

VIET NAM GERMANY STEEL PIPE JOINT STOCK COMPANY **SOCIALIST REPUBLIC OF VIETNAM**
Independence - Freedom - Happiness

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No.: 82/VGPIPE

Re: Explanation of the Differences in Sales Revenue and Profit After Tax between the Separate and Consolidated Financial Statements for the Second Quarter ended June 30, 2026 compared to the Second Quarter ended June 30, 2025

Phu Tho, July 29, 2026

To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

Vietnam Germany Steel Pipe Joint Stock Company (VG PIPE) hereby reports and explains the results of Sales Revenue and Net Profit after Tax for the second quarter of 2026 as presented in the Parent Company's Financial Statements and the Consolidated Financial Statements prepared on July 29, 2026, as follows:



No.	Criteria	the second quarter of 2026 (VND)	the second quarter of 2025 (VND)	Increase/ Decrease (%)
I	Separate Financial Statements			
1	Revenue from sales	1,391,975,699,461	1,293,762,962,352	7.59
2	Net profit after tax	20,547,516,156	43,958,421,118	-53.26
II	Consolidated Financial			
1	Revenue from sales	2,378,471,490,529	2,137,138,744,966	11.29
2	Net profit after tax	57,771,866,526	34,852,219,191	65.76

VG PIPE Joint Stock Company ("the Company") hereby provides the following explanation regarding the fluctuations in revenue and profit presented in the Quarter II 2026 Financial Statements as compared with the corresponding period of 2025.

1. Revenue Performance

- Parent Company revenue increased by 7.59% year-on-year.
- Consolidated revenue increased by 11.29% year-on-year.

The increase was primarily attributable to:

- An increase in the average selling price of approximately 8%–11%; and
- A growth of approximately 10% in sales volume across both the Parent Company and its subsidiaries.

2. Profit After Tax

The Parent Company's profit after tax for Quarter II 2026 decreased by 53.26% compared with the same period of 2025.

This decline was mainly due to a non-recurring dividend income of VND 26,598,798,283 recognized by the Parent Company from an associate during Quarter II 2025. Excluding this one-off income:

- The Parent Company's profit after tax would have increased by 18.38% year-on-year.
- The Group's consolidated profit after tax would have increased by 65.76% year-on-year.

Key Factors Affecting Operating Results

Challenges

- Finance costs increased significantly as bank lending interest rates were approximately twice the level recorded in the corresponding period of the previous year, resulting in higher borrowing costs.

Positive Drivers

- Effective inventory management and continued cost optimization initiatives reduced manufacturing costs and lowered the cost of goods sold.
- Flexible sales policies, together with improved receivables collection, enhanced working capital efficiency and alleviated financing pressure.
- Sales volume increased by approximately 10%, while earnings from associates recorded substantial growth, contributing positively to the Group's overall profitability.

Despite the increase in finance costs, the Company's core operating performance improved during the period, supported by higher sales volume, disciplined cost management, and stronger contributions from associates.

The Company respectfully submits this explanation for the information of the relevant authorities and its valued shareholders.

Best regards,

Recipients:

- As above
- BOD;
- Archives: Clerical;
Accountant

GENERAL DIRECTOR



TỔNG GIÁM ĐỐC

Nguyễn Hữu Thọ

**VIET NAM GERMANY STEEL PIPE JOINT
STOCK COMPANY
VG PIPE**

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No.: 83 /VGPIPE

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

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Phu Tho, July 29, 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market, Viet Nam Germany Steel Pipe Joint Stock Company (VG PIPE) hereby The financial statements for the second quarter of 2026 with the Hanoi Stock Exchange as follows:

1. Name of Organization: VIET NAM GERMANY STEEL PIPE JOINT STOCK COMPANY (VG PIPE)

- Stock Code: **VGS**
- Address: **Binh Xuyen Industrial Park, Xuan Lang Commune, Phu Tho Province**
- Tel: **0211 3 888 562** Fax: **02113 888 562**
- Email:

2 Content of the Information Disclosure:

- The second Quarter of 2026 financial statements

- ☐ Separate Financial Statements (for listed organizations without subsidiaries or higher-level accounting entities with affiliated units).
- ☐ Consolidated Financial Statements (for listed organizations with subsidiaries).
- ☐ Combined Financial Statements (for listed organizations with affiliated accounting units having independent accounting structures).

