

No: 354 /CBTT-SPC

Ho Chi Minh City, July 30, 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

According to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the securities market, Saigon Plant Protection Joint Stock Company hereby discloses the financial statements for Quarter 2 of 2026 to the Hanoi Stock Exchange as follows:

1. Organization Information:

- Name of the organization: SAIGON PLANT PROTECTION JOINT STOCK COMPANY
- Stock code: SPC
- Address: Nguyen Van Quy Street, Quarter 1, Tan Thuan Ward, Ho Chi Minh City
- Telephone: 028.38733295 Fax: 028.38733003
- Email: info@spchcmc.vn Website: www.spchcmc.vn

2. Disclosed Information:

- Quarter 2/2026 Financial Statements

☐ Separate Financial Statements (for listed organizations without subsidiaries or accounting units under a parent accounting entity);

☒ Consolidated Financial Statements (for listed organizations with subsidiaries);

☐ Combined Financial Statements (for listed organizations with dependent accounting units operating with independent accounting systems).

- Cases requiring explanation:

+ Profit after corporate income tax in the Income Statement of the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes ☐ No

Explanation document in case of "Yes" selection:

☒ Yes ☐ No

+ Profit after tax in the reporting period shows a loss, transitioning from profit in the same period of the previous year to a loss in the current period, or vice versa:

☐ Yes ☒ No

Explanation document in case of "Yes" selection:

☐ Yes ☒ No

3. Report on transactions valued at 35% or more of total assets in Quarter 2 of 2026:

In Quarter 2 of 2026, the Company did not incur any transactions with a value equal to or greater than 35% of total assets.

This information was disclosed on the Company's website on 30/7/2026 at the following link: <http://spchcmc.vn/VN/Quan-He-Co-Dong.html>.

We hereby certify that the information disclosed above is truthful, and we take full legal responsibility for the content of the disclosed information.

Attachment:

- Separate and Consolidated Financial Statements for Q2/2026;
- Explanation document Q2/2026.

Organization representative
Party authorized to disclose information.



Điền Quang Trung
DIRECTOR

**SAIGON PLANT PROTECTION
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness**

No **352** CBTT-SPC
Re: *Explanation of profit after tax
fluctuations Q2.2026*

Ho Chi Minh City, July 3.0..., 2026

To: Hanoi Stock Exchange

According to the provisions of Circular No. 96/2020/TT-BTC dated 26/11/2020, issued by the Ministry of Finance, which provides guidelines on information disclosure in the stock market. Saigon Plant Protection Joint Stock Company (Securities code: SPC) hereby explains the fluctuations in the profit after tax indicator for Quarter 2 of 2026:

Unit: VND

Items	Quarter 2 Year 2026	Quarter 2 Year 2025	Difference between 2026 and 2025	
(1)	(2)	(3)	(4) = (2)-(3)	(5) = (4)/(3)
1. SEPARATE FINANCIAL STATEMENTS				
Net revenue	112,944,567,148	121,309,817,059	-8,365,249,911	-6.90%
Cost of goods sold	86,841,864,132	91,728,411,679	-4,886,547,547	-5.33%
Gross profit	26,102,703,016	29,581,405,380	-3,478,702,364	-11.76%
Financial income	572,525,183	4,023,919,165	-3,451,393,982	-85.77%
Financial expense	2,006,570,623	8,262,893,971	-6,256,323,348	-75.72%
Selling expense	13,916,423,133	9,518,927,633	4,397,495,500	46.20%
G&A expense	5,857,735,409	8,570,212,840	-2,712,477,431	-31.65%
Profit before tax	6,100,257,251	7,275,992,130	-1,175,734,879	-16.16%
Profit after tax	6,100,257,251	6,989,440,660	-889,183,409	-12.72%
2. CONSOLIDATED FINANCIAL STATEMENTS				
Net revenue	282,442,667,381	283,663,826,846	-1,221,159,465	-0.43%
Cost of goods sold	223,787,849,290	220,768,586,795	3,019,262,495	1.37%
Gross profit	58,654,818,091	62,895,240,051	-4,240,421,960	-6.74%
Financial income	1,308,246,360	3,737,299,163	-2,429,052,803	-64.99%
Financial expense	9,715,554,774	19,951,423,531	-10,235,868,757	-51.30%
Selling expense	26,518,520,704	24,135,359,042	2,383,161,662	9.87%
G&A expense	7,804,903,216	9,449,110,211	-1,644,206,995	-17.40%
Profit before tax	17,575,168,128	12,387,082,849	5,188,085,279	41.88%
Profit after tax	16,132,310,870	10,107,643,610	6,024,667,260	59.61%



✚ The parent company's profit after tax for the Quarter 2 of 2026 decreased by 12.72% (equivalent to VND 0.9 billion) compared with the same period last year. The decrease was primarily attributable to a significant increase in selling expenses, which rose from VND 9.5 billion in the second quarter of 2025 to VND 13.9 billion in the second quarter of 2026 (an increase of 46.2%). In addition, net revenue declined by 6.90% (equivalent to VND 8.4 billion), adversely affecting the Company's gross profit.

- Revenue did not meet expectations due to the combined impacts of climatic conditions and the domestic and global economic environment. Northern Vietnam experienced increasingly severe weather fluctuations, ranging from prolonged cold spells and unseasonal rainfall at the beginning of the year to extreme heat during the summer. At the same time, the Mekong Delta continued to face serious risks of water shortages and saltwater intrusion. In addition, ongoing geopolitical conflicts and developments in the global financial markets continued to disrupt supply chains and transportation, resulting in persistent volatility in raw material prices. These factors prompted distributors to shift their purchasing strategies from inventory stockpiling to prioritizing inventory clearance due to concerns over high procurement costs and weakening market demand, thereby affecting the Company's sales plans and overall sales performance.

- To strengthen sales activities and enhance the recognition of the SPC brand in the Vietnamese market, the Company increased expenditures on brand promotion and marketing through conferences, seminars, and the repair and upgrading of infrastructure. Personnel expenses for the sales force also increased as the Company revised its remuneration policies and performance-based incentive programs to improve sales effectiveness.

✚ The consolidated profit after tax for Quarter 2 of 2026 increased by 59.61% (equivalent to VND 6.0 billion) compared with the same period last year, mainly due to significant reductions in finance costs and general and administrative expenses. Specifically, finance costs decreased by 51.30% and general and administrative expenses declined by 17.40%, representing reductions of VND 10.2 billion and VND 1.6 billion, respectively.

- Finance costs improved as the Company reduced the proportion of short-term borrowings and finance lease liabilities and fully repaid its long-term borrowings, thereby

lowering interest expenses and debt servicing pressure. In addition, the Company adjusted its sales and procurement policies in line with business conditions and the raw material procurement plans of its domestic and overseas branches, contributing to lower settlement discounts and interest expenses on deferred payment purchases. Furthermore, exchange rates remained relatively stable during the first six months of 2026, supported by the monetary policies implemented by the State Bank of Vietnam. The Company also continuously monitored developments in domestic and international financial markets to proactively manage its financial items, thereby mitigating foreign exchange losses and enhancing the effectiveness of finance cost management.

- General and administrative expenses decreased mainly because the Company reversed the allowance for doubtful receivables after certain customers fulfilled their payment commitments under scheduled debt recovery arrangements, thereby reducing the risk of uncollectible receivables. Following a review and assessment of the recoverability of receivables as of June 30, 2026, the Company determined that the required allowance was lower than that at the beginning of the period and accordingly reversed the allowance in accordance with the prevailing regulations.

The above represents the Company's full explanation of changes in corporate profit after tax for Quarter 2 of 2026. *th*

Recipients:

- As above;
- BOD & SB
- File Archive: F&A Dept.

