

PETEC TRADING AND INVESTMENT CORPORATION

REVIEWED INTERIM FINANCIAL STATEMENTS

For the period from 01 January 2026 to 30 June 2026

Ho Chi Minh City, July 2026



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STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Petec Trading and Investment Corporation (" the Company") presents this report together with the Company's reviewed interim financial statements for the period from 01 January 2026 to 30 June 2026.

THE BOARD OF DIRECTORS AND BOARD OF MANAGEMENT

The members of the Board of Directors and Board of Management who executed the Company during the period from 01 January 2026 to 30 June 2026 and to the date of this report are as follows:

BOARD OF DIRECTORS

Ms. Nguyen Linh Giang	Chairwoman
Mr. Tran Van Duong	Member
Ms. Vu Thi Thu	Member

BOARD OF MANAGEMENT

Mr. Tran Van Duong	General Director - Legal Representative
Mr. Nguyen Thu Phong	Vice General Director
Mr. Phung Nhu Dung	Vice General Director
Mr. Nguyen Ba Nam	Vice General Director

THE BOARD OF MANAGEMENT'S STATEMENT OF RESPONSIBILITY

The Board of Management of the Company is responsible for preparing the interim financial statements for the period from 01 January 2026 to 30 June 2026, which give a true and fair view of the financial position of the Company and of its operation results and its cash flows for the period. In preparing these interim financial statements, the Board of Management is required to:

- Comply with Vietnamese accounting standards, corporate accounting system and the statutory requirements relevant to the preparation and presentation of the interim financial statements;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim financial statements;
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the interim financial statements so as to minimize errors and frauds; and
- Prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the interim financial statements comply with Vietnamese accounting standards, corporate accounting system and the relevant statutory requirements applicable to the preparation and presentation of the interim financial statements. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Management confirms that the Company has complied with the above requirements in preparing these interim financial statements.

For and on behalf of the Board of Management, 



Tran Van Duong
Legal Representative

Ho Chi Minh City, 27 July 2026

No: 158 /2026/BCSX-AVI-TC1

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To: Shareholders
The Board of Directors and the Board of Management
Petec Trading and Investment Corporation

We have reviewed the accompanying interim financial statements of Petec Trading and Investment Corporation ("the Company"), prepared on 27 July 2026 as set out from page 05 to 37, which comprise the interim statement of financial position as at 30 June 2026, the interim income statement, interim cash flows statement for the period from 01 January 2026 to 30 June 2026 and the Notes to the interim financial statements.

The Board of Management's Responsibility

The Board of Management is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese accounting standards, corporate accounting system and the statutory requirements relevant applicable to the preparation and presentation of interim financial statements and for such internal control as the Board of Management determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an conclusion on these interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

The Company recorded the other receivable of VND 169,785,513,359 from Vietnam National Industry - Energy Group (formerly Vietnam Oil and Gas Group), this other receivable related to the recovery of the accumulated losses incurred until 18 May 2011 (when the Company changed its ownership into a joint stock company), the other receivable arised from the determination of the State-owned capital contribution as at 18 May 2011, nevertheless, has not been approved and finalized by Vietnam National Industry - Energy Group and competent authorities. Accordingly, we did not have sufficient information on the amount will be approved and the difference (if any) compared to the value of other receivables recorded above. So, we were unable to access the impact of the above matter on the Company's financial statements for the period from 01 January 2026 to 30 June 2026.

Qualified Conclusion

Based on our review, except for the effect of the matter decribed in the "Basis for Qualified Conclusion" paragraph, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not present fairly, in all material respects, the financial position of the Company as at 30 June 2026, its financial performance and its cash flows for the period from 01 January 2026 to 30 June 2026, in accordance with Vietnamese Accounting Standards, corporate accounting system and the statutory requirements relevant applicable to the preparation and presentation of interim financial statements.

Emphasis of Matters

As stated in Note No. 16 of the Notes to the interim financial statements: The balance of construction-in-progress costs for the Phase 2 Construction Project of PETEC Cai Mep Oil Depot under the Company is VND 56,164,171,321. This project has been suspended since 2012 following Document No. 7524/TB-DKVN dated 25 September 2012, issued by Vietnam National Oil and Gas Group (now is Vietnam National Industry - Energy Group), which directed the suspension or delay of all basic construction investments, allowing only essential investments for fuel trading operations in 2012. To date, the Company has not received guidance from the Parent Company regarding the next steps for this construction project.

As stated in Note No. 4.1 of the Notes to the interim financial statements: As at 30 June 2026, the Company had accumulated losses of approximately VND 1,806.48 billion and its current liabilities exceeding its current assets by approximately VND 138.50 billion, in which, short-term payables to the Parent Company - PetroVietnam Oil Corporation and its subsidiaries amount to VND 518.52 billion. These issues indicate that the Company is facing difficulties in settling due debts. The ability of the Company to meet its short-term obligations in the future depends on generating future profits, securing financial resources, and receiving support from the parent company - PetroVietnam Oil Corporation to maintain its business operations. The Board of Management affirms that these issues do not affect the Company's ability to continue as a going concern.

As stated in Note 22 of the Notes to the interim financial statements: the Company does not meet the shareholder structure requirements for a public company in accordance with the Securities Law No. 54/2019/QH14 dated 16 November 2019 and Article 1 of Law No. 56/2024/QH15 dated 29 November 2024 amending and supplementing the Securities Law. The Company has submitted an official letter to the State Securities Commission to report the above matter.

Our qualified conclusion is not affected by the above-mentioned matters.



Doan Thu Hang
Vice General Director
Audit Practice Registration Certificate
No. 1396-2023-055-1

For and on behalf of
ANVIET AUDITING COMPANY LIMITED
Ha Noi, 27 July 2026

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

FORM B01a - DN

Unit: VND

ITEMS	Codes	Notes	30/06/2026	01/01/2026
A. CURRENT ASSETS	100		503,837,826,874	413,247,522,579
I. Cash and cash equivalents	110		68,491,206,171	37,633,419,686
1. Cash	111	5	68,491,206,171	37,633,419,686
II. Short-term financial investments	120		410,000,000	410,000,000
1. Short-term held-to-maturity investments	123		410,000,000	410,000,000
III. Short-term receivables	130		383,575,652,678	351,392,725,299
1. Short-term trade receivables	131	6	782,783,690,846	730,744,865,300
2. Short-term advances to suppliers	132	7	15,606,170,744	51,491,112,734
3. Other short-term receivables	135	8	235,663,802,535	212,958,368,311
4. Allowance for short-term doubtful debts	136	9	(650,478,011,447)	(643,801,621,046)
IV. Inventories	140	10	36,861,386,157	20,009,800,980
1. Inventories	141		39,521,884,371	20,009,800,980
2. Allowance for devaluation of inventories	142		(2,660,498,214)	-
V. Other current assets	160		14,499,581,868	3,801,576,614
1. Short-term prepayments	161	11	2,726,799,786	2,953,147,886
2. Value added tax deductibles	162		11,770,593,255	806,583,480
3. Taxes and other receivables from the State Budget	163	18	2,188,827	41,845,248
B. NON-CURRENT ASSETS	200		905,739,499,999	823,519,497,284
I. Long-term receivables	210		2,456,592,400	2,495,022,095
1. Other long-term receivables	215	8	2,456,592,400	2,495,022,095
II. Fixed assets	220		304,524,254,788	316,505,786,138
1. Tangible fixed assets	221	12	184,359,043,424	195,477,469,626
- Cost	222		647,415,789,455	647,415,789,455
- Accumulated depreciation	223		(463,056,746,031)	(451,938,319,829)
2. Finance lease assets	224	13	3,472,843,873	3,854,591,995
- Cost	225		6,105,720,000	6,105,720,000
- Accumulated depreciation	226		(2,632,876,127)	(2,251,128,005)
3. Intangible fixed assets	227	14	116,692,367,491	117,173,724,517
- Cost	228		134,597,054,289	134,597,054,289
- Accumulated amortization	229		(17,904,686,798)	(17,423,329,772)
III. Long-term assets in progress	250		172,590,616,103	66,054,592,229
1. Construction in progress	252	16	172,590,616,103	66,054,592,229
IV. Long-term financial investments	260	15	96,697,871,759	97,152,823,020
1. Investments in subsidiaries	261		74,447,968,267	74,447,968,267
2. Investments in associates	262		20,899,316,867	20,899,316,867
3. Investments in other entities	263		32,408,321,443	32,408,321,443
4. Allowance for impairment of long-term investments in other entities	264		(31,057,734,818)	(30,602,783,557)
V. Other long-term assets	270		329,470,164,949	341,311,273,802
1. Long-term prepayments	271	11	329,470,164,949	341,311,273,802
TOTAL ASSETS	280		1,409,577,326,873	1,236,767,019,863

INTERIM STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

FORM B01a - DN

Unit: VND

ITEMS	Codes	30/06/2026	01/01/2026
C. LIABILITIES	300	727,285,102,205	556,506,430,307
I. Current liabilities	310	642,347,796,035	499,405,312,183
1. Short-term trade payable	311 17	559,730,347,520	393,178,110,978
2. Short-term advance from customers	312	7,045,674,020	5,647,003,506
3. Taxes and other payables to the State (short-term)	314 18	3,921,307,982	74,519,427,946
4. Payables to employees	315	35,777,222,563	10,488,992,911
5. Short-term accrued expenses	316 19	27,570,941,046	7,539,502,238
6. Short-term unearned revenue	319	926,811,020	3,500,000,000
7. Other short-term payables	320 21	6,548,178,809	3,706,223,095
8. Short-term borrowings and finance lease liabilities	321 20	960,138,166	958,876,600
9. Bonus and welfare funds	323	(132,825,091)	(132,825,091)
II. Long-term liabilities	330	84,937,306,170	57,101,118,124
1. Long-term unearned revenue	337	245,454,550	409,090,912
2. Other long-term payables	338 21	84,161,962,308	55,682,068,829
3. Long-term borrowings and finance lease liabilities	339 20	529,889,312	1,009,958,383
D. EQUITY	400 22	682,292,224,668	680,260,589,556
1. Owners' contributed capital	411	2,488,774,701,456	2,488,774,701,456
- Ordinary shares with voting rights	411a	2,488,774,701,456	2,488,774,701,456
2. Retain earnings	420	(1,806,482,476,788)	(1,808,514,111,900)
- Retain earnings accumulated to the prior year end	420a	(1,808,514,111,900)	(1,808,572,406,114)
- Retain earnings of the current period	420b	2,031,635,112	58,294,214
TOTAL RESOURCES	440	1,409,577,326,873	1,236,767,019,863

