

**INVESTMENT JOINT STOCK
COMPANY
SOLAR STAR**



No. 3007/2026/CBTT-SJF

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, July 30, 2026

INFORMATION DISCLOSURE

**To: State Securities Commission
Hanoi Stock Exchange**

1. Name of organization: Sao Thai Duong Investment Joint Stock Company

- Stock code: SJF

- Address: 8th Floor, SIMCO Song Da Building, Van Phuc EIA Sub-area, Ha Dong Ward, Hanoi City

- Contact Phone: (84-24) 6253 6626

- Email: hr.stdgroup@gmail.com

- Type of information disclosure: ☐ 24h ☐ 72h ☐ Unusual ☒ Recurring

2. Contents of information disclosure:

- Consolidated Financial Statements for the second quarter of 2026.

- Mother's financial statement for the second quarter of 2026.

3. This information was published on the company's website on 30/07/2026 at the link
<http://stdgroup.vn>

We would like to commit that the information published above is true and fully responsible before the law for the content of the information published.

Attachments:

- Financial Statements

- Written explanation

Persons authorized to disclose information

BUI THI NGOC HUYEN

SAO THAI DUONG INVESTMENT JOINT STOCK COMPANY

(Established in the Socialist Republic of Vietnam)

**PARENT FINANCIAL STATEMENTS
QUARTER II - 2026**

07-07-2026

Model No.: B01 - DN
FINANCIAL STATEMENT
QUARTER II-2026

Criteria	Code	Explanation	Final issue	Early Year Issu
A – SHORT-TERM ASSETS	100		162.542.586.706	158.065.657.090
I. Cash and cash equivalents	110		43.358.487	370.462.264
1. Money	111		43.358.487	370.462.264
2. Cash equivalents	112		0	0
II. Short-term financial investment	120		0	0
1. Trading securities	121		0	0
2. Provision for depreciation of trading securities (*)	122		0	0
3. Investments held to maturity	123		0	0
4. Provision for investment held to short-term maturity (*)	124		0	0
5. Other short-term investments	125		0	0
6. Provision for losses of other short-term investments (*)	126		0	0
III. Short-term receivables	130		160.826.544.991	156.018.478.362
1. Short-term receivables of customers	131		67.302.783.686	67.240.063.337
2. Short-term seller upfront	132		400.562.936	459.902.536
3. Short-term internal receivables	133		0	0
4. Receivables according to the construction contract schedule	134		0	0
5. Other short-term receivables	135		157.078.491.724	152.273.805.844
6. Provision for short-term bad debts (*)	136		(63.955.293.355)	(63.955.293.355)
7. Pending shortage of assets	137		0	0
IV. Inventory	140		592.828.345	592.828.345
1. Inventory	141		592.828.345	592.828.345
2. Provision for inventory discounts (*)	142		0	0
V. Short-Term Biological Assets	150		0	0
1. Pets take short-term one-time products	151		0	0
2. Seasonal crops or short-term one-off products	152		0	0
3. Provision for short-term biological asset losses (*)	153		0	0
VI. Other short-term assets	160		1.079.854.883	1.083.888.119
1. Short-term allocation pending costs	161		0	0
2. Deductible VAT	162		829.854.883	833.888.119

SAO THAI DUONG INVESTMENT JSC

08th Floor, Simco Song Da Building, Van Phuc EIA Sub-area, Van Phuc Ward,
Ha Dong District, Hanoi

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3. Taxes and other amounts receivable by the State	163	250.000.000	250.000.000
4. Repurchase and sale of government bonds	164	0	0
5. Other short-term assets	165	0	0
B - LONG-TERM ASSETS	200	440.425.978.685	445.829.602.110
I. Long-term receivables	210	0	0
1. Long-term receivables of customers	211	0	0
2. Pay long-term sellers upfront	212	0	0
3. Business capital in affiliated units	213	0	0
4. Long-term internal receivables	214	0	0
5. Other long-term receivables	215	0	0
6. Provision for long-term bad debts (*)	216	0	0
II. Fixed assets	220	932.619.394	1.020.052.462
1. Tangible fixed assets	221	932.619.394	1.020.052.462
- Historical cost	222	1.398.929.091	1.398.929.091
- Cumulative wear value (*)	223	(466.309.697)	(378.876.629)
2. Financial lease fixed assets	224	0	0
- Historical cost	225	0	0
- Cumulative wear value (*)	226	0	0
3. Intangible fixed assets	227	0	0
- Historical cost	228	0	0
- Cumulative wear value (*)	229	0	0
III. Long-term biological assets	230	0	0
1. Pet Animals for Long-Term Periodic Products	231	0	0
a) Livestock for periodic products that have not reached the adult stage	232	0	0
b) Livestock for periodic products up to the adult stage	233	0	0
- Historical cost	234	0	0
- Cumulative wear value (*)	235	0	0
2. Pets take long-term one-time products	236	0	0
3. Seasonal crops or long-term one-time products	237	0	0
4. Provision for long-term biological asset losses (*)	238	0	0
IV. Investment real estate	240	0	0
- Historical cost	241	0	0
- Cumulative wear value (*)	242	0	0

