684
	110,193,759,751	184,887,419,422

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	1/1/2026		30/6/2026	
	Receivables VND	Payables VND	Receivables VND	Payables VND
Value added tax	-	844,450,761	-	2,686,251,008
Corporate income tax	-	144,074,157,498	-	76,279,440,658
Personal income tax	17,529,222	39,260,221,479	306,821,056,369	30,789,789,633
Other taxes	-	708,589,684	4,901,722,752	438,278,452
	17,529,222	184,887,419,422	467,637,885,076	542,314,015,525
	17,529,222	184,887,419,422	467,637,885,076	542,314,015,525

Six-month period ended 30 June 2025

	1/1/2025		30/6/2025	
	Receivables VND	Payables VND	Receivables VND	Payables VND
Value added tax	-	665,817,542	-	369,332,674
Corporate income tax	-	87,275,739,781	-	56,611,979,660
Personal income tax	17,529,222	31,262,078,584	652,622,728	33,855,701,604
Other taxes	-	1,106,875,338	-	647,844,740
	17,529,222	120,310,511,245	652,622,728	91,484,858,678
	17,529,222	120,310,511,245	652,622,728	91,484,858,678

30. Accrued expenses - short-term

	30/6/2026 VND	31/12/2025 VND
Accrued interests from bonds issued	13,961,770,471	10,244,077,595
Accrued interests from borrowings from credit institutions	25,116,884,932	51,085,497,257
Accrued interests from borrowings from individuals and organizations	77,964,683,743	68,217,283,351
Accrued revenue-based salary for supporting staff	78,734,294,501	152,481,066,149
Other accrued expenses	8,621,683,818	10,831,740,644
	204,399,317,465	292,859,664,996

31. Other payables – short-term

	30/6/2026 VND	31/12/2025 VND
Accrued dividends	4,305,148,190	4,305,148,190
Customers' overpaid margin loan interest	2,605,167,072	1,866,327,728
Other payables	3,467,649,019	3,478,117,349
	10,377,964,281	9,649,593,267

32. Bonds issued

Issuance year	Batch	Annual interest	Maturity year	30/6/2026 VND	31/12/2025 VND
2023	Batch 1	7.60%	2027	156,300,000,000	156,300,000,000
2023	Batch 2	7.10%	2027	250,000,000,000	250,000,000,000
Issuance expenses				(138,055,548)	(190,805,550)
2024	Batch 1	6.80%	2028	355,700,000,000	355,700,000,000
2024	Batch 2	6.90%	2027	300,000,000,000	300,000,000,000
Issuance expenses				(167,387,759)	(227,637,761)
2025	Batch 1	7.00%	2027	500,000,000,000	500,000,000,000
2026	Batch 1	7.40%	2028	470,000,000,000	-
2026	Batch 2	7.40%	2028	500,000,000,000	-
Issuance expenses				(188,655,913)	-
				2,531,505,900,780	1,561,581,556,689
Bonds maturing within 12 months (*)				299,929,377,721	-
Bonds maturing after 12 months (*)				2,231,576,523,059	1,561,581,556,689

(*) These bonds are non-convertible, non-warranted and unsecured.