Approved, 27 July 2026

Preparer

Do Thi Bich Lien

Chief Accountant

Trinh Anh Tuan

Legal Representative



Tran Van Duong

INTERIM INCOME STATEMENT
For the period from 01 January 2026 to 30 June 2026

FORM B02a - DN
Unit: VND

ITEMS	Codes	Notes	Current period	Prior period
1. Revenue from goods sold and services rendered	01	24	5,513,232,246,600	2,550,687,878,579
2. Deductions	02		-	-
3. Net revenue from goods sold and services rendered	10		5,513,232,246,600	2,550,687,878,579
4. Cost of sales	11	25	5,329,558,725,966	2,432,421,552,671
5. Gross profit from goods sold and services rendered	20		183,673,520,634	118,266,325,908
6. Gain/(loss) from disposal of investment property	21		-	-
7. Financial income	22	26	5,026,571,612	960,716,090
8. Financial expenses	23	27	535,094,352	45,304,299
- In which: Interest expense	24		80,143,091	119,101,121
9. Selling expenses	25	28	153,021,922,708	111,487,217,765
10. General and administration expenses	26	29	33,808,579,953	19,392,043,275
11. Operating profit	30		1,334,495,233	(11,697,523,341)
12. Other income	31		790,670,039	514,198,569
13. Other expenses	32		93,530,160	54,897,180
14. Profit from other activities	40		697,139,879	459,301,389
15. Profit before tax	50		2,031,635,112	(11,238,221,952)
16. Current corporate income tax expense	51	31	-	-
17. Deferred corporate income tax expense	52		-	-
18. Net profit after corporate income tax	60		2,031,635,112	(11,238,221,952)

Approved, 27 July 2026

Preparer



Do Thi Bich Lien

Chief Accountant



Trinh Anh Tuan

Legal Representative



Tran Van Duong

INTERIM CASH FLOW STATEMENT

(Indirect method)

For the period from 01 January 2026 to 30 June 2026

FORM B03a - DN

Unit: VND

ITEMS	Codes	Current period	Prior period
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	2,031,635,112	(11,238,221,952)
2. Adjustment for			
- Depreciation and amortization of fixed assets	02	11,981,531,350	12,470,674,407
- Provisions	03	9,791,839,876	814,112,219
- Gain/Loss from investing activities	05	(240,745,115)	(77,684,957)
- Interest expenses	06	80,143,091	119,101,121
3. Operating profit before movements in working capital	08	23,644,404,314	2,087,980,838
- Increase, decrease in receivables	09	(49,811,241,439)	(4,741,995,319)
- Increase, decrease in inventory	10	(19,512,083,391)	28,470,851,306
- Increase, decrease in payables (exclude interest expenses, CIT)	11	90,782,141,284	(20,589,155,277)
- Increase, decrease in prepayments and others	12	12,067,456,953	10,595,532,596
- Interest paid	14	(80,143,091)	(119,101,121)
Net cash from operating activities	20	57,090,534,630	15,704,113,023
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Acquisition of fixed assets and other long-term assets	21	(26,060,685,755)	(1,173,579,661)
2. Cash recovered from lending, selling debt intrusments of other entities	24	-	410,000,000
3. Interest earned, dividend and profit received	27	306,745,115	176,684,957
Net cash from investing activities	30	(25,753,940,640)	(586,894,704)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Repayments of obligations under finance lease	35	(478,807,505)	(580,166,910)
Net cash from financing activities	40	(478,807,505)	(580,166,910)
Net decrease in cash during the period	50	30,857,786,485	14,537,051,409
Cash and cash equivalents at the beginning of period	60	37,633,419,686	45,185,552,412
Cash and cash equivalents at the end of period	70	68,491,206,171	59,722,603,821

Approved, 27 July 2026

Preparer



Do Thi Bich Lien

Chief Accountant



Trinh Anh Tuan

Legal Representative



Tran Van Duong

1. GENERAL INFORMATION

1.1 Structure of ownership

Petec Trading and Investment Corporation ("the Company") was a company equitized from Technical Trading and Investment One member Limited Company (state-owned owned 100% capital) on 18 May 2011. The Company operates in accordance with the first Enterprise Registration Certificate No. 0300649476 dated 30 July 2010 and the 8th amendment dated 30 March 2021 issued by Ho Chi Minh Department of Planning and Investment.

The Company chartered capital and actual contribution capital as at 30 June 2026 were VND 2,600,000,000,000 and VND 2,488,774,701,456 respectively.

The Company's shares have been approved for trading on the UPCOM market with the stock code of PEG. The number of shares listed for trading is 248,877,470 shares.

The number of the Company's employees as at 30 June 2026 was 518 persons (as at 31 December 2025 was 508).

1.2 Business industry and principal activities

- Wholesale of petroleum and related products;
- Retail of petroleum and related products;
- Warehousing and storage;
- Real estate business with owned or leased property;

...

1.3 Normal production and business cycle

The Company's normal production and business cycle is carry out for a time period of 12 months or less.

1.4 The Company's structure

The Company's head office is located at 194 Nam Ky Khoi Nghia, Xuan Hoa Ward, Ho Chi Minh City.

The Company have 30 branches, 3 subsidiaries and 1 associate were as follows:

Dependent accounting branches:

1. Branch of Petec Trading and Investment Corporation in North
2. Branch of Petec Trading and Investment Corporation in Hai Phong
3. Branch of Petec Trading and Investment Corporation - PETEC Hai Phong Petroleum Enterprise
4. Branch of Petec Trading and Investment Corporation in Thai Binh
5. Branch of Petec Trading and Investment Corporation in Da Nang
6. Branch of Petec Trading and Investment Corporation in Binh Dinh
7. Branch of Petec Trading and Investment Corporation in Quang Tri
8. Branch of Petec Trading and Investment Corporation in Quang Nam
9. Branch of Petec Trading and Investment Corporation - PETEC Hoa Hiep Petroleum Enterprise
10. Branch of Petec Trading and Investment Corporation in Can Tho
11. Branch of Petec Trading and Investment Corporation in Tay Ninh
12. Branch of Petec Trading and Investment Corporation in Vinh Long
13. Branch of Petec Trading and Investment Corporation in Vung Tau (*)
14. Branch of Petec Trading and Investment Corporation - PETEC Cai Mep Petroleum Enterprise
15. Branch of Petec Trading and Investment Corporation in tại Sai Gon
16. Branch of Petec Trading and Investment Corporation in Ninh Thuan
17. Branch of Petec Trading and Investment Corporation in Long An
18. Branch of Petec Trading and Investment Corporation in Dong Nai
19. Branch of Petec Trading and Investment Corporation in Binh Thuan
20. Branch of Petec Trading and Investment Corporation in Tra Vinh

21. Branch of Petec Trading and Investment Corporation in Binh Phuoc
22. Branch of Petec Trading and Investment Corporation in Lam Dong
23. Branch of Petec Trading and Investment Corporation in Binh Duong
24. Branch of Petec Trading and Investment Corporation in Dong Thap
25. Branch of Petec Trading and Investment Corporation in Gia Lai
26. Branch of Petec Trading and Investment Corporation in Hai Duong
27. Branch of Petec Trading and Investment Corporation in Dak Lak
28. Branch of Petec Trading and Investment Corporation in Nghe An
29. Branch of Petec Trading and Investment Corporation in KonTum
30. Branch of Petec Trading and Investment Corporation in Thanh Hoa

(*) The Vung Tau Branch has completed the pre-dissolution inspection procedures as per the dissolution inspection minutes dated 04 May 2016 issued by the Ba Ria-Vung Tau Provincial Tax Department. The remaining deductible VAT amount is VND 806,583,480.

The subsidiaries

Name of subsidiaries	Location	Ownership interest	Voting right	Principal activities
Petec Vinh Long Oil Terminal One member Limited Company	346B, Thanh My 2, Thanh Duc Commune, Vinh Long Province	100%	100%	Renting oil depots
Petec Coffee Joint Stock Company	194 Nam Ky Khoi Nghia, Xuan Hoa Ward, Ho Chi Minh City	58.75%	58,75%	Trading and service business
Petrol Techique Land Joint Stock Company (*)	194 Nam Ky Khoi Nghia, Xuan Hoa Ward, Ho Chi Minh City	26.11%	>50%	Real estate business, road freight transport, and fuel trading agency

(*) The Company owns a 26% equity stake in Petrol Technique Land Joint Stock Company ("Petec Land"). However, as the Company holds the majority representation on the Board of Directors, it controls the financial and operational policies of Petec Land. Therefore, the Company considers Petec Land a subsidiary.

The associate

Name of associate	Location	Ownership interest	Voting right	Principal activities
Petec Logistics Joint Stock Company	Lot G1-9, Nam Tan Uyen Industrial Park, Tan Hiep Ward, Binh Duong Province	28.08%	28.08%	Activities related transport

2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

The Company's fiscal year begins on 1 January and ends on 31 December.

The financial statements for the period from 01 January 2026 to 30 June 2026 are prepared in accordance with Vietnam Accounting Standard No. 27 - Interim Financial Statements and Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding the disclosure of information on the securities market.

