

PETROVIETNAM OIL CORPORATION
PETEC TRADING AND INVESTMENT
CORPORATION

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No. **002873** /PTC-TCKT

Ho Chi Minh City, dated July **29**, 2026

Rgd: Explanation of profit volatilities and the
qualified Audit opinion from half year
2026 Financial Statement

To:

- The State Securities Commission;
- The Hanoi Stock Exchange.

Name of company: **PETEC Trading and Investment Corporation**

Stock symbol: **PEG**

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Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding on information disclosure of the listed companies.

PETEC Trading and Investment Corporation (PEG) would like to provide an explanation for the qualified Audit opinion on the parent and the consolidated half-year 2026 financial statements, increased over 10% compared to same period of 2025 respectively and shifted from a loss in the previous quarter to a profit in the current quarter, mainly due to the following reasons:

1. The Profit volatilities:

Description	6 months of 2026	6 months of 2025	Increase/(Dec rease)
	VND	VND	VND
Parent company			
Net Profit After Tax	2.031.635.112	-11.238.221.952	13.269.857.064
Consolidated Financial Statement			
Net Profit After Tax	1.999.210.355	-11.264.266.423	13.263.476.778

a. The parent company financial statement:

Profit after corporate income tax for the first six months of 2026 was VND 2,031,635,112, an increase of VND 13,269,857,064 compared to the same period of 2025.

The main reasons are as follows:

- The primary reason was that, during the first six months of 2026, retail petroleum prices generally followed an upward trend in line with the pricing adjustments announced by the State regulatory authorities, contributing to an increase in sales revenue compared with the same period last year. However, the cost of goods sold increased at a faster rate than sales revenue, resulting in gross profit increasing by only 55.3% compared with the same period last year.

- Selling expenses and general and administrative expenses for the first six months of 2026 increased compared with the same period of 2025, mainly due to higher land lease expenses and the additional recognition of provisions for doubtful accounts receivable.

b. Consolidated Financial Statement:

Profit after corporate income tax for the first six months of 2026 was VND 1,999,210,355, an increase of VND 13,263,476,778 compared with the same period of 2025, mainly attributable to the aforementioned factors affecting the Parent Company.

2. The qualified audit opinion:

PETEC has recognized other receivables from Vietnam Oil and Gas Group (Petrovietnam) related to the accumulated losses as of the time PETEC officially converted into a joint-stock company, with an amount of 169.785.513.359 VND. This receivable arose from the determination of State Capital as of May 18, 2011, but it has not yet been approved for finalization by Petrovietnam and the relevant state authorities. PETEC is currently coordinating with Vietnam Oil and Gas Group (Petrovietnam) and PetroVietnam Oil Corporation (PVOIL) to finalize the equitization settlement.

PETEC Trading and Investment Corporation respectfully reports to the State Securities Commission and Hanoi Stock Exchange.

Best regards./.

To: 

- As above;
- Board of Directors;
- Supervisory Board;
- Clerical Office, Finance & Account depart.,
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GENERAL DIRECTOR



TRAN VAN DUONG