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33. Owners' equity

(a) Changes in owners' equity

	Share capital	Share premium	Treasury share	Financial and operational risk reserve	Other equity funds	Retained profits	Total
	VND	VND	VND	VND	VND	VND	VND
Balance as at 1/1/2025	5,728,129,810,000	335,558,320,000	(743,610,327)	24,516,764,528	1,625,982,305	819,451,590,106	6,908,538,856,612
Profit after tax	-	-	-	-	-	490,076,483,185	490,076,483,185
Appropriation to Bonus and welfare fund	-	-	-	-	-	(44,613,190,954)	(44,613,190,954)
Balance as at 30/6/2025	5,728,129,810,000	335,558,320,000	(743,610,327)	24,516,764,528	1,625,982,305	1,264,914,882,337	7,354,002,148,843
Balance as at 1/1/2026	6,587,267,870,000	163,759,790,000	(743,610,327)	24,516,764,528	1,625,982,305	1,218,371,868,211	7,994,798,664,717
Profit after tax	-	-	-	-	-	592,345,989,973	592,345,989,973
Issuance of shares to existing shareholders (*)	3,336,444,700,000	-	-	-	-	-	3,336,444,700,000
Issuance of shares under the Employee Stock Ownership Plan (*)	85,921,940,000	-	-	-	-	-	85,921,940,000
Appropriation to Bonus and welfare fund (**)	-	-	-	-	-	(67,852,379,824)	(67,852,379,824)
Balance as at 30/6/2026	10,009,634,510,000	163,759,790,000	(743,610,327)	24,516,764,528	1,625,982,305	1,742,865,478,360	11,941,658,914,866

(*) The Extraordinary General Meeting of Shareholders in 2025 approved the plan for a public offering of shares to increase the Company's charter capital through a rights offering to existing shareholders and approved the continued implementation of the Employee Stock Ownership Plan ("ESOP") in accordance with Resolution No. 01/NQ-MB-DHCD dated 15 April 2025 and Resolution No. 02/NQ-MBS-DHCD dated 16 December 2025. Accordingly, the Board of Directors approved the implementation of the ESOP under Resolution No. 107/NQ-MBS-HDQT dated 19 December 2025 and approved the implementation plan for the public offering of additional shares to increase charter capital under Resolution No. 09/NQ-MBS-HDQT dated 4 February 2026. According to the Company's issuance result report No. 31/MBS-BC dated 26 January 2026 and in Official Letter No. 972/UBCK/QLKD dated 29 January 2026 issued by the State Securities Commission regarding the report on the results of the Company's ESOP share issuance, a total of 8,592,194 additional shares were issued under this plan. According to the Company's Issuance Result Report No. 114/MBS-BC dated 22 May 2026 and Official Letter No. 4501/UBCK-QLKD dated 25 May 2026 issued by the State Securities Commission regarding the report on the results of the Company's public share offering, the Company successfully distributed 333,644,470 shares.

33. Owners' equity (continued)

- (**) Pursuant to Resolution No. 01 of the General Meeting of Shareholders dated 26 March 2026, the Company has made appropriations to the Bonus and welfare fund from 2025 profit with an amount of VND67,852,379,824 (30/6/2025: VND44,613,190,954).

(b) Shares

	30/6/2026	31/12/2025
Quantity of shares permitted for issuance	1,000,963,451	658,726,787
Issued shares	1,000,963,451	658,726,787
Shares issued and fully paid	1,000,963,451	658,726,787
Ordinary shares	1,000,963,451	658,726,787
Treasury shares	(30,041)	(30,041)
Treasury shares held by the Company	(30,041)	(30,041)
Ordinary shares	(30,041)	(30,041)
Shares in circulation	1,000,933,410	658,696,746
Ordinary shares	1,000,933,410	658,696,746

(c) Dividends

Pursuant to Resolution No. 01/NQ-MBS-DHDCD dated 26 March 2026 of the General Meeting of Shareholders, the Company plans to distribute cash dividends to shareholders from the 2025 2025 profits at a dividend rate of 10%. On 30 June 2026, the Board of Directors issued Resolution No. 63/NQ-MBS-HDQT regarding the payment of 2025 cash dividends. Accordingly, the Company will distribute cash dividends from retained earnings at a rate of 10% per share (equivalent to VND 1,000 per share). The record date (the date for determining eligible shareholders) is 18 August 2026, and the cash dividend payment date is 17 September 2026.

