

**FINANCIAL STATEMENTS FOR THE
SECOND QUARTER OF 2026**

For the accounting period from January 1, 2026 to June 30, 2026

**HO CHI MINH CITY ELECTRIC POWER
TRADING INVESTMENT CORPORATION**

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STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

ASSETS	Code	Notes	30/06/2026	01/01/2026
A. SHORT-TERM ASSETS	100		197.684.339.689	154.577.505.325
I. Cash and Cash Equivalents	110	V.1	16.254.009.411	4.062.122.876
1. Cash	111		16.254.009.411	4.062.122.876
2. Cash equivalents	112		0	0
II. Short-term Financial Investments	120		67.204.170.432	64.822.926.048
1. Trading securities	121		0	0
2. Provision for depreciation of trading securities	122		0	0
3. Investments held to short-term maturity	123		67.204.170.432	64.822.926.048
4. Provision for investment held to short-term maturity	124		0	0
5. Other short-term investments	125		0	0
6. Provision for losses of other short-term investments	126		0	0
III. Short-term Receivables	130		49.284.119.056	37.294.909.017
1. Short-term trade receivables	131	V.3	44.640.904.434	42.207.762.686
2. Short-term prepayments to suppliers	132	V.4	9.152.416.698	4.072.148.507
3. Short-term internal receivables	133		0	0
4. Receivables according to the construction contract sche	134		0	0
5. Other short-term receivables	135	V.5	4.844.213.670	5.066.162.770
6. Provision for short-term bad debts	136	V.6	(9.353.415.746)	(14.051.164.946)
7. Shortage of assets awaiting resolution	137		0	0
IV. Inventories	140	V.7	63.710.505.858	47.867.870.175
1. Inventories	141		65.347.086.569	49.504.450.886
2. Provision for decline in value of inventories	142		(1.636.580.711)	(1.636.580.711)
V. Short-term Biological Assets	150		0	0
1. Short-term consumable livestock	151		0	0
2. Seasonal crops or crops cultivated for short-term, single harvest	152		0	0
Provision for impairment of short-term biological				
3. assets	153		0	0
VI. Other short-term assets	160		1.231.534.932	529.677.209
1. Short-term prepaid expenses	161		0	0
2. Deductible VAT	162	V.14	760.183.995	86.760.463
3. Taxes and other amounts receivable by the State	163	V.14	471.350.937	442.916.746
4. Government bond repurchase transactions	164		0	0
5. Other short-term assets	165		0	0

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

ASSETS	Code	Notes	30/06/2026	01/01/2026
B. LONG-TERM ASSETS	200		111.900.073.043	111.889.775.232
I. Long-term receivables	210		33.826.401.721	33.274.790.667
1. Long-term receivables of customers	211		0	0
2. Long-term prepayments to suppliers	212		0	0
3. Investments in affiliated units	213		0	0
4. Long-term internal receivables	214		0	0
5. Other long-term receivables	215	V.5	33.826.401.721	33.274.790.667
6. Provision for long-term bad debts	216		0	0
II. Fixed Assets	220		51.639.472.441	52.444.864.219
1. Tangible fixed assets	221	V.9	14.855.522.441	15.660.914.219
- Historical cost	222		40.019.201.568	39.941.201.568
- Accumulated depreciation (*)	223		(25.163.679.127)	(24.280.287.349)
2. Fixed assets lease finance	224		0	0
- Historical cost	225		0	0
- Accumulated depreciation (*)	226		0	0
3. Intangible fixed assets	227	V.10	36.783.950.000	36.783.950.000
- Historical cost	228		37.093.603.000	37.093.603.000
- Accumulated depreciation (*)	229		(309.653.000)	(309.653.000)
III. Long-term Biological Assets	230		0	0
1. Livestock for periodic production	231		0	0
a) Immature livestock for periodic production	232		0	0
b) Mature livestock for periodic production	233		0	0
- Historical cost	234		0	0
- Accumulated depreciation (*)	235		0	0
2. Long-term single-harvest livestock	236		0	0
3. Long-term seasonal or single-harvest crops	237		0	0
4. Provision for impairment of long-term biological assets	238		0	0
IV. Investment properties	240		0	0
- Historical cost	241		0	0
- Accumulated depreciation	242		0	0
V. Long-term work in progress	250	V.8	25.213.145.270	24.885.162.200
1. Long-term production and business costs in progress	251		0	0
2. Construction in progress	252		25.213.145.270	24.885.162.200
VI. Long-term financial investment	260	V.2	1.154.603.100	1.248.603.100
1. Investments in subsidiaries	261		0	100.000.000
2. Investments in joint ventures and associates	262		0	0
3. Equity investments in other entities	263		2.292.603.100	2.292.603.100
4. other entities	264		(1.200.000.000)	(1.206.000.000)
5. Long-term investments held to maturity	265		62.000.000	62.000.000
Provision for impairment of long-term investments				
6. held to maturity	266		0	0

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

VII. Other long-term assets	270		66.450.511	36.355.046
1. Long-term costs waiting for allocation	271	V.11	66.450.511	36.355.046
2. Deferred income tax assets	272		0	0
3. Long-term equipment, supplies, spare parts	273		0	0
4. Other long-term assets	274		0	0
TOTAL ASSETS	280		309.584.412.732	266.467.280.557

RESOURCES		Code	Notes	30/06/2026	01/01/2026
C. LIABILITIES	300			85.604.791.931	41.135.786.738
I. Current Liabilities	310			85.604.791.931	41.135.786.738
1. Accounts payable to suppliers	311	V.12		46.635.868.300	21.426.712.198
2. Advances from customers	312	V.13		9.737.777.510	2.228.299.760
3. Dividends and profit payable	313			0	0
4. Taxes payable to State Treasury	314	V.14		47.814.232	673.392.173
5. Payables to employees	315	V.15		0	0
6. Accrued expenses	316	V.16		5.251.265.877	4.718.416.749
7. Short-term intercompany payables	317			0	0
8. Payables according to the progress of construction contract plans	318			0	0
9. Short-term deferred revenue	319	V.17		0	0
10. Other short-term payables	320	V.18		11.661.559.845	12.088.965.858
11. Short-term borrowings and finance lease liabilities	321	V.19		12.270.506.167	0
12. Short-term provisions	322			0	0
13. Bonus and welfare fund	323			0	0
14. Price stabilization fund	324			0	0
15. Purchase and resale of government bonds	325			0	0
II. Long-term Liabilities	330			0	0
1. Long-term payables to supplier	331			0	0
2. Long-term advances from customers	332			0	0
3. Long-term taxes and other payables to the State	333			0	0
4. Long-term accrued expenses	334			0	0
5. Intercompany payables on working capital	335			0	0
6. Long-term intercompany payables	336			0	0
7. Long-term deferred revenue	337			0	0
8. Other long-term payables	338			0	0
9. Long-term borrowings and finance lease liabilities	339			0	0
10. Convertible bonds	340			0	0
11. Preference shares	341			0	0
12. Deferred income tax	342			0	0
13. Allowance for long-term payables	343			0	0
14. Scientific and technological development fund	344			0	0

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

RESOURCES	Code	Notes	30/06/2026	01/01/2026
D. Equity	400	V.20	223.979.620.801	225.331.493.819
1. Owners' equity	411		236.081.650.000	236.081.650.000
- Ordinary shares with voting rights	411a		236.081.650.000	236.081.650.000
- Preferred shares	411b		0	0
2. Share premium	412		0	0
3. Conversion option of convertible bonds	413		0	0
4. Other owners' capital	414		0	0
5. Treasury shares (*)	415		(9.700.000.000)	(9.700.000.000)
6. Asset revaluation differences	416		0	0
7. Foreign exchange differences	417		0	0
8. Investment and development fund	418		1.803.514.172	1.803.514.172
9. Other equity fund	419		0	0
10. Retained profits	420		(4.205.543.371)	(2.853.670.353)
- Retained earnings carried forward from previous periods	420a		(2.853.670.353)	(5.278.523.580)
- Retained earnings for the current period	420b		(1.351.873.018)	2.424.853.227
TOTAL RESOURCES	440		309.584.412.732	266.467.280.557