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V. Long-term unfinished assets	250	0	0
1. Long-term unfinished production and business expenses	251	0	0
2. Unfinished capital construction costs	252	0	0
VI. Long-term financial investment	260	432.469.154.500	437.596.476.026
1. Invest in subsidiaries	261	619.120.000.000	619.120.000.000
2. Investment in associated companies and joint ventures	262	147.000.000.000	147.000.000.000
3. Investment in capital contribution to other units	263	198.660.000	198.660.000
4. Provision for long-term financial investment (*)	264	(333.849.505.500)	(328.722.183.974)
5. Investments held to maturity	265	0	0
6. Provision for investment held to long-term maturity	266	0	0
VII. Other long-term assets	270	7.024.204.791	7.213.073.622
1. Long-term allocation waiting costs	271	7.024.204.791	7.213.073.622
2. Deferred income tax assets	272	0	0
3. Equipment, spare parts: long-term	273	0	0
4. Other long-term assets	274		
TOTAL ASSETS	280	602.968.565.391	603.895.259.200
C - LIABILITIES	300	134.104.568.085	131.323.500.956
I. Short-term debt	310	10.994.518.085	20.383.350.956
1. Payable to short-term sellers	311	8.878.740.391	8.711.762.047
2. Buyer pays in advance for a short term	312	15.200.009	15.200.009
3. Dividends and profits must be paid	313	0	0
4. Taxes and amounts payable to the State	314	0	0
5. Payables to employees	315	0	38.843.500
6. Short-term expenses	316	2.100.577.685	2.108.909.396
7. Short-term internal payables	317	0	0
8. Payable according to the schedule of short-term construction contracts	318	0	0
9. Revenue pending short-term allocation	319	0	89.969.400
10. Other short-term payables	320	0	8.466.604
11. Short-term financial loans and leases	321	0	9.410.200.000
12. Provision for short-term payables	322	0	0
13. Welfare Reward Fund	323	0	0
14. Price Stabilization Fund	324	0	0
15. Repurchase and sale of government bonds	325	0	0

II. Long-term debt	330	123.110.050.000	110.940.150.000
1. Payable to long-term sellers	331	0	0
2. Buyers pay in advance for the long term	332	0	0
3. Taxes and long-term payables to the State	333	0	0
4. Long-term expenses	334	0	0
5. Internal payables for business capital	335	0	0
6. Internal long-term payables	336	0	0
7. Revenue pending long-term attribution	337	0	0
8. Other long-term payables	338	9.800.000.000	9.800.000.000
9. Long-term financial loans and leases	339	113.310.050.000	101.140.150.000
10. Convertible Bonds	340	0	0
11 Preferred Stock	341	0	0
12. Deferred income tax payable	342	0	0
13. Provision for long-term payables (*)	343	0	0
14. The Scientific and Technological Development Fund	344	0	0
D – EQUITY	400	468.863.997.306	472.571.758.244
1. Owner's contributed capital	411	792.000.000.000	792.000.000.000
2. Capital surplus	412	0	0
3. Bond Conversion Options	413	0	0
4. Other capital of the owner	414	0	0
5. Own redemption shares (*)	415	0	0
6. Asset revaluation difference	416	0	0
7. Exchange Rate Differences	417	0	0
8. Development investment funds	418	0	0
9. Other funds belonging to the owner's equity	419	0	0
10. Undistributed after-tax profit	420	(323.136.002.694)	(319.428.241.756)
- Accumulated undistributed profit by the end of the period	420A	(319.428.241.756)	(319.428.241.756)
- Undistributed profit for this period	420B	(3.707.760.938)	0
TOTAL CAPITAL (440=300+400)	440	602.968.565.391	603.895.259.200

SAO THAI DUONG INVESTMENT JSC

08th Floor, Simco Song Da Building, Van Phuc EIA Sub-area, Van Phuc Ward,
Ha Dong District, Hanoi