CHIEF EXECUTIVE OFFICER *m*



Dieu Quang Trung

CÔNG TY CỔ PHẦN BẢO VỆ THỰC VẬT SÀI GÒN
Saigon Plant Protection Joint Stock Company



INTERIM SEPARATE FINANCIAL STATEMENTS
QUARTER 2.2026

2026

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION
 As at June 30, 2026

Unit: Viet Nam Dong

ASSETS	Code	30/06/2026	01/01/2026
A. CURRENT ASSETS (100=110+120+130+140+150+160)	100	277,717,402,983	269,749,537,348
I. Cash and cash equivalents	110	12,591,144,779	6,811,259,810
1. Cash	111	12,591,144,779	4,811,259,810
2. Cash equivalents	112	-	2,000,000,000
II. Short-term investments	120	-	4,500,000,000
1. Held-to-maturity investments	123	-	4,500,000,000
III. Short-term receivables	130	79,965,015,121	85,510,153,823
1. Short-term trade receivables	131	119,002,880,965	125,393,474,161
2. Short-term prepayments to suppliers	132	1,852,800,030	2,124,624,936
3. Other short-term receivables	135	1,491,400,857	1,388,541,985
4. Provision for short-term doubtful debts	136	(42,382,066,731)	(43,396,487,259)
IV. Inventories	140	168,212,403,504	158,212,406,736
1. Inventories	141	187,678,884,841	171,267,805,870
2. Provision for devaluation of inventories	142	(19,466,481,337)	(13,055,399,134)
V. Short-term biological assets	150	-	-
VI. Other short-term assets	160	16,948,839,579	14,715,716,979
1. Short-term deferred expenses	161	1,394,327,631	870,632,908
2. Deductible VAT	162	14,767,457,220	13,053,560,356
3. Taxes and other receivables from the State budget	163	787,054,728	791,523,715
B. NON-CURRENT ASSETS (200=210+220+240+250+260+270)	200	59,099,895,435	60,835,970,730
I. Long-term receivables	210	406,950,914	431,950,914
1. Other long-term receivables	215	406,950,914	431,950,914
II. Fixed assets	220	18,638,747,818	20,224,701,086
1. Tangible fixed assets	221	16,210,730,508	17,769,604,276
- Historical cost	222	129,904,602,563	130,950,501,563
- Accumulated depreciation	223	(113,693,872,055)	(113,180,897,287)
2. Intangible fixed assets	227	2,428,017,310	2,455,096,810
- Historical cost	228	4,167,451,250	4,167,451,250
- Accumulated amortization	229	(1,739,433,940)	(1,712,354,440)
III. Long-term biological assets	230	-	-
IV. Investment properties	240	-	-
- Historical costs	241	-	-
- Accumulated depreciation (*)	242	-	-
V. Long-term assets in progress	250	267,775,000	267,775,000
1. Construction in progress	252	267,775,000	267,775,000
VI. Long-term investments	260	15,891,391,939	15,891,391,939
1. Investments in subsidiaries	261	35,223,629,691	35,223,629,691
2. Provision for devaluation of long-term investments	262	(19,332,237,752)	(19,332,237,752)
VII. Other long-term assets	270	23,895,029,764	24,020,151,791
1. Long-term deferred expenses	271	14,235,677,557	14,360,799,584
2. Deferred income tax assets	272	9,659,352,207	9,659,352,207
TOTAL ASSETS (270 = 100 + 200)	270	336,817,298,418	330,585,508,078

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION

As at June 30, 2026 (Continued)

Unit: Viet Nam Dong

CAPITAL	Code	30/06/2026	01/01/2026
C. LIABILITIES (300=310+330)	300	211,706,185,134	215,203,503,663
I. Current liabilities	310	210,716,185,134	214,111,649,663
1. Short-term trade payables	311	114,244,431,318	78,213,351,547
2. Short-term prepayments from customers	312	84,159,523	218,874,457
3. Dividend and profit payables	313	1,412,331,250	1,412,331,250
4. Taxes and other payables to State budget	314	-	258,143,704
5. Payables to employees	315	15,724,161,079	12,287,582,148
6. Short-term accrued expenses	316	13,018,236,040	10,328,837,779
7. Other short-term payables	320	13,878,225,285	6,181,324,734
8. Short-term borrowings and finance lease liabilities	321	52,328,040,639	105,193,604,044
9. Bonus and welfare fund	322	26,600,000	17,600,000
II. Non-current liabilities	330	990,000,000	1,091,854,000
1. Other long-term payables	338	990,000,000	1,091,854,000
2. Long-term borrowings and finance lease liabilities	339		
D. OWNER'S EQUITY (400=410+430)	400	125,111,113,284	115,382,004,415
I. Owner's equity	410	125,111,113,284	115,382,004,415
1. Contributed capital	411	105,300,000,000	105,300,000,000
Ordinary shares with voting rights	411a	105,300,000,000	
2. Preference shares	412	782,715,818	782,715,818
3. Development and investment funds	418	61,887,185,876	61,887,185,876
4. Retained earnings	421	(42,858,788,410)	(52,587,897,279)
-Retained earnings accumulated till the end of the previous period	421A	(52,587,897,279)	(58,516,778,167)
-Retained earnings of the current period	421B	9,729,108,869	5,928,880,888
TOTAL CAPITAL (430 = 300 + 400)	440	336,817,298,418	330,585,508,078

Ho Chi Minh City, July 30, 2026

PREPARER



Dinh Hoang Phat

CHIEF ACCOUNTANT



Phung Thai Phuong Trang

LEGAL REPRESENTATIVE



Dieu Quang Trung
 DIRECTOR

INTERIM SEPARATE STATEMENT OF INCOME
 For the period from 1/1/2026 to 30/6/2026

Unit: Viet Nam Dong

ITEMS	Note	QUARTER 2		Cumulative from the beginning of the year to the end of the quarter	
		Year 2026	Year 2025	From 01.01.2026 to 30.06.2026	From 01.01.2025 to 30.06.2025
1. Revenue from sales of goods and rendering of services	01	113,735,008,747	128,161,797,727	248,789,498,909	240,717,209,894
2. Revenue deductions	02	790,441,599	6,851,980,668	1,075,392,205	7,237,836,668
3. Net revenue from sales of goods and rendering of services	10	112,944,567,148	121,309,817,059	247,714,106,704	233,479,373,226
4. Cost of goods sold and services rendered	11	86,841,864,132	91,728,411,679	193,028,093,103	183,297,468,715
5. Gross profit from sales of goods and rendering of services	20	26,102,703,016	29,581,405,380	54,686,013,601	50,181,904,511
6. Financial income	21	572,525,183	4,023,919,165	1,656,858,956	5,288,167,066
7. Financial expense	22	2,006,570,623	8,262,893,971	4,606,143,391	15,757,636,133
In which: Interest expense	23	1,007,614,793	2,061,612,944	2,517,854,151	3,951,712,251
9. Selling expense	24	13,916,423,133	9,518,927,633	29,483,761,589	24,550,130,884
10. General and administrative expense	25	5,857,735,409	8,570,212,840	13,963,208,790	14,993,057,674
11. Net profit from operating activities	30	4,894,499,034	7,253,290,101	8,289,758,787	169,246,886
12. Other income	31	1,467,104,903	499,872,298	1,701,944,618	1,784,447,794
13. Other expense	32	261,346,686	477,170,269	262,594,536	659,589,853
14. Other profit	40	1,205,758,217	22,702,029	1,439,350,082	1,124,857,941
15. Total net profit before tax	50	6,100,257,251	7,275,992,130	9,729,108,869	1,294,104,827
16. Current corporate income tax expense	51				
17. Deferred corporate income tax expense	52		286,551,470		286,551,470
18. Profit after corporate income tax	60	6,100,257,251	6,989,440,660	9,729,108,869	1,007,553,357

PREPARER



Dinh Hoang Phat

CHIEF ACCOUNTANT



Phung Thai Phuong Trang

Hà Chí Minh City, July 30, 2026
 LEGAL REPRESENTATIVE
 CÔNG TY CỔ PHẦN
 BẢO VỆ THỰC VẬT
 SÀI GÒN
 THÀNH PHỐ HỒ CHÍ MINH
 Điều Quang Trung
DIRECTOR

INTERIM SEPARATE STATEMENT OF CASH FLOWS
(Direct method)
For the period from 1/1/2026 to 30/6/2026