PREPARER



TRAN PHAN XUAN THIEN

CHIEF ACCOUNTANT



NGUYEN CHANH TRUC

Ho Chi Minh City, July 29, 2026

GENERAL DIRECTOR



NGUYEN ANH VU

STATEMENT OF PROFIT OR LOSS

For the accounting period from January 1, 2026 to June 30, 2026

Unit: Vietnamese Dong (VND)

INDICATOR	Code	Notes	Q2 2026	Q2 2025	For the six-month period ended 30 June 2026	For the six-month period ended 30 June 2025
1. Revenue from sales of goods and provision of services	01	VI.1	117.905.568.664	242.035.878.571	153.575.635.709	283.456.981.219
2. Revenue deductions	02	VI.2	0	0	0	0
3. Net revenue	10	VI.3	117.905.568.664	242.035.878.571	153.575.635.709	283.456.981.219
4. Cost of sales	11	VI.4	114.908.974.066	235.291.896.327	150.583.486.686	274.960.622.029
5. Gross profit from sales of goods and services (20 = 10 - 11)	20		2.996.594.598	6.743.982.244	2.992.149.023	8.496.359.190
6. Gain/(loss) from the sale and disposal of investment property	21		0	0	0	0
7. Financial income	22	VI.5	234.154.975	887.661.804	645.376.161	1.012.138.010
8. Financial expenses	23	VI.6	(6.000.000)	0	33.430.069	0
- In which: Interest expense	24		0	0	0	0
9. Selling expenses	25		0	0	0	0
10. General and administration expenses	26	VI.7	(2.924.233.073)	1.487.065.852	(1.344.758.210)	3.211.918.721
11. Net operating profit (30 = 20 + 21 + 22 - (23 + 25 + 26))	30		6.160.982.646	6.144.578.196	4.948.853.325	6.296.578.479
12. Other income	31		0	6	0	6
13. Other expenses	32		5.150.542.637	34.576.793	5.150.542.637	34.919.719
14. Other profit (40 = 31 - 32)	40		(5.150.542.637)	(34.576.787)	(5.150.542.637)	(34.919.713)
15. Profit before tax (50 = 30 + 40)	50		1.010.440.009	6.110.001.409	(201.689.312)	6.261.658.766
16. Current corporate income tax expense	51	VI.8	1.150.183.706	1.222.000.282	1.150.183.706	1.252.331.753
17. Deferred corporate income tax expense	52		0	0	0	0
18. Net profit after tax (60 = 50 - 51 - 52)	60		(139.743.697)	4.888.001.127	(1.351.873.018)	5.009.327.013
19. Basic earnings per share	70	VI.09	(6)	216	(60)	221
20. Diluted earnings per share	71	VI.10	(6)	216	(60)	221

PREPARER



TRAN PHAN XUAN THIEN

CHIEF ACCOUNTANT



NGUYEN CHANH TRUC

Ho Chi Minh City, July 29, 2026

GENERAL DIRECTOR



NGUYEN ANH VU

STATEMENT OF CASH FLOWS

(Direct Method)

For the accounting period from January 1, 2026 to June 30, 2026

Unit: VND

		01/01-30/06	01/01-30/06
INDICATOR	Code	2026	2025
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Cash receipts from sales, provision of services, and other revenue	01	166.822.408.029	285.408.829.522
2. Cash payments to suppliers of goods and services	02	(152.729.054.071)	(280.095.474.913)
3. Cash payments to employees	03	(6.565.765.692)	(5.960.820.543)
4. Interest paid	04	(166.339.401)	0
5. Corporate income tax paid	05	(1.261.969.840)	(120.000.000)
6. Other cash receipts from business activities	06	32.348.353.281	8.739.882.956
7. Other cash payments from business activities	07	(37.023.389.672)	(13.156.566.947)
Net cash flows from operating activities	20	1.424.242.634	(5.184.149.925)
II. CASH FLOWS FROM INVESTING ACTIVITIES			
Cash payments for the purchase, construction of fixed assets			
1. and other long-term assets	21	78.000.000	0
Cash receipts from the disposal and sale of fixed assets and			
2. other long-term assets	22	0	0
Cash payments for loans granted or the purchase of debt			
3. instruments of other entities	23	(37.776.954.796)	(88.040.949.961)
Cash receipts from loan repayments or the sale of debt			
4. instrument of other entities	24	39.026.265.034	123.364.796.171
5. Cash payments for equity investments in other entities	25	0	0
6. Cash receipts from equity investments in other entities	26	99.745.696	0
Cash receipts from interest on loans, dividends, and profit			
7. shares	27	0	43.253.412
Net cash flows from investing activities	30	1.427.055.934	35.367.099.622
III. CASH FLOWS FROM FINANCING ACTIVITIES			
Cash receipts from the issuance of shares and capital			
1. contributions from owners	31	0	0
2. Cash payments for returning capital contributions to owners or			
repurchasing issued shares	32	0	0
3. Cash receipts from borrowings	33	15.822.550.016	45.510.931.634
4. Cash repayments of loan principals	34	(6.481.962.049)	(42.249.047.623)
5. Cash payments for finance lease principal	35	0	0
6. Dividends and profits paid to owners	36	0	0
Net cash flows from financing activities	40	9.340.587.967	3.261.884.011

STATEMENT OF CASH FLOWS

(Direct Method)

For the accounting period from January 1, 2026 to June 30, 2026

Unit: VND

INDICATOR	Code	01/01-30/06	01/01-30/06
		2026	2025
Net cash flows during the year (50 = 20+30+40)	50	12.191.886.535	33.444.833.708
Cash and cash equivalents at the beginning of the year/period	60	4.062.122.876	41.848.809.068
Effect of exchange rate fluctuations on cash and cash equivalents	61	0	0
Cash and cash equivalents at the end of the year (70 = 50+60+61)	70	16.254.009.411	75.293.642.776

Ho Chi Minh City, July 29, 2026

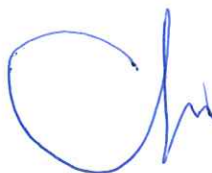
PREPARER

CHIEF ACCOUNTANT

GENERAL DIRECTOR



TRAN PHAN XUAN THIEN



NGUYEN CHANH TRUC



NGUYEN ANH VU

NOTES TO THE FINANCIAL STATEMENTS*For the accounting period from January 1, 2026 to June 30, 2026**Unit: VND***I. OPERATING CHARACTERISTICS OF THE ENTERPRISE****1. FORM OF CAPITAL OWNERSHIP**

Ho Chi Minh City Power Investment and Business Joint Stock Company (hereinafter referred to as the "Company") is a joint-stock company, established and operating pursuant to Enterprise Registration Certificate No. 0305173790 issued by the Department of Planning and Investment of Ho Chi Minh City, first issued on 07 September 2007, with the twenty-fifth amendment dated January 08, 2026.

The charter capital as recorded in the Enterprise Registration Certificate is VND 236,081,650,000, divided into 23,608,165 shares at a par value of VND 10,000 per share.

The Company's registered office is located at 14A Road No. 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City.

2. BUSINESS SECTORS

The Company's principal business sectors are trading, services, consulting, design and installation of electrical works.