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Nguyen Tri Thien
Chairman of the Board of
Directors

July 28, 2026

Bui Thi Ngoc Huyen
Chief Accountant

Bui Thi Ngoc Huyen
Scheduler

Model No.: B02 - DN

BUSINESS RESULTS REPORT
QUARTER II -2026

Criteria	Code	Explanation	This quarter this year	This quarter last year	Accumulated numbers from the beginning of the year to the end of this quarter (This year)	Accumulated numbers from the beginning of the year to the end of this quarter (Previous Year)
1. Revenue from sales and provision of services	01		162.625.323	1.682.284.150	432.533.523	3.150.358.030
2. Revenue deductions	02		0	0	0	0
3. Net revenue from sales and service provision	10		162.625.323	1.682.284.150	432.533.523	3.150.358.030
4. Cost of goods sold	11		133.985.094	1.258.869.000	267.970.188	2.691.131.000
5. Gross profit on sales and supply	20		28.640.229	423.415.150	164.563.335	459.227.030
6. Profit/(loss) of sale and liquidation of investment real estate	21		0	0	0	0
7. Revenue from financial activities	22		4.792.315.950	2.409.394.889	4.792.400.623	4.792.310.648
8. Financing costs	23		5.373.904.577	8.201.993.218	8.166.108.581	11.576.014.034
- In which: Interest expense	24		27.201.199	973.519.664	38.787.055	988.278.414
9. Cost of sales	25		0	0	0	0
10. Business management expenses	26		365.288.095	641.561.139	498.616.315	962.405.927
11. Net profit from business activities	30		(918.236.493)	(6.010.744.318)	(3.707.760.938)	(7.286.882.283)
12. Other income	31		0	0	0	154.439.592
13. Other expenses	32		0	0	0	154.439.592
14. Other Profits	40		0	0	0	0
15. Total pre-tax accounting profit	50		(918.236.493)	(6.010.744.318)	(3.707.760.938)	(7.286.882.283)
16. Current CIT expenses	51		0	0	0	0
17. Deferred CIT expenses	52		0	0	0	0
18. Profit after corporate income tax	60		(918.236.493)	(6.010.744.318)	(3.707.760.938)	(7.286.882.283)
19. Basic earnings per share (*)	70		0	0	0	0
20. Declining interest on stocks (*)	71		0	0	0	0



Nguyen Tri Thien
Chairman of the Board of Directors

Bui Thi Ngoc Huyen
Chief Accountant

Bui Thi Ngoc Huyen
Scheduler

Model No.: B03-DN

CASH FLOW STATEMENT
(According to the direct method)

Criteria Stt	Code	Explanation	Accumulated from the beginning of the year to the end of this quarter (This year)	Accumulated from the beginning of the year to the end of this quarter (Previous Year)
1 I. Cash flow from business activities				
2 1. Revenues from sales, provision of services and other revenues	01		311.332.680	3.293.644.882
3 2. Payments to suppliers of goods and services	02		(138.933.836)	(4.394.221.904)
6 3. Payments to employees	03		(170.577.133)	(274.865.200)
7 4. Borrowing expenses paid	04		(38.787.055)	(28.808.954)
8 5. Paid corporate income tax	05		0	0
9 6. Other revenues from business activities	06		400	0
10 7. Other expenses for business activities	07		(49.954.524)	(69.007.442)
11 Net cash flow from business activities	20		(86.919.468)	(1.473.258.618)
20 II. Cash flow from investment activities				
21 1. Money spent on procurement and construction of fixed assets and other long-term assets	21		0	0
22 2. Proceeds from the liquidation and sale of fixed assets and other long-term assets	22		0	0
23 3. Expenses for loans and purchase of debt instruments of other units	23		0	0
24 4. Proceeds from recovery of loans and resale of debt instruments of other units	24		0	0
25 5. Expenditures on capital contribution to other units	25		0	0
26 6. Money recovered from investment in capital contribution to other units	26		0	0
27 7. Proceeds from loan interest, dividends and profits to be distributed	27		115.691	25.716
28 Net cash flow from investment activities	30		115.691	25.716
30 III. Cash flow from financial activities				
31 1. Proceeds from the issuance of stocks or receipt of contributed capital from owners	31		0	0
32 2. Money for the return of contributed capital to owners, repurchase of shares of issued enterprises	32		0	0
33 3. Proceeds from borrowing	33		0	1.560.000.000
34 4. Repayment of loan principal	34		(240.300.000)	(90.300.000)