Unit: Viet Nam Dong

ITEMS	Code	Cumulative from 01/01/2026 to 30/06/2026	Cumulative from 01/01/2025 to 30/06/2025
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Proceeds from sales of goods and rendering of services and other revenues	01	264,441,880,110	222,322,761,751
2. Cash paid to suppliers	02	(166,405,431,052)	(214,257,893,733)
3. Cash paid to employees	03	(28,975,256,338)	(24,741,501,747)
4. Interests paid	04	(2,500,244,629)	(4,005,889,510)
5. Other receipts from operating activities	06	6,298,121,161	26,437,544,645
6. Other payments on operating activities	07	(18,736,889,056)	(3,052,296,053)
<i>Net cash flow from operating activities</i>	20	54,122,180,196	2,702,725,353
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Proceeds from disposals of fixed assets and other long-term assets	22	-	1,098,710,000
2. Collection of loans and resale of debt instrument of other entities	24	4,500,000,000	-
3. Interest and dividend received	27	10,585,893	396,021,463
<i>Net cash flow from investing activities</i>	30	4,510,585,893	1,494,731,463
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from borrowings	33	76,205,405,909	138,507,281,589
2. Repayment of principal	34	(129,070,969,314)	(138,904,320,168)
3. Repayment of financial principal	35	-	(224,575,704)
<i>Net cash flow from financing activities</i>	40	(52,865,563,405)	(621,614,283)
<i>Net cash flows in the period</i>	50	5,767,202,684	3,575,842,533
<i>Cash and cash equivalents at the beginning of the period</i>	60	6,811,259,810	2,458,209,091
<i>Effect of exchange rate fluctuations</i>	61	12,682,285	1,288,884,306
<i>Cash and cash equivalents at the end of the period</i>	70	12,591,144,779	7,322,935,930

PREPARER

Dinh Hoang Phat

CHIEF ACCOUNTANT

Phung Thai Phuong Trang

Ho Chi Minh City, July 30, 2026

LEGAL REPRESENTATIVE



Điền Quang Trung

DIRECTOR

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS

For the period from 1/1/2026 to 30/6/2026

Unit: Viet Nam dong

I. GENERAL INFORMATION OF THE COMPANY

Form of capital ownership : Share capital

Saigon Plant Protection Joint Stock Company was established and operates under the Enterprise Registration Certificate No. 0300632232 issued by the Ho Chi Minh City Department of Planning and Investment (now the Ho Chi Minh City Department of Finance), which was first granted on June 14, 2008, and most recently amended for the tenth time on May 13, 2025.

The Company's head office is located at: Nguyen Van Quy Street, Quarter 1, Tan Thuan Ward, Ho Chi Minh City, Vietnam.

The Company's registered charter capital is VND 105,300,000,000. As of June 30, 2026, the fully contributed charter capital amounted to VND 105,300,000,000, equivalent to 10,530,000 ordinary shares with a par value of VND 10,000 per share.

As of June 30, 2026, the total number of employees of the Parent Company and its subsidiaries was 288 (December 31, 2025: 287).

Business field: Manufacturing and Commercial Trading

Business activities

Main business activities of the Company include:

- Manufacturing of pesticides and other chemical products used in agriculture
- Trading of chemicals (except highly toxic chemicals);
- Trading of fertilizers, veterinary drugs for aquatic animals, and plant protection drugs.

Corporate structure

Branch	Address	Business activities
Ha Noi Branch	Ha Noi Capital	Trading of plant protection products
Gia Lai Branch	Gia Lai province	Trading of plant protection products
Dong Nai Branch	Dong Nai province	Trading of plant protection products
Plant Protection Service Station	Ho Chi Minh City	Trading of plant protection products
Can Tho Branch	Can Tho City	Trading of plant protection products
Saigon Plant Protection Enterprise	Ho Chi Minh City	Trading of plant protection products
Myanmar	Yangon City, Myanmar	Trading of plant protection products

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

The annual accounting period commences on January 1 and ends on December 31.

The Company maintains its accounting records in Vietnam Dong (VND).

III. STANDARDS AND APPLICABLE ACCOUNTING POLICIES

Applicable Accounting Policies: The Company applies the Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, by the Ministry of Finance.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Financial Statements are prepared and presented in accordance with the regulations of each standard and supplementary document, as well as with current Accounting Standards and Accounting System.

IV. THE COMPANY'S STANDARDS AND APPLICABLE

1. Basis for preparing financial statements

The separate financial statements are prepared under the historical cost principle.

The Company's separate financial statements are prepared based on summarizing operations and transactions arising at dependent cost-accounting member units and the Company's office.

The Users of this Interim Separate Financial Statements should study the Interim Separate Financial Statements combined with the Consolidated Financial Statements of the Company and its subsidiaries for the accounting period from 01/01/2026 to 30/06/2026 in order to gain enough information regarding the financial position, operating results and cash flows of the Company.

2. Accounting Estimates

The preparation of the interim financial statements in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and the relevant statutory requirements relating to the preparation and presentation of interim financial statements requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and contingent liabilities as of the reporting date, and the reported amounts of revenue and expenses during the reporting period.

The significant estimates and assumptions applied in the preparation of these interim financial statements include:

- Allowance for doubtful receivables;
- Allowance for inventory obsolescence;
- Classification of, and impairment provision for, financial investments;
- Estimated useful lives of fixed assets;
- Amortization periods of prepaid expenses;
- Corporate income tax estimates.

The estimates and underlying assumptions are continually evaluated based on historical experience and other relevant factors, including expectations of future events that are considered reasonable under the prevailing circumstances and that may have a material impact on the Company's interim financial statements.

3. Cash and cash equivalents

Cash comprises cash on hand, demand deposits and monetary gold held as a reserve asset, exclusive of gold classified as inventories and used as raw materials for production of goods for sale.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

4. Financial investments

Investments in subsidiaries are initially recognized at cost in the accounting records. After initial recognition, these investments are carried at cost less any allowance for impairment losses.

Held-to-maturity investments comprise term deposits with banks (including treasury bills, promissory notes, and certificates of deposit), bonds, redeemable preference shares that the issuer is obligated to repurchase at a specified future date, loans, and other held-to-maturity investments. These investments are held until maturity for the purpose of earning periodic interest income.

Allowance for impairment of investments is recognized at the end of each reporting period as follows:

- Investments in subsidiaries: An impairment allowance is recognized when the investee incurs losses, based on the subsidiary's financial statements as of the date the impairment allowance is determined.
- Held-to-maturity investments: An impairment allowance is recognized based on the recoverability of the investment in accordance with the regulations governing the recognition of allowances for doubtful receivables under applicable laws.

5. Receivables

Receivables are monitored in detail by maturity, debtor, original currency, and other criteria as required for the Company's management purposes. Receivables are classified as current or non-current in the financial statements based on their remaining maturities as of the reporting date.

An allowance for doubtful receivables is recognized for receivables that are overdue in accordance with the terms specified in economic contracts, loan agreements, contractual commitments, or debt commitments, as well as for receivables that are not yet due but are considered unlikely to be recoverable. The allowance for overdue receivables is determined based on the original repayment schedule stipulated in the initial sales contracts, without taking into account any debt rescheduling or extensions agreed upon between the parties. An allowance is also recognized for receivables that are not yet due where the debtor has entered into bankruptcy or liquidation proceedings, has been declared missing or has absconded, or where the estimated loss is considered likely to occur.

6. Inventories

Inventories are initially recognized at cost, which comprises purchase costs, conversion costs, and other directly attributable costs incurred in bringing the inventories to their present location and condition. After initial recognition, at the date of the financial statements, inventories are carried at the lower of cost and net realizable value whenever the net realizable value is lower than cost.

Net realizable value is estimated based on the expected selling price of inventories less the estimated costs of completion and the estimated costs necessary to make the sale.

The cost of inventories is determined using the weighted average method.

Inventories are accounted for using the perpetual inventory system.

The value of work in progress at the end of the reporting period is determined based on the actual production costs incurred for each category of unfinished products.

An allowance for inventory obsolescence is recognized at the end of each reporting period for the excess of the cost of inventories over their net realizable value.

7. Fixed assets

Tangible fixed assets and intangible fixed assets are initially recognized at cost. During the course of use, tangible fixed assets and intangible fixed assets are carried at cost, accumulated depreciation or accumulated amortization, and net book value.

Subsequent Measurement

If subsequent expenditure incurred after the initial recognition of tangible fixed assets increases the future economic benefits expected to be derived from the use of the tangible fixed assets beyond their originally assessed standard of performance, such expenditure is capitalized as an addition to the cost of the tangible fixed assets.

Other expenditure incurred after the tangible fixed assets have been put into use, such as repair, maintenance and overhaul costs, is recognized in the statement of profit or loss in the period in which the expenditure is incurred.

