

**HOANG ANH GIA LAI
AGRICULTURAL
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Gia Lai, July 30th, 2026

No.: *M.H.*/2026/CV-HAGL Agrico

(Re: Explanation for the movement in profit
after tax on FS for Q2/2026 compared to the
same period)

To: **HANOI STOCK EXCHANGE**

- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 of the National Assembly of the Socialist Republic of Vietnam, effective from January 1, 2021;
- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market;
- Pursuant to separate and consolidated financial statements ("FS") for the 2nd quarter of 2026 of Hoang Anh Gia Lai Agricultural Joint Stock Company.

Hoang Anh Gia Lai Agricultural Joint Stock Company ("the Company", stock code: HNG) hereby provides an explanation for the movement in profit after tax on the Separate FS and Consolidated FS for Q2/2026 as follows:

UNIT: billion VND

Indicators	FS Quarter II/2026	FS Quarter II/2025
Profit after tax in the Separate Financial Statements	21.8	110.0
Profit/(loss) after tax in the Consolidated Financial Statements	27.3	(174.4)

Profit after tax in Q2/2026 was VND 21.8 billion in the separate financial statements and VND 27.3 billion in the consolidated financial statements. The main reasons for the changes in profit compared with Q2/2025 are as follows:

Profit after tax in the separate financial statements for Q2/2026 amounted to VND 21.8 billion, representing a decrease of VND 88.2 billion compared with Q2/2025. The decrease was mainly attributable to: financial income of VND 241.3 billion, down VND 42.3 billion year-on-year; borrowing costs of VND 218.4 billion, up VND 26.9 billion year-on-year; and a decrease in other profit of VND 21.4 billion.

Profit after tax in the consolidated financial statements for Q2/2026 amounted to VND 27.3 billion, improving from a loss of VND 174.4 billion in Q2/2025 to a profit in the current period. This improvement was mainly attributable to: gross profit from sales of goods and rendering of services increasing by VND 25.0 billion to VND 32.9 billion, driven by higher sales revenue; borrowing costs decreasing by VND 127.8 billion year-on-year, mainly because the Company capitalized a higher amount of borrowing costs during the period; and other losses amounting to VND 12.2 billion, a decrease of VND 70.8 billion compared with the same period last year, when the Company recognized VND 108.0 billion in expenses related to the write-off of inefficient assets.

Above is the explanation for the movement in profit after tax on the Separate and Consolidated Financial Statements for Q2/2026 of Hoang Anh Gia Lai Agricultural International Joint Stock Company.

Yours faithfully,/

Recipients:

- As addressed;
- Archive: Administrative Office.



ON BEHALF OF
THE GENERAL DIRECTOR
DEPUTY GENERAL DIRECTOR

Phan Ba Cuong