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32	2. Money for the return of contributed capital to owners, repurchase of shares of issued enterprises	32	0	0
33	3. Proceeds from borrowing	33	0	1.560.000.000
34	4. Repayment of loan principal	34	(240.300.000)	(90.300.000)
35	5. Payment of principal of financial lease	35	0	0
36	6. Dividends and profits paid to owners	36	0	0
40	Net cash flow from financial activities	40	(240.300.000)	1.469.700.000
50	Net Cash Flow in the Period (50=20+30+40)	50	(327.103.777)	(3.532.902)
60	Cash and cash equivalents at the beginning of the period	60	370.462.264	22.158.344
61	Effects of changes in foreign currency exchange rates	61	0	0
70	Cash and cash equivalents at the end of the period (70 = 50+60+61)	70	43.358.487	18.625.442



Nguyen Tri Thien
Chairman of the Board of
Directors

July 28, 2026


Bui Thi Ngoc Huyen
Chief Accountant


Bui Thi Ngoc Huyen
Scheduler

EXPLANATION OF FINANCIAL STATEMENTS**I. GENERAL INFORMATION**

Sao Thai Duong Investment Joint Stock Company (hereinafter referred to as "the Company") is a Joint Stock Company established under the First Business Registration Certificate No. 0105806767 dated March 1, 2012 issued by the Department of Planning and Investment of Hanoi City.

Since its establishment, the Company has adjusted the Business Registration Certificate 7 times. Certificate of Enterprise Registration of Joint Stock Company No. 7 No. 0105806767 dated June 23, 2015.

The company is headquartered at 08th Floor, Simco Song Da Building, Van Phuc EIA Sub-area, Van Phuc Ward, Ha Dong District, Hanoi.

The Company's main activities are:

Mixed cultivation and animal husbandry; Food wholesale; Cultivation service activities; Harvesting service activities; Forestry service activities; Sawing, sawing, planing and preserving wood; Production of construction furniture; Manufacture of beds, cabinets, tables, chairs; Completion of construction works; Processing and preserving fruits and vegetables; Rice wholesale; Planting spices and medicinal plants; Manufacture of other products from wood; production of products from bamboo, bamboo, straw, rice and braided materials; Production of plywood, veneer, plywood and other thin boards; Afforestation and forest care; Rice cultivation; Growing corn and other grain food crops; Planting root crops with powdery substances; Sugarcane planting; Planting tobacco and tobacco plants; Planting trees for fibers; Planting plants with oil-containing seeds; Growing vegetables and beans of all kinds and growing flowers and ornamental plants; Planting fruit trees; Planting fruit trees containing oil; Planting cashew trees; Planting pepper plants; Planting rubber trees; Planting coffee trees; Planting tea trees; Planting other perennials; Propagation and care of agricultural seedlings; Seed processing for propagation; Wholesale of other household items; Wholesale of agricultural machinery, equipment and spare parts; Wholesale of machinery, equipment and other machine parts; Wholesale of other installation materials and equipment in construction; Other specialized wholesalers have not been classified anywhere; And other business lines.

II. BASIS FOR MAKING FINANCIAL STATEMENTS AND FISCAL YEAR**1. Basis for making financial statements**

The accompanying financial statements are presented in Vietnam Dong (VND), on the principle of original price and in accordance with the Vietnam Accounting Standards, the Vietnam Accounting System and relevant current regulations in Vietnam.

2. Fiscal Year

The Company's financial year began on January 1 and ended on December 31.

III. APPLICABLE ACCOUNTING STANDARDS AND REGIMES**1. Applicable accounting regime**

The Company applies the Vietnamese Enterprise Accounting Regime issued under the Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance, the Vietnam Accounting Standards issued by the Ministry of Finance and the attached amendments, supplements and guidelines for implementation.

2. Forms of accounting books applied

The Company's registered form of accounting books is computerized accounting.

3. Application of new accounting policies

On December 22, 2014, the Ministry of Finance issued Circular No. 200/2014/TT-BTC guiding the corporate accounting regime ("Circular 200") replacing Decision No. 15/2006/QD-BTC dated March 20, 2006 ("Decision 15") and taking effect for fiscal years starting from or after January 1, 2015 onwards.

The impact of changes in accounting policies under the guidance of Circular 200/2014/TT-BTC is applied non-retroactively. The Company has supplemented the explanation of comparative information on the 2015 Financial Statements for the indicators with changes between Circular 200/2014/TT-BTC and Decision 15/2006/QD-BTC in Explanation No. VII.6 of the 2015 Financial Statements.

