

REPORT OF CORPORATE GOVERNANCE FIRST 6 MONTHS OF 2026

To: - State Securities Commission;
 - Hanoi Stock Exchange.

- Name of company: **VTC Telecommunications JSC**
- Headoffice: **614 (3rd floor) Điện Biên Phủ St., Vườn Lài Ward, Ho Chi Minh City**
- Telephone: **028.3833.1106**
- Charter capital: **45,346,960,000 VND**
- Stock code: **VTC**
- Governance model: General Meeting of Shareholders, Board of Directors (BOD), Board of Supervisors (BOS) and General Director.
- The implementation of internal audit: Implemented.

I. Activities of the General Meeting of Shareholders

In the first 6 months of 2026, VTC Telecommunications JSC held 01 General Meeting of Shareholders, in particular:

No.	Resolution	Contents
1	01/2026/NQ-DHDCD dated April 23, 2026	- Approved the 2025 audited financial statements; - Approved the report summarizing business and production activities in 2025; - Approved the 2025 activity report of the BOD and the orientation for the 2026 operation plan; Business and production plan for the 2026 – 2029 period; - Approved the 2025 activity report of the BOS; - Approved the 2026 business and production plan; - Approved the remuneration for the BOD and BOS in 2025 and the remuneration plan for the BOD and BOS in 2026; - Approved the 2025 profit distribution, appropriation for the 2026 reward and welfare fund, and the share issuance plan for the 2025 dividend payment; - Approved amendments and supplements to the Company Charter; - Approved for the Company to sign economic contracts regarding the provision of electronic telecommunications, information technology products and services, or other cooperation projects with VNPT Group and its affiliated units and members; - Authorized the BOD to select one of the auditing companies approved to audit

No.	Resolution	Contents
		public interest entities in the securities sector in 2026 to audit the Financial Statements for the 2026 financial year.

II. Board of Directors

1. Members of Board of Directors

In the first 06 months of 2026, the Company had no changes in BOD members.

MEMBERS OF BOARD OF DIRECTORS (2025-2030 TERM)

No.	BOD member	Position	Date becoming/ceasing to be the member of the BOD	
			Date of appointment	Date of dismissal
1	Mr. Lê Xuân Tiến	Chairman Legal representative	Sept 30, 2025	-
2	Mr. Bùi Văn Bằng	BOD member General Director	Sept 30, 2025	-
3	Mr. Trần Văn Mua	BOD member Deputy General Director	Sept 30, 2025	-
4	Ms. Lê Thị Thanh	BOD member Head of representative office	Sept 30, 2025	-
5	Ms. Trần Phương Hiền	Independent BOD member	Sept 30, 2025	-

2. Meeting of the Board of Directors

In the first 06 months of 2026, the BOD members held 03 meetings to closely monitor and direct the implementation of the Company's production and business activities.

No.	BOD member	Position	No. of meetings attended	Rate	Reasons for absence
1	Mr. Lê Xuân Tiến	Chairman Legal representative	03/03	100%	
2	Mr. Bùi Văn Bằng	BOD member General Director	03/03	100%	
3	Mr. Trần Văn Mua	BOD member Deputy General Director	03/03	100%	
4	Ms. Lê Thị Thanh	BOD member Head of representative office	03/03	100%	
5	Ms. Trần Phương Hiền	Independent BOD member	03/03	100%	

VTC Telecommunications JSC

614 (3rd floor) Điện Biên Phủ St., Vườn Lài Ward, HCM City, Vietnam

Tel: (+8428) 3833.1106

Email: info@vtctelecom.com.vn

Website: www.vtctelecom.com.vn

3. Supervising the Board of Management by the Board of Directors

- The BOD always dedicated to perform their role to give supportive guidance to the BOM in implement the company's production and business target.
- The BOD have been promulgated Resolutions and Decisions in order to promptly direct and create advantageous conditions for the BOM to operate. These Resolutions and Decisions are all based on the approval of BOD's members.