34. Off-balance sheet items**(a) Valuable certificates in custody**

	30/6/2026 VND	31/12/2025 VND
Supplies and valuable certificates in custody	9,883,660,000	9,883,660,000

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	30/6/2026 VND	31/12/2025 VND
Contract services with repurchase/resale commitments	41,229,081,449	41,263,103,188
Listed financial assets	143,589,846,134	143,589,846,134
Other financial assets	167,104,767,146	167,321,023,273
Other written-off bad debts	169,848,246,845	169,848,246,845
	521,771,941,574	522,022,219,440

(c) Foreign currencies

	30/6/2026 VND	31/12/2025 VND
Foreign currencies in USD		
Original currency	88	88
Converted	2,321,176	2,321,176
Foreign currencies in JPY		
Original currency	780	780
Converted	134,409	134,410

(d) Financial assets of the Company listed/registered for trading at VSDC

	30/6/2026 Par value VND	31/12/2025 Par value VND
Freely transferred and traded financial assets	4,273,638,260,000	1,995,005,220,000
Pledged financial assets as collaterals for loans	13,063,050,000	13,063,050,000
Blocked financial assets	1,000,000,000,000	580,000,000,000
Financial assets awaiting settlement	1,338,000,000,000	751,270,000,000
	6,624,701,310,000	3,339,338,270,000

(e) Financial assets of the Company not yet custodied at VSDC

	30/6/2026 VND	31/12/2025 VND
Financial assets of the Company not yet custodied at VSDC	60,545,580,000	60,545,580,000

(f) Financial assets of investors listed/ registered for trading at VSDC

	30/6/2026 VND	31/12/2025 VND
Freely transferred and traded financial assets	35,751,041,950,000	36,884,301,110,000
Financial assets restricted for transfers	2,134,998,030,000	3,287,799,480,000
Pledged financial assets	22,923,753,410,000	20,635,836,200,000
Blocked financial assets	3,951,539,420,000	3,571,263,730,000
Financial assets awaiting settlement	486,239,660,000	703,227,820,000
	65,247,572,470,000	65,082,428,340,000

(g) Financial assets of investors custodied at VSDC but not yet traded

	30/6/2026 VND	31/12/2025 VND
Freely transferred financial assets deposited at VSDC but not yet traded	470,404,320,000	102,120,490,000
Financial assets custodied at VSDC but not yet traded and restricted for transfers	103,999,680,000	1,504,275,510,000
	574,404,000,000	1,606,396,000,000

(h) Financial assets awaiting settlement of investors

	30/6/2026 VND	31/12/2025 VND
Financial assets awaiting settlement of domestic investors	709,845,790,000	638,055,820,000
Financial assets awaiting settlement of foreign investors	5,000,000	203,000,000
	709,850,790,000	638,258,820,000

(i) Financial assets of investors not yet custodied at VSDC

	30/6/2026 Quantity	31/12/2025 Quantity
Financial assets of domestic investors not yet custodied at VSDC	753,160,000	855,440,000

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(j) Margin deposits from investors

	30/6/2026 VND	31/12/2025 VND
Deposits of investors for securities transactions managed by the Company	3,477,598,526,416	4,249,811,256,637
<i>Deposits of domestic investors for securities transactions managed by the Company</i>	3,377,862,397,647	4,096,191,819,965
<i>Deposits of foreign investors for securities transactions managed by the Company</i>	42,360,653,347	58,386,932,677
<i>Investors' deposits for net-off and payments for securities trading activities</i>	57,375,475,422	95,232,503,995
Deposits of investors at VSDC	173,102,022,020	182,797,580,852
Collective deposits for securities transactions for customers	201,183,361,932	101,605,089,728
	3,851,883,910,368	4,534,213,927,217

(k) Deposits from securities issuers

	30/6/2026 VND	31/12/2025 VND
Deposits for securities underwriting and issuance agency services	1,450,282,701	98,438,803,364
Deposits for dividend, principal and interest payment	125,518,282	125,518,282
	1,575,800,983	98,564,321,646

(l) Payables of investors on deposits for securities transactions managed by the Company

	30/6/2026 VND	31/12/2025 VND
Payables to investors on deposits for securities transactions managed by the Company		
<i>Domestic investors</i>	3,806,689,978,345	4,485,760,517,620
<i>Foreign investors</i>	45,193,932,023	48,453,409,597
	3,851,883,910,368	4,534,213,927,217