3. BUSINESS ACTIVITIES

The Company's business activities include:

- Rental of machinery, equipment and other tangible goods;
- Other specialised wholesale not elsewhere classified; Wholesale of metals and metal ores;
- Architectural activities and related technical consulting (principal activity);
- Education support services; Organisation and promotion of trade fairs and exhibitions;
- Insurance agent and broker activities;
- Other specialised, scientific and technical activities not elsewhere classified;
- Restaurants and mobile food service activities;
- Generation, transmission and distribution of electricity; Manufacture of other electrical equipment; Manufacture of communication equipment; Manufacture of computers and peripheral equipment;
- Wholesale of other machinery, equipment and supplies; Wholesale of computers, computer peripherals and software;
- Short-term accommodation;
- Wholesale of other construction installation materials;
- Tour operation;
- Agency, brokerage and auction services;
- Other financial service support activities not elsewhere classified;
- Demolition; Finishing of buildings;
- Rental of motor vehicles;
- Repair of electrical equipment;
- Road freight transport; Inland water freight transport; Coastal and ocean freight transport;
- Real estate consulting, brokerage and auction, land use right auction;
- Management consulting activities;
- Wholesale of electronic and telecommunications equipment and components;
- Retail of computers, peripheral equipment, software and telecommunications equipment in specialised stores;
- Other support service activities related to transportation;
- Construction of buildings; Construction of railways and roads; Construction of public utility works; Construction of other civil engineering works;
- Site preparation;
- Installation of electrical systems; Installation of water supply, sewerage, heating and air conditioning systems; Installation of other building systems;
- Real estate, land use rights owned, operated or leased;
- Technical inspection and analysis;
- Research and experimental development in natural sciences and engineering.

4. ORDINARY PRODUCTION AND BUSINESS CYCLE

The Company's principal business activities are trading, services and construction and installation. Accordingly:

- Trading activities have a short business cycle and turn over frequently and continuously multiple times per year.
- Service and construction and installation activities typically have a longer business cycle spanning several accounting periods.

NOTES TO THE FINANCIAL STATEMENTS*For the accounting period from January 1, 2026 to June 30, 2026**Unit: VND***5. CHARACTERISTICS OF THE ENTERPRISE'S OPERATIONS DURING THE ACCOUNTING PERIOD THAT AFFECT THE FINANCIAL STATEMENTS**

None.

6. TOTAL NUMBER OF EMPLOYEES AS AT JUNE 30, 2026: 52**7. CORPORATE STRUCTURE**

The Company has one independently accounting Subsidiary, as disclosed in Section 6 of these Notes to the Financial Statements.

The Company has one Associate, as disclosed in Section 6 of these Notes to the Financial Statements.

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY**1. ANNUAL ACCOUNTING PERIOD**

The Company's annual accounting period begins on 01 January and ends on 31 December of the Gregorian calendar year.

These Financial Statements are prepared for the period from 01/01/2026 to 30/06/2026.

2. ACCOUNTING CURRENCY

The accounting currency is the Vietnamese Dong (VND).

III. APPLICABLE ACCOUNTING STANDARDS AND REGIME**1. APPLICABLE ACCOUNTING REGIME**

The Company applies the Enterprise Accounting Regime promulgated under Circular No. 99/2025/TT-BTC dated 27/10/2025, effective from 01/01/2026.

2. STATEMENT OF COMPLIANCE WITH ACCOUNTING STANDARDS AND REGIME

The Company complies with the applicable Vietnamese Accounting Standards and Enterprise Accounting Regime and related legal regulations in preparing and presenting the Financial Statements for the period from 01/01/2026 to 30/06/2026.

IV. PRINCIPAL ACCOUNTING POLICIES**1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES**

The Financial Statements are prepared on the accrual basis of accounting (except for information relating to cash flows). The Company's accounting policies applied for the period from January 01, 2026 to June 30, 2026 are applied consistently with those applied to prepare the Financial Statements for the same period.

2. ACCOUNTING ESTIMATES

The preparation of Financial Statements in conformity with Vietnamese Accounting Standards requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities and assets at the date of the Financial Statements, as well as the reported amounts of revenues and expenses during the accounting period. Actual results may differ from those estimates and assumptions.

3. CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash on hand, demand deposits with banks, cash in transit, and bank time deposits with an original maturity of three months or less that are highly liquid, readily convertible to known amounts of cash and subject to an insignificant risk of changes in value.

4. FINANCIAL INVESTMENTS***Held-to-maturity investments***

An investment is classified as held-to-maturity when the Company has the positive intent and ability to hold it to maturity. Held-to-maturity investments include: bank time deposits (including treasury bills and promissory notes), bonds, redeemable preference shares that the issuer is required to redeem at a specified future date, and loans held to maturity for the purpose of collecting periodic interest, and other held-to-maturity investments.

Held-to-maturity investments are initially recognised at cost, comprising the purchase price plus transaction costs directly attributable to the acquisition. Subsequent to initial recognition, these investments are measured at recoverable amount. Interest income from held-to-maturity investments after acquisition is recognised in the Statement of Profit or Loss on an accrual basis. Interest earned prior to the Company's acquisition is deducted from the cost at the time of purchase.

When there is conclusive evidence that part or all of an investment may not be recoverable and the amount of loss can be reliably determined, the loss is recognised as a financial expense in the period and is deducted directly from the carrying amount of the investment.

Investments in subsidiaries

NOTES TO THE FINANCIAL STATEMENTS*For the accounting period from January 1, 2026 to June 30, 2026**Unit: VND*

Investments in subsidiaries are initially recognised at cost, comprising the purchase price or capital contribution plus directly attributable costs. Where the investment is made in non-monetary assets, the cost of the investment is measured at the fair value of the non-monetary assets at the date of the transaction.

Profits of periods subsequent to the acquisition of an investment in a subsidiary are allocated based on the decisions of the Parent Company.

An allowance for losses on investments in subsidiaries is recognised when the subsidiary incurs a loss, at an amount equal to the difference between the actual contributed capital of the parties at the subsidiary. Where the subsidiary is required to prepare consolidated financial statements, the basis for determining the allowance for losses is the consolidated financial statements. Changes in the allowance for losses on investments in subsidiaries required to be recognised at the end of the accounting period are charged to financial expenses.

Investments in associates

Investments in associates are initially recognised at cost, comprising the purchase price or capital contribution plus directly attributable costs. Where the investment is made in non-monetary assets, the cost of the investment is measured at the fair value of the non-monetary assets at the date of the transaction.

Dividends and profits for periods prior to the acquisition of an investment are recognised as a reduction of the carrying amount of the investment. Dividends and profits for periods subsequent to the acquisition are recognised as revenue. Dividends received in the form of shares are tracked only for the number of additional shares, with no recognition of the value of shares received/recognised at par value.

An allowance for losses on investments in associates is recognised when the associate incurs a loss, at an amount equal to the difference between the actual contributed capital of the parties at the associate and the net assets attributable to the Company's proportionate share of total actual contributed capital. Where the associate is required to prepare consolidated financial statements, the basis for determining the allowance for losses is the consolidated financial statements. Changes in the allowance for losses on investments in associates required to be recognised at the end of the accounting period are charged to financial expenses.

Investments in other entities

Equity investments in other entities comprise investments in equity instruments over which the Company does not have control, joint control or significant influence over the investee.

Equity investments in other entities are initially recognised at cost, comprising the purchase price or capital contribution plus directly attributable transaction costs. Dividends and profits for periods prior to the acquisition of an investment are recognised as a reduction of the carrying amount of the investment. Dividends and profits for periods subsequent to the acquisition are recognised as revenue. Dividends received in the form of shares are tracked only for the number of additional shares, with no recognition of the value of shares received.

5. RECEIVABLES

Receivables are presented at carrying amount less the allowance for doubtful debts.

Receivables are classified as trade receivables and other receivables on the following basis:

- Trade receivables represent amounts receivable of a commercial nature arising from sale and purchase transactions between the Company and independent buyers.
- Other receivables represent amounts receivable of a non-commercial nature, unrelated to sale and purchase transactions.