- Cases requiring explanation:

- + The auditing organization issues an opinion other than an unqualified opinion on the Financial Statements (for the 2026 audited Financial Statements).

☐ Yes ☐ No

Explanation Document in Case of Selection:

☐ Yes ☐ No

- + Profit after tax in the reporting period shows a discrepancy of 5% or more before and after the audit, or shifts from a loss to a profit or vice versa (for 2026 audited Financial Statements):

☐ Yes ☐ No

Explanation Document in Case of Selection:

☐ Yes ☐ No

- + Profit after tax in the income statement of the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes ☐ No

Explanation Document in Case of Selection:

☒ Yes ☐ No



+ Profit after tax in the reporting period is a loss, shifting from a profit in the same period of the previous year to a loss in the current period or vice versa:

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Yes

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No

Explanation Document in Case of Selection:

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Yes

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No

This information has been published on the company's website on July 30, 2026, at the link: <http://vgpipe.com.vn/>.

3 Report on Transactions with a Value of 35% or More of Total Assets in 2026

In the case of listed organizations with such transactions, please provide the following details:

- Transaction details:
- Proportion of transaction value/total enterprise assets (%) *(Based on the most recent financial statements)*:
- Transaction completion date:

We hereby certify that the disclosed information above is truthful, and we take full responsibility before the law for the content of the disclosed information.

**VIET NAM GERMANY STEEL PIPE JOINT STOCK
COMPANY**

Attachments:

- Financial Statements (FS)
- Explanation Document



TỔNG GIÁM ĐỐC
Nguyễn Hữu Thọ



**VIET NAM GERMANY STEEL PIPE
JOINT STOCK COMPANY**

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No.: 8/VGPIPE

Re: Information Disclosure

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

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Phu Tho, July 29, 2026

To: - State Securities Commission

- Hanoi Stock Exchange

1. **Company name** : Vietnam Germany Steel Pipe Joint Stock Company
2. **Stock symbol** : VGS
3. **Head office address:** Binh Xuyen Industrial Park, Xuan Lang Commune, Phu Tho Province.
4. **Phone** : 0211.3887863 Fax: 0211.3888562
5. **Person in charge of information disclosure:** Nguyen Huu The - General Director

6. Contents of the disclosure:

6.1 The financial statements of the Parent Company and the Consolidated Financial Statements for the fiscal year ended June 30, 2026, of Vietnam Germany Steel Pipe Joint Stock Company, prepared on July 29, 2026, and including:

- Balance Sheet
- Income Statement
- Cash Flow Statement
- Notes to Financial Statements

6.2 Explanation content (10% difference in profit after tax compared to the same period last year): (with attached official dispatch).

7. Website address where the complete financial statements are published:

We hereby certify that the information disclosed above is true and we take full legal responsibility for the content of the disclosed information.

Recipients:

- As above
- Archives: Clerical;
Accountant



NGUYEN HUU THE

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Số : 81/VGPIPE

V/v: Công bố thông tin

Phú Thọ, ngày 29 tháng 07 năm 2026

**Kính gửi: - Ủy ban Chứng khoán Nhà nước
- Sở Giao dịch Chứng khoán Hà Nội**

1. Tên Công ty : CTCP Ống thép Việt - Đức VG PIPE
2. Mã chứng khoán : VGS
3. Địa chỉ trụ sở chính : KCN Bình Xuyên, xã Xuân Lãng, tỉnh Phú Thọ
4. Điện thoại : 0211.3887863 Fax: 0211.3888562
5. Người thực hiện công bố thông tin: Nguyễn Hữu Thề - Tổng Giám đốc
6. Nội dung của thông tin công bố:

6.1 Báo cáo tài chính Công ty mẹ và Báo cáo tài chính hợp nhất cho năm tài chính kết thúc ngày 30/06/2026 của Công ty Cổ phần Ống thép Việt - Đức VG PIPE lập ngày 29/07/2026, bao gồm:

- Bảng cân đối kế toán
- Báo cáo kết quả kinh doanh
- Báo cáo lưu chuyển tiền tệ
- Thuyết minh báo cáo tài chính

6.2 Nội dung giải trình (chênh lệch 10%LNST so với cùng kỳ năm ngoái): (có công văn kèm theo).

7. Địa chỉ Website đăng tải toàn bộ báo cáo tài chính:

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung thông tin công bố.

Nơi nhận:

- Như trên
- Lưu VT, KT



NGUYỄN HỮU THỀ