IV. APPLICABLE ACCOUNTING POLICIES**1. Cash and cash equivalents**

Cash and cash equivalents include: cash at the fund; bank deposits; Short-term investments with a recovery or maturity period of no more than 3 months have the ability to be easily converted into a defined amount of money and there is no risk of conversion into money from the date of purchase of such investment at the time of reporting.

2. Receivables

Receivables are presented according to the book value minus the provisions made for bad debts. The provision for bad debts represents the value of receivables that the Company is expected to be unable to recover at the end of the financial year, in which:

Overdue receivables:

	<u>Provision level</u>
From more than 6 months to less than 1 year	30% of the value
From 1 year to less than 2 years	50% of the value
From 2 years to less than 3 years	70% of the value
3 years or more	100% Value

Other receivables:

The provision for bad debts is set aside based on the level of expected unrecoverable losses. The increase or decrease in the reserve account balance shall be accounted into the enterprise management expenses in the year.

3. Inventory

Inventory is determined on the basis of the lower price between the original price and the net realizable value. The cost of inventory includes direct material costs, direct labor costs, and overhead production costs, if applicable, to obtain inventory at its current location and state. The cost of inventory is determined by the weighted average method. Net realizable value is determined by the estimated selling price minus the costs of completion and marketing, sales, and distribution costs incurred.

Provision for inventory is set aside for the expected loss of value due to impairment in value (due to depreciation, damage, poor quality, obsolescence, etc.) that may occur for raw materials, finished products, and inventory goods under the Company's ownership based on reasonable evidence of the

decline in value at the end of the year finance. The increase or decrease in the provision for inventory price reduction shall be accounted into the cost of goods sold in the year.

4. **Tangible fixed assets**

Tangible assets are recognized as tangible fixed assets if the following criteria are simultaneously satisfied: (i) Future economic benefits are certain to be obtained from the use of such assets; (ii) Having a useful life of more than 1 year; (iii) The historical cost of the asset must be reliably determined and be valued at VND 30,000,000 or more.

Tangible fixed assets are presented at historical cost minus the accumulated depreciation value.

Historical cost

The historical cost of procured tangible fixed assets includes the purchase price and all other costs directly related to bringing the asset into a state of readiness for use.

The historical cost of tangible fixed assets made by self-made or self-built includes construction costs, actual production costs incurred plus installation and commissioning costs.

The historical cost of a tangible fixed asset purchased in the form of exchange for a dissimilar tangible fixed asset or other asset is determined according to the fair value of the tangible fixed asset received, or the fair value of the property exchanged, after adjusting the amounts or equivalents of additional payments or revenues. The historical cost of a tangible fixed asset purchased in the form of exchange for a similar tangible fixed asset, or which may be formed as a result of being sold in exchange for ownership of a similar asset, is calculated by the residual value of the exchanged fixed asset.

The historical cost of the financed, donated, and recognized tangible fixed assets initially at their original fair value or nominal value and the costs directly related to bringing the assets into a state of readiness for use.

Expenses incurred after the initial recognition of tangible fixed assets shall be recorded as an increase in the historical cost of the asset if these costs are certain to increase the future economic benefits resulting from the use of such assets. Expenses incurred that do not satisfy the above conditions shall be recorded as production and business expenses in the year.

Depreciation

Tangible fixed assets are depreciated by the straight-line method based on the estimated useful life, specifically as follows:

	<u>Number of years</u>
Transmission Transport Vehicle	10

5. **Financial Investments**

Investing in subsidiaries

Investments in subsidiaries in which the Company holds control are presented using the cost method. The distributions of profits received by the parent company from the accumulated profits of its subsidiaries after the date on which the Company takes control shall be recorded in the Company's results of business operations for the year. Other distributions are treated as the recovery portion of the investments and are deducted from the value of the investment.

Invest in affiliated companies

Investments in affiliated companies in which the Company has significant influence are presented using the cost price method. Distributions of profits from the accumulated net profits of affiliated companies after the date on which the Company has significant influence are allocated to the Company's results of business operations for the year. Other distributions are treated as the recovery of investments and are deducted from the value of the investment.

Provision for losses of financial investments

Provisions for losses of financial investments shall be set aside in accordance with current accounting regulations. Accordingly, the Company is allowed to set aside provisions for freely exchanged securities investments with a book value higher than the market price at the end of the fiscal year. For long-term financial investments, the Company shall set aside provisions if the economic organization in which the Company is investing suffers losses, except for the planned losses determined in the business plan before investment.