The allowance for doubtful debts is made for each individual doubtful receivable based on the overdue period or the estimated likely loss, as follows:

For overdue receivables:

- 30% of the outstanding amount for receivables overdue from 6 months to under 1 year.
- 50% of the outstanding amount for receivables overdue from 1 year to under 2 years.
- 70% of the outstanding amount for receivables overdue from 2 years to under 3 years.
- 100% of the outstanding amount for receivables overdue for 3 years or more.

For receivables not yet overdue but unlikely to be recovered: The allowance is made based on the estimated likely loss.

Changes in the allowance for doubtful debts required to be recognised at the end of the accounting period are charged to general and administrative expenses in the period.

6. INVENTORIES

Inventories are measured at the lower of cost and net realisable value. The cost of inventories comprises purchase costs, conversion costs and other costs directly incurred in bringing inventories to their present location and condition. Net realisable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

The cost of inventories is calculated using the weighted average method. Inventories are accounted for using the perpetual inventory method.

The Company's allowance for decline in value of inventories (if any) is recognised when there is reliable evidence of a decline in net realisable value below cost. Net realisable value is determined as the estimated selling price less estimated costs of completion and estimated marketing, selling and distribution costs. Changes in the allowance for decline in value of inventories required to be recognised at the end of the accounting period are charged to cost of goods sold in the period.

NOTES TO THE FINANCIAL STATEMENTS*For the accounting period from January 1, 2026 to June 30, 2026**Unit: VND***7. FIXED ASSETS AND DEPRECIATION**

Fixed assets are stated at historical cost less accumulated depreciation.

The historical cost of a fixed asset comprises its purchase price and all directly attributable costs of bringing the asset into the condition necessary for its intended use. Subsequent expenditure is capitalised only when it is probable that future economic benefits associated with the item will flow to the Company. All other subsequent expenditure is charged to the Statement of Profit or Loss in the period incurred.

For fixed assets placed into use but not yet formally accepted, the historical cost is provisionally recorded and depreciation commences; upon formal acceptance, the historical cost and corresponding depreciation are adjusted accordingly.

When a fixed asset is sold or disposed of, its historical cost and accumulated depreciation are derecognised, and any gain or loss arising on disposal is recognised in the Statement of Profit or Loss in the period of disposal.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives.

The estimated useful lives of property, plant and equipment are as follows:

Asset Category	Useful Life (Years)
Buildings and structures	25 - 30
Machinery and equipment	05 - 10
Transportation and transmission equipment	06-Oct
Office equipment and tools	04-Jun

The Company's intangible fixed assets comprise long-term land use rights and computer software, which are amortised on a straight-line basis over an estimated useful life of 03 years.

8. CONSTRUCTION IN PROGRESS

Construction in progress comprises assets being acquired and installed or under construction that have not yet been placed into use, and construction projects not yet accepted and put into service at the balance sheet date. These assets are recognised at cost, comprising: the cost of goods and services payable to contractors and suppliers, related borrowing costs during the investment phase, and other reasonable costs directly attributable to the formation of the asset. Depreciation is applied to these assets in the same manner as to other assets, commencing when the asset is ready for its intended use.

9. PREPAID EXPENSES

Prepaid expenses include short-term or long-term prepayments representing costs actually incurred but relating to the business results of more than one accounting period.

The Company's prepaid expenses consist of long-term prepaid expenses being the cost of tools and instruments, which are allocated to the Statement of Profit or Loss over a period of 24 to 36 months.

10. PAYABLES AND ACCRUED EXPENSES

Payables and accrued expenses are recognised for future amounts payable in respect of goods and services received. Accrued expenses are recognised based on reasonable estimates of the amounts payable.

Payables are classified as trade payables, accrued expenses and other payables on the following basis:

- Trade payables represent amounts payable of a commercial nature arising from purchase transactions for goods, services and assets, where the vendor is an entity independent of the Company.
- Accrued expenses represent amounts payable for goods and services received from vendors or provided to customers for which no invoice has yet been received or for which documentation is incomplete, as well as amounts payable to employees for accrued leave pay and other production and business costs required to be accrued.
- Other payables represent amounts payable of a non-commercial nature, unrelated to sale, purchase or provision of goods and services.

11. OWNERS' EQUITY

Capital invested by owners is recognised at the amount actually contributed by the owners.

Treasury shares are shares issued by the Company and subsequently repurchased. Treasury shares are recognised at actual cost and are presented on the Statement of Financial Position as a deduction from owners' equity. The Company does not recognise any gains or losses on the purchase, sale, issuance or cancellation of treasury shares.

Undistributed profit after tax represents profits from the Company's operations after deducting any retrospective adjustments arising from changes in accounting policies and corrections of prior period material errors.

Undistributed profit after tax may be distributed to investors based on their ownership ratio after approval by the Annual General Meeting of Shareholders and after making appropriations to funds as required by the Company's Charter and applicable Vietnamese laws.

12. REVENUE AND EXPENSE RECOGNITION

Revenue is recognised when it is probable that economic benefits will flow to the Company and can be reliably measured. Net revenue is determined at the fair value of amounts received or receivable, after deducting trade discounts, price reductions and goods returned. Revenue is recognised when all of the following conditions are satisfied:

NOTES TO THE FINANCIAL STATEMENTS*For the accounting period from January 1, 2026 to June 30, 2026**Unit: VND***Revenue from sale of goods**

Revenue from sale of goods is recognised when all of the following conditions are satisfied:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the sale transaction will flow to the Company; and
- The costs incurred or to be incurred in respect of the sale transaction can be measured reliably.

Revenue from rendering of services

Revenue from rendering of services is recognised when all of the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The stage of completion of the transaction at the reporting date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

When the outcome of a service transaction cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

Construction contract revenue

Construction contract revenue comprises:

- The initial amount of revenue agreed in the contract; and
- Variations in contract work, claims and incentive payments to the extent that it is probable that they will result in revenue, and they are capable of being reliably measured.

Revenue from construction contracts is recognised in one of two ways:

- Where the construction contract stipulates that the contractor is paid according to the planned schedule, and the outcome of the construction contract can be estimated reliably, contract revenue is recognised in proportion to the stage of completion of the work as determined by the contractor at the reporting date, irrespective of whether progress billings have been issued or the amount invoiced.
- Where the construction contract stipulates that the contractor is paid based on the value of actual work completed, and the outcome of the construction contract can be estimated reliably and confirmed by the customer, contract revenue and related costs are recognised in proportion to the work completed and confirmed by the customer during the period as reflected in invoices issued.

When the outcome of a construction contract cannot be estimated reliably:

- Revenue is recognised only to the extent of contract costs incurred that it is probable will be recoverable; and
- Contract costs are recognised as expenses in the period in which they are incurred.

Finance income

Interest income from bank deposits is recognised on an accrual basis, based on the outstanding balances of the deposit accounts and the applicable interest rates for each period. Income from investments is recognised when the Company's right to receive such income is established.

Operating expenses and cost of sales

Expenses are recognised on a prudent basis, recorded as actually incurred, matched with the related revenue and recognised in the appropriate account

13. TAXES AND AMOUNTS PAYABLE TO THE STATE

Corporate income tax (CIT) represents the sum of current tax and deferred tax.

Current CIT expense is calculated based on taxable income for the period. Taxable income differs from profit before tax as reported in the Statement of Profit or Loss because it excludes Indicator of income or expense that are taxable or deductible in other years (including tax losses carried forward, if any) and further excludes Indicator that are never taxable or deductible. CIT is calculated at the rate in effect at the reporting date of 20% on taxable income.

The determination of the Company's tax is based on current tax laws and regulations. These regulations are subject to change, and the final determination of CIT is dependent on the outcome of assessments by the competent tax authorities.

