



**SONG DA CAO CUONG
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No. 936/NQ-HĐQT

Hai Phong, July 31, 2026

RESOLUTION OF THE BOARD OF DIRECTORS

*Regarding the approval of the results of the issuance of shares under the Company's
Employee Stock Ownership Plan (ESOP)*

BOARD OF DIRECTORS

SONG DA CAO CUONG JOINT STOCK COMPANY

Pursuant to:

- *The 2020 Law on Enterprises;*
- *The 2019 Law on Securities;*
- *The Law No. 56/2024/QH15 adopted by the National Assembly of the Socialist Republic of Viet Nam on November 29, 2024 on the Law amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Audit, the Law on State Budget, the Law on Management and Use of public assets, the Law on Tax administration, the Law on Personal income tax, the Law on National Reserves, and the Law on Handling of Administrative Violations;*
- *The Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing and guiding the implementation of a number of articles of the Law on Securities;*
- *The Decree No. 245/2025/NĐ-CP dated September 11, 2025 of the Government on amending and supplementing a number of articles of Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;*
- *The Charter of Song Da Cao Cuong Joint Stock Company;*
- *The Resolution of the General Meeting of Shareholders No. 486/NQ-ĐHĐCĐ dated April 24, 2026;*
- *The Board of Directors' Resolution No. 893/NQ-HĐQT dated 23 July 2026 regarding the approval of the plan for the allocation of unsubscribed shares in the issuance of shares under the Company's Employee Stock Ownership Plan (ESOP);*
- *The Minutes of the Board of Directors' Meeting No. 935/BB-HĐQT dated July 31, 2026.*

RESOLVES:

Article 1. To approve the results of the issuance of shares under the Company's Employee Stock Ownership Plan (ESOP), as follows:

- | | |
|------------------|---|
| - Share name | : Shares of Song Da Cao Cuong Joint Stock Company |
| - Type of shares | : Common shares. |

- Par value : VND 10,000 per share.
- Number of shares to be issued : 920,000 shares.
- Issue price : VND 10,000 per share.
- Total expected mobilized capital value : VND 9,200,000,000
- Number of shares successfully issued : 920,000 shares
- Of which:
 - + Number of shares initially purchased by employees : 798,873 shares
 - + Number of shares reallocated : 121,127 shares
- Total proceeds from the issuance : VND 9,200,000,000
- Issuance completion date : 30 July 2026.

Article 2. Approve the amendment of Clause 1, Article 6 of the Company's Charter in accordance with the results of the issuance of shares under the Company's Employee Stock Ownership Plan (ESOP), and to report such amendment to the nearest General Meeting of Shareholders. The amended content is as follows:

"1. The Company's current charter capital is VND 388,368,150,000 (Three hundred eighty-eight billion, three hundred sixty-eight million, one hundred fifty thousand Vietnamese dong).

The Company's total charter capital is divided into 38,836,815 shares with a par value of VND 10,000 per share."

Article 3. To authorize the General Director of the Company to implement the report on the results of the issuance of shares under the Company's Employee Stock Ownership Plan (ESOP) to the State Securities Commission, to notify the change in the number of outstanding voting shares, to carry out the procedures for additional share registration at the Vietnam Securities Depository and Clearing Corporation and additional share trading registration at the Stock Exchange, to register the amendment of the Enterprise Registration Certificate, and to handle other related matters..

Article 4. This Resolution shall take effect from the date of signing. Members of the Board of Directors, the General Director, the Deputy General Directors, the Chief Accountant, and other relevant individuals and departments shall be responsible for the implementation of this Resolution./.

Recipients:

- As stated in Article 4;
- The BOS;
- Filed: Office./.

**ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN**

(Signed)

Kieu Van Mat