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(continued)****Form B09a - CTCK***(Issued under Circular No. 334/2016/TT-BTC
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	30/6/2026 VND	31/12/2025 VND
Payables of securities issuers for proceeds from the sale of shares of SSI Securities Corporation	-	71,131,575,000
Payables of securities issuers for proceeds from the sale of shares of Vietnam Prosperity Joint Stock Commercial Bank	-	18,603,050,000
Payables of securities issuers for proceeds from the sale of shares of PetroVietnam Power Corporation	-	3,813,800,000
Military Joint Stock Commercial Bank	10,953,000	10,953,000
Kim Lien Tourism Joint Stock Company	488,085	488,085
Payables to other securities issuers	1,438,841,616	4,878,937,279
	1,450,282,701	98,438,803,364

(n) Payables of dividends, principals and interest of bonds

	30/6/2026 VND	31/12/2025 VND
Payables on dividends, principals and interest of bonds to investors on behalf	125,518,282	125,518,282

35. Gains from sales of financial assets measured at fair value through profit or loss (FVTPL)

Six-month period ended 30 June 2026

Financial assets

	Quantity Unit	Total amount VND	Cost VND	Gains from sales of securities for the period VND
Listed shares	5,481,514	176,851,575,950	168,929,324,872	7,922,251,078
Certificates of deposit	2,279,902,192	237,171,164,050,189	236,789,037,416,148	382,126,634,041
Listed bonds	85,210,000	9,090,929,390,000	9,046,679,419,760	44,249,970,240
Unlisted bonds	13,994	1,449,711,904,196	1,420,705,994,509	29,005,909,687
Covered warrants	15,036,100	5,674,907,000	8,110,757,360	2,435,850,360
Warrant maturity	14,274,000	-	-	27,072,430,314
Unlisted fund certificates	40,200	1,404,197,000	1,371,263,000	32,934,000
Futures contracts	7	-	-	798,960,000
		247,895,736,024,335	247,434,834,175,649	493,644,939,720

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Six-month period ended 30 June 2025

Financial assets	Quantity Unit	Total amount VND	Cost VND	Gains from sales of securities for the period VND
Listed shares	13,053,349	346,956,798,200	296,833,931,048	50,122,867,152
Certificates of deposit	1,200,059,336	124,314,838,108,213	124,105,002,943,330	209,835,164,883
Listed bonds	71,970,000	8,360,755,430,000	8,356,881,904,850	3,873,525,150
Unlisted bonds	11,067	1,321,647,265,259	1,301,186,897,594	20,460,367,665
Covered warrants	6,346,400	4,873,056,000	5,857,818,718	984,762,718
Warrant maturity	1,599,700	-	-	404,296,085
Unlisted fund certificates	330,000	5,070,337,800	4,209,521,799	860,816,001
		134,354,140,995,472	134,069,973,017,339	286,541,799,654

36. Losses from sales of financial assets at FVTPL**Six-month period ended 30 June 2026****Financial assets**

	Quantity Unit	Total amount VND	Cost VND	Loss from sales of securities for the period VND
Listed shares	5,778,112	165,727,993,450	172,992,360,925	7,264,367,475
Certificates of deposit	2,577,525,053	261,592,765,236,191	261,942,312,042,897	349,546,806,706
Listed bonds	169,860,000	17,488,116,500,000	17,495,622,650,240	7,506,150,240
Unlisted bonds	112	11,318,428,493	11,482,523,665	164,095,172
Covered warrants	5,416,000	8,571,733,000	6,233,293,811	2,338,439,189
Future contracts	7	-	-	772,960,000
		279,266,499,891,134	279,628,642,871,538	367,592,818,782