Depreciation of tangible fixed assets is calculated using the straight-line method over the estimated useful lives of the assets as follows:

- Buildings and architectural objects	05 - 25 years
- Machinery and equipment	03 - 10 years
- Means of transport	05 - 09 years
- Management equipment and instruments	03 - 08 years
- Other fixed assets	05 - 06 years
- Land use rights	50 years
- Computer software	03 years
- Copyrights and patents	05 years

8. Construction in progress

Construction in progress comprises fixed assets under acquisition and construction that have not been completed as of the end of the accounting period and are recognized at cost. Such costs include construction costs, machinery and equipment installation costs, and other directly attributable costs.

9. Operating leases

Operating leases are leases of fixed assets under which substantially all the risks and rewards incidental to ownership of the assets remain with the lessor. Lease payments under operating leases are recognized in the statement of profit or loss on a straight-line basis over the lease term.

10. Deferred expenses

Deferred expenses are expenses incurred that relate to the operating results of multiple accounting periods and are allocated to operating results in subsequent accounting periods.

The recognition and allocation of long-term deferred expenses to production and business expenses of each accounting period are based on the nature and significance of each type of expense to select an appropriate allocation method and basis.

The Company's deferred expenses include:

- Prepaid land costs comprise prepaid land rental, including costs related to leased land for which the Company has obtained the Land Use Right Certificate but which do not qualify for recognition as intangible fixed assets in accordance with Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on April 25, 2013 guiding the management, use and depreciation of fixed assets, and other costs incurred in connection with securing the use of leased land. These costs are recognized in the statement of profit or loss on a straight-line basis over the land lease term.
- Tools and supplies comprise assets held by the Company for use in the normal course of business, with the cost of each asset being less than VND 30 million and therefore not qualifying for recognition as fixed assets under the prevailing regulations. The cost of tools and supplies is allocated on a straight-line basis over a period ranging from 03 months to 36 months.
- Warehouse rental expenses are recognized at cost and allocated on a straight-line basis over a period not exceeding 12 months.
- Major repair expenses are allocated on a straight-line basis over a period ranging from 24 months to 36 months.
- Other long-term deferred expenses comprise software service costs and are allocated on a straight-line basis over a period ranging from 24 months to 36 months.

11. Payables

Payables are monitored by payment term, creditor, original currency, and other factors in accordance with the Company's management requirements. Payables are classified as current or non-current in the financial statements based on their remaining terms as of the reporting date.

12. Dividends and profit payable

Dividends and profits payable (in cash or non-cash assets) are recognized when the Company has no discretion to avoid the obligation to pay dividends or distribute profits to shareholders or capital contributors in accordance with the relevant laws and regulations.

13. Borrowings and finance lease liabilities

Borrowings and finance lease liabilities are monitored by lender, loan agreement, and repayment term of each borrowing and finance lease liability.

14. Borrowing costs

Borrowing costs are recognized as production and business expenses in the period in which they are incurred, except for borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets, which are capitalized as part of the cost of such assets when the capitalization criteria specified in Vietnamese Accounting Standard No. 16 – Borrowing Costs are met. In addition, for specific borrowings obtained for the construction of tangible fixed assets or investment property, borrowing costs are capitalized even when the construction period is less than 12 months.

15. Accrued expenses

Amounts payable for goods and services received from suppliers or provided to customers during the reporting period but not yet paid, together with other payables such as sales discounts, promotional expenses and borrowing interest, are recognized as production and business expenses of the reporting period.

The recognition of accrued expenses as production and business expenses of the reporting period is made in accordance with the matching principle between revenue and expenses incurred during the period. Accrued expenses are subsequently settled based on the actual costs incurred. Any difference between the accrued amount and the actual costs incurred is adjusted by increasing or decreasing the expenses of the relevant departments.

16. Owner's equity

Owner's contributed capital is recognized based on the amount of capital actually contributed by the owners.

Share premium represents the difference between the par value of shares, the direct costs attributable to the issuance of shares, and the issue price of shares (including the reissuance of treasury shares). Share premium may be positive (where the issue price exceeds the par value of shares and the direct costs attributable to the share issuance) or negative (where the issue price is lower than the par value of shares and the direct costs attributable to the share issuance).

Undistributed earnings after tax reflect the Company's operating results (profit or loss) after corporate income tax, as well as the appropriation of profits or the treatment of accumulated losses.

17. Revenue

Revenue is recognized when it is probable that the economic benefits associated with the transaction will flow to the Company and the amount of revenue can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable, net of trade discounts, sales discounts, and sales returns. The following specific recognition criteria must also be satisfied before revenue is recognized:

Revenue from the sale of goods

- The significant risks and rewards of ownership of the products or goods have been transferred to the buyer;
- The Company no longer retains the right to manage the goods as the owner or exercise control over the goods.

Revenue from the rendering of services

- The stage of completion of the transaction at the reporting date can be determined.

Financial income

Revenue arising from interest, royalties, dividends, profit distributions and other financial income is recognized when the following two (2) conditions are simultaneously satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of revenue can be measured reliably.

Dividends and profit distributions are recognized when the Company's right to receive dividends or profit distributions arising from capital contributions is established.

18. Revenue deductions

Revenue deductions arising during the period from the sale of goods and the rendering of services include trade discounts, sales discounts and sales returns.

Sales discounts and sales returns arising in the same period in which the products or goods are sold are deducted from the revenue of the period in which they arise. Where products, goods or services have been sold in previous periods but the related revenue deductions arise in subsequent periods, such deductions are recognized as reductions of revenue in accordance with the following principle: if they arise before the issuance date of the separate interim financial statements, they are recognized as reductions of revenue in the separate interim financial statements for the reporting period (the previous period); if they arise after the issuance date of the separate interim financial statements, they are recognized as reductions of revenue in the period in which they arise (the subsequent period).

19. Cost of goods sold and services rendered

Cost of goods sold and services rendered comprises the total costs incurred for products, goods, materials sold and services rendered to customers during the period, including products and goods that have not yet been determined as sold.

20. Items reducing the cost of goods sold arising during the period

Items reducing cost of goods sold arising during the period include trade discounts, sales discounts, and sales returns.

Trade discounts, sales discounts, and sales returns arising in the same period in which products, goods, or services are sold are recognized as reductions of revenue in the period in which they arise. Where products, goods, or services have been sold in previous periods but the related revenue deductions arise in subsequent periods, such deductions are recognized as reductions of revenue in accordance with the following principle: if they arise before the issuance date of the separate financial statements, they are recognized as reductions of revenue in the separate financial statements for the reporting period (the previous period). If they arise after the issuance date of the financial statements, they are recognized as reductions of revenue in the period in which they arise (the subsequent period).

21. Financial expenses

Financial expenses include:

- Expenses or losses relating to financial investment activities;
- Interest expenses on borrowings, borrowing costs, interest on deferred payment purchases, and interest on finance leases;
- Settlement discounts granted to customers;
- Losses arising from the sale of foreign currencies and foreign exchange losses.

The above expenses are recognized based on the total amount incurred during the period and are not offset against financial income.

22. Selling expenses and general and administrative expenses

Selling expenses reflect the actual expenses incurred in the process of supplying goods and rendering services.

General and administrative expenses reflect the actual expenses incurred in the general administration of the Company.

23. Disposal and liquidation of fixed assets

Income from the disposal and liquidation of fixed assets is recognized in the interim statement of profit or loss when substantially all the risks and rewards incidental to ownership have been transferred to the purchaser.

Gains or losses arising from the disposal and liquidation of fixed assets are determined as the difference between the proceeds and the costs directly attributable to the disposal of the fixed assets and the net book value of the fixed assets. Such gains or losses are presented on a net basis in the Statement of profit or loss for the period.

24. Corporate income tax

a) Deferred income tax assets and deferred income tax liabilities

Deferred income tax assets are determined based on the total deductible temporary differences and the deductible amounts of tax losses and unused tax incentives carried forward to subsequent years. Deferred income tax liabilities are determined based on taxable temporary differences.

Deferred income tax assets and deferred income tax liabilities are determined using the current corporate income tax rate, based on the tax rates and tax laws that are effective as of the end of the accounting period.