Other taxes are applied in accordance with current tax laws applicable in Vietnam.

14. SEGMENT REPORTING

A business segment is an identifiable component of the Company that is engaged in providing individual products or services, or a group of related products or services, and is subject to risks and returns that are different from those of other business segments. Accordingly, the Company's business segments comprise: trading, consulting services, and construction and installation.

NOTES TO THE FINANCIAL STATEMENTS

For the accounting period from January 1, 2026 to June 30, 2026

Unit: VND

All of the Company's operations take place within the territory of Vietnam. Accordingly, there are no geographical segment differences in the Company's operations.

Segment reporting includes Indicator directly attributable to a segment as well as Indicator that can be allocated on a reasonable basis. Unallocated Indicator include assets, liabilities, financial income, financial expenses, selling expenses, general and administrative expenses, other gains and losses, and corporate income tax.

15. RELATED PARTIES

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other in making financial and operating policy decisions. Related parties include:

- Enterprises that have the right to control, or are controlled directly or indirectly through one or more intermediaries, or that are under common control with the Company, including parent companies, subsidiaries within the same group, joint ventures, jointly controlled operations, and associates.
- Individuals who have the right to directly or indirectly cast votes in the reporting entity to the extent that they have significant influence over it, key management personnel with the authority and responsibility for planning, directing and controlling the activities of the Company, including close members of their families.
- Enterprises over which the above individuals hold directly or indirectly the voting rights, or over which they may have significant influence.

Accordingly, the Company's Related Parties include: Ho Chi Minh City Power Corporation LLC (EVNHCMC), its subsidiaries, companies in which EVNHCMC holds a controlling or significant interest, associates of the Company, members of the Board of Directors and the Board of Management, and shareholders holding a significant number of shares.

V. SUPPLEMENTARY INFORMATION FOR Indicator PRESENTED IN THE STATEMENT OF FINANCIAL POSITION

1. Cash and Cash Equivalents	30/06/2026	01/01/2026
Cash on hand	421.699.674	1.893.990.335
Cash at banks	15.832.309.737	2.168.132.541
Cash equivalents (*)	-	-
Short-term investments		
Total	16.254.009.411	4.062.122.876

(*) Cash equivalents comprise term deposits with original maturities of three months or less placed with joint stock commercial banks.

2. Financial investments (page 21)**3. Trade receivables**

	30/06/2026		01/01/2026	
	Value	Provision	Value	Provision
Short-term	44.640.904.434	5.372.085.394	42.207.762.686	10.069.834.594
Domestic customers	37.910.668.076	5.372.085.394	35.762.119.447	10.069.834.594
- Branch of Ho Chi Minh City Power Corporation - Saigon Power Company	1.465.865.334	0	3.253.564.328	0
- Branch of Ho Chi Minh City Power Corporation - Saigon Power Company	985.149.171	0	985.149.171	0
- Ho Chi Minh City Power Corporation	491.412.920	0	5.189.162.120	4.697.749.200
- Di Tan Electric Construction Trading Production Company Limited	1.614.780.578	0	1.980.312.373	0
- No. 9 Construction Company Limited	1.314.603.549	1.314.603.549	1.314.603.549	1.314.603.549
- Tuan Loc Construction Investment Corporation	2.842.895.347	1.612.100.000	3.342.895.347	1.612.100.000
- Dong Nai Power Company	9.687.091.632	0	0	0
- Tay Ninh Power Company	8.803.831.774	0	0	0
- Binh Chanh Power Company- Branch of Ho Chi Minh City Power Corporation (EVNHCMC)	3.831.372.302	0	6.827.103.006	0
- Thu Duc Power Company- Branch of Ho Chi Minh City Power Corporation (EVNHCMC)	867.577.330	0	5.399.450.759	0
- Ho Chi Minh City Power Distribution Grid Project Management Board - Branch of EVNHCMC	2.366.539.027	0	3.742.396.420	0
- Ho Chi Minh City Power Engineering Construction Consulting Joint Stock Company	3.639.549.112	0	3.727.482.374	0
- Other trade receivables	6.730.236.358	2.445.381.845	6.445.643.239	2.445.381.845
Total	44.640.904.434	5.372.085.394	42.207.762.686	10.069.834.594

NOTES TO THE FINANCIAL STATEMENTS

For the accounting period from January 1, 2026 to June 30, 2026

Unit: VND

4. Prepayment to Suppliers

	30/06/2026		01/01/2026	
	Value	Provision	Value	Provision
Short-term	9.152.416.698	0	4.072.148.507	0
Domestic suppliers	9.152.416.698	0	4.072.148.507	0
+ Khanh Nguyen Manufacturing & Trading Joint Stock Company	648.837.532	0	256.124.750	0
+ Tam Khoi Electric Consulting Construction Company Limited	0	0	275.425.188	0
+ Dai Long Trading Manufacturing Electric Wire and Cable Company Limited	49.452.489	0	575.494.134	0
+ Truong Thinh Cable and Wired Company Limited	1.418.375.750	0	0	0
+ Nhat Phat Electric Consulting Trading Production Company	366.815.445	0	366.815.445	0
+ NOVA MFG. CO., LTD	1.418.375.750	0	501.971.993	0
+ Lam Vu Electrical Construction Investment Company Limited	1.014.529.140	0	144.622.039	0
+ Hung Thinh Electric Engineering Co., Ltd.	2.951.304.240	0	0	0
+ Thu Duc Centrifugal Concrete Joint Stock Company No. 1	0	0	282.942.004	0
Other advances to suppliers	1.284.726.352	0	1.668.752.954	0
Total	9.152.416.698	0	4.072.148.507	0

5. Other receivables

	30/06/2026		01/01/2026	
	Value	Provision	Value	Provision
a. Short-term	4.844.213.670	(3.981.330.352)	5.066.162.770	(3.981.330.352)
- Advances	0	0	0	0
- Social Insurance	0	0	0	0
- Unemployment Insurance	0	0	0	0
- TST Engineering Joint Stock Company (Other receivables)	1.705.915.923	(1.705.915.923)	1.705.915.923	(1.705.915.923)
- PTN Trading Service Co., Ltd.	1.179.061.489	(1.179.061.489)	1.179.061.489	(1.179.061.489)
- Nam Long Co., Ltd.	412.970.340	(412.970.340)	412.970.340	(412.970.340)
- Ho Chi Minh City State Treasury	338.221.078	(338.221.078)	338.221.078	(338.221.078)
- DELTATECH Technical Service Joint Stock Company	313.792.920	(313.792.920)	313.792.920	(313.792.920)
- Thai Son Nam Trading Co., Ltd.	15.877.048	(15.877.048)	15.877.048	(15.877.048)
- Other receivables	878.374.872	(15.491.554)	1.100.323.972	(15.491.554)
b. Long-term	33.826.401.721	0	33.274.790.667	0
- Margins, long-term deposits	2.703.548.409	0	2.151.937.355	0
- SaiGon Industry Corporation (*)	31.122.853.312	0	31.122.853.312	0
Total	38.670.615.391	(3.981.330.352)	38.340.953.437	(3.981.330.352)

NOTES TO THE FINANCIAL STATEMENTS

For the accounting period from January 1, 2026 to June 30, 2026

Unit: VND

(*) Pursuant to the Cooperation Agreement No. 11/CNS-NCPT dated January 17, 2014 and Contract Appendix No. 04 dated November 28, 2014 entered into between Ho Chi Minh City Power Trading Investment Corporation and Saigon Industry Corporation Limited, for the implementation of the project entitled "InS-W-1000 wind-powered generator with dual coaxial rotor blades", the total approved project investment amounted to VND 163,753,231,889. Of this amount, VND 43,926,000,000 was funded by the State budget through the Ho Chi Minh City Department of Science and Technology, while the remaining VND 119,827,231,889 was to be contributed by the two parties. Each party committed to contribute 50% of the project capital contribution, equivalent to VND 52,645,000,000.