Six-month period ended 30 June 2025**Financial assets**

	Quantity Unit	Total amount VND	Cost VND	Loss from sales of securities for the period VND
Listed shares	8,199,407	189,243,351,100	206,970,014,280	17,726,663,180
Certificates of deposit	522,486,317	24,551,084,834,857	24,659,677,564,384	108,592,729,527
Listed bonds	134,000,000	9,897,163,690,000	9,898,841,665,150	1,677,975,150
Unlisted bonds	26	23,461,854,225	23,680,425,817	218,571,592
Covered warrants	6,004,000	6,333,973,000	5,507,355,395	826,617,605
Warrant maturity	102,900	-	-	6,622,691
		34,667,287,703,182	34,794,677,025,026	129,049,179,745

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37. Revaluation differences of financial assets at FVTPL

Six-month period ended 30 June 2026

Financial assets	Cost VND	Market price/ Fair value VND	Closing revaluation differences VND	Opening revaluation differences VND	Revaluation differences VND	Upward revaluation differences VND	Downward revaluation differences VND
Listed shares	26,255,156,847	1,088,980,751	(25,166,176,096)	(22,329,182,253)	(2,836,993,843)	(5,508,029,973)	2,671,036,130
Listed bonds	1,272,676,110,000	1,272,676,110,000	-	-	-	-	-
Certificates of deposit	1,705,928,290,159	1,705,928,290,159	-	-	-	-	-
Unlisted fund certificates	33,803,735,659	44,676,350,000	10,872,614,341	9,465,582,341	1,407,032,000	1,407,032,000	-
	3,038,663,292,665	3,024,369,730,910	(14,293,561,755)	(12,863,599,912)	(1,429,961,843)	(4,100,997,973)	2,671,036,130



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Six-month period ended 30 June 2025

Financial assets	Cost VND	Market price/ Fair value VND	Closing revaluation differences VND	Opening revaluation differences VND	Revaluation differences VND	Upward revaluation differences VND	Downward revaluation differences VND
Listed shares	508,610,457,680	480,026,483,726	(28,583,973,954)	10,224,284,068	(38,808,258,022)	(9,978,689,103)	(28,829,568,919)
Listed bonds	1,011,654,000,000	1,011,654,000,000	-	-	-	-	-
Certificates of deposit	1,560,756,262,657	1,560,756,262,657	-	-	-	-	-
Unlisted fund certificates	45,922,055,989	56,426,400,000	10,504,344,011	9,651,582,212	852,761,799	852,761,799	-
	3,126,942,776,326	3,108,863,146,383	(18,079,629,943)	19,875,866,280	(37,955,496,223)	(9,125,927,304)	(28,829,568,919)

38. Gain from financial assets

(a) Gain from held-to-maturity investments

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Interest from term deposits	220,392,629,741	131,903,159,974
Interest from certificates of deposit	22,683,835,615	12,844,845,227
	243,076,465,356	144,748,005,201

(b) Gain from loans and receivables

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Interest income from margin lending	854,995,251,403	570,954,172,156
Interest income from advance for selling securities of customers	49,779,467,969	14,998,146,730
	904,774,719,372	585,952,318,886

(c) Gain from available-for-sale financial assets

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Interest income from bonds and certificates of deposit	102,303,847,147	61,374,231,596

39. Revenue from securities brokerage service

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Revenue from securities brokerage fee	395,413,891,578	315,943,890,890
Revenue from derivative brokerage fee	9,539,320,700	9,424,607,400
	404,953,212,278	325,368,498,290

40. Revenue from financial consulting services

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Revenue from financial consulting services	2,837,272,727	1,745,000,000
Revenue from successful arrangement of bond issuance	13,400,000,000	3,499,281,600
	16,237,272,727	5,244,281,600

41. Other operating revenue

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Revenue from transfer fee	24,419,181	108,772,149
Income from cooperation contracts for loans for payment to purchase matched securities and/or lending advances from securities sale	42,001,067,768	19,540,144,470
Revenue from other services	8,957,963,285	2,778,119,862
	50,983,450,234	22,427,036,481

