

**SOUTHERN GAS TRADING
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 513/KMN-TCKT
Re: Explanation of Variances in
Financial Statement Figures between
Q2 2026 and Q2 2025.

Ho Chi Minh City, July, 29th, 2026

To:

- State Securities Commission;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding information disclosure in the securities market, as amended and supplemented by Circular No. 18/2025/TT-BTC and Circular No. 08/2026/TT-BTC;

Pursuant to the Information Disclosure Procedure of Southern Gas Trading Joint Stock Company (the Company).

Southern Gas Trading Joint Stock Company (Stock code: PGS) hereby provides an explanation for the changes in financial statement figures between Q2 2026 and Q2 2025 as follows:

Unit: VND

No.	Separate Financial Statement Indicators	Q2 2026	Q2 2025
1	Net Revenue	1,791,843,239,844	1,469,035,883,564
2	Profit Before Tax	57,248,612,838	33,406,230,916
3	Profit After Corporate Income Tax	45,798,218,899	28,851,713,047
No.	Consolidated Financial Statement Indicators	Q2 2026	Q2 2025
1	Net Revenue	2,001,877,512,135	1,677,794,052,452
2	Profit Before Tax	69,766,114,453	41,501,657,425
3	Profit after Corporate Income Tax	54,988,874,010	35,322,138,996

Profit after tax in the separate and consolidated financial statements for Q2 2026 increased compared with Q2 2025, mainly due to the following reasons:

- Since March 2026, the conflict in the Middle East has disrupted supplies of imported LPG, driving up average CP and premium prices in late Q1 and throughout Q2. Under these circumstances, the Company proactively sourced LPG from overseas suppliers at more competitive prices and made early purchases to build up inventories, thereby maintaining continuous supply and ensuring the stability of its distribution system. At the same time, the CP

price increased from USD 542.5/MT in March 2026 to USD 790/MT in June 2026, contributing to an increase in the LPG segment's gross profit margin from 12% in Q2 2025 to 16.5% in Q2 2026.

- Financial expenses, particularly interest expenses, decreased by VND 1.17 billion, or 28.6%, in Q2 2026 compared with the same period of the previous year, as the Company reduced its outstanding borrowings and optimized its cost of capital, thereby contributing to improved business performance.

The Company hereby provides the above explanation for the variances in financial statement figures.

Respectfully./.

Recipients:

- As above;
- Administration and Human Resources Department (for information disclosure on the website);
- Archived: Office, Finance and Accounting Department. DC. 01.

GENERAL DIRECTOR

Nguyen Ngoc Luan