4. Activities of the Board of Directors subcommittees: Nil

5. Resolutions of the Board of Directors

In the first 06 months of 2026, the BOD held meetings and collected opinions from BOD members to review the business performance and issue Resolutions and Decisions based on the consensus and approval of the BOD members. The main Resolutions issued during this period are as follows:

No.	Resolution	Contents	Approval rate
1	02/NQ-HDQT dated March 23, 2026	- Approved the 2025 audited financial statements; - Approved the 2025 report summarizing business and production activities; - Approved the 2025 BOD activity report and 2026 operation plan orientation; Business and production plan for the 2026 – 2029 period; - Approved the 2025 BOS activity report; - Approved the 2025 executive management report of the BOM. - Approved the 2026 business and production plan. - Approved the BOD/BOS remuneration for 2025 and remuneration plan for 2026. - Approved the 2025 profit distribution and fund appropriations, and share issuance for dividend payment from undistributed after-tax profit; - Approved amendments to the Company Charter; - Approved the agenda, content, and documents for the 2026 Annual General Meeting of Shareholders. - Report on the 2026 – 2029 business and production strategy; - Progress report on Research & Development investment projects; - The change of the Company's seal and Hanoi Representative Office's seal; - Supplemented the Company Organizational Chart; - 2026 Salary fund;	100%

No.	Resolution	Contents	Approval rate
		- Approved other contents under the BOD's authority.	
2	05/NQ-HDQT dated June 9, 2026	Implemented the share issuance to pay 2025 dividends	100%

III. Board of Supervisors

1. Members of Board of Supervisors

In the first 06 months of 2026, the Company had no changes in BOS members.

MEMBERS OF BOARD OF SUPERVISORS (2025-2030 TERM)

No.	BOS member	Position	Date becoming/ceasing to be the member of the BOS		Qualification
			Date of appointment	Date of dismissal	
1	Mr. Nguyễn Thiện Lợi	Head of BOS	30/9/2025	-	MBA, Bachelor of Finance
2	Mr. Nguyễn Văn Dự	BOS member	30/9/2025	-	Master of Engineering - Information Systems
3	Ms. Phan Thanh Tú	BOS member	30/9/2025	-	Bachelor of Accounting

2. Meeting of the Board of Supervisors

No.	BOS member	Position	No. of meeting attended	Rate	Voting rate	Reasons for absence
1	Mr. Nguyễn Thiện Lợi	Head of BOS	01/01	100%	100%	-
2	Mr. Nguyễn Văn Dự	BOS member	01/01	100%	100%	-
3	Ms. Phan Thanh Tú	BOS member	01/01	100%	100%	-

2. Supervising BOD, BOM and shareholders by BOS; The coordination among the BOS, the BOM, BOD and other managers:

In the first 6 months of 2026, the BOS monitored the implementation of management, administration, and compliance tasks by the BOD and the BOM. The BOS reviewed the business operations, financial management, and compliance of the BOM.

The BOS has received cooperation from the BOD, BOM and other management staff, including the provision of necessary reports and documents for monitoring and inspection, as well as designating personnel to serve the BOS when requested.

VTC Telecommunications JSC

614 (3rd floor) Điện Biên Phủ St., Vườn Lài Ward, HCM City, Vietnam

Tel: (+8428) 3833.1106

Email: info@vtctelecom.com.vn

Website: www.vtctelecom.com.vn

The BOS was invited to the extended meeting of BOD to provide their viewpoint to ensure the alignment of the company's operations and the benefit of shareholders.

IV. Board of Management

In the first 06 months of 2026, the Company had no changes in the members of the BOM. However, at the time of this report, the Company had a change in the Chief Accountant personnel, specifically as shown in the table below:

No.	BOM member	Position	DOB (d/m/y)	Qualification	Appointment / Dismissal date
1	Mr. Bùi Văn Bằng	General Director	01/7/1976	Electrical and Electronics Engineer	Appointment: 01/7/2020
2	Mr. Trần Văn Mua	Deputy General Director	15/4/1979	Telecommunications Engineering Engineer	Appointment: 10/10/2017
3	Mr. Nguyễn Minh Vũ	Deputy General Director	10/01/1973	Electrical and Electronics Engineer	Appointment: 08/4/2020
4	Ms. Nguyễn Thị Ngọc Cúc	Chief Accountant	08/02/1979	Bachelor of Finance	Appointment: 08/9/2025 Dismissal: 16/7/2026
5	Mr. Võ Tấn Hiền	Chief Accountant	05/6/1977	MBA Bachelor of Finance	Appointment: 16/7/2026

V. Training courses on corporate governance

The Company has conducted corporate governance training in accordance with regulations.