- Under the Agreement, the two parties were also to jointly establish a Project Management Board to undertake all activities relating to the project. Upon completion of the project and the transfer of the three wind turbine generators, each party would recover its capital contribution. The remaining proceeds (including the funding provided from the State science and technology budget) would be shared between the parties in proportion to their respective capital contributions and reinvested in Phase 2 of the project, which involves technology transfer, manufacturing and commercialisation of wind turbine generators.

- On 7 February 2020, the Company submitted Official Letter No. 0054/CV-TRADIN-QLDA to the Standing Vice Chairman of the Ho Chi Minh City People's Committee requesting the suspension of further capital contributions to the subsequent phases of the project due to force majeure circumstances. Under the proposal, the Company's capital contribution would be limited to the amount already invested in the project, and the Company requested approval to divest its interest in the project should a transferee be identified.

6. Bad debts (page 22)

7. Inventories

	30/06/2026		01/01/2026	
	Historical Cost	Provision	Historical Cost	Provision
Raw materials and materials	0	0	0	0
Tools and equipment	0	0	0	0
Work-in-progress manufacturing and business costs	53.290.357.998	0	32.592.304.019	0
- Work-in-progress manufacturing and business costs - Trade	1.846.441.348	0	1.592.183.938	0
- Work-in-progress manufacturing and business costs - Project Management Board	1.214.358.601	0	183.965.596	0
- Work-in-progress manufacturing and business costs - Consulting Board	6.476.838.460	0	6.348.208.369	0
- Work-in-progress manufacturing and business costs - Planning Board	0	0	966.585	0
- Work-in-progress manufacturing and business costs - New Construction Team	7.042.912.295	0	8.183.694.949	0
- Work-in-progress manufacturing and business costs - Construction and Installation	36.709.807.294	1.636.580.711	16.283.284.582	1.636.580.711
Goods	12.056.728.571	0	16.912.146.867	0
Total	65.347.086.569	1.636.580.711	49.504.450.886	1.636.580.711

8. Long-term work in progress

	30/06/2026		01/01/2026	
	Value	Provision	Value	Provision
Construction in progress	25.213.145.270	0	24.885.162.200	0
Wind Power Experimental Production Project	0	0	0	0
14A, Street No. 85, Tan Hung Ward, Ho Chi Minh City Project	749.243.719	0	749.243.719	0
Luong Dinh Cua Project	24.463.901.551	0	24.135.918.481	0
Total	25.213.145.270	0	24.885.162.200	0

9. Tangible fixed assets

Indicator	Buildings and structures	Office equipment	Transport and transmission	Total
Original Cost				
At 01/01/2026	13.287.825.649	395.012.036	26.258.363.883	39.941.201.568
Increase/decrease in assets	0	78.000.000	0	78.000.000
Disposal, sale	0	0	0	0
At 30/06/2026	13.287.825.649	473.012.036	26.258.363.883	40.019.201.568
Accumulated depreciation				
At 01/01/2026	2.771.194.915	393.617.006	21.115.475.428	24.280.287.349

NOTES TO THE FINANCIAL STATEMENTS

For the accounting period from January 1, 2026 to June 30, 2026

Unit: VND

Depreciation for the period	318.707.358	1.395.030	563.289.390	883.391.778
Disposal, sale	0	0	0	0
At 30/06/2026	3.089.902.273	395.012.036	21.678.764.818	25.163.679.127
Net book value				
At 01/01/2026	10.516.630.734	1.395.030	5.142.888.455	15.660.914.219
At 30/06/2026	10.197.923.376	78.000.000	4.579.599.065	14.855.522.441

The cost of property, plant and equipment that had been fully depreciated but remained in use as at June 30, 2026 amounted to VND 16,117,507,400.

10. Intangible assets

	Land use rights	Accounting software	Total
Historical cost			
At 01/01/2026	36.783.950.000	309.653.000	37.093.603.000
Additions	0	0	0
At 30/06/2026	36.783.950.000	309.653.000	37.093.603.000
Accumulated depreciation			
At 01/01/2026	0	309.653.000	309.653.000
Depreciation for the period	0	0	0
At 30/06/2026	0	309.653.000	309.653.000
Net book value			
At 01/01/2026	36.783.950.000	0	36.783.950.000
At 30/06/2026	36.783.950.000	0	36.783.950.000

As at June 30, 2026, the cost of fully amortised intangible assets that remained in use amounted to VND 309,653,000.

11. Prepaid expenses

	30/06/2026	01/01/2026
Short-term prepaid expense	0	0
Long-term prepaid expense	66.450.511	36.355.046
Machinery and Equipments	66.450.511	36.193.938
Other prepaid expense	0	161.108
Total	66.450.511	36.355.046

12. Payables to Suppliers

	30/06/2026		01/01/2026	
	Value	Amount repayable	Value	Amount repayable
Short-term trade payables	46.635.868.300	46.635.868.300	21.426.712.198	21.426.712.198
- Thien Bao Manufacturing Trading Construction Co., Ltd.	558.977.933	558.977.933	-	-
- Dai Long Trading Manufacturing Electric Wire and Cable Company Limited	2.086.160.157	2.086.160.157	-	-
- Minh Phu Electrical Construction Investment Co., Ltd.	195.943.407	195.943.407	-	-
- Santo Joint Stock Company	0	0	383.028.388	383.028.388
- Duc Tuong Group Joint Stock Company	0	0	548.814.537	548.814.537
- Hung Thinh Electrical Construction Technical Consulting Co., Ltd.	0	0	1.619.332.059	1.619.332.059
- Hoang Phat Electric Construction Company Limited	0	0	412.531.868	412.531.868
- Viet Thai Electric Cable Corporation	28.968.774.003	28.968.774.003	0	0
- Taihan Cable Vina Co., Ltd.	13.425.391.602	13.425.391.602	15.436.594.301	15.436.594.301
Payables to other suppliers	1.400.621.198	1.400.621.198	3.026.411.045	3.026.411.045

13. Advance payments from customers

	30/06/2026	01/01/2026
Short-term advance payments from customers	9.737.777.510	2.228.299.760
Domestic customers	9.737.777.510	2.228.299.760

NOTES TO THE FINANCIAL STATEMENTS

For the accounting period from January 1, 2026 to June 30, 2026

Unit: VND

VG2 Tan Hung Branch (HCMC) - Future Green World Limited Liability Company	0	702.404.460
An Phu Long Real Estate Joint Stock Company	280.095.750	280.095.750
Branch of Ho Chi Minh City Power Corporation - Distribution Grid Project Management Board	310.244.316	651.562.178
Branch of Ho Chi Minh City Power Corporation Limited - Gia Dinh Power Company	2.413.433.606	0
Branch of Ho Chi Minh City Power Corporation Limited - Cho Lon Power Company	2.489.009.178	0
Branch of Ho Chi Minh City Power Corporation Limited - An Phu Dong Power Company	1.303.787.581	0
Branch of Ho Chi Minh City Power Corporation - Tan Thuan Power Company	2.406.979.787	
Other advances from customers	534.227.292	594.237.372

14. Taxes and Amounts Payable to the State

	01/01/2026	Amount payable during the period	Amount actually paid during the period	30/06/2026
Taxes and other payables to the State	(432.956.976)	12.778.924.700	12.778.924.700	(432.956.976)
- Value-added tax payable	(432.956.976)	12.357.932.903	12.357.932.903	(432.956.976)
- Import-export duties	0	0	0	0
- Fees, charges, and other amounts payable	0	420.991.797	420.991.797	-
Taxes and other receivables from the State	663.432.403	679.023.890	1.333.036.022	9.420.271
- Corporate income tax	673.392.173	376.250.560	1.088.036.694	(38.393.961)
- Personal income tax	(9.959.770)	302.773.330	244.999.328	47.814.232
	01/01/2026	Deductible tax	Deductible tax	30/06/2026
Deductible value-added tax	86.760.463	12.664.372.503	11.990.948.971	760.183.995