Deferred income tax assets are recognized only to the extent that it is probable that sufficient future taxable profits will be available against which the deductible temporary differences can be utilized. Deferred income tax assets are reduced to the extent that it is no longer probable that the related tax benefits will be realized.

b) Current corporate income tax expense and deferred corporate income tax expense

Current corporate income tax expense comprises current corporate income tax expense determined in accordance with the Law on Corporate Income Tax. In particular:

- Current corporate income tax expense is determined based on taxable income for the period and the applicable corporate income tax rate for the current accounting period.
- Deferred corporate income tax expense is determined based on deductible temporary differences, taxable temporary differences and the applicable corporate income tax rate.
- Current corporate income tax expense is not offset against deferred corporate income tax expense.

c) Current corporate income tax rate

During the accounting period ended June 30, 2026, the Company applies a corporate income tax rate of 20% to its business activities subject to corporate income tax.

25. Related parties

Parties are considered to be related if one party can control or exercise significant influence over the other party in making financial and operating policy decisions. The Company's related parties include:

- Entities that directly, or indirectly through one or more intermediaries, control the Company, are controlled by the Company, or are under common control with the Company, including the parent company, subsidiaries and associates;
- Individuals who directly or indirectly hold voting rights in the Company and have significant influence over the Company, key management personnel of the Company, and close members of the families of such individuals;
- Entities in which the individuals referred to above directly or indirectly hold a substantial voting interest or over which they exercise significant influence;
- Other entities and individuals are identified as related parties in accordance with the prevailing laws and regulations.

V. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE INTERIM STATEMENT OF FINANCIAL POSITION

1. CASH AND CASH EQUIVALENTS

	30/06/2026	01/01/2026
	VND	VND
Cash	112,723,260	91,866,021
Demand deposits	12,178,410,519	4,719,393,789
Cash in transit	300,011,000	-
Cash equivalents	-	2,000,000,000
Total	12,591,144,779	6,811,259,810

At June 30, 2026, the cash equivalents are deposits with term deposits, detail:

	Currency	Term	Interest rate	Value
Demand deposits				
Vietnam Bank for Agriculture and Rural Development - Ho Chi Minh City Branch	VND		0.20%	3,520,704,868
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Sai Gon Branch	VND		0.20%	1,172,083,429
Vietnam Bank for Agriculture and Rural Development - Ho Chi Minh City Branch	USD		0.00%	3,475,159,765
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Sai Gon Branch	USD		0.00%	2,694,446,890
Others	VND		0.20%	1,316,015,567
Total				12,178,410,519

2. FINANCIAL INVESTMENTS

a) Held-to-maturity investments

	30/06/2026			01/01/2026		
	Value	Recoverable amount	Provision	Value	Recoverable amount	Provision
	VND	VND	VND	VND	VND	VND
Term deposit						
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Sai Gon Branch			-	4,500,000,000	4,500,000,000	-
Total	-	-	-	4,500,000,000	4,500,000,000	-

b) Invest in subsidiaries

	30/06/2026			01/01/2026		
	Value	Fair value	Provision	Value	Fair value	Provision
	VND	VND	VND	VND	VND	VND
Saigon-Lao Plant Protection Sole Co.Ltd (1)	19,332,237,752	-	(19,332,237,752)	19,332,237,752	-	(19,332,237,752)
Saigon Plant Protection Joint Stock Company (Cambodia) (2)	1,895,355,000	-	-	1,895,355,000	-	-
Moc Hoa Joint Stock Trading Company	13,996,036,939	-	-	13,996,036,939	-	-
Total	35,223,629,691	-	-	35,223,629,691	-	-

The Company has not determined the fair value of these financial investments because the Vietnam Accounting Standards and the Vietnam Enterprise Accounting Regime do not provide specific guidance for determining fair value.

(1) According to the Revised Investment Certificate No. 2564/BKH-DTRNN/DC1 dated November 14, 2018, issued by the Ministry of Planning and Investment, the total investment capital of Saigon Plant Protection Joint Stock Company registered to invest abroad in Saigon-Lao Plant Protection Sole Co. Ltd. is 1,196,500 USD.

Project implementation progress: it has completed overseas investment procedures and is conducting commercial activities.

As at 30/06/2026, it has accumulated losses exceeding the owner's investment capital of 5,124,856,751 LAK, equivalent to 6,272,824,663 VND.

(2) According to the Outward Investment Certificate No. 201600113 registered for the 3rd adjustment on March 10, 2016, issued by the Ministry of Planning and Investment, the total investment capital of Saigon Plant Protection Joint Stock Company registered for overseas investment of Saigon Plant Protection Joint Stock Company (Cambodia) is 300,000 USD, equivalent to 4,950,000,000 VND (according to the exchange rate in 2008). The capital transferred abroad as of 30/06/2026 is 300,000 USD.

Project implementation status: Overseas investment procedures have been completed, and commercial business activities are underway.

Name of Company	Address	Rate of Benefit	Voting Rate	Main Activities
Saigon-Lao Plant Protection Sole Co.Ltd	Laos	100%	100%	Trading of plant protection products
Saigon Plant Protection Joint Stock Company (Cambodia)	Cambodia	100%	100%	Trading of plant protection products
Moc Hoa Joint Stock Trading Company	Tay Ninh province	61.74%	61.74%	Trading in general merchandise, petroleum products and plant protection products.

3. TRADE RECEIVABLES

	30/06/2026		01/01/2026	
	Book value	Provision (*)	Book value	Provision
	VND	VND	VND	VND
Others	65,026,312,939	(16,441,511,117)	78,236,124,395	(17,452,310,752)
Shwe Dar Company Limited	1,102,891,054	(1,024,956,695)	1,117,175,188	(1,055,403,459)
Vo Hoang Dung Agent	1,403,171,931	-	925,436,778	-
Truong Thi Hue Agent	-	-	2,438,000,900	-
Dao Cong An Agricultural Supplies Store	1,829,468,542	(1,829,468,542)	2,045,068,542	(2,045,068,542)
Long Huy Bao Trading Service Co., Ltd.	3,275,568,294	(3,275,568,294)	3,275,568,294	(3,275,568,294)
Nguyen Thanh Hung Agent	3,386,983,683	(3,386,983,683)	3,386,983,683	(3,386,983,683)
Others	54,028,229,435	(6,924,533,903)	65,047,891,010	(7,689,286,774)
Related parties	53,976,568,026	(25,066,473,988)	47,157,349,766	(25,066,473,988)
Saigon-Lao Plant Protection Sole Co.Ltd	30,863,764,566	(25,066,473,988)	38,656,784,952	(25,066,473,988)
Saigon Plant Protection Joint Stock Company (Cambodia)	23,112,803,460	-	8,500,564,814	-
Total	119,002,880,965	(41,507,985,105)	125,393,474,161	(42,518,784,740)

(*) During the period, the Company reversed the allowance for doubtful receivables as certain customers fulfilled their payment commitments under scheduled debt recovery arrangements, thereby reducing the risk of uncollectible receivables. After reviewing and assessing the recoverability of receivables as of June 30, 2026, the Company determined that the required allowance was lower than that at the beginning of the period and accordingly reversed the allowance in accordance with the prevailing regulations.

4. SHORT-TERM ADVANCE

	30/06/2026		01/01/2026	
	Book value	Provision	Book value	Provision
	VND	VND	VND	VND
Others	1,852,800,030	(580,160,000)	2,124,624,936	(580,160,000)
Close Friend Co., Ltd	419,760,000	(419,760,000)	419,760,000	(419,760,000)
Center for research - Consultation for Pesticide and Fertilizer Development	102,000,000	-	187,000,000	-
Lua Viet Tours Co., Ltd	-	-	706,343,475	-
Others	1,331,040,030	(160,400,000)	811,521,461	(160,400,000)
Total	1,852,800,030	(580,160,000)	2,124,624,936	(580,160,000)

5. OTHER RECEIVABLES

	30/06/2026		01/01/2026	
	Book value	Provision	Book value	Provision
	VND	VND	VND	VND
a) Short-term				
Interest receivables from deposits and loans	-	-	18,704,110	-
Receivables from social insurance	-	-	6,958,129	-
Advances	492,563,640	-	495,000,118	-
Others	998,837,217	(293,921,626)	867,879,628	(297,542,519)
Total	1,491,400,857	(293,921,626)	1,388,541,985	(297,542,519)
b) Long-term				
Deposits	406,950,914	-	431,950,914	-
Total	406,950,914	-	431,950,914	-