VI. The list of affiliated persons of the company and transactions of affiliated persons of the company

- The list of affiliated persons of the company: **See Annex 1.**
- Transactions between the company and its affiliated persons or between the company and its major shareholders, internal persons and affiliated persons: **In the first 6 months of 2026, VTC had some transactions with its subsidiary Smart Technologies Investment And Development JSC (STID), detailed in the Financial Statements for the Quarter I, II of 2026.**
- Transaction between internal persons of the company, affiliated persons of internal persons and the company's subsidiaries in which the company takes controlling power: **Nil.**
- Transactions between the company and other objects:
 - Transactions between the company and the company that its member of BOM, BOS, General Director have been founding members or member of BOD, or General Director in

VTC Telecommunications JSC

614 (3rd floor) Điện Biên Phủ St., Vườn Lài Ward, HCM City, Vietnam

Tel: (+8428) 3833.1106

Email: info@vtctelecom.com.vn

Website: www.vtctelecom.com.vn

three (03) latest years: **In the first 6 months of 2026, VTC had some transactions with its subsidiary Smart Technologies Investment And Development JSC (STID), detailed in the Financial Statements for the Quarter I, II of 2026.**

4.2 Transactions between the Company and the company that its affiliated persons with members of Board of Directors, Board of Supervisors, General Director and other managers as a member of Board of Directors, General Director: **Nil.**

4.3 Other transactions of the company (if any) may bring material or non-material benefits for members of BOD, members of BOS, General Director: **Nil.**

VII. Share transactions of internal persons and their affiliated persons

- 1.** The list of internal persons and their affiliated persons: **See Annex 1.**
- 2.** Transactions of internal persons and affiliated persons with shares of the company: **See Annex 2**

VIII. Other significant issues: Nil.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN



Lê Xuân Tiến

ANNEX 1: LIST OF INTERNAL PERSON, AFFILIATED PERSON

(Attached to the Report of Corporate Governance of first 6 months of 2026)

No.	Stock code	Name	Position (if any)	No. of share owned	Rate	Note
1	2	3	5	11	12	13
1	VTC	Lê Xuân Tiến	Chairman / Legal representative	924,862	20.40%	
2	VTC	Lê Thị Khuyên		0	0	
3	VTC	Lê Thị Vòng		0	0	
4	VTC	Lê Thị Vang		0	0	
5	VTC	Lê Văn Quyết		0	0	
6	VTC	Lê Thị Năm		0	0	
7	VTC	Lê Thị Ngọc Tú		0	0	
8	VTC	Lê Xuân Ngọc Thương		0	0	
9	VTC	Lê Xuân Ngọc Thơ		0	0	
10	VTC	Bùi Văn Bằng	BOD member / General Director	0	0	
11	VTC	Nguyễn Thị Tường Vân		0	0	
12	VTC	Bùi Nguyễn Phương Nghi		0	0	
13	VTC	Bùi Nguyễn Khánh Bằng		0	0	
14	VTC	Mai Thị Ba		0	0	
15	VTC	Bùi Thị Xê		0	0	
16	VTC	Bùi Quốc Hữu		0	0	
17	VTC	Bùi Văn Thúc		0	0	
18	VTC	Bùi Văn Phong		0	0	
19	VTC	Bùi Văn Vũ		0	0	
20	VTC	Bùi Minh Hải		0	0	
21	VTC	Trần Văn Mua	BOD member / Deputy General Director	0	0	
22	VTC	Nguyễn Thị Mộng Thùy		0	0	
23	VTC	Trần Nguyễn Diệu My		0	0	
24	VTC	Trần Công Bình		0	0	
25	VTC	Trần Hồng An		0	0	
26	VTC	Trần Công Thắng		0	0	
27	VTC	Vương Thị Minh		0	0	
28	VTC	Trần Công Mua		0	0	
29	VTC	Trần Thị Tuyết Hậu		0	0	
30	VTC	Trần Công Phương		0	0	
31	VTC	Lê Thị Thanh	BOD member / Head of representative office	0	0	
32	VTC	Lê Văn Tân		0	0	