6. Borrowing costs

Borrowing costs are directly related to the purchase, investment, construction, or production of assets that require a relatively long time to be completed, put into use or business, which is added to the historical cost of the asset until the asset is put into use or business. Incomes arising from the temporary investment of loans shall be recorded as a reduction in the historical cost of relevant assets. All other interest expenses are recorded in the Company's annual business results.

7. Upfront Costs

Prepaid expenses include short-term prepaid expenses or long-term prepaid expenses on the balance sheet and are allocated over the prepaid period of the expenses that correspond to the economic benefits generated from these expenses.

8. Accounts payable and expense deducted in advance

Accounts payable and pre-deductible expenses are recorded for future amounts payable in relation to goods and services received regardless of whether the Company has received the supplier's invoice.

9. Contingencies

Provisions are recognized when the following conditions are met: (i) the company has current debt obligations as a result of an event that has occurred; (ii) A reduction in possible economic benefits resulting in a requirement to pay debt obligations; and (iii) the Company is able to provide a reliable estimate of the value of such debt obligation.

10. Equity

The owner's investment capital is recorded according to the owner's actual contributed capital.

The surplus of share capital is recorded according to the difference between the actual issue price and the par value of the shares upon the issuance of additional shares or re-issuance of treasury shares.

Treasury shares are recorded at actual value and deducted from equity. The company does not record profits or losses when buying, selling, issuing or canceling treasury shares.

Undistributed profit after tax is the amount of profit from the Company's operations after deducting adjustments due to the application of retrospective changes in accounting policies and retrospective adjustments to material errors of previous years.

11. Revenue

Revenue is recognized when the Company is capable of receiving identifiable economic benefits with certainty. Revenue is determined by the fair value of amounts collected or to be collected after deducting trade discounts, sales discounts, and returned sales.

Sales Revenue

Sales revenue is recognized when all of the following conditions are simultaneously satisfied: (i) The company has transferred the majority of the risks and benefits associated with ownership of the product or goods to the buyer; (ii) the Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods; (iii) Revenue is determined with relative certainty; (iv) The Company has obtained or will obtain an economic benefit from the sale; and (v) Costs associated with the sale are determinable.

Revenue from interest, royalties, dividends, and distributed profits

Revenues arising from the Company's interest, royalties, dividends and dividends are recognized when the following conditions are simultaneously satisfied: (i) the Company is capable of obtaining economic benefits from such transaction; and (ii) Revenue is determined with relative certainty.

12. Taxes

Applicable Income Tax

The current tax payable amount is calculated based on taxable income for the year. Taxable income is different from the net profit presented on the income statement because taxable income does not include taxable or deductible income or expenses in other years (including carry-on losses, if any) and in addition does not include non-taxable or non-deductible items.

The determination of the Company's income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the inspection results of the competent tax authority.

Other Taxes

Other taxes are applied in accordance with the applicable tax laws in Vietnam.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE BALANCE SHEET (Unit: VND)

A. Short-term assets:

1. Cash and cash equivalents

	<u>Final issue</u>	<u>Early Year Issue</u>
Cash	2.943.233	1.975.854
Bank deposits	40.415.254	368.486.410
Plus	<u>43.358.487</u>	<u>370.462.264</u>

2. Short-term financial investment: None

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3. Short-term receivables:

	<u>Final issue</u>	<u>Early Year Issue</u>
- Short-term receivables from customers	67.302.783.686	67.240.063.337
Plus	<u>67.302.783.686</u>	<u>67.240.063.337</u>
Final issue		Early Year Issue
Short-term seller prepayment 400,562,936		459.902.536
Total	400,562,936	459.902.536

- Other short-term receivables

	<u>Final issue</u>		<u>Early Year Issue</u>	
	<u>Values</u>	<u>Redundancy</u>	<u>Values</u>	<u>Redundancy</u>
	157.078.491.724		152.273.805.844	-
Plus	<u>157.078.491.724</u>		<u>152.273.805.844</u>	<u>-</u>

- Provision for bad short-term receivables

<u>Final issue</u>	<u>Early Year Issue</u>
(63.955.293.355)	(63.955.293.355)
<u>(63.955.293.355)</u>	<u>(63.955.293.355)</u>

4. Inventory

	<u>Final issue</u>		<u>Early Year Issue</u>	
	<u>Original price</u>	<u>Redundancy</u>	<u>Original price</u>	<u>Redundancy</u>
- Commodities	592.828.345		592.828.345	-
Plus	<u>592.828.345</u>		<u>592.828.345</u>	<u>-</u>