The monetary unit used in accounting period: Vietnam Dong (VND).

3. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM APPLIED

The financial statements are expressed in Vietnam Dong (VND) and prepared under the accounting principles in conformity with the Corporate accounting system in pursuance of Circular No. 99/2025/TT-BTC issued by the Ministry of Finance on 27 October 2025, Vietnamese Accounting Standards and legal regulations relating to financial reporting.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**4.1 Basis of preparation of financial statements**

The accompanying interim financial statements are prepared on the accrual basis (except for the information related to cash flows), under historical cost principle, based in the assumption of going concern. The accompanying interim financial statements are the separate financial statement of the Petec Trading and Investment Corporation.

As at 30 June 2026, the Company had accumulated losses of approximately VND 1,806.48 billion and its current liabilities exceeding its current assets by approximately VND 138.50 billion (as at 31 December 2025: VND 1,808.51 billion and VND 86.15 billion, respectively), in which, short-term payables to the Parent company - PetroVietnam Oil Corporation and its subsidiaries amount to VND 518.52 billion. These issues indicate that the Company is facing difficulties in settling due debts. So the Company's short-term liquidity over the 12 months following 30 June 2026 depends on its ability to generate profits in the future, arrange financial resources and support from the parent company - PetroVietnam Oil Corporation to sustain its business operations. The Board of Directors and Board of Management assess that, with the business plans developed, the preparation of these financial statements on a going concern basis is appropriate.

4.2 Estimates

The preparation of financial statements in conformity with Vietnamese Accounting Standards, corporate accounting system and the statutory requirements relevant to preparation and presentation of financial statements requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the period. Although these accounting estimates are based on the management's best knowledge, actual results may differ from those estimates.

4.3 Convention of foreign currency

Convention of foreign currency translation is applied in accordance with Vietnamese Accounting Standard (VAS) No. 10 - Effects of changes in foreign exchange rates and prevailing Corporate Accounting System.

During the period, transactions arising in foreign currencies are translated into VND at exchange rates ruling at the transaction dates or accounting book exchange rate. Foreign exchange differences arising from these transactions are recognized in financial income (if gain) and financial expense (if loss). Monetary items denominated in foreign currencies are translated using exchange rate ruling at the end of the accounting period. Exchange rate differences resulting from revaluation are presented in the Income Statement as the net difference between the total profit and the total loss from the revaluation of monetary items denominated in foreign currency.

4.4 Cash and cash equivalent

Cash reflects the full existing amount of the Company at the end of the accounting period, comprising cash on hand, demand deposits and cash in transit.

Cash equivalents include short-term investments with maturity less than 03 months since the date of investment, which can be converted easily into a certain amount of cash without any risk in conversion into cash at the reporting date and recorded following Vietnamese Accounting Standard No. 24 - Cash flow statement.

4.5 Receivables and provision for doubtful debts

Receivables are monitored detailed under the original terms, remaining terms at the reporting date, the receivable objects, receivable foreign currencies and other factors for the Company's management purpose. The classification of receivables comprised of trade receivables, and other receivables shall comply with the principles:

- Trade receivables include commercial receivables incurred from purchase-sale transactions, including receivables from sale of exported goods under the trust for the other entities;
- Other receivables include non-commercial or non-trading receivables, including: receivables from loan interests, deposit interests, amount paid on behalf of another party; receivables which the export trustor must collect from the trustee; receivables from penalties, compensation; advances; pledges, collaterals, deposits, assets lending,....

The company bases on the remaining term at the reporting date receivables to classify as long-term or short-term.

Receivables are recognised not exceeding the recoverable value. Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in difficulty of solvency due to dissolution, bankruptcy, or similar difficulties in accordance with the prevailing corporate accounting system.

4.6 Inventories

Inventory is valued at cost; however, if the cost is greater than the net realizable value, the inventory is valued at its net realizable value. Cost comprises purchase price, processing cost and other direct attributable expenses that have been incurred in bringing the inventories to their present location and condition. Inventory is determined using weighted average methods and are recorded by perpetual method. Net realizable value represents the estimated selling price less all estimated costs of completion and costs to be incurred in marketing and selling.

The provision for inventory write-down represents the excess of the cost of inventories over their net realizable value as at the end of the accounting period. The provision is recognized in accordance with the requirements of the current prevailing accounting regulations.

4.7 Tangible fixed assets and depreciation

Tangible fixed assets are presented at their original cost less accumulated depreciation. The cost of tangible fixed assets is determined on a historical cost basis.

The costs of tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working conditions and locations for their intended use. The cost of self-made and self-constructed tangible fixed assets comprise construction costs, actually incurred manufacturing costs plus installation and testing costs.

Costs incurred after initial recognition are recorded as increase in the historical cost of assets if they actually improve the current status in comparison with the initial standard status of the assets, such as:

- Parts of the tangible fixed asset are modified to extend their useful life or to increase their capacity; or
- Parts of the tangible fixed asset are upgraded to significantly increase product quality; or
- New technology process is applied to reduce operation expenses of the assets.

The costs incurred for repairs and maintenance aims to restore or maintain the ability to bring the economic benefits of the assets according to the initial standard status, do not meet one of the above conditions, are recognized in the operation costs during the period.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives, in accordance with Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance. The estimated useful lives are as follows:

	Years
Building and structures	05 - 30
Machinery and equipment	05 - 20
Transportation vehicles	05 - 20
Office equipment	03 - 06

4.8 Leasing

Leases are classified as finance leases wherever the term of the lease transfer substantially all the risks and rewards of ownership to the lessor. Ownership of the asset can be transferred at the end of the lease term.

Assets held under finance leases are recognised as assets of the Company at their fair value at the inception of the lease or at the present value of the minimum lease payments (if this value is lower than the fair value) plus initial direct costs incurred related to the finance lease. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged to profit or loss, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the Company's general policy on borrowing costs.

Assets held under finance leases are depreciated using the straight-line method over their estimated useful lives, in accordance with Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance. The estimated useful lives are as follows:

	<u>Year</u>
Transportation vehicles	08

4.9 Intangible assets and amortisation

Intangible fixed assets are presented at cost less accumulated depreciation. The cost of intangible fixed assets is determined on a historical cost basis.

The historical cost of intangible fixed assets formed from purchase and transfer investment is all the costs that the Company has to spend to acquire the fixed assets up to the time of bringing the assets into a state capable of operating in the intended manner.

The Company's intangible fixed assets comprise land use rights (with definite and indefinite terms) and computer software. Land use rights with indefinite terms are not subject to amortization. Land use rights with definite terms are amortized over the duration of the land usage period.

4.10 Construction in progress

The construction in progress is recorded at cost, including expenses directly related to (including borrowing costs by the Company's accounting policy) properties in the course of construction for production, equipment installed for the purpose of manufacturing, rental and management as well as related expenses to repairs of fixed assets. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their intended use.

4.11 Prepayments

Prepayments comprise incurred expenses relating to financial performance in many accounting periods. Prepayments comprise geographical location advantages; land leveling costs, definite-term land use rights; substantial tools and supplies, repair costs.

- Substantial tools and supplies and repair costs are allocated to the income statement, not exceeded 36 months.
- Land leveling costs and definite-term land use rights represent expenses that have been paid in advance and are charged to the income statement using the straight-line method over the lease term.
- Geographic location advantage related to land leased with annual payments is recognized according to the Minutes of enterprise valuation No. 3076/BB-DKVN dated 24 November 2010 and was recognized as an increase in the enterprise value during the equitization process on 18 May 2011. For land plots that are offset against annual land rental, the cost is allocated according to the annual land rental notice. For leased land with a specified term, the Company allocates business advantages to expenses corresponding to the remaining land lease term. For land without a defined lease term, the Company allocate the cost based on the remaining lease term of the land lot with the longest lease term.

4.12 Financial investments

Investments in other entities include investments in subsidiaries, joint venture companies, associated companies, and other equity investments made with the purpose of holding them for the long term.

Investments in subsidiaries

Reflecting the investments which the Company holds more than 50% voting rights and the right to control and govern the financial and operating policies of the investee (subsidiary) to gain economic benefits from the operation of such enterprise or the Company holds less than 50% voting rights but has below conditions:

- The other investors agreed to offer for the Company more than 50% of the voting rights;
- The Company has the right to govern the financial and operating policies under a statute or agreement;
- The Company has the right to appoint or remove the majority of the members of the Board of Management or equivalent management level;
- The Company has the right to cast the majority of votes at the meetings of the Board of Management or equivalent management level.

Investments in associates

Reflect the investments which the Company directly or indirectly holds from 20% to under 50% voting shares of the investee (associated company) without any other agreement.

Associated company is the company which the Company has significant influence but does not have right to control over the financial policies and activities. Significant influence represents the right to participate in making policy decisions about financial policies and business operations of the investee but not control those policies.

Investment in other companies

Is the investments in equity instruments but the Company does not have right to control, joint-control or significant influence on the investee.

The investment in other entities shall be recorded at cost, including purchase price or capital contribution plus (+) directly-attributable expenses (if any), such as transactions, brokerage, consultancy, auditing, fees, taxes and bank charges, etc. In the case of a non-monetary asset is invested, the cost of the investment shall be recorded according to the fair value of the non-monetary asset at the incurring time.

Dividends and profits from previous periods before the investments are purchased are recorded as the decrease in value of such investments. Dividends and profits of the period after the investments are purchased are recognized as revenues from financial activities according to the fair value at the date of receiving rights, particularly for dividends received by shares, the Company only track the number of shares increased in the notes to the financial statements, not recorded as increase in the value of investments and income from financial activities.

Provision for impairment of investments in other entities

Provision for impairment of investments in subsidiaries, joint ventures, associates is the excess of the cost of acquisition over the market value of the investment or equity of the Company in the equity of the investee in accordance with the prevailing corporate accounting system.

