

SOCIALIST REPUBLIC OF VIETNAM

JOINT STOCK COMPANY

Independence - Freedom - Happiness

INVESTING IN SAO THAI DUONG

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Hanoi, July 28, 2026

No. 0428/SJF-TCKT

*Re: Explanation related to the financial
statements for the second quarter of 2026
(Consolidated Company)*

To : State Securities Commission

Hanoi Stock Exchange



1. Company name: **Sao Thai Duong Investment Joint Stock Company**
2. Stock code: **SJF**
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5. Information disclosure person: Bui Thi Ngoc Huyen
6. Contents of information disclosure:

Pursuant to the Circular No. 96/2020/TT-BTC/TT-BTC dated October 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market, explanation when the profit after corporate income tax in the report on business results in the announced period changes by 10% or more compared to the report of the same period last year.

Our company would like to explain in detail as follows:

Order Number	Interpretation	Quarter II/2025	Quarter II/2026	Increase/Decrease (%)
1	Revenue	6.316.518.394	20.558.643.346	up 225%

2	Cost	9.506.990.475	19.997.708.517	up 110%
3	Gross profit	(3.190.472.081)	560.934.829	up 17%
4	Profit after CIT	(7.478.099.029)	(1.481.721.079)	80% off

Profit after CIT in the second quarter of 2026 The consolidated company reduced losses by 80% compared to the same period in 2025, because:

- Due to the high import tariffs imposed by the US from 2025, BWG Mai Chau Company has suffered a sharp decrease in export revenue.
- Depreciation expenses of machinery, equipment and fixed assets must be allocated on a regular basis.
- The company must pay financial expenses on time.
- The company still maintains a stable management apparatus, leading to increased costs (business management costs, selling expenses, etc.)
- The Company has set aside provisions for bad debts and investments in accordance with regulations, resulting in the Company's profit after tax still being negative (loss).

The above reasons have led to the consolidated company's profit after tax changing by over 10% over the same period last year.

We commit that the information published above is true and fully responsible for the content of the announcement.

Thank you!

Recipients:

- As dear to you;
- Saving disclosure

Legal Representative

CHỦ TỊCH HĐQT
Nguyễn Trí Thiện