5. Short-term biological assets: None

6. Other short-term assets

	<u>Final issue</u>	<u>Early Year Issue</u>
- Deductible VAT	829.854.883	833.888.119
Plus	829.854.883	833.888.119
	<u>Final issue</u>	<u>Early Year Issue</u>
- Taxes and State receivables	250.000.000	250.000.000
Plus	250.000.000	250.000.000

B. Long-term assets:

1. Long-term receivables: None

2. Tangible fixed assets

Item	Means of transport	Total
HISTORICAL PRICE		
Balance at the beginning of the year	1.398.929.091	1.398.929.091
In-Term Purchases		
Closing balance	1.398.929.091	1.398.929.091
CUMULATIVE WEAR VALUE		
Balance at the beginning of the year	(378.876.629)	(378.876.629)
Depreciation in the period	(87.433.068)	(87.433.068)
Closing balance	(466.309.697)	(466.309.697)
RESIDUAL VALUE		
On New Year's Day	1.020.052.462	1.020.052.462
At the end of the year	932.619.394	932.619.394

3. Long-Term Bioproperty: None

4. Investment real estate: None

5. Long-term unfinished assets: None

EXPLANATORY NOTES TO FINANCIAL STATEMENTS

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6. Long-term financial investment

	Final issue			Early Year Issue		
	Original price	Fair value	Redundancy	Original price	Fair value	Redundancy
<i>* Investing in Subsidiaries</i>	619.120.000.000		(186.650.845.500)	619.120.000.000		(181.523.523.974)
- BWG Mai Chau Joint Stock Company	270.320.000.000		(97.697.079.156)	270.320.000.000		(92.569.757.630)
- Sunstar Ecotech Vietnam Joint Stock Company	148.800.000.000		(88.953.766.344)	148.800.000.000		(88.953.766.344)
- staBOO Vietnam Infrastructure Joint Stock Company	200.000.000.000			200.000.000.000		
<i>* Investing in joint venture and associate companies</i>	147.000.000.000		(147.000.000.000)	147.000.000.000		(147.000.000.000)
- Tona Investment and Construction Joint Stock Company	147.000.000.000		(147.000.000.000)	147.000.000.000		(147.000.000.000)
<i>* Invest in other units</i>	198.660.000		(198.660.000)	198.660.000		(198.660.000)
- JARCEL Vietnam Joint Stock Company	198.660.000		(198.660.000)	198.660.000		(198.660.000)
Plus	766.318.660.000		(333.849.505.500)	766.318.660.000		(328.722.183.974)

EXPLANATORY NOTES TO FINANCIAL STATEMENTS

7. Other long-term assets

	<u>Final issue</u>	<u>Early Year Issue</u>
- Long-term allocation pending costs	7.024.204.791	7.213.073.622
Plus	<u>7.024.204.791</u>	<u>7.213.073.622</u>

C. Liabilities

1. Short-term debt

	<u>Final issue</u>		<u>Early Year Issue</u>	
	<u>Values</u>	<u>Debt repayment capacity</u>	<u>Values</u>	<u>Debt repayment capacity</u>
- Payable to short-term sellers	8.878.740.391	8.878.740.391	8.711.762.047	8.711.762.047
- Short-term upfront buyers	15.200.009	15.200.009	15.200.009	15.200.009
	<u>Final issue</u>		<u>Early Year Issue</u>	
- Payables to employees	0		38.843.500	
	<u>0</u>		<u>38.843.500</u>	
- Short-term expenses		<u>Final issue</u>		<u>Early Year Issue</u>
		2.100.577.685		2.108.909.396
Plus		<u>2.100.577.685</u>		<u>2.108.909.396</u>
- Revenue pending short-term attribution		<u>Final issue</u>		<u>Early Year Issue</u>
		0		89.969.400
Plus		<u>0</u>		<u>89.969.400</u>
- Other short-term payables		<u>Final issue</u>		<u>Early Year Issue</u>
		0		8.466.604
Plus		<u>0</u>		<u>8.466.604</u>
	<u>Final issue</u>		<u>Early Year Issue</u>	
- Short-term financial loans and leases		0		9.410.200.000
Plus		<u>0</u>		<u>9.410.200.000</u>

EXPLANATORY NOTES TO FINANCIAL STATEMENTS

2. Long-term debt:

	<u>Final issue</u>	<u>Early Year Issue</u>
- Other long-term payables	9.800.000.000	9.800.000.000
Plus	<u>9.800.000.000</u>	<u>9.800.000.000</u>