4.13 Payables

The payables are monitored detailed under the original terms, the remaining terms at the reporting date, the payable objects, type of payables denominated in foreign currency and other factors according to the Company's management purpose. The classification of payables such as trade payables, other payables must be implemented the following principles:

These notes are an integral part of and should be read in conjunction with the interim financial statements

- Trade payables include commercial payables incurred from purchase-sale transactions, including payables when imported goods under the trust;
- Other payables include non-commercial or non-trading payables, including: payables for loan interest, dividend and earning payables; payables for financial investments; amount paid for the third party; amount which the trustor receives from relevant parties to pay under the entrusted import-export transactions; asset borrowings; payables for penalties, compensation; surplus assets without reason; payables for social insurance, medical insurance, unemployment insurance, trade union; collaterals, deposits received, etc.

The company bases on the remaining terms of payables at the reporting date to classify as long-term or short-term.

The payables are recorded not less than the payment obligations. In the case of there is evidence that a loss likely occurs, the Company recognizes immediately a payable under the precautionary principle.

4.14 Accrued expenses

Accrued expenses are recognized by the properly estimated cost of goods and services used during the period due to without or insufficient documents, accounting records.

4.15 Borrowing costs

Borrowing costs include interests and other costs incurred directly related to the loans.

Borrowing cost is charged to operation expenses during the period when incurred, except for borrowing costs directly attributable to the construction or production of qualifying assets with appropriate time (more than 12 months) to put into use for the intended purposes or sales, which recorded in value of capitalized assets whether it is subject to the fulfillment of certain conditions of Vietnamese Accounting Standard No. 16 - Borrowing cost. Borrowing costs directly attributable to the construction of fixed assets, investment properties can be capitalized even though the construction is less than 12 months.

For the general loans using for purposes of the construction or production of qualifying assets, the borrowing costs are capitalized by capitalization percentage of accumulative weighted average expenses for the construction or production of such assets.

The capitalization rate is calculated by the weighted average interest rate of outstanding loans during the period, except special loans serving the purpose of a specific asset.

4.16 Salary fund

The Company is currently allocating the salary fund in accordance with the guidelines outlined from PetroVietnam Oil Corporation - JSC. The final salary fund will be settled at the end of the fiscal year upon decision from PetroVietnam Oil Corporation - JSC.

4.17 Revenue recognition

Revenue is recognized when the outcome of such transactions can be measured reliably and it is probable that the economic benefits associated with the transactions will flow to the Company.

Revenue from sale of goods is recognized if it simultaneously meets the following conditions:

- The Company has transferred to the buyer the significant risks and reward of ownership of goods;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably. When the contracts define that the customers are entitled to return goods purchased under specific conditions, the Company shall only record revenue if such specific conditions do not exist and the customers are not entitled to return

These notes are an integral part of and should be read in conjunction with the interim financial statements

- goods (unless the customers are entitled to return the goods in the form of exchanging for other goods or service);
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The cost incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the services rendered

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. The outcome of a transaction can be measured reliably when all following conditions are satisfied:

- The amount of revenue can be measured reliably. When the contracts define that the customers are entitled to return service purchased under specific conditions, the Company shall only record revenue if such specific conditions do not exist and the customers are not entitled to return services provided;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- The cost incurred for the transaction and the cost to complete the transaction can be measured reliably.

In the case of, the services provision transactions conduct in many accounting periods, the determination of services revenue in each period is usually done by the method of completion rate. Under this method, revenue is recognized in the accounting period determined by the percentage of work completed. The completed work is determined by one of the following methods, depending on the nature of the services:

- (a) Evaluation of work completed;
- (b) Comparing the ratio (%) between the volume of work completed and total amount of work must be completed;
- (c) Ratio (%) between costs incurred and total estimated costs to complete the entire services provision transaction.

The work completed does not depend on periodic payments or advances from customers.

In the case of the services are done by many different activities without being separated and being implemented in many certain accounting periods, revenue for each period is recognized by the average method. When there is a basic operation in comparison with other activities, the revenue recognition is implemented by such basic activity.

Financial income comprises deposit interest; dividends paid, profits distributed; gains from foreign exchange differences, etc. Detailed as follows:

- (a) Interest income is accrued on the time basis, by reference to the principal outstanding and at the applicable interest rate;
- (b) Payment discounts are recorded as notified by the supplier.

Other income reflects income arising from events or transactions that are from the Company's regular business activities, in addition to the revenue mentioned above.

4.18 Cost of sales

Cost of goods sold is recognized based on actual expenses incurred in line with revenue, including: the cost of goods sold for merchandise, services and provision for inventory devaluation.

4.19 Selling expenses and general and administrative expenses

Selling expenses reflects the actual expenses incurred in the process of selling goods, or providing services during the accounting period, including: salaries and other employee-related selling staff, packaging materials used for sales activities, purchased services (such as transportation and repair costs), and other cash expenses.

General and administration expenses reflect the Company's general administration expenses incurred during the accounting period, including: costs of salaries for administrative staff (salaries, wages, allowances, etc.); union fees, social insurance, health insurance, and unemployment insurance for business management staff; office supplies and tools; depreciation of fixed assets used for business management; land rent; provision for doubtful receivables; outsourced services (electricity, water, telephone, fax, property insurance, fire insurance, etc.); and other cash expenses.

General and administrative expenses are reduced upon the reversal of the provision for doubtful debts.

4.20 Taxation

Corporate income tax includes current income tax and deferred income tax.

Current corporate income tax expense includes current corporate income tax expense as stipulated by the Corporate Income Tax Law and supplementary corporate income tax expense as stipulated by the global minimum tax regulations.

- Current income tax expense as stipulated by the Corporate Income Tax Law reflects the amount of corporate income tax payable arising during the year and the amount of supplementary corporate income tax payable due to the discovery of non-material errors from previous years. Current income tax expense reflects the amount of corporate income tax payable that is reduced due to the discovery of non-material errors from previous years.
- Supplementary corporate income tax expense as stipulated by the global minimum tax regulations is the amount of corporate income tax that the enterprise must pay additionally to the State budget, as determined by the law on global minimum tax.

Deferred income tax is calculated on the differences between the book value and tax basis of asset or liability items on the financial statements, tax losses, and unused tax credits. Deferred income tax liabilities must be recognized for all temporary differences; for deferred income tax assets, they are only recognized when there is certainty that sufficient future taxable profit will be available to offset these temporary differences.

Deferred income tax is determined at the tax rate expected to apply in the year in which the asset is recovered or the liability is settled. Deferred income tax is recognized in the statement of income unless that tax relates to items directly recorded in equity, in which case the deferred income tax is also directly recorded in equity.

Deferred income tax assets and deferred income tax liabilities are offset when the Company has a legal right to offset current income tax assets against current income tax liabilities and when the deferred income tax assets and deferred income tax liabilities relate to corporate income tax administered by the same tax authority and the Company intends to pay current income tax on a net basis.

Taxable income may differ from the total accounting profit before tax presented in the income statement because taxable income excludes taxable income or expenses deductible in other years (including carry-forward losses, if any) and also excludes non-taxable or non-deductible items.

The company has not recognized deferred income tax assets arising from taxable losses due to uncertainty about future profits.

The determination of the Company's tax obligations is based on current tax regulations. However, these regulations change periodically, and the determination of tax obligations depends on the results of an audit by the competent tax authority.

4.21 Related parties

Parties are considered to be related parties of the Company if one party has the ability, directly or indirectly, to control the other party or have significant influence over the other party in making financial and operating policy decisions, or when the Company and the other party are subject to common control or common significant influence. Related parties can be organizations or individuals, including close family members of individuals considered related.

Information for related parties is presented in Note 32.

5. CASH

	30/06/2026	01/01/2026
	VND	VND
Cash on hand	391,302,721	341,044,704
Cash in banks (*)	67,728,374,544	36,546,162,482
Cash in transit	371,528,906	746,212,500
Total	68,491,206,171	37,633,419,686

(*) Details of cash in banks were as follows:

	30/06/2026	01/01/2026
	VND	VND
Sai Gon - Ha Noi Commercial Joint Stock Bank	30,726,284,953	16,095,105,159
JSC Bank for Foreign Trade of Vietnam	18,846,427,150	5,554,431,615
Military Commercial Joint Stock Bank	6,315,832,662	4,304,333,651
Ho Chi Minh City Development JSC Bank	3,020,308,178	3,812,637,338
Others	8,819,521,601	6,779,654,719
Total	67,728,374,544	36,546,162,482

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6. SHORT-TERM TRADE RECEIVABLES

	30/06/2026		01/01/2026	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Northern Petroleum and Gas JSC	124,164,578,894	(124,164,578,894)	124,164,578,894	(124,164,578,894)
Tien Phong Investment and Construction Development JSC	118,524,357,430	(118,524,357,430)	118,524,357,430	(118,524,357,430)
Quang Dong Transportation Trading JSC	87,946,610,123	(87,946,610,123)	87,946,610,123	(87,946,610,123)
Phu Lam Investment JSC	77,865,356,829	(77,865,356,829)	77,865,356,829	(77,865,356,829)
Vietnam International Construction JSC	69,438,325,811	(69,438,325,811)	69,438,325,811	(69,438,325,811)
PetroVietnam Oil Ha Noi JSC	41,224,916,523	-	45,117	-
Others	263,619,545,236	(165,088,844,465)	252,805,591,096	(165,090,143,465)
Total	782,783,690,846	(643,028,073,552)	730,744,865,300	(643,029,372,552)

*In which: Trade receivables from related parties
(Details stated in Note 32)*

16,937,645,997

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7. SHORT-TERM ADVANCES TO SUPPLIERS