VTC Telecommunications JSC

614 (3rd floor) Điện Biên Phủ St., Vườn Lài Ward, HCM City, Vietnam

Tel: (+8428) 3833.1106

Email: info@vtctelecom.com.vn

Website: www.vtctelecom.com.vn

No.	Stock code	Name	Position (if any)	No. of share owned	Rate	Note
1	2	3	5	11	12	13
33	VTC	Lê Thị Hải An		0	0	
34	VTC	Lê Thị Thanh Nhân		0	0	
35	VTC	Lê Tuấn Anh		0	0	
36	VTC	Trần Phương Hiền	Independent BOD member	0	0%	
37	VTC	Dương Đình Hân		0	0	
38	VTC	Dương Đình Hạnh		0	0	
39	VTC	Lê Thị Lanh		0	0	
40	VTC	Trần Văn Sung		0	0	
41	VTC	Hồ Thị Xuyên		0	0	
42	VTC	Trần Thị Phương Thảo		0	0	
43	VTC	Dương Minh Hiền		0	0	
44	VTC	Dương Minh Quân		0	0	
45	VTC	Dương Minh Phú		0	0	
46	VTC	Nguyễn Thiện Lợi	Head of BOS	0	0	
47	VTC	Nguyễn Văn Nhân		0	0	
48	VTC	Trần Thị Hồng		0	0	
49	VTC	Nguyễn Anh Tuấn		0	0	
50	VTC	Trần Thị Kim Ngân		0	0	
51	VTC	Nguyễn Trần Tổ Như		0	0	
52	VTC	Nguyễn Anh Khoa		0	0	
53	VTC	Nguyễn Văn Dự	BOS member	0	0	
54	VTC	Nguyễn Văn Quận		0	0	
55	VTC	Hồ Thị Bích Hạnh		0	0	
56	VTC	Nguyễn Trần Ái Vy		0	0	
57	VTC	Nguyễn Khôi Nguyên		0	0	
58	VTC	Nguyễn Thị Ngọc Vinh		0	0	
59	VTC	Nguyễn Văn Định		0	0	
60	VTC	Phan Thanh Tú	BOS member	0	0	
61	VTC	Ninh Vĩnh Quang		0	0	
62	VTC	Ninh Phan Quang Huy		0	0	
63	VTC	Ninh Phan Quang Hiếu		0	0	
64	VTC	Nguyễn Minh Vũ	Deputy General Director	3,011	0.066%	
65	VTC	Mai Thị Kim Oanh		170	0.0037%	
66	VTC	Nguyễn Thanh Sơn		0	0	
67	VTC	Hoàng Thị Dung		0	0	
68	VTC	Nguyễn Thị Thanh Thủy		0	0	
69	VTC	Nguyễn Tuấn Cường		0	0	
70	VTC	Nguyễn Thành Vinh		0	0	
71	VTC	Nguyễn Vũ Quang Minh		0	0	
72	VTC	Nguyễn Vũ Mai Phương		0	0	
73	VTC	Võ Tấn Hiền	Chief Accountant	0	0	

VTC Telecommunications JSC

614 (3rd floor) Điện Biên Phủ St., Vườn Lài Ward, HCM City, Vietnam

Tel: (+8428) 3833.1106

Email: info@vtctelecom.com.vn

Website: www.vtctelecom.com.vn

No.	Stock code	Name	Position (if any)	No. of share owned	Rate	Note
1	2	3	5	11	12	13
			/ Head of Finance and Accounting Department			
74	VTC	Ngô Thị Thanh Huyền		0	0	
75	VTC	Võ Tấn Châu		0	0	
76	VTC	Trần Thị Châu		0	0	
77	VTC	Ngô Thành Hưng		0	0	
78	VTC	Nguyễn Thị Là		0	0	
79	VTC	Võ Minh Quân		0	0	
80	VTC	Nguyễn Kim Lan		0	0	
81	VTC	Võ Thị Lành		0	0	
82	VTC	Lưu Hồng Đức		0	0	
83	VTC	Võ Minh Thành		0	0	
84	VTC	Nguyễn Thị Phương Lan		0	0	
85	VTC	Võ Thị Kim Chi		0	0	
86	VTC	Dương Thị Hoàng Cát	Company Secretary / Corporate Governance Officer / Authorized Information Disclosure Officer	3,000	0.066%	
87	VTC	Dương Văn Hưng		0	0	
88	VTC	Huỳnh Thị Phụng		0	0	
89	VTC	Dương Quốc Công		0	0	
90	VTC	Hồ Ngọc Đạt		0	0	
91	VTC	Hồ Bảo Ngọc		0	0	
92	VTC	Hồ Bảo Minh		0	0	
93	VTC	Vietnam Post and Telecommunications Group (VNPT)		2,116,316	46.67%	
94	VTC	Smart Technologies Investment and Development JSC		0	0	

ANNEX 2: RANS ACTIONS OF INTERNAL PERSONS AND AFFILIATED PERSONS WITH SHARES OF THE COMPANY

(Attached to the Report of Corporate Governance of first 6 months of 2026)

No.	Transaction executor	Relationship with internal person	Number of shares owned at the beginning of the period		Number of shares owned at the end of the period		Reason for increasing, decreasing
			Number of shares	Percentage	Number of shares	Percentage	
1	Nguyễn Minh Vũ	Internal person (Deputy General Director)	11	0.00024%	3,011	0.066%	Bought personal shares.
2	Dương Thị Hoàng Cát	Internal person Company Secretary / Corporate Governance Officer / Authorized Information Disclosure Officer)	0	0%	3,000	0.066%	Bought personal shares.