6. DOUBTFUL DEBTS

	30/06/2026		01/01/2026	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Total value of receivables and debts that are overdue or not due but difficult to be recovered				
Short-term receivables	42,306,198,096	798,212,991	43,735,600,960	1,216,816,220
Saigon-Lao Plant Protection Sole Co.Ltd	25,066,473,988	-	25,066,473,988	-
Nguyen Thanh Hung Agent	3,386,983,683	-	3,386,983,683	-
Long Huy Bao Trading Service Co., Ltd.	3,275,568,294	-	3,275,568,294	-
Thien An Plant Protection Co., Ltd.	1,310,622,033	-	1,310,622,033	-
Others	9,266,550,098	798,212,991	10,695,952,962	1,216,816,220
Other receivables	272,641,626	-	301,163,411	3,620,892
Ho Ngoc Phuong	141,888,836	-	141,888,836	-
Others	130,752,790	-	159,274,575	3,620,892
Short-term advance	601,440,000	-	580,160,000	-
Close Friend Co.,Ltd	419,760,000	-	419,760,000	-
Others	181,680,000	-	160,400,000	-
Total	43,180,279,722	798,212,991	44,616,924,371	1,220,437,112

7. INVENTORIES

	30/06/2026		01/01/2026	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Goods on consignment				
Raw materials	87,470,590,915	(3,578,510,555)	70,098,349,559	(2,813,460,600)
Tools, supplies	16,273,508	-	13,243,599	-
Work in progress	-	-	-	-
Finished goods	97,628,932,130	(15,887,970,782)	97,735,939,178	(10,241,938,534)
Goods	2,563,088,288	-	3,420,273,534	-
Total	187,678,884,841	(19,466,481,337)	171,267,805,870	(13,055,399,134)

Certain inventories are pledged as collateral for borrowings as of the end of the reporting period (see Note 12 – Short-term Borrowings and Finance Lease Liabilities).

The Company recognized an additional allowance for inventory obsolescence as the net realizable value of certain inventory items was lower than their original cost, primarily due to fluctuations in market prices, prolonged storage periods, or reduced market demand.

8. CONSTRUCTION IN PROGRESS

	30/06/2026		01/01/2026	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Procurement of assets	267,775,000	267,775,000	267,775,000	267,775,000
Total	267,775,000	267,775,000	267,775,000	267,775,000

9. TANGIBLE FIXED ASSETS

	Buildings and architectural objects	Machinery, equipment	Means of transport	Management equipment and instruments	Other fixed assets	Total
	VND	VND	VND	VND	VND	VND
Historical cost						
Beginning balance	61,886,184,161	46,665,152,033	19,969,479,546	1,432,701,916	996,983,907	130,950,501,563
- Purchase in the period	-	95,000,000	-	-	-	95,000,000
- Liquidation, disposal	-	(855,899,000)	(285,000,000)	-	-	(1,140,899,000)
Ending balance of the period	61,886,184,161	45,904,253,033	19,684,479,546	1,432,701,916	996,983,907	129,904,602,563
Accumulated depreciation						
Beginning balance	52,516,784,708	41,335,084,040	16,925,342,716	1,406,701,916	996,983,907	113,180,897,287
- Depreciation in the period	517,083,234	609,500,598	521,289,936	6,000,000	-	1,653,873,768
- Liquidation, disposal	-	(855,899,000)	(285,000,000)	-	-	(1,140,899,000)
Ending balance of the period	53,033,867,942	41,088,685,638	17,161,632,652	1,412,701,916	996,983,907	113,693,872,055
Net carrying amount						
On the first day of the year	9,369,399,453	5,330,067,993	3,044,136,830	26,000,000	-	17,769,604,276
On the last day of the year	8,852,316,219	4,815,567,395	2,522,846,894	20,000,000	-	16,210,730,508

10. INTANGIBLE FIXED ASSETS

	Land use rights	Computer software	Copyrights and patents	Total
	VND	VND	VND	VND
Historical cost				
Beginning balance	3,213,389,900	570,886,350	383,175,000	4,167,451,250
Ending balance of the period	3,213,389,900	570,886,350	383,175,000	4,167,451,250
Accumulated depreciation				
Beginning balance	758,293,090	570,886,350	383,175,000	1,712,354,440
- Depreciation in the period	27,079,500	-	-	27,079,500
Ending balance of the period	785,372,590	570,886,350	383,175,000	1,739,433,940
Net carrying amount				
On the first day of the year	2,455,096,810	-	-	2,455,096,810
On the last day of the year	2,428,017,310	-	-	2,428,017,310

11. DEFERRED EXPENSES

	30/06/2026	01/01/2026
	VND	VND
a) Short-term	1,394,327,631	870,632,908
Dispatched tools and supplies	275,993,732	272,146,603
Repair expenses	17,500,000	26,875,000
Insurance premiums	733,326,226	201,887,176
Warehouse rental costs	208,361,073	253,589,129
Others	159,146,600	116,135,000
b) Long-term	14,235,677,557	14,360,799,584
Dispatched tools and supplies	173,923,620	91,111,114
Repair expenses	1,878,384,969	1,853,225,280
Hiep Phuoc land rental cost (*)	11,384,875,523	11,617,219,919
Others	798,493,445	799,243,271
Total	15,630,005,188	15,231,432,492

(*) This is the prepaid land rental cost for an area of 42,123 m2 in Lot C1 - C2 in Hiep Phuoc Industrial Park, Nha Be District, Ho Chi Minh City, under the land use right lease contract No. 80/HDTD.05 dated 27/06/2015, and the Appendix to Contract No. 09 dated 28/07/2008 between Saigon Plant Protection Joint Stock Company and Tan Industrial Development Joint Stock Company. The lease term is 44 years from June 27, 2005. This land use right lease agreement has been pledged as collateral for bank borrowings (see Note 21 for details).

12. SHORT-TERM BORROWINGS AND FINANCE LEASE LIABILITIES

	01/01/2026	During the period		30/06/2026
	VND	Increase	Decrease	VND
	VND	VND	VND	VND
(1) Vietnam Bank for Agriculture and Rural Development - HCMC Branch (1)	83,893,334,609	74,959,328,013	107,786,699,879	51,065,962,743
(2) Joint Stock Commercial Bank for Foreign Trade of Vietnam - Sai Gon Branch	21,284,269,435	1,246,077,896	21,284,269,435	1,246,077,896
(3) Personal Loan	16,000,000	-	-	16,000,000
Total	105,193,604,044	76,205,405,909	129,070,969,314	52,328,040,639

Detailed information relating to the short-term borrowings is presented below:

No	Contract	Credit Limit	Annual Interest Rate	Loan Term	Maturity Date	Purpose of Borrowing	Collateral (*)	30/06/2026	01/01/2026
								VND	VND
VND									
(1)	Vietnam Bank for Agriculture and Rural Development - HCMC Branch								
	Credit Agreement No. 1700-LAV-202600269 dated June 4, 2026	200,000,000,000	As specified in each drawdown notice	As specified in each drawdown notice	As specified in each drawdown notice	To supplement working capital for the trading of plant protection products and other business lines registered in accordance with applicable laws	Secured by the land use rights, ownership of residential house and other assets attached to land at Lots C1-C3, Hiep Phuoc Industrial Park, Nha Be District, Ho Chi Minh City, pursuant to the Amendment and Supplement to the Mortgage Agreement on Land Use Rights and Assets Attached to Land No. 1700-LCL-201500653-03 dated May 8, 2026.	51,065,962,743	83,893,334,609
(2)	Joint Stock Commercial Bank for Foreign Trade of Vietnam - Sai Gon Branch								
	Agreement No. 0284/SGN.KHDN/LD25 dated October 31, 2025, and Amendment and Supplement No. 0284/SGN.KHDN/LD25-02 dated February 27, 2026	30,000,000,000	As specified in each drawdown notice	As specified in each drawdown notice, but not later than September 17, 2026	17/09/2026	payroll payments and payments to suppliers	Secured by inventories in the ordinary course of business pursuant to the Amendment and Supplement to the Inventory Mortgage Agreement No. 0149/SGN.KHDN/TC24-01 dated October 31, 2025; and by the land use rights, ownership of residential house and other assets attached to Apartment No. 402 (HH2D), HH2 Apartment Building, Duong Hoi New Urban Area, Yen Nghia Ward, Hanoi, pursuant to the Housing Mortgage Agreement No. 0014/SGN.KHDN/TC26 dated February 27, 2026.	1,246,077,896	21,284,269,435