	30/06/2026		01/01/2026	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
PTSC Thanh Hoa Technical Services Company	-	-	33,341,353,171	-
Dai Dung III Mechanical Corporation	9,161,506,802	-	10,314,205,658	-
Petec Vinh Long Oil Terminal One member Co., Ltd	3,635,500,000	-	3,866,500,000	-
Others	2,809,163,942	(1,179,856,494)	3,969,053,905	(772,248,494)
Total	15,606,170,744	(1,179,856,494)	51,491,112,734	(772,248,494)

*In which: Advances to suppliers to related parties
(Details stated in Note 32)*

3,635,500,000

3,866,500,000

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8. OTHER RECEIVABLES

	30/06/2026		01/01/2026	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Short-term				
Vietnam National Industry - Energy Group (*)	235,663,802,535	(6,270,081,401)	212,958,368,311	-
Receivable from equitization	169,785,513,359	-	169,785,513,359	-
Advances	498,000,000	-	498,000,000	-
Deposits	1,044,521,518	-	132,001,257	-
Compensation Thot Not warehouse	14,439,578,090	-	10,115,000,000	-
Others	5,951,288,931	-	5,951,288,931	-
	43,944,900,637	(6,270,081,401)	26,476,564,764	-
Long-term				
Deposits	2,456,592,400	-	2,495,022,095	-
	2,456,592,400	-	2,495,022,095	-
Total	238,120,394,935	(6,270,081,401)	215,453,390,406	-

In which: Other short-term receivables from related parties
(Details stated in Note 32)

203,172,560,692 - 185,748,990,996

(*) Other receivables from Vietnam National Industry - Energy Group include an accumulated losses as at 18 May 2011 (when the Company was officially transformed into a joint stock company). Such receivable amount represents the State-owned capital contributions as at 18 May 2011 whose finalization has not been approved the equitization settlement by the Vietnam National Industry - Energy Group and competent authorities.

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9. BAD DEBTS

	30/06/2026				01/01/2026			
	Overdue	Cost	Recoverable amount	Allowance	Overdue	Cost	Recoverable amount	Allowance
	Year	VND	VND	VND	Year	VND	VND	VND
Trade receivable		643,028,073,552	-	(643,028,073,552)		643,029,372,552	-	(643,029,372,552)
Northern Petroleum and Gas JSC	> 3 year	124,164,578,894	-	(124,164,578,894)	> 3 year	124,164,578,894	-	(124,164,578,894)
Tien Phong Investment and Construction Development JSC	> 3 year	118,524,357,430	-	(118,524,357,430)	> 3 year	118,524,357,430	-	(118,524,357,430)
Quang Dong Transportation Trading JSC	> 3 year	87,946,610,123	-	(87,946,610,123)	> 3 year	87,946,610,123	-	(87,946,610,123)
Phu Lam Investment JSC	> 3 year	77,865,356,829	-	(77,865,356,829)	> 3 year	77,865,356,829	-	(77,865,356,829)
Vietnam International Construction JSC	> 3 year	69,438,325,811	-	(69,438,325,811)	> 3 year	69,438,325,811	-	(69,438,325,811)
Vu Anh Trading JSC	> 3 year	43,257,741,001	-	(43,257,741,001)	> 3 year	43,257,741,001	-	(43,257,741,001)
Song Phat JSC	> 3 year	26,371,285,621	-	(26,371,285,621)	> 3 year	26,371,285,621	-	(26,371,285,621)
Cam Giang Investment and Development JSC	> 3 year	20,010,740,366	-	(20,010,740,366)	> 3 year	20,010,740,366	-	(20,010,740,366)
Others		75,449,077,477	-	(75,449,077,477)		75,450,376,477	-	(75,450,376,477)
Short-term receivables		6,270,081,401	-	(6,270,081,401)		6,270,081,401	6,270,081,401	-
Dong Nai Port Services JSC	> 3 year	3,482,934,400	-	(3,482,934,400)		3,482,934,400	3,482,934,400	-
Others	> 3 year	2,787,147,001	-	(2,787,147,001)	> 3 year	2,787,147,001	2,787,147,001	-
Prepayment to suppliers	> 3 year	1,179,856,494	-	(1,179,856,494)	> 3 year	772,248,494	-	(772,248,494)
Total		650,478,011,447	-	(650,478,011,447)		650,071,702,447	6,270,081,401	(643,801,621,046)

These notes are an integral part of and should be read in conjunction with the interim financial statements

Movements of allowance for doubtful debts during the period were as follows:

	Current period VND	Prior period VND
Opening balance	(643,801,621,046)	(643,184,188,184)
Increase in allowance	(6,676,390,401)	(887,909,041)
Allowance reversed	-	-
Closing balance	(650,478,011,447)	(644,072,097,225)
<i>In which</i>		
- Trade receivables	(643,028,073,552)	(643,029,372,552)
- Advances to suppliers	(1,179,856,494)	(772,248,494)
- Other receivables	(6,270,081,401)	-

10. INVENTORIES

	30/06/2026		01/01/2026	
	Cost VND	Allowance VND	Cost VND	Allowance VND
Raw materials	1,891,426,339	-	1,851,453,820	-
Tools and supplies	584,140,757	-	635,165,342	-
Merchandise	37,046,317,275	(2,660,498,214)	17,523,181,818	-
Total	39,521,884,371	(2,660,498,214)	20,009,800,980	-

11. PREPAYMENTS

	30/06/2026 VND	01/01/2026 VND
Short-term	2,726,799,786	2,953,147,886
Tools and supplies	403,282,635	574,102,145
Insurance fee	57,322,478	319,367,720
Others	2,266,194,673	2,059,678,021
Long-term	329,470,164,949	341,311,273,802
Geographical location advantages	126,619,638,470	129,881,367,561
Land cost in An Hai	131,850,684,685	133,738,761,313
Land advantage of petro stations	18,697,784,256	19,154,171,478
Ground leveling cost	15,200,058,208	15,504,059,374
Others	37,101,999,330	43,032,914,076
Total	332,196,964,735	344,264,421,688

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12. TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Others	Total
	VND	VND	VND	VND	VND	VND
COST						
As at 01/01/2026	572,578,520,094	26,323,471,015	45,212,111,909	2,858,277,439	443,408,998	647,415,789,455
As at 30/06/2026	<u>572,578,520,094</u>	<u>26,323,471,015</u>	<u>45,212,111,909</u>	<u>2,858,277,439</u>	<u>443,408,998</u>	<u>647,415,789,455</u>
ACCUMULATED DEPRECIATION						
As at 01/01/2026	385,205,247,758	24,124,959,241	39,329,741,852	2,834,961,980	443,408,998	451,938,319,829
Charge for the period	10,223,662,691	352,064,410	527,526,729	15,172,372	-	11,118,426,202
As at 30/06/2026	<u>395,428,910,449</u>	<u>24,477,023,651</u>	<u>39,857,268,581</u>	<u>2,850,134,352</u>	<u>443,408,998</u>	<u>463,056,746,031</u>
NET BOOK VALUE						
As at 01/01/2026	<u>187,373,272,336</u>	<u>2,198,511,774</u>	<u>5,882,370,057</u>	<u>23,315,459</u>	<u>-</u>	<u>195,477,469,626</u>
As at 30/06/2026	<u>177,149,609,645</u>	<u>1,846,447,364</u>	<u>5,354,843,328</u>	<u>8,143,087</u>	<u>-</u>	<u>184,359,043,424</u>
Cost of tangible fixed assets fully depreciated but still in use	96,753,027,369	16,108,638,413	31,727,502,905	2,757,060,166	443,408,998	147,789,637,851

As at 30 June 2026, the Company's tangible fixed asset representing 10% or more of the total net book value of tangible fixed assets was the 60,000 DWT petroleum jetty, with a net book value of VND 55,450,380,374

13. FINANCE LEASE ASSETS

	Motor vehicles VND	Total VND
COST		
As at 01/01/2026	6,105,720,000	6,105,720,000
As at 30/06/2026	6,105,720,000	6,105,720,000
ACCUMULATED DEPRECIATION		
As at 01/01/2026	2,251,128,005	2,251,128,005
Charge for the period	381,748,122	381,748,122
As at 30/06/2026	2,632,876,127	2,632,876,127
NET BOOK VALUE		
As at 01/01/2026	3,854,591,995	3,854,591,995
As at 30/06/2026	3,472,843,873	3,472,843,873

14. INTANGIBLE ASSETS

	Land use rights VND	Software VND	Total VND
COST			
As at 01/01/2026	131,142,777,761	3,454,276,528	134,597,054,289
As at 30/06/2026	131,142,777,761	3,454,276,528	134,597,054,289
ACCUMULATED AMORTISATION			
As at 01/01/2026	13,969,053,244	3,454,276,528	17,423,329,772
Charge for the period	481,357,026	-	481,357,026
As at 30/06/2026	14,450,410,270	3,454,276,528	17,904,686,798
NET BOOK VALUE			
As at 01/01/2026	117,173,724,517	-	117,173,724,517
As at 30/06/2026	116,692,367,491	-	116,692,367,491
Cost of intangible fixed assets fully amortized but still in use	742,244,456	3,454,276,528	4,196,520,984

As at 30 June 2026, the Company's intangible fixed asset representing 10% or more of the total net book value of intangible fixed assets was land use right at 298 Cho Hang, with a net book value of VND 28,341,000,000.