15. Employee benefits payable

	30/06/2026	01/01/2026
Other employee payables	0	0

16. Accrued expenses

	30/06/2026	01/01/2026
Current	5.251.265.877	4.718.416.749
Accrued expenses - Trading operations	1.992.980.805	770.660.663
Accrued expenses - Engineering consulting and design	1.998.404.335	2.060.569.573
Accrued expenses - Planning and General Affairs Division	0	0
Accrued expenses - New Construction Team	67.107.071	430.668.863
Accrued expenses - Project Management Division	828.082	828.082
Accrued expenses - Construction operations	1.191.945.584	1.455.689.568
Total	5.251.265.877	4.718.416.749

17. Unearned revenue

	30/06/2026	01/01/2026
Unearned revenue	0	0
Total	0	0

18. Other payables

	30/06/2026	01/01/2026
Short-term	11.661.559.845	12.088.965.858
- Social insurance, health insurance, unemployment insurance and trade union fees	0	0
- Dividends payable to shareholders	11.560.517.243	11.966.822.243
- Other payables and accrued liabilities	101.042.602	122.143.615

NOTES TO THE FINANCIAL STATEMENTS

For the accounting period from January 1, 2026 to June 30, 2026

Unit: VND

Total	11.661.559.845		12.088.965.858	
	30/06/2026		01/01/2026	
19. Loan and financial lease liabilities	Value	Amount repayable	Value	Amount repayable
a. Short-term borrowings and financial lease liabilities	12.270.506.167	12.270.506.167	0	0
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Ho Chi Minh City Branch (*)	0	0	0	0
- Asia Commercial Bank - Saigon Branch (**)	12.270.506.167	12.270.506.167	0	0
- Personal borrowing	0	0	0	0
b. Non-current borrowings and finance lease liabilities	0	0	0	0
Total	12.270.506.167	12.270.506.167	0	0

(*) Pursuant to Credit Agreement No. 01/2025/6752458/HĐTD dated June 16, 2025 entered into with the Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV). The credit facility is intended to finance working capital, issue guarantees, open letters of credit (L/Cs), and other banking facilities. The total credit limit is VND 50,000,000,000, of which the maximum outstanding loan balance is VND 30,000,000,000. The loan term and interest rate shall be specified in each individual loan agreement. Collateral: In accordance with the lending bank's regulations, if the Company no longer satisfies the lending conditions after utilising the existing collateral, it shall provide additional collateral in accordance with the Bank's credit policy in effect from time to time.

(**) Pursuant to Credit Agreement No. SGD.DN.2741.230326 dated March 25, 2026 entered into with Asia Commercial Joint Stock Bank (ACB). The credit facility is intended to finance working capital, issue guarantees, open letters of credit (L/Cs), and other banking facilities, with a total credit limit of VND 252,000,000,000, of which the maximum outstanding loan balance is VND 22,000,000,000. The loan term and interest rate shall be specified in each individual loan agreement. Collateral: In accordance with the lending bank's regulations, if the Company no longer satisfies the lending conditions after utilising the existing collateral, it shall provide additional collateral in accordance with the Bank's credit policy in effect from time to time.

20. Owner's Equity

a. Details of the owner's capital contributions

	Ownership interest	30/06/2026	01/01/2026
Ho Chi Minh City Power Corporation	29,65%	70.000.000.000	70.000.000.000
Southern Power Corporation	8,58%	20.250.000.000	20.250.000.000
Saigon Real Estate Corporation	3,24%	7.650.000.000	7.650.000.000
Saigon General Service Corporation	5,72%	13.500.000.000	13.500.000.000
Vien Dong Assurance Corporation	4,38%	10.350.000.000	10.350.000.000
Other shareholders	44,32%	104.631.650.000	104.631.650.000
Treasury shares	4,11%	9.700.000.000	9.700.000.000
Total	100%	236.081.650.000	236.081.650.000

* Number of treasury shares

(970.000)

(970.000)

b. Transactions related to capital with owners and dividend/profit distribution

	30/06/2026	01/01/2026
Owner's Investment	236.081.650.000	236.081.650.000
Capital contribution at the beginning of the year		
Capital contribution increase during the year		
Capital contribution decrease during the year		
Capital contribution at the end of the year	236.081.650.000	236.081.650.000
Dividends and Profits Distributed		

c. Dividends

	30/06/2026	01/01/2026
Dividends announced after the end of the fiscal year		
Dividends announced on common shares	chưa công bố	chưa công bố
Dividends announced on preferred shares		
Accumulated preferred stock dividends not yet recognized	0	0

d. Shares

30/06/2026

01/01/2026

NOTES TO THE FINANCIAL STATEMENTS

For the accounting period from January 1, 2026 to June 30, 2026

Unit: VND

Number of shares registered for issuance	23.608.165	23.608.165
Number of shares sold to the public	23.608.165	23.608.165
Common shares	23.608.165	23.608.165
Preferred shares	0	0
Number of shares repurchased	(970.000)	(970.000)
Common shares	(970.000)	(970.000)
Preferred shares		
Number of shares outstanding	22.638.165	22.638.165
Common shares	22.638.165	22.638.165
Preferred shares	0	0
Par value of outstanding shares: VND per share.	10.000	10.000

e. Company's Funds

	30/06/2026	01/01/2026
Development Investment Fund	1.803.514.172	1.803.514.172
Total	1.803.514.172	1.803.514.172

* Purpose of appropriation and utilisation of the Company's funds

The development and investment fund is appropriated from profit after corporate income tax and is used to finance the expansion of the Company's business activities and capital investment in its existing operations.

VI. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE INCOME STATEMENT

	Q2 2026	Q2 2025
1. Revenue from sales of goods and provision of services		
Revenue from trading operations	109.347.354.251	213.121.786.402
Revenue from consulting services	3.014.889.717	2.839.382.842
Revenue from construction services	5.543.324.696	26.074.709.327
Total	117.905.568.664	242.035.878.571
2. Revenue deductions		
Total	0	0
3. Net revenue from sales of goods and provision of services		
Revenue from trading operations	109.347.354.251	213.121.786.402
Revenue from consulting services	3.014.889.717	2.839.382.842
Revenue from construction services	5.543.324.696	26.074.709.327
Total	117.905.568.664	242.035.878.571
4. Cost of sales		
Cost of commercial sales	106.404.148.473	205.368.506.246
Cost of consulting services	1.952.877.103	2.558.382.001
Cost of construction services	6.551.948.490	27.365.008.080
Total	114.908.974.066	235.291.896.327
5. Finance income		
Interest income from bank deposits and loans	234.154.975	887.661.804
Dividend income	0	0
Realised foreign exchange gains	0	0
Gain on disposal of shares	0	0
Total	234.154.975	887.661.804
6. Finance Expenses		
Interest expense on borrowings	0	0
Expenses related to securities transfer and depository services	0	0
Realized foreign exchange losses	0	0
Other finance expenses	(6.000.000)	0
Total	(6.000.000)	0
7. General and administrative expenses		
Employee management expenses	1.091.229.862	880.102.751
Board of Directors and Board of Supervisors remuneration	215.500.000	185.400.000