42. Allowance for diminution in value and impairment of financial assets and doubtful debts and borrowing costs

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Allowance (reversed)/made for receivables and doubtful debts on dividends and interest from AFS financial assets	-	(35,296,936,006)
Allowance reversed for impairment of financial assets	-	(42,060,728,980)
Allowance for impairment of loans	477,824,944	-
	477,824,944	(77,357,664,986)

43. Expenses on securities trading activities

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Salaries and other benefits for employees	(1,270,630,413)	4,967,273,169
Outsourcing services expenses	2,191,494,920	1,048,956,680
Depreciation	1,681,562,891	1,838,076,954
Other expenses	1,124,782,457	1,577,504,840
	3,727,209,855	9,431,811,643

44. Expenses on securities brokerage activities

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Securities trading brokerage expenses	101,428,568,509	76,738,374,698
Salaries and other benefits for employees	102,702,785,550	85,806,280,113
Outsourcing services expenses	29,508,779,767	25,080,504,500
Salaries expenses for business collaborators and other expenses	115,756,827,779	92,148,213,898
Expenses for correcting transaction errors, other errors in brokerage activities	-	112,898,633
	349,396,961,605	279,886,271,842

45. Interest expense from borrowings and bonds

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Interest expenses for borrowings	511,190,179,117	296,414,821,653
Interest expenses for bonds issued	78,333,527,923	37,495,288,785
Commission expenses for bond sale and capital raising	4,612,436,137	5,160,017,540
	594,136,143,177	339,070,127,978

46. General and administration expenses

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Salaries and bonus	95,560,516,420	94,994,461,627
Social security, health insurance, union fee and unemployment insurance	2,492,422,150	2,159,761,500
Tools and equipment expenses	549,799,616	802,098,253
Depreciation expenses	3,855,838,668	3,848,862,533
Tax, fee and expenses	24,263,308	33,545,866
External service expenses	10,198,816,468	17,072,576,981
Other expenses	20,632,547,864	19,639,014,849
	133,314,204,494	138,550,321,609

47. Other income

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Income from written-off bad debts	250,277,866	1,318,723,372
Income from breach of contract	-	200,000,000
Income from disposal of fixed assets	1,384,545,455	305,000,000
Other income	582,885,004	16,444,452,473
	2,217,708,325	18,268,175,845

48. Income tax

(a) Recognised in the statement of income

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
income tax expense – current		
Current period	155,520,761,299	121,684,223,295
Finalisation of prior year income tax	1,141,275,583	-
	156,662,036,882	121,684,223,295
Income tax benefit – deferred		
Reversal of temporary differences	(3,753,131,707)	(298,846,155)
	152,908,905,175	121,385,377,140

(b) Reconciliation of effective tax rate

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Accounting profit before tax	745,254,895,148	611,461,860,325
Adjustments for		
Non-deductible tax expenses in current period	14,808,104,963	11,686,974,173
Dividend income	-	(16,221,948,800)
Other adjustments	(1,224,852,144)	-
Taxable income	758,838,147,967	606,926,885,698
Income tax expense on taxable income	151,767,629,592	121,385,377,140
Finalisation of prior year income tax	1,141,275,583	-
Income tax expense	152,908,905,175	121,385,377,140

(c) Applicable tax rate

The Company has an obligation to pay the Government income tax at the rate of 20% of taxable profit. Income tax calculation is subject to review and approval of the tax authorities.

49. Earnings per share**Basic earnings per share**

The calculation of basic earnings per share for the six-month period ended 30 June 2026 was based on the profit attributable to ordinary shareholders and a weighted average number of ordinary shares outstanding, calculated as follows:

(a) Profit for calculation of basic earnings per share

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND (Restated)	Six-month period ended 30/6/2025 VND (As previously reported)
Net profit during the period	592,345,989,973	490,076,483,185	490,076,483,185
Appropriation to bonus and welfare fund (*)	(33,926,189,912)	(33,926,189,912)	(22,306,595,477)
Net profit attributable to ordinary shareholders	558,419,800,061	456,150,293,273	467,769,887,708

- (*) As the date of the interim financial statements, the Company's Management estimated that the amount appropriated to the bonus and welfare fund from the current period's profit was equal to half of the amount provided in the prior year.