13. SHORT-TERM TRADE PAYABLES

	30/06/2026	01/01/2026
	VND	VND
Others	108,448,809,870	74,097,545,243
Eastchem Co., Ltd	12,265,966,420	2,046,327,660
Kolon Global Corporation	4,341,995,520	4,448,217,280
Qingdao Hicrow Chemicals Co., Ltd	11,760,425,820	-
Jiangsu Sinamyang International Group Co., Ltd	4,429,429,720	-
Cji Overseas Import and Export Ltd.	2,429,750,400	12,213,869,850
Anhui Guangxin Agrochemical Co., Ltd	8,920,918,000	11,609,045,240
Others	64,300,323,990	43,780,085,213
Related parties	5,795,621,448	4,115,806,304
Nam Long Phat Production and Trading Co., Ltd	5,795,621,448	4,115,806,304
Total	114,244,431,318	78,213,351,547

14. PREPAYMENTS FROM CUSTOMERS

	30/06/2026	01/01/2026
	VND	VND
Others	84,159,523	218,874,457
Ho Van Doan Household Business	-	39,623,329
Tuan Thom Agricultural Cooperative	-	70,453,425
Others	84,159,523	108,797,703
Total	84,159,523	218,874,457

15. DIVIDEND AND PROFIT PAYABLES

	30/06/2026	01/01/2026
	VND	VND
Dividend and profit payables (*)	1,412,331,250	1,412,331,250
	1,412,331,250	1,412,331,250

(*) During the period, the Company reclassified the dividends and profit payable balance from "Other payables" to "Dividends and profit payable" in the Balance Sheet in order to comply with Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance. This reclassification did not affect the Company's total liabilities.



16. TAX AND OTHER PAYABLES TO THE STATE BUDGET

	01/01/2026	Amount payable during the year	Amount paid during the year	30/06/2026
	VND	VND	VND	VND
<i>Tax and other payables to the state budget</i>				
Value-added tax	-	5,625,515,176	5,625,515,176	-
Domestic Value-added tax	-	309,980,031	309,980,031	-
Import Value-added tax	-	5,315,535,145	5,315,535,145	-
Export, import duties	-	66,652,260	66,652,260	-
Land tax and land rental	-	1,641,972,124	1,641,972,124	-
Personal income tax	247,488,853	538,033,870	785,522,723	-
Others	10,654,851	1,169,224	11,824,075	-
Total	258,143,704	7,873,342,654	8,131,486,358	-
<i>Tax and other receivables from the state budget</i>				
Value-added tax	83,347,885	-	1,691,769	85,039,654
Corporate income tax	652,461,130	-	-	652,461,130
Personal income tax	-	-	49,553,944	49,553,944
Land tax and land rental	55,714,700	55,714,700	-	-
Total	791,523,715	55,714,700	51,245,713	787,054,728

17. ACCRUED EXPENSES

	30/06/2026	01/01/2026
	VND	VND
Accrued interest expenses	17,609,522	113,710,228
Expenses for organizing the Lucky Draw Program	1,200,000,000	6,461,114,250
Advance discounts and promotions	10,995,226,311	3,213,579,830
Waste treatment expenses	805,400,207	536,933,471
Others	-	3,500,000
Total	13,018,236,040	10,328,837,779

18. OTHER PAYABLES

	30/06/2026	01/01/2026
	VND	VND
<i>a) Short-term</i>	13,878,225,285	6,181,324,734
Trade union fee	211,706,664	89,784,103
Social, health and unemployment insurance contributions	995,845,141	-
Sales program payables	930,675,242	1,434,751,199
Margin interest	26,558,026	28,668,475
Shipping fee support	37,210,502	128,982,842
Payment discount	57,445,436	73,823,107
Receive exchange for customers	2,788,773,067	3,678,975,057
Others	8,830,011,207	746,339,951
<i>b) Long-term</i>	990,000,000	1,091,854,000
Long-term deposits, collateral received	990,000,000	1,091,854,000
Total	14,868,225,285	7,273,178,734
<i>Related parties</i>	4,254,239	11,229,161
Moc Hoa Joint Stock Trading Company	2,600,000	2,600,000
Nong Phu Trading Co., Ltd.	1,654,239	8,629,161
Total	4,254,239	11,229,161

19. OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Share premium	Development and investment funds	Retained Earnings	Total
	VND	VND	VND	VND	VND
Beginning balance of previous period	105,300,000,000	782,715,818	61,887,185,876	(58,531,778,167)	109,438,123,527
Profit/(loss) for previous period	-	-	-	5,928,880,888	5,928,880,888
Remuneration of BoD	-	-	-	15,000,000	15,000,000
Ending balance of previous period	105,300,000,000	782,715,818	61,887,185,876	(52,587,897,279)	115,382,004,415
Beginning balance of current period	105,300,000,000	782,715,818	61,887,185,876	(52,587,897,279)	115,382,004,415
Profit/(loss) for current period	-	-	-	9,729,108,869	9,729,108,869
Ending balance of this period	105,300,000,000	782,715,818	61,887,185,876	(42,858,788,410)	125,111,113,284

b) Details of Contributed capital

	Rate	30/06/2026	01/01/2026
		VND	VND
Saigon Agriculture Incorporation	59.33%	62,470,000,000	62,470,000,000
Others	40.67%	42,830,000,000	42,830,000,000
Total	100.00%	105,300,000,000	105,300,000,000

c) Capital transactions with owners and distribution of dividends and profits

	30/06/2026	01/01/2026
	VND	VND
Owner's contributed capital		
At the beginning of the period	105,300,000,000	105,300,000,000
At the end of the period	105,300,000,000	105,300,000,000
Distributed dividends and profit	-	-

d) Share

	30/06/2026	01/01/2026
	VND	VND
Quantity of Authorized issuing shares	10,530,000	10,530,000
Quantity of issued shares	10,530,000	10,530,000
Common shares	10,530,000	10,530,000
Quantity of outstanding shares in circulation	10,530,000	10,530,000
Common shares	10,530,000	10,530,000
Par value per share (VND/share)	10,000	10,000

e) Company's reserves

	30/06/2026	01/01/2026
	VND	VND
Development and investment funds	61,887,185,876	61,887,185,876
Total	61,887,185,876	61,887,185,876

20. OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) Leased assets

The Company has entered into land lease agreements for the following locations:

Leased Location	Purpose of Lease	Area (m2)	Lease Term	Lease Payment Method
- More than 5 years				
Tan Thuan Ward, Ho Chi Minh City	Construction of manufacturing facilities, warehouses and a wastewater treatment plant	7,720,8 m2	From July 25, 2000 to January 1, 2046; the leased area was reduced pursuant to Decision No. 5236/QĐ-UBND dated October 11, 2005	Annual land rental payments
Lots C1-C2, Hiep Phuoc Industrial Park, Hiep Phuoc Commune, Ho Chi Minh City	Construction of manufacturing facilities and warehouses	42,123 m2	44 years from June 27, 2005	One-off upfront land rental payment
Pleiku Ward, Gia Lai Province	Construction of the Agricultural Supermarket Operations Center	10,690 m2	50 years from November 24, 2005	Land rental payable once or twice annually until the expiry of the lease term
Can Tho City	Construction of an agrochemical distribution facility	3,640,5 m2	From January 1, 2006 to October 1, 2045	From January 1, 2006 to October 1, 2045

b) Currency

	30/06/2026	01/01/2026
	USD	USD
US Dollar (USD)	241,601.70	15,926.47
Kyat (MMK)	332,152.00	362,152.00

c) Bad debts written off

	30/06/2026	01/01/2026
	VND	VND
Hai Anh - Phu Tho Plant Seed Company Limited	5,336,218,777	5,336,218,777
Pham Thu Ha Agent	4,587,884,688	4,587,884,688
Phuong Dong Store	2,316,145,180	2,316,145,180
Others	2,006,831,852	2,006,831,852
Total	14,247,080,497	14,247,126,520

Reason for the write-off: The receivables had been outstanding for more than three years and had been fully provided for as doubtful debts. Certain significant receivables were brought before the court by the Company; however, enforcement was not possible as the debtors no longer had assets available for recovery.

VI. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE INTERIM STATEMENT OF INCOME

I. TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	The first 06 months of 2026	The first 06 months of 2025
	VND	VND
Revenue from sale of goods	247,161,228,632	240,717,209,894
Revenue from rendering of services	1,628,270,277	-
Total	248,789,498,909	240,717,209,894
In which: Revenue from related parties	52,768,288,279	52,721,368,037

(see Note No VIII.)