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15. LONG-TERM FINANCIAL INVESTMENTS

	30/06/2026			01/01/2026		
	Book value VND	Fair value VND	Allowance VND	Book value VND	Fair value VND	Allowance VND
Investments in subsidiaries	74,447,968,267		(14,006,813,828)	74,447,968,267		(14,054,608,511)
Petec Vinh Long Oil Terminal One member Co., Ltd	40,000,000,000	(*)	-	40,000,000,000	(*)	-
Petec Coffee JSC	24,256,787,384	5,533,829,240	(6,907,564,242)	24,256,787,384	9,969,117,007	(6,966,071,477)
Petrol Technique Land JSC	10,191,180,883	(*)	(7,099,249,586)	10,191,180,883	(*)	(7,088,537,034)
Investments in associates	20,899,316,867		(15,484,548,390)	20,899,316,867		(15,400,513,046)
Petec Logistics JSC	20,899,316,867	8,039,600,000	(15,484,548,390)	20,899,316,867	7,245,066,667	(15,400,513,046)
Other long-term investments	32,408,321,443		(1,566,372,600)	32,408,321,443		(1,147,662,000)
Au Lac JSC	24,424,732,914	29,421,496,347	-	24,424,732,914	(*)	-
Sai Gon Fuel JSC	4,736,610,000	3,170,237,400	(1,566,372,600)	4,736,610,000	3,588,948,000	(1,147,662,000)
Dong Nai Building Material and Fuel JSC	3,246,978,529	5,859,076,193	-	3,246,978,529	6,770,429,343	-
Total	127,755,606,577		(31,057,734,818)	127,755,606,577		(30,602,783,557)

(*) As at the date of preparation of these interim financial statements, the Company has not determined fair values of these financial instruments for disclosure in the interim financial statements because information about their market prices is not available or they are limited liability companies and/or the Vietnamese Accounting Standards or the Vietnamese Accounting System do not provide specific guidance on determination of fair value. The fair value of these financial instruments may differ from their carrying amounts.

Movements of allowance for impairment of long-term investments in other entities were as follows:

	Current period VND	Prior period VND
Opening balance	(30,602,783,557)	(31,615,696,047)
Increase in allowance	(454,951,261)	-
Allowance reversed	-	73,796,822
Closing balance	(31,057,734,818)	(31,541,899,225)

PETEC TRADING AND INVESTMENT CORPORATION

NOTES TO THE INTERIM FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the interim financial statements

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16. CONSTRUCTION IN PROGRESS

	30/06/2026		01/01/2026	
	Cost	Recoverable amount	Cost	Recoverable amount
	VND	VND	VND	VND
Purchasing fixed assets	9,090,908	9,090,908	9,090,908	9,090,908
Repairs expenses to fixed assets	973,919,740	973,919,740	90,909,090	90,909,090
Construction in progress	171,607,605,455	171,607,605,455	65,954,592,231	65,954,592,231
- Cai Mep petroleum terminal phase 2 (*)	56,164,171,321	56,164,171,321	56,164,171,321	56,164,171,321
- Expanding Hai Phong petroleum warehouse (**)	113,987,792,779	113,987,792,779	8,944,462,889	8,944,462,889
- Others	1,455,641,355	1,455,641,355	845,958,021	845,958,021
Total	172,590,616,103	172,590,616,103	66,054,592,229	66,054,592,229

(*) The Phase 2 Construction Project of the PETEC Cai Mep Oil Depot has been suspended since 2012, following the directive from the Vietnam National Industry - Energy Group (formerly Vietnam Oil and Gas Group) regarding the suspension and deferral of all capital construction investments, with only essential projects for oil and gas business operations in 2012 being funded, as outlined in document No. 7524/TB-DKVN dated 25 September 2012. As at the date of preparation of interim financial statement, the Company had not yet received guidance from its parent company - PetroVietnam Oil Corporation as well as the Company has not assessed or determined the fair value of the project investment costs or its implementation plan moving forward. Therefore, the Company has not determined the necessary adjusting journal entries (if any) for the financial statement figures for this period.

(**) In 2023, PetroVietnam Oil Corporation approved the investment policy for the Expanding Hai Phong petroleum warehouse project, under which the total storage capacity of the Hai Phong warehouse will be increased to 81,000 m³. The total investment of the project is VND 256,595,810,000. The project is currently under construction and is scheduled for completion and commencement of operations in the fourth quarter of 2026.

These notes are an integral part of and should be read in conjunction with the interim financial statements

17. SHORT-TERM TRADE PAYABLES

	30/06/2026	01/01/2026
	VND	VND
PetroVietnam Oil Corporation	507,993,152,880	388,633,959,283
PTSC Thanh Hoa Technical Services Company	44,235,440,525	-
Others	7,501,754,115	4,544,151,695
Total	559,730,347,520	393,178,110,978
<i>In which: Trade payables to related parties</i>	<i>513,022,685,657</i>	<i>391,438,052,784</i>
<i>(Details stated in Note 32)</i>		

18. TAXES AND AMOUNTS PAYABLE TO THE STATE BUDGET

	01/01/2026	Payable during the period	Paid during the period	30/06/2026
	VND	VND	VND	VND
Value add tax	8,408,208,051	15,668,814,515	23,797,823,021	279,199,545
Personal income tax	95,223,940	140,504,794	237,768,385	(2,039,651)
Land tax, land rental	(41,845,248)	6,478,920,684	2,794,966,999	3,642,108,437
Environmental protection tax	66,015,995,955	136,840,444,345	202,856,589,476	(149,176)
Others	-	500,000	500,000	-
Total	74,477,582,698	159,129,184,338	229,687,647,881	3,919,119,155
<i>In which:</i>				
- Tax and amounts receivables from State Budget	41,845,248			2,188,827
- Tax and amounts payable to State Budget	74,519,427,946			3,921,307,982

19. SHORT-TERM ACCRUED EXPENSES

	30/06/2026	01/01/2026
	VND	VND
Repair expenses	10,600,000,000	-
Employee welfare expenses	12,717,920,000	2,622,790,000
Others	4,253,021,046	4,916,712,238
Total	27,570,941,046	7,539,502,238

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These notes are an integral part of and should be read in conjunction with the interim financial statements

20. BORROWINGS AND FINANCE LEASE LIABILITIES

	01/01/2026 VND	Increases VND	Decreases VND	30/06/2026 VND
Short-term finance lease liabilities				
Vietcombank Financial Leasing Co., Ltd	958,876,600	480,069,071	478,807,505	960,138,166
	958,876,600	480,069,071	478,807,505	960,138,166
Long-term finance lease liabilities				
Vietcombank Financial Leasing Co., Ltd	1,009,958,383	-	480,069,071	529,889,312
	1,009,958,383	-	480,069,071	529,889,312
Total	1,968,834,983	480,069,071	958,876,576	1,490,027,478

Financial lease liabilities paid during the period

Payment term	Current period		Prior period	
	Total	Interest payment	Total	Interest payment
	VND	VND	VND	VND
Vietcombank Financial Leasing Co., Ltd	558,950,596	80,143,091	478,807,505	699,268,031
Less than 1 year	-	-	-	119,101,121
From 1 year to 5 years	-	-	-	580,166,910
Over 5 years	-	-	-	-

Details of financial loan agreements as at 30 June 2026 are as follows:

Contract	Principal balance	Interest rate	Financial leased assets	Retal period
No. 53.22.03/CTTC dated 16 May 2022	382,077,069	Adjust according to the notice of lender	2 Fortuner cars	60 months
No. 52.23.05/CTTC ngày 25 April 2023	1,107,950,409	Adjust according to the notice of lender	3 Fortuner cars	60 months
Total	1,490,027,478			

These notes are an integral part of and should be read in conjunction with the interim financial statements

Financial lease repayment schedule:

	30/06/2026	01/01/2026
	VND	VND
Within one year	960,138,166	958,876,600
In the second year to fifth year	529,889,312	1,009,958,383
Total	1,490,027,478	1,968,834,983

21. OTHER PAYABLES

	30/06/2026	01/01/2026
	VND	VND
Short-term	6,548,178,809	3,706,223,095
Trade union	140,986,490	99,103,240
Social insurance, health insurance, unemployment insurance	10,104,242	11,000,722
Receive short-term deposits	-	150,000,000
Others	6,397,088,077	3,446,119,133
Long-term	84,161,962,308	55,682,068,829
Receive long-term deposits	84,161,962,308	55,682,068,829
Total	90,710,141,117	59,388,291,924

In which: other payables to related parties

- Other short-term payables

5,498,586,718 2,110,835,549

- Receive long-term deposits

73,579,452,308 43,655,558,829

(Details stated in Note 32)

22. OWNER'S EQUITY

Movement in owner's equity

	Owner's contributed capital	Retained earnings	Total
	VND	VND	VND
As at 01/01/2025	2,488,774,701,456	(1,808,572,406,114)	680,202,295,342
Profit from the period year	-	58,294,214	58,294,214
As at 01/01/2026	2,488,774,701,456	(1,808,514,111,900)	680,260,589,556
Profit for the period	-	2,031,635,112	2,031,635,112
As at 30/06/2026	2,488,774,701,456	(1,806,482,476,788)	682,292,224,668

Details of owners' equity

	30/06/2026		01/01/2026	
	Contributed capital	Rate	Contributed capital	Rate
	VND	%	VND	%
PetroVietnam Oil Corporation	2,353,025,701,456	94.55%	2,353,025,701,456	94.55%
Others	135,749,000,000	5.45%	135,749,000,000	5.45%
Total	2,488,774,701,456	100%	2,488,774,701,456	100%

These notes are an integral part of and should be read in conjunction with the interim financial statements

According to the regulations on the conditions of a public companies in Point a, Clause 1, Article 32 of the Securities Law No. 54/2019/QH14 dated 26 November 2019, as amended and supplemented by Clause 11, Article 1 of Law No. 56/2024/QH15 dated 29 November 2024, as follows: "A public company is a joint stock company falling into one of the following two cases: a) The company has a contributed charter capital of at least VND 30 billion, owners' equity at least VND 30 billion and at least 10% of the voting shares held by at least 100 investors who are not major shareholders." Based on the above regulations, the Company does not meet the conditions to be classified as a public company because it does not satisfy the shareholder structure requirements for a public company. The Company has submitted an official letter to the State Securities Commission to report the above matter.