Net profit attributable to ordinary shareholders for the six-month period ended 30 June 2025 was restated after the allocation to the bonus and welfare fund from the 2025 profit was approved.

(b) Weighted average number of ordinary shares

	Six-month period ended 30/6/2026 Number of shares	Six-month period ended 30/6/2025 Number of shares (Restated)	Six-month period ended 30/6/2025 Number of shares (As previously reported)
Issued ordinary shares at the beginning of the period	658,696,746	572,782,940	572,782,940
Effect of shares issuance shares under the Employee Stock Ownership Plan (ESOP)	7,255,630	-	-
Effect of public offering of shares to existing shareholders in 2026	231,573,433	231,573,433	-
Weighted average number of ordinary shares for the period	897,525,809	804,356,373	572,782,940

(c) Basic earnings per share

	Six-month period ended 30/6/2026	Six-month period ended 30/6/2025 (Restated)	Six-month period ended 30/6/2025 (As previously reported)
Basic earnings per share (VND per share)	622	567	817

(d) Restatement of profit for calculating basic earnings per share, weighted average number of shares, and basic earnings per share for the six-month period ended 30 June 2025

In 2026, the Company issued 333,644,470 ordinary shares to existing shareholders of the Company at a price of VND10,000 per share, lower than the market price of the shares in circulation. Therefore, this is considered a bonus element in the issuance of shares. Accordingly, the weighted average number of ordinary shares for the six-month period ended 30 June 2025 has been restated to recalculate basic earnings per share for the six-month period ended 30 June 2025. The net profit attributable to ordinary shareholders for the six-month period ended 30 June 2025 was restated after the allocation to the bonus and welfare fund from the 2025 profit was approved.

Basic earnings per share for the six-month period ended 30 June 2025 are restated as follows:

	Weighted average number of ordinary shares	Basic earnings per share VND
As previously reported	572,782,940	817
Effect of public offering of shares to existing shareholders in 2026 and restatement of net profit attributable to ordinary shareholders	231,573,433	(250)
	804,356,373	567

50. Significant transactions with related parties

In its course of business, the Company had significant transactions with related parties:

Related parties	Relationships
Military Joint Stock Commercial Bank	Parent bank
MB Capital Management Joint Stock Company	Subsidiary under common Parent bank
MB Assets Management Company Limited	Subsidiary under common Parent bank
MB Ageas Life Insurance Company Limited	Subsidiary under common Parent bank
Military Insurance Corporation	Subsidiary under common Parent bank
MB Shinsei Finance Limited Liability Company	Subsidiary under common Parent bank
Modern Bank of Vietnam Limited	Subsidiary under common Parent bank
The Board of Directors, Board of Management, and Supervisory Board	

Significant balances with related parties as at 30 June 2026 and 31 December 2025, and significant transaction values for the six-month period ended 30 June 2026 and the six-month period ended 30 June 2025 as follows:

	30/6/2026	31/12/2025
	VND	VND
	Receivables/(Payables)	
Military Joint Stock Commercial Bank		
Current deposits	3,203,562,643,874	2,406,545,833,877
Term deposits	-	605,000,000,000
Accrued interest from deposits	-	3,999,643,839
Deposits of Investors for trading securities	684,260,315,248	654,885,710,639
Receivables of asset management fees on securities trading accounts of customers	50,076,609	91,132,325
Payables related to cooperation contracts for loans for payment to purchase matched securities and/or lending advances from securities sale	(2,605,167,072)	(1,866,327,728)
MB Assets Management Company Limited		
Office rental deposits	1,991,310,617	1,981,830,756
Accrued service and office rental expenses	-	(9,479,861)
MB Ageas Life Insurance Company Limited		
Receivables from securities brokerage activities	147,000	-
Prepaid life insurance premiums	-	1,820,000,000
MB Shinsei Finance Limited Liability Company		
Borrowings	(200,000,000,000)	-
Accrued interest expense	(32,876,712)	-
Other payables	(11,363,651)	(25,000,013)