2. REVENUE DEDUCTIONS

Sale discounts, Sale returns

Total

3. COST OF GOODS SOLD

Cost of goods sold

Cost of services rendered

Provision for devaluation of inventories

Input VAT not deductible

Total

In which: Purchases from related parties

Total purchases:

(see Note No VIII.)

4. FINANCIAL INCOME

Interest income

Interest from deferred payment sale or payment discount

Dividends or profits received

Gains on exchange difference in the period

Gains on exchange difference at the period-end

Total

In which: Financial income received from related parties

(see Note No VIII.)

5. FINANCIAL EXPENSES

Interest expenses

Payment discount or interests from deferred payment purchase

Interest on deposits and bets

Loss on exchange difference in the period

Loss on exchange difference at the period-end

Others

Total

In which: Finance costs paid to related parties

(see Note No VIII.)

6. SELLING EXPENSES

Raw materials

Labour expenses

Depreciation expenses

Expenses from external services

Other expenses in cash

Total

In which: Selling expenses incurred with related parties

(see Note No VIII.)

7. GENERAL AND ADMINISTRATIVE EXPENSE

Tool and equipment costs

Labour expenses

Depreciation expenses

Tax, Charge, Fee

Provision expenses

Expenses from external services

Other expenses in cash

Total

In which: General and administrative expenses incurred with related parties

(see Note No VIII.)

The first 06 months of 2026	The first 06 months of 2025
VND	VND
1,075,392,205	7,237,836,668
1,075,392,205.00	7,237,836,668

The first 06 months of 2026	The first 06 months of 2025
VND	VND
186,546,760,384	176,099,528,408
70,250,516.00	-
6,411,082,203	6,233,530,433
-	964,409,874
193,028,093,103	183,297,468,715
7,777,993,765	12,200,208,435

The first 06 months of 2026	The first 06 months of 2025
VND	VND
10,585,893	119,550,833
25,500,000	-
-	394,272,000
1,607,918,689	3,194,224,578
12,854,374	1,580,119,655
1,656,858,956	5,288,167,066
-	394,272,000

The first 06 months of 2026	The first 06 months of 2025
VND	VND
2,517,854,151	3,951,712,251
68,753,866	4,889,355,030
5,540,499	10,624,020
1,996,722,271	6,898,444,243
-	-
17,272,604	7,500,589
4,606,143,391	15,757,636,133
-	1,384,767

The first 06 months of 2026	The first 06 months of 2025
VND	VND
3,138,315,609	2,456,201,968
16,489,493,865	14,065,871,240
627,701,682	387,052,170
5,203,042,222	5,332,309,306
4,025,208,211	2,308,696,200
29,483,761,589	24,550,130,884
6,702,805	14,240,159

The first 06 months of 2026	The first 06 months of 2025
VND	VND
371,793,580	293,157,699
9,318,540,504	8,161,245,482
51,675,132	112,159,926
14,891,323	40,190,579
(1,014,420,528)	653,306,426
2,821,817,984	2,976,690,127
2,398,910,795	2,756,307,435
13,963,208,790	14,993,057,674
-	1,535,088

8. OTHER INCOME

Gain from liquidation, disposal of fixed assets
Income from barrel and scrap sales
Warehouse rental income
Others
Total

The first 06 months of 2026	The first 06 months of 2025
VND	VND
680,563,639	1,137,918,181
360,058,350	345,949,074
132,738,416	209,088,699
528,584,213	91,491,840
1,701,944,618	1,784,447,794

9. OTHER EXPENSES

Expenses for handling and destroying damaged and inferior products
Fines for late payment and administrative violations of taxes
Others
Total

The first 06 months of 2026	The first 06 months of 2025
VND	VND
257,332,815	372,769,164
364,260	49,393,861
4,897,461	237,426,828
262,594,536	659,589,853

11. BUSINESS AND PRODUCTIONS COST BY ITEMS

Raw materials
Labour expenses
Depreciation expenses
Expenses from external services
Other expenses in cash
Total

The first 06 months of 2026	The first 06 months of 2025
VND	VND
162,932,905,003	133,321,129,107
39,672,003,111	32,230,746,458
1,680,953,268	1,414,400,603
13,051,511,799	12,209,430,176
7,826,779,931	9,173,775,756
225,164,153,112	188,349,482,100

VII. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF CASH FLOWS

- Actual proceeds from borrowings during the period
Proceeds from borrowings under loan agreements
- Actual repayment of loan principal during the period
Repayment of loan principal under loan agreements
Repayment of finance lease liabilities

The first 06 months of 2026	The first 06 months of 2025
76,205,405,909	138,507,281,589
(129,070,969,314)	(67,590,637,190)
-	(112,287,852)

VIII. RELATED PARTY TRANSACTIONS

The list of related parties and their relationships with the Company is as follows:

Related parties	Relationship
Saigon Agriculture Incorporation	Parent company
Saigon-Lao Plant Protection Sole Co.Ltd	Subsidiary company
Saigon Plant Protection Joint Stock Company (Cambodia)	Subsidiary company
Moc Hoa Joint Stock Trading Company	Subsidiary company
Saigon Livestock and Food Processing Company – the branch of Saigon Agriculture Incorporation	Parent company's branch
Mr Vo Anh Tung	Key management personnel
Mr Dieu Quang Trung	Key management personnel
Mr Tong Xuan Phu	Key management personnel
Mr Vo Van Nghi	Key management personnel
Mr Huynh Chi Quyen	Key management personnel
Mr Vo Thanh Sang	Key management personnel
Mrs Bui Thi Anh Tuyet	Key management personnel
Mr Tran Dinh Vu	Key management personnel
Mrs Do Thi Kim Anh	Key management personnel
Mrs Phan Thai Hang	Key management personnel
Mrs Phung Thai Phuong Trang	Key management personnel
Nong Phu Trading Co., Ltd.	The Company is managed by Mr. Vo Van Nghi, who serves as the General Director and legal representative.
Nam Long Phat Production and Trading Co., Ltd.	The Company is managed by Mr. Huynh Duc (father of Mr. Huynh Chi Quyen), who serves as the Chairman of the Members' Council and General Director.

3223
TY
AN
JCVA
ON
CHI M

In addition to the related party information disclosed in the above notes, the Company also entered into the following transactions with related parties during the year:

	The first 06 months of 2026 VND	The first 06 months of 2025 VND
Revenue from sales of goods and rendering of services	52,768,288,279	52,721,368,037
- Saigon-Lao Plant Protection Sole Co.Ltd	5,089,178,242	8,062,558,322
- Saigon Plant Protection Joint Stock Company (Cambodia)	47,509,237,887	44,212,757,393
- Moc Hoa Joint Stock Trading Company	-	21,117,531
- Nong Phu Trading Co., Ltd.	169,872,150	424,934,791
Purchases of raw materials, goods and services	7,777,993,765	12,200,208,435
- Moc Hoa Joint Stock Trading Company	401,300,000	6,146,113,000
- Nam Long Phat Production and Trading Co., Ltd.	7,361,499,970	6,054,095,435
- Saigon Livestock and Food Processing Company – the branch of Saigon Agriculture Incorporation	15,193,795	-
Finance Income	-	394,272,000
- Moc Hoa Joint Stock Trading Company	-	394,272,000
Finance expenses	-	1,384,767
- Nong Phu Trading Co., Ltd.	-	1,384,767
Selling expense	6,702,805	14,240,159
- Nong Phu Trading Co., Ltd.	6,702,805	11,640,159
- Moc Hoa Joint Stock Trading Company	-	2,600,000
General and administrative expense	-	1,535,088
- Moc Hoa Joint Stock Trading Company	-	1,535,088

IX. COMPARATIVE FIGURES

The comparative figures on the Interim Separate Statement of Financial Position and corresponding Notes are taken from the Separate Financial Statements for the fiscal year ended as at 31 December 2025, which was audited by AASC Auditing Firm Co., Ltd. The comparative figures on the Interim Separate Statement of Income, Interim Separate Statement of Cash Flows and corresponding Notes are taken from the Interim Separate Financial Statements which have been reviewed for the period from 01/01/2025 to 30/06/2025.

PREPARER



Dinh Hoang Phat

CHIEF ACCOUNTANT



Phung Thai Phuong Trang



Ho Chi Minh City, July 30, 2026
LEGAL REPRESENTATIVE

Phung Quang Trung