Capital transactions with owners and distribution of dividends

	Current period VND	Prior period VND
Owner's equity		
- Opening balance	2,488,774,701,456	2,488,774,701,456
- Increase during the period	-	-
- Decrease during the period	-	-
- Closing balance	2,488,774,701,456	2,488,774,701,456
Declared dividend, earning	-	-

Shares

	30/06/2026	01/01/2026
Number of issuable shares	248,877,470	248,877,470
Number of shares issued to the public	248,877,470	248,877,470
- Common shares	248,877,470	248,877,470
Number of repurchased shares	-	-
Number of shares outstanding	248,877,470	248,877,470
- Common shares	248,877,470	248,877,470
<i>Par value of an outstanding share (VND/share)</i>	10,000	10,000

23. OFF BALANCE SHEET ITEMS

Foreign currencies

	30/06/2026	01/01/2026
- US Dollars (USD)	1,288.19	1,294.79
- Euro (EUR)	135.07	140.36
- Singapore Dollars (SGD)	170.32	181.42

Material, goods held under trust

	30/06/2026	01/01/2026
- Petroleum M95 (Litter 15)	5,666	8,195,238
- Petroleum E5 (Litter 15)	194,948	25,468
- Petroleum E10 (Litter 15)	4,306,570	-
- Petroleum DO 0.05%S-II (Litter 15)	20,969,944	11,374,738
- Petroleum DO 0.001S-V (Litter 15)	62,575	21,647
- Petroleum FO 3.5%S (Kg)	6,881,019	15,286,261
- Materials for E10 gasoline blending (Litter 15)	4,449,741	-

These notes are an integral part of and should be read in conjunction with the interim financial statements

24. REVENUE FROM GOODS SOLD AND SERVICES RENDERED

	<u>Current period</u>	<u>Prior period</u>
	<u>VND</u>	<u>VND</u>
Sale of gasoline and oil	5,423,372,545,841	2,463,873,704,755
Sales of other goods and services rendered	89,859,700,759	86,814,173,824
Total	<u>5,513,232,246,600</u>	<u>2,550,687,878,579</u>
<i>In which: Sales to related parties</i>	<i>109,031,568,236</i>	<i>82,121,390,950</i>
<i>(Details stated in Note 32)</i>		

25. COST OF GOODS SOLD AND SERVICES RENDERED

	<u>Current period</u>	<u>Prior period</u>
	<u>VND</u>	<u>VND</u>
Cost of goods sold and services rendered	5,326,898,227,752	2,432,421,552,671
Allowance for devaluation of inventories	2,660,498,214	-
Total	<u>5,329,558,725,966</u>	<u>2,432,421,552,671</u>

26. FINANCIAL INCOME

	<u>Current period</u>	<u>Prior period</u>
	<u>VND</u>	<u>VND</u>
Bank interest	240,745,115	77,684,957
Early payment interest	4,785,826,497	832,537,403
Gain on foreign exchange	-	50,493,730
Total	<u>5,026,571,612</u>	<u>960,716,090</u>

27. FINANCIAL EXPENSES

	<u>Current period</u>	<u>Prior period</u>
	<u>VND</u>	<u>VND</u>
Interest expense	80,143,091	119,101,121
Allowance/(Reversal) for impairment of long-term financial investments	454,951,261	(73,796,822)
Total	<u>535,094,352</u>	<u>45,304,299</u>

28. SELLING EXPENSES

	<u>Current period</u>	<u>Prior period</u>
	<u>VND</u>	<u>VND</u>
Sales staff expenses	67,598,364,425	45,146,747,562
Office appliances, furniture and stationery	2,864,546,207	3,250,355,789
Depreciation and amortisation	11,694,364,192	12,026,931,264
Out-sourced services and others	70,864,647,884	51,063,183,150
Total	<u>153,021,922,708</u>	<u>111,487,217,765</u>

29. GENERAL AND ADMINISTRATION EXPENSES

	Current period VND	Prior period VND
Administrative staff expenses	8,582,594,800	5,966,842,722
Office appliances, furniture and stationery	695,725,167	564,259,752
Depreciation and amortisation	468,892,158	497,492,548
Taxes and fees	12,991,021,996	7,390,582,438
Allowance for doubtful debts	6,676,390,401	887,909,041
Out-sourced services	1,100,743,242	1,813,034,455
Other cash expenses	3,293,212,189	2,271,922,319
Total	33,808,579,953	19,392,043,275

30. PRODUCTION AND BUSINESS COST BY NATURE

	Current period VND	Prior period VND
Raw material costs	3,560,271,374	3,814,615,541
Labour cost	76,180,959,225	51,113,590,284
Depreciation cost	11,981,531,350	12,470,674,407
Out-sourced services and others cost	95,107,740,712	63,480,380,808
Total	186,830,502,661	130,879,261,040

31. CORPORATE INCOME TAX EXPENSE

	Current period VND	Prior period VND
Accounting profit before tax	2,031,635,112	(11,238,221,952)
Adjustments for taxable profit	93,530,160	10,822,681
Add: None-deductible expenses	93,530,160	10,822,681
Taxable income	2,125,165,272	(11,227,399,271)
Tax losses carried forward	(2,125,165,272)	-
Assessable income	-	(11,227,399,271)
Tax rate	20%	20%
Current corporate income tax expenses	-	-

Tax losses carried forward

The Company is entitled to carry each individual tax losses forward to offset against taxable profits arising within five consecutive years to the year in which the loss was incurred. As at 30 June 2026, the Company had the tax losses of VND 25,557,666,869 (as at 31 December 2025: VND 37,373,838,608) available for offset against future taxable profits. Details are as follows:

Year incurred	Carry-forward expires	Tax losses (*) VND	Utilized up to 30/06/2026 VND	Expired VND	Unutilized at 30/06/2026 VND
2021	2026	1,262,803,636	1,262,803,636	-	-
2024	2029	35,815,173,176	862,361,636	-	34,952,811,540
2025	2030	295,861,796	-	-	295,861,796
Total		37,373,838,608	2,125,165,272	-	35,248,673,336

(*) Estimated tax loss as per the Company's CIT declaration has not been audited by the local tax authorities as of the date of these financial statements.

No deferred tax assets were recognised in respect of the above tax losses because future taxable profit cannot be ascertained at this stage.

32. INFORMATION WITH RELATED PARTIES

List of related parties:

Related parties	Relationship
PetroVietnam Oil Corporation (PVOIL)	Owner
Vietnam National Industry - Energy Group	PVOIL is subsidiary of the Group
Petec Vinh Long Oil Terminal One member Co., Ltd	Subsidiary
Petec Coffee JSC	Subsidiary
Petrol Technique Land JSC	Subsidiary
Petec Logistics JSC	Associate
PetroVietnam Oil Bac Lieu One Member Co., Ltd	Subsidiary of PVOIL
PetroVietnam Oil Thanh Hoa One Member Co., Ltd	Subsidiary of PVOIL
PetroVietnam Oil Lao Petroleum Domestic Trading Sole Co., Ltd	Subsidiary of PVOIL
PetroVietnam Oil Lao Co., Ltd	Subsidiary of PVOIL
Singapore International Oil Trading Co., Ltd	Subsidiary of PVOIL
Vietnam Petroleum Oil Transport One Member Co., Ltd	Subsidiary of PVOIL
Me Kong Petroleum JSC	Subsidiary of PVOIL
PetroVietnam Oil Lube JSC	Subsidiary of PVOIL
PetroVietnam Oil Binh Thuan JSC	Subsidiary of PVOIL
PetroVietnam Oil Phu My JSC	Subsidiary of PVOIL
PetroVietnam Oil Sai Gon JSC	Subsidiary of PVOIL
PetroVietnam Oil Ha Noi JSC	Subsidiary of PVOIL
PetroVietnam Oil Hung Yen JSC	Subsidiary of PVOIL
Thai Binh Petroleum Services JSC	Subsidiary of PVOIL
PetroVietnam Oil Nam Dinh JSC	Subsidiary of PVOIL
PetroVietnam Oil Tay Ninh JSC	Subsidiary of PVOIL
PetroVietnam Oil Cai Lan JSC	Subsidiary of PVOIL
PetroVietnam Oil Phu Yen JSC	Subsidiary of PVOIL
PetroVietnam Oil Phu Tho JSC	Subsidiary of PVOIL
PetroVietnam Oil Vung Tau JSC	Subsidiary of PVOIL
Vung Ang Petroleum JSC	Subsidiary of PVOIL
PVOIL Mien Trung JSC	Subsidiary of PVOIL
Hai Phong PVOIL Petroleum JSC	Subsidiary of PVOIL
Thu Duc Trading and Import Export JSC	Subsidiary of PVOIL
PetroVietnam Oil Cambodia JSC	Subsidiary of PVOIL

During the period, the Company entered into the following balances and transactions with its related parties:

Transactions with related parties:

	Current period VND	Prior period VND
Sale of goods and services rendered	109,031,568,236	82,121,390,950
PetroVietnam Oil Corporation	25,182,838,222	8,137,398,143
PetroVietnam Oil Thanh Hoa One Member Co., Ltd	-	10,999,068,573
PetroVietnam Oil Bac Lieu One Member Co., Ltd	42,523,032	2,627,727
Vietnam Petroleum Oil Transport One Member Co., Ltd	978,170,781	2,239,625,526
PetroVietnam Oil Sai Gon JSC	65,136,792	4,686,172,081
PetroVietnam Oil Vung Tau JSC	17,686,037	6,234,546
PetroVietnam Oil Ha Noi JSC	51,771,802,807	1,295,308,025
PetroVietnam Oil Hung Yen JSC	1,108,000,000	869,054,530
PetroVietnam Oil Nam Dinh JSC	-	456,975,920
Hai Phong PVOIL Petroleum JSC	614,219,920	5,203,049,383
PetroVietnam Oil Phu Yen JSC	5,753,752,315	6,790,739,746
PetroVietnam Oil Phu Tho JSC	4,477,890	10,900,462
PetroVietnam Oil Binh Thuan JSC	13,969,361,333	4,131,330,762
Vung Ang Petroleum JSC	45,834	5,488,206,358
PetroVietnam Oil Cai Lan JSC	4,891,898,149	12,859,725,043
Thu Duc Trading and Import Export JSC	8,218,110	4,034,556,118
PetroVietnam Oil Phu My JSC	68,429,130	-
PetroVietnam Oil Lube JSC	-	3,323,235
Me Kong Petroleum JSC	7,450,847	14,287,331,136
Petec Logistics JSC	4,547,557,037	619,763,636
Purchase goods and use services	5,351,570,187,293	2,413,813,571,795
Vietnam National Industry - Energy Group	50,000,000	-
PetroVietnam Oil Corporation	5,267,392,607,587	2,388,355,467,960
Banch of PetroVietnam Oil Corporation - Nha Be Terminal	2,578,989,945	1,545,652,835
Banch of PetroVietnam Oil Corporation - Mien Dong Terminal	277,352,880	216,590,230
Banch of PetroVietnam Oil Corporation - Dinh Vu Terminal	137,101,705	322,867,275
Banch of PetroVietnam Oil Corporation - Quang Ngai	756,093,134	493,547,125
Petec Vinh Long Oil Terminal One member Co., Ltd	4,482,000,000	4,482,000,000
PetroVietnam Oil Thanh Hoa One Member Co., Ltd	95,742,778	2,504,159,919
Vietnam Petroleum Oil Transport One Member Co., Ltd	17,523,460,207	6,306,735,855
Petec Coffee JSC	112,363,636	543,294,413
Petec Logistics JSC	60,000,000	90,000,000
Me Kong Petroleum JSC	898,363,381	381,852,668
Vung Ang Petroleum JSC	281,144,085	456,547,475
PetroVietnam Oil Lube JSC	1,411,313,823	1,219,090,728
PetroVietnam Oil Cai Lan JSC	14,888,565,708	70,949,555
PetroVietnam Oil Phu Yen JSC	1,088,455,690	1,239,080,880
Hai Phong PVOIL Petroleum JSC	2,351,479,245	4,695,021,727
PetroVietnam Oil Sai Gon JSC	9,725,252,083	141,363,366
PetroVietnam Oil Vung Tau JSC	33,236,319	7,548,409

These notes are an integral part of and should be read in conjunction with the interim financial statements

	Current period VND	Prior period VND
Purchase goods and use services (continued)		
PetroVietnam Oil Ha Noi JSC	140,861,111	251,270,727
PetroVietnam Oil Hung Yen JSC	15,533,484,435	724,772
PetroVietnam Oil Phu Tho JSC	69,861	63,001
PVOIL Mien Trung JSC	9,019,144,429	395,492,782
Thu Duc Trading and Import Export JSC	142,042,799	94,250,093
PetroVietnam Oil Phu My JSC	791,006,467	-
PetroVietnam Oil Nam Dinh JSC	1,497,222,222	-
PetroVietnam Oil Binh Thuan JSC	165,604,213	-
Thai Binh Petroleum Services JSC	137,229,550	-
Early payment interest	4,785,826,497	832,537,403
PetroVietnam Oil Corporation	4,785,826,497	832,537,403
Other income	520,505,806	346,027,274
PetroVietnam Oil Corporation	520,505,806	346,027,274

Balance with related parties:

	30/06/2026 VND	01/01/2026 VND
Short-term trade receivables	66,351,032,305	16,937,645,997
PetroVietnam Oil Corporation	20,327,544,273	12,369,052,400
Vietnam Petroleum Oil Transport One Member Co., Ltd	343,143,054	111,714,497
PetroVietnam Oil Bac Lieu One Member Co., Ltd	14,091,954	8,472,222
PetroVietnam Oil Nam Dinh JSC	4,440,353,841	4,440,353,841
PetroVietnam Oil Ha Noi JSC	41,225,047,419	45,117
PetroVietnam Oil Binh Thuan JSC	50,285	7,341,273
PetroVietnam Oil Vung Tau JSC	-	489,970
PetroVietnam Oil Sai Gon JSC	801,479	176,677
Short-term advances to suppliers	3,635,500,000	3,866,500,000
Petec Vinh Long Oil Terminal One member Co., Ltd	3,635,500,000	3,866,500,000
Short-term trade payables	513,022,685,657	391,438,052,784
PetroVietnam Oil Corporation	507,993,152,880	388,633,959,283
Banch of PetroVietnam Oil Corporation - Nha Be Terminal	593,648,152	570,189,208
Banch of PetroVietnam Oil Corporation - Mien Dong Terminal	107,282,934	101,414,738
Banch of PetroVietnam Oil Corporation - Dinh Vu Terminal	12,240,072	33,894,731
Banch of PetroVietnam Oil Corporation in Quang Ngai	125,316,871	139,557,779
Vietnam Petroleum Oil Transport One Member Co., Ltd	2,384,647,046	1,427,984,372
PetroVietnam Oil Phu Yen JSC	425,111,268	190,670,695
Vung Ang Petroleum JSC	-	52,576,519
Me Kong Petroleum JSC	160,756,882	151,203,310
PVOIL Mien Trung JSC	99,641,416	105,320,329
PetroVietnam Oil Lube JSC	264,029,920	28,777,089
PetroVietnam Oil Cai Lan JSC	2,571,232	2,504,731
PetroVietnam Oil Phu My JSC	854,286,984	-

These notes are an integral part of and should be read in conjunction with the interim financial statements

	30/06/2026	01/01/2026
	VND	VND
Other short-term receivables	203,172,560,692	185,748,990,996
Vietnam National Industry - Energy Group	169,785,513,359	169,785,513,359
PetroVietnam Oil Corporation	75,582,000	20,988,797
PetroVietnam Oil Thanh Hoa One Member Co., Ltd	28,909,890	-
PetroVietnam Oil Ha Noi JSC	5,467,263,327	4,230,780,379
PetroVietnam Oil Sai Gon JSC	17,047,013,610	7,424,583,229
Thu Duc Trading and Import Export JSC	5,028,552,465	3,025,009,098
Me Kong Petroleum JSC	1,450,072,633	512,970,116
Petec Logistics JSC (dividend)	159,000,000	225,000,000
PetroVietnam Oil Vung Tau JSC	3,208,623,816	324,244,023
Vung Ang Petroleum JSC	778,328,407	163,452,469
PetroVietnam Oil Thai Binh JSC	-	3,600,000
PetroVietnam Oil Phu Tho JSC	9,223,680	882,250
Hai Phong PVOIL Petroleum JSC	31,811,655	28,160,126
PVOIL Mien Trung JSC	207,150	207,150
PetroVietnam Oil Binh Thuan JSC	95,535,000	-
PetroVietnam Oil Hung Yen JSC	6,923,700	3,600,000
Other current payables	5,498,586,718	2,110,835,549
PetroVietnam Oil Bac Lieu One Member Co., Ltd	353,244,080	187,367,601
PetroVietnam Oil Sai Gon JSC	1,643,956,853	367,125,961
Hai Phong PVOIL Petroleum JSC	1,096,311,345	359,297,915
PetroVietnam Oil Phu Tho JSC	301,115,589	130,434,651
PetroVietnam Oil Phu Yen JSC	12,523,000	-
PetroVietnam Oil Ha Noi JSC	64,405,526	65,313,987
PetroVietnam Oil Binh Thuan JSC	44,225,531	12,088,918
Me Kong Petroleum JSC	655,542,056	178,047,566
PetroVietnam Oil Vung Tau JSC	664,313,660	406,120,873
Thu Duc Trading and Import Export JSC	662,949,078	405,038,077
Receive long-term deposits	73,579,452,308	43,655,558,829
PetroVietnam Oil Corporation	73,579,452,308	43,655,558,829

These notes are an integral part of and should be read in conjunction with the interim financial statements

Salary, allowance and remuneration of the Board of Director and Board of Management:

Name	Position	Current period VND	Prior period VND
The Board of Director and the Board of Management		1,549,169,000	1,243,352,000
Ms. Nguyen Linh Giang	Chairman (appointed on 13 August 2025); member (appointed on 11 August 2025)	39,000,000	-
Mr. Truong Dai Hoang	Chairman (resigned on 13 August 2025); member (resigned on 11 August 2025)	-	39,000,000
Mr. Tran Van Duong	Member cum General Director	378,250,000	311,800,000
Ms. Vu Thi Thu	Member	286,405,000	225,040,000
Mr. Nguyen Thu Phong	Deputy General Director	287,484,000	233,672,000
Mr. Phung Nhu Dung	Deputy General Director	296,605,000	225,040,000
Mr. Nguyen Ba Nam	Deputy General Director	261,425,000	208,800,000
The Board of Supervisors		436,802,000	355,976,000
Mr. Hoang Anh Tuan	Head of Supervisory Board	247,608,000	200,264,000
Ms. Diep Thu Thuy	Member of Supervisory Board	171,194,000	137,712,000
Ms. Vuong Bich Tuyen	Member of Supervisory Board	18,000,000	18,000,000
Total		1,985,971,000	1,599,328,000

33. SUBSEQUENT EVENTS

The Board of Directors affirms that, in its assessment, in all material respects, no significant events occurring after the end of the accounting period affecting the financial position and operations of the Company that requires adjustments or disclosures on the interim financial statements from 01 January 2026 to 30 June 2026.

34. COMPARATIVE FIGURES

The comparative figures on Balance sheet are the figures on the audited financial statement for the year ended 31 December 2025. The comparative figures on the interim income statement and the interim cash flow statement are the figures on the reviewed interim financial statement for the period from 01 January 2025 to 30 June 2025.

Approved, 27 July 2026

Preparer



Do Thi Bich Lien

Chief Accountant



Trinh Anh Tuan

Legal Representative



Tran Van Duong