MB Securities Joint Stock Company**Notes to the interim financial statements for the six-month period ended 30 June 2026
(continued)****Form B09a - CTCK***(Issued under Circular No. 334/2016/TT-BTC
dated 27 December 2016 of the Ministry of Finance)*

	30/6/2026 VND Receivables/(Payables)	31/12/2025 VND Receivables/(Payables)
MB Capital Management Joint Stock Company		
Account maintenance fee	-	7,203,729
Receivables from securities brokerage activities	138,000	670,600
Modern Bank of Vietnam Limited		
The Company's current deposits	30,019,575,017	19,809,801
Investors' trading deposits	446,757,776	446,314,946
	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
	Transactions	
Military Joint Stock Commercial Bank		
Interest income from demand deposits and term deposits	18,875,593,412	22,404,244,272
Fee income from shareholders management	231,671,557	295,161,291
Income from cooperation contracts for loans for payment to purchase matched securities and/or lending advances from securities sale	42,001,067,768	19,540,144,470
Transaction fee income	936,910,355	323,193,883
Income from bond issuance consultancy fees	-	1,099,281,600
MB Assets Management Company Limited		
Electricity and rental expenses	(12,110,886,692)	(12,014,042,812)
MB Shinsei Finance Limited Liability Company		
Revenue from agent fees of bonds custodian and settlement services	13,636,362	13,636,362
Interest expenses on deposit certificates	-	-
Interest expenses on borrowings	-	(331,589,040)
MB Capital Management Joint Stock Company		
Revenue from securities custodian services, account maintenance fee and securities transfer fees	64,168,637	236,485,912
Revenue from account maintenance fee	53,443,491	79,282
Military Insurance Corporation		
Health insurance and vehicle insurance expenses	(991,144,654)	(899,846,653)
Revenue from financial advisory activities	-	230,000,000
MB Ageas Life Insurance Company Limited		
Transaction fee revenue	93,335,207	70,646,105
Life insurance premiums	1,820,000,000	-

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
	Transactions	
Key management personnel compensation		
Board of Directors		
Salary	918,000,000	942,000,000
Mr. Le Viet Hai –Chairman (until 26 March 2026)	195,000,000	390,000,000
Mr. Phan Phuong Anh – Chairman (from 26 March 2026)	273,000,000	156,000,000
Mr. Pham The Anh – Independent Member	180,000,000	180,000,000
Ms. Nguyen Minh Hang – Member	108,000,000	108,000,000
Mr. Pham Xuan Thanh – Member	108,000,000	108,000,000
Mr. Hoang Ha – Member (from 26 March 2026)	54,000,000	-
General Director and Members of the Board of Management		
Salary	6,024,733,041	4,301,740,000
Supervisory Board		
Salary	773,500,000	684,000,000

51. Operating lease commitments

	30/6/2026 VND	30/6/2025 VND
Within one year	23,634,445,314	22,448,964,744
Within one to five years	16,174,715,922	11,933,072,482
	39,809,161,236	34,382,037,226

52. Events after the reporting period

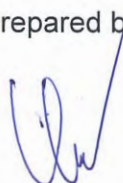
There were no significant events occurring after the end of the reporting period that require adjustment or disclosure in the Company's interim financial statements.

53. Approval of the interim financial statements

The interim financial statements were authorised for issue by the Company's Management on 27 July 2026.

27 July 2026

Prepared by:

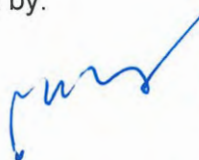


Ta Duy Chung
General Accountant

Reviewed by:



Nguyen Van Hoc
Chief Accountant



Pham Thi Kim Ngan
Deputy Chief Executive Officer

Approved by:



Phan Phuong Anh
Chairman

