

**THAIHOLDINGS
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 09 /2026/THD-CV

*Re: Explanation of the reasons for the
difference in after-tax profit in Quarter 2.2026
compared to the same period last year*

Hanoi, July 30 , 2026

**Dear: - State Securities Commission
- Hanoi Stock Exchange**

Thaiholdings Joint Stock Company (stock code: THD), Business registration number: 0105202998, Head office address: No, 210 Tran Quang Khai Street, Hoan Kiem Ward, Hanoi City (hereinafter referred to as "**Company**" and/or "**THD**") extends its respectful greetings to the esteemed agencies and thanks the agencies for their cooperation over the past period,

According to the provisions of Clause 3, Clause 4, Article 14 of Circular 96/2020/TT-BTC dated November 16, 2020, by the Ministry of Finance guiding the disclosure of information on the stock market, THD would like to explain the after-tax profit (hereinafter referred to as "AT Profit") of the corporate income in financial statement (hereinafter referred to as "FS") quarter 2.2026 , which has changed by 10% or more compared to the FS of the same period last year, specifically as follows:

In the Separate Financial Statements for Q2.2026:

Serial Number	Target	Quarter 2.2026	Quarter 2.2025	Difference	Percentage change between Q2.2026 and Q2.2025
1	Net revenue from sales of goods and rendering of services	333,458,949,116	307,121,829,553	26,337,119,563	8.58%
2	Financial income	27,394,467,442	21,920,451,496	5,474,015,946	24.97%
3	General and administrative expense	4,977,320,157	6,051,276,483	(1,073,956,326)	-17.75%
4	Profit after corporate income tax	45,063,210,768	23,360,461,422	21,702,749,346	92.90%

Profit after corporate income tax in the Separate Financial Statements for Q2,2026 increased of over than 21.7 billion VND corresponding to increase rate of 92.9% compared to the same period in 2025 due to the following reasons:

- Net revenue from sales of goods and rendering of services and financial income in the Q2,2026 increased by more than 26.3 billion VND and more than 5.4 billion VND, corresponding to a increase rate of 8.58% and 24.97% compared to Q2,2025
- General and administrative expense in the Q2,2026 decreased by more than 1 billion VND with corresponding decrease rates of 17.75% compared to the same period last year,

In the Consolidated Financial Statements for Q2, 2026, since this is the first time the Company has consolidated the financial statements, the corresponding comparative figures are those from the separate financial statements for Q2, 2025

Serial Number	Target	Quarter 2,2026	Quarter 2,2025	Difference	Percentage change between Q2,2026 and Q2,2025
1	Net revenue from sales of goods and rendering of services	333,458,949,116	307,121,829,553	26,337,119,563	8.58%
2	Financial income	27,395,116,792	21,920,451,496	5,474,665,296	24.98%
3	General and administrative expense	4,979,391,490	6,051,276,483	(1,071,884,993)	-17.71%
4	The profit or loss share in joint ventures and associates	26,170,428,560		26,170,428,560	
5	Profit after corporate income tax	71,233,354,931	23,360,461,422	47,872,893,509	204.93%

Profit after corporate income tax in the Consolidated Financial Statements for Q2.2026 increased of over than 47.8 billion VND corresponding to increase rate of 204.93% compared to the same period in 2025 due to the following reasons:

- Net revenue from sales of goods and rendering of services and financial income in the Q2,2026 increased by more than 26.3 billion VND and more than 5.4 billion VND, corresponding to a increase rate of 8.58% and 24.98% compared to Q2.2025.
- The profit or loss share in joint ventures and associates increased by more than 26.1 billion VND compared to the same period last quarter.
- General and administrative expense in the Q2.2026 decreased by more than 1 billion VND with corresponding decrease rates of 17.71% compared to the same period last year,

Above is the explanation for the fluctuation in after-tax profit of 10% or more in the Separate Financial Statements and the Consolidated Financial Statements for Q2.2025 compared to the same period last year of Thaiholdings Joint Stock Company.

Respectfully,

Recipients:

- As stated above;
- Disclosure of Information;
- Archived: HRD, LD;

THAIHOLDINGS JOINT STOCK COMPANY
CHIEF GENERAL DIRECTOR



Vu Ngoc Dinh