	<u>Final issue</u>	<u>Early Year Issue</u>
- Long-term financial loans and leases	113.310.050.000	101.140.150.000
Plus	<u>113.310.050.000</u>	<u>101.140.150.000</u>

D. Equity

-Equity and undistributed profit after tax

Interpretation	Investment capital of Owner	Undistributed profits	Total
Balance at the beginning of this quarter	792.000.000.000	(319.428.241.756)	472.571.758.244
Profit and loss in this quarter		(3.707.760.938)	(323.136.002.694)
Balance at the end of this quarter	792.000.000.000	(323.136.002.694)	468.863.997.306

E. Capital transactions with owners and dividend distribution, profit sharing

	<u>Final issue</u>	<u>Early Issue</u>	<u>Year</u>
Owner's investment capital			
Contributed capital at the beginning of the year	792.000.000.000	792.000.000.000	
Contributed capital increased in the year	-	-	
Contributed capital decreased in the year	-	-	
Year-end contributed capital	792.000.000.000	792.000.000.000	
Dividends, divided profits	-	-	

- Accumulated undistributed profit

	<u>Year-end issue</u>	<u>Early Year Issue</u>
	(323.136.002.694)	(319.428.241.756)
Plus	<u>(323.136.002.694)</u>	<u>(319.428.241.756)</u>

F. Stocks

	<u>End of the year</u>	<u>Beginning of the year</u>
	<u>Stocks</u>	<u>Stocks</u>
Number of shares registered for issuance	79.200.000	79.200.000
Number of shares sold to the public	79.200.000	79.200.000
Common Shares	79.200.000	79.200.000

EXPLANATORY NOTES TO FINANCIAL STATEMENTS

Preferred stock	-	-
	-	-
Number of Shares Redeemed	-	-
Common Shares	-	-
Preferred stock	-	-
Number of shares outstanding	79.200.000	79.200.000
Common Shares	79.200.000	79.200.000
Preferred stock	79.200.000	79.200.000

** Par value of outstanding shares: 10,000 VND*

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT

(Unit: VND)

1. Revenue from sales and provision of services

	<u>Quarter II - 2026</u>	<u>Quarter II - 2025</u>
Revenue	162.625.323	1.682.284.150
Revenue from sales of goods	162.625.323	1.682.284.150
Deductions		
Net Revenue	162.625.323	1.682.284.150

4. Cost of goods sold

	<u>Quarter II - 2026</u>	<u>Quarter II - 2025</u>
Cost of goods sold	133.985.094	1.258.869.000
Plus	133.985.094	1.258.869.000

7. Revenue from financial activities

	<u>Quarter II - 2026</u>	<u>Quarter II - 2025</u>
	4.792.315.950	2.409.394.889
Plus	4.792.315.950	2.409.394.889

8. Financing Costs

	<u>Quarter II - 2026</u>	<u>Quarter II - 2025</u>
Loan interest	5.373.904.577	8.201.993.218
Plus	5.373.904.577	8.201.993.218

10. Business management expenses

	<u>Quarter II - 2026</u>	<u>Quarter II - 2025</u>
Employee and management expenses	62.400.000	168.529.950
Fixed asset depreciation expense	0	47.092.159
Cost of outsourced services	302.888.095	425.939.030
Other expenses in cash		

EXPLANATORY NOTES TO FINANCIAL STATEMENTS

	365.288.095	641.561.139
Plus		
11. Net profit from business activities	(918,236,493)	(6,010,744,318)
Profit before tax	(918.236.493)	(6.010.744.318)
Gain Adjustment		-
Valid unreasonable expenses		-
Down Adjustment		-
Income from non-taxable activities		-
Profit before tax before adjusted loss of the previous year	(918.236.493)	(6.010.744.318)
Previous year's losses carried over to		
Estimated taxable income for the current year		-
CIT rates	20%	20%
Current corporate income tax expenses	-	-

The Company's tax reports will be subject to the inspection of the tax authorities. Because the application of tax laws and regulations can be interpreted in a variety of ways, the amount of tax presented on the financial statements is likely to be changed at the discretion of the tax authority.

Comparison Figures

The figures on the Balance Sheet and the corresponding explanations are the figures on the Financial Statements ended 30/06/2026. The data on the Report on Results of Production and Business Activities, the Statement of Cash Flows and the corresponding explanations are the data of the Financial Statement for the second quarter of 2025.



Nguyen Tri Thien
Chairman of the Board of
Directors

July 28, 2026


Bui Thi Ngoc Huyen
Chief Accountant


Bui Thi Ngoc Huyen
Scheduler