NOTES TO THE FINANCIAL STATEMENTS

For the accounting period from January 1, 2026 to June 30, 2026

Unit: VND

Office supplies expenses	0	0
Depreciation of fixed assets	159.353.679	165.746.981
Taxes, fees, and charges	0	0
Provision for doubtful receivables	(4.697.749.200)	0
Outsourced service costs	0	0
Other monetary expenses	307.432.586	255.816.120
Total	(2.924.233.073)	1.487.065.852
8. Other Revenue	Q2 2026	Q2 2025
Other revenue	0	6
Total	0	6
9. Other expenses	Q2 2026	Q2 2025
Disposal and liquidation of assets	0	0
Contractual penalties and fines	4.697.749.200	34.576.793
Other expenses	452.793.437	0
Total	5.150.542.637	34.576.793
10. Current Corporate Income Tax Expenses	Q2 2026	Q2 2025
Total accounting profit before tax	1.010.440.009	6.110.001.409
Adjustments to increase or decrease accounting profit to determine taxable income	0	0
<i>Increase adjustments</i>	0	0
Tax arrears, late tax payment	0	0
Remuneration for the Board of Directors and Board of Supervisor not involved in direct management	0	0
<i>Decrease adjustments</i>	0	0
Total taxable income	1.010.440.009	6.110.001.409
Corporate income tax rate	20%	20%
Current corporate income tax expenses	1.150.183.706	1.222.000.282
Exempted corporate income tax expenses	0	0
Current corporate income tax expenses	1.150.183.706	1.222.000.282
11. Basic Earnings Per Share (EPS)	Q2 2026	Q2 2025
Profit or loss attributable to shareholders owning common shares (VND)	(139.743.697)	4.888.001.127
Allocation to reward and welfare fund (VND)	0	0
Weighted average number of shares outstanding during the period (shares)	22.638.165	22.638.165
Basic earnings per share (VND/share)	(6)	216

12. Diluted earnings per share

The Company has no potentially dilutive ordinary shares. Accordingly, diluted earnings per share are equal to basic earnings per share.

VII. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE CASH FLOWS STATEMENT

1. Amount actually paid back in principal during the period

	Q2 2026	Q2 2025
- The amount of principal paid back during the period.	0	0

VIII. OTHER INFORMATION

1 Information on going concern: The Company will continue to operate in the future.

PREPARER

TRAN PHAN XUAN THIEN

CHIEF ACCOUNTANT

NGUYEN CHANH TRUC

Ho Chi Minh City, July 29, 2026

GENERAL DIRECTOR



NGUYEN ANH VU

2. Financial Investments

	At 30/06/2026		At 01/01/2026	
	Original cost	Book value	Original cost	Book value
	VND	VND	VND	VND
Held-to-maturity investments	67.266.170.432	67.266.170.432	64.884.926.048	64.884.926.048
Current	67.204.170.432	67.204.170.432	64.822.926.048	64.822.926.048
Term deposits (1)	67.204.170.432	67.204.170.432	64.822.926.048	64.822.926.048
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Ho Chi Minh City Branch	8.061.487.943	8.061.487.943	8.061.487.943	8.061.487.943
- Military Commercial Joint Stock Bank - Binh Thanh Branch	1.209.824.122	1.209.824.122	1.209.824.122	1.209.824.122
- Asia Commercial Joint Stock Bank- SaiGon branch	57.932.858.367	57.932.858.367	55.551.613.983	55.551.613.983
Long-term	62.000.000	62.000.000	62.000.000	62.000.000
- Term deposit with Asia Commercial Joint Stock Bank - Sai Gon Branch	62.000.000	62.000.000	62.000.000	62.000.000

(1) These represent term deposits with maturities ranging from six to twelve months, bearing interest at rates prescribed by the respective joint stock commercial banks from time to time.

	At 30/06/2026			At 01/01/2026		
	Original cost	Provision	Fair value	Original cost	Provision	Fair value
	VND	VND	VND	VND	VND	VND
Investment in Other Entities	2.292.603.100	(1.200.000.000)	1.092.603.100	2.392.603.100	(1.206.000.000)	1.186.603.100
Investment in Subsidiaries	0	0	0	100.000.000	(6.000.000)	94.000.000
- TRADIN ONE Co., LTD	0	0	0	100.000.000	(6.000.000)	94.000.000
Investment in Joint Ventures and Associates	0	0	0	0	0	0
Investment in Other Entities	2.292.603.100	(1.200.000.000)	1.092.603.100	2.292.603.100	(1.200.000.000)	1.092.603.100
- Vietnam Electricity Investment and Construction Joint Stock Company	1.200.000.000	(1.200.000.000)	0	1.200.000.000	(1.200.000.000)	0
- Vietnamese - Russian Advanced Technology Limited Liability Company	500.000.000	0	500.000.000	500.000.000	0	500.000.000
- Ho Chi Minh City Power Engineering Construction Consulting Joint Stock Company	592.603.100	0	592.603.100	592.603.100	0	592.603.100

HO CHI MINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION

NOTES TO THE FINANCIAL STATEMENTS

For the accounting period from January 1, 2026 to June 30, 2026

6. Bad debts	30/06/2026			01/01/2026		
	Original Cost	Provision	Recoverable Amount	Original Cost	Provision	Recoverable Amount
Short-term receivables that are overdue or not yet due but are unlikely to be recoverable	9.353.415.746	(9.353.415.746)	0	14.051.164.946	(14.051.164.946)	0
Hoang Long Construction Joint Stock Company	495.079.008	(495.079.008)	0	495.079.008	(495.079.008)	0
Toan Trung Construction Joint Stock Company	134.264.750	(134.264.750)	0	134.264.750	(134.264.750)	0
Viet Nam TST Engineering Joint Stock Company (trade receivables)	160.773.338	(160.773.338)	0	160.773.338	(160.773.338)	0
Viet Nam TST Engineering Joint Stock Company (other receivables)	1.705.915.923	(1.705.915.923)	0	1.705.915.923	(1.705.915.923)	0
Binh Tan Real Estate Joint Stock Company	350.000.000	(350.000.000)	0	350.000.000	(350.000.000)	0
SPT Telephone Center - Saigon Postel Corporation	528.016.116	(528.016.116)	0	528.016.116	(528.016.116)	0
No. 9 Construction Company LLC	1.314.603.549	(1.314.603.549)	0	1.314.603.549	(1.314.603.549)	0
Nam Long Company Limited	412.970.340	(412.970.340)	0	412.970.340	(412.970.340)	0
PTN Services and Trading Company Limited	1.179.061.489	(1.179.061.489)	0	1.179.061.489	(1.179.061.489)	0
DELTATECH Technical Services Joint Stock Company	313.792.920	(313.792.920)	0	313.792.920	(313.792.920)	0
Bao Long Land Corporation	276.210.310	(276.210.310)	0	276.210.310	(276.210.310)	0
Dat Xanh Group Joint Stock Company	36.000.000	(36.000.000)	0	36.000.000	(36.000.000)	0
Thai Son Nam Company Limited	15.877.048	(15.877.048)	0	15.877.048	(15.877.048)	0
District 6 Construction Investment Management Board	40.620.172	(40.620.172)	0	40.620.172	(40.620.172)	0
Vien Dong Power Joint Stock Company	93.091.090	(93.091.090)	0	93.091.090	(93.091.090)	0
Urban Upgrade Project Management Board	60.000.000	(60.000.000)	0	60.000.000	(60.000.000)	0
District Binh Tan Construction Investment Management Board	12.758.000	(12.758.000)	0	12.758.000	(12.758.000)	0
Ho Chi Minh City State Treasury	338.221.078	(338.221.078)	0	338.221.078	(338.221.078)	0
Retail Customer (Tran Viet Airline Ticket Agency)	15.491.554	(15.491.554)	0	15.491.554	(15.491.554)	0
NNB Technology Company Limited	258.569.061	(258.569.061)	0	258.569.061	(258.569.061)	0
Ho Chi Minh City Power Corporation	0	0	0	4.697.749.200	(4.697.749.200)	0
Tuan Loc Construction Investment Corporation	1.612.100.000	(1.612.100.000)	0	1.612.100.000	(1.612.100.000)	0